San Ysidro School District EST - 1887

QUALITY EDUCATION AND OPPORTUNITY FOR ALL STUDENTS TO SUCCEED

CITIZENS' BOND OVERSIGHT COMMITTEE

Regular Meeting

May 21, 2026

MEETING MATERIALS

ITEM NO. 7

SAN YSIDRO SCHOOL DISTRICT
4350 Otay Mesa Road, San Ysidro, CA 92173

MEETING OF THE CITIZENS' BOND OVERSIGHT COMMITTEE
MEASURES T, U, KK, LL, AND MM

MINUTES

Thursday, March 19, 2026, at 6:00 p.m.

Pursuant to Government Code Sections 54954 and 54954.2 and Education Code Section 35140, the Organizational Meeting of the Citizens Bond Oversight Committee (Committee) will be held on **Thursday, March 19, 2026**, to conduct its business meeting at the **San Ysidro School District - Education Center / Board Room, 4350 Otay Mesa Road, San Ysidro, CA 92173.** This meeting will be audio-recorded. Pursuant to Board Bylaw 9323 and Government Code 54953.5, members of the public may record an open Committee meeting using an audio or video recorder, camera, cell phone, or other device, provided that the noise or obstruction of view does not disrupt the meeting or members of the audience. If a member of the public or media wishes to stand and record the meeting or set up a tripod, such recording must be done on the left or right side of the public seating area. The Superintendent or an assigned employee may designate recording locations. If the Committee determines that noise or obstruction of view disrupts proceedings, the activities shall be discontinued as determined by the Committee. Any meeting participant who engages in disorderly conduct that disturbs the peace and good order of the meeting, or who refuses to comply with the lawful orders of the Committee, may be ordered removed from the meeting and may be guilty of a misdemeanor (Cal. Penal Code Sec. 403).

THIS MEETING WILL BE RECORDED

1. **CALL TO ORDER** By: Vice Chair, Ms. McKearney Time: 6:00 p.m.

2. **ROLL CALL** by Ms. Marilyn Adrianzen, Chief Business Official
   Ricardo Macedo, Chair - Absent
   Gloria McKearney, Vice Chair
   Hilario Rodriguez, Member - Absent
   Kenneth Johnson, Member
   Juan Morales, Member - Absent
   Daniela Armstrong, Member
   Nancy Kerwin, Member

3. **FLAG SALUTE** By Vice Chair, Ms. McKearney

4. **AGENDA**
   Corrections and additions to the agenda.
   The Committee approved the agenda for the meeting.

   Motion: Mr. Johnson Second: Ms. Kerwin Vote:4/0

5. **PUBLIC COMMENT/COMMUNICATIONS WITH THE CITIZENS' BOND OVERSIGHT COMMITTEE**
   The Board of Trustees has established protocols that will allow the Board to conduct the business of the District while also achieving the type of open communication we all want in our community. The Board values the input of parents, students, employees, and other members of the public. Our goal is to allow the free exchange of views among Board members and its staff and between members of the public and the Board while maintaining a respectful and orderly atmosphere. The Board's policy is to encourage all interested individuals to contribute constructive ideas and perspectives during the meetings while respecting the right of others to express their ideas and perspectives. The Board welcomes disagreement, but it is important that disagreement be expressed meaningfully and respectfully. Speakers should not make personal attacks on other individuals. To promote these goals, we ask that everyone be courteous, patient, and respectful while others speak. Each speaker should feel free to express their viewpoint freely but politely and respectfully, speaking concisely and within the allotted time limits. Members of the public will not speak unless first recognized by the Board President/Chairperson and will speak only from the podium, not directly from the audience at any time.

<u>PLEASE SUBMIT PUBLIC COMMENT FORMS BEFORE THE START OF THE MEETING</u>
Per Board Policy #9323, three (3) minutes may be allotted to each speaker and five (5) minutes for organizations to address **<u>all their items</u>**. If translation services are required, please state that, and an additional one (1) minute will be allotted. **When called, approach the podium and state your name.**

The public can address the Committee on any item appearing on the agenda or not on the agenda. <u>Persons wishing to address the Board must fill out a ***Public Comment Form***</u> located at the sign-in area and submit the completed form to the administrative assistant <u>before the start of the meeting.</u> Those with a group concern are encouraged to select a spokesperson to address the Committee. A copy of the complete agenda is available for viewing at the District Office located at 4350 Otay Mesa Road, San Ysidro, California. Also, on the district's website: <u>www.sysdschools.org.</u>

No public comment.

6. **MINUTES** (Adrianzen)
The Committee approved the Minutes of the Citizens' Bond Oversight Committee Meeting of January 20, 2026.

Motion: Ms. Kerwin Second: Mr. Johnson Vote: 4/0

7. **EXPENDITURE REPORT** (Adrianzen/Iniguez)
Information only.
a) Measures T and U Bond Projects Update (Iniguez) - Dr. Iniguez provided an update on the bond projects currently in progress. Mr. Khary Knowles, Consultant for Colbi Technologies and Project Manager, reviewed the Expenditure Report, which showed no major changes from the previous one. He provided an up-to-date project-based expenditure report that lists vendors and expenditures for each project.

b) Measures KK, LL, and MM - Currently, there is no activity for these bond measures.

8. **ANNUAL FINANCIAL AUDIT REPORT FOR GENERAL OBLIGATION BOND MEASURE T FOR FISCAL YEAR 2024-25** (Adrianzen)
Information only. Ms. Adrianzen shared the great news that there were no audit findings for the 2024-25 fiscal year.

9. **ANNUAL FINANCIAL AUDIT REPORT FOR GENERAL OBLIGATION BOND MEASURE U FOR FISCAL YEAR 2024-25** (Adrianzen)
Information only. Ms. Adrianzen shared the great news that there were no audit findings for the 2024-25 fiscal year.

10. **OTHER**
- Plan SYMS site visit time for May 21, 2026. The Committee agreed that on May 21, 2026, the meeting will tentatively start at 3:30 p.m. to visit the San Ysidro Middle School site bond projects locations/rooms.

11. **FUTURE AGENDA ITEM REQUESTS**
Committee members can request that an item be added to the agenda for a future BOC meeting. If the Committee agrees to add a specific bond-related item to the agenda, the item will be included in the upcoming meeting.
None

12. **ADJOURNMENT** Time: 6:25 p.m.

Motion: Ms. Kerwin Second: Ms. Armstrong Vote: 4/0

Respectfully Submitted,

Marilyn Adrianzen
Chief Business Official

March 19, 2026

In compliance with the Americans with Disabilities Act, if you need special assistance, disability-related modifications, or accommodations, including auxiliary aids or services, to participate in the public meetings of the District's Citizens' Bond Oversight Committee Meetings, please contact the office of the District's Chief Business Official at (619) 428-4476. Notification 72 hours before the meeting will enable the District to make reasonable arrangements to ensure accommodation and accessibility to this meeting. Upon request, the District shall also make available this agenda and all other public records associated with this meeting in appropriate alternative formats for persons with a disability. Notification 72 hours before the meeting for Spanish translation services at the Committee meeting may also be requested by contacting (619) 428-4476 extension 3003. *(Si requiere servicio de traducción a español para la Junta del Comité, necesita solicitar estos servicios 72 horas antes de la junta. Favor de llamar al 619-428-4476 x3003.)*

San Ysidro School District

Account-Ability by Colbi Technologies

Printed 5/19/2026

Budget Status by Fund

Budget -vs- Commitments, and Expenditures by Fund for Selected Funds Projects Only

ITEM NO. 8

Budget -vs- Commitments, and Expenditures by Fund for Selected Funds & Projects Only

