December 2025 Financial Report Study Session

February 5th, 2026

2025-26 Update

December
- Financial Highlights
- Base Projection vs Actuals

Projection Update

Projection Update Factors
Revenue Projection
Expenditure Projection
Ending Fund Balance

Reporting Timeline

February - June

Additional Info

MSOCs Analysis
Salary & Benefits Analysis

December 2025 Financial Highlights

Item	Dec 2024	Dec 2025	Differnece
Excess of Revenues over(under) Expenditures	$ (10,901,201)	$ 2,537,374	**$ 13,438,575**
Ending Fund Balance	$ (2,492,012)	$ 1,843,553	**$ 4,335,565**
K-12 FTE Enrollment	19,011	19,112	**101**

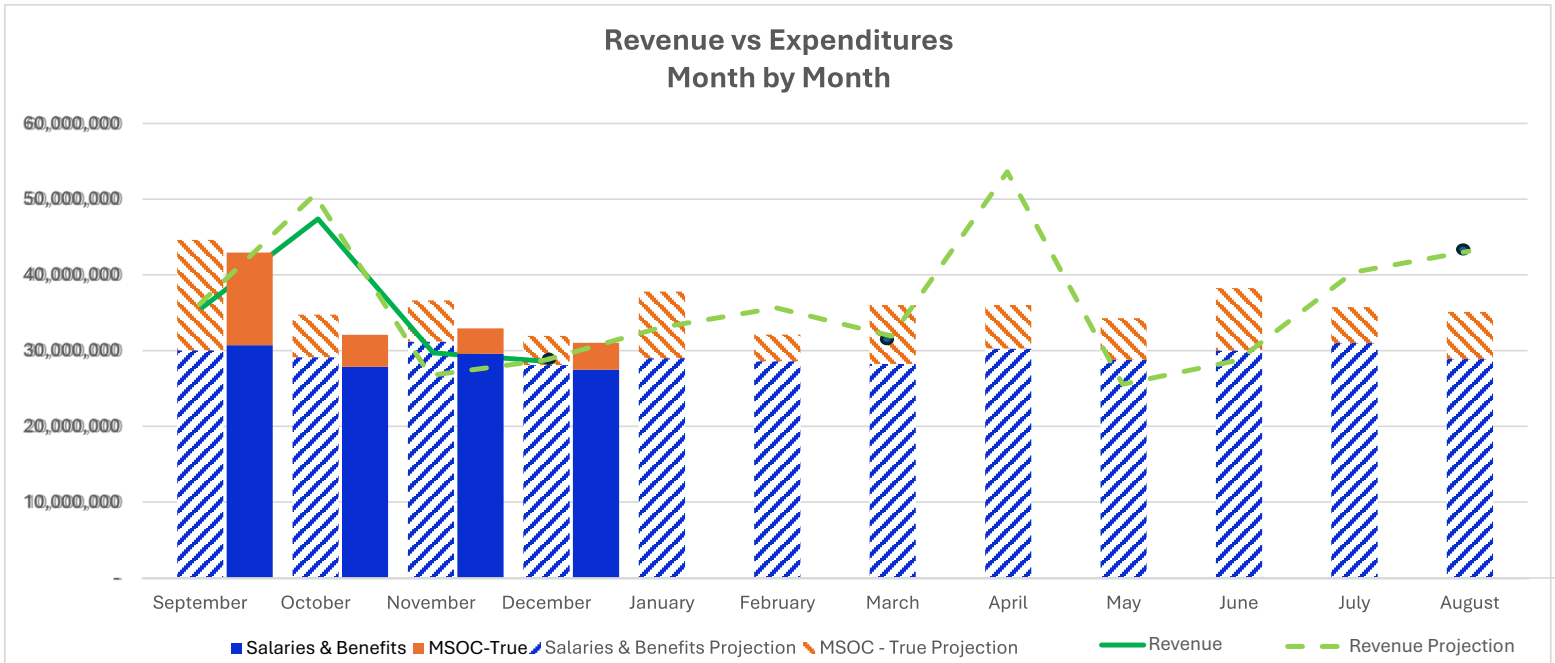
Standard Apportionment Factor	2026 Budget	Jan 2026	Differnece
Average K-12 FTE Enrollment	19,105	19,069	**(36)**

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2025-26 **Revised** Base Projection vs Actuals
Revenue & Expenditures

Average Monthly EP&O Levy Collection %

Month	Local Property Tax
September	2.21%
October	32.17%
November	8.46%
December	0.20%
January	0.21%
February	2.00%
March	4.47%
April	37.75%
May	10.96%
June	0.67%
July	0.27%
August	0.62%
	100.00%



Fixed Monthly Apportionment %

Month	Apportionment
September	9.00%
October	8.00%
November	5.00%
December	9.00%
January	8.50%
February	9.00%
March	9.00%
April	9.00%
May	5.00%
June	6.00%
July	12.50%
August	10.00%
	100.00%

Actuals	Final September	Final October	Final November	Final December	Projection January	Projection February	Projection March	Projection April	Projection May	Projection June	Projection July	Projection August	Projection Year End
Revenue	35,774,133	47,463,681	29,775,571	28,648,560									
Expenditures	42,972,974	32,125,370	32,965,708	31,060,519									
Difference	(7,198,841)	15,338,311	(3,190,137)	(2,411,959)									
Base Projections													
Revenue	36,164,725	50,681,056	26,808,683	28,845,426	33,150,707	35,727,427	32,020,348	53,716,485	25,658,640	28,826,319	40,435,450	43,216,735	435,251,999
Expenditures	44,608,202	34,741,852	36,623,419	31,934,292	37,792,729	32,110,156	36,017,324	36,023,699	34,289,905	38,263,391	35,740,927	35,106,104	433,251,999
Difference	(8,443,476)	15,939,204	(9,814,736)	(3,088,866)	(4,642,022)	3,617,271	(3,996,976)	17,692,786	(8,631,265)	(9,437,072)	4,694,522	8,110,631	2,000,001

2025-26 Projection Update Factors

Revenue Projection Updates Factors:

1. January Standard Apportionment true up based on Average FTE Enrollment
2. Sales of goods, supplies and services adjustment to make closer to prior years amount

Expenditures Projection Updates Factors:

1. Special Education Salary needs due to FTE Enrollment and not utilizing contingencies
2. Special Education MSOCs needs due to FTE Enrollment and not utilizing contingencies

Revenue Projection Updates	Amount
Standard Apportionment Adjustment	($3,472,074)
Sales of goods, supplies and servies Adjustment	($1,092,474)
Miscellaneous Adjustments	($708,354)
Total Revenue Projection Updates	**($5,272,902)**
11/13/25 Base Projection - Revenue	$435,251,999
Revenue Projection Updates	($5,272,902)
2/5/26 Projection - Revenue	**$429,979,097**

Expenditures Projection Updates	Amount
Special Education Salary Adjustment	($1,564,605)
Special Education MSOCs Adjustment	($2,492,627)
Miscellaneous Adjustments	($1,771,447)
Total Expenditures Projection Updates	**($5,828,679)**
11/13/25 Base Projection - Expenditures	$433,251,999
Expenditures Projection Updates	($5,828,679)
2/5/26 Projection - Expenditures	**$427,423,320**

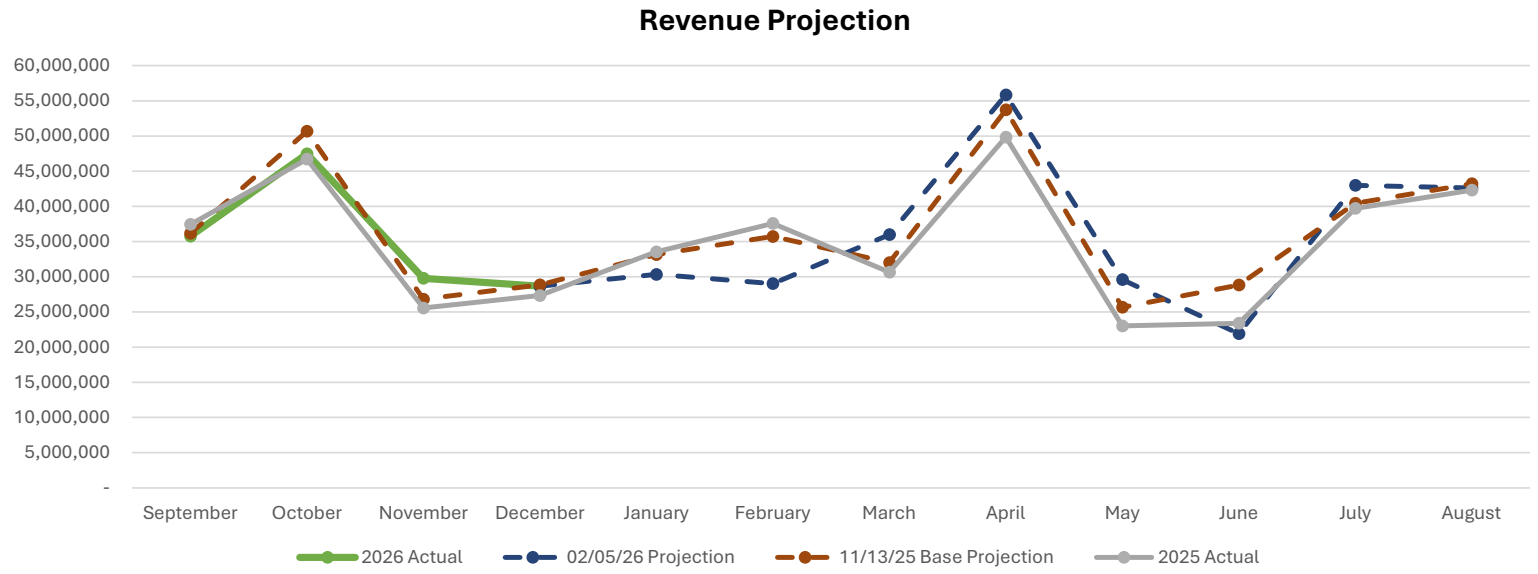
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2025-26 Revenue Projection

