NEW ALBANY-PLAIN LOCAL SCHOOL DISTRICT

MONTHLY FINANCIAL REPORT

MARCH FY26

REBECCA JENKINS, TREASURER/CFO

Financial Report Summary
MARCH FY26

Revenue:

- Real estate property tax collections are under projections as tax bills were sent out later than anticipated due to the new property tax legislations that passed. This negative variance is due to timing of property tax advance collections. We are continuing to receive advance payments. We will monitor these collections to determine if there are any variances from full-year payments being split due to the new property tax legislation.

- State aid projections have been updated with HB96 changes in October when the Ohio Department of Education and Workforce (ODEW) released their official calculations. State funding continues to change throughout the year. We will continue to monitor this funding source.

- Income tax sharing is higher than projections and is expected to end the fiscal year slightly higher than anticipated.

- All other operating revenue is running above projections due to interest income.

Expenditure:

- Salaries and benefits continue to run as expected and are within 2.6% of projections. The positive variance is realizing attrition savings and new hire cost avoidance.

- Purchased services is lower and materials/supplies is higher due to timing of payments.

- Capital outlay is only spent when items do not fit within the PI fund.

- Other objects negative balance is due to a refund from Franklin County for fees collected.

- All other expenditure areas are running on plan.

FYTD Variance Summary:

Revenue is running under projections due to the late timing of tax bills being sent out thus causing our tax advance payments to be later than expected. These payments have started to be realized in February and continuing into March. This revenue source must be monitored to determin any variances due to full-year payments being split due to the recently passed real estate tax laws.

Expenditures continue to run better than projected mainly due to attrition and new hire cost savings.

Overall, the District continues to be on plan with projections as total revenues are within 6% of projections and total expenditures are within 2.4% of projections.

