FINAL GENERAL FUND BUDGET

Fiscal Year 2026-2027

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required — **Date**

Secretary of the Board - Original Signature Required — **Date**

Chief School Administrator - Original Signature Required — **Date**

Dea Popovski — **Contact Person**

(215)736-5934 Extn : — **Telephone** **Extension**

dpopovski@mv.org — **Email Address**

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2026-2027 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :	COUNTY :	AUN :
Morrisville Borough SD	Bucks	122097203

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to $11,999,999	12.0%
Between $12,000,000 and $12,999,999	11.5%
Between $13,000,000 and $13,999,999	11.0%
Between $14,000,000 and $14,999,999	10.5%
Between $15,000,000 and $15,999,999	10.0%
Between $16,000,000 and $16,999,999	9.5%
Between $17,000,000 and $17,999,999	9.0%
Between $18,000,000 and $18,999,999	8.5%
Greater Than or Equal to $19,000,000	8.0%

Did you raise property taxes in SY 2026-2027 (compared to 2025-2026)?

Yes [x]

No [ ]

If yes, see information below, taken from the 2026-2027 General Fund Budget.

Total Budgeted Expenditures	$26869447
Ending Unassigned Fund Balance	$-2060204
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	-7.66%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes [x]

No [ ]

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE

DUE DATE: AUGUST 15, 2026

CERTIFICATION OF USE OF PDE-2028

FOR PUBLIC INSPECTION OF 2026-2027 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name :	County :	AUN Number :
Morrisville Borough SD	Bucks	122097203

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE

DUE DATE: **IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET**

Val Number	Description	Justification
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8020	Schedule of Cash and Investments: Projected Total must be greater than 0.	
8040	Schedule of Indebtedness: Total Projection must be greater than 0.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Morrisville School District has a deficit fund balance, and we project to continue to be in the deficit for 26 fiscal year.
8210	Schedule of Cash and Investments: Entries in General Fund (10) amount is required	

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	(2,060,204)	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		**($2,060,204)**
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	17,228,300	
7000 Revenue from State Sources	8,557,888	
8000 Revenue from Federal Sources	1,055,259	
9000 Other Financing Sources	28,000	
Total Estimated Revenues And Other Financing Sources		**$26,869,447**
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		**$24,809,243**

		Amount
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	16,319,800
6112	Interim Real Estate Taxes	200,000
6113	Public Utility Realty Taxes	12,000
6400	Delinquencies on Taxes Levied / Assessed by the LEA	275,000
6500	Earnings on Investments	170,000
6800	Revenues from Intermediary Sources / Pass-Through Funds	235,000
6910	Rentals	1,500
6990	Refunds and Other Miscellaneous Revenue	15,000
REVENUE FROM LOCAL SOURCES		**$17,228,300**
REVENUE FROM STATE SOURCES		
7111	Basic Education Funding-Formula	3,551,203
7271	Special Education funds for School-Aged Pupils	1,015,733
7311	Pupil Transportation Subsidy	35,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	20,000
7340	State Property Tax Reduction Allocation	673,653
7360	Safe Schools	141,796
7531	Ready to Learn-Foundation	1,219,607
7810	State Share of Social Security and Medicare Taxes	350,000
7820	State Share of Retirement Contributions	1,550,896
REVENUE FROM STATE SOURCES		**$8,557,888**
REVENUE FROM FEDERAL SOURCES		
8514	Title I - Improving the Academic Achievement of the Disadvantaged	370,066
8515	Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	74,919
8516	Title III - Language Instruction for English Learners and Immigrant Students	10,274
8517	Title IV - 21st Century Schools	500,000
8810	School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000
REVENUE FROM FEDERAL SOURCES		**$1,055,259**
OTHER FINANCING SOURCES		
9500	Capital Contributions	28,000
OTHER FINANCING SOURCES		**$28,000**
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		**26,869,447**

Act 1 Index (current): 4.1%

	Rate
Calculation Method:	
Approx. Tax Revenue from RE Taxes:	**$16,319,800**
Amount of Tax Relief for Homestead Exclusions	**$673,653**
Total Approx. Tax Revenue:	**$16,993,453**
Approx. Tax Levy for Tax Rate Calculation:	**$17,326,510**

		Bucks	Total
	2025-26 Data		
	a. Assessed Value	$61,888,740	$61,888,740
	b. Real Estate Mills	268.8389	
I.	**2026-27 Data**		
	c. 2024 STEB Market Value	$649,522,809	$649,522,809
	d. Assessed Value	$61,911,060	$61,911,060
	e. Assessed Value of New Constr/ Renov	$0	$0
	2025-26 Calculations		
	f. 2025-26 Tax Levy (a * b)	$16,638,101	$16,638,101
	2026-27 Calculations		
	g. Percent of Total Market Value	100.00000%	100.00000%
II.	h. Rebalanced 2025-26 Tax Levy (f Total * g)	$16,638,101	$16,638,101
	i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	268.8389	
	Calculation of Tax Rates and Levies Generated		
	j. Weighted Avg. Collection Percentage	98.00000%	98.00000%
	k. Tax Levy Needed (Approx. Tax Levy * g)	$17,326,510	$17,326,510
	l. 2026-27 Real Estate Tax Rate (k / d * 1000)	**279.8613**	
III.	m. Tax Levy Generated by Mills (l / 1000 * d)	$17,326,510	$17,326,510
	n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		$16,652,857
	o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		$16,319,800

