

Boyd County Board of Education Regular Board Meeting

May 19, 2026 6:00 PM
14375 Lions Lane
Ashland, KY 41102

Attendance Taken at 6:00 PM:

Present Board Members:

Ms. Linda Day
Mr. Randall Stapleton, Jr
Mrs. Lisa Wallin
Mr. Michael Blankenship
Ms. Cynthia VanHorn

1. Call Meeting to Order

Time: 6:02pm

2. Pledge to the United States Flag

3. Reading of the Board Goals

"All students will be active self-motivated life-long learners."

"All students will graduate and demonstrate the skills and the knowledge to support productive citizenship."

4. Adoption of the Agenda

Order #00197 - Motion Passed: passed with a motion by Mrs. Lisa Wallin and a second by Mr. Randall Stapleton, Jr.

Ms. Linda Day	Yes
Mr. Randall Stapleton, Jr	Yes
Mrs. Lisa Wallin	Yes
Mr. Michael Blankenship	Yes
Ms. Cynthia VanHorn	Yes

5. Request to Address Board Chair - Per Board Policy 01.421 and KRS 160.270 (Public Comment)

Please keep in mind the Board uses the public comment period as an opportunity to listen to citizen concerns and comments. The board will not debate issues or enter into a question-and-answer dialogue. Under Board policy, your comments are limited to 3 minutes, the Superintendent will track the time.

6. Dialogue

6.1. Independent Auditors Annual Financial Audit- Steve Roberson, Kelley Galloway Smith Goolsby PSC

Mr. Steve Roberson with Kelley Galloway Smith Goolsby PSC presented the board members with the Independent Auditor's Report. Mr. Roberson started his presentation with the Report on the Audit of the Financial Statements. He then directed the board members to different areas of the Audit report including the Statement of Net Position; Balance Sheet for Governmental Funds; Statement of Revenues, Expenditures, and Changes in Fund Balances; Statement of Net Position for Food Service and Day Care Fund; and Statement of Cash Flows, Footnotes to

the Financial Statements. Mr. Roberson also pointed out that the report also contains a section of Management Letter Points which outlined nine minor finding related to following proper Redbook procedures. He emphasized that there were no major issues found but they primarily involved timeliness of deposits and that they were provided so that the board was aware and so that the issues could be corrected. Mr. Roberson concluded by stating that he was happy to speak with any of the board members regarding the report and its findings. Several Board Members asked questions and made some comments about the items he spoke about. He also expressed his appreciation for the continual cooperation from Ms. Brooks and Superintendent Boblett during the audit process.

6.2. Tentative Budget Update Tiffany Brooks, District Finance Director

Tiffany Brooks stated the General Fund Revenue: End of FY26 Projected End-of-Year General Fund Balance = \$1,471,441.26. This is the beginning balance projected in the tentative budget. FY27 Tentative Budget includes the BOE approving the compensating tax revenue rates. FY27 SEEK Revenue is a projection utilizing the SEEK Forecast. This forecast is \$11,965,048 and the budget was adjusted for this. Total receipts for FY27 are expected to be \$32,006,501.08 (this includes about \$5.6 million in on-behalf monies). General Fund Expenditures: FY27 Tentative Budget contains a Step/Movement and a 1% pay increase for Certified and Classified. Schools' SBDM Supply Budget Allocations have been adjusted for current allocation. The following items have been adjusted in the budget as follows: An additional Math teacher in BCHS to potential specialized instruction/certification. \$80,000 for BCHS/BCC & BCMS for math curriculum. Keeping our 2 intervention teachers Adjustment for a potential 30% insurance cost increase. Electricity amounts have been increased due to the KY Power rate increase that was passed. Each school location has been adjusted to align their staffing with the formula approved by the board. Other departments saw a reduction in staff costs due to retirements/resignations with no proposed replacement and through combining job duties and eliminating positions. Contingency The Contingency line item will be \$1,710,884.22 which reflects a 4-5% contingency. The Kentucky Department of Education requires a 2% contingency but recommends that districts attempt to maintain a 5% contingency.

6.3. Superintendent Boblett; update on board information

A packet was given to the Board Members for them to view and discuss. Mr. Boblett briefly spoke about some items in the packet, like buildings and students, and curriculum. He spoke about the Little Friends daycare, coming up with a better plan to help save some cost. Mr. Boblett spoke about the possibilities of redistricting; these are a few items that will be investigated and discussed moving forward.

7. Action Items

7.1. Review and approve the 2026 Financial Independent Audit Report as presented by Steve Roberson, Kelley Galloway Smith Goolsby, PSC; (See Attachments)

Order #00198 - Motion Passed: Consider approving the 2026 Financial Independent Audit Report as presented by Steve Roberson, Kelley Galloway Smith Goolsby, PSC passed with a motion by Mr. Michael Blankenship and a second by Ms. Cynthia VanHorn.

Ms. Linda Day	Yes
Mr. Randall Stapleton, Jr	Yes
Mrs. Lisa Wallin	Yes
Mr. Michael Blankenship	Yes
Ms. Cynthia VanHorn	Yes

8. Focus of Business/Topics for Next Meeting

8.1. Next Board Meeting is Tuesday May 26, 2026 @ 6pm BCHS

9. Adjourn

Time: 8:00pm

Order #00199 - Motion Passed: passed with a motion by Mr. Michael Blankenship and a second by Ms. Cynthia VanHorn.

Ms. Linda Day Yes

Mr. Randall Stapleton, Jr Yes

Mrs. Lisa Wallin Yes

Mr. Michael Blankenship Yes

Ms. Cynthia VanHorn Yes

Linda Day, Chairperson

William L. Boblett, Jr., Superintendent