EXPENDITURE REPORT - May 13, 2026

	2133 - General Obligation Bonds - Measure U				2139 - General Obligation Bonds - Measure T				Grand Total			
School Name - Project Name/Expense Category/Object Code	Budget	Commitments	Expenditures	Uncommited Budget Remaining	Budget	Commitments	Expenditures	Uncommited Budget Remaining	Budget	Commitments	Expenditures	Uncommited Budget Remaining
District Wide - Interactive Smartboard Replacements (FP)	-	-	-	-	3,950,000	1,157,343	551,266	2,792,657	3,950,000	1,157,343	551,266	2,792,657
District Wide - Shade Structures (FP)	-	-	-	-	122,794	122,794	85,969	-	122,794	122,794	85,969	-
Grace A. Kojima Ed Resource Center - Grace A. Kojima Educational Resource Center (FP) (2)	-	-	-	-	32,650,000	28,378,116	3,745,421	4,271,884	32,650,000	28,378,116	3,745,421	4,271,884
La Mirada Elementary School - CDC Move from SMES (FP) @ $13.761m supplemented by State Funds	8,273,751	6,431,778	295,448	1,841,973	-	-	-	-	8,273,751	6,431,778	295,448	1,841,973
La Mirada Elementary School - Safety and Security Improvements (FP) (A)	10,254	10,254	10,254	-	-	-	-	-	10,254	10,254	10,254	-
Multi-Site - DSA Closeout & Certification	7,900	7,900	6,825	-	-	-	-	-	7,900	7,900	6,825	-
Multi-Site - Flooring Replacement at SYMS/SSES (FP) (B)	45,660	45,660	45,660	-	-	-	-	-	45,660	45,660	45,660	-
Multi-Site - Furniture TK -OVHE/WLESI/LMES (FP)	415,000	407,750	407,750	7,250	-	-	-	-	415,000	407,750	407,750	7,250
Ocean View Hills Elementary School - 2 Growth Portables- Phase 2 (FP) & Science Conv. U	-	-	-	-	24,478	5,478	5,478	19,001	24,478	5,478	5,478	19,001
San Ysidro Middle School - Revitalization (FP) (A,B,C,D,G) @ $52.5m supplemented by Developer Fees	44,500,000	44,500,000	20,590,444	-	-	-	-	-	44,500,000	44,500,000	20,590,444	-
San Ysidro School District - COPS Payoff 2017	-	-	-	-	15,362,416	15,362,416	15,362,416	-	15,362,416	15,362,416	15,362,416	-
Smythe Elementary School - Safety and Security Improvements at SMES (FP)	20,959	20,959	20,959	-	-	-	-	-	20,959	20,959	20,959	-
Sunset Elementary School - Artificial Turf Replacement (FP)	-	-	-	-	769,601	769,601	769,601	-	769,601	769,601	769,601	-
Sunset Elementary School - HVAC Installation (FP)	8,689	8,689	8,689	-	-	-	-	-	8,689	8,689	8,689	-
Vista del Mar Middle School - Playground Improvements (FP)	173,661	173,661	173,661	-	-	-	-	-	173,661	173,661	173,661	-
Vista del Mar Middle School - Walkway Repair	-	-	-	-	28,300	28,300	22,450	-	28,300	28,300	22,450	-
Willow Elementary School - Safety and Security Improvements (FP) (A, C)	4,435,000	3,436,837	3,394,266	998,163	-	-	-	-	4,435,000	3,436,837	3,394,266	998,163
z-San Ysidro School Distrct - U Contingency for Facilities Program	1,225,277	-	-	1,225,277	-	-	-	-	1,225,277	-	-	1,225,277
z-San Ysidro School District - T Contingency for Facilities Program	-	-	-	-	1,829,398	-	-	1,829,398	1,829,398	-	-	1,829,398
Totals	59,116,152	55,043,490	24,953,957	4,072,663	54,736,987	45,824,048	20,542,601	8,912,939	113,853,139	100,867,537	45,496,558	12,985,602
REVENUES		*REVENUES*				*REVENUES*				*REVENUES*		
San Ysidro School Distrct - Measure U for Facilities Program	55,500,000	-	-	-	-	-	-	-	55,500,000	-	-	-
San Ysidro School Distrct - Measure T for Facilities Program	-	-	-	-	52,985,000	-	-	-	52,985,000	-	-	-
z-San Ysidro School Distrct - U Interest Earning for Facilities Program-Interest as of 3/17/26	3,616,152	-	-	-	-	-	-	-	3,616,152	-	-	-
z-San Ysidro School Distrct - T Interest Earning for Facilities Program-Interest as of 3/17/26	-	-	-	-	1,751,987	-	-	-	1,751,987	-	-	-
Totals	59,116,152	-	-	-	54,736,987	-	-	-	113,853,139	-	-	-
DIFFERENCE	-	-	-	-	-	-	-	-	-	-	-	-

San Ysidro School District

Account-Ability by Colbi Technologies

Printed 5/19/2026

Budget Status by Fund

Budget -vs- Commitments, and Expenditures by Fund for Selected Funds Projects Only

Budget -vs- Commitments, and Expenditures by Fund for Selected Funds & Projects Only

EXPENDITURE REPORT - May 19, 2026

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School Name - Project Name/Expense Category/Object Code	Budget	Commitments	Expenditures	Uncommited Budget Remaining	Budget	Commitments	Expenditures	Uncommited Budget Remaining	Budget	Commitments	Expenditures	Uncommited Budget Remaining
District Wide - Interactive Smartboard Replacements (FP)	-	-	-	-	3,950,000	3,950,000	554,430	-	3,950,000	3,950,000	554,430	-
District Wide - Shade Structures (FP)	-	-	-	-	122,794	122,794	85,969	-	122,794	122,794	85,969	-
Grace A. Kojima Ed Resource Center - Grace A. Kojima Educational Resource Center (FP) (2)	-	-	-	-	32,650,000	28,378,116	3,745,636	4,271,884	32,650,000	28,378,116	3,745,636	4,271,884
La Mirada Elementary School - CDC Move from SMES (FP) @ $13.761m supplemented by State Funds	8,273,751	6,431,778	295,448	1,841,973	-	-	-	-	8,273,751	6,431,778	295,448	1,841,973
La Mirada Elementary School - Safety and Security Improvements (FP) (A)	10,254	10,254	10,254	-	-	-	-	-	10,254	10,254	10,254	-
Multi-Site - DSA Closeout & Certification	7,900	7,900	7,475	-	-	-	-	-	7,900	7,900	7,475	-
Multi-Site - Flooring Replacement at SYMS/SSES (FP) (B)	45,660	45,660	45,660	-	-	-	-	-	45,660	45,660	45,660	-
Multi-Site - Furniture TK -OVHE/WLESI/LMES (FP)	415,000	407,750	407,750	7,250	-	-	-	-	415,000	407,750	407,750	7,250
Ocean View Hills Elementary School - 2 Growth Portables- Phase 2 (FP) & Science Conv. U	-	-	-	-	24,478	5,478	5,478	19,001	24,478	5,478	5,478	19,001
San Ysidro Middle School - Revitalization (FP) (A,B,C,D,G) @ $52.5m supplemented by Developer Fees	44,500,000	44,500,000	20,590,444	-	-	-	-	-	44,500,000	44,500,000	20,590,444	-
San Ysidro School District - COPS Payoff 2017	-	-	-	-	15,362,416	15,362,416	15,362,416	-	15,362,416	15,362,416	15,362,416	-
Smythe Elementary School - Safety and Security Improvements at SMES (FP)	20,959	20,959	20,959	-	-	-	-	-	20,959	20,959	20,959	-
Sunset Elementary School - Artificial Turf Replacement (FP)	-	-	-	-	769,601	769,601	769,601	-	769,601	769,601	769,601	-
Sunset Elementary School - HVAC Installation (FP)	8,689	8,689	8,689	-	-	-	-	-	8,689	8,689	8,689	-
Vista del Mar Middle School - Playground Improvements (FP)	173,661	173,661	173,661	-	-	-	-	-	173,661	173,661	173,661	-
Vista del Mar Middle School - Walkway Repair	-	-	-	-	28,300	28,300	22,450	-	28,300	28,300	22,450	-
Willow Elementary School - Safety and Security Improvements (FP) (A, C)	4,435,000	3,436,837	3,395,586	998,163	-	-	-	-	4,435,000	3,436,837	3,395,586	998,163
z-San Ysidro School Distrct - U Contingency for Facilities Program	1,225,277	-	-	1,225,277	-	-	-	-	1,225,277	-	-	1,225,277
z-San Ysidro School District - T Contingency for Facilities Program	-	-	-	-	1,829,398	-	-	1,829,398	1,829,398	-	-	1,829,398
Totals	59,116,152	55,043,490	24,955,927	4,072,663	54,736,987	48,616,705	20,545,980	6,120,283	113,853,139	103,660,195	45,501,907	10,192,945
REVENUES		*REVENUES*				*REVENUES*				*REVENUES*		
San Ysidro School Distrct - Measure U for Facilities Program	55,500,000	-	-	-	-	-	-	-	55,500,000	-	-	-
San Ysidro School Distrct - Measure T for Facilities Program	-	-	-	-	52,985,000	-	-	-	52,985,000	-	-	-
z-San Ysidro School Distrct - U Interest Earning for Facilities Program-Interest as of 3/17/26	3,616,152	-	-	-	-	-	-	-	3,616,152	-	-	-
z-San Ysidro School Distrct - T Interest Earning for Facilities Program-Interest as of 3/17/26	-	-	-	-	1,751,987	-	-	-	1,751,987	-	-	-
Totals	59,116,152	-	-	-	54,736,987	-	-	-	113,853,139	-	-	-
DIFFERENCE	-	-	-	-	-	-	-	-	-	-	-	-

San Ysidro School District

Printed 5/19/2026

Project Status

Budget, Commitments, Expenditures, Construction, Funding

Account-Ability by Colbi Technologies

San Ysidro Middle School - Revitalization (FP) (A,B,C,D,G) (SYMS-Rev.)

Summary Status

Description	Budgeted	Committed	Expended
Site Cost	116,416	75,097	53,663
Soft Cost	3,307,742	2,149,314	1,302,272
Hard Cost	48,582,253	46,376,267	19,296,438
Contingency	493,589	-	-
Total	***52,500,000***	***48,600,678***	***20,652,374***
Budgeted Hard Cost	***92.5%***		

Budget Status

Initial Amount	50,000,000
Approved Changes	-
Pending Changes	2,500,000
Total	***52,500,000***
Budgeted Contingency	***0.9%***

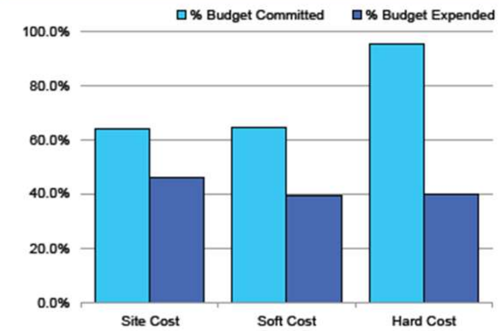
Committed Status

Initial Contracted AMT	42,579,417	
Contract Changes	6,021,261	*12.4%*
Total	***48,600,678***	
Budget Committed	***92.6%***	

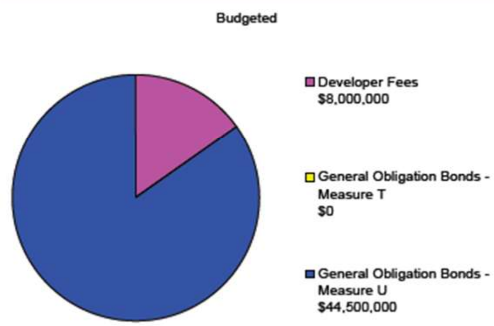
Expenditure Status

Paid	17,250,004
In Process for PMT	2,474,647
District Held Retentions	927,723
Total	***20,652,374***
Budget Expended	***39.3%***

Progress



Funding Sources



Construction Contract Status

Contract Name	Initial AMT	Current AMT	% Chng	Pending Changes	Work in Place	% Cmplt	CCD Date	NOC Date
Core West Inc.	38,555,532	43,673,110	13.3%	-	18,516,274	42.4%	01/19/2026	
Installation Partner	1,900	1,900	0.0%	-	1,900	100.0%	01/13/2026	
Vandert Construction	60,000	60,000	0.0%	-	38,183	63.6%	11/05/2025	
Total	***38,617,432***	***43,735,010***	***13.3%***	***-***	***18,556,357***	***42.4%***		

Contract Summary by Project

Account-Ability

This report is a list of all Posted Contracts for this project

Contract Name	Date	C	W	M	Def Obj	Amount	Changes	Current	Exp & Ret	Balance	Pend. Changes
9to5 Seating, Inc.	01/15/26	D			6400-00(	36,000.00	0.00	36,000.00	19,073.07	16,926.93	0.00
9to5 Seating, Inc.-Bldg 300	03/06/26	D			6400-00(	6,439.00	0.00	6,439.00	0.00	6,439.00	0.00
9to5 Seating, Inc.-Library	03/06/26	D			6400-00(	1,200.00	0.00	1,200.00	1,100.07	99.93	0.00
Amazon	12/23/24	B			6200-05(	17,751.79	236.24	17,988.03	17,988.03	0.00	0.00
Arcadia Chair	01/16/26	D			6400-00(	8,400.00	0.00	8,400.00	7,390.25	1,009.75	0.00
Arcadia Chair dba Encore	01/16/26	D			6400-00(	5,900.00	0.00	5,900.00	4,334.03	1,565.97	0.00
AVI-SPL LLC	03/04/26	D			6400-00(	5,178.36	0.00	5,178.36	5,178.36	0.00	0.00
AVI-SPL LLC-8 cameras	03/04/26	D			6400-00(	4,142.69	0.00	4,142.69	0.00	4,142.69	0.00
Avidex Ind.	03/04/25	B			6200-05(	9,415.23	0.00	9,415.23	9,392.33	22.90	0.00
B&H Photo & Video	02/13/25	B			6200-05(	4,338.22	0.00	4,338.22	4,338.22	0.00	0.00
Balance Env. Cons.	05/22/25	B			6200-05(	40,830.00	0.00	40,830.00	17,770.00	23,060.00	0.00
BLUUM USA, Inc.	11/21/25	D			6400-00(	70,185.33	0.00	70,185.33	70,185.33	0.00	0.00
C Below	09/06/24	B			6200-04(	74,810.00	0.00	74,810.00	57,861.25	16,948.75	0.00
CDW	03/04/26	D			6400-00(	46,715.15	0.00	46,715.15	46,715.15	0.00	0.00
CDW Ph II	03/04/26	D			6400-00(	37,372.12	0.00	37,372.12	0.00	37,372.12	0.00
Core West Inc.	08/09/24	C			6200-07(	38,555,532.00	5,117,578.00	43,673,110.00	18,516,274.07	25,156,835.93	0.00
Dahlin Group, Inc.	10/17/25	B			6200-05(	294,000.00	0.00	294,000.00	176,700.00	117,300.00	0.00
Daily Journal Corp	06/18/24	B			6200-05(	141.75	0.00	141.75	141.75	0.00	0.00
Davy WA#2 - Criteria Work	07/24/23	B			6200-015	20,500.00	323,250.00	343,750.00	107,150.00	236,600.00	0.00
DSA	03/07/25	B			6200-02(	231,000.00	0.00	231,000.00	231,000.00	0.00	0.00
DSA-Addtl Fees	02/03/26	B			6200-02(	73,609.66	0.00	73,609.66	73,609.66	0.00	0.00
DSA-IH	09/25/25	B			6200-02(	18,251.28	0.00	18,251.28	18,251.28	0.00	0.00
Encore Data Products	08/14/25	D			4300-00(	6,849.25	0.00	6,849.25	0.00	6,849.25	0.00
Gafcon, Inc. PLA	11/14/24	C			6200-076	128,700.00	0.00	128,700.00	31,543.90	97,156.10	0.00
Gafcon, Inc. PM	04/25/24	C			6200-076	524,745.00	-258,542.45	266,202.55	266,202.55	0.00	0.00
H.B.I. Inspections	06/26/25	C			6200-09(	56,320.00	0.00	56,320.00	55,758.88	561.12	0.00
H.B.I. Inspections-IOR	08/14/25	C			6200-09(	444,150.00	0.00	444,150.00	201,000.00	243,150.00	0.00

Project: SYMS-Rev. - Revitalization (FP) (A,B,C,D,G)

