

Kenton County Board of Education
Financial Report - All District Funds
For the Month Ended March 31, 2026

Beginning Balance - March 1, 2026 \$ 81,991,218.27

Receipts:

General Property Tax	\$	184,934.30	
Public Service Tax		1,272.15	
General Property Delinquent Tax		11,767.07	
Motor Vehicle Taxes		571,490.46	
Utilities Tax		847,785.46	
Omitted Property Tax		-	
Tuition - Regular Program		1,000.00	
Tuition - Other Ky Local School Districts			
Transportation - KY Local School District		1,952.04	
Non Public School Transportation		6,500.00	
Interest From Investments		167,816.15	
Building Rentals		17,209.50	
Bus Rentals		5,827.08	
Local Grant Receipts			
Other Local Receipts		68,643.24	
Seek Program Funds		3,442,636.00	
Vocational Transportation			
Other State Revenues		114,020.50	
Revenue in Lieu of Tax		15,272.20	
Federal Aid Through State		11,422.44	
Other Rebates - Erate		-	
Other Reimbursements And Refunds			
District Activities Revenue			
Local Bond Sale Proceeds		-	
Indirect Cost Transfer		55,403.94	
Sale of Equipment		-	
Fund Transfers		112,062.00	
Total Receipts:		112,062.00	\$ 5,637,014.53
 Total Receipts plus Balance			\$ 87,628,232.80
 Disbursements & Fund Transfers			\$16,550,378.63
 Ending Balance - March 31, 2026			\$ 71,077,854.17

Cash Basis Position

Kenton County Board of Education

Available Funds - Comparison

March 31, 2026

	General/SR Funds	Building & Debt Funds	Capital Outlay	Total
This Month	\$36,891,438.75	\$4,172,112.79	\$635,358.00	\$41,698,909.54
Last Month	\$41,419,687.72	\$8,402,054.71	\$635,358.00	\$50,457,100.43
1 Year Ago	\$36,675,133.93	\$1,823,359.40	\$649,950.00	\$39,148,443.33
6/30/2025	\$17,006,668.24	\$2,616,497.56	\$0.00	\$19,623,165.80
6/30/2024	\$10,959,329.64	\$577,730.00	\$0.00	\$11,537,059.64
6/30/2023	\$8,229,376.56	\$872,153.79	\$0.00	\$9,101,530.35
6/30/2022	\$25,508,567.23	\$0.00	\$0.00	\$25,508,567.23
6/30/2021	\$21,645,322.88	\$0.00	\$0.00	\$21,645,322.88
6/30/2020	\$17,465,909.31	\$0.00	\$0.00	\$17,465,909.31
6/30/2019	\$16,918,407.04	\$0.00	\$2,048.06	\$16,920,455.10
6/30/2018	\$15,754,481.25	\$0.00	\$2,048.42	\$15,756,529.67

Cash Position - March 31, 2026

	General & Special Revenue Funds	Building & Debt Service Funds	Capital Outlay	Construction
Beg. Balance	\$41,419,687.72	\$8,402,054.71	\$635,358.00	\$31,534,117.84
Receipts	\$5,609,172.12	\$7,183.10	\$0.00	\$20,659.31
Total	\$47,028,859.84	\$8,409,237.81	\$635,358.00	\$31,554,777.15
Disbursements Transfer	\$10,137,421.09	\$4,237,125.02	\$0.00	2,175,832.52
Available Funds	\$36,891,438.75	\$4,172,112.79	\$635,358.00	\$29,378,944.63
Cash Accounts	\$36,891,438.75	\$4,172,112.79	\$635,358.00	\$29,378,944.63
Int. this Mo.	\$139,973.74	\$7,183.10	\$0.00	\$20,659.31
Int. Y-T-D	\$1,326,730.12	\$109,521.72	\$0.00	\$578,798.52

Cash Basis Position

Kenton County Board of Education
Schedule of Investments
 March 31, 2026

Investment Description	Principal Amount	Priced to Yield	Maturity Date	Call Date
FFB Money Market	\$ 59,245,573.02	2.68%		
5/3 Fed Money Market	\$ 10,075,667.98	3.62%	Daily	
US Treasury Bill	\$ 18,193,277.00	3.44%	11/27/2026	N/A
US Treasury Bill	\$ 15,000,307.10	3.87%	6/11/2026	N/A

