

Need to rethink reliance on reserves

(Original Budget)

Use of Reserves

Reserves needed to Balance Budget and to Minimize Tax Impact:

	Description	Projected Balance 6/30/26
entirety	RETIREMENT CONTRIBUTION RESERVE	701,610
entirety	INSURANCE RESERVE	1,079,235
portion	RESERVE FOR TAX CERTIORARI	670,815
Entirety / close it out	CAPITAL RESERVE for BUS PURCHASES	162,039

Flood Insurance Premium
would be ~ +\$20,000 per
year for \$1M Coverage