

Kenton County Board of Education
Financial Report - All District Funds
For the Month Ended December 31, 2025

Beginning Balance - December 1, 2025 \$ 89,326,918.63

Receipts:

General Property Tax	\$	2,195,191.62	
Public Service Tax		627,403.84	
General Property Delinquent Tax		11,735.61	
Motor Vehicle Taxes		467,109.38	
Utilities Tax		565,586.02	
Omitted Property Tax		-	
Tuition - Regular Program		27,250.00	
Tuition - Other Ky Local School Districts			
Transportation - KY Local School District		100.00	
Non Public School Transportation		-	
Interest From Investments		549,380.88	
Building Rentals		14,469.09	
Bus Rentals		19,498.74	
Local Grant Receipts			
Other Local Receipts		36,431.73	
Seek Program Funds		3,442,636.00	
Vocational Transportation			
Other State Revenues		156,022.60	
Revenue in Lieu of Tax		298,316.25	
Federal Aid Through State		2,584.02	
Other Rebates - Erate		-	
Other Reimbursements And Refunds		3,317.46	
District Activities Revenue			
Local Bond Sale Proceeds		16,297,193.61	
Indirect Cost Transfer		48,663.97	
Sale of Equipment		-	
Fund Transfers		-	
Total Receipts:		16,297,193.61	\$ 24,762,890.82
Total Receipts plus Balance			\$ 114,089,809.45
Disbursements & Fund Transfers			<u>\$14,289,246.85</u>
Ending Balance - December 31, 2025			<u><u>\$ 99,800,562.60</u></u>

Cash Basis Position

Kenton County Board of Education

Available Funds - Comparison

December 31, 2025

	General/SR Funds	Building & Debt Funds	Capital Outlay	Total
This Month	\$45,882,892.20	\$16,486,585.18	\$635,358.00	\$63,004,835.38
Last Month	\$50,555,136.93	\$16,420,105.12	\$635,358.00	\$67,610,600.05
1 Year Ago	\$43,608,292.41	\$16,234,220.37	\$649,950.00	\$60,492,462.78
6/30/2025	\$17,006,668.24	\$2,616,497.56	\$0.00	\$19,623,165.80
6/30/2024	\$10,959,329.64	\$577,730.00	\$0.00	\$11,537,059.64
6/30/2023	\$8,229,376.56	\$872,153.79	\$0.00	\$9,101,530.35
6/30/2022	\$25,508,567.23	\$0.00	\$0.00	\$25,508,567.23
6/30/2021	\$21,645,322.88	\$0.00	\$0.00	\$21,645,322.88
6/30/2020	\$17,465,909.31	\$0.00	\$0.00	\$17,465,909.31
6/30/2019	\$16,918,407.04	\$0.00	\$2,048.06	\$16,920,455.10
6/30/2018	\$15,754,481.25	\$0.00	\$2,048.42	\$15,756,529.67

Cash Position - December 31, 2025

	General & Special Revenue Funds	Building & Debt Service Funds	Capital Outlay	Construction
Beg. Balance	\$50,555,136.93	\$16,420,105.12	\$635,358.00	\$21,716,318.58
Receipts	\$8,349,010.27	\$66,480.06	\$0.00	\$16,347,400.49
Total	\$58,904,147.20	\$16,486,585.18	\$635,358.00	\$38,063,719.07
Disbursements Transfer	\$13,021,255.00	\$0.00	\$0.00	1,267,991.85
Available Funds	\$45,882,892.20	\$16,486,585.18	\$635,358.00	\$36,795,727.22
Cash Accounts	\$45,882,892.20	\$16,486,585.18	\$635,358.00	\$36,795,727.22
Int. this Mo.	\$432,693.94	\$66,480.06	\$0.00	\$50,206.88
Int. Y-T-D	\$882,553.51	\$66,480.06	\$0.00	\$459,755.01

Cash Basis Position

Kenton County Board of Education
Schedule of Investments
December 31, 2025

Investment Description	Principal Amount	Priced to Yield	Maturity Date	Call Date
FFB Money Market	\$ 83,430,775.27	2.95%		
5/3 Fed Money Market	\$ 10,018,116.90	3.62%	Daily	
US Treasury Bill	\$ 18,193,277.00	3.44%	11/27/2026	N/A
US Treasury Bill	\$ 15,000,307.15	3.87%	6/11/2026	N/A

Other Cash Accounts

	Auton	Williams Memorial	Helen Mann Trust Fund
Beg. Balance	\$48,471.81	\$17,682.93	\$10,897.37
Interest Income	101.39	36.99	22.79
Receipts	\$0.00	\$0.00	\$0.00
Disbursements	\$0.00	\$0.00	\$0.00
Available Funds	<u>\$48,573.20</u>	<u>\$17,719.92</u>	<u>\$10,920.16</u>
Cash/Investments	<u>\$48,573.20</u>	<u>\$17,719.92</u>	<u>\$10,920.16</u>
Int. this Mo.	\$101.39	\$36.99	\$22.79
Int. Y-T-D	\$693.03	\$256.36	\$155.81

Cash Basis Position

Kenton County Board of Education

Food Service

Financial Report

For the Month Ended December 31, 2025

Beginning Balance	\$ 3,052,012.55
<u>Receipts</u>	
Interest Income	\$ 7,804.13
Lunch - Reimbursable	-
Breakfast - Reimbursable	-
Lunch - Non-Reimbursable	959.50
Breakfast - Non-Reimbursable	10.50
A-La-Carte Sales	22,765.43
Restricted Fed Through State	643,048.20
State Revenue	-
Other Receipts	1,680.30
Donated Commodities	-
Miscellaneous Revenue	-
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Beginning Balance + Receipts	\$ 3,728,280.61
Disbursements	<hr/> 581,540.94
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KENTON COUNTY BOARD OF EDUCATION

Combined Fund Balance Sheet - All Funds

UNAUDITED

December 31, 2025

GOVERNMENTAL FUNDS

PROPRIETARY

	GOVERNMENTAL FUNDS							PROPRIETARY		
	General	Special Revenue	District/Student Activity	Academy Fund	Building	Capital Outlay	Construction	Debt Service	Food Service	Total Funds
Assets										
Cash	\$ 46,975,528	\$ (1,044,435)	\$ 1,848,763	\$ (442,700)	\$ 11,680,783	\$ 635,358	\$ 26,777,610	\$ 4,805,802	\$ 3,146,740	\$ 94,383,449
Investments	33,193,584	-	-	-	-	-	-	-	-	33,193,584
Cash - Fiscal Agent	77,213	-	-	-	-	-	10,018,117	-	-	10,018,117
Cash - Trust Accts.	1,298,205	-	-	-	-	-	-	-	-	77,213
Receivables	201,896	-	1,430	-	-	-	-	-	43,838	1,343,473
Inventories	36,298	-	-	-	-	-	-	-	162,539	364,435
Deferred Inflows/Deposits	-	-	-	-	-	-	-	-	1,360,304	1,396,602
TOTAL ASSETS	\$ 81,782,725	\$ (1,044,435)	\$ 1,850,193	\$ (442,700)	\$ 11,680,783	\$ 635,358	\$ 36,795,727	\$ 4,805,802	\$ 4,713,420	\$ 140,776,873
Liabilities:										
Accounts Payable	\$ 109,420	\$ 1,783	\$ 6,007	\$ -	\$ -	\$ -	\$ 19,771	\$ -	\$ 76,559	\$ 213,541
Deferred Revenue	167,056	-	-	-	-	-	-	-	55,029	222,085
Sick Leave Payable	-	-	-	-	-	-	-	-	170,500	170,500
Deferred Inflow-CERS	-	-	-	-	-	-	-	-	2,385,655	2,385,655
Unfunded Pension Liability	-	-	-	-	-	-	-	-	4,234,415	4,234,415
TOTAL LIABILITIES	\$ 276,476	\$ 1,783	\$ 6,007	\$ -	\$ -	\$ -	\$ 19,771	\$ -	\$ 6,922,158	\$ 7,226,196
Fund Equity										
Fund Balance	\$ 81,304,352	\$ (1,046,218)	\$ 1,844,185	\$ (442,700)	\$ 11,680,783	\$ 635,358	\$ 36,775,956	\$ 4,805,802	\$ (5,615,454)	\$ 129,942,065
Fund Balance - Pension	-	-	-	-	-	-	-	-	3,244,178	3,244,178
Nonspendable - Inventories	201,896	-	-	-	-	-	-	-	162,539	364,435
TOTAL FUND BALANCE	\$ 81,506,248	\$ (1,046,218)	\$ 1,844,185	\$ (442,700)	\$ 11,680,783	\$ 635,358	\$ 36,775,956	\$ 4,805,802	\$ (2,208,737)	\$ 133,550,678
Total Liabilities & Fund Balance	\$ 81,782,725	\$ (1,044,435)	\$ 1,850,193	\$ (442,700)	\$ 11,680,783	\$ 635,358	\$ 36,795,727	\$ 4,805,802	\$ 4,713,420	\$ 140,776,874
Assigned - Purchase Obligations	\$ 2,581,498	\$ 630,565	\$ 41,192	\$ -	\$ -	\$ -	\$ 19,794,372	\$ -	\$ 2,838,745	\$ 25,886,371

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

Year To Date Budget Report
For the Six Months Ended December 31, 2025

	General Fund				Special Revenue Funds			
	YTD Actual	Annual Budget	Available Budget	% Budget Used	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance	\$ 44,435,127	\$ 44,572,788	\$ 137,661	99.7%	\$ 422,058	\$ 422,058	\$ -	100.0%
Revenues								
Local Taxes	59,935,118	73,270,000	13,334,882	81.8%	-	-	-	
Other Local Revenue	1,672,932	3,141,211	1,468,279	53.3%	311,448	219,981	(91,467)	141.6%
State SEEK	20,553,417	41,478,137	20,924,720	49.6%	-	-	-	
Other State Revenue	457,903	1,025,000	567,097	44.7%	2,259,102	5,043,913	2,784,811	44.8%
Federal Sources	515,220	600,000	84,781	85.9%	2,619,645	7,297,427	4,677,782	35.9%
Total Revenues	\$ 83,134,589	\$ 119,514,348	\$ 36,379,759	69.6%	\$ 5,190,195	\$ 12,561,321	\$ 7,371,126	41.3%
Expenditures								
Instruction								
Salaries & Benefits	23,251,067	63,164,728	39,913,661	36.8%	3,727,805	7,668,086	3,940,281	48.6%
Other Expenses	1,813,738	4,472,590	2,658,852	40.6%	1,271,805	4,304,612	3,032,807	29.5%
Student Support								
Salaries & Benefits	3,222,922	8,889,153	5,666,231	36.3%	171,634	147,848	(23,786)	430.0%
Other Expenses	128,942	233,476	104,534	55.2%	54,376	48,286	(6,090)	29.6%
Instruct Staff Support								
Salaries & Benefits	1,504,068	3,568,587	2,064,519	42.1%	635,733	1,210,074	574,341	1.3%
Other Expenses	883,919	1,754,819	870,900	50.4%	14,279	94,783	80,504	0.0%
District Admin Support								
Salaries & Benefits	424,925	760,438	335,513	55.9%	15,977	136,213	120,236	0.0%
Other Expenses	1,739,998	2,133,238	393,240	81.6%	-	20,123	20,123	0.0%
School Admin Support								
Salaries & Benefits	3,754,020	8,905,880	5,151,860	42.2%	100,077	238,810	138,733	41.9%
Other Expenses	92,541	93,681	1,140	98.8%	-	-	-	0.0%
Business Support Serv								
Salaries & Benefits	1,297,867	2,438,672	1,140,805	53.2%	-	-	-	0.0%
Other Expenses	1,088,745	1,477,800	389,055	73.7%	-	-	-	0.0%
Plant Oper & Maint								
Salaries & Benefits	3,630,750	7,465,317	3,834,567	48.6%		1,000	1,000	0.0%
Other Expenses	3,088,322	9,723,377	6,635,055	31.8%	68,778	402,114	333,336	17.1%
Student Transportation								
Salaries & Benefits	2,886,600	6,701,074	3,814,474	43.1%	-	-	-	0.0%
Other Expenses	857,443	1,971,301	1,113,858	43.5%		1,719	1,719	100.0%
Community Services								
Salaries & Benefits	12,473	42,010	29,537		563,264	1,121,598	558,334	50.2%
Other Expenses	29,381	25,219	(4,162)	116.5%	66,753	151,411	84,658	44.1%
Education Specific								
Salaries & Benefits	-	-	-		-	-	-	
Other Expenses	-	-	-		72,522	253,688	181,166	28.6%
Lease & Debt Service	92,424	1,468,839	1,376,415	6.3%	-	-	-	
Total Expenditures	\$ 49,800,145	\$ 125,290,199	\$ 75,490,054	39.7%	\$ 6,763,003	\$ 15,800,365	\$ 9,037,362	42.8%
Other Fund Sources (Uses)								
Fund Transfers In	288,194	1,848,661	1,560,467	0.0%	154,416	2,915,000	2,760,584	5.3%
Fund Transfers Out	(149,416)	(3,741,039)	(3,591,623)	4.0%	(98,598)	(98,014)	584	100.6%
Asset Transactions	9,827	50,000	40,173	0.0%	-	-	-	0.0%
Total Other Fund Sources (Uses)	148,605	(1,842,378)	(1,990,983)	-8.1%	55,818	2,816,986	2,761,168	2.0%
Contingency	-	36,954,559	36,954,559	28.4%	-	-	-	0.0%
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 77,918,176	\$ -			\$ (1,094,932)	\$ -		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

**Year To Date Budget Report
For the Six Months Ended December 31, 2025**

	Capital Outlay Fund			Building Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues						
Local Taxes	-	-	-	21,774,945	21,774,945	-
Other State Revenue	635,358	1,290,646	655,288	732,777	1,465,554	732,777
Interest Income	-	-	-	66,480	-	(66,480)
Total Revenues	\$ 635,358	\$ 1,290,646	\$ 655,288	\$ 22,574,202	\$ 23,240,499	\$ 666,297
Expenditures						
<i>Plant Oper & Maint</i>	-	-	-	-	-	-
Other Expenses	-	-	-	-	1,147,425	1,147,425
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 1,147,425	\$ 1,147,425
Other Fund Sources (Uses)						
Fund Transfers In	-	-	-	-	-	-
Fund Transfers Out	-	(1,290,646)	(1,290,646)	(13,509,916)	(22,093,074)	(8,583,158)
Total Other Fund Sources (Uses)	\$ -	\$ (1,290,646)	\$ (1,290,646)	\$ (13,509,916)	\$ (22,093,074)	\$ (8,583,158)
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 635,358	\$ -	\$ -	\$ 9,064,286	\$ -	\$ -

	Construction Fund			Debt Service Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues						
Fund Transfer	-	-	-	-	-	-
Bond Issue Proceeds	16,297,194	16,297,194	-	-	-	-
Interest Income	459,755	459,755	-	-	-	-
Total Revenues	\$ 16,756,949	\$ 16,756,949	\$ -	\$ -	\$ -	\$ -
Expenditures						
<i>Building Construction</i>	13,382,147	13,382,147	-	-	-	-
<i>Debt Service Principal</i>	-	-	-	4,750,533	15,032,053	10,281,520
<i>Debt Service Interest</i>	-	-	-	3,953,581	7,892,060	3,938,479
Total Expenditures	\$ 13,382,147	\$ 13,382,147	\$ -	\$ 8,704,114	\$ 22,924,113	\$ 14,219,999
Other Fund Sources (Uses)						
Fund Transfers In	-	-	-	13,509,916	22,924,113	9,414,197
Fund Transfers Out	-	-	-	-	-	-
Total Other Fund Sources (Uses)	\$ -	\$ -	\$ -	\$ 13,509,916	\$ 22,924,113	\$ 9,414,197
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 3,374,802	\$ 3,374,802	\$ -	\$ 4,805,802	\$ -	\$ -

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

Year To Date Budget Report For the Six Months Ended December 31, 2025

Food Service Fund

	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance	\$ 3,446,068	\$ 3,446,068	\$ -	100.0%
Revenues				
Lunch - Reimbursable	-	-	-	0.0%
Breakfast - Reimbursable	-	-	-	0.0%
Lunch - Non Reimbursable	8,053	20,000	11,947	40.3%
Breakfast - Non Reimbursable	139	200	61	69.5%
A-La-Carte Sales	193,180	360,000	166,820	53.7%
Other Lunchroom Receipts	20,025	68,000	47,975	29.4%
State Restricted Revenue	-	67,000	67,000	0.0%
Federal Restricted Revenue	2,817,212	6,200,000	3,382,788	45.4%
Donated Commodities	-	200,000	200,000	0.0%
Interest Income	53,078	150,000	96,922	35.4%
Total Revenues	\$ 3,091,687	\$ 7,065,200	\$ 3,973,513	43.8%
Expenditures				
Salaries & Benefits	\$ 1,331,432	\$ 3,407,003	\$ 2,075,571	39.1%
Professional & Tech. Services	8,600	18,300	9,700	47.0%
Machinery & Equip Services	130,746	180,037	49,291	72.6%
Computers & Equipment	5,629	164,000	158,371	3.4%
Food	1,625,100	3,859,127	2,234,027	42.1%
Supplies	186,087	734,361	548,274	25.3%
Administrative Expense	12,195	94,400	82,205	12.9%
Indirect Cost Transfer	189,596	460,000	270,404	41.2%
Total Expenditures	\$ 3,489,385	\$ 8,917,228	\$ 5,427,843	39.1%
Contingency	\$ -	\$ 1,594,040		
Excess Balance & Revenues Over (Under) Expenditures and Uses				
	\$ 3,048,370	\$ -		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries