

Why whole life insurance makes sense



Why is having whole life insurance protection so important?

Whole life insurance is life insurance you own, even when you change jobs or retire.¹ Purchasing whole life insurance, protects your loved ones for your entire life, not just while you're working. Because you own it, you can take it with you when you change jobs or retire with no change in the premium. It may help ensure that short- and long-term financial obligations are taken care of if something unforeseen should happen. Whether you're single, have a spouse/domestic partner, or a growing family, someone is likely depending on you. Perhaps you are providing financial support for your aging parents or siblings, or you may have debt you wouldn't want to pass on to family members. Help safeguard your family's financial future with whole life insurance.

Whole life insurance may be less expensive than you think!

It's important to take steps to make sure your family would be financially prepared if you were no longer there to handle expenses like:

- Mortgage and rent payments
- Utilities
- Insurance premiums
- Transportation
- Child-care/education fees
- Aging parent costs
- Final expenses

Key features include:

Enroll for your maximum amount of coverage without answering any medical questions. Applying for coverage is easy: you can qualify if you are actively at work and answer a work status question.

- Ability to build guaranteed cash value that you can access at any time.²
- The earlier you purchase coverage the lower the premium will be.³
- Premiums for employee coverage are guaranteed to remain level until age 100. At that time, the coverage becomes fully paid with no further premiums due.
- Accelerated Death Benefit for Long-Term Care rider^{4,5} pays 5% per month (up to a maximum of 100%) of your Life Insurance proceeds (with any balance payable upon final claim).
- Accelerated Death Benefit for Terminal Illness^{5,6} rider pays up to 80% of the death benefit amount (with any balance payable upon final claim)
- Spouse/domestic partner and dependent children coverage.⁷
- Convenient deduction via automatic bank draft.
- Permanent coverage enabling you to take it with you when you change jobs or retire.

**Now that you know the benefits of having whole life insurance, learn more and enroll during annual enrollment
May 15 - June 15, 2026**

1. Coverage cannot be canceled as long as the Insured pays the premiums when due. Insureds pay a premium until age 100, after which the policy becomes paid up with no more premiums due.
2. Restrictions apply. Certificate must not be a paid-up benefit and a minimum cash value balance is required.
3. Premium base rates are fixed and based on the insured's age at time of issue.
4. Accelerated Death Benefit for Long-Term Care(LTC) Rider pays 2-10% per month (up to a maximum of 100%) of an employee's Life Insurance proceeds (with any balance payable upon final claim), depending on plan design. Available on employee and spouse certificate coverage only and not on children. This benefit is triggered by the permanent or temporary inability to perform (without substantial assistance from another individual) two of six Activities of Daily Living (bathing, continence, dressing, eating, toileting, and transferring) or need for substantial supervision due to severe cognitive impairment. The insured must also be receiving qualified long-term care services. Conditions and restrictions may apply. Any outstanding loans will reduce the cash value and death benefit. May not be available in all states.
5. The Accelerated Death Benefit due to Terminal Illness Rider pays between 50%-100% (depending on plan design) of an insured's Life Insurance proceeds (with any balance payable upon final claim) in most states if the insured becomes terminally ill. Conditions and restrictions may apply. Any outstanding loans will reduce the cash value and death benefit.
6. The Accelerated Benefits Option is subject to state regulation and is intended to qualify for favorable federal income tax treatment, in which case the benefits will not be subject to federal income taxation. This information was written as a supplement to the marketing of life insurance products. Tax laws relating to accelerated benefits are complex and limitations may apply. You are advised to consult with and rely on an independent tax advisor about your own particular circumstances. Receipt of accelerated benefits may affect your eligibility, or that of your spouse or your family, for public assistance programs such as medical assistance (Medicaid), Temporary Assistance to Needy Families (TANF), Supplementary Social Security Income(SSI) and drug assistance programs. You are advised to consult with social service agencies concerning the effect that receipt of accelerated benefits will have on public assistance eligibility for you, your spouse or your family.
7. Employees need to be eligible for coverage in order to apply for a whole life certificate for their spouse/domestic partner and/or children. Coverage and eligibility for spouse/domestic partner may vary by state and is not available in all states.

