

Kenton County Board of Education
Financial Report - All District Funds
For the Month Ended November 30, 2025

Beginning Balance - November 1, 2025 \$ 49,051,246.57

Receipts:

General Property Tax	\$ 45,471,311.70	
Public Service Tax	-	
General Property Delinquent Tax	46,253.23	
Motor Vehicle Taxes	561,656.68	
Utilities Tax	673,073.32	
Omitted Property Tax	-	
Tuition - Regular Program	14,950.00	
Tuition - Other Ky Local School Districts		
Transportation - KY Local School District	4,354.39	
Non Public School Transportation	-	
Interest From Investments	232,586.05	
Building Rentals	24,357.00	
Bus Rentals	20,254.02	
Local Grant Receipts		
Other Local Receipts	600.00	
Seek Program Funds	3,442,636.00	
Vocational Transportation		
Other State Revenues	831,164.16	
Revenue in Lieu of Tax	91,366.35	
Federal Aid Through State	2,322,704.23	
Other Rebates - Erate	-	
Other Reimbursements And Refunds	11,136.45	
District Activities Revenue	24,445.09	
Local Bond Sale Proceeds		
Indirect Cost Transfer	51,056.03	
Sale of Equipment	6,330.00	
Fund Transfers	-	
Total Receipts:	\$ 53,830,234.70	
 Total Receipts plus Balance	 \$ 102,881,481.27	
 Disbursements & Fund Transfers	 <u>\$13,554,562.64</u>	
 Ending Balance - November 30, 2025	 <u><u>\$ 89,326,918.63</u></u>	

Cash Basis Position

Kenton County Board of Education

Available Funds - Comparison

November 30, 2025

	General/SR Funds	Building & Debt Funds	Capital Outlay	Total
This Month	\$50,555,136.93	\$16,420,105.12	\$635,358.00	\$67,610,600.05
Last Month	\$29,442,935.28	(\$5,354,839.88)	\$635,358.00	\$24,723,453.40
1 Year Ago	\$44,161,923.96	\$16,234,220.37	\$649,950.00	\$61,046,094.33
6/30/2025	\$17,006,668.24	\$2,616,497.56	\$0.00	\$19,623,165.80
6/30/2024	\$10,959,329.64	\$577,730.00	\$0.00	\$11,537,059.64
6/30/2023	\$8,229,376.56	\$872,153.79	\$0.00	\$9,101,530.35
6/30/2022	\$25,508,567.23	\$0.00	\$0.00	\$25,508,567.23
6/30/2021	\$21,645,322.88	\$0.00	\$0.00	\$21,645,322.88
6/30/2020	\$17,465,909.31	\$0.00	\$0.00	\$17,465,909.31
6/30/2019	\$16,918,407.04	\$0.00	\$2,048.06	\$16,920,455.10
6/30/2018	\$15,754,481.25	\$0.00	\$2,048.42	\$15,756,529.67

Cash Position - November 30, 2025

	General & Special Revenue Funds	Building & Debt Service Funds	Capital Outlay	Construction
Beg. Balance	\$29,442,935.28	(\$5,354,839.88)	\$635,358.00	\$24,327,793.17
Receipts	\$32,002,518.90	\$21,774,945.00	\$0.00	\$52,770.80
Total	\$61,445,454.18	\$16,420,105.12	\$635,358.00	\$24,380,563.97
Disbursements Transfer	\$10,890,317.25	\$0.00	\$0.00	2,664,245.39
Available Funds	\$50,555,136.93	\$16,420,105.12	\$635,358.00	\$21,716,318.58
Cash Accounts	\$50,555,136.93	\$16,420,105.12	\$635,358.00	\$21,716,318.58
Int. this Mo.	\$179,815.25	\$0.00	\$0.00	\$52,770.80
Int. Y-T-D	\$449,859.57	\$0.00	\$0.00	\$409,548.13

Cash Basis Position

Kenton County Board of Education
Schedule of Investments
November 30, 2025

Investment Description	Principal Amount	Priced to Yield	Maturity Date	Call Date
FFB Money Market	\$ 75,333,368.19	3.00%		
5/3 Fed Money Market	\$ 12,877,272.04	3.55%	Daily	
US Treasury Bill	\$ 14,999,992.50	4.00%	12/11/2025	N/A
US Treasury Bill	\$ 15,000,307.15	3.87%	6/11/2026	N/A

Other Cash Accounts

	Auton	Williams Memorial	Helen Mann Trust Fund
Beg. Balance	\$48,367.78	\$17,644.98	\$10,873.97
Interest Income	104.03	37.95	23.40
Receipts	\$0.00	\$0.00	\$0.00
Disbursements	\$0.00	\$0.00	\$0.00
Available Funds	<u>\$48,471.81</u>	<u>\$17,682.93</u>	<u>\$10,897.37</u>
Cash/Investments	<u>\$48,471.81</u>	<u>\$17,682.93</u>	<u>\$10,897.37</u>
Int. this Mo.	\$104.03	\$37.95	\$23.40
Int. Y-T-D	\$591.64	\$219.37	\$133.02