Contract Name	Date	C	W	M	Def Obj	Amount	Changes	Current	Exp & Ret	Balance	Pend. Changes
Indiana Furniture In	12/15/25	D			6400-00(	17,760.00	0.00	17,760.00	0.00	17,760.00	0.00
Indiana Furniture In-300	03/06/26	D			6400-00(	26,367.00	0.00	26,367.00	0.00	26,367.00	0.00
Installation Partner	01/12/26	C			6200-076	1,900.00	0.00	1,900.00	1,900.00	0.00	0.00
Johnson Eng.	09/05/24	B			6200-05(	20,000.00	0.00	20,000.00	19,000.00	1,000.00	0.00
KYA Gym Flr Epoxy	12/13/22	C		M	6200-076	209,567.36	0.00	209,567.36	209,567.36	0.00	0.00
Lakeshore	03/06/26	D			6400-00(	18,060.00	-2,356.57	15,703.43	15,703.43	0.00	0.00
MA Engineers, Inc.	08/14/25	C			6200-076	46,500.00	0.00	46,500.00	14,450.00	32,050.00	0.00
Mien Company	12/15/25	D			6400-00(	43,300.00	0.00	43,300.00	0.00	43,300.00	0.00
Mien Company-Bldg. 300	03/06/26	D			6400-00(	94,706.00	0.00	94,706.00	0.00	94,706.00	0.00
MooreCo, Inc.	12/15/25	D			6400-00(	23,000.00	0.00	23,000.00	0.00	23,000.00	0.00
Ninyo & Moore-WA #10	10/17/25	B			6200-04(	95,000.00	0.00	95,000.00	78,228.13	16,771.87	0.00
Ninyo - Geo Bldg Settl.	01/19/23	B		M	6200-050	22,300.00	0.00	22,300.00	20,460.00	1,840.00	0.00
Ninyo&Moore-WA #2 Haz Mat S	10/05/23	B			6200-04(	24,611.69	0.00	24,611.69	21,611.69	3,000.00	0.00
Pathway Comm. - PO#12547	12/23/24	B			6200-05(	30,098.55	0.00	30,098.55	30,098.55	0.00	0.00
Placeworks	03/13/25	A			6100-065	19,450.00	0.00	19,450.00	337.50	19,112.50	0.00
Placeworks CEQA PO#11639	04/04/24	A			6100-05(	52,005.00	3,641.76	55,646.76	53,325.95	2,320.81	0.00
School Specialty, LL	01/16/26	D			6400-00(	30,500.00	0.00	30,500.00	7,692.98	22,807.02	0.00
School Specialty, LL-300	03/06/26	D			6400-00(	93,877.00	0.00	93,877.00	0.00	93,877.00	0.00
School Specialty, LL-Library	03/06/26	D			6400-00(	7,514.00	0.00	7,514.00	7,265.59	248.41	0.00
Special-T, LLC	12/15/25	D			6400-00(	196,125.00	0.00	196,125.00	33,678.80	162,446.20	0.00
Special-T, LLC-300	03/06/26	D			6400-00(	127,000.00	0.00	127,000.00	0.00	127,000.00	0.00
SWS Engineering	08/09/24	B			6200-04(	48,700.00	0.00	48,700.00	48,700.00	0.00	0.00
Twining Consulting-DNU	10/17/25	B			6200-05(	300,000.00	-248,598.50	51,401.50	51,401.50	0.00	0.00
Twining, Inc.	10/17/25	B			6200-05(	248,598.50	0.00	248,598.50	61,811.00	186,787.50	0.00
Vandert Construction	11/14/24	C			6200-07(	60,000.00	0.00	60,000.00	38,183.12	21,816.88	0.00
						42,579,416.93	**4,935,208.48**	**47,514,625.41**	**20,652,373.78**	**26,862,251.63**	**0.00**

San Ysidro School District

Printed 5/19/2026

Project Status

Budget, Commitments, Expenditures, Construction, Funding

Account-Ability by Colbi Technologies

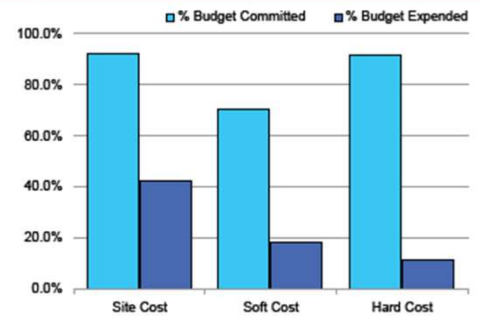
Grace A. Kojima Ed Resource Center - Grace A. Kojima Educational Resource Center (FP) (KERC)

Summary Status

Description	Budgeted	Committed	Expended
Site Cost	342,416	315,583	144,435
Soft Cost	1,941,806	1,367,796	347,714
Hard Cost	29,075,832	26,694,737	3,253,487
Contingency	1,289,946	-	-
Total	***32,650,000***	***28,378,116***	***3,745,636***

Budgeted Hard Cost 89.1%

Progress



Budget Status

Initial Amount	24,100,000
Approved Changes	-
Pending Changes	8,550,000
Total	***32,650,000***

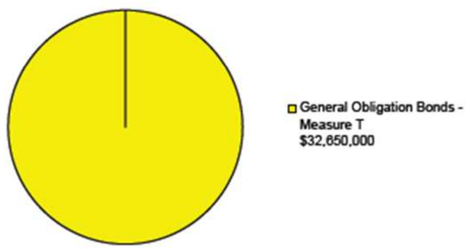
Budgeted Contingency 4.0%

Committed Status

Initial Contracted AMT	20,340,873	
Contract Changes	8,037,243	*28.3%*
Total	***28,378,116***	

Budget Committed 86.9%

Funding Sources



Expenditure Status

Paid	3,743,881
In Process for PMT	1,755
Total	***3,745,636***

Budget Expended 11.5%

Construction Contract Status

Contract Name	Initial AMT	Current AMT	% Chng	Pending Changes	Work In Place	% Cmplt	CCD Date	NOC Date
Barnhart-Reese PO#12066	18,304,611	26,459,452	44.6%	-	3,094,942	11.7%	09/13/2027	
GC Fence Company	11,280	11,280	0.0%	-	11,280	100.0%	09/09/2023	
Total	***18,315,891***	***26,470,732***	***44.5%***	-	***3,106,222***	***11.7%***		

Project: KERC - Grace A. Kojima Educational Resource Center (FP)

Printed: 5/19/2026

Contract Summary by Project

Account-Ability

This report is a list of all Posted Contracts for this project

Contract Name	Date	C	W	M	Def Obj	Amount	Changes	Current	Exp & Ret	Balance	Pend. Changes
Balance Env. Cons.	05/22/25	B			6200-05(	40,830.00	0.00	40,830.00	0.00	40,830.00	0.00
Barnhart-Reese PO#12066	08/08/24	C			6200-07(	18,304,611.00	8,154,841.00	26,459,452.00	3,094,941.95	23,364,510.05	0.00
Blackhawk Env.	05/22/25	A			6100-065	52,500.00	0.00	52,500.00	1,540.00	50,960.00	0.00
C Below	09/06/24	B			6200-04(	10,760.00	0.00	10,760.00	10,757.50	2.50	0.00
Dahlin Group, Inc.	10/17/25	B			6200-05(	160,000.00	0.00	160,000.00	0.00	160,000.00	0.00
Davy WA#3 - Criteria Work	08/28/23	B			6200-015	58,200.00	219,000.00	277,200.00	113,950.00	163,250.00	0.00
Department of Toxic	02/09/26	A			6100-073	1,500.00	0.00	1,500.00	1,500.00	0.00	0.00
DSA	09/12/25	B			6200-02(	190,806.00	0.00	190,806.00	190,806.00	0.00	0.00
Gafcon, Inc. PLA	11/14/24	C			6200-076	54,800.00	0.00	54,800.00	160.00	54,640.00	0.00
Gafcon, Inc. PM	04/25/24	C			6200-076	282,555.00	-140,650.06	141,904.94	141,904.94	0.00	0.00
GC Fence Company	08/31/23	C			6200-076	11,280.00	0.00	11,280.00	11,280.00	0.00	0.00
H.B.I. Inspections	08/14/25	C			6200-09(	426,000.00	0.00	426,000.00	0.00	426,000.00	0.00
MA Engineers, Inc.	08/14/25	C			6200-076	27,300.00	0.00	27,300.00	5,200.00	22,100.00	0.00
Ninyo & Moore PO#12464	11/14/24	B			6200-05(	25,700.00	0.00	25,700.00	25,700.00	0.00	0.00
PanGIS, Inc.	05/22/25	A			6100-065	52,500.00	0.00	52,500.00	0.00	52,500.00	0.00
Placeworks CEQA PO#11637	04/04/24	A			6100-05(	109,313.00	34,052.24	143,365.24	94,373.60	48,991.64	0.00
Placeworks WA #2	03/13/25	A			6100-065	45,110.00	0.00	45,110.00	44,375.38	734.62	0.00
Placeworks WA #3	05/22/25	A			6100-06(	6,100.00	0.00	6,100.00	2,646.25	3,453.75	0.00
Placeworks WA #4	08/14/25	A			6100-065	14,508.00	0.00	14,508.00	0.00	14,508.00	0.00
SWS Engineering	08/09/24	B			6200-04(	6,500.00	0.00	6,500.00	6,500.00	0.00	0.00
Twining Consulting-DNU	10/17/25	B			6200-05(	230,000.00	-230,000.00	0.00	0.00	0.00	0.00
Twining, Inc.	10/17/25	B			6200-05(	230,000.00	0.00	230,000.00	0.00	230,000.00	0.00
						20,340,873.00	**8,037,243.18**	**28,378,116.18**	**3,745,635.62**	**24,632,480.56**	**0.00**

San Ysidro School District

Printed 5/19/2026

Project Status

Budget, Commitments, Expenditures, Construction, Funding

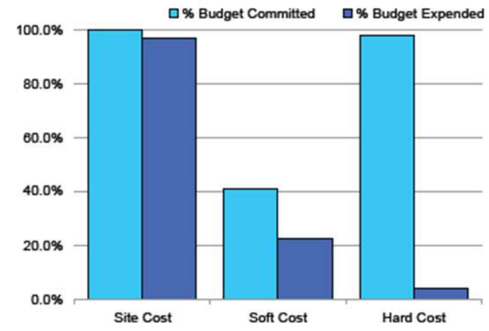
Account-Ability by Colbi Technologies

La Mirada Elementary School - CDC Move from SMES (FP) (LMES-CDC Move)

Summary Status

Description	Budgeted	Committed	Expended
Site Cost	47,440	47,440	45,949
Soft Cost	813,964	336,087	181,753
Hard Cost	11,803,000	11,553,000	497,745
Contingency	1,096,596	-	-
Total	*13,761,000*	*11,936,527*	*725,447*
Budgeted Hard Cost	*85.8%*		

Progress



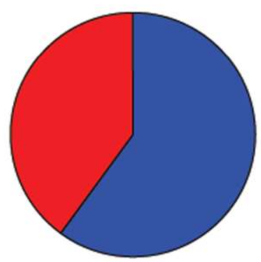
Budget Status

Initial Amount	15,375,200
Approved Changes	(1,614,200)
Pending Changes	-
Total	*13,761,000*
Budgeted Contingency	*8.0%*

Committed Status

Initial Contracted AMT	12,881,062	
Contract Changes	(944,536)	-7.9%
Total	*11,936,527*	
Budget Committed	*86.7%*	

Funding Sources



Expenditure Status

Paid	325,937
In Process for PMT	374,623
District Held Retentions	24,887
Total	*725,447*
Budget Expended	*5.3%*

Construction Contract Status

Contract Name	Initial AMT	Current AMT	% Chng	Pending Changes	Work in Place	% Cmplt	CCD Date	NOC Date
Swinerton Builders	11,510,000	11,510,000	0.0%	-	497,745	4.3%	12/31/2027	
Total	*11,510,000*	*11,510,000*	*0.0%*	*-*	*497,745*	*4.3%*		

Project: LMES-CDC Move - CDC Move from SMES (FP)

Printed: 5/19/2026

Contract Summary by Project

Account-Ability

This report is a list of all Posted Contracts for this project

Contract Name	Date	C	W	M	Def Obj	Amount	Changes	Current	Exp & Ret	Balance	Pend. Changes
Daily Journal Corp	11/10/25	B			6200-05(	122.40	0.00	122.40	122.40	0.00	0.00
Gafcon, Inc.	02/13/26	C			6200-076	43,000.00	0.00	43,000.00	0.00	43,000.00	0.00
IDS Group	08/09/24	A			6100-04(	31,690.00	0.00	31,690.00	31,690.00	0.00	0.00
Lord Architecture	02/06/25	B			6200-015	1,240,500.00	-944,535.57	295,964.43	160,230.68	135,733.75	0.00
Ninyo & Moore	03/13/25	A			6100-04(	15,750.00	0.00	15,750.00	14,259.17	1,490.83	0.00
Swinerton Builders	12/12/25	C			6200-07(	11,510,000.00	0.00	11,510,000.00	497,745.00	11,012,255.00	0.00
UES Prof. Sol.	03/13/25	B			6200-04(	22,500.00	0.00	22,500.00	21,400.00	1,100.00	0.00
VIS-Shade	06/10/26	C			6200-09(	17,500.00	0.00	17,500.00	0.00	17,500.00	0.00
						12,881,062.40	**-944,535.57**	**11,936,526.83**	**725,447.25**	**11,211,079.58**	**0.00**

San Ysidro School District

Printed 5/19/2026

Project Status

Budget, Commitments, Expenditures, Construction, Funding

District Wide - Interactive Smartboard Replacements (FP) (DiWi-Smartboards)

Summary Status

Description	Budgeted	Committed	Expended
Site Cost	-	-	-
Soft Cost	537,407	537,407	276,337
Hard Cost	3,412,593	3,412,593	278,093
Contingency	-	-	-
Total	*3,950,000*	*3,950,000*	*554,430*

Budgeted Hard Cost 86.4%

Budget Status

Initial Amount	3,950,000
Approved Changes	-
Pending Changes	-
Total	*3,950,000*

Budgeted Contingency 0.0%

Committed Status

Initial Contracted AMT	3,949,343	
Contract Changes	657	*0.0%*
Total	*3,950,000*	

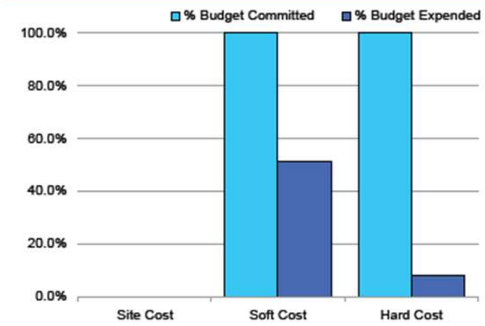
Budget Committed 100.0%

Expenditure Status

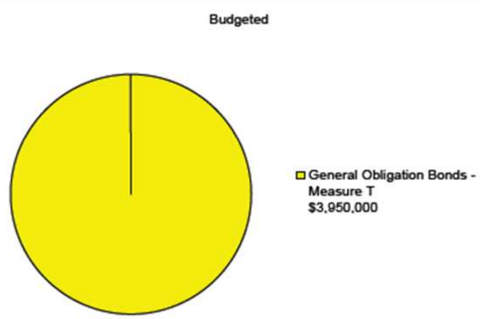
Paid	547,424
In Process for PMT	7,006
Total	*554,430*

Budget Expended 14.0%

Progress



Funding Sources



Construction Contract Status

Contract Name	Initial AMT	Current AMT	% Chng	Pending Changes	Work in Place	% Cmplt	CCD Date	NOC Date
Vandert Construction	325,000	325,000	0.0%	-	-	0.0%	01/10/2026	
Wier Construction Co	2,800,000	2,800,000	0.0%	-	-	0.0%	07/24/2026	
Total	*3,125,000*	*3,125,000*	*0.0%*	*-*	*-*	*0.0%*		

Project: DiWi-Smartboards - Interactive Smartboard Replacements (FP)

Printed: 5/19/2026

Contract Summary by Project

Account-Ability

This report is a list of all Posted Contracts for this project

Contract Name	Date	C	W	M	Def Obj	Amount	Changes	Current	Exp & Ret	Balance	Pend. Changes
Daily Journal Corp	11/10/25	B			6200-05(	145.80	0.00	145.80	145.80	0.00	0.00
Daily Journal Corp-DW	03/12/26	B			6200-05(	127.80	0.00	127.80	127.80	0.00	0.00
Daily Journal Corp-Hard Bid	03/27/26	B			6200-05(	160.20	0.00	160.20	160.20	0.00	0.00
Davy Architecture, I	05/15/25	B			6200-01	229,000.00	0.00	229,000.00	170,839.50	58,160.50	0.00
DSA	08/01/25	B			6200-02(	32,834.77	0.00	32,834.77	32,834.77	0.00	0.00
DSA-2	08/06/25	B			6200-02(	46,481.15	0.00	46,481.15	46,481.15	0.00	0.00
Gafcon PM-CM	05/16/26	C			6200-07(	9,500.00	0.00	9,500.00	0.00	9,500.00	0.00
Ninyo & Moore	12/12/25	B			6200-04(	10,000.00	-4,366.08	5,633.92	5,633.92	0.00	0.00
Ninyo & Moore - DW	05/15/26	C			6200-08(	85,000.00	0.00	85,000.00	0.00	85,000.00	0.00
Pathway Comm. VDM	08/08/24	C			6200-07(	278,093.18	0.00	278,093.18	278,093.18	0.00	0.00
Vandert Construction	12/12/25	C			6200-07(	325,000.00	0.00	325,000.00	0.00	325,000.00	0.00
VIS	12/12/25	C			6200-09(	16,000.00	5,023.08	21,023.08	20,114.00	909.08	0.00
VIS-DW	05/15/26	C			6200-09(	117,000.00	0.00	117,000.00	0.00	117,000.00	0.00
Wier Construction Co	05/15/26	C			6200-07(	2,800,000.00	0.00	2,800,000.00	0.00	2,800,000.00	0.00
						3,949,342.90	**657.00**	**3,949,999.90**	**554,430.32**	**3,395,569.58**	**0.00**

2025-2026
Bond Oversight Committee
Annual Report

San Ysidro School District
Governing Board Meeting June 18, 2026

Presented by Ricardo Macedo, Bond Oversight Committee Chair

Measures T and Measure U Background Information

- On March 3, 2020, the voters of the San Ysidro School District authorized Measure T and Measure U under the Proposition 39 statutes.

- Measure T ($52,985,000) and Measure U ($55,500,000); total authorized issuance of $108,485,000 in G.O. Bonds

Measure T

- Measure T was approved by 70.09% of the voters of the San Ysidro School District. The highest tax rate which would be required to be levied to fund this bond issue is $0.030 per $100 of assessed valuation (or $30.00 per $100,000 of assessed valuation).
- The net proceeds of the Bonds are intended to be used to make student safety and school security improvements; upgrade classroom technology; and construct, rehabilitate, acquire, equip and furnish classrooms and school facilities.

Series A – September 17, 2020 (Issuance: $15,830,000.00)

- Paid off the District's 2017 Certificates of Participation.

Series B - August 1, 2023 (Issuance: $15,000,000)

- Financing improvements to and acquiring equipment for various schools in the District as authorized in the Bond Resolution

Series C - 2025 (Final Issuance: $22,155,000)

- Financing improvements to and acquiring equipment and furnishings for various schools in the District as authorized in the Bond Resolution.

Measure U

- Measure U was approved by 68.9% of the voters of the San Ysidro School District. The highest tax rate which would be required to be levied to fund this bond issue is $0.030 per $100 of assessed valuation (or $30.00 per $100,000 of assessed valuation).
- The net proceeds of the Bonds are intended to be used to reconstruct or replace roofs and plumbing and construct, rehabilitate, replace, acquire, equip and furnish classrooms and school facilities.

Series A – September 17, 2020 (Issuance: $20,000,000.00)

- Fund improvements to school facilities and the acquisition of equipment and furnishings for various schools within the District as authorized by the voters.

Series B - August 1, 2023 (Issuance: $15,000,000)

- Fund improvements to and the acquisition of equipment for various schools in the District as authorized in the Bond Resolution.

Series C - 2025 (Final Issuance: $20,500,000)

- Financing improvements to and acquiring equipment and furnishings for various schools in the District as authorized in the Bond Resolution.

Measure KK, Measure LL, Measure MM Background Information

- On May 23, 2024, the Govering Board approved to establish SFIDs 1 and 2 for the purpose of calling an election for G.O. Bonds.

- On November 4, 2024, the voters of the San Ysidro School District authorized Measures KK, LL and MM.

Measure KK (SFID NO. 2)

- Measure KK was approved by 63.91% of the voters of the San Ysidro School District.

Improvement Bond. With funds that cannot be taken by the State and spent elsewhere, the Measure KK is to replace leaky roofs and plumbing; upgrade aging electrical, heating and air-conditioning; improve classroom technology at Ocean View Hills Elementary and Vista Del Mar Middle Schools; and construct new educational facilities authorizing $68.5 million of bonds with legal rates, audits, levies below $30 per $100,000 of assessed valuation while outstanding (raising $4,450,000 annually), citizen oversight, and full public disclosure of spending.

Measure LL (SFID NO. 2)

- **Measure LL was approved by 63.36% of the voters of the San Ysidro School District.**

Safety/Construction Bond. With funds that cannot be taken by the State and spent elsewhere, the San Ysidro School District's Measure LL is to improve student safety and school security; upgrade emergency communications; construct classrooms at Ocean View Hills Elementary and Vista Del Mar Middle Schools; and construct new educational facilities be adopted, authorizing $66.5 million of bonds with legal rates, audits, levies below $30 per $100,000 of assessed valuation while outstanding (raising $4,350,000 annually), citizen oversight and full public disclosure of spending.

-

Measure MM (SFID NO. 1)

- Measure MM was approved by 77.95% of the voters of the San Ysidro School District.

  With funds that cannot be taken by the State and spent elsewhere, the San Ysidro School District's measure is to improve school safety; replace roofs, electrical, plumbing, heating and air-conditioning systems; add new classrooms; and repair aging restrooms at La Mirada, Smythe, Sunset, and Willow Elementary Schools, San Ysidro Middle School, and Preschool & Child Development Center authorizing $12,900,000 of bonds with average levies below $30 per $100,000 of assessed valuation while outstanding (raising $830,000 annually), with legal rates, audits, citizen oversight and public disclosure of spending.
-

Committee Members

Member	Group Representing
Ricardo Macedo (Chair)	Business
Gloria McKearney (Vice Chair)	Taxpayer Group
Hilario Rodriguez	At-Large Community
Kenneth Johnson	At-Large Community

Member	Group Representing
Nancy Kerwin	Senior Citizens Organization
Daniela Armstrong	Parent Group
Juan Morales	Parent Group (Active in a Parent-Teacher Organization)

Bond Oversight Committee Responsibilities

- Meet regularly in public session, at least three times a year.

- Review expenditure reports produced by the District to ensure that bond revenues are spent in accordance with Measure T and Measure U

- Receive and Review copies of the District's Financial Audit Report

- Inspect school facilities and grounds for which bond proceeds have been or will be expended

- Produce an annual written report to the District's Governing Board:
  (a) A statement indicating whether the District is in compliance with the requirements of Article XIIIA, Section 1(b)(3) of the California Constitution; and
  (b) A summary of the BOC proceedings and activities during the report period.

BOC Meeting Dates and Agenda Items

• August 21, 2025	• March 12, 2026 (Sp. Mtg.)
• September 18, 2025 (Sp. Mtg)	• May 21, 2026 (Sp. & Reg. Mtg.)
• March 12, 2026	• June 18, 2026 **
• January 20, 2026 (Organizational Meeting)	***(Present Annual Report to the Governing Board)*

BOC Meeting Dates and Agenda Items

<u>Meeting of August 21, 2025 - Regular Meeting</u>

- Approved Minutes of May 29, 2025
- Reviewed the Expenditure Report
- Scheduled School Site Visit to La Mirada School
- Future Agenda Requests – Committee members had an opportunity to request that bond-related items be added to the agenda for a future BOC meeting.

