



# Budget Workshop

## Agenda:

- New Reporting
- Brief Overview of the School Finance Formula
- Review Revenue and Expenditure Estimates
- Review Additional Budget Information for Consideration
- Future Timeline and Next Steps



# Budget Workshop

## New items:

- Taxpayer Impact Statement
  - Must be with the agenda notice(s) each time we discuss anything related to the budget. We will also post it on our website.
  - Will not change unless values or tax rate change.
  - Based on the median taxable values from the Appraisal Districts.
- Timing of Proposed Budget and Summary Budget
  - Summary budget posted on our website at least 20 days prior to adoption.
  - Proposed budget posted on our website with the agenda notice when it is being proposed for adoption.



# Budget Workshop

The total cost in the school finance formula is a shared State and local responsibility, based on three primary variables:

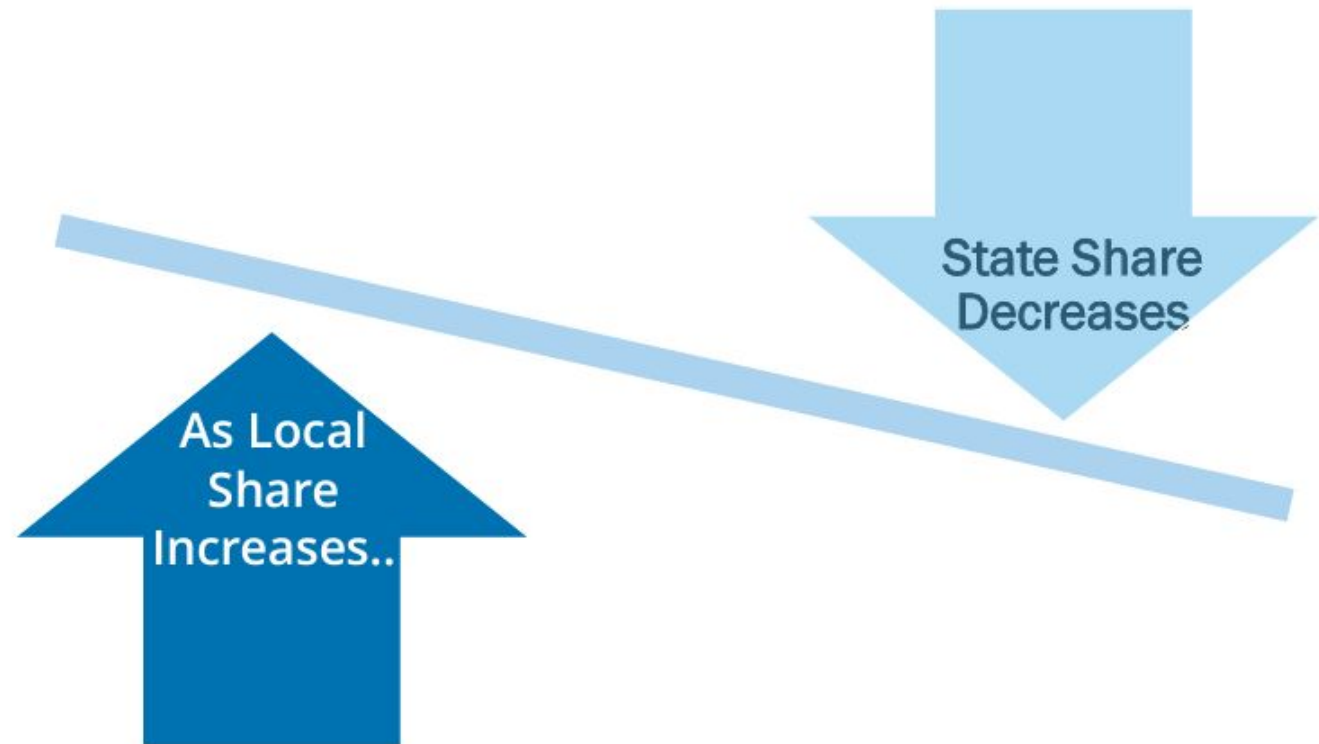
1. Property Values - Are set by the local appraisal districts.
2. Tax Rates - Are set by you, the local school board.
3. Student Attendance - Is based on how many students are enrolled versus how often they attend school during the year.



# Budget Workshop

The current funding formula is based on a per student entitlement allocation at \$6,215.

Due to this balanced relationship, total M&O revenue does not automatically increase with increased property value.





**Godley ISD**  
**Working Estimates of Revenue and Expenditure Allocations**  
**for FY 2026-2027**  
Summary

	2025-2026	2026-2027	Change
Tax Revenue	14,384,448	14,389,500	5,052
State Revenue	23,339,198	25,315,103	1,975,905
TRS On-Behalf	1,957,239	2,036,340	79,101
Other Local	2,235,152	714,550	- 1,520,602
Federal	317,297	280,000	- 37,297
<b>Total Estimated Revenue</b>	<b>42,233,334</b>	<b>42,735,493</b>	<b>502,159</b>
Payroll	32,424,771	33,180,000	755,229
Non-Payroll	9,063,361	9,555,493	492,132
<b>Total Estimated Expenditures</b>	<b>41,488,132</b>	<b>42,735,493</b>	<b>1,247,361</b>
<b>Surplus to Fund Balance/(Use of Fund Balance)</b>	<b>745,202</b>	<b>-</b>	



**Godley ISD**  
**Working Estimates of Revenue and Expenditure Allocations**  
**for FY 2026-2027**

Revenue

	2025-2026	2026-2027	Change
Current Tax Revenue	14,135,046	14,264,500	129,454
Delinquent Tax Revenue	174,402	50,000	- 124,402
Penalty and Interest	75,000	75,000	-
Earnings from Interest	200,600	129,050	- 71,550
Athletic Events	119,500	100,000	- 19,500
Rentals	120,000	100,000	- 20,000
PreK Tuition	185,000	185,000	-
Other Local Revenue	1,510,052	100,500	- 1,409,552
Advertising	100,000	100,000	-
State ASF	1,358,392	1,824,000	465,608
State FSF	21,293,430	22,706,103	1,412,673
TRS On Behalf	1,957,239	2,036,340	79,101
Prior Year State Audit Value	527,376	625,000	97,624
Medicaid On Behalf	160,000	160,000	-
Indirect Cost and SHARS	317,297	280,000	- 37,297
	<u>42,233,334</u>	<u>42,735,493</u>	<u>502,159</u>



**Godley ISD**  
**Working Estimates of Revenue and Expenditure Allocations**  
**for FY 2026-2027**  
 Expenditures by Department

	2025-2026	2026-2027	Change
Payroll	27,406,737	28,418,588	1,011,851
Benefits	2,900,795	2,695,022	- 205,773
TRS On-Behalf	2,117,239	2,066,390	- 50,849
<b>Total Payroll</b>	<b>32,424,771</b>	<b>33,180,000</b>	<b>755,229</b>
Fine Arts	156,480	165,000	8,520
Athletics	266,074	260,000	- 6,074
Custodial	115,399	120,000	4,601
Maintenance	2,615,954	2,657,000	41,046
Police	50,000	52,500	2,500
Safety Wellbeing	85,000	85,000	-
Transportation	299,550	305,000	5,450
Nursing	30,000	50,000	20,000
Technology	685,000	700,000	15,000
Library STEM	100,000	100,000	-
CTE	176,224	185,000	8,776
JCSSA Cooperative	2,600,000	3,050,000	450,000



**Godley ISD**  
**Working Estimates of Revenue and Expenditure Allocations**  
**for FY 2026-2027**  
Expenditures by Department

	2025-2026	2026-2027	Change
Tax Collections	306,569	328,500	21,931
Superintendent and Board	70,946	68,650	- 2,296
Business Office / HR / PEIMS / Communications	446,480	381,130	- 65,350
Academics	488,082	519,220	31,138
Copier Leases	175,000	175,000	-
Capital Assets	30,000	-	- 30,000
HS	101,916	119,725	17,809
MS	63,603	55,848	- 7,755
G6	31,335	34,787	3,452
PVE	58,791	47,636	- 11,155
RBG	60,791	46,966	- 13,825
LES	50,167	48,531	- 1,636
<b>Total Non-Payroll</b>	<b>9,063,361</b>	<b>9,555,493</b>	<b>492,132</b>
<b>Total Expenditures</b>	<b>41,488,132</b>	<b>42,735,493</b>	<b>1,247,361</b>



# Budget Workshop

Detailed line item budget examples to be in the proposed budget

Department Example		
<i>Func</i>	<i>Object</i>	SUM of Budget
11	6219	\$40,000
	6249	\$8,500
	6399	\$39,975
	6411	\$225
	6412	\$8,600
	6495	\$500
	6499	\$7,200
	13	6411
36	6219	\$15,000
	6399	\$14,750
	6411	\$500
	6412	\$16,250
	6495	\$200
	6499	\$8,800
<b>Grand Total</b>		<b>\$165,000</b>

Payroll Example		
<i>Func</i>	<i>Object</i>	SUM of Budget
11	Staff Salaries	12,736,280.00
	Benefits	183,487.00
<b>11 Total</b>		<b>12,919,767.00</b>
23	Staff Salaries	4,323,950.00
	Benefits	132,272.00
<b>23 Total</b>		<b>4,456,222.00</b>
<b>Grand Total</b>		<b>17,375,989.00</b>



# Budget Workshop

## Additional Information:

- Look at reducing Tier II tax rate? (\$9,200 / \$0.0005 and \$46,342 / \$.0025)
  - Tax revenue estimates are essentially flat due to estimated values and potential in reducing the tax rate for community
- Estimated taxable value is based on April CAD numbers (and it will change)
- ADA has been growing at 164 per year on average since 22-23 and the 26-27 year is estimated at 145
- Payroll increasing approximately \$755,000
- JCSSA and Maintenance budget increased \$491,046 of the total non-payroll increase of \$492,132



# Budget Workshop

## Next Steps:

- Consider feedback and develop proposed budget for the June 8th meeting
- June 8th - Hold Final Budget Workshop
- June 15th - Hold Budget and Tax Rate Adoption Public Hearing
- June 15th - Consider adoption of Budget only
- July 25th - Receive Certified Values from Appraisal Districts
- August 1st - Deadline for MCR Submission to TEA
- August / September - Consider adoption of Tax Rates