New Albany-Plain Local School District

Financial Report

MARCH FY26

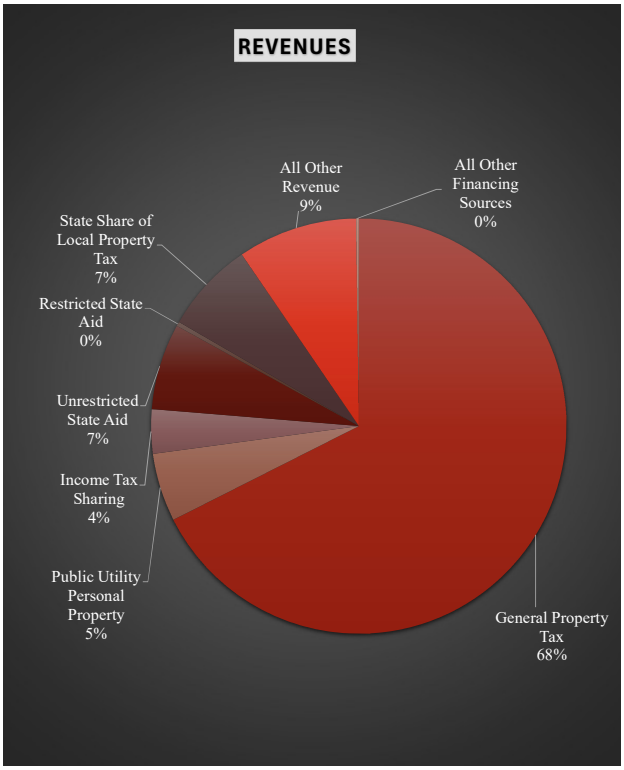
		Forecasted		Actual				
		Fiscal Year 2026	FTD 2026	Monthly FY2026	FTD 2026	Fiscal YTD Variance	% FTD Variance	% Receipted/ Expended
FF Line	**Revenues**							
1.01	General Property Tax (Real Estate)	$57,591,364	$53,369,500	$16,427,298	$48,181,515	($5,187,985)	-9.7%	83.7%
1.02	Public Utility Personal Property	$5,173,085	$2,388,500	$0	$2,464,060	$75,560	3.2%	47.6%
2.06	Income Tax Sharing	$2,900,000	$2,250,000	$124,152	$2,343,759	$93,759	4.2%	80.8%
1.035	Unrestricted State Grants-in-Aid	$6,796,570	$4,925,200	$506,471	$4,880,910	($44,290)	-0.9%	71.8%
1.04	Restricted State Grants-in-Aid	$321,569	$235,980	$26,792	$280,462	$44,482	18.8%	87.2%
1.05	State Share of Local Property Tax (Rollback/Homestead)	$5,970,998	$2,988,600	$0	$2,954,782	($33,818)	-1.1%	49.5%
1.06	All Other Operating Revenue	$5,360,773	$3,095,000	$499,271	$4,133,912	$1,038,912	33.6%	77.1%
2.06	All Other Financing Sources	$208,000	$106,500	$7,862	$30,758	($75,742)	-71.1%	14.8%
2.08	**Total Revenues**	$84,322,359	$69,359,280	$17,591,846	$65,270,161	($4,089,119)	-5.9%	77.4%
	Expenditures							
3.01	Personnel Services	$53,096,029	$40,061,000	$4,327,335	$39,030,620	($1,030,381)	-2.6%	74%
3.02	Employees' Retirement/Insurance Benefits	$16,754,973	$12,989,000	$1,345,705	$12,981,824	($7,176)	-0.1%	77%
3.03	Purchased Services	$8,563,238	$5,845,000	$650,474	$5,821,516	($23,484)	-0.4%	68%
3.04	Supplies and Materials	$2,178,000	$1,658,852	$118,968	$1,787,063	$128,211	7.7%	82%
3.05	Capital Outlay	$911,205	$286,000	$75,240	$127,501	($158,499)	-55.4%	14%
4.30	Other Objects	$1,315,373	$730,848	$13,268	$560,170	($170,678)	-23.4%	42.6%
4.50	**Total Operating Expenditures**	$82,818,818	$61,570,700	$6,530,990	$60,308,693	($1,262,007)	-2.0%	73%
5.01	Operating Transfers Out	$1,735,085	$0	$0	$0	$0	0.0%	0.0%
5.03	All Other Finacing Uses (Win Win)	$850,000	$0	$0	$0	$0	0.0%	0.0%
5.05	Total Expenditures	$85,403,903	$61,570,700	$6,530,990	$60,308,693	($1,262,007)	-2.0%	70.6%
6.01	**Excess of Revenues over (under) Expenditures**	($1,081,544)	$7,788,580	$11,060,856	$4,961,468	($2,827,112)		
7.01	**Beginning Cash Balance**	$36,900,108	$36,900,107	$30,800,719	$36,900,107			
7.02	**Ending Cash Balance**	$35,818,564	$44,688,687	$41,861,575	$41,861,575	($2,827,112)	-6.3%	
8.01	Encumbrances	$700,689	$3,300,000	$2,839,719	$2,839,719			
10.01	**Unencumbered Ending Cash Balance**	$35,117,875	$41,388,687	$39,021,855	$39,021,855	($2,366,832)		

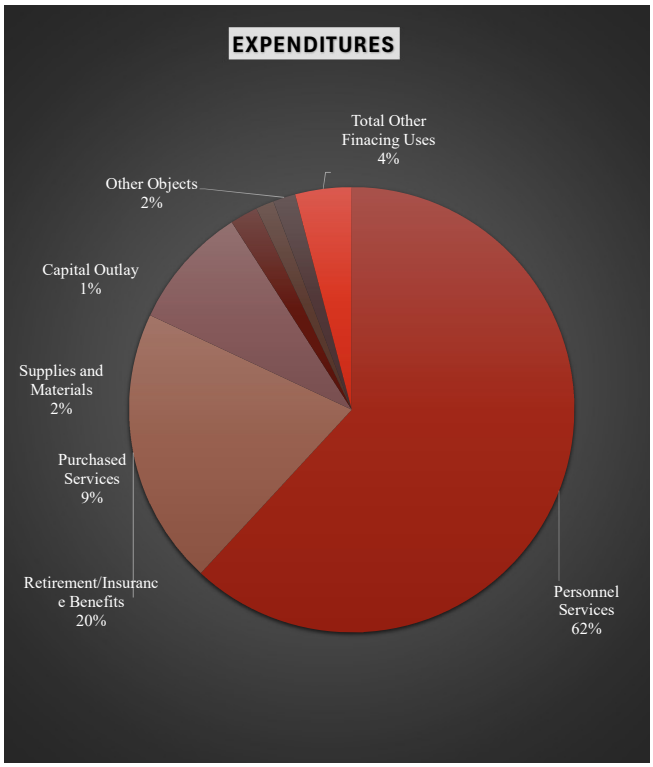
NOTE: Forecasted numbers are based on Oct 15, 2025 Five-Year Forecast

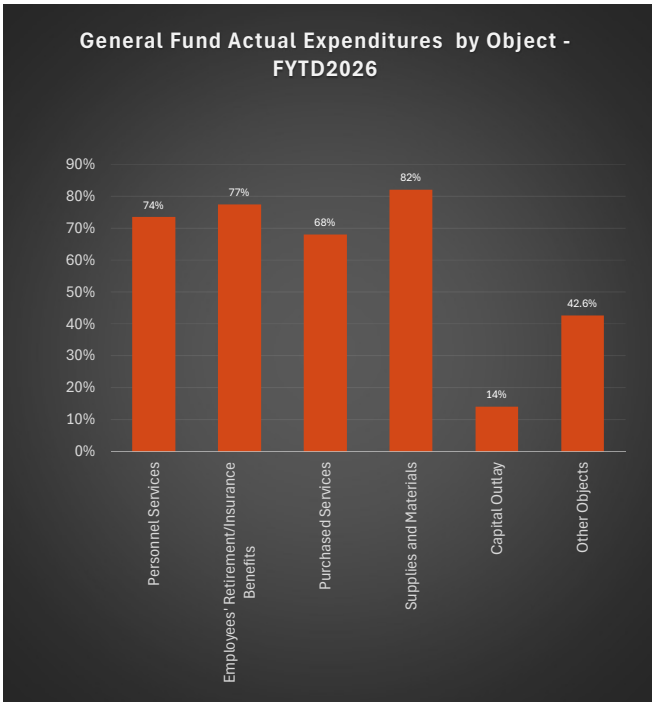
New Albany-Plain Local School District

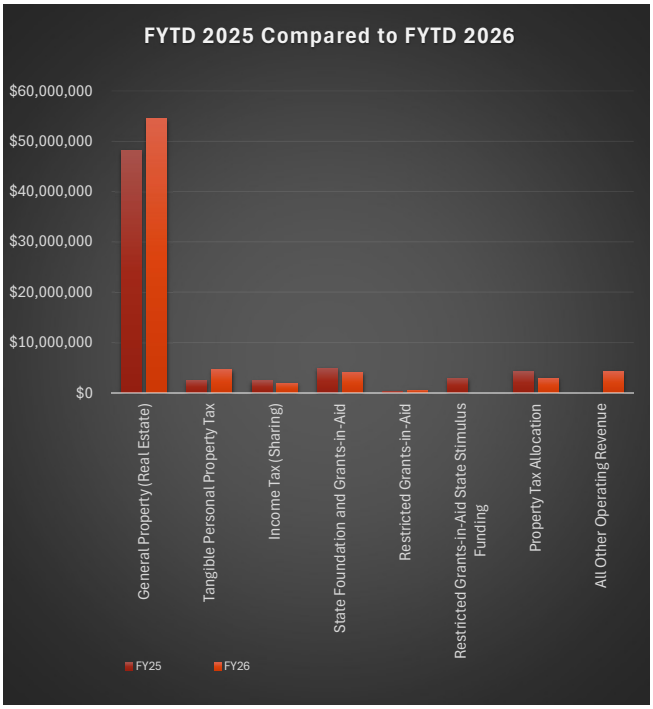
Operating Fund Fiscal Year Comparative Financial Report

		CURRENT FY26 FTD ACTUAL	PRIOR FY25 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
	REVENUES (SOURCES)				
1.01	General Property (Real Estate)	$48,181,515	$54,511,240	($6,329,725)	-11.6%
1.02	Tangible Personal Property Tax	2,464,060	4,594,658	(2,130,598)	0.0%
1.06	Income Tax (Sharing)	2,343,759	1,933,274	410,485	21.2%
1.03	State Foundation and Grants-in-Aid	4,880,910	4,054,329	826,581	20.4%
1.035	Restricted Grants-in-Aid	280,462	508,731	(228,269)	-44.9%
1.045	Restricted Grants-in-Aid State Stimulus Funding	2,954,782	0	2,954,782	0.0%
1.05	Property Tax Allocation	4,133,912	2,945,058	1,188,854	40.4%
1.06	All Other Operating Revenue	30,758	4,121,265	(4,090,507)	-99.3%
1.07	**Total Revenue**	**$65,270,161**	**72,668,555**	**($7,398,395)**	**-10.2%**
	OTHER FINANCING SOURCES				
2.01	Proceeds from Sale of Notes	0	0	0	0.0%
2.04	Operating Transfers-In	0	0	0	0.0%
2.05	Advances-In	0	0	0	0.0%
2.06	All Other Financial Sources	0	174,990	(174,990)	-100.0%
2.07	Total Other Financing Sources	0	174,990	(174,990)	-100.0%
2.08	**Total Revenues and Other Financing Sources**	**$65,270,161**	**$72,843,545**	**($7,573,385)**	**-10.4%**
	EXPENDITURES (USES)				
3.01	Personal Services (Wages)	$39,030,620	$37,198,648	$1,831,971	4.9%
3.02	Employees' Retirement/Insurance Benefits	12,981,824	12,050,892	930,932	7.7%
3.01	Purchased Services	5,821,516	4,733,744	1,087,772	23.0%
3.05	Supplies and Materials	1,787,063	1,315,810	471,253	35.8%
3.06	Capital Outlay	127,501	42,190	85,311	202.2%
4.01	Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
4.02	Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
4.3	Other Expenses	560,170	1,033,345	(473,175)	-45.8%
4.5	**Total Expenditures**	**$60,308,693**	**56,374,630**	**$3,934,063**	7.0%
	OTHER FINANCING USES				
5.01	Operational Transfers - Out	0	0	0	0.0%
5.02	Advances - Out	0	0	0	0.0%
5.03	All Other Financing Uses	0	0	0	0.0%
5.04	Total Other Financing Uses	0	0	0	0.0%
5.05	**Total Expenditure and Other Financing Uses**	**$60,308,693**	**$56,374,630**	**$3,934,063**	7.0%
6.01	**Excess Rev & Oth Financing Sources over(under)**	4,961,468	16,468,916	(11,507,448)	-69.9%
7.01	**Beginning Cash Balance**	$36,900,107	48,766,537	($11,866,430)	-24.3%
7.02	**Ending Cash Balance**	**$41,861,575**	**$65,235,453**	**($23,373,878)**	**-35.8%**


REVENUES
All Other Revenue 9%
All Other Financing Sources 0%
State Share of Local Property Tax 7%
Restricted State Aid 0%
Unrestricted State Aid 7%
Income Tax Sharing 4%
Public Utility Personal Property 5%
General Property Tax 68%


EXPENDITURES
Total Other Finacing Uses 4%
Other Objects 2%
Capital Outlay 1%
Supplies and Materials 2%
Purchased Services 9%
Retirement/Insurance Benefits 20%
Personnel Services 62%


General Fund Actual Expenditures by Object - FYTD2026
90%
80%
70%
60%
50%
40%
30%
20%
10%
0%
74%
77%
68%
82%
14%
42.6%
Personnel Services
Employees' Retirement/Insurance Benefits
Purchased Services
Supplies and Materials
Capital Outlay
Other Objects


FYTD 2025 Compared to FYTD 2026
$60,000,000
$50,000,000
$40,000,000
$30,000,000
$20,000,000
$10,000,000
$0
General Property (Real Estate)
Tangible Personal Property Tax
Income Tax (Sharing)
State Foundation and Grants-in-Aid
Restricted Grants-in-Aid
Restricted Grants-in-Aid State Stimulus Funding
Property Tax Allocation
All Other Operating Revenue
FY25
FY26

New Albany-Plain
Local School District

MARCH FY26 CASH RECONCILIATION

Date: 04/02/2026 NEW ALBANY/PLAIN LOCAL SD
Time: 08:24 Cash Reconciliation as of 03/31/2026 Page: 1

Gross Depository Balances:		
US Bank - Budgetary Account	$7,674,845.88	
US Bank - Self Insurance Account	$4,619,315.68	
Total Depository Balances (Gross)		$12,294,161.56
Adjustments to Bank Balance:		
Cash in Transit to Bank	$51,612.33	
Outstanding Checks	($156,463.06)	
Adjustments:		
PNC Charge Reconciling Items/Credit on File with DragonFly	$28,521.86	
PaySchools Receipts posted to USAS in March/bank in April	$7,712.25	
Total Adjustments to Bank Balance		($68,616.62)
Investments:		
Treasury Bonds and Notes	$0.00	
Certificate of Deposits	$0.00	
Other Securities	$0.00	
Other Investments:		
Star Ohio	$19,945,152.14	
RedTree Investments	$136,405,859.84	
Total Investments		$156,351,011.98
Cash on Hand:		
Petty Cash:		
Change Cash:		
Cash with Fiscal Agent	$0.00	
Total Cash on Hand		$0.00
Total Balances		$168,576,556.92
Total Fund Balance		$168,576,556.92
Depository Clearance Accounts:		
Total Clearance Account Balances		$0.00

Treasurer

Rewards Programs

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	$ 4,708	Deposited into misc revenue
American Express	Points	Monthly	1,410,597	N/A

FINANCIAL REPORT - APPROPRIATIONS 3/31/2026

	Account Description	FY26 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
					(Includes Blanket PO's)	
	General Fund					
1100	REGULAR INSTRUCTION	$36,564,922	$26,685,967	73.0%	$215,589	$9,663,366
1200	SPECIAL INSTRUCTION	11,818,825	8,185,577	69.3%	814,826	2,818,423
1900	OTHER INSTRUCTION	66,500	115,376	173.5%	6,500	(55,376)
2100	SUPPORT SERVICES - PUPILS	8,840,794	6,532,954	73.9%	434,320	1,873,520
2200	SUPP SERV- INSTRUCTIONAL STAFF	3,784,714	2,816,761	74.4%	85,773	882,181
2300	SUPPORT SERV.-BD. OF EDUCATION	357,261	289,273	81.0%	79,396	(11,408)
2400	SUPPORT SERV- ADMINISTRATIVE	6,416,784	5,177,036	80.7%	189,298	1,050,450
2500	FISCAL SERVICES	2,105,819	1,199,177	56.9%	27,008	879,635
2600	SUPPORT SERVICES - BUSINESS	814,807	100,907	12.4%	11,252	702,648
2700	OPERATION & MAINT OF PLANT SER	7,054,147	5,338,425	75.7%	644,386	1,071,336
2800	SUPPORT SERV - PUPIL TRANSPOR.	3,155,582	2,081,970	66.0%	177,672	895,940
2900	SUPPORT SERVICES - CENTRAL	604,507	444,324	73.5%	110,144	50,039
3200	COMMUNITY SERVICES	133,545	89,637	67.1%	43,377	530
4100	ACADEMIC & SUBJECT ORIENTED	260,560	179,475	69%	0	81,086
4500	SPORT ORIENTED ACTIVITIES	1,606,582	954,389	59.4%	179	652,014
4600	SCHL & PUBLIC SERV CO-CURRIC.	162,850	117,446	72.1%	0	45,404
5200	SITE IMPROVEMENT SERVICES	0	0	0.0%	0	0
5600	BUILDING IMPROVEMENT SERVICES	0	0	0.0%	0	0
6100	REPAYMENT OF DEBT	0	0	0.0%	0	0
7100	CONTINGENCY	200,000	0	0.00%	0	200,000
7200	HB264/PD/TRANSFERS	2,735,085	0	0.0%	0	2,735,085
7900	Other Uses (Win-Win)	850,000	0	0.0%	0	850,000
	Total General Fund	**$87,533,286**	**$60,308,693**	**68.9%**	**$2,839,719**	**$24,384,873**
	Other Funds					
2	BOND RETIREMENT	$14,463,290	$11,950,770	82.6%	$0	$2,512,520
3	PERMANENT IMPROVEMENT	12,974,295	1,062,458	8.2%	1,357,751	10,554,086
4	CAPITAL BUILDING FUND	73,886,955	2,357,902	3.2%	55,587,029	15,942,024
6	FOOD SERVICE	3,295,454	2,263,039	68.7%	608,890	423,525
7	SPECIAL TRUST	181,268	61,691	34.0%	23,930	95,646
8	ENDOWMENT	47,286	0	0.0%	0	47,286
9	SCHOOL SUPPLY FEES FUND	494,963	211,077	42.6%	151,675	132,210
11	ROTARY FUND - IMPACT PROGRAM	759,867	353,186	46.5%	73,974	332,707
14	ROTARY FUND - INTERNAL PROGRAMS	5,906	0	0.0%	0	5,906
18	BUILDING ACTIVITY FUND	2,529,867	1,529,712	60.5%	40,152	960,003
19	LOCAL GRANT FUND	449,867	221,057	49.1%	47,513	181,298
22	DISTRICT AGENCY	347,546	152,778	44.0%	59,972	134,796
24	EMPLOYEE BENEFITS SELF INSURANCE FUND	11,967,777	6,281,124	52.5%	2,853,256	2,833,397
35	TERMINATION BENEFITS	557,975	436,658	78.3%	0	121,317
70	CAPITAL PROJECTS	500,000	0	0.0%	0	500,000
200	STUDENT MANAGED ACTIVITY FUND	671,207	194,217	28.9%	73,308	403,682
300	DISTRICT MANAGED ACTIVITY FUND	1,281,433	658,318	51.4%	143,342	479,774
440	ENTRY YEAR PROGRAMS	3,850	0	0.0%	0	3,850
499	MISC. STATE FUNDS	79,700	45,943	57.6%	7,812	25,945
516	IDEA PART B GRANTS	1,609,739	961,014	59.7%	260,374	388,351
551	LEP	61,954	20,876	33.7%	25,607	15,471
572	TITLE I DISADVANTAGED CHILDREN	383,241	247,522	64.6%	12,228	123,490
584	TITLE IV-A	32,802	24,466	74.6%	0	8,336
587	IDEA PRESCHOOL	30,855	19,090	61.9%	0	11,765
590	IMPROVING TEACHER QUALITY	100,697	62,525	62.1%	208	37,964
	Total Other Funds	**126,717,794**	**29,115,423**	**23.0%**	**$61,327,023**	**$36,275,348**
	Grand Total All Funds	**$214,251,079**	**$89,424,116**	**41.7%**	**$64,166,742**	**$60,660,221**

Beginning Cash Balance (All Funds)	**$**	**166,605,946.73**
FYTD Receipts:		91,394,726
FYTD Expenditures:		89,424,116
Current Cash Balance (All Funds):		**$168,576,557**

Note: Appropriation includes"Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/25.

Permanent Improvement - Levy Proceeds

AS OF MARCH 2026	Actual Revnue and Expenditures	
	Monthly FY2026	FYTD 2026
REVENUE		
Real Estate Tax Collection	$ 658,789	$ 1,848,839
State Share of Local Property Tax Reimbursement	$ -	$ 2,353
Refund of Prior Year Expenditures	$ -	$ -
Total Revenues	$ 658,789	$ 1,851,192
EXPENDITURES		
Safety/Security	$ -	$ -
School Roofs	$ -	$ -
HVAC/Boilers	$ -	$ 101,035
Transportation	$ -	$ 272,096
Technology/Technology Infrastructure	$ 6,900	$ 93,266
Campus Infrastructure/Concrete/Asphalt	$ -	$ 116,008
Auditor/Treasurer Tax Collection Fee	$ -	$ 9,314
Total Expenditures	$ 6,900	$ 591,719
Encumbrances	$ 787,471	$ 787,471

Permanent Improvement -Transfers In from General Fund

AS OF MARCH 2026	Actual	
	Monthly FY2026	FYTD 2026
REVENUE		
Transfers In	$ -	$ -
MISC (eRate, Parking, Sale of Prop, Other, Donations	$ -	$ 20,854
Insuarance Claims	$ -	$ -
Total Revenues	$ -	$ 20,854
EXPENDITURES		
Asphalt/Concrete	$ -	$ -
Technology	$ 32,487	$ 236,071
Transportation	$ -	$ -
Maintenance	$ -	$ 38,674
Flooring/Furniture/Miscellaneous	$ -	$ 104,181
Maintenance/General	$ 10,000	$ 27,095
Athletics	$ -	$ 64,718
Playground	$ -	$ -
Total Expenditures	$ 42,487	$ 470,739
Encumbrances	$ 570,280	$ 570,280
SUMMARY LEVY AND TRANSFERS		
Beginning Balance - Levy and Transfers		$ 20,441,137
Total Expenditures plus Encumbrances		($2,420,209)
Ending Balance		$ 18,020,928

Permanent Improvement -Turf Fields/Scoreboard Replacement

AS OF MARCH 2026	Actual	
RESTRICTED TRANSFERS	Monthly FY2026	FYTD 2026
REVENUE		
Advertising Rights	$ -	$ -
Donations	$ -	$ -
Transfers In	$ -	$ -
Total Revenues	$ -	$ -
Expenditures	$ -	$ -
Encumbrances		
Beginning Balance		$ 1,723,159
Total Expenditures and Encumbrances		$ -
Ending Balance		$ 1,723,159

NEW CONSTRUCTION - PHASE I

DETAILED EXPENDITURES AS OF MARCH 2026	Original Budget	Prior Fiscal Year(s) Expenditures	FY26 Beginning Balance	FYTD Actual Expenditures	Remaining Balance
Commissioning	$ 245,000	$ -	$ 245,000	$ -	$ 245,000
Legal Fees/Builders Risk Insurance	$ 287,000	$ -	$ 287,000	$ -	$ 287,000
Architectural Services/Pre Construction	$ 5,747,000	$ 1,137,589	$ 4,609,411	$ 2,324,612	$ 2,284,799
Building Construction/Infrastructure Imp	$ 65,490,300	$ -	$ 65,490,300	$ -	$ 65,490,300
Construction Fees	$ 750,000	$ -	$ 750,000	$ -	$ 750,000
Contingency	$ 3,141,100	$ -	$ 3,141,100	$ -	$ 3,141,100
	$ 75,660,400	$ 1,137,589	$ 74,522,811	$ 2,324,612	$ 72,198,199
	Total Expenditures To Date			$ 3,462,201	

New Albany-Plain Local School District

MARCH FY26 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	$ 36,900,107.11	17,591,846.18	65,270,160.61	6,530,990.40	60,308,693.00	$ 41,861,574.72	2,839,719.28	$ 39,021,855.44
Total For Fund Type 12 Special Revenue Funds	$ 3,428,038.12	473,058.78	3,523,372.79	513,130.60	4,421,396.68	$ 2,530,014.23	610,544.70	$ 1,919,469.53
Total For Fund Type 13 Debt Service Fund	$ 11,540,793.22	3,246,912.40	9,066,753.91	-	11,950,769.59	$ 8,656,777.54	-	$ 8,656,777.54
Total For Fund Type 14 Capital Projects Fund	$ 104,791,505.09	967,667.82	3,978,309.95	115,597.68	3,420,359.94	$ 105,349,455.10	56,944,780.36	$ 48,404,674.74
Total For Fund Type 21 Enterprise Fund	$ 3,588,929.56	389,766.46	2,886,624.06	346,594.67	2,827,302.27	$ 3,648,251.35	834,539.52	$ 2,813,711.83
Total For Fund Type 22 Internal Service Fund	$ 5,813,109.59	757,316.63	6,531,433.92	673,189.69	6,281,124.46	$ 6,063,419.05	2,853,256.30	$ 3,210,162.75
Total For Fund Type 33 Custodial Fund	$ 363,620.50	15,307.54	56,273.50	20,806.08	152,778.36	$ 267,115.64	59,971.65	$ 207,143.99
Total For Fund Type 34 Investment Trust Fund	$ 16,264.48	2,250.00	15,732.00	-	16,550.00	$ 15,446.48	11,540.00	$ 3,906.48
Total For Fund Type 35 Private Purpose Trust Fund	$ 163,579.06	-	66,065.10	285.66	45,141.35	$ 184,502.81	12,390.41	$ 172,112.40
GRAND TOTAL ALL FUNDS:	$ 166,605,946.73	$ 23,444,125.81	$ 91,394,725.84	$ 8,200,594.78	$ 89,424,115.65	$ 168,576,556.92	$ 64,166,742.22	$ 104,409,814.70