Finance Committee Meeting

May 18, 2026

Historical Comparison – Various Data Points

Fiscal Year	Real Estate Assessed Value PDE 2028	Assessed Value % Increase	RE Tax Collection % Projection for PDE 2028	Actual Current Real Estate Collection %	Increase/ Decrease in Collection %	Based Index	Adjusted Act 1 Index	Max Millage Rate Based on Index	Approved Millage Rate	Millage Rate % Increase	% of Act 1 Index
2016-2017	1,685,632,200		95%	94.42%		2.4%	3.1%	13.7004	13.7004		100.0%
2017-2018	1,723,378,300	2.24%	95%	95.79%	1.37%	2.5%	3.2%	14.1388	14.0429	2.5%	99.3%
2018-2019	1,728,353,200	0.29%	95%	96.43%	0.64%	2.4%	3.0%	14.4641	14.3238	2.0%	99.0%
2019-2020	1,752,507,100	1.40%	95%	95.54%	-0.90%	2.3%	2.9%	14.7391	14.6461	2.3%	99.4%
2020-2021	1,778,120,400	1.46%	93%	96.35%	0.82%	2.6%	3.2%	15.1147	15.0123	2.5%	99.3%
2021-2022	1,877,066,040	5.56%	95%	96.41%	0.06%	3.0%	3.7%	15.5677	15.5002	3.3%	99.6%
2022-2023	1,896,451,000	1.03%	96%	97.95%	1.53%	3.4%	4.3%	16.1667	15.8877	2.5%	98.3%
2023-2024	1,945,968,300	2.61%	96%	96.26%	-1.68%	4.1%	5.1%	16.6979	16.1260	1.5%	96.6%
2024-2025	1,977,941,200	1.64%	96%	96.64%	0.37%	5.3%	6.5%	17.1741	16.1260	0.0%	93.9%
2025-2026	2,043,976,400	3.34%	96%	96.55%	-0.09%	4.0%	5.0%	17.1017	16.2873	1.0%	95.2%
2026-2027	2,060,607,200	0.81%	96%			3.5%	4.3%	16.9876	TBD		
Average 2017-18 to 2026-27		**2.04%**		**Average**							
Average 2017-18 to 2026-27 & removing 2021-22 FY		**1.65%**		**96.23%**							

Collection Rate Comparison

Scenario	Millage Rate	Millage Rate % Increase	% of Act 1 Index	95% Collection Rate R/E Tax Revenue	95% Collection Rate R/E Tax Revenue $ Increase	Assessed Value	95.5% Collection Rate R/E Tax Revenue	95.5% Collection Rate R/E Tax Revenue $ Increase	95.5% Collection Rate Differences	96% Collection Rate R/E Tax Revenue	96% Collection Rate R/E Tax Revenue $ Increase	96% Collection Rate Differences
No tax increase	**16.2873**	**0%**	**0%**	**$ 30,606,089**		**2,060,607,200**	30,767,174	161,085	161,085	30,928,259	322,170	322,170
	16.4123	0.77%	18%	$ 30,850,786	$ 244,697	2,060,607,200	31,013,159	407,070	162,373	31,175,532	569,443	324,746
	16.4624	**1.07%**	**25%**	**$ 30,948,861**	**$ 342,772**	**2,060,607,200**	31,111,749	505,660	162,889	31,274,638	668,549	325,778
	16.5373	1.54%	36%	$ 31,095,483	$ 489,394	2,060,607,200	31,259,143	653,054	163,660	31,422,804	816,715	327,321
	16.5886	1.85%	43%	$ 31,195,907	$ 589,818	2,060,607,200	31,360,096	754,007	164,189	31,524,285	918,196	328,378
	16.6173	2.02%	47%	$ 31,252,089	$ 646,000	2,060,607,200	31,416,574	810,485	164,485	31,581,059	974,970	328,970
	16.6374	**2.15%**	**50%**	**$ 31,291,436**	**$ 685,347**	**2,060,607,200**	31,456,128	850,039	164,692	31,620,820	1,014,731	329,384
	16.6542	2.25%	52%	$ 31,324,323	$ 718,234	2,060,607,200	31,489,188	883,099	164,865	31,654,053	1,047,964	329,730
	16.6962	2.50%	58%	$ 31,406,542	$ 800,453	2,060,607,200	31,571,840	965,751	165,298	31,737,137	1,131,048	330,595
	16.7366	2.75%	64%	$ 31,485,628	$ 879,539	2,060,607,200	31,651,342	1,045,253	165,714	31,817,055	1,210,966	331,427
	16.7873	3.07%	71%	$ 31,584,877	$ 978,788	2,060,607,200	31,751,113	1,145,024	166,236	31,917,349	1,311,260	332,472
	16.8175	**3.25%**	**75%**	**$ 31,643,997**	**$ 1,037,908**	**2,060,607,200**	31,810,544	1,204,455	166,547	31,977,091	1,371,002	333,094
	16.8585	3.50%	81%	$ 31,724,256	$ 1,118,167	2,060,607,200	31,891,226	1,285,137	166,970	32,058,196	1,452,107	333,940
	16.8999	3.75%	87%	$ 31,805,301	$ 1,199,212	2,060,607,200	31,972,697	1,366,608	167,396	32,140,093	1,534,004	334,792
	16.9573	4.11%	96%	$ 31,917,666	$ 1,311,577	2,060,607,200	32,085,653	1,479,564	167,987	32,253,640	1,647,551	335,974
To Index	**16.9876**	**4.30%**	**100%**	**$ 31,976,980**	**$ 1,370,891**	**2,060,607,200**	32,146,280	1,540,191	169,300	32,313,580	1,707,491	336,600