Nothing in these materials is intended to be advice for any particular situation or individual. Like most group insurance policies, MetLife group life insurance policies contain certain exclusions, limitations and requirements for maintaining coverage in force. Any such exclusions, limitations and requirements will be described in the life insurance certificate. Whole Life insurance is issued by Metropolitan Life Insurance Company, 200 Park Avenue, New York, New York 10166. Policy Form GPNP15-3T. Certificate Number GCERT19-01.

Certain state restrictions apply. The LTC Rider is not available for UT residents for plans with more than 25% eligible lives in UT.



What is whole life insurance?

Worksite Whole Life Insurance is permanent life insurance you own, even when you change jobs or retire.¹

Whole life insurance is a great way to help protect your loved ones now and into retirement. Now more than ever, it's important to take steps to make sure your family would be financially prepared if you were no longer there to help with expenses like:

- Mortgage or rent payments
- Child care/education fees
- Transportation
- Insurance premiums
- Utilities
- Final expenses

You asked. We answered.

Why sign up for Whole Life Insurance? Find out with some FAQs

Who is eligible to apply for this coverage?

- A. You, your spouse/domestic partner and your children.** Spouse/domestic partner, and dependent children coverage can be purchased through an/a certificate/rider.²

I have a group term life plan at work. Why do I need whole life insurance?

- A. Purchasing whole life insurance may be a great supplement to your employer-offered term life plan because it protects your loved ones for your entire life, for a level premium, whereas term life is for a more limited duration and typically becomes more expensive as you age.** Whole life insurance is permanent coverage you own, meaning you can take it with you when you change jobs or retire with no change in the premium. It can help ensure that short- and long-term financial obligations could be taken care of if something unforeseen should happen.

Can I apply for this coverage without having to answer medical questions or take a medical exam?

- A. Enroll for your maximum amount of coverage without answering any medical questions/If enrolling after this initial offer the guaranteed issue amount is subject to change.**

Does my policy build cash value?

- A. Yes, as you pay premium your policy will build guaranteed cash value that you can access at any time.³**

How do I pay for my coverage?

- A. Premiums will be paid by an automatic bank draft from the account of your choosing, so you don't have to worry about writing a check or missing a payment. If you should change jobs or retire before the policy becomes paid up, nothing is disrupted.**

How much does whole life insurance cost?

A. It may be less expensive than you think. This whole life insurance plan could be an economical way for you to provide for your loved ones. Premiums for employee coverage are guaranteed to remain level until age 100. At that time, the policy becomes fully paid with no further premiums due.

What if I become terminally ill?

A. An Accelerated Death Benefit for Terminal Illness Rider^{4,6} is included in your policy. The Accelerated Death Benefit for Terminal Illness Rider provides a death benefit of up to 80% of the death benefit amount (with any balance payable upon final claim). Conditions and restrictions may apply. Any outstanding loans will reduce the cash value and death benefit.

What if I become chronically ill?

A. An Accelerated Death Benefit Option Rider for a chronically ill individual^{5,6} is included in your policy. The costs associated with treatment in a nursing home, assisted living facility or even in-home care can be expensive and are not typically covered by medical plans. You may elect to claim an accelerated death benefit if you become chronically ill, meaning you are severely cognitively impaired (such as Alzheimer's) or are unable to perform two of six "activities of daily living", such as bathing, continence, or dressing, without assistance. This benefit can be used as you see fit while you are still living and will reduce the amount payable at death. This benefit pays 5% per month (up to a maximum of 100%) of an employee's Life Insurance proceeds (with any balance payable upon final claim). For more information, refer to your enrollment materials. Any outstanding loans will reduce the cash value and death benefit. Available for employee only.

