

# Upper Adams School District

## **FY27 Budget Update**

Tuesday, May 19, 2026



## Board of Directors

Melissa Anders

John Lindemulder

Tricia Plank

Marya Djalal

Loren Lustig

Neil Weigle

Kay Hollabaugh

Matthew Lustig

Heather Young-Cover

Dr. Todd Dishong, Superintendent

Shelley L. Hobbs, Director of Business Operations/Board Secretary



# AGENDA



- ❖ Review FY26 Budget Information
- ❖ FY26 Projections
- ❖ FY27 Updates
- ❖ Direction moving forward
- ❖ Upcoming timeline for FY27 Budget  
(July 1, 2026 - June 30, 2027)

# FY26 Budget Development Reminders



- ❑ FY26 Budget development
  - ❑ Process began October 2024
- ❑ June 17, 2025 - UASD School Board approved FY26 budget with a 0% tax increase:
  - \$125,000 from the Medical Assigned fund,
  - \$795,763 from the Technology Assigned fund,
  - \$500,000 from the Debt Assigned fund, and
  - \$448,452 from the Unassigned fund balanceto cover the variance of \$1,869,213
- ❑ State budget approved November 12, 2025

# FY26 SUMMARY

(approved by UASD 6/17/25)



|                 | Actual FY24<br>(7/1/23-6/30/24) | Actual FY25<br>(7/1/24-6/30/25) | Budget FY26<br>(7/1/25-6/30/26) |
|-----------------|---------------------------------|---------------------------------|---------------------------------|
| LOCAL REVENUE   | \$18,670,448                    | \$18,511,480                    | \$17,772,632                    |
| STATE REVENUE   | \$16,117,283                    | \$18,086,487                    | \$18,033,144                    |
| FEDERAL REVENUE | \$762,148                       | \$472,287                       | \$411,467                       |
| OTHER REVENUE   | \$10,153,741                    | \$47,024                        |                                 |
| EXPENDITURES    | \$45,516,362                    | \$37,835,201                    | \$38,086,456                    |
| TOTAL           |                                 |                                 | \$(1,869,213)                   |

Doesn't  
include  
additional  
State Funding

Note: FY24 - bond refinancing

# FY26 STATE BUDGET UPDATES

(w/additional State funding, approved Nov 2025)



## ❖ Additional Funding for UASD

- ❑ BEF (Basic Education Funding) = +\$104,052
- ❑ SEF (Special Education Funding) = +16,409
- ❑ PCCD (Pennsylvania Commission on Crime & Delinquency) = +\$130,786 through June 30, 2027  
Note: FY26 = \$46,599; FY27 = \$84,187
- ❑ RTL (Ready to Learn) = +\$841,907.41

# FY26 SUMMARY

(w/additional State funding, approved Nov 2025)



|                 | Actual FY24<br>(7/1/23-6/30/24) | Actual FY25<br>(7/1/24-6/30/25) | Budget FY26<br>(7/1/25-6/30/26) |
|-----------------|---------------------------------|---------------------------------|---------------------------------|
| LOCAL REVENUE   | \$18,670,448                    | \$18,511,480                    | \$17,772,632                    |
| STATE REVENUE   | \$16,117,283                    | \$18,086,487                    | \$19,042,111                    |
| FEDERAL REVENUE | \$762,148                       | \$472,287                       | \$411,467                       |
| OTHER REVENUE   | \$10,153,741                    | \$47,024                        |                                 |
| EXPENDITURES    | \$45,516,362                    | \$37,835,201                    | \$38,086,456                    |
| TOTAL           |                                 |                                 | \$(860,246)                     |

Includes additional  
State funding per  
State budget  
passed Nov 2025

Note: FY24 - bond refinancing

# FY26 PROJECTIONS



| Description             | FY26<br>Budget<br>7/1/25-<br>6/30/26) | UPDATED<br>PER STATE<br>BUDGET | FY26<br>Estimated<br>6/30/26 as of<br>5/15/26 |
|-------------------------|---------------------------------------|--------------------------------|-----------------------------------------------|
| Local Revenue           | 17,772,632                            | 17,772,632                     | 18,325,017                                    |
| State Revenue           | 18,033,144                            | 19,042,111                     | 18,421,576                                    |
| Federal Revenue         | 411,467                               | 411,467                        | 406,467                                       |
| Other Financing Revenue | -                                     |                                |                                               |
|                         |                                       |                                |                                               |
| Total Revenue           | 36,217,243                            | 37,226,210                     | 37,153,060                                    |
|                         |                                       |                                |                                               |
| Expenditures            | 38,086,458                            | 38,086,456                     | 37,500,000                                    |
|                         |                                       |                                |                                               |
| Variance                | (1,869,214)                           | (860,246)                      | (346,940)                                     |

Suggestion to cover variance:

- \$125,000 from medical fund
- \$221,940 from unassigned fund

# UPDATED FY26 FUND BALANCE

(as of 5/19/26)



|                             | As of July 1, 2025 | FY26 Fund Balances Uses | FY26 Fund Balance Use as of 5/15/26 | FY26 Estimated Ending Fund Balance as of 6/30/26 as of 5/15/26 |
|-----------------------------|--------------------|-------------------------|-------------------------------------|----------------------------------------------------------------|
| Nonspendable                | 2,540,001          | -                       |                                     | 2,540,001                                                      |
| Restricted                  | -                  | -                       |                                     | -                                                              |
| Committed                   | -                  | -                       |                                     | -                                                              |
| Assigned:                   | -                  | -                       |                                     | -                                                              |
| Debt                        | 1,213,864          | (500,000)               |                                     | 1,213,864                                                      |
| PSERS (Retirement)          | 231,000            | -                       |                                     | 231,000                                                        |
| Capital Reserve             | 3,177,828          | -                       | (1,194,552)                         | 1,983,276                                                      |
| Medical                     | 350,000            | (125,000)               | (125,000)                           | 225,000                                                        |
| Cumberland Perry Renovation | -                  | -                       |                                     | -                                                              |
| Technology                  | 2,600,000          | (795,763)               |                                     | 2,600,000                                                      |
| Unassigned                  | 2,775,203          | (448,452)               | (221,940)                           | 2,553,263                                                      |
| Total Fund Balance          | 12,887,896         | (1,869,215)             | (1,541,492)                         | 11,346,404                                                     |

→ Capital Projects for 2025/2026 - see presentation dated 3/4/26  
<https://www.upperadams.org/departments/business-finance-office/budget-hub/2026-2027-budget>

→ According to Board Policy 623, unassigned fund balance is less than 8%, estimated at 6.8% of expenditures

# FY27 Summary Impact items



|                          |                                             |                                                           |
|--------------------------|---------------------------------------------|-----------------------------------------------------------|
| <input type="checkbox"/> | Canner Foundation Executive Director        | \$10,000                                                  |
| <input type="checkbox"/> | Large Format Printer                        | \$9,000                                                   |
| <input type="checkbox"/> | Choreographer stipend                       | \$1,500                                                   |
| <input type="checkbox"/> | Firewall/Software Renewal                   | \$20,000                                                  |
| <input type="checkbox"/> | Phishing Training                           | \$6,000                                                   |
| <input type="checkbox"/> | Cabinet Staff - overlap (salary & benefits) | \$25,000                                                  |
|                          | Total                                       | \$71,500 (gross);<br>\$61,500 (net due to E-rate funding) |

# FY27 BUDGET RECAP



- During the May 5, 2026 business and operations committee meeting, the following updates were shared:

| Description                                                                                      | FY27<br>Proposed<br>(7/1/26-<br>6/30/27) as<br>of 4/7/26 | FY27<br>Proposed<br>(7/1/26-<br>6/30/27) as<br>of 5/19/26 |
|--------------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------|
| Local Revenue   | 19,416,828                                               | 17,995,453                                                |
| State Revenue   | 17,529,390                                               | 18,950,766                                                |
| Federal Revenue                                                                                  | 313,967                                                  | 313,967                                                   |
| Other Financing Revenue                                                                          | -                                                        | -                                                         |
|                                                                                                  |                                                          |                                                           |
| Total Revenue                                                                                    | 37,260,185                                               | 37,260,186                                                |
|                                                                                                  |                                                          |                                                           |
| Expenditures  | 39,204,325                                               | 39,095,174                                                |
|                                                                                                  |                                                          |                                                           |
| Variance                                                                                         | (1,944,140)                                              | (1,834,988)                                               |

Local and State Revenues were updated to reflect the homestead/farmstead amount.

- \$1,421,375 removed from Local Revenue
- \$1,421,375 added to State Revenue

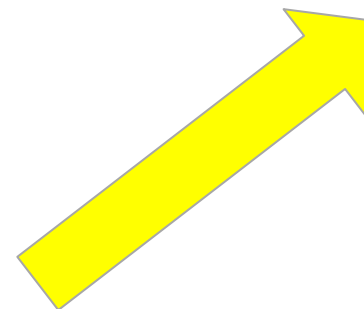
Expenditures were decreased by \$109,151

# Function Code 8XXX

## FEDERAL REVENUE



| Description                                           | Function Code | FY24 Actual<br>(7/1/23-6/30/24) | FY25 Actual<br>(7/1/24-6/30/25) | FY26 Budget<br>7/1/25-6/30/26) | FY26 Actual as of<br>3/31/26 | FY26 Projection for<br>6/30/26 as of 3/31/26 | FY27 Proposed<br>(7/1/26-6/30/27) |
|-------------------------------------------------------|---------------|---------------------------------|---------------------------------|--------------------------------|------------------------------|----------------------------------------------|-----------------------------------|
| GENERAL FUND - NCLB -<br>TITLE I                      | 8514          | 295,014                         | 315,874                         | 316,395                        | 230,777                      | 316,395                                      | 237,296                           |
| GENERAL FUND - NCLB -<br>TITLE II                     | 8515          | 45,639                          | 38,861                          | 48,893                         | 13,077                       | 48,893                                       | 37,401                            |
| GENERAL FUND - NCLB -<br>TITLE III                    | 8516          | 38,120                          | 41,207                          | 24,366                         | 16,236                       | 24,366                                       | 18,275                            |
| GENERAL FUND - NCLB -<br>TITLE IV-21ST CE             | 8517          | 23,095                          | 23,892                          | 21,813                         | 23,892                       | 22,016                                       | 16,360                            |
| Funding Adjustment for FY26 not released as of 4/7/26 |               |                                 |                                 |                                |                              |                                              |                                   |





# Options to cover variance

- Factor in all proposed State funding - additional \$1,309,043
- Use fund balance to cover the variance
- Use fund balance and tax increase
- Any other suggestions?
  - Cut expenditures



# FY27 BUDGET UPDATE

(w/tax increase, max at 4.9%)

- During the May 5, 2026 business and operations committee meeting, it was advised to prepare the 2026/2027 preliminary budget that includes a 4.9% tax increase. **Note:** the preliminary budget may be higher than the final budget that will need board approval on June 16, 2026

| Description                                                                                      | FY27<br>Proposed<br>(7/1/26-<br>6/30/27) as<br>of 4/7/26 | FY27<br>Proposed<br>(7/1/26-<br>6/30/27) as<br>of 5/5/26 | FY27<br>Proposed<br>(7/1/26-<br>6/30/27) as<br>of 5/19/26 |
|--------------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------|
| Local Revenue   | 19,416,828                                               | 17,995,453                                               | 18,662,255                                                |
| State Revenue   | 17,529,390                                               | 18,950,766                                               | 18,950,766                                                |
| Federal Revenue                                                                                  | 313,967                                                  | 313,967                                                  | 313,967                                                   |
| Other Financing Revenue                                                                          | -                                                        | -                                                        | -                                                         |
|                                                                                                  |                                                          |                                                          |                                                           |
| Total Revenue                                                                                    | 37,260,185                                               | 37,260,186                                               | 37,926,988                                                |
|                                                                                                  |                                                          |                                                          |                                                           |
| Expenditures  | 39,204,325                                               | 39,095,174                                               | 39,204,325                                                |
|                                                                                                  |                                                          |                                                          |                                                           |
| Variance                                                                                         | (1,944,140)                                              | (1,834,988)                                              | (1,277,337)                                               |

Local Revenue **increased** by \$666,802  
which represents the 4.9% tax increase

Local and State were updated to reflect  
the homestead/farmstead amount.

- \$1,421,375 removed from Local Revenue
- \$1,421,375 added to State Revenue

Expenditures were decreased by \$109,151





# FY27 BUDGET UPDATE

(w/tax increase, max at 4.9%, PLUS all State funding)

| Description                                                                                      | FY27<br>Proposed<br>(7/1/26-<br>6/30/27) as<br>of 4/7/26 | FY27<br>Proposed<br>(7/1/26-<br>6/30/27) as<br>of 5/5/26 | FY27<br>Proposed<br>(7/1/26-<br>6/30/27) as<br>of 5/19/26 | FY27<br>Proposed<br>(7/1/26-<br>6/30/27) as<br>of 5/19/26 -<br>best case                      |
|--------------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------------------------------------------|
| Local Revenue   | 19,416,828                                               | 17,995,453                                               | 18,662,255                                                | 18,662,255                                                                                    |
| State Revenue   | 17,529,390                                               | 18,950,766                                               | 18,950,766                                                | 20,259,809                                                                                    |
| Federal Revenue                                                                                  | 313,967                                                  | 313,967                                                  | 313,967                                                   | 313,967                                                                                       |
| Other Financing Revenue                                                                          | -                                                        | -                                                        | -                                                         |                                                                                               |
|                                                                                                  |                                                          |                                                          |                                                           |                                                                                               |
| Total Revenue                                                                                    | 37,260,185                                               | 37,260,186                                               | 37,926,988                                                | 39,236,031                                                                                    |
|                                                                                                  |                                                          |                                                          |                                                           |                                                                                               |
| Expenditures  | 39,204,325                                               | 39,095,174                                               | 39,204,325                                                | 39,095,174                                                                                    |
|                                                                                                  |                                                          |                                                          |                                                           |                                                                                               |
| Variance                                                                                         | (1,944,140)                                              | (1,834,988)                                              | (1,277,337)                                               | 140,857  |

Local Revenue increased by \$666,802 which represents the 4.9% tax increase

State Revenue increased by \$1,309,043 (proposed state funding increase)

- BEF + \$405,606
- SEF + 61,529
- RTL + \$841,908

Local and State were updated to reflect the homestead/farmstead amount.

- \$1,421,375 removed from Local Revenue
- \$1,421,375 added to State Revenue

Expenditures were decreased by \$109,151



# FY27 BUDGET UPDATE

(No tax increase, only includes all State funding)

| Description                                                                                      | FY27<br>Proposed<br>(7/1/26-<br>6/30/27) as<br>of 4/7/26 | FY27<br>Proposed<br>(7/1/26-<br>6/30/27) as<br>of 5/5/26 | FY27<br>Proposed<br>(7/1/26-<br>6/30/27) as<br>of 5/19/26 | FY27<br>Proposed<br>(7/1/26-<br>6/30/27) as<br>of 5/19/26 -<br>best case | FY27<br>Proposed<br>(7/1/26-<br>6/30/27) as<br>of 5/19/26 -<br>best case |
|--------------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------------|
| Local Revenue   | 19,416,828                                               | 17,995,453                                               | 18,662,255                                                | 18,662,255                                                               | 17,995,453                                                               |
| State Revenue   | 17,529,390                                               | 18,950,766                                               | 18,950,766                                                | 20,259,809                                                               | 20,259,809                                                               |
| Federal Revenue                                                                                  | 313,967                                                  | 313,967                                                  | 313,967                                                   | 313,967                                                                  | 313,967                                                                  |
| Other Financing Revenue                                                                          | -                                                        | -                                                        | -                                                         |                                                                          |                                                                          |
|                                                                                                  |                                                          |                                                          |                                                           |                                                                          |                                                                          |
| Total Revenue                                                                                    | 37,260,185                                               | 37,260,186                                               | 37,926,988                                                | 39,236,031                                                               | 38,569,229                                                               |
|                                                                                                  |                                                          |                                                          |                                                           |                                                                          |                                                                          |
| Expenditures  | 39,204,325                                               | 39,095,174                                               | 39,204,325                                                | 39,095,174                                                               | 39,095,174                                                               |
|                                                                                                  |                                                          |                                                          |                                                           |                                                                          |                                                                          |
| Variance                                                                                         | (1,944,140)                                              | (1,834,988)                                              | (1,277,337)                                               | 140,857                                                                  | (525,945)                                                                |

Local Revenue **decreased** by \$666,802,  
the 4.9% tax increase

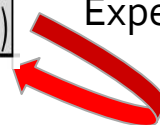
State Revenue increased by \$1,309,043  
(proposed state funding increase)

- BEF + \$405,606
- SEF + 61,529
- RTL + \$841,908

Local and State were updated to reflect  
the homestead/farmstead amount.

- \$1,421,375 removed from Local Revenue
- \$1,421,375 added to State Revenue

Expenditures were decreased by \$109,151





# Options to cover variance

- Factor in all proposed State funding - additional \$1,309,043 - as shared on April 7, 2026
  - BEF + \$405,606
  - SEF + 61,529
  - RTL + \$841,908
- Use fund balance to cover the variance
- Use fund balance and tax increase
- What expenditures are you recommending to be cut?



# Options to cover variance

## 0.50% Tax Increase

| ASSUMED BEGINNING UNASSIGNED FUND BALANCE | PROPOSED MILL RATE | INCREASE TAX RATE BY | TOTAL REVENUES                               | TOTAL EXPENSES | AMOUNT FROM UNASSIGNED FUND BALANCE | AMOUNT FROM ASSIGNED PSERS FUND BALANCE | PROJECTED ENDING UNASSIGNED FUND BALANCE | PROJECTED ENDING ASSIGNED PSERS FUND BALANCE | Fund Balance as a % of Expenditures |
|-------------------------------------------|--------------------|----------------------|----------------------------------------------|----------------|-------------------------------------|-----------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------|
| 2,326,751                                 | 15.7165            | 0.50%                | 37,260,186                                   | 39,095,174     | 1,834,988                           | -                                       | 491,763                                  | 231,000                                      | 1.26%                               |
|                                           |                    |                      |                                              |                | 1,819,988                           | 15,000                                  | 506,763                                  | 216,000                                      | 1.30%                               |
|                                           |                    |                      |                                              |                | 1,804,988                           | 30,000                                  | 521,763                                  | 201,000                                      | 1.33%                               |
|                                           |                    |                      |                                              |                | 1,789,988                           | 45,000                                  | 536,763                                  | 186,000                                      | 1.37%                               |
|                                           |                    |                      |                                              |                | 1,774,988                           | 60,000                                  | 551,763                                  | 171,000                                      | 1.41%                               |
| Increases Local Revenue by:               |                    | \$ 68,041            | *Increase to homeowner for the year: \$14.52 |                | Increase to homeowner by the month: |                                         | \$ 1.22                                  |                                              |                                     |

\*Based on assessed value of \$187,900

## 0.75% Tax Increase

| ASSUMED BEGINNING UNASSIGNED FUND BALANCE | PROPOSED MILL RATE | INCREASE TAX RATE BY | TOTAL REVENUES                               | TOTAL EXPENSES | AMOUNT FROM UNASSIGNED FUND BALANCE | AMOUNT FROM ASSIGNED PSERS FUND BALANCE | PROJECTED ENDING UNASSIGNED FUND BALANCE | PROJECTED ENDING ASSIGNED PSERS FUND BALANCE | Fund Balance as a % of Expenditures |
|-------------------------------------------|--------------------|----------------------|----------------------------------------------|----------------|-------------------------------------|-----------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------|
| 2,326,751                                 | 15.7556            | 0.75%                | 37,260,186                                   | 39,095,174     | 1,834,988                           | -                                       | 491,763                                  | 231,000                                      | 1.26%                               |
|                                           |                    |                      |                                              |                | 1,819,988                           | 15,000                                  | 506,763                                  | 216,000                                      | 1.30%                               |
|                                           |                    |                      |                                              |                | 1,804,988                           | 30,000                                  | 521,763                                  | 201,000                                      | 1.33%                               |
|                                           |                    |                      |                                              |                | 1,789,988                           | 45,000                                  | 536,763                                  | 186,000                                      | 1.37%                               |
|                                           |                    |                      |                                              |                | 1,774,988                           | 60,000                                  | 551,763                                  | 171,000                                      | 1.41%                               |
| Increases Local Revenue by:               |                    | \$ 102,062           | *Increase to homeowner for the year: \$21.79 |                | Increase to homeowner by the month: |                                         | \$ 1.84                                  |                                              |                                     |

\*Based on assessed value of \$187,900

## 1% Tax Increase

| ASSUMED BEGINNING UNASSIGNED FUND BALANCE | PROPOSED MILL RATE | INCREASE TAX RATE BY | TOTAL REVENUES                               | TOTAL EXPENSES | AMOUNT FROM UNASSIGNED FUND BALANCE | AMOUNT FROM ASSIGNED PSERS FUND BALANCE | PROJECTED ENDING UNASSIGNED FUND BALANCE | PROJECTED ENDING ASSIGNED PSERS FUND BALANCE | Fund Balance as a % of Expenditures |
|-------------------------------------------|--------------------|----------------------|----------------------------------------------|----------------|-------------------------------------|-----------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------|
| 2,326,751                                 | 15.7947            | 1%                   | 37,260,186                                   | 39,095,174     | 1,834,988                           | -                                       | 491,763                                  | 231,000                                      | 1.26%                               |
|                                           |                    |                      |                                              |                | 1,819,988                           | 15,000                                  | 506,763                                  | 216,000                                      | 1.30%                               |
|                                           |                    |                      |                                              |                | 1,804,988                           | 30,000                                  | 521,763                                  | 201,000                                      | 1.33%                               |
|                                           |                    |                      |                                              |                | 1,789,988                           | 45,000                                  | 536,763                                  | 186,000                                      | 1.37%                               |
|                                           |                    |                      |                                              |                | 1,774,988                           | 60,000                                  | 551,763                                  | 171,000                                      | 1.41%                               |
| Increases Local Revenue by:               |                    | \$ 136,082           | *Increase to homeowner for the year: \$29.05 |                | Increase to homeowner by the month: |                                         | \$ 2.45                                  |                                              |                                     |

\*Based on assessed value of \$187,900



\*Based on assessed value of \$187,900



| 3% Tax Increase                           |                    |                      |                |                                               |                                     |                                         |                                          |                                              |                                     |
|-------------------------------------------|--------------------|----------------------|----------------|-----------------------------------------------|-------------------------------------|-----------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------|
| ASSUMED BEGINNING UNASSIGNED FUND BALANCE | PROPOSED MILL RATE | INCREASE TAX RATE BY | TOTAL REVENUES | TOTAL EXPENSES                                | AMOUNT FROM UNASSIGNED FUND BALANCE | AMOUNT FROM ASSIGNED PSERS FUND BALANCE | PROJECTED ENDING UNASSIGNED FUND BALANCE | PROJECTED ENDING ASSIGNED PSERS FUND BALANCE | Fund Balance as a % of Expenditures |
| 2,326,751                                 | 16.1074            | 3.00%                | 37,260,186     | 39,095,174                                    | 1,834,988                           | -                                       | 491,763                                  | 231,000                                      | 1.26%                               |
|                                           |                    |                      |                |                                               | 1,819,988                           | 15,000                                  | 506,763                                  | 216,000                                      | 1.30%                               |
|                                           |                    |                      |                |                                               | 1,804,988                           | 30,000                                  | 521,763                                  | 201,000                                      | 1.33%                               |
|                                           |                    |                      |                |                                               | 1,789,988                           | 45,000                                  | 536,763                                  | 186,000                                      | 1.37%                               |
|                                           |                    |                      |                |                                               | 1,774,988                           | 60,000                                  | 551,763                                  | 171,000                                      | 1.41%                               |
| Increases Local Revenue by:               |                    | \$ 408,246           |                | *Increase to homeowner for the year: \$87.12  |                                     |                                         | Increase to homeowner by the month:      |                                              | \$ 7.35                             |
| *Based on assessed value of \$187,900     |                    |                      |                |                                               |                                     |                                         |                                          |                                              |                                     |
|                                           |                    |                      |                |                                               |                                     |                                         |                                          |                                              |                                     |
|                                           |                    |                      |                |                                               |                                     |                                         |                                          |                                              |                                     |
| 4% Tax Increase                           |                    |                      |                |                                               |                                     |                                         |                                          |                                              |                                     |
| ASSUMED BEGINNING UNASSIGNED FUND BALANCE | PROPOSED MILL RATE | INCREASE TAX RATE BY | TOTAL REVENUES | TOTAL EXPENSES                                | AMOUNT FROM UNASSIGNED FUND BALANCE | AMOUNT FROM ASSIGNED PSERS FUND BALANCE | PROJECTED ENDING UNASSIGNED FUND BALANCE | PROJECTED ENDING ASSIGNED PSERS FUND BALANCE | Fund Balance as a % of Expenditures |
| 2,326,751                                 | 16.2638            | 4.00%                | 37,260,186     | 39,095,174                                    | 1,834,988                           | -                                       | 491,763                                  | 231,000                                      | 1.26%                               |
|                                           |                    |                      |                |                                               | 1,819,988                           | 15,000                                  | 506,763                                  | 216,000                                      | 1.30%                               |
|                                           |                    |                      |                |                                               | 1,804,988                           | 30,000                                  | 521,763                                  | 201,000                                      | 1.33%                               |
|                                           |                    |                      |                |                                               | 1,789,988                           | 45,000                                  | 536,763                                  | 186,000                                      | 1.37%                               |
|                                           |                    |                      |                |                                               | 1,774,988                           | 60,000                                  | 551,763                                  | 171,000                                      | 1.41%                               |
| Increases Local Revenue by:               |                    | \$ 544,328           |                | *Increase to homeowner for the year: \$116.16 |                                     |                                         | Increase to homeowner by the month:      |                                              | \$ 9.79                             |
| *Based on assessed value of \$187,900     |                    |                      |                |                                               |                                     |                                         |                                          |                                              |                                     |
|                                           |                    |                      |                |                                               |                                     |                                         |                                          |                                              |                                     |
|                                           |                    |                      |                |                                               |                                     |                                         |                                          |                                              |                                     |
| 4.9% Tax Increase                         |                    |                      |                |                                               |                                     |                                         |                                          |                                              |                                     |
| ASSUMED BEGINNING UNASSIGNED FUND BALANCE | PROPOSED MILL RATE | INCREASE TAX RATE BY | TOTAL REVENUES | TOTAL EXPENSES                                | AMOUNT FROM UNASSIGNED FUND BALANCE | AMOUNT FROM ASSIGNED PSERS FUND BALANCE | PROJECTED ENDING UNASSIGNED FUND BALANCE | PROJECTED ENDING ASSIGNED PSERS FUND BALANCE | Fund Balance as a % of Expenditures |
| 2,326,751                                 | 16.3577            | 4.90%                | 37,260,186     | 39,095,174                                    | 1,834,988                           | -                                       | 491,763                                  | 1,804,988                                    | 1.26%                               |
|                                           |                    |                      |                |                                               | 1,819,988                           | 15,000                                  | 506,763                                  | 1,789,988                                    | 1.30%                               |
|                                           |                    |                      |                |                                               | 1,804,988                           | 30,000                                  | 521,763                                  | 1,774,988                                    | 1.33%                               |
|                                           |                    |                      |                |                                               | 1,789,988                           | 45,000                                  | 536,763                                  | 1,759,988                                    | 1.37%                               |
|                                           |                    |                      |                |                                               | 1,774,988                           | 60,000                                  | 551,763                                  | 1,744,988                                    | 1.41%                               |
| Increases Local Revenue by:               |                    | \$ 666,802           |                | *Increase to homeowner for the year: \$143.98 |                                     |                                         | Increase to homeowner by the month:      |                                              | \$ 12.00                            |
| *Based on assessed value of \$187,900     |                    |                      |                |                                               |                                     |                                         |                                          |                                              |                                     |

# Timeline



- ❖ ~~February 3, 2026 - Governor's FY27 address and FY27 Budget Update~~
- ❖ ~~March 3, 2026 - FY26/FY27 Budget updates~~
- ❖ ~~April 7, 2026 - FY26/FY27 Budget updates~~
- ❖ ~~May 5, 2026 - Board direction for preliminary budget~~
- ❖ May 19, 2026 - FY27 Preliminary budget approval by Board - Preliminary budget may be higher than final budget
- ❖ June 2, 2026 - Final board direction on FY27 budget
- ❖ June 16, 2026 - FY27 Final adoption by Board

# QUESTIONS?

