BUDGET PUBLICATION - 2025 - 2026

*Notice is hereby given to the qualified electors of the Waterford Graded School District Joint No. 1 that the **Budget Hearing and Annual Meeting** will be held at **Fox River Middle School**, 921 W Main St, Waterford, Wisconsin, on the **27th day of October, 2025**, starting at **6:00 PM**. Detailed copies of the budget are available for inspection in the District Office at 819 W Main St, Waterford, Wisconsin 53185.*

Dated this 17th day of October, 2025.
/S/ Heather Sackman
Heather Sackman
District Clerk

GENERAL FUND	**Audited 2023 - 2024**	**Unaudited 2024 - 2025**	**Budget 2025 - 2026**
Beginning Fund Balance	5,567,222.13	3,848,948.27	3,777,926.19
Ending Fund Balance	**3,848,948.27**	**3,777,926.19**	**4,382,879.88**
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	7,000,050.36	7,226,724.73	10,691,870.00
Inter-district Payments (Source 300 + 400)	1,475,801.42	1,488,024.09	1,353,274.00
Intermediate Sources (Source 500)	15,044.40	0.00	0.00
State Sources (Source 600)	10,451,870.37	10,710,447.80	10,636,161.00
Federal Sources (Source 700)	911,382.48	439,747.80	295,165.63
All Other Sources (Source 800 + 900)	234,545.85	514,843.35	368,821.42
TOTAL REVENUES & OTHER FINANCING SOURCES	**20,088,694.88**	**20,379,787.77**	**23,345,292.05**
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	9,240,321.23	8,486,264.17	8,184,040.82
Support Services (Function 200 000)	7,820,302.02	7,691,605.19	9,495,725.92
Non-Program Transactions (Function 400 000)	4,746,345.49	4,272,940.49	5,060,571.62
TOTAL EXPENDITURES & OTHER FINANCING USES	**21,806,968.74**	**20,450,809.85**	**22,740,338.36**

SPECIAL PROJECTS FUND	**Audited 2023 - 2024**	**Unaudited 2024 - 2025**	**Budget 2025 - 2026**
Beginning Fund Balance	47,186.18	37,967.02	41,885.39
Ending Fund Balance	37,967.02	41,885.39	43,085.39
REVENUES & OTHER FINANCING SOURCES	5,626,623.88	5,196,436.21	4,999,714.16
EXPENDITURES & OTHER FINANCING USES	5,635,843.04	5,192,517.84	4,998,514.16

DEBT SERVICE FUND	**Audited 2023 - 2024**	**Unaudited 2024 - 2025**	**Budget 2025 - 2026**
Beginning Fund Balance	305,510.91	269,427.44	207,979.37
Ending Fund Balance	269,427.44	207,979.37	134,029.37
REVENUES & OTHER FINANCING SOURCES	4,450,919.71	4,734,159.49	1,952,559.00
EXPENDITURES & OTHER FINANCING USES	4,487,003.18	4,795,607.56	2,026,509.00

CAPITAL PROJECTS FUND	**Audited 2023 - 2024**	**Unaudited 2024 - 2025**	**Budget 2025 - 2026**
Beginning Fund Balance	2,262.95	2,264.43	2,301.95
Ending Fund Balance	**2,264.43**	**2,301.95**	**1,002,333.95**
REVENUES & OTHER FINANCING SOURCES	**1.48**	**37.52**	**1,000,032.00**
EXPENDITURES & OTHER FINANCING USES	**0.00**	**0.00**	**0.00**

FOOD SERVICE FUND	Audited 2023 - 2024	Unaudited 2024 - 2025	Budget 2025 - 2026
Beginning Fund Balance	568,437.01	404,744.79	349,809.46
Ending Fund Balance	**404,744.79**	**349,809.46**	**288,593.10**
REVENUES & OTHER FINANCING SOURCES	**643,504.73**	**681,434.95**	**673,650.02**
EXPENDITURES & OTHER FINANCING USES	**807,196.95**	**736,370.28**	**734,866.38**

COMMUNITY SERVICE FUND	Audited 2023 - 2024	Unaudited 2024 - 2025	Budget 2025 - 2026
Beginning Fund Balance	218,663.55	127,637.70	37,605.53
Ending Fund Balance	**127,637.70**	**37,605.53**	**(13,596.32)**
REVENUES & OTHER FINANCING SOURCES	**179,780.96**	**203,510.13**	**260,000.00**
EXPENDITURES & OTHER FINANCING USES	**270,806.81**	**293,542.30**	**311,201.85**

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2023 - 2024	Unaudited 2024 - 2025	Budget 2025 - 2026
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	**0.00**	**0.00**	**0.00**
REVENUES & OTHER FINANCING SOURCES	**0.00**	**0.00**	**0.00**
EXPENDITURES & OTHER FINANCING USES	**0.00**	**0.00**	**0.00**

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2023 - 2024	Unaudited 2024 - 2025	Budget 2025 - 2026
GROSS TOTAL EXPENDITURES -- ALL FUNDS	33,007,818.72	31,468,847.83	30,811,429.75
Interfund Transfers (Source 100) - ALL FUNDS	3,651,358.40	3,153,250.11	3,640,415.62
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	**29,356,460.32**	**28,315,597.72**	**27,171,014.13**
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		**-3.55%**	**-4.04%**

PROPOSED PROPERTY TAX LEVY

Levy Summary	Audited 2023 - 2024	Unaudited 2024 - 2025	Budget 2025 - 2026
General Fund	$6,645,708	$6,931,923	$10,409,370
Referendum Debt Service Fund	$4,344,238	$4,675,063	$1,893,463
Non-Referendum Debt Service Fund	$0	$0	$59,096
Capital Expansion Fund	$0	$0	$0
Community Service Fund	$0	$0	$25,000
Prior Year Levy Chargeback	$0	$0	$0
Other Levy	$0	$0	$0
TOTAL SCHOOL LEVY	**$10,989,946**	**$11,606,986**	**$12,386,929**
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		**5.61%**	**6.72%**