Note: BSSD 2026-27 Adjusted Act 1 Index is 4.30%

Outcome of Real Estate Tax Increase Scenarios on Taxpayers

Millage Rates	
2025/26- Actual Rate	16.2873
2026/27 - 0.0% Tax Increase	16.2873

Assessed Values	100,000	150,000	Median Assessed Value as of 4/28/2026 181,700	250,000	350,000	500,000
2026/27 - 0% Tax Increase - Millage Rate 16.2873						
2025/26- Actual Rate	$ 1,628.73	$ 2,443.10	$ 2,959.40	$ 4,071.83	$ 5,700.56	$ 8,143.65
2026/27 - 0.0% Tax Increase	$ 1,628.73	$ 2,443.10	$ 2,959.40	$ 4,071.83	$ 5,700.56	$ 8,143.65
2026/27 - 0.0% Tax Increase- Annual Cost	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
2026/27 - 1.07% Tax Increase - Millage Rate 16.4624						
2026/27 - 1.07% Tax Increase	$ 1,646.24	$ 2,469.36	$ 2,991.22	$ 4,115.60	$ 5,761.84	$ 8,231.20
2026/27 - 1.07% Tax Increase- Annual Cost	**$ 17.51**	**$ 26.26**	**$ 31.82**	**$ 43.78**	**$ 61.28**	**$ 87.55**
2026/27 - 1.85% Tax Increase - Millage Rate 16.5886						
2026/27 - 1.85% Tax Increase	$ 1,658.86	$ 2,488.29	$ 3,014.15	$ 4,147.15	$ 5,806.01	$ 8,294.30
2026/27 - 1.85% Tax Increase - Annual Cost	**$ 30.13**	**$ 45.20**	**$ 54.75**	**$ 75.33**	**$ 105.46**	**$ 150.65**
2026/27 - 2.15% Tax Increase - Millage Rate 16.6374						
2026/27 - 2.15% Tax Increase	$ 1,663.74	$ 2,495.61	$ 3,023.02	$ 4,159.35	$ 5,823.09	$ 8,318.70
2026/27 - 2.15% Tax Increase - Annual Cost	**$ 35.01**	**$ 52.52**	**$ 63.61**	**$ 87.53**	**$ 122.54**	**$ 175.05**
2026/27 - 2.25% Tax Increase - Millage Rate 16.6374						
2026/27 - 2.25% Tax Increase	$ 1,665.42	$ 2,498.13	$ 3,026.07	$ 4,163.55	$ 5,828.97	$ 8,327.10
2026/27 - 2.25% Tax Increase - Annual Cost	**$ 36.69**	**$ 55.04**	**$ 66.67**	**$ 91.73**	**$ 128.42**	**$ 183.45**
2026/27 - 3.25% Tax Increase - Millage Rate 16.8175						
2026/27 - 3.25% Tax Increase	$ 1,681.75	$ 2,522.63	$ 3,055.74	$ 4,204.38	$ 5,886.13	$ 8,408.75
2026/27 - 3.25% Tax Increase - Annual Cost	**$ 53.02**	**$ 79.53**	**$ 96.34**	**$ 132.55**	**$ 185.57**	**$ 265.10**
2026/27 - 3.5% Tax Increase - Millage Rate 16.8585						
2026/27 - 3.5% Tax Increase	$ 1,685.85	$ 2,528.78	$ 3,063.19	$ 4,214.63	$ 5,900.48	$ 8,429.25
2026/27 - 3.5% Tax Increase - Annual Cost	**$ 57.12**	**$ 85.68**	**$ 103.79**	**$ 142.80**	**$ 199.92**	**$ 285.60**

