



**Interdistrict School for Arts and Communication
BOARD OF DIRECTORS**

May 20, 2026 at 4:00 pm via ZOOM Link Available on Website

New London, CT

This meeting will be held virtually

AGENDA

4:00 pm

1. WELCOME/CALL TO ORDER

Chairman R.F. Muckle

1a. Establishment of Quorum

1b. Public Comment

The Board of Directors welcomes public comment. Due to the nature of the virtual format of the meeting, all comments are to be submitted via email prior to noon on the day of the meeting. Comments may be made on almost any matter related to the operations of ISAAC and will be shared with the Board members in their packet. We shall not read or address any comments at this meeting. However, comments concerning individual students or staff members shall not be permitted.

4:01 pm

2. CONSENT AGENDA

Chairman R.F. Muckle

- Approval of the Minutes from the April BOD Meeting
- Approval of the Minutes from the April Special BOD Meeting
- Acceptance of the Year-to-Date Profit/Loss Financial Report for April 2026

Possible Motion: Approve and accept all items on the consent agenda

4:03 pm

3. EXECUTIVE DIRECTOR REPORT

Dr. Spera

- 3a. Lottery Update
- 3b. CSDE Report Update
- 3c. Grant Update
- 3d. Legislative Update
- 3e. Hiring Update
- 3f. Graduation – Monday, June 8, 2026 at 2 pm

4:15 pm

4. SUBCOMMITTEE REPORTS

4a. FINANCE

Treasurer L. Muller

- Finance Update - May Minutes

4b. GOVERNANCE

Vice-Chair M. Spellman

- Annual Parent Representative
- Annual Teacher Representative
- BOD Election Ballot
 - Elections at the June Meeting

Motion: To close nominations and to approve the election ballot of officers for 2026-27

4:30 pm

5. NEW BUSINESS

Chairman R.F. Muckle

5a. Executive Director Budget Overview

Dr. Spera

5b. Annual Presentation of CSDE Profile and Performance Report

Dr. Spera

5:00 pm

6. ADJOURN

Chairman R.F. Muckle



**Interdistrict School for Arts and Communication
BOARD OF DIRECTORS**

April 13, 2026 at 4:00 pm via ZOOM
New London, CT

PRESENT: Muckle, Spellman, Crouch, Muller, Dr. Sanders, Dr. Brailey, Buscetto, Grundy
OTHERS: Dr. Spera, Alger

MINUTES

- 4:00 pm **1. WELCOME/CALL TO ORDER** *Chairman R.F. Muckle*
1a. Establishment of Quorum
1b. Public Comment
The Board of Directors welcomes public comment. Due to the nature of the virtual format of the meeting, all comments are to be submitted via email prior to noon on the day of the meeting. Comments may be made on almost any matter related to the operations of ISAAC and will be shared with the Board members in their packet. We shall not read or address any comments at this meeting. However, comments concerning individual students or staff members shall not be permitted.
- 4:01 pm **2. CONSENT AGENDA** *Chairman R.F. Muckle*
 - Approval of Minutes from the March 2026 BOD Meeting
 - Approval of the Addendum to the Employment Contract of the Executive Director
 - Acceptance of the Year-to-Date Profit/Loss Financial Report for March 2026
 - Acceptance of the Balance Sheet for March 31, 2026*Motion: Approve and accept all items on the consent agenda.*
MOTION MADE BY: MULLER, 2ND MOTION: DR. SANDERS. IN FAVOR: ALL.
MOTION PASSES
- 4:03 pm **3. EXECUTIVE DIRECTOR REPORT** *Dr. Spera*
3a. CSDE Report Update
Dr. Spera spoke about the administrative team's commitment towards meeting the goals with the performance improvement reports that must be submitted to CSDE. The next report due is in May 2026. The team has seen progress in all areas. Dr. Spera stated that although the state requires academic performance data from AIMSWeb, it is not a strong correlation to the SBA testing that will be administered next month. Dr. Spera is hopeful that with the increased push on RIGOR this school year, results should be strong.
3b. Grant Update
Dr. Spera reported that the school is still waiting for the 21CCLC Grant to be released and for the Bond Commission to meet to approve the \$3 plus million dollars in funding.
3c. Legislative Update
Dr. Spera continues to lobby for equity in school funding. He expressed frustration that possible funding could come to support all school districts in the state who continue to receive increased funds from tax increases; however, Charter schools receive no additional funding each year with increased salaries, benefits, and utilities. It is difficult to ask Charter schools to outperform districts with less funding. Dr. Spera does not think most senators and representatives are aware of charter expectations and the funding differences between charter schools and magnet schools.
3d. Hiring Update
Dr. Spera reported that they are still looking for a 7th grade mathematics teacher.
3e. Budget Process Outlook
Dr. Spera has been working with Erica Robb on the budget for the past several months. He is still waiting for the outcomes of this legislative session in order to accurately build a sound budget for next year.
3f. Graduation – Monday, June 5, 2026 at Garde Arts
Dr. Spera asked the Board to email him with their RSVP for the ceremony.
- 4:15 pm **4. SUBCOMMITTEE REPORTS**
4a. FINANCE *Treasurer L. Muller*



- Finance Update - April Minutes

Treasurer Lee Muller discussed the current finance report. She thanked Dr. Spera and Eric Robb for their hard work in ensuring that ISAAC is financially successful.

4:20 pm

5. NEW BUSINESS

Chairman R.F. Muckle

5a. Spring Staff, Teacher, & Student Culture & Climate Survey Results *Dr. Spera*

Dr. Spera presented the Spring Culture and Climate results that continue to meet the Board and school goals.

4:30 pm

6. BOARD TRAINING

Attorney Jessica Ritter

- Training with Board Attorney, Jessica Ritter, from Shipman and Goodwin

Dr. Spera welcomed Board Attorney Jessica Ritter. Attorney Ritter presented to the Board several topics including Executive Director vs Superintendent Contracts, new bullying laws, an update on passed legislation and its impact on schools, and the requirement for districts to provide demographic information. A discussion ensued regarding districts not providing information to ISAAC. Attorney Ritter stated that the requested demographic information is a violation of FERPA and should be provided. Attorney Ritter offered to draft a standard letter regarding the law. Chairman Muckle stated that he has had a discussion with Dr. Spera about this topic and would welcome support. Dr. Spera stated that New London, Stonington, and LEARN were three of the districts that did not provide names. Waterford and Groton are always compliant.

5:15 pm

7. ADJOURNMENT

Chairman R.F. Muckle

MOTION MADE BY: CROUCH, 2ND MOTION: MULLER. IN FAVOR: ALL. MOTION PASSES



Interdistrict School for Arts and Communication

Board of Directors Finance Committee

May 19, 2025 at 10:00 am

New London, CT

AGENDA

- | | | |
|---------|--|--------------------------------|
| 1:00 pm | 1. WELCOME/CALL TO ORDER | <i>Finance Chair L. Muller</i> |
| 1:00 pm | 2. YEAR-TO-DATE FINANCIAL REVIEW <ul style="list-style-type: none">• Year-to-Date Profit/Loss through April 30 2026 | <i>E. Robb</i> |
| 1:05 pm | 3. EXECUTIVE DIRECTOR BUDGET PROPOSAL | <i>N. Spera</i> |
| 1:20 pm | 4. GRANTS and OTHER UPDATES | <i>N. Spera</i> |
| 1:25 pm | 5. ADJOURNMENT | <i>Finance Chair L. Muller</i> |



**Interdistrict School for Arts and Communication
SPECIAL MEETING OF THE BOARD OF DIRECTORS**

April 28, 2026 at 9:00 am via ZOOM

New London, CT

*This meeting will be held virtually

MINUTES

PRESENT: MUCKLE, SPELLMAN, CROUCH, MULLER, DR. BRAILEY, BUSCETTO, GRUNDY

9:00 am **1. WELCOME/CALL TO ORDER** *Chairman R.F. Muckle*

9:01 am **2. Executive Session to Discuss a Confidential Student Matter**

- *Motion: To move into Executive Session to discuss a student matter and invite Dr. Spera.*
MOTION MADE BY: MULLER, 2ND MOTION: CROUCH.
IN FAVOR: ALL. MOTION PASSES
- *Possible Motion: To accept the written agreement between Dr. Spera and the student's family*
MOTION MADE BY: CROUCH, 2ND MOTION: DR. BRAILEY.
IN FAVOR: 6, NAY: 0, ABSTENTION: 1 (GRUNDY), MOTION PASSES

9:15 am **3. ADJOURNMENT** *Chairman R.F. Muckle*
Motion to adjourn.
MOTION MADE BY: DR. BRAILEY, 2ND MOTION: CROUCH.
IN FAVOR: ALL. MOTION PASSES



**INTERDISTRICT SCHOOL FOR ARTS AND COMMUNICATION
SPECIAL MEETING OF THE GOVERNANCE COMMITTEE**

May 19, 2026

New London, CT

This meeting will be held virtually

AGENDA

9:00 am	WELCOME/CALL TO ORDER	<i>Vice Chairman Spellman</i>
9:01 am	Board of Directors Ballot	<i>Dr. Nicholas Spera</i>
9:05 am	Parent Representative Renewal	<i>Dr. Nicholas Spera</i>
9:08 am	2026-2027 Teacher Representative Opening • Review of teacher applicants	<i>Dr. Nicholas Spera</i>
9:15 am	ADJOURNMENT	<i>Vice Chairman Spellman</i>



EXECUTIVE DIRECTOR BUDGET PROPOSAL

Dr. Nicholas J. Spera & Erica Robb

MAY 20, 2026

ISAAC Board of Directors

FULL STEAM AHEAD



ISAAC Budget Process

Some helpful reminders...

-  Our model is based on continuous improvement
-  Budgets are based on the best available information at a given point in time
-  Our focus is on needs of the school not numbers
-  We use actual expenditures from the previous fiscal years
-  ISAAC is unique - other school districts prepare their budgets differently depending on size, location, style
-  We value any questions or suggestions that have been submitted prior to the creation of this presentation
-  We believe collaborative budgeting is supportive and positive

What is a budget?



Sec. 10-222. Appropriations and budget.

Each local board of education shall prepare an **itemized estimate** of the cost of maintenance of public schools for the ensuing year and shall submit such **estimate** to the board of finance in each town or city having a board of finance, to the board of selectmen in each town having no board of finance or otherwise to the authority making appropriations for the school district, not later than two months preceding the annual meeting at which appropriations are to be made.

***A BUDGET IS NOT ONLY A PLAN, BUT ALSO A
STATEMENT OF VALUES AND PRIORITIES***

ISAAC Budget Goals

To Financially Support the Objectives as stated in the ISAAC
Core Values, Beliefs & Vision of the Graduate
and the Anticipated ISAAC 2024-2029 Strategic Plan



FULL STEAM AHEAD

ALL Students Can Succeed



Increase ISAAC's Next Generation Accountability Index



Strengthen ISAAC's Communication & STEAM Courses



*Provide the technology necessary for our teachers to
prepare our graduates to be high school ready*



*Recruit and retain the most talented professional staff in
the history of ISAAC Middle School*



*Improve the facilities to enhance the teaching and
learning environment for all learners*

ISAAC

Goals to Be Served by the Budget



Building upon the high standards of education at ISAAC while remaining fiscally responsible



Maintain reduced class sizes from 2019-2020 by 25%



Promote the social emotional & mental health supports to reduce emotional stress among our students & staff during these complicated times in society and post-pandemic



Support the social and emotional intelligence and development of students through access to professionals



Remain positive, collaborative, and innovative throughout these challenging economic times



Support and enhance a positive school climate



Maintain appropriate supports for students with high needs

Goals to Be Served by the Budget

-  Ensuring the continuation of the established foundational elements by creating purposeful curriculum, improving instruction, using assessment to guide our success, and developing our teachers in response to state and national expectations
-  Enhancing our technology infrastructure and applications that are consistent with highly effective and efficient programming and operational standards found in the best schools
-  Maintaining high facility standards and appearance for health, safety, and promotional purposes
-  Maintaining a dynamic and responsive approach to programming needs, anticipated changes, and mandates in special education, English Learners, 504, and SRBI
-  Maintaining both compliance and reasonability in response to state and federal mandates including any recommendations and/or considerations from the CSDE



ISAC By the Numbers

Dragon Nation Enrollment Over the Years

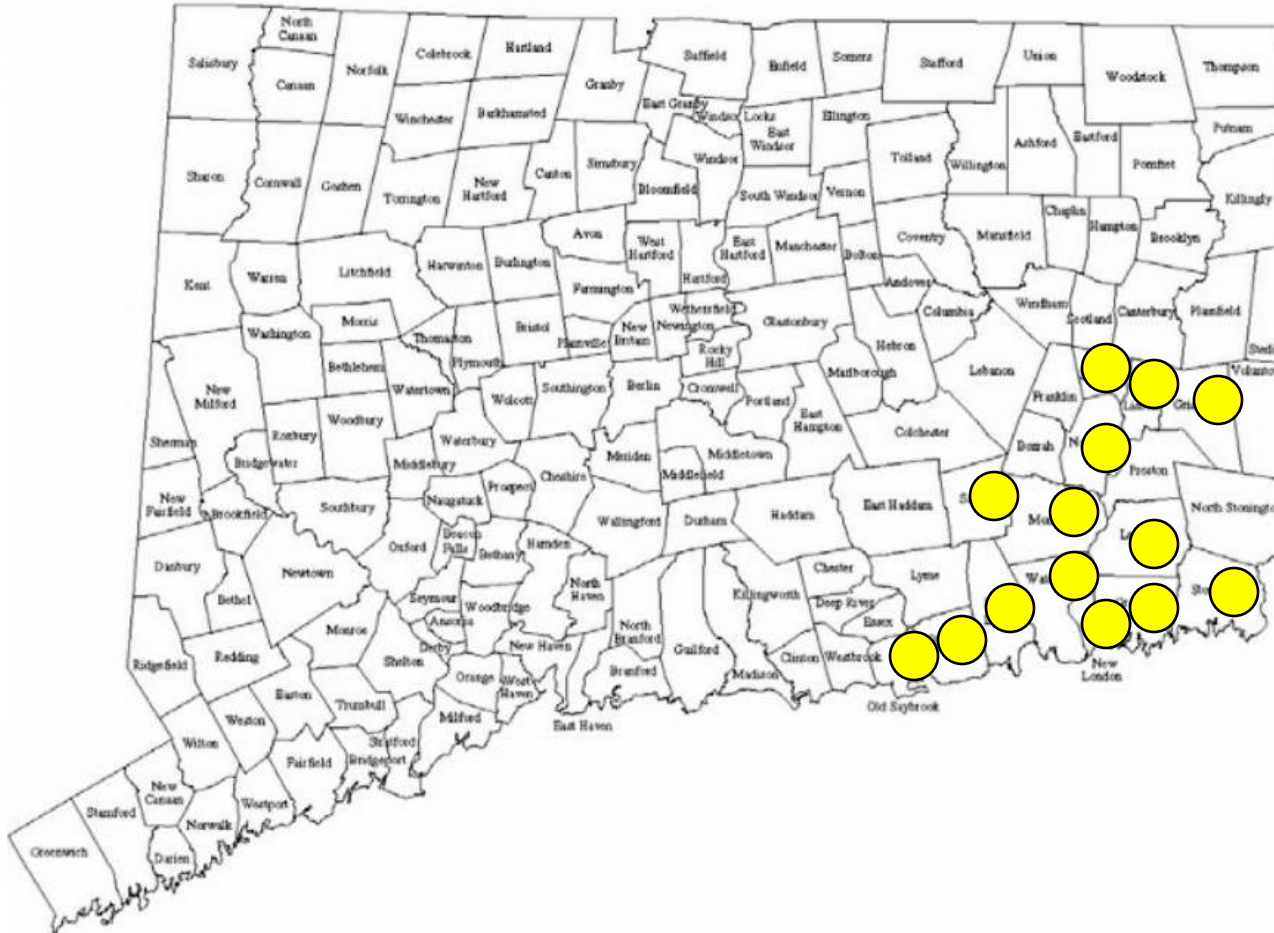
YEAR	4 th	5 th	6 th	7 th	8 th	TOTAL
21-22			93	95	91	279
22-23			107	85	89	281
23-24			100	96	86	282
24-25	27		101	100	100	328
25-26	26	28	89	92	95	330
26-27	28	28	93	89	90	328*

* anticipated



IS^A AC By the Numbers

Where Our Dragons Reside '26-'27



New London: 51.2%
Groton: 16.2%
Norwich: 13.4%
Montville: 7%
Waterford: 5.5%

ISAC By the Numbers

-  *1 in 5 in Special Education (22.1%)*
-  *4 in 5 in 504 or SRBI Intervention (~80%)*
-  *English Learner population remains consistent at 45 students in our Bilingual Program*
-  *60.9% Free/Reduced Meals (decrease of 6.1%)*
-  *59.5% Hispanic/Latino, 16.3% White, 11.2% Black or African American, 12.7% Other*
-  *14 Sending School Districts (increase of 6 towns)*

IS^AAC By the Numbers

Special Education by the Years & Grade

GRADE	2022-23	2023-24	2024-25	2025-26	2026-27*
4			5	7	5
5				5	7
6	22	21	22	19	18
7	11	19	25	21	19
8	17	11	20	21	21
TOTAL	50	51	72	73	70*

English Learners by Year

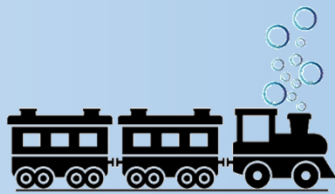
2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
54	56	55	46	54	45	43*

* anticipated

IS^AAC By the Numbers

CT Accountability SPI Rankings

YEAR	SPI	ALL SCHOOLS	MIDDLE SCHOOLS	CHARTERS
2025	70.7	505/976	61/163	4/21
2024	72.5	417/978	39/165	6/21
2023	65.5	562/978	80/165	8/21
2022	55.2	845/968	126/166	16/21
2018	50.6	978/1009	161/166	21/24



IS^AAC 2029
FULL STEAM AHEAD

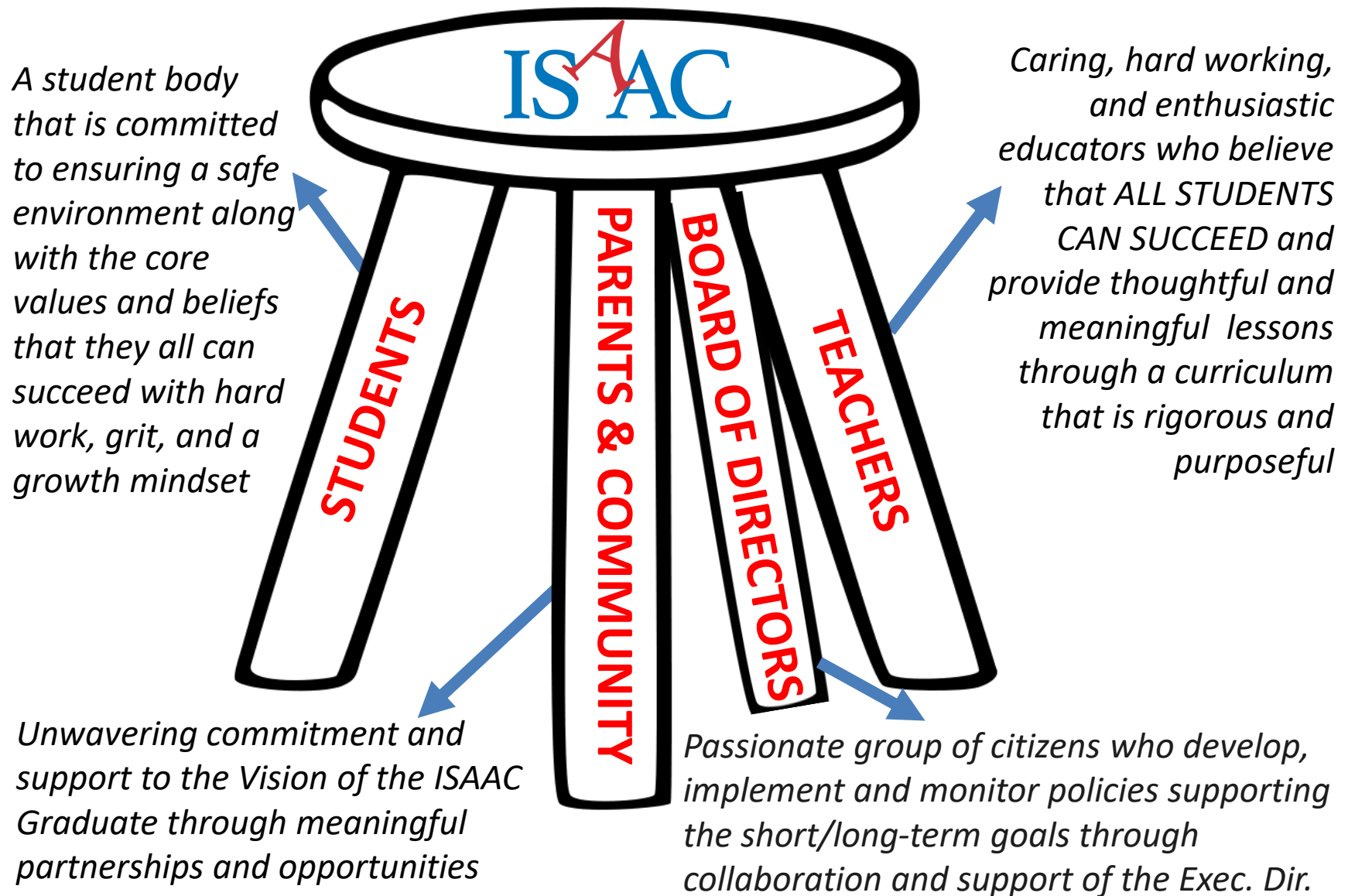
	2024	2025	2026	2027	2028	2029
<i>SPI GOAL</i>	57	59	61	63	65	67

Beyond the IS^AAC Numbers

Programming and Opportunities

- Reducing average core class size from 25 ('19-'20) to under 19
 - *Most of the core subjects have class sizes of 16 or less*
- Maintaining the Certified Staff for the Bilingual & SRBI Program
- Adding grades 4 and 5 with an additional 52 students
- Ensuring a safe learning and working environment
- Committing to the social and emotional well-being of our students and teachers
- Providing an enhanced and rigorous in-person learning experience that is innovative and engaging
- Supporting the Professional Development of our teachers and staff through the evaluation and performance process
- Supporting the needs of ALL learners with specialized instruction

THE 4-LEGGED STEP TO SUCCESS



ISAAC

Budget Review



Revenues

- **State Per-Pupil** pays for 67% of our operational costs (excluding Food Service). For FY27, there is no increase in base Per Pupil from FY26 (estimate \$12,990 per student, capped at 328). **For FY27, separate from Per-Pupil, the state has recently allocated additional funds to all schools, estimated at \$700/student in our budget.*
- **Special Education** is billed to districts to cover the “difference between reasonable cost of educating [special ed students]” and other sources of funding. For budget purposes, we outline costs that relate directly to the provision of special education and related support. We adjust the special education billing rate to fund only those costs.
- **Grant** funds are provided through federal, state or private sources. For FY27, only Title grant funds are assumed in the proposed budget.
- **Interest/Investment** income is earned on “idle” funds which are deposited in money market and short-term investment funds.
- Other sources of funds are **Food Services** and **Student Activity**.

ISAAC Federal & State Grants

- **Title grants** provide important funding for specific needs:
 - *Title I serves at-risk and low-performing students.*
 - *Title II supports teacher training and development.*
 - *Title III and the state's Bilingual grant support English Learner programmatic needs.*
 - *Title IV provides academic opportunity under Every Student Succeeds Act.*
- **21st Century Community Learning grant (21CCLC):** the state is expected to release a new 21CCLC grant application soon.
- **Miscellaneous grants:** no miscellaneous grants are assumed for FY27. ISAAC continues to seek out grant opportunities, constructive partnerships, and creative sources of funding.



Funding Risks

- **ISAAC'S primary funding** is through CSDE “Per Pupil” (ECS/ Educational Cost Share) funds. At this time, no future increases in charter school funding are written into the applicable law. As we attract more suburban students and the population shifts to less Free/Reduced and Bilingual, our funds will decline.
- **Federal funding** includes:
 - *Title grants, which are likely not at risk;*
 - *Food services, also assumed not at risk;*
- **After School/Summer Programming** – a limited after-school program, funded by Per-Pupil, is included in the FY27 budget. *ISAAC will apply for the new 21CCLC grant as soon as it is available (up to \$200,000 per year for multiple years).*

ISAAC Budget Overview

Special Education

- Using the methodology approved by the CSDE in June 2021, our Special Education rate for 25-26 was reviewed and revised in April 2026 to \$50.40 (down from the original \$53.62), comparable with April 2025 rate of \$49.71. The 25-26 rate calculation included additional staff for 4th/5th grades, the addition of school psychologist, and part-time literacy teacher.
- For 26-27, as approved by ISAAC's Board in January 2026, ISAAC'S Special Education rate is set at \$53.77 and recognizes transitions in Special Ed administrative and support staff.
- The Special Education rate is reviewed in each spring and adjusted as necessary, with the intent to bill only amounts needed to cover costs specific to Special Education.

2026-2027 Proposed Budget

		Nov 2025		PRELIMINARY	GENERAL ED	SPECIAL ED	TITLE	FOOD SVC
		Board Approved	CHANGE		<i>incl addl \$700/student</i>	<i>Approved @ \$53.77/IEP hr</i>	<i>incl Bilingual</i>	
OBJ	ACCT DESCRIPTION	25-26 BUDGET	vs Budget	26-27 Budget	26-27 Budget	26-27 Budget	26-27 Budget	26-27 Budget
097	STATE FUNDING (\$12,990 @ 328)	(4,259,408)	(1,312)	(4,260,720)	(4,260,720)		-	
097	ADDITIONAL FUNDING (est \$700/pp)		(229,600)	(229,600)	(229,600)			
098	SPEC ED: IEP & COUNS INVOICES	(1,486,626)	(47,104)	(1,533,730)	-	(1,533,730)	-	
091	FOOD SERVICES	(362,600)	7,600	(355,000)	-		-	(355,000)
092	GRANTS - STATE/FEDERAL	(718,822)	456,290	(262,532)	-		(262,532)	
095	GRANTS - misc (security, equip, etc)	(13,070)	13,070	-	-		-	-
094	CONTRIBUTIONS / DONATIONS	(1,000)	-	(1,000)	(1,000)	-	-	-
096	INVESTMENT INCOME	(45,000)	(10,612)	(55,612)	(55,612)			
TOTAL REVENUES		(6,886,526)	188,332	(6,698,194)	(4,546,932)	(1,533,730)	(262,532)	(355,000)
611	CERT ADMINISTRATORS	560,284	59,826	620,110	475,760	97,078	26,000	21,272
612	CERT TEACHERS & STAFF	2,772,814	134,497	2,907,311	1,835,766	975,648	95,897	-
613	NON-CERT SCH STAFF	257,858	(27,248)	230,610	92,967	56,403	81,240	-
6144*	NON-CERT DIRECTORS	478,755	14,363	493,118	412,283	47,926	-	32,909
614	NON-CERT STAFF	391,892	3,691	395,583	288,147	62,754	-	44,682
616	STIPENDS	211,310	(54,250)	157,060	125,960	7,100	24,000	-
	SUBTOTAL: SALARIES	4,672,913	130,879	4,803,792	3,230,883	1,246,909	227,137	98,863
14.4%	SUBTOTAL: FRINGE BENEFITS	700,467	(6,723)	693,744	449,022	210,565	26,020	8,137
TOTAL EMPLOYEE COSTS (82.1% of Rev)		5,373,380	124,156	5,497,536	3,679,905	1,457,474	253,157	107,000
63***	PROFESSIONAL/SKILLED SERVICES	44,513	(289)	44,224	27,468	1,756	-	15,000
63221	PROF SVC / STAFF DEVEL	7,000	(1,000)	6,000	2,500	3,500	-	-
63235	AUDITORS	20,500	1,500	22,000	22,000	-	-	-
63245	LEGAL FEES	88,000	(45,500)	42,500	41,500	1,000	-	-
	SUBTOTAL: PROFESSIONAL SERVICES	160,013	(45,289)	114,724	93,468	6,256	-	15,000
646**	UTILITIES	120,500	3,500	124,000	94,000	30,000	-	
642/647	MAINTENANCE / FACIL COSTS	77,325	7,702	85,027	64,777	18,750	-	1,500
64400	FACILITIES RENTAL (Graduation/Events)	2,000	-	2,000	2,000	-	-	
64720	RENTAL-EQUIPMENT (Copiers)	25,092	3,486	28,578	22,328	6,250	-	
	SUBTOTAL: FACILITIES	224,917	14,688	239,605	183,105	55,000	-	1,500

2026-2027 Proposed Budget

		Nov 2025			GENERAL ED	SPECIAL ED	TITLE	FOOD SVC
		Board Approved	CHANGE		incl addl \$700/student	Approved @ \$53.77/IEP hr		
OBJ	ACCT DESCRIPTION	25-26 BUDGET	vs Budget	PRELIMINARY 26-27 Budget	26-27 Budget	26-27 Budget	incl Bilingual 26-27 Budget	26-27 Budget
6532*	STUDENT FIELD TRIPS (incl Aft-Sch)	3,000	2,000	5,000	5,000		-	
65325	PARENTAL ACTIVITIES (Aft-Sch)	2,000	-	2,000	2,000		-	
65900	OTHER PURCHASED SERVICES	11,650	2,700	14,350	14,350		-	-
65911/2	INSURANCE	76,900	9,594	86,494	86,494		-	
65920	TELEPHONE & INTERNET	11,960	556	12,516	12,516		-	
6593/5/7	POSTAGE / PRINTING / BANK FEES	9,057	(1,500)	7,557	7,557		-	
	SUBTOTAL: GENERAL OPERATING COST:	114,567	13,350	127,917	127,917	-	-	-
66110/3	INSTRUCTIONAL SUPPLIES + MUSICAL IN	119,387	(96,375)	23,012	14,012	9,000	-	
66120	OFFICE SUPPLIES (incl classroom basi	15,000	(2,064)	12,936	12,936	-	-	
66130	OTHER SUPPLIES (incl Grad)	15,000	(3,237)	11,763	10,763		1,000	-
66131	AFT-SCH/SUMMER PROGRAM SUPPLIES	14,588	412	15,000	15,000		-	
66140	CUSTODIAL / MAINT SUPPLIES	24,750	(8,449)	16,301	16,301		-	
66330	GAS & MISC FOR VANS	11,700	53	11,753	11,753		-	
665**	FOOD SERVICE PURCHASES	232,000	(1,000)	231,000	-		-	231,000
	SUBTOTAL: SUPPLIES	432,425	(110,660)	321,765	80,765	9,000	1,000	231,000
675/6	TECHNOLOGY SUPPLIES & SOFTWARE	77,019	(7,016)	70,003	58,628	3,000	8,375	-
67731	FURNITURE & GEN EQUIPMENT	114,294	(109,294)	5,000	4,000	1,000	-	-
67735/9	TECH HARDWARE & CAP EQUIP incl var	99,577	(22,286)	77,291	75,291	2,000	-	-
67900	CONSTRUCTION (non-ARP)	8,936	(8,936)	-	-		-	-
67901/2	BLDG IMPROV/CAPITAL REPAIRS	40,000	-	40,000	40,000	-	-	-
	SUBTOTAL: TECHNOLOGY & CAPITAL	339,826	(147,532)	192,294	177,919	6,000	8,375	-
	SUBTOTAL: OTHER EXPENSES	31,039	-	31,039	30,539	-	-	500
68999	CONTINGENCY/UNANTICIPATED EXPENSE	100,000	25,000	125,000	125,000	-	-	
	SUBTOTAL: DEBT SERVICE	257,520	9,677	267,197	267,197	-	-	-
	TOTAL EXPENDITURES:	7,033,687	(116,610)	6,917,077	4,765,815	1,533,730	262,532	355,000
	CHANGE IN NET ASSETS (OPERATING)	(147,161)	(71,722)	(218,883)	(218,883)	-	-	-
98800	PRIOR YEAR CARRYOVER/FUND BALANC	147,161	71,722	218,883	218,883	-	-	-
	CHANGE IN NET ASSETS	(0)	0	-	0	0	0	0

IS^AAC Budget Overview

General Budget Account Line Items

- 100 – Personal Services – Salaries
- 200 – Personal Services – Employee Benefits
- 300 – Purchased Professional Services
- 400 – Purchased Property Services
- 500 – Other Purchased Services
- 600 – Supplies
- 700 – Property
- 800 – Debt Service & Miscellaneous
- 900 – Non-operating items

IS^AAC Budget Overview

Budget By Purpose

- **100 – Personal Services** ➡ **Salaries**
 - *Salaries, wages and stipends*
- **200 – Personal Services** ➡ **Payroll Taxes and Benefits**
 - *Payroll-related benefits: Social Security / Medicare, Health Insurances, Unemployment/ Workers Compensation, Tuition Reimbursements, etc.*
- **300 – Purchased Services** ➡ **Professional & Technical Services**
 - *Services provided by those with specialized skills: auditors, attorneys, consultants, accounting, payroll processing, educational enrichment (Project O), etc.*

IS^AAC Budget Overview

Budget By Purpose

- **400 – Purchased Property Services**
 - *Costs to operate, maintain, repair, and rent property and facilities.*
- **500 – Other Purchased Services**
 - *General operating costs and administrative services not provided by staff or included elsewhere. Includes Transportation, Property & Liability Insurance, Communications (Phone/Postage/Printing/Internet), Marketing, etc.*

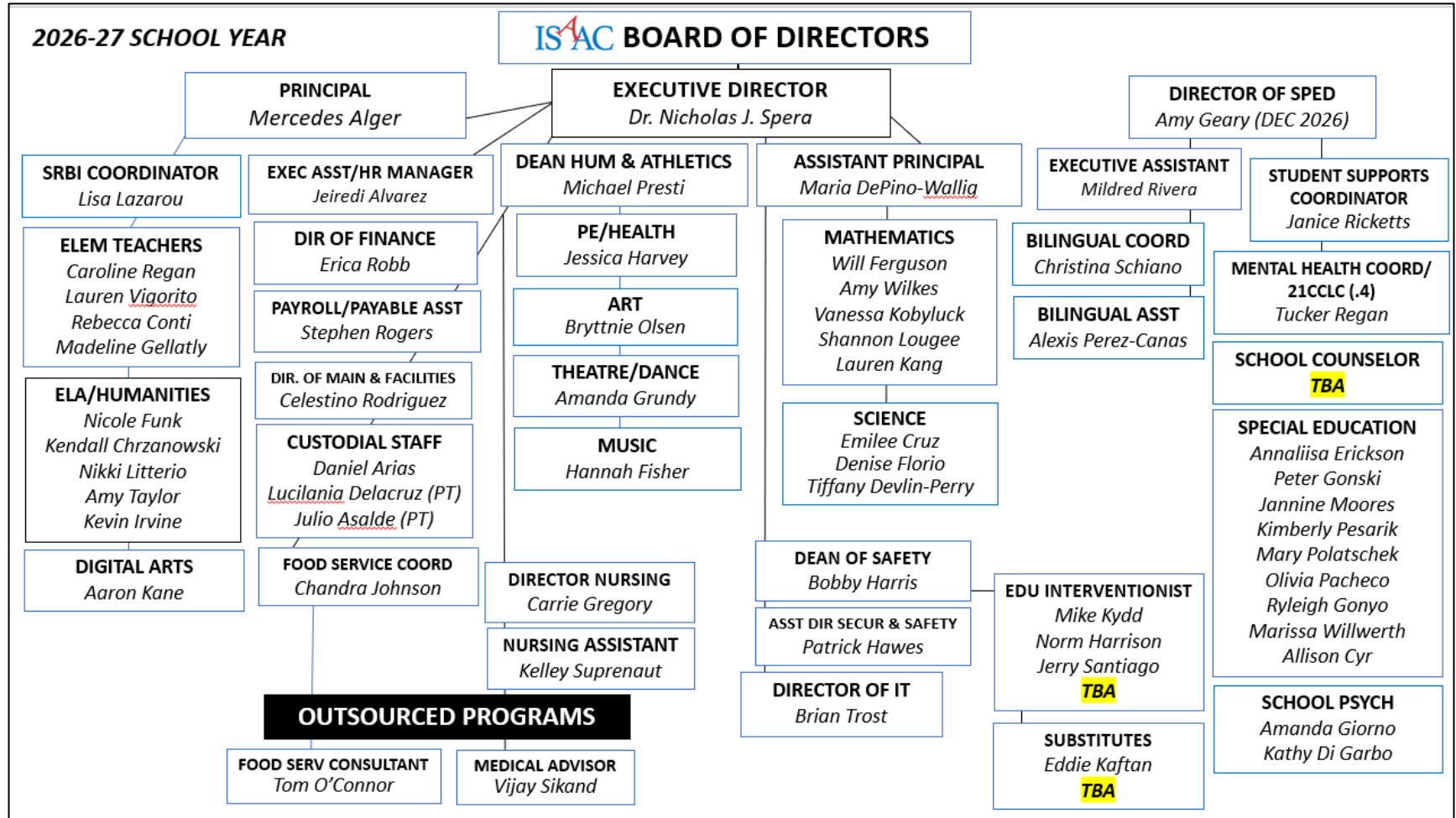
IS^AAC Budget Overview

Budget By Purpose

- **600 – Supplies**
 - *Items that are consumed, worn out, or deteriorated through use such as instructional materials, classroom and office supplies.*
- **700 – Property**
 - *Equipment, technology, furniture, capital improvements. Software & online materials are also included in this line.*
- **800 – Debt Service & Miscellaneous**
 - *Loan principal and interest, Professional Dues and Fees*
- **900 – Non-operating Items**
 - *Includes any Per-Pupil Carryforward and Capital Reserve amounts.*

ISAC Budget Overview

2026-2027 ORGANIZATIONAL CHART



STAFFING



25-26			26-27	
FTEs	Nov Budget		FTEs	Proposed
Certified Staff				
3*	\$ 560,284	Administrators [*portion of Elementary Dir in FY26]	4	\$ 620,110
4*	299,724	Elementary Grades	4	271,921
4	297,303	English / Language Arts / Humanities	4	307,418
4	288,951	Mathematics	5	370,883
4	319,070	Science	3	257,353
2	144,827	Social Studies	2	151,272
1	62,927	Bilingual / EL / TESOL	1	64,689
5	319,125	Arts / Physical Education	5	345,230
2	164,168	SRBI Coordinator / School Counselor	2	172,897
3	305,968	Special Ed Coord / Social Worker / Psych	3.5	361,456
8.5	590,751	Special Education Teachers	8.5	614,192
x	191,310	Stipends	x	147,060
40.5	\$3,544,408	Total Certified Staff	42.0	\$3,684,481
Non-Certified Staff				
2	\$ 158,410	Business Office	2	\$ 163,162
5	300,473	Facilities / Safety & Security	5	324,953
4.45	287,238	Nursing / IT / Food	4	272,324
2	124,526	Secretarial	2	128,262
4.8	171,458	Educ Interventionist / Bilingual Asst / Para	4.6	172,110
3	86,400	Building Substitutes	2	58,500
21.25	\$1,128,505	Total Non-Certified Staff	19.60	\$1,119,311
61.75	\$4,672,913	Total Staff	61.60	\$4,803,792

IS^AAC Budget Overview

100 and 200 Personal Services

TOTAL AMOUNT: \$ 5,497,536

ACCOUNTS	EXPENSE
100-00 – Salaries	\$4,803,792
200-00 – Benefits	\$693,744
TOTAL	\$5,497,536

Compared to FY25-26 Budget: Increase of \$124,156

- Most of the increase (\$115k) relates to salary adjustments per contracts and base wage increases (average 3%).
- Staffing changes include promotion of Director of Elementary/Assoc Principal to Principal; new full-time Associate Principal; and shifts in Special Education administration and support staff.
- Benefit line is generally flat compared to prior year. Increase in health insurance is offset by assumed decrease in tuition reimbursement.

IS^AAC Budget Overview

300 Professional Services

TOTAL AMOUNT: \$114,724

ACCOUNTS	EXPENSE
300-00 – Professional Services	\$114,724
TOTAL	\$114,724

Compared to FY25-26 Budget: Decrease of \$45,289

- Decrease in legal fees compared to Nov 2025 revised budget, which was overestimated.

IS^AAC Budget Overview

500 Other Purchased Services

600 Supplies, 800 Debt & Misc

TOTAL AMOUNT: \$872,918

ACCOUNTS	EXPENSE
500-00 – Other Purchased Services	\$127,917
600-00 – Supplies	\$321,765
800-00 – Debt, Unanticipated & Misc.	\$423,236
TOTAL	\$872,918

Compared to FY25-26 Budget: Decrease of \$62,633

- CSP 4th/5th grades purchasing, which previously increased Instructional Supplies, was completed in FY26.
- Full payments for 3rd mortgage for elementary classroom expansion begin in June 2026.
- Increasing unanticipated/contingency funds to \$125,000.

ISAAC Budget Overview

400 Property Svc (Facilities/Maintenance)
700 Property Purchases (Technology/Capital)

TOTAL AMOUNT: \$431,899

ACCOUNTS	EXPENSE
400-00 – Facilities & Maintenance Svcs	\$239,605
700-00 – Technology & Capital	\$192,294
TOTAL	\$431,899

Compared to FY25-26 Budget: Decrease of \$132,844

- CSP 4th/5th grades purchasing, which previously increased Furniture and Technology Equipment lines, was completed in FY26.
- HVAC repairs are assumed as system ages and newer units are erratic.
- ISAAC experienced high plumbing repairs in FY26 which we assume will not re-occur in FY27.



Budget Overview

Capital Projects

Capital Projects	Estimated expenditures 2026-2027
Enhancements & Upgrades	\$40,000 Building Improvements \$70,000 Tech Equipment

Enhancements & Upgrades:

- Relatively minor classroom, office and shared space reconfigurations are planned for summer 2026.
- Budget includes costs for small repairs and building improvements.
- Student Chromebooks and desktop computer replacements are included in the FY27 budget, funded in part by additional amount allocated through recent legislation.



Reserves

- Large repairs and major projects, such as elevator, HVAC, window or roof replacements, are not included in the Operating budget. These projects would, with Board approval, be charged to such reserve funds as are available to ISAAC, which include:
- **DRIP** (District Repair and Improvement Projects) funds were authorized by the State in 2026 for facilities renovation and improvement. We have received the 2026 installment of \$51,031. Amounts may be carried forward and accumulated with future year installments. We currently plan to allow the dollar amount to grow until we can address major capital projects.
- **State Charter School Building Projects** grant, which has been provisionally awarded, has not yet been authorized by the State Bond Commission. This award would provide over \$3mn in funds for major projects and debt repayment. We continue to monitor the Bond Commission's meeting agendas.
- ISAAC's accumulated **Capital Reserves** amount to \$342,747 as of June 30, 2025, and are predominantly invested in the state's Short-Term Interest Fund.

ISAAC

THANK YOU!

*Your continued support will help us to
provide exceptional instruction and
opportunities that supports the Vision of
the ISAAC Graduate*

ISAAC TECHNOLOGY & CAPITAL EXPENSES

		FY25-26	FY24-25
Funding Source	Description	Apr 26	Apr 25
731 · Furniture			
ESSER II/Per Pupil	Classroom addition	-	-
GSCT/CSP	4th & 5th Gr Furniture	111,794	74,012
Per Pupil/SpecEd	Other misc furniture	2,110	10,547
		113,904	84,559
735 · Tech Computers/Equipment			
GSCT/CSP	4th & 5th Gr Tech Equip	46,244	27,077
Tech grants	Chromebooks, security items	13,070	28,879
Per Pupil/SpecEd	Network items/devices	19,405	22,830
		78,719	78,786
739 · Other Equipment (incl vans)			
GSCT/CSP	Vehicles (2 vans - 4th/5th)	-	185,341
GSCT/CSP	Fishtanks/Touch tank (4th/5th)	-	33,133
GSCT/CSP	Other equipment (4th/5th)	-	4,299
Per Pupil/Food Svc/Other	Misc equipment	14,970	5,396
		14,970	228,169
900 · Capital Expenses			
Per Pupil	Capital Repair (Plumbing/elevator/HVAC)	35,600	37,898
Per Pupil	Building Projects: Offices/Classrooms/Carpet	20,431	25,728
Per Pupil	Construction project - per pupil portion	9,686	373,285
		65,717	436,911
73x · Tech expenses (supplies, repairs, software)			
		49,861	58,849
	TOTAL	323,171	887,274

CSP	(165,824) decr
CONSTR	(363,599) decr
ALL OTHER	(34,680) decr
	(564,103) decr in current yr

INTERDISTRICT SCHOOL FOR ARTS AND COMMUNICATION

as of May 15, 2026

Statement of Activities (Profit & Loss)

Apr 30, 2026

	Current Yr		Prior Yr	%	approved Nov 2025 BUDGET	%
	Apr 26		Apr 25	% Change	25-26 Full Year	% of Budget
TOTAL REVENUES <i>[CSP = \$245K vs \$307K]</i>	6,312,219		6,345,750	-0.5%	6,906,526	91.4%
SALARIES	3,463,777		3,205,352	8.1%	4,672,913	74.1%
FRINGE BENEFITS	16.0% 553,537	16.0%	511,306	8.3%	700,467	79.0%
TOTAL SALARIES + FRINGE BENEFITS	4,017,314		3,716,658	8.1%	5,373,380	74.8%
<i>Employee Costs as % of Revenue</i>	<i>63.6%</i>		<i>58.6%</i>		<i>77.8%</i>	
PROFESSIONAL SERVICES	102,989		158,372	-35.0%	160,013	64.4%
FACILITIES COSTS	171,458		157,083	9.2%	224,917	76.2%
GENERAL OPERATING COSTS incl ins/mktg	102,253		124,057	-17.6%	114,567	89.3%
SUPPLIES <i>(incl Food Svc) [CSP]</i>	342,617		274,774	24.7%	452,425	75.7%
TECHNOLOGY & CAPITAL EXPENSES <i>[CSP]</i>	323,171		887,271	-63.6%	339,826	95.1%
OTHER EXPENSES	21,758		22,226	-2.1%	31,039	70.1%
UNANTICIPATED EXPENSE / CONTINGENCY	-		-	0.0%	100,000	0.0%
DEBT SERVICE (PRINCIPAL & INTEREST)	198,706		162,994	21.9%	257,520	77.2%
TOTAL EXPENDITURES	5,280,265		5,503,435	-4.1%	7,053,687	74.9%
NET ORDINARY INCOME (before Carryforward)	1,031,954		842,315		(147,161)	
DEPRECIATION EXPENSE	-		-		-	
OTHER INCOME: PRIOR YEAR CARRY-FORWARD	147,161		156,767		147,161	100.0%
OTHER: CAPITAL TRANSFER-IN / (OUT) to Gen Fund					-	0.0%
NET SURPLUS/(DEFICIT)	1,179,115		999,082		-	