with Revised Base projection

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Line	Final September	Final October	Final November	Final December	Projection January	Projection February	Projection March	Projection April	Projection May	Projection June	Projection July	Projection August	Year End
2026 Actual	35,774,133	47,463,681	29,775,571	28,648,560									
02/05/26 Projection					30,336,247	29,029,857	35,981,525	55,835,780	29,599,919	21,916,014	42,990,958	42,626,851	429,979,096
11/13/25 Base Projection	36,164,725	50,681,056	26,808,683	28,845,426	33,150,707	35,727,427	32,020,348	53,716,485	25,658,640	28,826,319	40,435,450	43,216,735	435,251,999
2025 Actual	37,440,383	46,719,978	25,561,660	27,329,122	33,543,814	37,575,519	30,649,481	49,837,504	23,020,358	23,390,049	39,718,194	42,304,602	417,090,664

* 2/5/26 Projection is lower than other Projections and 2025 Actuals for January, February and June, while higher for March, May, July, and August as the Tech Levey transfer months and amounts were adjusted.

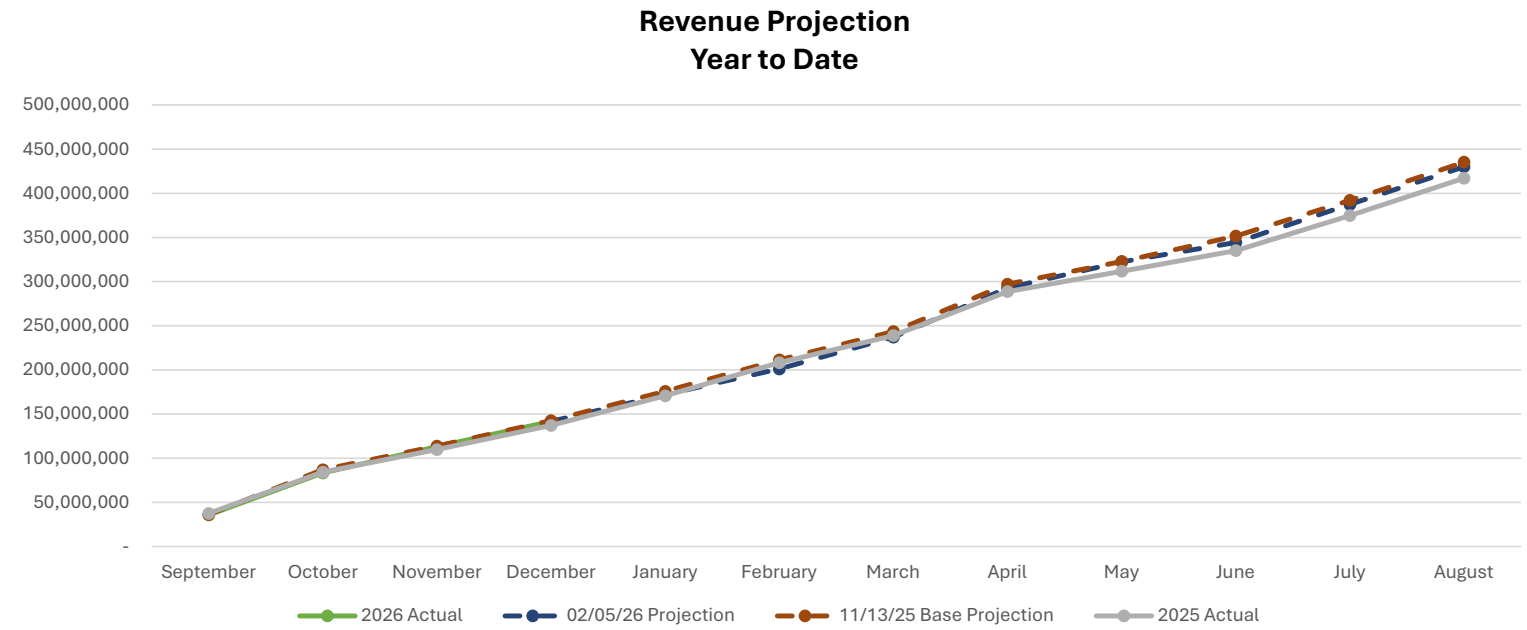
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2025-26 Year to Date Revenue Projection

with Revised Base projection

Average Monthly EP&O Levy Collection %

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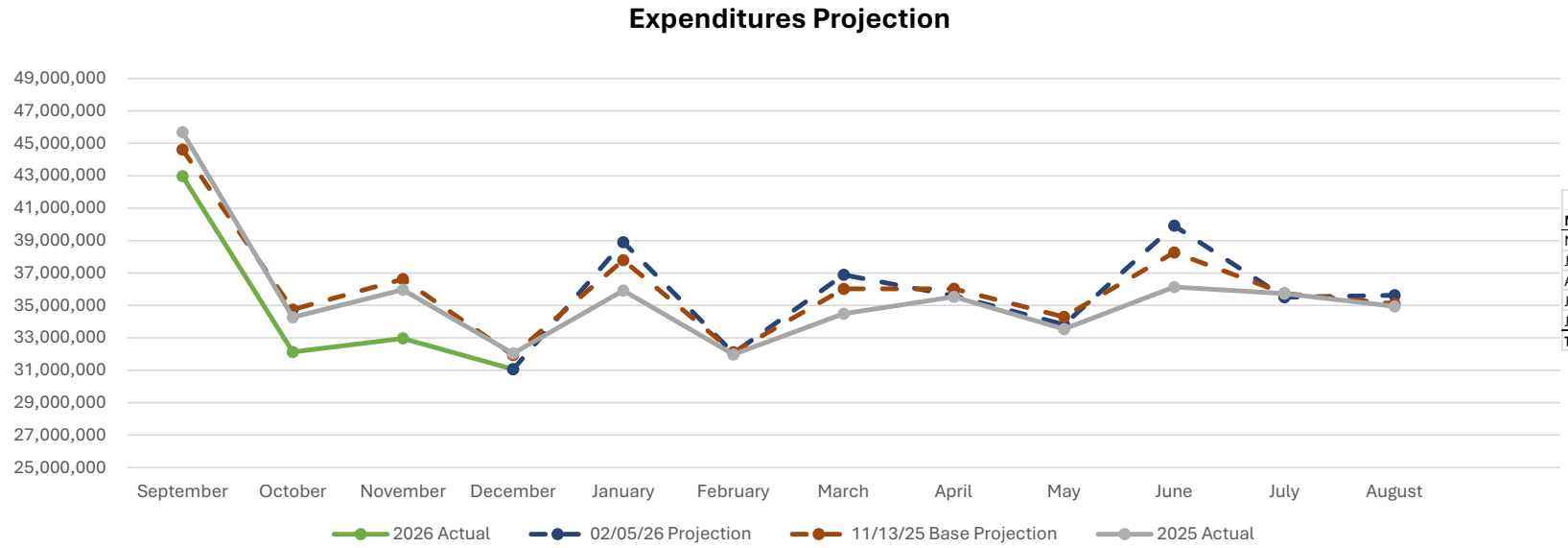
Line	Final September	Final October	Final November	Final December	Projection January	Projection February	Projection March	Projection April	Projection May	Projection June	Projection July	Projection August
2026 Actual	35,774,133	83,237,813	113,013,385	141,661,945								
02/05/26 Projection					171,998,192	201,028,049	237,009,573	292,845,353	322,445,273	344,361,287	387,352,245	429,979,096
11/13/25 Base Projection	36,164,725	86,845,781	113,654,464	142,499,890	175,650,597	211,378,023	243,398,371	297,114,856	322,773,496	351,599,815	392,035,265	435,251,999
2025 Actual	37,440,383	84,160,361	109,722,021	137,051,143	170,594,957	208,170,476	238,819,957	288,657,461	311,677,819	335,067,868	374,786,062	417,090,664

* 2/5/26 Projection is lower than other Projections and 2025 Actuals for January, February and June, while higher for March, May, July, and August as the Tech Levey transfer months and amounts were adjusted.

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2025-26 Expenditures Projection