Act 1 Index (current): 4.1%

	Rate
Calculation Method:	
Approx. Tax Revenue from RE Taxes:	**$16,319,800**
Amount of Tax Relief for Homestead Exclusions	**$673,653**
Total Approx. Tax Revenue:	**$16,993,453**
Approx. Tax Levy for Tax Rate Calculation:	**$17,326,510**

		Bucks	Total
IV.	**Index Maximums**		
	p. Maximum Mills Based On Index (i * (1 + Index))	279.8612	
	q. Mills In Excess of Index (if (l > p), (l - p))	0.0001	
	r. Maximum Tax Levy Based On Index (p / 1000 * d)	$17,326,504	$17,326,504
	s. Millage Rate within Index? (If l > p Then No)	No	
	t. Tax Levy In Excess of Index (if (m > r), (m - r))	$6	$6
	u.Tax Revenue In Excess of Index (t * Est. Pct. Collection)	$6	$6

V.	**Information Related to Property Tax Relief**		
	Assessed Value Exclusion per Homestead	$1,427.90	
	Number of Homestead/Farmstead Properties	1706	1706
	Median Assessed Value of Homestead Properties		$18,400

Act 1 Index (current): 4.1%

Calculation Method:	**Rate**
Approx. Tax Revenue from RE Taxes:	**$16,319,800**
Amount of Tax Relief for Homestead Exclusions	**$673,653**
Total Approx. Tax Revenue:	**$16,993,453**
Approx. Tax Levy for Tax Rate Calculation:	**$17,326,510**

	Bucks			**Total**
State Property Tax Reduction Allocation used for: Homestead Exclusions	$673,653	Lowering RE Tax Rate	$0	$673,653
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	$0			$0
Amount of Tax Relief from State/Local Sources				**$673,653**

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills		Amount of Tax Relief for Homestead Exclusions		Tax Levy Minus Homestead Exclusions		Percent Collected		Net Tax Revenue Generated By Mills
Bucks	61,911,060	279.8613	17,326,510						98.00000%		
Totals:	**61,911,060**		**17,326,510**	-	673,653	=	16,652,857	X	98.00000%	=	16,319,800

		Rate		Tax Levy	Estimated Revenue
6120	Current Per Capita Taxes, Section 679	$0.00			0
6140	Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes	$0.00	$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate	$0.00	$0.00	0	0
6143	Current Act 511 Local Services Taxes	$0.00	$0.00	0	0
6144	Current Act 511 Trailer Taxes	$0.00	$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	$0.00	$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	$0.00	$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	$0.00	$0.00	0	0
	Total Current Act 511 Taxes – Flat Rate Assessments			**0**	**0**
6150	Current Act 511 Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.000%	0.000%	0	0
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes – Proportional Assessments			**0**	**0**
	Total Act 511, Current Taxes				
		Act 511 Tax Limit	**-->**	**649,522,809 X**	**12**	**7,794,274**
				Market Value	**Mills**	**(511 Limit)**

Tax Function	Description	Tax Rate Charged in: 2025-26 (Rebalanced)	Tax Rate Charged in: 2026-27	Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in: 2025-26 (Rebalanced)	Additional Tax Rate Charged in: 2026-27	Percent Change in Rate	Less than or equal to Index
6111	Current Real Estate Taxes									
	Bucks	268.8389	279.8613	4.11%	No	4.1%				

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	10,372,495
1200 Special Programs - Elementary / Secondary	7,348,881
1300 Vocational Education	841,483
Total Instruction	**$18,562,859**
2000 Support Services	
2100 Support Services - Students	1,064,960
2200 Support Services - Instructional Staff	253,904
2300 Support Services - Administration	1,637,243
2400 Support Services - Pupil Health	299,411
2500 Support Services - Business	539,494
2600 Operation and Maintenance of Plant Services	1,663,158
2700 Student Transportation Services	878,276
2800 Support Services - Central	624,316
Total Support Services	**$6,960,762**
3000 Operation of Non-Instructional Services	
3200 Student Activities	392,587
3300 Community Services	28,000
Total Operation of Non-Instructional Services	**$420,587**
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	910,239
5200 Interfund Transfers - Out	15,000
Total Other Expenditures and Financing Uses	**$925,239**
Total Estimated Expenditures and Other Financing Uses	**$26,869,447**