1. Coverage can never be cancelled, as long as the insured pays the level premiums when due. Coverage cannot be canceled as long as the Insured pays the premiums when due. Insureds pay a premium until the age of 70 years (or 20 years from issue if the policy is purchased at age 51 or later) or 100 years, depending on plan design, after which the policy becomes paid with no premiums due.
2. The employee does not have to apply for the spouse/domestic partner and children to apply for an individual policy. Employee has to be eligible (even if they don't apply) in order for the spouse/domestic partner and child to get an individual policy.
3. Restrictions apply. Certificate must not be a paid up benefit and a minimum cash value balance is required.
4. The Accelerated Death Benefit due to Terminal Illness Rider pays between 50%-100% (depending on plan design) of an insured's Life Insurance proceeds (with any balance payable upon final claim) in most states if the insured becomes terminally ill. Conditions and restrictions may apply. Any outstanding loans will reduce the cash value and death benefit.
5. Accelerated Death Benefit for Chronic Illness Rider pays between 2-10% per month per month (up to a maximum of 100%) of an employee's Life Insurance proceeds (with any balance payable upon final claim), depending on plan design. Available on employee coverage only and not on spouse or children. This benefit is triggered by inability to perform (without substantial assistance from another individual) two of six Activities of Daily Living (bathing, continence, dressing, eating, toileting, and transferring) or requires substantial supervision due to severe cognitive impairment that is permanent in nature. Conditions and restrictions may apply. Any outstanding loans will reduce the cash value and death benefit. May not be available in all states.
6. The ABO benefits are intended to qualify for favorable federal tax treatment, in which case the benefits will not be subject to federal taxation. This information was written as a supplement to the marketing of life insurance products. Tax laws relating to accelerated benefits are complex and limitations may apply. You are advised to consult with and rely on an independent tax advisor about your own particular circumstances. Receipt of ABO benefits may affect your eligibility, or that of your spouse or your family, for public assistance programs such as medical assistance (Medicaid), Temporary Assistance to Needy Families (TANF), Supplementary Social Security Income (SSI) and drug assistance programs. You are advised to consult with social service agencies concerning the effect that receipt of ABO benefits will have on public assistance eligibility for you, your spouse or your family.

Nothing in these materials is intended to be advice for any particular situation or individual. Like most group insurance policies, MetLife group life insurance policies contain certain exclusions, limitations and requirements for maintaining coverage in force. Any such exclusions, limitations and requirements will be described in the life insurance certificate. Insurance is issued by Metropolitan Tower Life Insurance Company, 5601 South 59th Street Lincoln, Nebraska 68516. Policy Form GPNP19MTL-3T. Certificate Number GCERT19MTL-01



Facts & Stats



70%

of people who live past age 65 will need some type of Long-Term Care.¹



\$26,000-\$127,000

average cost of Long-Term Care per year in the United States.²

If you have a spouse, kids or aging parents who depend on you, Whole Life insurance is valuable protection and may be less expensive than you think.

Flexible coverage to fit future needs



Accelerated Death Benefit for Terminal Illness Rider

pays up to 80% of the death benefit amount (with any remaining balance payable upon final claim).³



Accelerated Death Benefit for Long-Term Care Rider

pays up to 100% of the death benefit if insured becomes permanently or temporarily chronically ill and is receiving long term care services; any remaining balance payable upon final claim.^{4,5}



Cash Value Accumulation

provides permanent,⁶ portable protection and builds cash value,⁷ offering flexible paid-up options.

Do you have the right amount of protection?



Even if you have term life insurance, it may not be enough for your needs. Whole Life Insurance provides the continued protection you could use in your working years and in retirement.



A worksite whole life benefit when combined with a term life insurance policy, can help you provide the right level of ongoing financial protection for your loved ones.



The sense of grief associated with a death in the family is enough of a burden, let alone the stress that results from final expenses.