September Expenditures
August Staff PD
Year Startup MSOCs
Software subscriptions

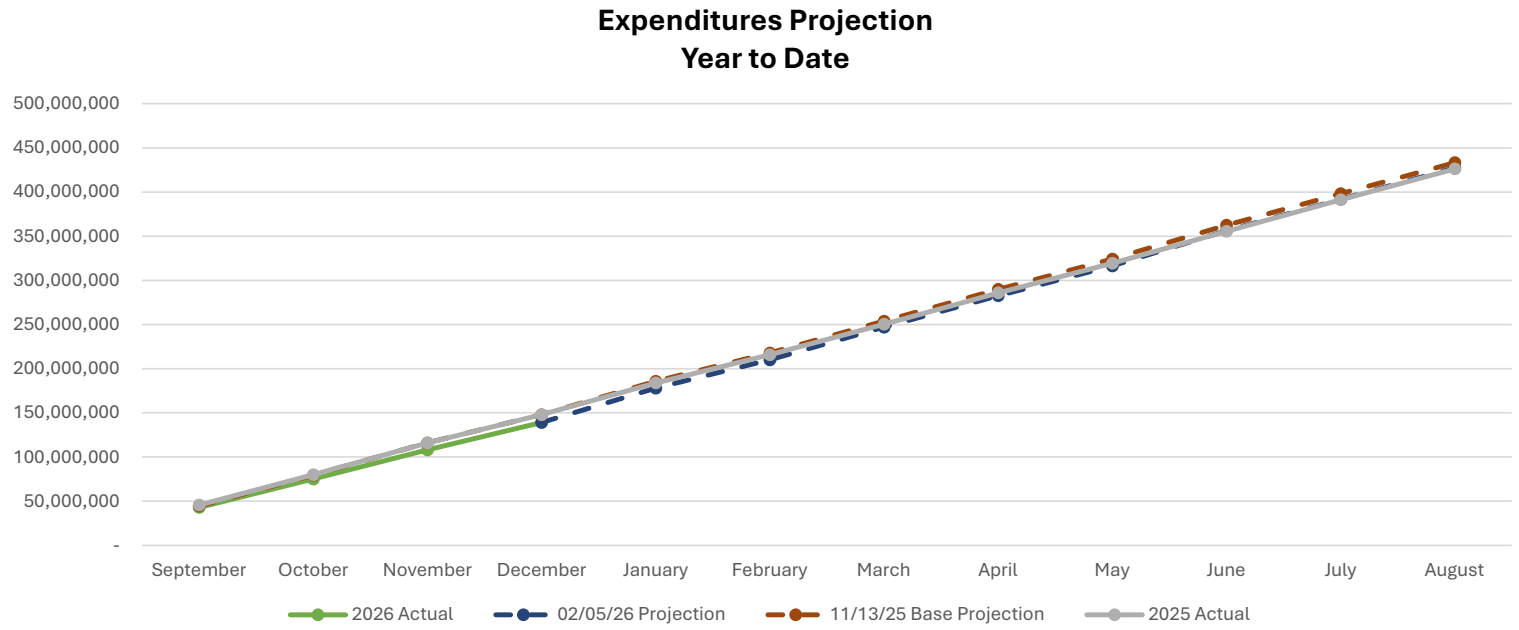


Projected Remedy Pay		
Month	Amount	%
November	1,227,442	24.5%
January	1,282,844	25.6%
April	1,282,844	25.6%
June	1,179,317	23.6%
July	29,723	0.6%
Total	**5,002,170**	**100.00%**

Line	Final September	Final October	Final November	Final December	Projection January	Projection February	Projection March	Projection April	Projection May	Projection June	Projection July	Projection August	Year End
2026 Actual	42,972,974	32,125,370	32,965,708	31,060,519									
02/05/26 Projection					38,898,655	32,055,683	36,888,673	35,593,649	33,814,755	39,915,559	35,503,999	35,627,777	427,423,320
11/13/25 Base Projection	44,608,202	34,741,852	36,623,419	31,934,292	37,792,729	32,110,156	36,017,324	36,023,699	34,289,905	38,263,391	35,740,927	35,106,104	433,251,999
2025 Actual	45,687,458	34,264,801	35,964,747	32,035,339	35,917,338	31,974,222	34,486,864	35,525,533	33,538,839	36,134,952	35,724,211	34,939,370	426,193,674

2025-26 Year to Date Expenditures Projection

September Expenditures
August Staff PD
Year Startup MSOCs
Software subscriptions

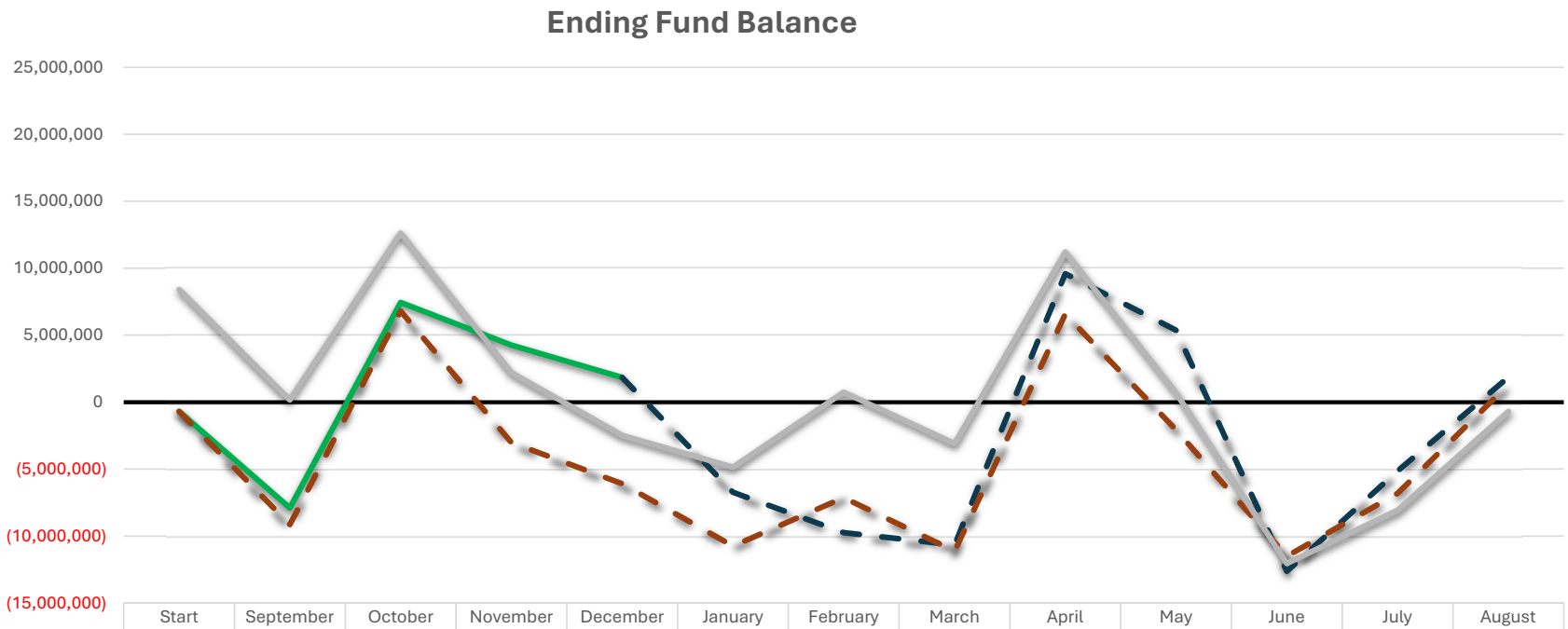


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July	29,723	0.6%
Total	5,002,170	100.00%

	Final	Final	Final	Final	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection
Line	September	October	November	December	January	February	March	April	May	June	July	August
2026 Actual	42,972,974	75,098,344	108,064,052	139,124,571								
02/05/26 Projection					178,023,226	210,078,909	246,967,582	282,561,231	316,375,986	356,291,545	391,795,544	427,423,320
11/13/25 Base Projection	44,608,202	79,350,053	115,973,472	147,907,764	185,700,493	217,810,649	253,827,973	289,851,671	324,141,576	362,404,967	398,145,895	433,251,999
2025 Actual	45,687,458	79,952,259	115,917,006	147,952,345	183,869,683	215,843,905	250,330,769	285,856,302	319,395,141	355,530,093	391,254,304	426,193,674

2025-26 Ending Fund Balance Projection

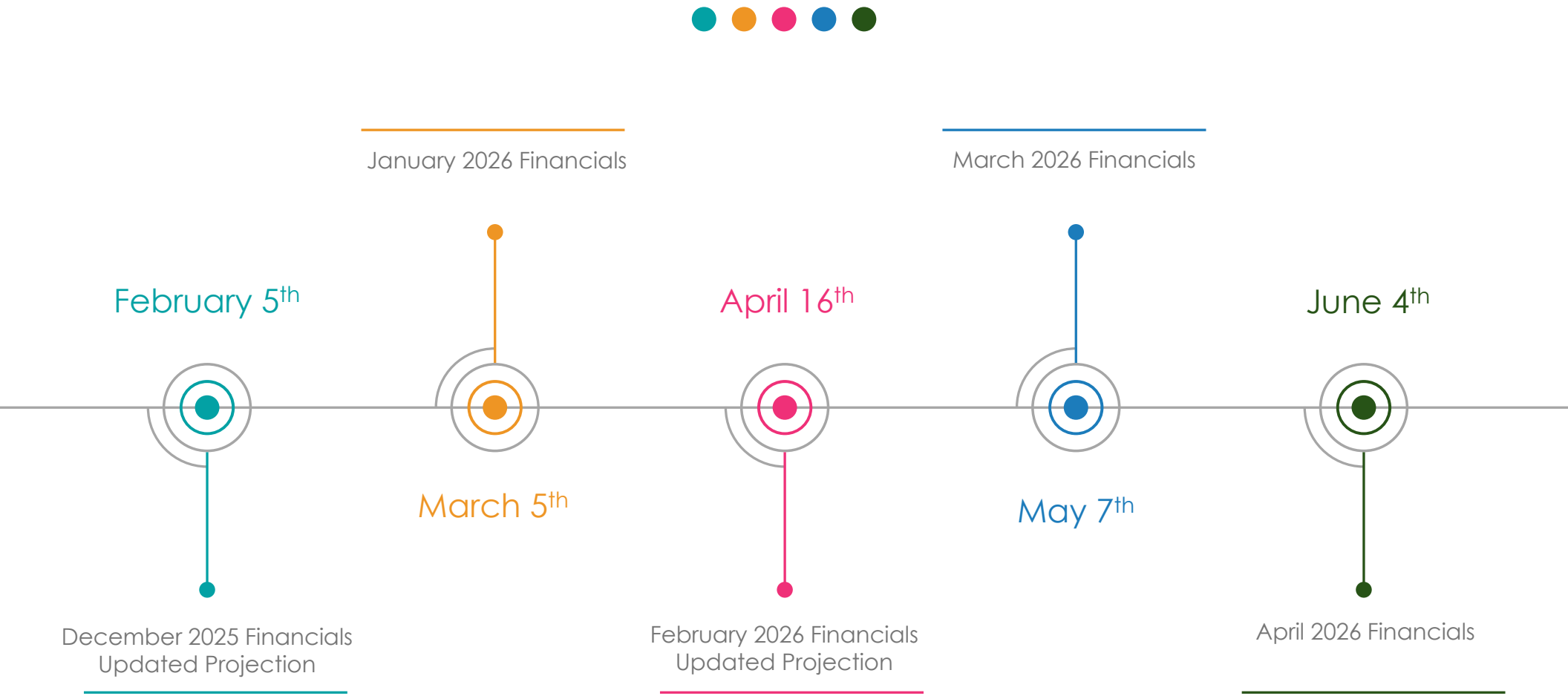
with Revised Base projection



	Start	September	October	November	December	January	February	March	April	May	June	July	August
2026 Actual	(693,821)	(7,892,663)	7,445,648	4,255,511	1,843,553								
2/5/26 Projection					1,843,553	(6,718,856)	(9,744,682)	(10,651,830	9,590,301	5,375,466	(12,624,080	(5,137,120)	1,861,954
11/13/25 Base Projection	(693,821)	(9,137,297)	6,801,907	(3,012,830)	(6,101,695)	(10,743,718	(7,126,447)	(11,123,423	6,569,363	(2,061,901)	(11,498,974	(6,804,451)	1,306,179
2025 Actual	8,409,188	162,113	12,617,291	2,214,204	(2,492,012)	(4,865,536)	735,761	(3,101,622)	11,210,349	691,868	(12,053,035	(8,059,053)	(693,821)

* 2/5/26 Projection is lower than other Projections and 2025 Actuals as the Tech Levey transfer is not required as much the months of February through June. August is the correct ending amount.

FINANCIAL REPORTING TIMELINE



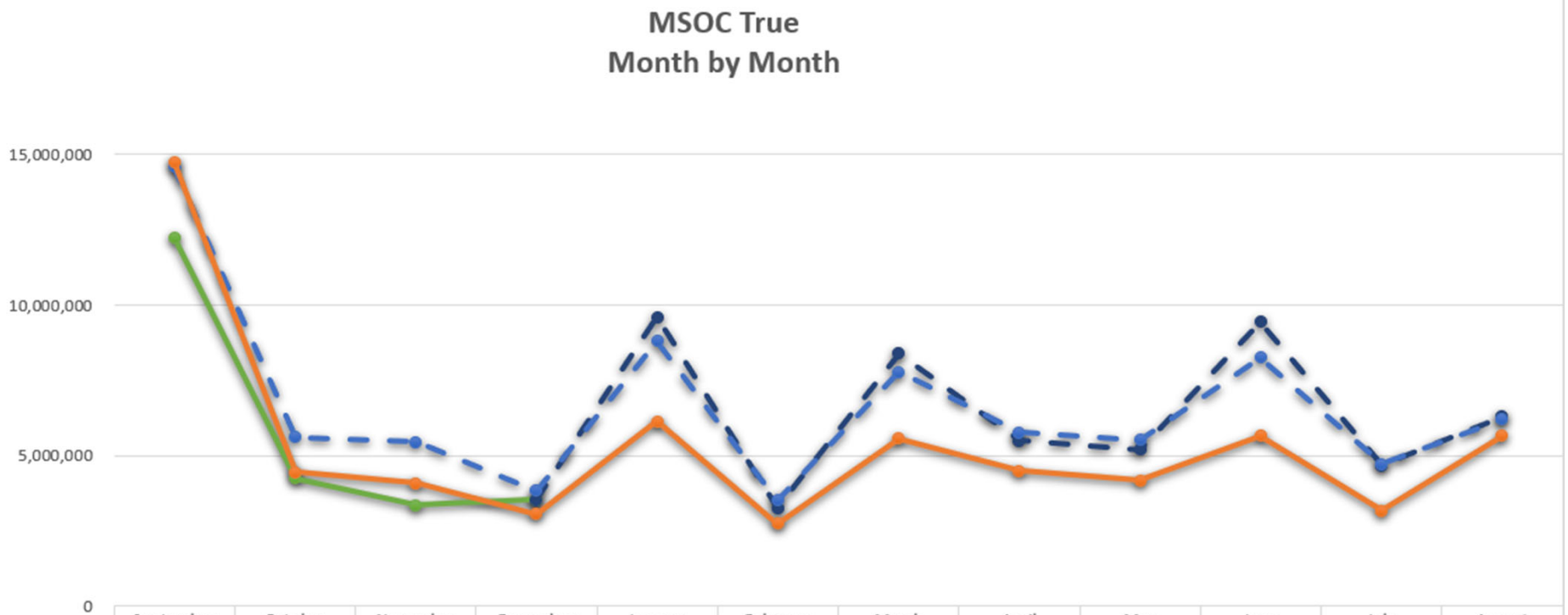
THANK YOU!