Other Cash Accounts

	Auton	Williams Memorial	Helen Mann Trust Fund
Beg. Balance	\$48,757.89	\$17,787.30	\$10,961.69
Interest Income	97.32	35.50	21.87
Receipts	\$0.00	\$0.00	\$0.00
Disbursements	\$0.00	\$0.00	\$0.00
Available Funds	<u>\$48,855.21</u>	<u>\$17,822.80</u>	<u>\$10,983.56</u>
Cash/Investments	<u>\$48,757.89</u>	<u>\$17,787.30</u>	<u>\$10,961.69</u>
Int. this Mo.	\$97.32	\$35.50	\$21.87
Int. Y-T-D	\$975.04	\$359.24	\$219.21

Cash Basis Position

Kenton County Board of Education
Food Service

Financial Report

For the Month Ended March 31, 2026

Beginning Balance	\$ 2,971,899.01
<u>Receipts</u>	
Interest Income	\$ 7,232.17
Lunch - Reimbursable	-
Breakfast - Reimbursable	-
Lunch - Non-Reimbursable	1,903.85
Breakfast - Non-Reimbursable	63.00
A-La-Carte Sales	42,285.04
Restricted Fed Through State	658,968.62
State Revenue	-
Other Receipts	24,189.18
Donated Commodities	-
Miscellaneous Revenue	-
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Beginning Balance + Receipts	\$ 3,706,540.87
Disbursements	<hr/> 664,693.22
MUNIS Ending Balance	<u><u>\$ 3,041,847.65</u></u>

KENTON COUNTY BOARD OF EDUCATION

Combined Fund Balance Sheet - All Funds

UNAUDITED

March 31, 2026

	GOVERNMENTAL FUNDS							PROPRIETARY		
	General	Special Revenue	District/Student Activity	Academy Fund	Building	Capital Outlay	Construction	Debt Service	Food Service	Total Funds
Assets										
Cash	\$ 39,796,751	\$ (2,620,685)	\$ 1,852,559	\$ (682,923)	\$ 3,223,497	\$ 635,358	\$ 19,303,276	\$ 948,616	\$ 3,041,847	\$ 65,498,296
Investments	33,193,584	-	-	-	-	-	-	-	-	33,193,584
Cash - Fiscal Agent	-	-	-	-	-	-	10,075,668	-	-	10,075,668
Cash - Trust Accts.	77,661	-	-	-	-	-	-	-	-	77,661
Receivables	1,491,235	-	1,430	-	-	-	-	-	43,717	1,536,382
Inventories	201,896	-	-	-	-	-	-	-	162,539	364,435
Deferred Inflows/Deposits	36,298	-	-	-	-	-	-	-	1,360,304	1,396,602
TOTAL ASSETS	\$ 74,797,425	\$ (2,620,685)	\$ 1,853,989	\$ (682,923)	\$ 3,223,497	\$ 635,358	\$ 29,378,944	\$ 948,616	\$ 4,608,407	\$ 112,142,628
Liabilities:										
Accounts Payable	\$ 183,286	\$ 28,325	\$ 5,494	\$ -	\$ -	\$ -	\$ 13,813	\$ -	\$ 170	\$ 231,088
Deferred Revenue	368,086	-	-	-	-	-	-	-	54,908	422,994
Sick Leave Payable	-	-	-	-	-	-	-	-	247,058	247,058
Deferred Inflow-CERS	-	-	-	-	-	-	-	-	2,385,655	2,385,655
Unfunded Pension Liability	-	-	-	-	-	-	-	-	4,234,415	4,234,415
TOTAL LIABILITIES	\$ 551,372	\$ 28,325	\$ 5,494	\$ -	\$ -	\$ -	\$ 13,813	\$ -	\$ 6,922,206	\$ 7,521,210
Fund Equity										
Fund Balance	\$ 74,044,157	\$ (2,649,010)	\$ 1,848,495	\$ (682,923)	\$ 3,223,497	\$ 635,358	\$ 29,365,131	\$ 948,616	\$ 2,783,429	\$ 109,516,750
Fund Balance - Pension	-	-	-	-	-	-	-	-	(5,259,766)	(5,259,766)
Nonspendable - Inventories	201,896	-	-	-	-	-	-	-	162,538	364,434
TOTAL FUND BALANCE	\$ 74,246,053	\$ (2,649,010)	\$ 1,848,495	\$ (682,923)	\$ 3,223,497	\$ 635,358	\$ 29,365,131	\$ 948,616	\$ (2,313,799)	\$ 104,621,418
Total Liabilities & Fund Balance	\$ 74,797,425	\$ (2,620,685)	\$ 1,853,989	\$ (682,923)	\$ 3,223,497	\$ 635,358	\$ 29,378,944	\$ 948,616	\$ 4,608,407	\$ 112,142,628
Assigned - Purchase Obligations	\$ 1,876,356	\$ 475,451	\$ 89,038	\$ -	\$ -	\$ -	\$ 23,313,291	\$ 637,950	\$ 1,700,564	\$ 28,092,650

