

**TEACHER/EMPLOYEE RECRUITMENT AND RETENTION PROGRAM
BOARD RESOLUTION**

COPY

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE MAGNOLIA INDEPENDENT SCHOOL DISTRICT AUTHORIZING PARTICIPATION IN THE EDUCATION SERVICE CENTER REGION 10 TEACHER/EMPLOYEE RECRUITMENT AND RETENTION PROGRAM (TERRP) 401(a) RETIREMENT PLAN.

WHEREAS it is determined to be in the best interest of the Magnolia Independent School District ("DISTRICT") to participate in the ESC Region 10 TERRP to provide retirement benefits for its employees and their beneficiaries; and

WHEREAS the DISTRICT is eligible to participate in TERRP, a 401(a) supplemental retirement program sponsored by the Education Service Center Region 10 and qualifying under relevant sections of the Internal Revenue Code and the Texas Government Code.

NOW THEREFORE, THE BOARD OF TRUSTEES OF THE DISTRICT DOES RESOLVE, DECLARE, DETERMINE AND ORDER AS FOLLOWS:

(1)The BOARD does hereby adopt the TERRP Trust, the TERRP 401(a) Retirement Plan and appoints the ESC Region 10 TERRP Investment Advisory Committee to act on the District's behalf in all matters involving the Plan and Trust, with the exception of specific provisions elected by the DISTRICT regarding its Plan effective September 1, 2026; and

(2)The BOARD hereby appoints the Assistant Superintendent of Operations (Job Title or Position), or his/her successor or his/her designee, as DISTRICT TERRP Plan Administrator for TERRP, and further authorizes him/her to implement the Plan; and

(3)The BOARD's TERRP Plan Administrator is hereby authorized to execute the TERRP legal documents on behalf of the DISTRICT and to take whatever additional actions that are necessary to maintain the participation of the DISTRICT in TERRP and to maintain TERRP compliance with relevant regulations issued or as may be issued.

STATE OF TEXAS
COUNTY OF Montgomery

Sonja Ebel, the Secretary of the BOARD OF TRUSTEES of the DISTRICT, hereby certifies that the above and foregoing resolution was duly and regularly adopted by the said BOARD at a regular meeting thereof held on the 12th of May, 2026, and passed by the following vote:

AYES: 7
NOES: 0

ABSENT: 0
ABSTAIN: 0

IN WITNESS WHEREOF I have hereunto set my hand seal this 12th of May, 2026

Sonja Ebel
Secretary of the BOARD OF TRUSTEES