<u>Meeting of September 18, 2025 - Special Meeting</u>

- Committee and Staff visited the La Mirada Elementary School and the San Ysidro Middle School to see bond-related projects.

BOC Meeting Dates and Agenda Items

Meeting of November 19, 2025 - Regular Meeting

- Approved Minutes of August 21, 2025 and September 18, 2025
- Reviewed the Expenditure Report
- 2025 School Bond Transparency Report - ***Out of 23 school districts that have active bond programs, only 5 received a "Perfect Score, A+". SYSD was one of them.***
- Informational Items: a) Project updates on Bond Measure T and U b) Update on New Bond Measures KK, LL, and MM; Surveyed the Committee to see their interest in being the Committee for the new bond measures.
- Future Agenda Requests – Committee members had an opportunity to request that bond-related items be added to the agenda for a future BOC meeting.

BOC Meeting Dates and Agenda Items

<u>Meeting of January 20, 2026 - Organizational Meeting & Merging of Measure KK,LL,MM</u>

- Presentation on General Obligation Bond Measures KK, LL, and MM and Timeline for Series A
- The Committee acknowledged and accepted the assignment to oversee the Bond Measures KK, LL, and MM and reviewed the established Bylaws of each such measure reflected in Resolution No. 25/26-0024.
- Election of Citizens' Bond Oversight Committee Officers
- Approved Minutes of November 19, 2025
- Reviewed the Expenditure Report
- Informational Items: a) Project updates on Bond Measure T and U
- Future Agenda Requests – Committee members had an opportunity to request that bond-related items be added to the agenda for a future BOC meeting

BOC Meeting Dates and Agenda Items

Meeting of March 19, 2026 - Regular Meeting

- Approved the Minutes of January 20, 2026
- Reviewed Expenditure Report for Measures T and U. No activity for Measures KK, LL, and MM.
- Bond Construction Projects for Measures T and U - Update
- 2024-25 Annual Financial Audit Report - Measure T
- 2024-25 Annual Financial Audit Report - Measure U
- Planned the school site visit to San Ysidro Middle School for May 21, 2026.
- Future Agenda Requests – Committee members had an opportunity to request that bond-related items be added to the agenda for a future BOC meeting.

BOC Meeting Dates and Agenda Items

May 21, 2026 - Special Meeting / Site Visit

- Committee and Staff visited the San Ysidro Middle School to see bond-related projects.

May 21, 2026 - Regular Meeting / Site Visit

- Approved the Minutes of March 19, 2026
- Reviewed Expenditure Report for Measures T & U. Measures KK, LL, MM have no activity.
- Reviewed the draft BOC Annual Report for 2025-26

School Bond Transparency Report

San Diego County Tax Association
School Bond Transparency Report 2025

The SDCTA evaluates the bond programs transparency, measuring the public existence of information needed for taxpayers to assess the overall performance of school bond programs. Each district was graded on a 25 point rubric. Of the 23 districts evaluated, the District was one of five districts that received a Perfect Score “A+”.

SAN YSIDRO SCHOOL DISTRICT

A+

SAN DIEGO COUNTY TAXPAYERS ASSOCIATION

San Diego, CA (October 14th, 2025) – With the school year in full swing, districts across San Diego County are now under the microscope for their openness in handling bond funds. Today, the San Diego County Taxpayers Association (SDCTA) unveils grades for 23 local K-12 and community college districts in its 13th annual School Bond Transparency Report Card.

Among the 23 districts with ongoing bond initiatives, the average rating—excluding the three lowest performers—stood at 90 percent, equating to an "A-". This marks an uptick from the prior year's 86.86 percent average, signaling broader improvements in disclosure practices. Districts earning flawless A+ marks in 2025 are:

- **Grossmont-Cuyamaca Community College District**
- **Grossmont Union High School District**
- **San Diego Unified School District**
- **San Ysidro School District**
- **Vista Unified School District**

Measure T and Measure U – Financial Audit

Note: Wilkinson, Hadley, King & Co., LLP, an independent auditing firm, performed an audit of all the District’s financial expenses including Measure T and Measure U expenses. The latest Bond Audit Reports for 2024-25 are dated June 30, 2025 and were presented to the Governing Board at its June 30, 2025 regular Board Meeting.

- Financial Statement Findings - None
- Performance Audit Findings - None

Questions

SAN YSIDRO SCHOOL DISTRICT

CITIZENS' BOND OVERSIGHT COMMITTEE
4350 Otay Mesa Road, San Ysidro, CA 92173
(619) 428-4476 x3003

MEASURE T ~ MEASURE U
2025-26 ANNUAL REPORT

I. BACKGROUND INFORMATION

A. Measure T and Measure U – Overview

On March 3, 2020, the voters of the San Ysidro School District (the "District") authorized Measure T and Measure U under the Proposition 39 statutes. Measure T ($52,985,000) and Measure U ($55,500,000) authorized the issuance of $108,485,000 million in General Obligation Bonds (the "Bonds") which will replace the Proposition C unissued bonds.

The Bonds were issued pursuant to the provisions of Chapter 2 of Part 10 of Division 1 of Title 1 of the Education Code of the State of California (Act) and pursuant to resolutions adopted by the Governing Board of the District on April 16, 2020, and were reviewed by the BOC on April 30, 2020.

Measure T ($52,985,000):

Measure T was approved by 70.09% of the San Ysidro School District voters. The highest tax rate that would be required to fund this bond issue is $0.030 per $100 of assessed valuation (or $30.00 per $100,000 of assessed valuation).

The net proceeds of the Bonds are intended to be used to make student safety and school security improvements; upgrade classroom technology; and construct, rehabilitate, acquire, equip, and furnish classrooms and school facilities.

Series A – September 2020 (Issuance: $15,830,000)

This issuance of the Bonds was to pay off the District's 2017 Certificates of Participation.

Series B - August 2023 (Issuance: $15,000,000)

This issuance of the Bonds was for financing improvements to and acquiring equipment for various schools in the District as authorized in the Bond Resolution.

Series C - 2025 (Final Issuance: $22,155,000)

The issuance of the Bonds will be applied to (i) finance improvements to and the acquisition of equipment and furnishings for various schools within the District as authorized by the voters pursuant to the Measure T Authorization, (ii) fund a portion of the interest due on the Measure T 2025 Bonds, and (iii) pay the costs of issuing the Measure T 2025 Bonds. Subsequent to the issuance of the Measure T 2025 Bonds, no general obligation bonds will remain available for issuance under the Measure T Authorization.

Measure U ($55,500,000):

Measure U was approved by 68.9% of the San Ysidro School District voters. The highest tax rate required to fund this bond issue is $0.030 per $100 of assessed valuation (or $30.00 per $100,000 of assessed valuation).

The net proceeds of the Bonds are intended to reconstruct or replace roofs and plumbing and construct, rehabilitate, replace, acquire, equip, and furnish classrooms and school facilities.

Series A – September 17, 2020 (Issuance: $20,000,000)

This issuance of the Bonds is to fund improvements to school facilities and acquire equipment and furnishings for various schools within the District as authorized by the voters.

Series B - August 1, 2023 (Issuance: $15,000,000)

The Bonds are being issued to finance improvements to and acquire equipment for various schools in the District as authorized in the Bond Resolution.

Series C - 2025 (Final Issuance: $20,500,000)

The issuance of the Bonds will be applied to (i) finance improvements to and the acquisition of equipment and furnishings for various schools within the District as authorized by the voters pursuant to the Measure U Authorization, (ii) fund a portion of the interest due on the Measure 2025 Bonds, and (iii) pay the costs of issuing the Measure U 2025 Bonds. Subsequent to the issuance of the Measure U 2025 Bonds, no general obligation bonds will remain available for issuance under the Measure U Authorization.

B. Measures KK, LL, and MM

Education Code Section 15300 et seq. (the School Facilities Improvement Districts "SFID Law") provides for the formation of school facilities improvement districts ("SFIDs") so that a school district may issue general obligation bonds that benefit and are repaid by property owners in a portion of the area of an entire school district.

