Exhibit F-I-A

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2026, Fiscal Period 07

048 - Marshall County Schools

Description	GOVERNMENTAL General	Special Revenue	Debt Service	Capital Projects	PROPRIETARY Enterp/ Internal	FIDUCIARY Trust Agency	ACCOUNT GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	$15,681,518.30	$1,663,350.98	$4,022,408.44	$61,232,513.18	$0.00	$550,584.25	$0.00
Investments	$0.00	$0.00	$0.00	$4,432,142.58	$0.00	$0.00	$0.00
Receivables	$85,038.44	$683,194.54	$0.00	$0.00	$0.00	$0.00	$0.00
Interfund Receivables							
Inventories	$0.00	$203,766.13	$0.00	$0.00	$0.00	$0.00	$0.00
Other Assets							
Fixed Assets	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$100,520,895.06
Construction In Progress	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$21,110,166.96
Other Debits:							
Amounts Available	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$4,648,504.67
Amounts to be Provided	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$84,713,187.60
Other Debits							
Total Assets and Other Debits:	**$15,766,556.74**	**$2,550,311.65**	**$4,022,408.44**	**$65,664,655.76**	**$0.00**	**$550,584.25**	**$210,992,754.29**
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	$38,676.05	$281.00	$0.00	$0.00	$0.00	$372.97	$0.00
Interfund Payable							
Other Liabilities	$25,117.30	$20,143.24	$0.00	$0.00	$0.00	$14,620.54	$0.00
Long-Term Liabilities	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$89,361,692.27
Total Liabilities:	**$63,793.35**	**$20,424.24**	**$0.00**	**$0.00**	**$0.00**	**$14,993.51**	**$89,361,692.27**
Fund Equity:							
Investments in General Fixed Assets	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$121,631,062.02
Contributed Capital							
Reserved Fund Balance	$1,623,567.40	$903,705.23	$0.00	$359,786.60	$0.00	$52,592.98	$0.00
Unreserved Fund balance	$14,079,195.99	$1,626,182.18	$4,022,408.44	$65,304,869.16	$0.00	$482,997.76	$0.00
Total Fund Equity:	**$15,702,763.39**	**$2,529,887.41**	**$4,022,408.44**	**$65,664,655.76**	**$0.00**	**$535,590.74**	**$121,631,062.02**
Total Liabilities and Fund Equity:	**$15,766,556.74**	**$2,550,311.65**	**$4,022,408.44**	**$65,664,655.76**	**$0.00**	**$550,584.25**	**$210,992,754.29**

Information in this report has been reconciled to the corresponding bank statements.

Exhibit F-II-A

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2026, Fiscal Period 07

048 - Marshall County Schools

	GOVERNMENTAL				FIDUCIARY	
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	$32,168,224.20	$20,080.00	$363,352.83	$0.00	$0.00	$32,551,657.03
Federal Sources	$40,863.12	$6,612,876.79	$0.00	$0.00	$0.00	$6,653,739.91
Local Sources	$15,754,689.84	$1,162,061.51	$48,599.91	$2,001,909.97	$636,194.90	$19,603,456.13
Other Sources	$176,151.98	$94,991.92	$0.00	$0.00	$0.00	$271,143.90
Total Revenues:	**$48,139,929.14**	**$7,890,010.22**	**$411,952.74**	**$2,001,909.97**	**$636,194.90**	**$59,079,996.97**
Expenditures						
Instructional Services	$21,646,368.36	$2,945,241.81	$0.00	$0.00	$289,450.81	$24,881,060.98
Instructional Support Services	$7,782,973.19	$1,092,177.00	$0.00	$0.00	$47,076.58	$8,922,226.77
Operation & Maintenance Services	$4,206,460.89	$248,973.59	$0.00	$876,536.50	$23,625.26	$5,355,596.24
Auxiliary Services	$3,197,453.10	$4,025,028.91	$0.00	$0.00	$7,694.95	$7,230,176.96
General Administrative Services	$2,687,177.94	$134,394.90	$0.00	$0.00	$0.00	$2,821,572.84
Capital Outlay	$1,015,554.78	$0.00	$0.00	$12,119,941.26	$0.00	$13,135,496.04
Debt Service	$4,700.00	$22,534.60	$4,938,934.03	$0.00	$0.00	$4,966,168.63
Other Expenditures	$1,267,237.60	$269,645.53	$0.00	$0.00	$183,916.71	$1,720,799.84
Total Expenditures:	**$41,807,925.86**	**$8,737,996.34**	**$4,938,934.03**	**$12,996,477.76**	**$551,764.31**	**$69,033,098.30**
Other Fund Sources (Uses)						
Other Fund Sources:	$211,233.25	$366,225.02	$3,653,241.20	$0.00	$20,025.65	$4,250,725.12
Other Fund Uses:	$3,942,768.27	$242,947.88	$0.00	$0.00	$87,068.35	$4,272,784.50
Total Other Fund Sources (Uses):	**($3,731,535.02)**	**$123,277.14**	**$3,653,241.20**	**$0.00**	**($67,042.70)**	**($22,059.38)**
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	**$2,600,468.26**	**($724,708.98)**	**($873,740.09)**	**($10,994,567.79)**	**$17,387.89**	**($9,975,160.71)**
Beginning Fund Balance - October 1:	**$13,102,295.13**	**$3,254,596.39**	**$4,896,148.53**	**$76,659,223.55**	**$518,202.85**	**$98,430,466.45**
Ending Fund Balance:	**$15,702,763.39**	**$2,529,887.41**	**$4,022,408.44**	**$65,664,655.76**	**$535,590.74**	**$88,455,305.74**