Additional Financial Information

- 2025-26 MSOCs Analysis
- 2025-26 Salary and Benefits Analysis

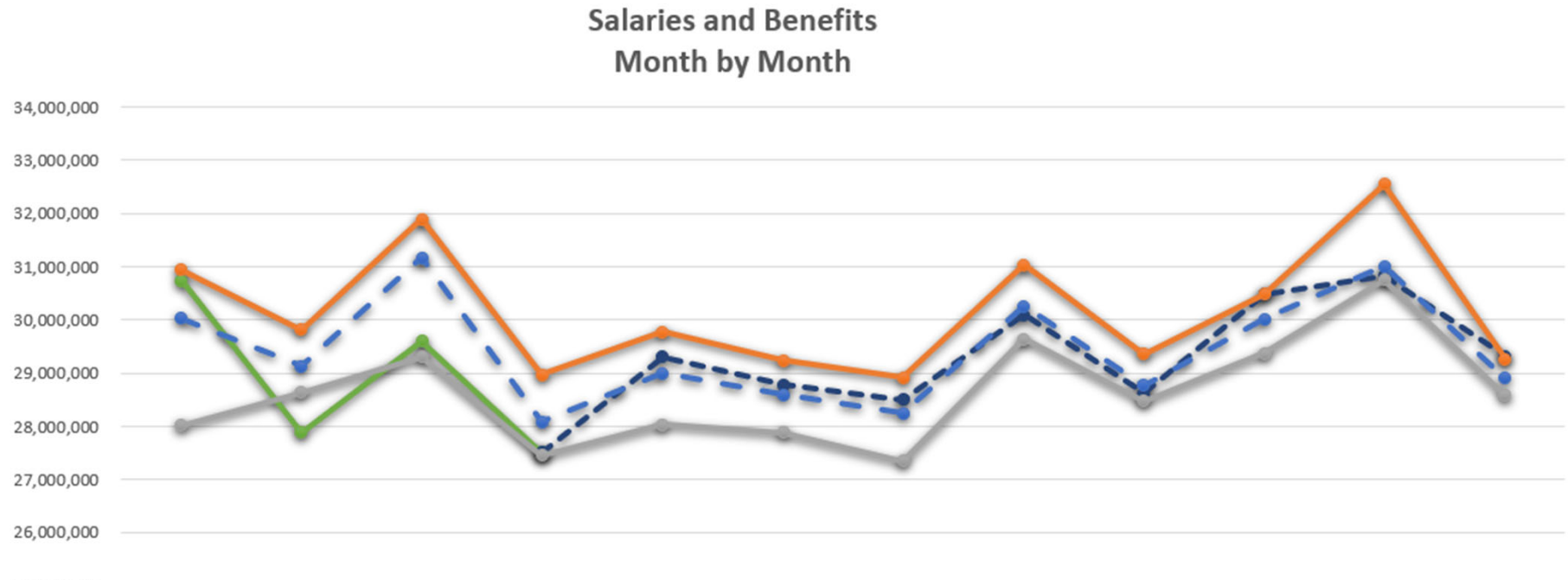


2025-26 MSOCs Analysis



	September	October	November	December	January	February	March	April	May	June	July	August
2026	12,235,817	4,238,377	3,365,972	3,545,968								
2/5/26 Projection				3,545,968	9,586,887	3,264,881	8,385,611	5,491,199	5,193,535	9,435,071	4,671,876	6,302,926
Base Projection	14,578,088	5,613,149	5,450,380	3,843,777	8,787,025	3,510,155	7,772,539	5,764,192	5,516,802	8,246,805	4,728,958	6,204,182
2025	14,738,955	4,454,155	4,076,203	3,065,890	6,138,965	2,738,555	5,569,423	4,490,990	4,178,976	5,648,352	3,172,785	5,665,038

2024-25 Salary and Benefits Analysis



	September	October	November	December	January	February	March	April	May	June	July	August
2026	30,737,157	27,886,993	29,599,736	27,514,551								
2/5/26 Projection				27,514,551	29,311,768	28,790,802	28,503,062	30,102,450	28,621,220	30,480,488	30,832,123	29,324,850
Base Projection	30,030,114	29,128,702	31,173,039	28,090,514	29,005,704	28,600,001	28,244,784	30,259,506	28,773,102	30,016,587	31,011,969	28,901,922
2025	30,948,503	29,810,646	31,888,544	28,969,449	29,778,374	29,235,667	28,917,441	31,034,543	29,359,863	30,486,600	32,551,426	29,274,332
2024	28,018,202	28,643,453	29,309,143	27,465,218	28,040,435	27,883,842	27,349,372	29,643,489	28,476,007	29,378,245	30,760,047	28,585,805