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

**Year To Date Budget Report
For the Nine Months Ended March 31, 2026**

	General Fund				Special Revenue Funds			
	YTD Actual	Annual Budget	Available Budget	% Budget Used	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance	\$ 44,504,327	\$ 44,572,788	\$ 68,461	99.8%	\$ 422,058	\$ 422,058	\$ -	100.0%
Revenues								
Local Taxes	68,368,700	73,270,000	4,901,300	93.3%	-	-	-	
Other Local Revenue	2,455,069	3,141,211	686,142	78.2%	452,703	219,981	(232,722)	205.8%
State SEEK	30,881,325	41,478,137	10,596,812	74.5%	-	-	-	
Other State Revenue	821,220	1,025,000	203,780	80.1%	3,526,358	5,043,913	1,517,555	69.9%
Federal Sources	557,485	600,000	42,515	92.9%	2,622,543	7,297,427	4,674,884	35.9%
Total Revenues	\$ 103,083,799	\$ 119,514,348	\$ 16,430,549	86.3%	\$ 6,601,604	\$ 12,561,321	\$ 5,959,717	52.6%
Expenditures								
Instruction								
Salaries & Benefits	36,878,260	63,216,352	26,338,092	58.3%	5,864,417	7,668,086	1,803,669	76.5%
Other Expenses	2,335,115	4,308,362	1,973,247	54.2%	1,647,690	4,304,612	2,656,922	38.3%
Student Support								
Salaries & Benefits	5,131,801	8,889,442	3,757,641	57.7%	271,023	147,848	(123,175)	620.0%
Other Expenses	153,954	235,976	82,022	65.2%	70,151	48,286	(21,865)	49.7%
Instruct Staff Support								
Salaries & Benefits	2,260,065	3,568,588	1,308,523	63.3%	916,719	1,210,074	293,355	1.9%
Other Expenses	1,021,337	1,774,113	752,776	57.6%	23,988	94,783	70,795	0.0%
District Admin Support								
Salaries & Benefits	620,296	760,438	140,142	81.6%	23,535	136,213	112,678	0.0%
Other Expenses	1,922,554	2,133,238	210,684	90.1%	-	20,123	20,123	0.0%
School Admin Support								
Salaries & Benefits	5,614,688	8,906,884	3,292,196	63.0%	152,062	238,810	86,748	63.7%
Other Expenses	123,399	183,197	59,798	67.4%	-	-	-	0.0%
Business Support Serv								
Salaries & Benefits	1,813,557	2,438,672	625,115	74.4%	-	-	-	0.0%
Other Expenses	1,170,265	1,477,800	307,535	79.2%	-	-	-	0.0%
Plant Oper & Maint								
Salaries & Benefits	5,367,308	7,465,317	2,098,009	71.9%	2,432	1,000	(1,432)	243.2%
Other Expenses	5,449,775	9,723,377	4,273,602	56.0%	144,075	402,114	258,039	35.8%
Student Transportation								
Salaries & Benefits	4,389,376	6,701,074	2,311,698	65.5%	-	-	-	0.0%
Other Expenses	1,253,970	1,971,301	717,331	63.6%	91	1,719	1,628	100.0%
Community Services								
Salaries & Benefits	18,289	42,010	23,721		812,482	1,121,598	309,116	72.4%
Other Expenses	44,737	25,219	(19,518)	177.4%	110,658	151,411	40,753	73.1%
Education Specific								
Salaries & Benefits	-	-	-		-	-	-	
Other Expenses	-	-	-		76,582	253,688	177,106	30.2%
Lease & Debt Service	1,468,839	1,468,839	-	100.0%	-	-	-	
Total Expenditures	\$ 77,037,585	\$ 125,290,199	\$ 48,252,614	61.5%	\$ 10,115,905	\$ 15,800,365	\$ 5,684,460	64.0%
Other Fund Sources (Uses)								
Fund Transfers In	427,654	1,848,661	1,421,007	0.0%	289,278	2,915,000	2,625,722	9.9%
Fund Transfers Out	(261,478)	(3,741,039)	(3,479,561)	7.0%	(130,672)	(98,014)	32,658	133.3%
Asset Transactions	10,464	50,000	39,536	0.0%	-	-	-	0.0%
Total Other Fund Sources (Uses)	176,640	(1,842,378)	(2,019,018)	-9.6%	158,606	2,816,986	2,658,380	5.6%
Contingency	-	36,954,559	36,954,559	28.4%	-	-	-	0.0%
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 70,727,181	\$ -			\$ (2,933,637)	\$ -		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