Information in this report has been reconciled to the corresponding bank statements.

Exhibit F-III-A

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2026, Fiscal Period 07

048 - Marshall County Schools

Description	GENERAL Budget	GENERAL Actual	VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE Budget	SPECIAL REVENUE Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	$53,233,908.50	$32,168,224.20	($21,065,684.30)	$0.00	$20,080.00	$20,080.00
Federal Sources	$1,000.00	$40,863.12	$39,863.12	$10,782,374.15	$6,612,876.79	($4,169,497.36)
Local Sources	$21,866,932.00	$15,754,689.84	($6,112,242.16)	$1,713,052.55	$1,162,061.51	($550,991.04)
Other Sources	$274,671.68	$176,151.98	($98,519.70)	$94,450.00	$94,991.92	$541.92
Total Revenues:	**$75,376,512.18**	**$48,139,929.14**	**($27,236,583.04)**	**$12,589,876.70**	**$7,890,010.22**	**($4,699,866.48)**
Expenditures						
Instructional Services	$37,740,212.33	$21,646,368.36	$16,093,843.97	$4,030,025.88	$2,945,241.81	$1,084,784.07
Instructional Support Services	$12,601,543.00	$7,782,973.19	$4,818,569.81	$2,027,814.38	$1,092,177.00	$935,637.38
Operation & Maintenance Services	$5,378,527.50	$4,206,460.89	$1,172,066.61	$518,756.94	$248,973.59	$269,783.35
Auxiliary Services	$5,948,337.48	$3,197,453.10	$2,750,884.38	$6,425,752.02	$4,025,028.91	$2,400,723.11
General Administrative Services	$4,076,802.00	$2,687,177.94	$1,389,624.06	$312,300.43	$134,394.90	$177,905.53
Special Revenue Outlay	$8,280,674.19	$1,015,554.78	$7,265,119.41	$0.00	$0.00	$0.00
General Service	$86,924.12	$4,700.00	$82,224.12	$21,461.33	$22,534.60	($1,073.27)
Other Expenditures	$2,066,308.20	$1,267,237.60	$799,070.60	$467,247.58	$269,645.53	$197,602.05
Total Expenditures:	**$76,179,328.82**	**$41,807,925.86**	**$34,371,402.96**	**$13,803,358.56**	**$8,737,996.34**	**$5,065,362.22**
Other Financing Sources (Uses)						
Other Financing Sources:	$303,580.93	$211,233.25	($92,347.68)	$1,181,380.00	$366,225.02	($815,154.98)
Other Financing Uses:	$7,390,550.29	$3,942,768.27	$3,447,782.02	$313,560.50	$242,947.88	$70,612.62
Total Other Financing Sources (Uses):	**($7,086,969.36)**	**($3,731,535.02)**	**$3,355,434.34**	**$867,819.50**	**$123,277.14**	**($744,542.36)**
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	**($7,889,786.00)**	**$2,600,468.26**	**$10,490,254.26**	**($345,662.36)**	**($724,708.98)**	**($379,046.62)**
Beginning Fund Balance - Oct. 1:	**$13,102,295.13**	**$13,102,295.13**	**$0.00**	**$3,254,596.39**	**$3,254,596.39**	**$0.00**
Ending Fund Balance:	**$5,212,509.13**	**$15,702,763.39**	**$10,490,254.26**	**$2,908,934.03**	**$2,529,887.41**	**($379,046.62)**

Information in this report has been reconciled to the corresponding bank statements.

