NYACK PUBLIC SCHOOLS

BUDGET MATTERS

SPRING 2023 • COMMUNITY UPDATE











PROPOSED BUDGET 2023-24

District Presents a Sustained Operating Budget, Strong Academics for Global Learning, and Building Improvements for Schools

DEAR SCHOOL COMMUNITY,

The Board of Education for Nyack Public Schools is pleased to present the 2023-24 School Budget to our community. Our Board of Education continues to be fiscally responsible to our residents while strengthening the foundation for outstanding academic offerings and extracurricular programs that are a proud tradition in Nyack Public Schools. The finance plan provides for expanding educational opportunities that emphasize our seven core competencies for global learning, upgrading building facilities, updating our 1:1 technology initiative, maintaining favorable class sizes, while sustaining the investment for high quality curriculum, programming, and professional development.

In addition, our voters are also being asked to consider a second proposition that would authorize use of Capital Reserves Funding towards the replacement of boilers, the installation of air conditioning and related electrical system upgrades as well as to increase the ultimate amount of the capital reserve.

The Board of Education believes that the 2023-24 Budget provides for the needs of all students while being fiscally responsible to our community taxpayers. We invite you to learn more about this year's budget by reviewing the information contained in this newsletter. Please take a look inside to read about key initiatives that we believe will continue to uplift student accomplishment as we uphold a district vision for success and a love of learning that lasts a lifetime. Thank you for your partnership and investment in the future of our community's children.

Please remember to exercise your right to vote on May 16th!

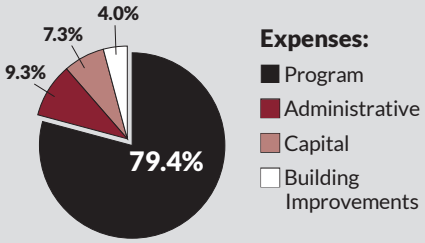
Susan Yom
Superintendent of Schools

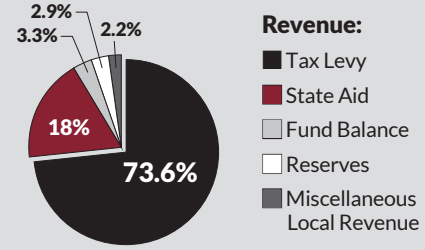
Jennifer Marraccino
Board of Education President

BUDGET FAST FACTS

Budget **$104,364,414**
Tax Levy Increase **2.60%**
Budget to Budget Increase* **4.20%**

*There is no operating budget increase from 2022-23 to 2023-24. The 4.20% Budget to Budget increase is attributed to the proposed Capital Projects.





BUDGET MISSION:

To ensure the educational program has the resources to provide a well-rounded, equitable educational experience to all students in the Nyack Union Free School District.

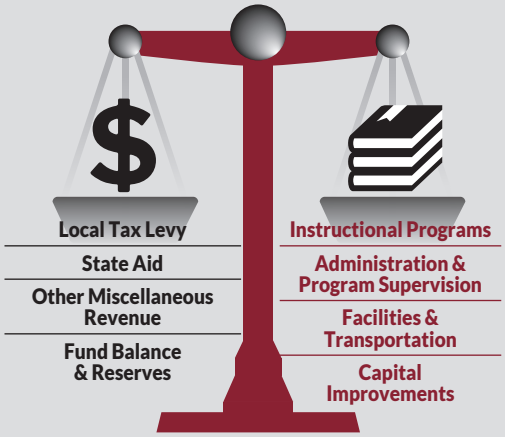
By keeping District finances in good order, the primary focus of the District remains on the educational program, rather than fiscal concerns.

2023-24 BUDGET Development Goals

- Comply with Tax Levy Cap
- Adhere to State/Federal mandates
- Continue cost savings and efficiency measures
- Maintain educational programs and class size guidelines
- Support innovative educational initiatives
- Strengthen equitable practices across all areas of the District
- Expand instruction that values each student's success

BALANCING THE BUDGET

REVENUES = EXPENSES



Building **BRIDGES** for today's students to cross into tomorrow's world with EQUITY, INNOVATION and OPTIMISM

2023-24 KEY INITIATIVES

IMPROVE
Safety of Students & Structure of Buildings with Capital Projects

Installing NYS DOT traffic light on 9W at HS entrance

Replace boilers in 2 elementary schools and Central Admin Building

STRENGTHEN
K-5 Literacy with Phonics curriculum and aligned professional development

to help meet our Milestone Measures of Success for each student

SUSTAIN
all existing programs and class sizes

IMPLEMENT
Family Resource Center Sustainability Plan

to increase supports for families with more FRC coordinator hours

PILOT
the AP African American Studies Course at Nyack High School

with Nyack High School as 1 of 62 high schools nationwide to pilot this new College Board curriculum

CONTINUE
1:1 Technology Refresh for K-12 Students

to ensure all students have devices for instructional and digital innovation

EXPAND
staff for English Language Learners and Special Education students

to meet individualized needs of students

PROVIDE
a STREAM teacher at all Elementary Schools

for the Science-Technology-Reading-Engineering-Art-Math curriculum initiative that embeds critical thinking skills, creativity and hands-on learning

ESTABLISH
permanent substitute teachers at every school

to improve access, consistency and effectiveness of staff for students

UPGRADE
Fitness Center at Nyack High School

to support an increase in youth awareness to develop health-conscious habits

BUDGET Q&A

Q: How is the New York State Tax Cap calculated by the District for taxpayers?

A: The Tax Cap Legislation, which began in the 2012-13 school year and limits the amount of taxes to be raised by the District, is calculated with a formula developed by New York State. The grid below itemizes how Nyack's tax cap was determined. Our BOE has adopted a budget that is responsive to current economic challenges, compliant with Nyack's tax cap of 2.60% and reflective of the BOE's commitment to students and community stakeholders.

x	2022/23 Approved Actual Tax Levy	$ 74,812,609
	Tax Base Growth Factor (specific to Nyack)	1.0059
	Subtotal	**$ 75,254,003**
+	Payments in Lieu of Taxes (PILOT)	$ 140,680
	Subtotal	**$ 75,394,683**
−	Prior Year Capital Exclusions	$ (913,537)
	(debt service, building aid, BOCES cap, trf to cap)	
	Prior Year Tax Levy Limit	**$ 74,481,146**
x	Allowable Levy Growth Factor (lesser of 2% or CPI)	2.00%
		$ 75,970,769
−	Payments in Lieu of Taxes (PILOT)	$ (176,381)
	Current Year Tax Levy Limit	**$ 75,794,388**
+	Current Year Capital Exclusions	$ 964,409
	2023/24 Allowable Tax Levy	**$ 76,758,797**
	Dollar Change in Tax Levy	**$ 1,946,189**
	Percent Change in Tax Levy	**2.60%**

Q: What is the breakdown of how the Capital Projects in this budget are being funded?

CAPITAL OUTLAY INCLUDED IN THE BUDGET	
• Replacement of boilers at Liberty, Upper Nyack Elementary Schools and Hilltop Administration Bldg	$ 1,005,000
• NYS Department of Transportation safety improvements at Route 9W	$ 1,130,000
• Roof at Hilltop Administration Bldg	$ 340,000
TOTAL CAPITAL OUTLAY	**$ 2,475,000**
APPROPRIATION OF FUNDS FROM CAPITAL RESERVE 2010	
• Replacement of boilers at Liberty, Upper Nyack Elementary Schools and Hilltop Administration Bldg *reflected in Proposition II (a)*	$ 890,414
TOTAL APPROPRIATED CAPITAL RESERVE 2010	**$ 890,414**
APPROPRIATION OF FUNDS FROM CAPITAL RESERVE 2015	
• Replacement of boilers at Liberty, Upper Nyack Elementary Schools and Hilltop Administration Bldg *reflected in Proposition II (a)*	$ 840,000
• Installing A/C in the elementary schools cafeterias and Global Learning Commons (GLCs); and Middle School cafeteria *reflected in Proposition II (b)*	$ 1,160,000
TOTAL APPROPRIATED CAPITAL RESERVE 2015 *represents Proposition II (a) & (b)*	**$ 2,000,000**
CAPITAL RESERVE 2015 BALANCE (EXPIRES 2028)	
• Current Balance Capital Reserve 2015	$ 2,000,000
• Appropriation 2023-24	$ (2,000,000)
REMAINING BALANCE CAPITAL RESERVE 2015	**$ -**

Q: What is the purpose of the Capital Reserve Proposition on this ballot?

A: Over the years, the District has created several reserve funds to proactively plan ahead for challenging economic times. Like a "rainy day fund," a reserve is money the District sets aside that may be used to plan for the future. New York State requires voter authorization for the District to use funds in Capital Reserves for capital improvements or projects. Proposition II on this year's ballot provides the necessary authorization to expend the specified amounts from the Capital Reserve 2010 and 2015 to fund replacement of boilers, installation of air conditioning, and related electrical system upgrades.

Q: What are voters being asked to approve in Part (a) of Proposition II?

A: To expend funds from Capital Reserves 2010 in the amount of $890,414 and from Capital Reserves 2015 in the amount of $840,000 to replace (in part) the boilers in the Upper Nyack and Liberty Elementary Schools, in the Hilltop Administration Building and the associated fees and needs for the boiler replacements.

Q: What are voters being asked to approve in Part (b) of Proposition II?

A: To expend funds from Capital Reserves 2015 in the amount of $1,160,000 to install air conditioning (in part) and the related electrical system upgrades.

Q: What are voters being asked to approve in Part (c) of Proposition II?

A: To increase the amount (Ultimate Limit) of the Capital Reserve 2015 by $5M, from $20M to $25M, plus interest earnings. By continuing to set aside savings from our annual operating budget, we can fund capital improvements, while offsetting the need to incur future debt. Voter approval will allow this savings account to remain open.

Q: How is funding for part of the Capital Projects being supplemented beyond the requested amounts from Capital Reserves 2010 and 2015 in Proposition II?

A: The District is exchanging funding between the American Rescue Plan (ARP)—the Federal Stimulus money provided last year in response to the COVID pandemic—and the Capital Reserve 2015. This fiscal action is a resourceful decision, affording the District opportunity to receive NYS Building Aid for eligible capital projects. For a project that costs $1,160,000 the District would receive a reimbursement of $614,800 in Building Aid, which represents 53% of the cost for this project. This reimbursement can in turn be applied to savings for the future.



BUDGET NOTICE *(This Budget Notice format is required by New York State law.)*

Nyack School District Budget Notice Overall Budget Proposal	**Budget Adopted for the 2022-23 School Year**	**Budget Proposed for the 2023-24 School Year**	**Contingency Budget for the 2023-24 School Year***
Total Budgeted Amount, Not Including Separate Propositions	$ 100,159,000	$ 104,364,414	$ 99,643,404
Increase/Decrease for the 2023-24 School Year		$ 4,205,414	$ ($515,596)
Percentage Increase/Decrease in Proposed Budget		4.2%	(0.5%)
Change in the Consumer Price Index		8.0%	
A. Proposed Levy to Support the Total Budgeted Amount	$ 74,812,610	$ 76,758,798	
B. Levy to Support Library Debt, if Applicable	$ 0	$ 0	
C. Levy for Non-Excludable Propositions, if Applicable	$ 0	$ 0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	$ 0	$ 0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	$ 74,812,610	$ 76,758,798	$ 74,812,610
F. Total Permissible Exclusions	$ 913,537	$ 964,409	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions	$ 73,899,073	$ 75,794,389	
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	$ 73,899,073	$ 75,794,389	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval See Note Below Regarding Separate Propositions)*	$ 0	$ 0	
Administrative Component	$ 9,377,016	$ 9,655,310	$ 9,655,310
Program Component	$ 76,446,763	$ 82,833,907	$ 82,403,312
Capital Component	$ 14,335,221	$ 7,669,783	$ 7,584,783

* Pursuant to Section 2023 of the Education Law, the District is not permitted to raise any funds above the tax levy for the current school year. This restriction will result in equipment and capital improvement reductions that are not permissible under a contingent budget. Accordingly, the proposed 23/24 budget would be reduced by 4.5% to comply with the law.

DESCRIPTION	**Amount**
Shall the Board of Education of the Nyack UFSD be authorized: (a) to expend an amount up to $1,730,414 to fund, in part, the replacement of boilers in Upper Nyack ES, Liberty ES and the Hilltop Administration Building together with the replacement and/or addition of associated piping, controls, motors and gas lines and payment of any professional fees from (1) the unexpended balance of the monies held in the Capital Reserve Fund 2010 and (2) the Capital Reserve Fund 2015 up to a sum not to exceed $840,000; and (b) to expend an amount not to exceed $1,160,000 from the Capital Reserve Fund 2015 to fund, in part, the installation of air conditioning and related electrical system upgrades throughout the District's facilities; and (c) to increase the ultimate amount of the Capital Reserve Fund 2015 to $25,000,000 plus interest earnings?	**No Budget or Tax Levy Impact**

	Under the Budget Proposed for the 2023-24 School Year
Estimated Basic STAR Exemption Savings [1]:	$1,171

The annual budget vote for the fiscal year 2023-24 by the qualified voters of the Nyack Union Free School District, Rockland County, New York, will be held at four (4) locations in said district on Tuesday, May 16, 2023 between the hours of 7:00 am and 9:00 pm, prevailing time in each location, at which time the polls will be opened to vote by voting ballot or machine. Locations: Hilltop, Depew Manor, Upper Nyack Elementary, Valley Cottage Elementary.

[1] The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

BOARD TRUSTEE ELECTION *(Vote for any three)*

MICHAEL ROTHENBUCHER	JENNIFER MARRACCINO	JESSICA GOODMAN	JAMES MARSHALL	BENNY VASQUEZ	JENNIFER MANCA
• 13 year resident • 3 elementary students • Retired Veteran of NYPD/Special Victims Unit	• 24 year resident • 1 MS student; 3 HS graduates • VP Development/ Global Non-Profit	• 17 year resident • 1 HS student; 1 MS student • Enterprise Software Sales/ Implementation	• 30 year resident • 2 HS graduates • Project Manager/ B2B Sales Consultant	• 5 year resident • 1 preschooler • 1 elementary student • Chief Equity Officer/ K-12 Education	• 13 year resident • 2 MS students; 1 preschooler • Private Investigations Consulting/Business Owner

There are three at-large Board positions on the ballot. Voters may cast three votes for Trustees who serve three-year terms. The top three vote-getters will take office July 1. Names of candidates were randomly chosen to determine the order on the ballot. Candidates are listed in order of how they appear on the ballot.

DISTRICT COMMUNICATIONS
PR/Communications Office - Lretallack@nyackschools.org • (845) 353-7013
www.nyackschools.org Facebook: @nyackschools Twitter: @Nyack_Schools Instagram: @nyackschools

ON THE BALLOT • Tuesday, May 16, 2023 • Polls Open 7am to 9pm

Budget Proposition

SHALL the Board of Education of the Nyack UFSD, Towns of Orangetown and Clarkstown, be authorized to expend an amount not to exceed $104,364,414 during the 2023-24 school year and to levy the necessary tax therefore?

Proposition II

Shall the Board of Education of the Nyack UFSD be authorized: (a) to expend an amount up to $1,730,414 to fund, in part, the replacement of boilers in Upper Nyack ES, Liberty ES and the Hilltop Administration Building together with the replacement and/or addition of associated piping, controls, motors and gas lines and payment of any professional fees from (1) the unexpended balance of the monies held in the Capital Reserve Fund 2010 and (2) the Capital Reserve Fund 2015 up to a sum not to exceed $840,000; and (b) to expend an amount not to exceed $1,160,000.00 from the Capital Reserve Fund 2015 to fund, in part, the installation of air conditioning and related electrical system upgrades throughout the District's facilities; and (c) to increase the ultimate amount of the Capital Reserve Fund 2015 to $25,000,000 plus interest earnings?

VOTER ELIGIBILITY

A citizen, 18 or older who has lived in the District for at least 30 days, having voted in a school or general election in the past four years or having newly registered.

REGISTERING

You can register with the Board of Elections (638-5172) online through the NYS DMV website: https://dmv.ny.gov/more-info/electronic-voter-registration-application; or at the District Hilltop Office (353-7012) until Wednesday, May 10, 2023.

ABSENTEE BALLOTS

This is for those eligible to vote who cannot vote in person on May 16, 2023. Applications are available from the District Clerk (353-7012) at the Hilltop Building.

Published by Nyack Public Schools in cooperation with the Rockland BOCES Communications Service.

Building **BRIDGES** for today's students to cross into tomorrow's world with EQUITY, INNOVATION and OPTIMISM

NYACK PUBLIC SCHOOLS
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Nyack, NY 10960

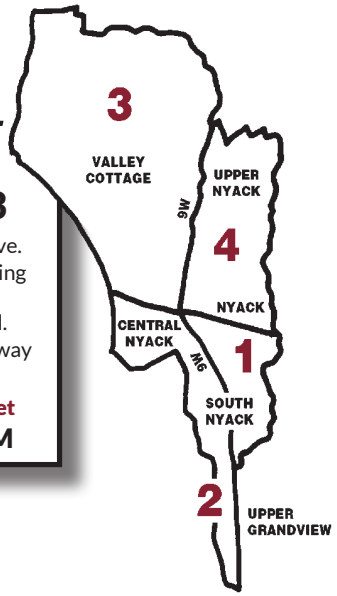
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VOTE:
Tuesday, May 16, 2023

Poll 1: Depew Senior Center: 60 Depew Ave.
Poll 2: Nyack Schools Administration Building 13A Dickinson Ave.
Poll 3: Valley Cottage School: 26 Lake Rd.
Poll 4: Upper Nyack School: 336 No. Broadway

NEED YOUR VOTING LOCATION?
VISIT: www.nyackschools.org-click:budget

POLLS OPEN 7AM-9PM



CURRENT RESIDENT

Be an informed voter:

Refer to **www.nyackschools.org** for budget details or contact the District Clerk **Tabbene@nyackschools.org**