5 Year Projections – Revised 5/15/2026

Scenario 1						
		26/27	27/28	28/29	29/30	30/31
Revenue	Estimated 3.5% in 26/27 and 2% increase per year in millage rate thereafter	$67,074,578.00	$67,725,081.00	$68,388,700.00	$69,065,630.00	$69,756,067.00
Revenue on assessed value growth	Estimated 1.65% increase per year in assessed value growth		564,988.51	585,797.04	607,371.94	629,741.45
Total Revenue Increase		**$67,074,578.00**	**$68,290,069.51**	**$68,974,497.04**	**$69,673,001.94**	**$70,385,808.45**
Expenses	Estimated 3.3% increase per year	$67,198,963.00	$69,416,528.78	$71,707,274.23	$74,073,614.28	$76,518,043.55
Yearly Deficit		($124,385.00)	($1,126,459.27)	($2,732,777.19)	($4,400,612.33)	($6,132,235.10)
Compound Deficit			($1,250,844.27)	($3,983,621.46)	($8,384,233.79)	($14,516,468.89)
Fund Balance (Savings) Account Balance as of 06/30/2025	$17,386,214.00	$17,261,829.00	$16,135,369.73	$13,402,592.54	$9,001,980.21	$2,869,745.11
Act 1 Tax Limitation -BSSD Adjusted Act 1 Index **Estimate**		$1,370,891	$1,301,202	$1,387,139	$1,443,908	$1,429,814

Scenario 2						
		26/27	27/28	28/29	29/30	30/31
Revenue	Estimated 3.5% in 26/27 and to index thereafter	$67,074,578.00	$68,375,780.00	$69,762,919.00	$71,206,827.00	$72,636,641.00
Revenue on assessed value growth	Estimated 1.65% increase per year in assessed value growth		596,117.00	630,797.00	667,494.00	704,970.00
Total Revenue Increase		**$67,074,578.00**	**68,971,897.00**	**70,393,716.00**	**71,874,321.00**	**73,341,611.00**
Expenses	Estimated 3.3% increase per year	$67,198,963.00	$69,416,528.78	$71,707,274.23	$74,073,614.28	$76,518,043.55
Yearly Deficit		($124,385.00)	($444,631.78)	($1,313,558.23)	($2,199,293.28)	($3,176,432.55)
Compound Deficit			($569,016.78)	($1,882,575.01)	($4,081,868.29)	($7,258,300.84)
Fund Balance (Savings) Account Balance as of 06/30/2025	$17,386,214.00	$17,261,829.00	$16,817,197.22	$15,503,638.99	$13,304,345.71	$10,127,913.16
Act 1 Tax Limitation -BSSD Adjusted Act 1 Index **Estimate**		$1,370,891	$1,301,202	$1,387,139	$1,443,908	$1,429,814

Homestead/Farmstead 2026-2027

	2025-2026	2026-2027
BSSD State Allocation	$ 1,344,792.67	$ 1,345,393.67
Final HS/FS Dollar Value Reduction	$ 240.95	$ 241.98
Eligible Homestead Properties	5,533	5,456
Eligible Farmstead Properties	193	182

Local Tax Revenue Sources

- Per Capita
  - Act 511 allows municipalities and school districts the right to levy a $5.00 per capita each
    - If a district does not levy this tax, the municipality may add to their tax roles.
  - Act 679 allows school districts the right to levy an additional $5.00 per capita

- Historically, BSSD has set the per capita rate to $0 in hopes that if the need arose to restart collecting, we could do so. However, PASBO is recommending we check with our solicitor before trying to reinstate and check to be sure any municipalities did not begin collecting $10 instead of $5 under Act 511.

- The value of collecting this tax is greatly reduced by the printing, postage, and collection of this tax. PASBO recommends offsetting the collection of this taxing method through an increase in millage rates on property taxes as the per capita taxes are costly to collect and difficult to maintain fair and accurate duplicates and account for and process for delinquency.

Local Tax Revenue Sources

- Earned Income Tax (EIT)
  - A voter referendum may be possible to increase BSSD EIT rate
    - Must do a formal tax commission study and appointments for the Board to place on an agenda to vote on a referendum vote/ballot item.
    - Community would need to approve the referendum for increasing EIT rate
    - The first year tax increase must be allocated ("given away") through Homestead/Farmstead distribution.
    - Pending growth in future EIT, then the District could reap any benefits from the increase
    - This process at minimum would not generate potential additional revenues for two years until the above process occurs, pending Board and Community approval.
    - PASBO noted they have been part of several studies and it is complicated, requires very close coordination and data for District EIT collector and it could result in hitting the current 50% cap on the HS/FS median (any % above 50% gets redistributed through HS/FS and does not provide additional revenues for the District).

Local Tax Revenue Sources

- Local Services Tax
  - Based on understanding of tax law from PASBO and Cumberland County Tax Bureau, the District collects the maximum allowed under this law ($10).

Local Tax Revenue Sources

- Other Local Tax:
  - Occupation Tax
  - Increase in Realty Transfer Tax (rate is fixed and not fixed under local board authority)

2026-2027 Budget Summary Updated

	2025/2026 Budget	2026/2027 Budget as of 3/23/26	2026/2027 Budget as of 4/20/26	2026/2027 Budget as of 5/18/26	Difference 2025/26 Budget vs. 2026/2027 Budget as of 5/18/26
Revenues (Includes admin. recommended 3.5% millage rate increase)	$ 64,601,136	$ 65,956,411	$ 67,074,578	$ 67,408,518	$ 2,807,382
Expenses	$ 66,156,931	$ 66,990,902	$ 67,110,743	$ 67,422,175	$ 1,265,244
Surplus/(Deficit)	**$ (1,555,795)**	**$ (1,034,491)**	**$ (36,165)**	**$ (13,657)**	

Additional Increases & Decreases to 2026/2027 Budget

Main Attributes:

Revenues

Note: 2026-2027 Tax Assessed Value Growth Already Included in 2026-2027 Real Estate Tax Revenues

Adjustment to Collection Rate - 95% to 96%	$ 333,940
Total Revenue - Main Attributes	**$ 333,940**

Expenses

External Cyber/Charter School Enrollment Increase as of 4/30/26 - 3 Spec. Ed. Students	$ 88,220
External Cyber/Charter School Enrollment Increase Based on 2-year Trend	$ 223,211
Total Expense - Main Attributes	**$ 311,431**

2026-2027 Budget Timeline

FY 2027 Budget Schedule

Day	Date	Description
Monday	6/8/2026	Finance Committee Meeting
Monday	**6/8/2026**	**Adopt Final Budget, Tax Rate and HS/FS Reduction**

Questions



Thank you!

Cristy Lentz, Business Manager

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