**Year To Date Budget Report
For the Nine Months Ended March 31, 2026**

	Capital Outlay Fund			Building Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues						
Local Taxes	-	-	-	21,774,945	21,774,945	-
Other State Revenue	635,358	1,290,646	655,288	732,777	1,465,554	732,777
Interest Income	-	-	-	109,522	-	(109,522)
Total Revenues	\$ 635,358	\$ 1,290,646	\$ 655,288	\$ 22,617,244	\$ 23,240,499	\$ 623,255
Expenditures						
Plant Oper & Maint	-	-	-	-	-	-
Other Expenses	-	-	-	-	1,147,425	1,147,425
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 1,147,425	\$ 1,147,425
Other Fund Sources (Uses)						
Fund Transfers In	-	-	-	-	-	-
Fund Transfers Out	-	(1,290,646)	(1,290,646)	(22,010,245)	(22,093,074)	(82,829)
Total Other Fund Sources (Uses)	\$ -	\$ (1,290,646)	\$ (1,290,646)	\$ (22,010,245)	\$ (22,093,074)	\$ (82,829)
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 635,358	\$ -	\$ -	\$ 606,999	\$ -	\$ -

	Construction Fund			Debt Service Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues						
Fund Transfer	-	-	-	-	-	-
Bond Issue Proceeds	16,297,194	16,297,194	-	-	-	-
Interest Income	578,798	578,798	-	-	-	-
Total Revenues	\$ 16,875,992	\$ 16,875,992	\$ -	\$ -	\$ -	\$ -
Expenditures						
Building Construction	20,912,014	20,912,014	-	-	-	-
Debt Service Principal	-	-	-	14,067,988	15,032,053	964,065
Debt Service Interest	-	-	-	6,993,641	7,892,060	898,419
Total Expenditures	\$ 20,912,014	\$ 20,912,014	\$ -	\$ 21,061,629	\$ 22,924,113	\$ 1,862,484
Other Fund Sources (Uses)						
Fund Transfers In	-	-	-	22,010,245	22,924,113	913,868
Fund Transfers Out	-	-	-	-	-	-
Total Other Fund Sources (Uses)	\$ -	\$ -	\$ -	\$ 22,010,245	\$ 22,924,113	\$ 913,868
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ (4,036,022)	\$ (4,036,022)	\$ -	\$ 948,616	\$ -	\$ -

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

Year To Date Budget Report For the Nine Months Ended March 31, 2026

Food Service Fund

	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance	\$ 3,286,189	\$ 3,446,068	\$ 159,879	95.4%
Revenues				
Lunch - Reimbursable	-	-	-	0.0%
Breakfast - Reimbursable	-	-	-	0.0%
Lunch - Non Reimbursable	12,360	20,000	7,640	61.8%
Breakfast - Non Reimbursable	335	200	(135)	167.5%
A-La-Carte Sales	304,495	360,000	55,505	84.6%
Other Lunchroom Receipts	47,446	68,000	20,554	69.8%
State Restricted Revenue	-	67,000	67,000	0.0%
Federal Restricted Revenue	4,572,764	6,200,000	1,627,236	73.8%
Donated Commodities	-	200,000	200,000	0.0%
Interest Income	74,009	150,000	75,991	49.3%
Total Revenues	\$ 5,011,409	\$ 7,065,200	\$ 2,053,791	70.9%
Expenditures				
Salaries & Benefits	\$ 2,085,545	\$ 3,407,003	\$ 1,321,458	61.2%
Professional & Tech. Services	12,840	18,300	5,460	70.2%
Machinery & Equip Services	157,583	180,037	22,454	87.5%
Computers & Equipment	11,828	164,000	152,172	7.2%
Food	2,673,240	3,859,127	1,185,887	69.3%
Supplies	262,077	734,361	472,284	35.7%
Administrative Expense	14,075	94,400	80,325	14.9%
Indirect Cost Transfer	296,982	460,000	163,018	64.6%
Total Expenditures	\$ 5,514,170	\$ 8,917,228	\$ 3,403,058	61.8%
Contingency	\$ -	\$ 1,594,040		
Excess Balance & Revenues Over (Under) Expenditures and Uses				
	\$ 2,783,428	\$ -		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries