

Phelps-Clifton Springs CSD 2026 – 2027 Budget Hearing

May 11, 2026



Agenda

- Highlights from the State Budget
- Proposed Budget
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 - Use of Reserves (Revenue)
 - Proposed Expenditures
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- Bus Purchases (Using Transportation Capital Reserve)
- Ballot Propositions
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Highlights from the State Budget



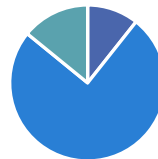
- On May 7th, Governor's office reached an agreement with legislative leaders on a \$268 billion State Budget
- Governor's Executive Budget proposal in January included minimum 1% increase in Foundation Aid for all districts across the state
 - Increase of \$211,320 for Phelps-Clifton Springs
- Both houses in March proposed modifications to Foundation Aid including a guaranteed minimum increase of 2%
 - Increase of \$422,640 for Phelps-Clifton Springs

Proposed Budget



Expenditures	
Administrative	\$5,207,535
Program	\$36,824,262
Capital	\$6,912,480
Total	\$48,944,277

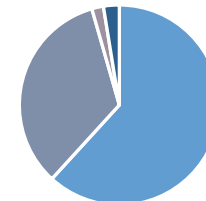
Expenditures



■ Administrative 10.64% ■ Program 75.24%
■ Capital 14.12%

Revenue	
State Aid	\$30,249,480
Real Property Taxes	\$16,521,716
Reserves/Debt Service	\$915,000
Other	\$1,258,081
Total	\$48,944,277

Revenue



■ State Aid 61.80% ■ Real Property Taxes 33.76%
■ Reserves/Debt Service 1.87% ■ Other 2.57%

Proposed Revenue

	2025-2026	2026-2027	\$ Increase
State Aid	\$29,157,895	\$30,249,480	\$1,091,585
Real Property Taxes	\$16,160,997	\$16,521,716	\$360,719
Reserves/Debt Service	\$809,787	\$915,000	\$105,213
Other	\$1,258,081	\$1,258,081	\$0
	\$47,386,760	\$48,944,277	\$1,557,517



Reserve Description	25-26 Budget Allocations	Balance End of Year 2025	26-27 Proposed Budget Allocations
Workers' Compensation Reserve	\$0	\$420,218	\$0
Unemployment Insurance Reserve	\$0	\$131,580	\$0
Employee's Retirement Reserve	\$394,787	\$4,257,948	\$500,000
Teacher's Retirement Reserve	\$20,000	\$490,638	\$20,000
Tax Certiorari Reserve	\$0	\$38,000	\$0
Employee Benefits Liability Reserve	\$95,000	\$1,799,219	\$95,000
Debt Service Reserve	\$300,000	\$4,224,170	\$300,000
TOTAL	\$809,787 (1.71%)	\$11,361,773	\$915,000 (1.87%)



Use of Reserves (Revenue)

Proposed Expenditures (Administrative)



ADMINISTRATIVE	2025-2026	2026-2027	\$ Increase
Board of Education	\$106,870	\$121,800	\$14,930
Central Administration and Finance	\$902,765	\$1,012,257	\$109,492
Legal, Personnel, Public Information	\$202,000	\$213,000	\$11,000
Central Services and Special Items	\$1,034,936	\$1,146,393	\$111,457
Curriculum, Supervision, Research & Planning	\$1,305,568	\$1,402,910	\$97,342
Employee Benefits	\$1,174,950	\$1,311,175	\$136,225
TOTAL ADMINISTRATIVE	\$4,727,089	\$5,207,535	\$480,446

Proposed Expenditures (Program)



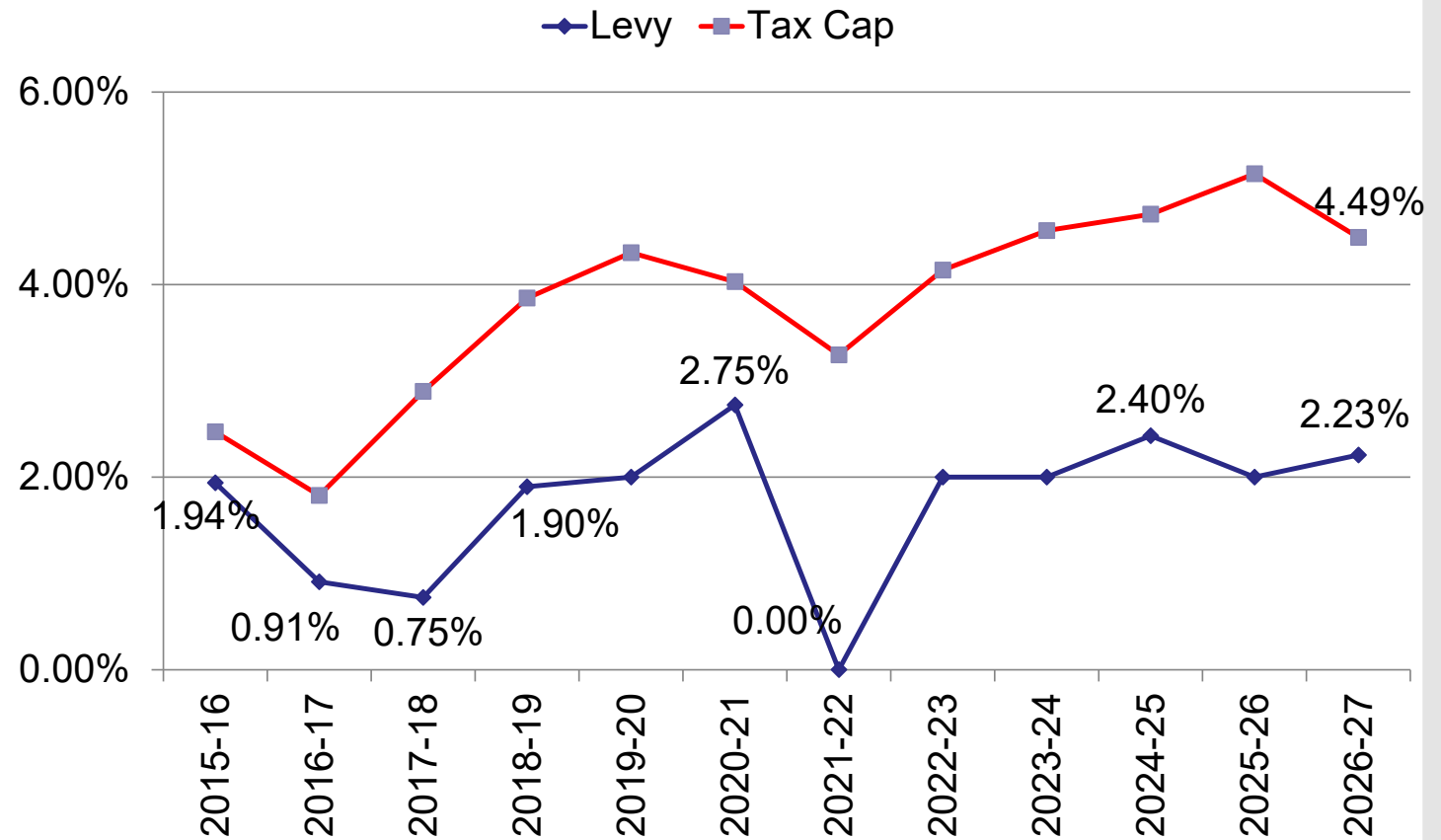
PROGRAM	2025-2026	2026-2027	\$ Increase
Staff Development & Teaching - Regular School	\$13,015,879	\$12,998,138	(\$17,741)
Programs for Students with Disabilities	\$7,877,273	\$8,615,397	\$738,124
Counseling, Psychologists, Social Workers & Health Services	\$1,208,371	\$1,197,173	(\$11,198)
Athletics	\$727,359	\$749,359	\$22,000
Transportation	\$2,174,163	\$2,230,419	\$56,256
Employee Benefits	\$10,797,989	\$11,033,776	\$235,787
TOTAL PROGRAM	\$35,801,034	\$36,824,262	\$1,023,228

Proposed Expenditures (Capital)



CAPITAL	2025-2026	2026-2027	\$ Increase
Operation and Maintenance of Plant	\$2,744,127	\$2,870,747	\$126,620
Employee Benefits	\$780,029	\$874,083	\$94,054
Debt Service	\$3,334,481	\$3,167,650	(\$166,831)
TOTAL CAPITAL	\$6,858,637	\$6,912,480	\$53,843

Tax Levy History



Budget Analysis Using Previous Years



Year	Overall Budget	Budget to Budget Increase from Previous Year (\$)	Budget to Budget Increase from Previous Year (%)	Tax Levy Increase (%)
2019-20	\$36,295,087	\$631,090	1.77%	2.00%
2020-21	\$37,488,003	\$1,192,916	3.29%	2.75%
2021-22	\$38,310,998	\$822,995	2.20%	0.00%
2022-23	\$40,636,321	\$2,325,323	6.07%	2.00%
2023-24	\$44,472,644	\$3,836,323	9.44%	2.00%
2024-25	\$46,142,958	\$1,670,314	3.76%	2.43%
2025-26	\$47,386,760	\$1,243,802	2.70%	2.00%
2026-27	\$48,944,277	\$1,557,517	3.29%	2.23%

Approximate Increase in School Taxes

% Tax Levy Increase	Average \$ Change Property Tax Bill w/o STAR	Average \$ Change Property Tax Bill w/ STAR	Average \$ Change Property Tax Bill w/ Enhanced STAR
2.23%	\$ 50.33	\$ 37.78	\$ 11.94

Above data calculated based on municipality assessments and equalization rates from 2025 and \$100,000 home assessment

Bus Purchases (Using Transportation Capital Reserve)

- 4 – 70 passenger buses (Diesel)
- 1 – 60 passenger wheelchair accessible bus (Diesel)
- Total cost \$1,095,582
- Transportation Aid Ratio 90%
- Net cost to District over 5 years **\$109,558**



Ballot Propositions



- Adopt the annual budget of the District for fiscal year 2026 – 2027 in the amount of \$48,944,277.
- To elect two members of the Board of Education.
- To authorize the expenditure of up to \$1,095,582 for the purchase of school buses, to be paid from the Transportation Capital Reserve.
- To authorize the creation of the 2026 Capital Reserve with a max allocation of \$10 million for future Capital Projects.
- A separate proposition shall be on the ballot for approval of \$200,000 annually to be contributed to support the Clifton Springs Library in the amount of \$100,000 and the Phelps Library in the amount of \$100,000.

Board of Education Candidates

Vote for Two Board of Education Members

1. Shannon Passalacqua
2. Nathan Dingy
3. Deborah Galliher

Questions

