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STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

Paul D. Joyce, CPA
State Examiner

COMPLIANCE ENGAGEMENT REPORT
OF

CARMEL CLAY SCHOOL CORPORATION
EXTRACURRICULAR ACCOUNTS
HAMILTON COUNTY, INDIANA

July 1, 2024 to June 30, 2025

FILED
04/20/2026

TABLE OF CONTENTS

Description	Page
Schedule of Officials	2
Compliance Report	3
Comments	4

SCHEDULE OF OFFICIALS

Office	Official	Term
School Corporation Treasurer	Roger McMichael	07-01-24 to 06-30-26
Superintendent of Schools	Dr. Michael Beresford	07-01-24 to 06-30-25
	Dr. Thomas Oestreich	07-01-25 to 06-30-26
President of the School Board	Kristin Kouka	07-01-24 to 12-31-25
	Jon Shapiro	01-01-26 to 06-30-26

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TO: THE OFFICIALS OF THE CARMEL CLAY SCHOOL CORPORATION,
EXTRACURRICULAR ACCOUNTS, HAMILTON COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of the Carmel Clay School Corporation, Extracurricular Accounts (School ECAs), for the period of July 1, 2024 to June 30, 2025. The objective of this engagement was to determine compliance with applicable Indiana laws, regulations, and uniform compliance guidelines (Guidelines) established by the Indiana State Board of Accounts pursuant to Indiana Code 5-11-1-24. The objective of this engagement is not to opine on compliance or financial activity of the School ECAs as this engagement was not conducted in accordance with any standards established by an authoritative standard-setting body, and, as such, we do not provide any opinions on compliance or financial activity.

Management is responsible for preparing and maintaining its accounting records and related documents in accordance with applicable Indiana laws, regulations, and Guidelines. Management's responsibility also includes, but is not limited to, complying with other applicable Indiana laws, regulations, and Guidelines concerning how it operates: authorized sources and uses of funds and what reports are required to be prepared and filed.

We fulfilled our responsibility as detailed in the first paragraph, by applying procedures over cash, receipts, and disbursements. Expanding the scope and nature of these procedures can and does occur in specific circumstances.

The comments contained herein, if any, describe the identified reportable instances of noncompliance found during our engagement. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified. Any Official Response to the comments incorporated within this report was not verified for accuracy.

The Schedule of Officials is informational only.

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record. Reports can be found on the Indiana State Board of Accounts' website: http://www.in.gov/sboa/, and the School ECAs' reports filed by management can be found on the Indiana Gateway for Government Units financial reporting system website: http://www.gateway.ifionline.org.

The contents of this report were communicated to Roger McMichael, School Corporation Treasurer; Dr. Thomas Oestreich, Superintendent of Schools; and Jon Shapiro, President of the School Board, on March 17, 2026.

Beth Kelley

Beth Kelley, CPA, CFE
Deputy State Examiner

March 16, 2026

CARMEL CLAY SCHOOL CORPORATION
EXTRACURRICULAR ACCOUNTS
COMMENTS

No reportable instances of noncompliance.