

# General Fund Report

HOPEWELL-LOUDON LOCAL

FYTD Through 4-30-2026

<b>REVENUES</b>	<b>BUDGET FY25-26</b>	<b>BUDGET 10 Months in</b>	<b>CURRENT 25-26</b>	<b>PRIOR YR FY24-25</b>	<b>For the Year Increase/(Decrease)</b>	<b>Percent Change</b>
Real Estate Taxes	\$3,377,870	\$2,814,892	\$3,311,702	\$3,300,166	\$11,536	0.35%
Tangible Personal Property Taxes	\$2,516,705	\$2,097,254	\$2,401,203	\$2,396,372	\$4,831	0.20%
Income Tax	\$639,284	\$532,737	\$632,297	\$652,331	(\$20,034)	-3.07%
Tuition & Open Enrollment	\$180,000	\$150,000	\$368,396	\$169,881	\$198,515	116.86%
Other Receipts - Local	\$75,163	\$62,636	\$63,281	\$70,950	(\$7,668)	-10.81%
Interest Income	\$500,000	\$416,667	\$457,313	\$494,605	(\$37,292)	-7.54%
State Funding	\$4,024,847	\$3,354,039	\$3,264,509	\$3,382,538	(\$118,029)	-3.49%
Rollback & Homestead	\$419,956	\$349,963	\$425,973	\$415,798	\$10,175	2.45%
Other Receipts - State	\$254,386	\$211,989	\$281,439	\$226,242	\$55,197	24.40%
<b>TOTAL REVENUE</b>	<b>\$11,988,211</b>	<b>\$9,990,176</b>	<b>\$11,206,114</b>	<b>\$11,108,882</b>	<b>\$97,232</b>	<b>0.88%</b>
<b>EXPENSES</b>						
Salaries & Wages	\$5,629,027	\$4,690,856	\$4,649,614	\$4,541,524	\$108,091	2.38%
Fringe Benefits	\$2,533,152	\$2,110,960	\$2,052,489	\$1,991,596	\$60,893	3.06%
Purchased Services	\$2,004,897	\$1,670,747	\$1,524,257	\$1,651,766	(\$127,509)	-7.72%
Supplies	\$296,120	\$246,767	\$210,491	\$150,140	\$60,351	40.20%
Equipment & Capital Purchases	\$41,000	\$34,167	\$4,371	(\$38,892)	\$43,264	111.24%
Other Objects	\$199,182	\$165,985	\$173,937	\$166,314	\$7,624	4.58%
Transfers Out	\$1,200,000	\$1,000,000	\$0	\$0	\$0	0%
<b>TOTAL EXPENSES</b>	<b>\$11,903,378</b>	<b>\$9,919,482</b>	<b>\$8,615,160</b>	<b>\$8,462,447</b>	<b>\$152,713</b>	<b>1.80%</b>

<b>CASH FLOW</b>			
<b>FYTD through 4-30-2026</b>			
	<b>25-26</b>	<b>24-25</b>	<b>DIFFERENCE</b>
Total General Fund Receipts	\$11,206,114	\$11,108,882	\$97,232
Total General Fund Expenditures	\$8,615,160	\$8,462,447	\$152,713
<b>NET CASH FLOW</b>	<b>\$2,590,954</b>	<b>\$2,646,435</b>	<b>(\$55,481)</b>