



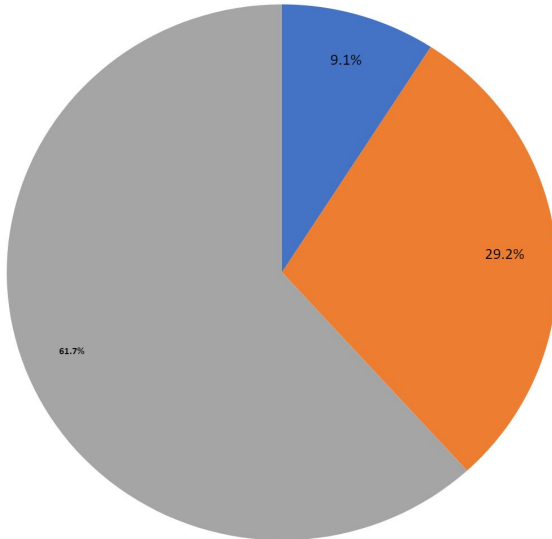
Budget Presentation 2022-2023

Lindsey Case
School Business Administrator
Keansburg Board of Education



Borough of Keansburg Tax Levy Allocation

Borough of Keansburg Tax Levy Allocation



KEANSBURG BORO MUNICIPAL TAX LEVY DATA

Component	A	B	C	D	E	F	G
	2019	2020	2021	2022	One year Levy Change		% of Current Levy
County Budget	1,320,736.64	1,410,713.86	1,483,199.14		72,485.28	4.90%	7.40%
County Library	94,479.08	102,674.29	111,326.08		8,651.79	7.80%	0.60%
County Health Budget	26,597.78	29,091.74	30,366.47		1,274.73	4.20%	0.20%
County Open Space	152,414.72	164,710.26	178,278.18		13,567.92	7.60%	0.90%
Municipal Budget	11,569,539.81	12,047,538.39	12,340,578.40		293,040.01	2.40%	61.80%
Municipal Open Space						0.00%	0.00%
Municipal Library						0.00%	0.00%
District School / Reg Elementary	5,269,598.00	5,294,981.00	5,820,240.00		525,259.00	9.00%	29.20%
Regional School						0.00%	0.00%
Total Tax Levy	18,433,366.03	19,049,709.54	19,963,988.27	20,363,268.04	914,278.73	4.50%	100.00%

Source: Abstract of Ratables

* E = (IF D > 0, D - C, C - B); F = (IF D > 0, E/D, E/C); G = (IF D > 0, D/Sum of D, C/Sum of C)
Does not include excess levy for rate rounding.

**KEANSBURG BOARD OF EDUCATION
2022/2023 BUDGET
TAX LEVY**

	2016/2017 BUDGET	2017/2018 BUDGET	2018/2019 BUDGET	2019/2020 BUDGET	2020/2021 BUDGET	2021/2022 BUDGET	2022/2023 BUDGET
REVENUES							
STATE AID:							
GENERAL FUND			26,538,616	26,538,616	26,109,648	25,358,462	24,911,677
EXTRAORDINARY AID			219,276	150,000	150,000	150,000	150,000
MEDICAID REIMBURSEMENT			99,895	162,369	162,369	154,257	183,668
INTEREST EARNINGS				0	0	1,000	25
RENTALS				0	0	10,000	10,000
MISCELLANEOUS			0	50,000	50,000	85,000	25,000
BDGT FUND BALANCE			1,915,153	221,762	367,145	20,000	2,794,038
EXCESS SURPLUS				434,687	112,757	10,646	0
W/D CAP RES/MAINT./EMER. RES.			130,000	0	100,000	250,000	0
SUB-TOTAL	0	0	28,902,940	27,557,434	27,051,919	26,039,365	28,074,408
LOCAL TAX LEVY:							
GENERAL FUND			5,166,272	5,269,598	5,524,990	6,115,490	6,865,490
SUB-TOTAL			5,166,272	5,269,598	5,524,990	6,115,490	6,865,490
TOTAL REVENUES			34,069,212	32,827,032	32,576,909	32,154,855	34,939,898
EXPENDITURES							
CURRENT EXPENSE			34,069,212	32,827,032	32,576,909	31,904,855	34,939,898
CAPITAL OUTLAY			0	0	0	250,000	0
ALLOCATION TO CAPITAL RESERVE			0	0	0	0	0
TOTAL EXPENDITURES			34,069,212	32,827,032	32,576,909	32,154,855	34,939,898
ASSESSED VALUATION	524,855,545	455,203,382	452,848,272	465,624,883	475,451,618	475,451,618	649,031,974
TAX RATE	1. 1.056	1.102	1.141	1.132	1.114	1.286	1.058
TAX RATE CHANGE	1. 0.048	0.002	0.039	1 -0.009	-0.018	0.172	1.000
EFF. FOR 2022-23 SCHOOL YR.:							
IMPACT ON \$200,000 OWNER				-18	-36	344	-457
IMPACT ON \$225,000 OWNER				-20	-43	388	-514
IMPACT ON \$239,000 OWNER				-22	-40	412	-546
IMPACT ON \$250,000 OWNER				-23	-45	431	-571
IMPACT ON \$300,000 OWNER				-27	-54	517	-685
IMPACT ON \$350,000 OWNER				-32	-63	603	-800

Tax Impact Keansburg

<u>Year</u>	<u>Avg. Assessment</u>	<u>School Tax Rate</u>	<u>School Taxes</u>
2021		1.2241	\$2,925.60
2022	\$239,000	<u>1.0000</u>	<u>\$2,390.00</u>
Tax Impact		-0.2241	-\$545.60

Source 2021 Average Assessment and total assessed value of \$648,503,900 –
[Monmouth](#) County Abstract of Ratables



Comparable Efficiency Standards

- Budgetary Cost per Pupil \$20,266
 - State Average (19-20 Actual) \$17,027
 - Rank is 41st lowest out of 48 districts
 - 2017-18 Ranked 46th lowest out of 48 districts
-
- Administrative Cost per Pupil \$2,099
 - Regional Maximum permitted \$2,308
 - State Average (19-20 Actual) \$1,804
 - Rank is 4th lowest out of 48 districts

Advertised Revenues

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	5,524,990	6,115,490	6,865,490
	Rents and Royalties	10-1910	0	10,000	10,000
	Unrestricted Miscellaneous Revenues	10-1XXX	119,502	116,647	100,000
	Interest Earned on Maintenance Reserve	10-1XXX	0	1,000	25
	Total Revenues from Local Sources		5,644,492	6,243,137	6,975,515
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	334,763	334,763	334,763
	Extraordinary Aid	10-3131	205,453	205,453	220,134
	Categorical Special Education Aid	10-3132	1,023,215	1,023,215	1,023,215
	Equalization Aid	10-3176	16,973,265	16,973,265	16,973,265
	Categorical Security Aid	10-3177	535,157	535,157	535,157
	Adjustment Aid	10-3178	7,243,248	6,492,062	6,045,277
	Other State Aids	10-3XXX	79,475	0	0
	Total Revenues from State Sources		26,394,576	25,563,915	25,131,811
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200	69,576	154,256	183,668
	Other Federal Grant Revenue-Passed Through State	10-42XX	0	444,547	0
	Total Revenues from Federal Sources		69,576	598,803	183,668
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	0	2,648,904
	Transfers from Other Funds	10-5200	529,481	0	0
	Adjustment for Prior Year Encumbrances		0	132,082	0
	Actual Revenues (Over)/Under Expenditures		-3,220,660	0	0
General Fund Revenues	Total Operating Budget		29,417,465	32,537,937	34,939,898
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	119,550	50,000	50,000
	Other Revenue from Local Sources	20-1XXX	974	0	0
	Total Revenues from Local Sources	20-1XXX	120,524	50,000	50,000

Advertised Revenues

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	0	0	141,990
	Preschool Education Aid	20-3218	2,799,630	2,991,340	3,034,683
	Other Restricted Entitlements	20-32XX	320,173	681,659	456,269
	Total Revenues from State Sources		3,119,803	3,672,999	3,632,942
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	1,285,384	1,102,834	1,058,813
	Title III	20-4491-4494	0	0	2,485
	IDEA Part B (Handicapped)	20-4420-4429	573,365	520,258	514,610
	ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	0	0	104,916
	Vocational Education	20-4430	0	18,768	0
	ARP-ESSER	20-4540	0	0	106,624
	CARES Act Education Stabilization Fund	20-4530	458,588	418,518	0
	CARES-Digital Divide Grant	20-4531	65,108	0	0
	Coronavirus Relief Fund (CRF)	20-4532	144,095	0	0
	CRRSA Act-ESSER II	20-4534	0	3,219,309	177,920
	CRRSA Act-Learning Acceleration Grant	20-4535	0	206,598	0
	Other	20-4XXX	282,915	0	0
	CRRSA Act-Mental Health Grant	20-4536	0	45,000	0
	Total Revenues from Federal Sources		2,809,455	5,531,285	1,965,368
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	81,582	83,142
Special Revenue Fund Revenues	Total Grants and Entitlements		6,062,100	9,335,866	5,731,452
All Fund Revenues	Total Revenues/Sources		35,479,565	41,873,803	40,671,350

Adequacy Budget

Name	Amount
District Budgeted Adequacy Spending	
2022-23 General Fund Levy	\$6,865,490
Equalization Aid	\$16,973,265
Total Budgeted Adequacy Spending (A + B)	\$23,838,755
District Adequacy Budget	\$28,249,610
Excess Amount (C - D)	-\$4,410,855