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By Erica Boucher at 2:05 pm, May 21, 2026



TOWN OF SUFFIELD
MEETING MINUTES
RETIREMENT COMMISSION
REGULAR MEETING
MAY 14, 2026 – 5:00 pm
IN-PERSON AND ZOOM TELECONFERENCE

Location: Town Hall Meeting Room, 83 Mountain Road, Suffield, CT

<https://us02web.zoom.us/j/89493703694?pwd=tW6AXsYZF4PRloo8brg4hOvINsvhG5.1>

Passcode: 858161

+16468769923,,89493703694# US (New York)

Retirement Commission Members Present:

Kacy Colston, Chairperson
Glenn Gazdik
David Innes
David Mercik
Colin Moll, First Selectman
Dan Sheriden
Mark Sinopoli

Retirement Commission Members Absent:

Ryan Burrell

Also Present:

Michael Lepore, Focus Partners
Ian Stratton, Assistant Director of Finance
Claire Weil, Focus Partners
Karin Ziemba, Human Resources

1. Chair Colston called the Regular Meeting of the Retirement Commission to order for Thursday, May 14, 2026 at 5:00 p.m. There was no Public Input.
2. The minutes from the February 19, 2026 regular meeting were reviewed.
Mr. Mercik made a motion to amend the minutes as follows:
Item number 3, line 4, the word “from” should be removed.
Mr. Innes seconded the motion to amend the minutes. All in favor; motion passed 7:0.
3. Conversations with Focus Partners – First Quarter 2026 – Mr. Lepore presented the report and stated that in general consumers are not shaken at the rising costs of groceries and gasoline. The barrel of oil

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price is at \$100 a barrel versus a high of \$130 during COVID. Ms. Weil summarized the funds and investment overall performance. The market has had some hiccups, however overall, there has been a fair amount of net gains.

Mr. Gazdik made a motion to move from the current portfolio 20% of the funds across the board, rebalancing a total of approximately \$2.4 million will go to Fixed Income and \$445k to cash for benefit payments. Mr. Mercik seconded. All in favor; motion passed 7:0.

The town has a well-funded pension in comparison to other municipalities. There was some discussion about the possibility of annuitizing the towns pension obligations. Mr. Lepore stated that he will speak to USI to determine the cost for the interim valuation and Pension Risk Transfer.

4. Old Business – None
5. New Business – None
6. Public input – None
7. The next regular meeting for the Retirement Commission is Thursday, August 13, 2026 at 5:00 p.m.
Mr. Mercik made a motion to adjourn. Mr. Innes seconded. All in favor and the meeting adjourned at 6:15 p.m.

Respectfully submitted,

Connie Irwin
Recording Secretary

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