Exhibit F-III-B

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2026, Fiscal Period 07

048 - Marshall County Schools

Description	DEBT SERVICE Budget	DEBT SERVICE Actual	VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS Budget	CAPITAL PROJECTS Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	$305,147.83	$363,352.83	$58,205.00	$2,063,203.17	$0.00	($2,063,203.17)
Federal Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Local Sources	$8,500.00	$48,599.91	$40,099.91	$750,000.00	$2,001,909.97	$1,251,909.97
Other Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Revenues:	**$313,647.83**	**$411,952.74**	**$98,304.91**	**$2,813,203.17**	**$2,001,909.97**	**($811,293.20)**
Expenditures						
Instructional Services	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Instructional Support Services	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Operation & Maintenance Services	$0.00	$0.00	$0.00	$1,754,531.17	$876,536.50	$877,994.67
Auxiliary Services	$0.00	$0.00	$0.00	$307,748.00	$0.00	$307,748.00
Debt Administrative Services	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Capital Outlay	$0.00	$0.00	$0.00	$77,319,000.00	$12,119,941.26	$65,199,058.74
Debt Service	$6,761,263.33	$4,938,934.03	$1,822,329.30	$0.00	$0.00	$0.00
Other Expenditures	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Expenditures:	**$6,761,263.33**	**$4,938,934.03**	**$1,822,329.30**	**$79,381,279.17**	**$12,996,477.76**	**$66,384,801.41**
Other Financing Sources (Uses)						
Other Financing Sources:	$6,359,478.66	$3,653,241.20	($2,706,237.46)	$0.00	$0.00	$0.00
Other Financing Uses:	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Other Financing Sources (Uses):	**$6,359,478.66**	**$3,653,241.20**	**($2,706,237.46)**	**$0.00**	**$0.00**	**$0.00**
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	**($88,136.84)**	**($873,740.09)**	**($785,603.25)**	**($76,568,076.00)**	**($10,994,567.79)**	**$65,573,508.21**
Beginning Fund Balance - Oct. 1:	**$4,896,148.53**	**$4,896,148.53**	**$0.00**	**$76,659,223.55**	**$76,659,223.55**	**$0.00**
Ending Fund Balance:	**$4,808,011.69**	**$4,022,408.44**	**($785,603.25)**	**$91,147.55**	**$65,664,655.76**	**$65,573,508.21**

Information in this report has been reconciled to the corresponding bank statements.

Exhibit F-III-C

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2026, Fiscal Period 07

048 - Marshall County Schools

Description	EXPENDABLE TRUST Budget	EXPENDABLE TRUST Actual	VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS Budget	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	$0.00	$0.00	$0.00	$55,602,259.50	$32,551,657.03	($23,050,602.47)
Federal Sources	$0.00	$0.00	$0.00	$10,783,374.15	$6,653,739.91	($4,129,634.24)
Local Sources	$840,730.00	$636,194.90	($204,535.10)	$25,179,214.55	$19,603,456.13	($5,575,758.42)
Other Sources	$0.00	$0.00	$0.00	$369,121.68	$271,143.90	($97,977.78)
Total Revenues:	**$840,730.00**	**$636,194.90**	**($204,535.10)**	**$91,933,969.88**	**$59,079,996.97**	**($32,853,972.91)**
Expenditures						
Instructional Services	$303,601.00	$289,450.81	$14,150.19	$42,073,839.21	$24,881,060.98	$17,192,778.23
Instructional Support Services	$106,804.00	$47,076.58	$59,727.42	$14,736,161.38	$8,922,226.77	$5,813,934.61
Operation & Maintenance Services	$32,100.00	$23,625.26	$8,474.74	$7,683,915.61	$5,355,596.24	$2,328,319.37
Auxiliary Services	$9,180.86	$7,694.95	$1,485.91	$12,691,018.36	$7,230,176.96	$5,460,841.40
Expendable Administrative Services	$0.00	$0.00	$0.00	$4,389,102.43	$2,821,572.84	$1,567,529.59
Total Outlay	$0.00	$0.00	$0.00	$85,599,674.19	$13,135,496.04	$72,464,178.15
Expendable Service	$0.00	$0.00	$0.00	$6,869,648.78	$4,966,168.63	$1,903,480.15
Other Expenditures	$170,650.00	$183,916.71	($13,266.71)	$2,704,205.78	$1,720,799.84	$983,405.94
Total Expenditures:	**$622,335.86**	**$551,764.31**	**$70,571.55**	**$176,747,565.74**	**$69,033,098.30**	**$107,714,467.44**
Other Financing Sources (Uses)						
Other Financing Sources:	$8,100.00	$20,025.65	$11,925.65	$7,852,539.59	$4,250,725.12	($3,601,814.47)
Other Financing Uses:	$77,366.37	$87,068.35	($9,701.98)	$7,781,477.16	$4,272,784.50	$3,508,692.66
Total Other Financing Sources (Uses):	**($69,266.37)**	**($67,042.70)**	**$2,223.67**	**$71,062.43**	**($22,059.38)**	**($93,121.81)**
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	**$149,127.77**	**$17,387.89**	**($131,739.88)**	**($84,742,533.43)**	**($9,975,160.71)**	**$74,767,372.72**
Beginning Fund Balance - Oct. 1:	**$518,202.85**	**$518,202.85**	**$0.00**	**$98,430,466.45**	**$98,430,466.45**	**$0.00**
Ending Fund Balance:	**$667,330.62**	**$535,590.74**	**($131,739.88)**	**$13,687,933.02**	**$88,455,305.74**	**$74,767,372.72**

Information in this report has been reconciled to the corresponding bank statements.

Marshall County Board of Education
Summary Bank Reconciliation
April 30, 2026

					Ending Book Balance					
	Bank Balance	Outstanding Checks	Deposits in Transit/Other	**Adjusted Bank Balance**	General (11)	Special Revenue (12)	Debt Service (13)	Capital Projects (14)	Fiduciary (32, 38 or 39)	**Total**
Accounts Payable	108,063.83	(90,982.55)	(17,081.28)	-	-	-	-	-	-	-
General	13,664,420.51	-	17,081.28	**13,681,501.79**	15,681,518.30	(1,152,910.55)	9,825.16	(857,675.24)	744.12	**13,681,501.79**
Payroll	1,938,991.69	(1,924,396.14)	24.99	**14,620.54**	-	-	-	-	14,620.54	**14,620.54**
Child Nutrition	920,595.26	(453.33)	1,858.44	**922,000.37**	-	922,000.37	-	-	-	**922,000.37**
Capital - Regions 8368	64,414,168.43	(33,022.25)	-	**64,381,146.18**	-	-	-	64,381,146.18	-	**64,381,146.18**
Debt Svc - Regions 8367	900,537.61	-	-	**900,537.61**	-	-	900,537.61	-	-	**900,537.61**
Debt Svc - Wilmington	134,246.03	-	-	**134,246.03**	-	-	134,246.03	-	-	**134,246.03**
QSCB (State of AL)	2,977,799.64	-	-	**2,977,799.64**	-	-	2,977,799.64	-	-	**2,977,799.64**
0030 - Asbury HS	219,982.97	(1,370.73)	3,780.95	**222,393.19**	-	132,881.04	-	-	89,512.15	**222,393.19**
0035 - Asbury ES	147,723.35	(4,944.37)	1,091.00	**143,869.98**	-	118,021.87	-	-	25,848.11	**143,869.98**
0042 - BMHS	168,169.53	(26,379.95)	770.00	**142,559.58**	-	88,515.51	-	-	54,044.07	**142,559.58**
0090 - Douglas ES	107,064.89	(1,054.10)	-	**106,010.79**	-	99,753.18	-	-	6,257.61	**106,010.79**
0095 - Sloman Prim	212,244.26	(4,888.04)	-	**207,356.22**	-	193,306.79	-	-	14,049.43	**207,356.22**
0100 - Douglas HS	282,228.44	(32,800.84)	17,154.49	**266,582.09**	-	184,731.01	-	-	81,851.08	**266,582.09**
0105 - Douglas MS	149,546.63	-	-	**149,546.63**	-	135,288.11	-	-	14,258.52	**149,546.63**
0120 - BMES	141,628.19	(6,545.00)	25.00	**135,108.19**	-	113,944.62	-	-	21,163.57	**135,108.19**
0140 - DAR HS	326,690.83	(6,011.19)	58.00	**320,737.64**	-	228,692.95	-	-	92,044.69	**320,737.64**
0142 - DAR ES	29,894.58	(6,500.00)	70.00	**23,464.58**	-	23,460.33	-	-	4.25	**23,464.58**
0143 - DAR MS	138,058.28	(711.72)	-	**137,346.56**	-	116,862.66	-	-	20,483.90	**137,346.56**
0145 - DAR Prim	83,223.86	(1,468.32)	162.75	**81,918.29**	-	61,662.65	-	-	20,255.64	**81,918.29**
0160 - MTS	452,116.22	(8,129.24)	3,520.00	**447,506.98**	-	360,477.37	-	-	87,029.61	**447,506.98**
0180 - BMPS	52,571.82	(114.19)	-	**52,457.63**	-	51,843.04	-	-	614.59	**52,457.63**
Total	87,569,966.85	(2,149,771.96)	28,515.62	85,448,710.51	15,681,518.30	1,678,530.95	4,022,408.44	63,523,470.94	542,781.88	85,448,710.51
				Cash on Hand		8,314.67			7,850.00	**16,164.67**
				Total per Financial Statements (Exhibit F-I-A)	**15,681,518.30**	**1,686,845.62**	**4,022,408.44**	**63,523,470.94**	**550,631.88**	**85,464,875.18**
					-	-	-	-	-	-
					15,681,518.30	1,686,845.62	4,022,408.44	63,523,470.94	550,631.88	85,464,875.18