The average cost of a funeral today can be upwards of \$9,000. Whole Life Insurance can help relieve some of the financial strain of final expenses such as funeral costs and outstanding medical bills.⁸

What you need to know about getting Whole Life insurance at work:

- Provides protection during working years and in retirement.
- Helps pay for final expenses.
- Accelerated Death Benefit for Long-Term Care (benefits are triggered for insureds who become permanently or temporarily chronically ill, meaning they cannot perform unassisted at least two Activities of Daily Living or have severe cognitive impairment, and are also receiving qualified long term care services.)^{4,5}
- Remains in-force even if you leave your job as long as you continue to pay the premium. Certificate premiums are level from the time of purchase.

**Questions? Call Ward Services Customer Support
1-800-673-6472**

**Scan the code or visit
www.wardservices.com/sanluiscoastalud
to schedule your enrollment appointment**



1. Hafner, Lee. "Why long-term care should be included in financial planning." Benefit News. November 25, 2025. <https://www.benefitnews.com/news/why-long-term-care-should-be-included-in-financial-planning>. Accessed December 8, 2025.
2. "Genworth and CareScout Release Cost of Care Survey Results for 2024." Genworth. March 4, 2025. <https://investor.genworth.com/news-events/press-releases/detail/982/genworth-and-carescout-release-cost-of-care-survey-results>. Accessed December 8, 2025.
3. The Accelerated Death Benefit due to Terminal Illness Rider pays between 50%-100% (depending on plan design) of an insured's Life Insurance proceeds (with any balance payable upon final claim) in most states if the insured becomes terminally ill. Conditions and restrictions may apply. Any outstanding loans will reduce the cash value and death benefit.
4. Accelerated Death Benefit for Long-Term Care(LTC) Rider pays 2-10% per month (up to a maximum of [100]%) of an employee's Life Insurance proceeds (with any balance payable upon final claim), depending on plan design. Available on employee and spouse certificate coverage only and not on children. This benefit is triggered by the permanent or temporary inability to perform (without substantial assistance from another individual) two of six Activities of Daily Living (bathing, continence, dressing, eating, toileting, and transferring) or need for substantial supervision due to severe cognitive impairment. The insured must also be receiving qualified long-term care services. Conditions and restrictions may apply. Any outstanding loans will reduce the cash value and death benefit. May not be available in all states.
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6. Coverage cannot be canceled as long as the Insured pays the premiums when due. Insureds pay a premium until the age of 100 years, after which the policy becomes paid with no premiums due.
7. Restrictions apply. Certificate must not be a paid-up benefit, and a minimum cash value balance is required.
8. How Much is the Average Funeral Cost in 2022? <https://securseniorlifeinsurance.com/average-funeral-cost/>, Accessed June 2022.

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LTC is not available to UT residents in cases where more than 25% of the eligible employees reside in UT. Please speak with your MetLife representative for more information.



Metropolitan Tower Life Insurance Company | 5601 South 59th Street | Lincoln, Nebraska 68516

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Whole Life Insurance Benefits

Whole Life Insurance protects your loved ones for your entire life, not just while you're working. Whole Life Insurance is permanent coverage you own; as long as the premiums are paid it can never be cancelled, even if your health changes.¹

Available coverage is subject to certain minimums and maximums summarized in the Lifetime Coverage Limits table below.

Guaranteed Issue maximums are available in the employee's initial period of eligibility by answering "Yes" to the question ("Are you at work on a full-time basis, performing your usual duties?"). After the initial enrollment period guaranteed issue maximums are subject to change.

Even if the employee does not apply for coverage, individual coverage is available for spouse/domestic partner.

Guaranteed Issue			Subject to Medical Evidence of Insurability ²
Proposed Insured	Ages	Defined Benefit Certificates (Min – Max)	Defined Benefit Certificates (Min – Max)
Employee	17-39	\$10,000 - \$100,000 (earning less than \$50,000)	\$100,001 - \$5 million (earning less than \$50,000)
		\$10,000 - \$160,000 (earning more than \$50,000)	\$161,001 - \$5 million (earning more than \$50,000)
	40-54	\$10,000 - \$100,000 (earning less than \$50,000)	\$100,001 - \$5 million (earning less than \$50,000)
		\$10,000 - \$160,000 (earning more than \$50,000)	\$161,001 - \$5 million (earning more than \$50,000)
	55-70	\$10,000 - \$100,000 (earning less than \$50,000)	\$100,001 - \$5 million (earning less than \$50,000)
		\$10,000 - \$160,000 (earning more than \$50,000)	\$161,001 - \$5 million (earning more than \$50,000)

Spouses/Domestic Partners and children.³

		Guaranteed Issue	Guaranteed Issue	Subject to Medical Evidence of Insurability ²
Proposed Insured	Ages	Defined Benefit Certificates (Min – Max)	Defined Benefit Riders (Min – Max)	Defined Benefit Certificates (Min – Max)
Spouse/ Domestic Partner	17-70	\$5,000 – \$25,000	N/A	\$5,001 – \$5 million
Children	15 days – 19 yrs old or 26 yrs if a full-time student	N/A	\$5,000 - \$20,000	N/A

*Guaranteed Issue available for children at \$5,000-20,000 Face Amount Value only.

Additional features may help provide you with even more protection:

- **Accelerated Death Benefit for Terminal Illness Rider^{3,5}** Automatically included in all policies at no additional cost. The Accelerated Death Benefit due to Terminal Illness Rider provides a death benefit of up to 80% of the death benefit amount (with any balance payable upon final claim). Conditions and restrictions may apply. Any outstanding loans will reduce the cash value and death benefit.

- **Accelerated Death Benefit for Long-Term Care Rider^{4,5}** helps cover costs associated with a chronic illness, which can be expensive and are not typically covered by medical plans. You may elect to claim an accelerated death benefit if you become permanently or temporarily chronically ill, meaning you are severely cognitively impaired (such as Alzheimer's) or are unable to perform two of six Activities of Daily Living, such as bathing, continence, or dressing, without assistance. The Insured must also be receiving qualified long term care services. This benefit can be used as you see fit while you are still living and reduces the benefit payable at death. Pays 5% per month (up to a maximum of 100%) of your Life Insurance proceeds (with any balance payable upon final claim). Available on employee certificate only. Any outstanding loans will reduce the cash value and death benefit.

BENEFIT PAYMENT EXAMPLE

Sue Ellen was offered the ability to purchase a whole life certificate through her employer. She liked the idea of purchasing permanent life insurance coverage to provide for her children even after she retired.

Sue Ellen, age 40, purchased a \$50,000 certificate that would provide her with paid up insurance at age 70.

She dies during her working years at age 62 and her children are the beneficiaries of the whole life certificate.

100% of the insurance proceeds, \$50,000, is paid out to her children upon her death.

Frequently Asked Questions

Who is eligible to apply for this coverage?

You, your spouse/domestic partner and children.²

How do I pay for my coverage?

Premiums will be conveniently paid directly to MetLife through an automatic bank draft deduction, so you don't have to worry about writing a check or paying a bill.

Will my Whole Life Insurance premium increase?

Premiums for employee coverage are guaranteed to remain level until age 100. At that time, the certificate becomes fully paid up with no further premiums due.

Can I apply for this coverage without having to answer medical questions or take a medical exam?

Because this coverage is available through your employment, you can qualify for coverage if you are actively-at-work and answer a work status question.

Enrollment is May 15 – June 15, 2026

1. If you choose to apply for increased coverage, the increase may be subject to underwriting. MetLife will review your information and evaluate your request for coverage based upon your answers to the health questions, MetLife's underwriting rules and other information you authorize us to review. In certain cases, MetLife may request additional information to evaluate your request for coverage.
2. Employees need to be eligible for coverage in order to apply for a whole life certificate for their spouse/domestic partner. Coverage and eligibility for spouse/domestic partner may vary by state and is not available in all states.
3. The Accelerated Death Benefit due to Terminal Illness Rider pays between 50%-100% (depending on plan design) of an insured's Life Insurance proceeds (with any balance payable upon final claim) in most states if the insured becomes terminally ill. Conditions and restrictions may apply. Any outstanding loans will reduce the cash value and death benefit.
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