

Finance Committee Meeting Minutes
Monday, April 13, 2026
CHS Atrium
7:00 p.m.

Attending all or part of the meeting:

Board Committee Members:	Todd Kantorczyk, Chair, Maryann Piccioni, Kenneth Hong, and Dr. Julie K. Mesaros
Other Board Members:	Dr. Roberta Hotinski, Nicole Scherer, Sue Tiede, Rachel Weil and Henry Zink
T/E School District Representatives:	Arthur J. McDonnell, Dr. Richard Gusick, Dr. Chris Groppe, Dr. Wendy Towle, Nicole Roy, Mark Cataldi, Dr. Mike Szymendera, and Richard Livergood
Other:	Dr. George Fiore and Joseph Lubitsky of the Chester County Intermediate Unit
Community Members:	Students from the Spoke

Review of Minutes:

- The Committee reviewed the minutes of March 9, 2026, Finance Committee meeting and Budget Workshop I and recommend that they be placed on the next Board meeting consent agenda.

Monthly/YTD/Student Svcs Financial Reports March 2026:

- Mr. Livergood reviewed the March financials. The March revenues include an increase in local revenues when compared to last year mostly from real estate tax collections, including delinquent taxes. Overall, revenues are higher by \$4.6M compared to last year, but down as a percentage of budget compared to last year. State subsidies are higher and Federal revenues are lower compared to the prior year but projections indicate we should be close to budget in both major areas. Total revenue as of March 2026 is almost \$168.9M.
- Expenditures and encumbrances combined indicate instructional area expenses are higher this year at 97.6% of budget. Overall, current year expenses and encumbrances combined are at 92.1% compared to 90.1% last year. Approximately 66% of the total year-to-date budget has been expended, not including encumbrances. Total General Fund expenses and encumbrances combined as of March 2026 are \$180,900,274.71. The Finance Committee recommended that the March financials be placed on the next Board meeting's consent agenda.
- The Committee commented on the March 2026 Student Services Report and stated it would be discussed at the Budget Workshop II later in the evening.

Chester County Intermediate Unit (CCIU) 2026 – 27 Budget:

- Dr. Fiore and Mr. Lubitsky presented the CCIU's 2026-2027 Budget. The Core Service Budget, determined by a state formula, is \$50,180,724 with total member district contributions of \$603,727. Tredyffrin/Easttown School District's (TESD's) share of the Core Service Budget will be \$71,328. The CCIU Occupational Education Budget is \$34,527,909 with total member district contributions of \$28,016,460. TSED's share will be \$935,784. The Finance Committee recommended that the CCIU budget be placed on the next Board meeting consent agenda.

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2026 – 27 Budget Development Calendar:

- Mr. McDonnell reviewed the budget calendar and stated that the Special Education referendum exception has been approved by the State.

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Public Comment:

- None.

Adjournment:

- The meeting was adjourned at 7:38pm.

Future Meetings:

Monday, May 11, 2026

Thursday, June 4, 2026