Kenton County Board of Education
Food Service
Financial Report
For the Month Ended November 30, 2025

Beginning Balance	\$ 2,892,548.51
<u>Receipts</u>	
Interest Income	\$ 7,650.37
Lunch - Reimbursable	-
Breakfast - Reimbursable	-
Lunch - Non-Reimbursable	2,681.55
Breakfast - Non-Reimbursable	24.50
A-La-Carte Sales	36,884.44
Restricted Fed Through State	838,833.56
State Revenue	-
Other Receipts	3,315.14
Donated Commodities	-
Miscellaneous Revenue	-
	<hr/>
Beginning Balance + Receipts	\$ 3,781,938.07
Disbursements	<hr/> 729,925.52
	<hr/>
MUNIS Ending Balance	<u><u>\$ 3,052,012.55</u></u>

**Year To Date Budget Report
For the Five Months Ended November 30, 2025**

	General Fund				Special Revenue Funds			
	YTD Actual	Annual Budget	Available Budget	% Budget Used	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance	\$ 44,435,127	\$ 44,572,788	\$ 137,661	99.7%	\$ 422,058	\$ 422,058	\$ -	100.0%
Revenues								
Local Taxes	56,068,091	73,270,000	17,201,909	76.5%	-	-	-	
Other Local Revenue	1,175,312	3,141,211	1,965,899	37.4%	275,145	219,981	(55,164)	125.1%
State SEEK	17,110,781	41,478,137	24,367,356	41.3%	-	-	-	
Other State Revenue	152,980	1,025,000	872,020	14.9%	2,109,686	5,043,913	2,934,227	41.8%
Federal Sources	512,635	600,000	87,365	85.4%	2,619,645	7,297,427	4,677,782	35.9%
Total Revenues	\$ 75,019,799	\$ 119,514,348	\$ 44,494,549	62.8%	\$ 5,004,476	\$ 12,561,321	\$ 7,556,845	39.8%
Expenditures								
Instruction								
Salaries & Benefits	18,269,343	63,164,728	44,895,385	28.9%	3,009,556	7,668,086	4,658,530	39.2%
Other Expenses	1,718,465	4,472,590	2,754,125	38.4%	1,135,800	4,304,612	3,168,812	26.4%
Student Support								
Salaries & Benefits	2,598,696	8,889,153	6,290,457	29.2%	129,592	147,848	18,256	368.7%
Other Expenses	123,586	233,476	109,890	52.9%	48,719	48,286	(433)	29.1%
Instruct Staff Support								
Salaries & Benefits	1,257,193	3,568,587	2,311,394	35.2%	545,087	1,210,074	664,987	1.1%
Other Expenses	841,103	1,754,819	913,716	47.9%	14,039	94,783	80,744	0.0%
District Admin Support								
Salaries & Benefits	359,223	760,438	401,215	47.2%	13,502	136,213	122,711	0.0%
Other Expenses	1,667,360	2,133,238	465,878	78.2%	-	20,123	20,123	0.0%
School Admin Support								
Salaries & Benefits	3,140,368	8,905,880	5,765,512	35.3%	82,648	238,810	156,162	34.6%
Other Expenses	90,562	93,681	3,119	96.7%	-	-	-	0.0%
Business Support Serv								
Salaries & Benefits	1,150,347	2,438,672	1,288,325	47.2%	-	-	-	0.0%
Other Expenses	1,056,254	1,477,800	421,546	71.5%	-	-	-	0.0%
Plant Oper & Maint								
Salaries & Benefits	3,061,924	7,465,317	4,403,393	41.0%	329	1,000	671	32.9%
Other Expenses	2,576,418	9,723,377	7,146,959	26.5%	7,029	402,114	395,085	1.7%
Student Transportation								
Salaries & Benefits	2,405,799	6,701,074	4,295,275	35.9%	-	-	-	0.0%
Other Expenses	752,602	1,971,301	1,218,699	38.2%	-	1,719	1,719	100.0%
Community Services								
Salaries & Benefits	10,559	42,010	31,451		480,253	1,121,598	641,345	42.8%
Other Expenses	26,829	25,219	(1,610)	106.4%	55,151	151,411	96,260	36.4%
Education Specific								
Salaries & Benefits	-	-	-		-	-	-	
Other Expenses	-	-	-		72,174	253,688	181,514	28.4%
Lease & Debt Service	92,424	1,468,839	1,376,415	6.3%	-	-	-	
Total Expenditures	\$ 41,199,055	\$ 125,290,199	\$ 84,091,144	32.9%	\$ 5,593,879	\$ 15,800,365	\$ 10,206,486	35.4%
Other Fund Sources (Uses)								
Fund Transfers In	239,531	1,848,661	1,609,130	0.0%	154,416	2,915,000	2,760,584	5.3%
Fund Transfers Out	(149,416)	(3,741,039)	(3,591,623)	4.0%	(86,691)	(98,014)	(11,323)	88.4%
Asset Transactions	9,826	50,000	40,174	0.0%	-	-	-	0.0%
Total Other Fund Sources (Uses)	99,941	(1,842,378)	(1,942,319)	-5.4%	67,725	2,816,986	2,749,261	2.4%
Contingency	-	36,954,559	36,954,559	28.4%	-	-	-	0.0%
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 78,355,812	\$ -			\$ (99,620)	\$ -		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

**Year To Date Budget Report
For the Five Months Ended November 30, 2025**

	Capital Outlay Fund			Building Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues						
Local Taxes	-	-	-	21,774,945	21,774,945	-
Other State Revenue	635,358	1,290,646	655,288	732,777	1,465,554	732,777
Federal Sources	-	-	-	-	-	-
Total Revenues	\$ 635,358	\$ 1,290,646	\$ 655,288	\$ 22,507,722	\$ 23,240,499	\$ 732,777
Expenditures						
<i>Plant Oper & Maint</i>	-	-	-	-	-	-
Other Expenses	-	-	-	-	1,147,425	1,147,425
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 1,147,425	\$ 1,147,425
Other Fund Sources (Uses)						
Fund Transfers In	-	-	-	-	-	-
Fund Transfers Out	-	(1,290,646)	(1,290,646)	(13,509,916)	(22,093,074)	(8,583,158)
Total Other Fund Sources (Uses)	\$ -	\$ (1,290,646)	\$ (1,290,646)	\$ (13,509,916)	\$ (22,093,074)	\$ (8,583,158)
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 635,358	\$ -	\$ -	\$ 8,997,806	\$ -	\$ -

	Construction Fund			Debt Service Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues						
Fund Transfer	-	-	-	-	-	-
Bond Issue Proceeds	-	-	-	-	-	-
Interest Income	409,548	409,548	-	-	-	-
Total Revenues	\$ 409,548	\$ 409,548	\$ -	\$ -	\$ -	\$ -
Expenditures						
<i>Building Construction</i>	\$ 12,137,115	\$ 12,137,115	\$ -	\$ -	\$ -	\$ -
<i>Debt Service Principal</i>	-	-	-	4,750,533	15,032,053	10,281,520
<i>Debt Service Interest</i>	-	-	-	3,953,581	7,892,060	3,938,479
Total Expenditures	\$ 12,137,115	\$ 12,137,115	\$ -	\$ 8,704,114	\$ 22,924,113	\$ 14,219,999
Other Fund Sources (Uses)						
Fund Transfers In	-	-	-	13,509,916	22,924,113	9,414,197
Fund Transfers Out	-	-	-	-	-	-
Total Other Fund Sources (Uses)	\$ -	\$ -	\$ -	\$ 13,509,916	\$ 22,924,113	\$ 9,414,197
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ (11,727,567)	\$ (11,727,567)	\$ -	\$ 4,805,802	\$ -	\$ -

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

Year To Date Budget Report For the Five Months Ended November 30, 2025

Food Service Fund

	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance	\$ 3,446,068	\$ 3,446,068	\$ -	100.0%
Revenues				
Lunch - Reimbursable	-	-	-	0.0%
Breakfast - Reimbursable	-	-	-	0.0%
Lunch - Non Reimbursable	7,093	20,000	12,907	35.5%
Breakfast - Non Reimbursable	129	200	71	64.5%
A-La-Carte Sales	170,414	360,000	189,586	47.3%
Other Lunchroom Receipts	18,344	68,000	49,656	27.0%
State Restricted Revenue	-	67,000	67,000	0.0%
Federal Restricted Revenue	2,174,164	6,200,000	4,025,836	35.1%
Donated Commodities	-	200,000	200,000	0.0%
Interest Income	45,274	150,000	104,726	30.2%
Total Revenues	\$ 2,415,418	\$ 7,065,200	\$ 4,649,782	34.2%
Expenditures				
Salaries & Benefits	\$ 1,073,310	\$ 3,407,003	\$ 2,333,693	31.5%
Professional & Tech. Services	7,020	18,300	11,280	38.4%
Machinery & Equip Services	122,982	180,037	57,055	68.3%
Computers & Equipment	5,629	164,000	158,371	3.4%
Food	1,401,863	3,859,127	2,457,264	36.3%
Supplies	132,835	734,361	601,526	18.1%
Administrative Expense	11,366	94,400	83,034	12.0%
Indirect Cost Transfer	152,839	460,000	307,161	33.2%
Total Expenditures	\$ 2,907,844	\$ 8,917,228	\$ 6,009,384	32.6%
Contingency	\$ -	\$ 1,594,040		
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 2,953,642	\$ -		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries