

WINDSOR LOCKS PUBLIC SCHOOLS



BOARD OF EDUCATION MEETING

Finance Subcommittee Meeting 5/13/26

These minutes are not official until approved at the next Board of Education meeting

Members Present: Greg Guyette, Lindsay Cutler, Shawn Parkhurst, Lawrence Juhasz

- I. Call to Order - Superintendent Parkhurst called the meeting to order at 4:45 pm
- II. FY 26 Expenditures
 - A. YTD Encumbrances
 - B. YTD Expenditures
 - C. Balances
 - D. Projections
 - E. Budget Variances

Reviewed the FY26 expenditures, reviewed the variances and had discussion on status of accounts. It was noted that the current overage is due to insurance and outplacement for special education. There are some items that are still being reclassified; there are ongoing conversations with the Town as that number still may change.

- III. FY27 Budget Update
 - A. DRIP Information
 - 1. The Improvement Funds in the amount of \$92,000 are available to the district. Superintendent Parkhurst is working with Facilities to plan for this. It was suggested that it not be used for anything in the Central Office area but rather something in the school. Possibility mentioned was the stage area of WLHS.
 - B. Property Tax Grant to Aid Municipalities/Schools
 - 1. Superintendent Parkhurst gave an update on the new state funding.
 - C. Town Meeting and Referendum
 - 1. Superintendent Parkhurst shared that a valid petition has been filed which means on 5/19 the Town Meeting will be dismissed to a referendum to be held on June 2, 2026.
- IV. Public Comment - Only on Agenda Items - None
- V. Adjourn - meeting adjourned at 5:30 pm.