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	5,101,890
200 Personnel Services - Employee Benefits	2,890,712
300 Purchased Professional and Technical Services	927,151
500 Other Purchased Services	1,129,765
600 Supplies	304,253
700 Property	7,200
800 Other Objects	11,524
Total Regular Programs - Elementary / Secondary	**$10,372,495**
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,692,348
200 Personnel Services - Employee Benefits	1,050,433
300 Purchased Professional and Technical Services	4,002,000
500 Other Purchased Services	564,000
600 Supplies	40,100
Total Special Programs - Elementary / Secondary	**$7,348,881**
1300 Vocational Education	
500 Other Purchased Services	841,483
Total Vocational Education	**$841,483**
Total Instruction	**$18,562,859**
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	693,564
200 Personnel Services - Employee Benefits	347,246
300 Purchased Professional and Technical Services	18,000
500 Other Purchased Services	750
600 Supplies	5,200
800 Other Objects	200
Total Support Services - Students	**$1,064,960**
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	113,404
200 Personnel Services - Employee Benefits	135,200
300 Purchased Professional and Technical Services	5,000
600 Supplies	300
Total Support Services - Instructional Staff	**$253,904**
2300 Support Services - Administration	
100 Personnel Services - Salaries	885,918
200 Personnel Services - Employee Benefits	492,600
300 Purchased Professional and Technical Services	231,400
500 Other Purchased Services	1,600
600 Supplies	2,975
800 Other Objects	22,750

Description	Amount
Total Support Services - Administration	**$1,637,243**
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	190,022
200 Personnel Services - Employee Benefits	99,789
300 Purchased Professional and Technical Services	5,000
600 Supplies	4,500
800 Other Objects	100
Total Support Services - Pupil Health	**$299,411**
2500 Support Services - Business	
100 Personnel Services - Salaries	251,252
200 Personnel Services - Employee Benefits	150,674
300 Purchased Professional and Technical Services	83,300
400 Purchased Property Services	36,268
500 Other Purchased Services	2,000
600 Supplies	1,000
800 Other Objects	15,000
Total Support Services - Business	**$539,494**
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	520,097
200 Personnel Services - Employee Benefits	356,727
300 Purchased Professional and Technical Services	53,000
400 Purchased Property Services	203,528
500 Other Purchased Services	214,200
600 Supplies	310,606
700 Property	5,000
Total Operation and Maintenance of Plant Services	**$1,663,158**
2700 Student Transportation Services	
100 Personnel Services - Salaries	73,350
200 Personnel Services - Employee Benefits	48,426
400 Purchased Property Services	10,000
500 Other Purchased Services	738,000
600 Supplies	6,500
800 Other Objects	2,000
Total Student Transportation Services	**$878,276**
2800 Support Services - Central	
100 Personnel Services - Salaries	116,385
200 Personnel Services - Employee Benefits	139,526
300 Purchased Professional and Technical Services	166,300
600 Supplies	7,000
700 Property	154,000
800 Other Objects	41,105
Total Support Services - Central	**$624,316**
Total Support Services	**$6,960,762**
3000 Operation of Non-Instructional Services	

Description	Amount
3200 Student Activities	
100 Personnel Services - Salaries	137,826
200 Personnel Services - Employee Benefits	57,461
300 Purchased Professional and Technical Services	57,000
400 Purchased Property Services	14,000
500 Other Purchased Services	75,500
600 Supplies	31,800
800 Other Objects	19,000
Total Student Activities	**$392,587**
3300 Community Services	
300 Purchased Professional and Technical Services	28,000
Total Community Services	**$28,000**
Total Operation of Non-Instructional Services	**$420,587**
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	870,321
900 Other Uses of Funds	39,918
Total Debt Service / Other Expenditures and Financing Uses	**$910,239**
5200 Interfund Transfers - Out	
900 Other Uses of Funds	15,000
Total Interfund Transfers - Out	**$15,000**
Total Other Expenditures and Financing Uses	**$925,239**
TOTAL EXPENDITURES	**$26,869,447**

Cash and Short-Term Investments	**06/30/2026 Estimate**	**06/30/2027 Projection**
General Fund	200,000	
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	1,280,373	
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	**$1,480,373**	

Long-Term Investments	**06/30/2026 Estimate**	**06/30/2027 Projection**
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments	**06/30/2026 Estimate**	**06/30/2027 Projection**
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	**$1,480,373**	

Account	Description	Amounts
0810	Nonspendable Fund Balance	
0820	Restricted Fund Balance	
0830	Committed Fund Balance	
0840	Assigned Fund Balance	
0850	Unassigned Fund Balance	(2,060,204)
Total Ending Fund Balance - Committed, Assigned, and Unassigned		**($2,060,204)**
5900	**Budgetary Reserve**	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		**($2,060,204)**