On May 23, 2024, the Governing Board adopted Resolutions of its intention to establish SFIDs for the purpose of calling an election to authorize the issuance of general obligation bonds to finance school facilities benefiting the students residing within each of the SFIDs.

On November 5, 2024, voters in the School Facilities Improvement Districts (SFIDs) of the San Ysidro Elementary School District approved the following general obligation bonds, known as Measures KK, LL, and MM. ❙ Voters within SFID No. 1 authorized Measure MM for $12.9 million of general obligation bonds. ❙ Voters within SFID No. 2 authorized Measure KK, for $68.5 million, and Measure LL, for $66.5 million of general obligation bonds.

Purpose of Measures:

Measure KK *(SFID No. 2) ($68.5 million)*

Improvement Bond. With funds that cannot be taken by the State and spent elsewhere, the Measure KKis to replace leaky roofs and plumbing; upgrade aging electrical, heating and air-conditioning; improve classroom technology at Ocean View Hills Elementary and Vista Del Mar Middle Schools; and construct new educational facilities authorizing $68.5 million of bonds with legal rates, audits, levies below $30 per $100,000 of assessed valuation while outstanding (raising $4,450,000 annually), citizen oversight, and full public disclosure of spending.

MEASURE LL *(SFID No. 2) ($66.5 million)*

Safety/Construction Bond. With funds that cannot be taken by the State and spent elsewhere, the San Ysidro School District's Measure LL is to improve student safety and school security; upgrade emergency communications; construct classrooms at Ocean View Hills Elementary and Vista Del Mar Middle Schools; and construct new educational facilities be adopted, authorizing $66.5 million of bonds with legal rates, audits, levies below $30 per $100,000 of assessed valuation while outstanding (raising $4,350,000 annually), citizen oversight and full public disclosure of spending.

Measure MM *(SFID No. 1) ($12.9 million)*

With funds that cannot be taken by the State and spent elsewhere, the San Ysidro School District's measure is to improve school safety; replace roofs, electrical, plumbing, heating and air-conditioning systems; add new classrooms; and repair aging restrooms at La Mirada, Smythe, Sunset, and Willow Elementary Schools, San Ysidro Middle School, and Preschool & Child Development Center authorizing $12,900,000 of bonds with average levies below $30 per $100,000 of assessed valuation while outstanding (raising $830,000 annually), with legal rates, audits, citizen oversight and public disclosure of spending.

Election Results::

SAN YSIDRO SCHOOL DISTRICT - MEASURE KK - 55% Required to pass		
BONDS - YES	3,554	63.91%
BONDS - NO	2,007	36.09%
Total	**5,561**	

SAN YSIDRO SCHOOL DISTRICT - MEASURE LL - 55% Required to pass		
BONDS - YES	3,537	63.36%
BONDS - NO	2,045	36.64%
Total	**5,582**	

SAN YSIDRO SCHOOL DISTRICT - MEASURE MM - 55% Required to pass		
BONDS - YES	4,977	77.95%
BONDS - NO	1,408	22.05%
Total	**6,385**	

II. Citizens' Bond Oversight Committee (BOC)

Measure T and Measure U
Measures KK, LL, and MM *(Voters approved on November 5, 2024)*

- On November 13, 2025, the Bylaws for the new Bond Measures were approved. They mirror the Measure T and Measure U Bylaws.
- On December 11, 2025, the Governing Board appointed the current BOC Members to oversee the G.O. Bond Measures KK, LL, and MM.

BOC MEMBERS:

Member	Group Representing
1. Ricardo Macedo – Chair	Business
2. Gloria McKearney – Vice Chair	Taxpayer Group
3. Hilario Rodriguez	At-Large Community
4. Kenneth Johnson	At-Large Community
5. Juan Morales	Parent (Active)
6. Daniela Armstrong	Parent
7. Nancy Kerwin	Senior Citizens Organization

III. BOC RESPONSIBILITIES – as established in the Bylaws of each bond measure.

- Meet regularly in public sessions, at least once a year, but no more frequently than quarterly unless requested by the Board to meet more often. This does not prohibit the Committee from holding a special meeting if needed.
- Review expenditure reports produced by the District to ensure that bond proceeds are spent in accordance with each of the General Obligation Bond Measures.
- Receive and review copies of the District's Financial Audit Report
- Inspect school facilities and grounds for which bond proceeds have been or will be expended.
- Produce an annual written report to the District's Governing Board:
  (a) A statement indicating whether the District complies with the requirements of Article XIIIA, Section 1(b)(3) of the California Constitution; and
  (b) A summary of the BOC proceedings and activities during the reporting period.

ACTIVITY REPORT

The BOC met on the following dates:

• August 21, 2025	• March 19, 2026
• September 18, 2025 (Special Mtg.)	• May 21, 2026 (Special & Regular Mtgs.)
• November 19, 2025	• June 18, 2026*
• January 20, 2026 (Organizational)	**(Annual Report Presentation to the Governing Board)*

Meeting of August 21, 2025 - Regular Meeting
- Approved Minutes of May 29, 2025
- Reviewed the Expenditure Report
- Scheduled School Site Visit to La Mirada School
- Future Agenda Requests – Committee members had an opportunity to request that bond-related items be added to the agenda for a future BOC meeting.

Meeting of September 18, 2025 - Special Meeting
- Committee and Staff visited the La Mirada Elementary School and the San Ysidro Middle School to see bond-related projects.

Meeting of November 19, 2025 - Regular Meeting
- Approved Minutes of August 21, 2025 and September 18, 2025
- Reviewed the Expenditure Report
- 2025 School Bond Transparency Report - ***Out of 23 school districts that have active bond programs, only 5 received a "Perfect Score, A+". SYSD was one of them.***
- Informational Items: a) Project updates on Bond Measure T and U b) Update on New Bond Measures KK, LL, and MM; Surveyed the Committee to see their interest in being the Committee for the new bond measures.
- Future Agenda Requests – Committee members had an opportunity to request that bond-related items be added to the agenda for a future BOC meeting.

Meeting of January 20, 2026 - Organizational Meeting & Merging of Measure KK,LL,MM
- Presentation on General Obligation Bond Measures KK, LL, and MM and Timeline for Series A
- The Committee acknowledged and accepted the assignment to oversee the Bond Measures KK, LL, and

MM and reviewed the established Bylaws of each such measure reflected in Resolution No. 25/26-0024.
- Election of Citizens' Bond Oversight Committee Officers
- Approved Minutes of November 19, 2025
- Reviewed the Expenditure Report
- Informational Items: a) Project updates on Bond Measure T and U
- Future Agenda Requests – Committee members had an opportunity to request that bond-related items be added to the agenda for a future BOC meeting.

Meeting of March 19, 2026 - Regular Meeting
- Approved the Minutes of January 20, 2026
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- 2024-25 Annual Financial Audit Report - Measure T
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- Planned the school site visit to San Ysidro Middle School for May 21, 2026.
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- Committee and Staff visited the San Ysidro Middle School to see bond-related projects.

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- Approved the Minutes of March 19, 2026
- Reviewed Expenditure Report for Measures T & U. Measures KK, LL, MM have no activity.
- Reviewed the draft BOC Annual Report for 2025-26

June 18, 2026
- BOC Chair will present the 2025-26 Annual Report to the District's Governing Board at its regular Board meeting.

IV. STATEMENT OF COMPLIANCE

- **Measure T and Measure U** – Financial Audit
  Note: Wilkinson, Hadley, King & Co., LLP, an independent auditing firm, performed an audit of all the District's financial expenses, including Measure T and Measure U expenses.
  - The 2024-25 Audit Reports for Measures T and U dated June 30, 2025 were presented to the Governing Board at its March 5, 2026, Regular Board Meeting. *(A copy of the audit reports were provided and explained to the Committee on March 19, 2026)*.

V. DOCUMENTS

- All supporting documents are available on the San Ysidro School District's website at the following link: https://www.sysdschools.org/Page/1056
- Project List and Expenditures *(Provided by Colbi Technologies)*