

The New London Board of Education Finance and Audit Committee meeting was held in the NLPS Welcome Center and via Zoom Webinars.

DRAFT

1. Call to Order

Ms. Maynard-Adams called the meeting to order at 6:30 p.m.

Present for the Committee: Elaine Maynard-Adams – Committee Chair
Susan Hambey – Committee Member
Rich Martin – Committee Member

Present for the administration: Rob Funk, Chief Financial Officer

2. Public Comment

None.

3. Approval of the Minutes

a. March 23, 2026

Motion by Mr. Martin, seconded by Ms. Hambey, to approve the March 23, 2026 minutes of the Finance & Audit Committee.

Motion carried, 3-0

4. Review Monthly Financial Report

Mr. Funk reviewed the Monthly Financial Report with the committee.

This report is available in its entirety upon request.

5. Review Line Item Transfers

Mr. Funk reviewed the transfers under \$25,000 and the transfers over \$25,000 with the committee.

These reports are available in their entirety upon request.

Motion by Ms. Maynard-Adams, seconded by Ms. Hambey, to approve the Line Item Transfers over \$25,000.

Motion carried, 3-0

6. Committee Member Comments

None.

7. Adjournment

Motion by Mr. Martin, seconded by Ms. Hambey, to adjourn the meeting.

Motion carried, 3-0

The meeting was adjourned at 6:51 p.m.

Respectfully submitted,

Kristea A. Francolino
Manager of Executive Support Services