

# Eastern Lebanon County School District

Proposed Final Budget – 2026-2027



School Board Meeting May 18, 2026

*Julia Vicente, Superintendent*

*Elaine Mathias, Business Manager*

***Educating for Excellence***

## Strategic Plan 2022-2027

OUR PROMISE: Excellence for every student, every day.



### GOALS FOR STUDENT SUCCESS



### PORTRAIT OF A COMMUNITY READY ELCO GRADUATE



### FOUR PILLARS



## 2025-2026 Budget Lookback

- 4.5% tax increase
- Budget reflects a projected deficit of \$736,511
- Budget reductions from the Preliminary Budget to the Final Budget totaled \$2,604,627
- No new positions were included in the budget
- Salaries were reduced due to attrition
- Building & department budgets were reduced by \$287,000 over 2024-2025 budgets
- ELCO - Adequacy Funding - \$50,000
- State subsidy revenue **\$22,451** less than 2024-2025
- EOY 2024-2025 - Larger than anticipated impact to fund balance

# State Subsidy Analysis 2022-23 through 2026-2027

	Actual	\$	Actual	\$	Actual	\$	Actual	\$	Proposed	\$
State Subsidy	2022-2023	+ / - PY	2023-2024	+ / - PY	2024-2025	+ / - PY	2025-2026	+ / - PY	2026-2027	+ / - PY
Basic Education Subsidy	5,842,848	352,759	6,168,592	325,744	6,351,065	182,473	6,421,925	70,860	6,470,927	49,002
Special Education Subsidy	1,448,165	119,686	1,526,213	78,048	1,647,291	121,078	1,637,062	(10,229)	1,692,950	55,888
Ready-to-Learn / Adequacy	258,521	-	258,521	-	258,521	-	308,521	50,000	358,521	50,000
Cyber Charter Subsidy		-		-	133,082	133,082	-	(133,082)	-	-
<b>Year Total</b>	<b>7,549,534</b>	<b>\$ 472,445</b>	<b>\$7,953,326</b>	<b>\$ 403,792</b>	<b>\$8,389,959</b>	<b>\$436,633</b>	<b>\$8,367,508</b>	<b>(\$22,451)</b>	<b>\$8,522,398</b>	<b>\$154,890</b>

Increase Over Previous Year                      6.68%                      5.35%                      5.49%                      **-0.27%**                      1.85%

Year	+ / -
2022-2023	\$ 472,445
2023-2024	\$ 403,792
2024-2025	\$ 436,633
2025-2026	<b>\$ (22,451)</b>
2026-2027	\$ 154,890 Proposed

# Budget Timeline & Act 1 Index Information



Date	2026-2027 Budget Timeline
January 30, 2026	Deadline for adopting opt-out resolution; not to exceed Adjusted Act 1 index <ul style="list-style-type: none"> <li>Act 1 Resolution was approved at the November 17, 2025 Board Meeting</li> </ul>
May 31, 2026  20 Days Prior to the Final Budget Adoption	2026-2027 Deadline for Adopting Proposed Final Budget <ul style="list-style-type: none"> <li><b>Proposed Final Budget to be approved at the May 18, 2026 Board Meeting</b></li> </ul>
June 30, 2026	2026-2027 Deadline for Adopting Final Budget <ul style="list-style-type: none"> <li><b>The Final Budget for 2026-2027 will be on the Board Agenda on June 22, 2026</b></li> </ul>
July 15, 2026	Deadline to submit the 2026-2027 Final Budget to the Department of Education in the PDE CFRS application

# 2026-2027 Proposed Final Budget

## Act 1 Index and Tax Data

- 2026-27 Adjusted Index Set at **4.2%**; Base Index is 3.5%
- .75% Millage Increase Needed to Cover the Lebanon Co CTC Renovation
- Current Millage for 2025-2026 is 18.8520 Mills
- Current Assessed Value is \$1,782,367,755
- Max Millage Increase to Index is .7917 Total Rate of 19.6437
- Max Additional Revenue at Index = \$1,375,795 at 97.5% Collection
- Each 1% of Millage Increase Represents \$327,612 of Tax Revenue

# Independent Fiscal Office Act 1 Index Projections

	Actual				Forecast			
	19-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31
Base Index	3.0%	5.3%	4.0%	3.5%	3.2%	3.3%	3.3%	3.1%
SAWW	3.3	5.6	3.7	3.4	3.5	3.7	3.5	3.3
ECI	2.6	4.9	4.3	3.5	2.9	3.0	3.2	2.9

Note: SAWW is Pennsylvania statewide average weekly wage. ECI is national employment cost index for elementary/secondary school employees. The rate for 19-24 represents an average of the index from FY 2018-19 to FY 2023-24.

Source: Pennsylvania Department of Education through FY 2026-27, projected by the IFO after.

*From the Independent Fiscal Office Report, dated December 2025*

*Projected ELCO Act 1 Adjusted Index*

	24-25	25-26	26-27	27-28	28-29	29-30	30-31
<b>Adjusted Index</b>	<b>6.4%</b>	<b>4.8%</b>	<b>4.2%</b>	<b>3.9%</b>	<b>4.0%</b>	<b>4.0%</b>	<b>3.8%</b>

## 2026-2027 Budget Progress

	2/3/2026	2/17/2026	3/2/2026	4/13/26	5/5/2026
Expenditure Budget	\$60,100,297	\$60,100,297	\$59,836,358	\$59,836,358	\$58,788,048
Reduction - Debt Service, Other, Building & Dept Budgets, Attrition		\$ (263,939)		\$ (288,448) \$ (817,424)	\$ 21,468
<b>Total Expenditure Budget</b>	<b>\$60,100,297</b>	<b>\$59,836,358</b>	<b>\$59,836,358</b>	<b>\$58,788,048</b>	<b>\$58,809,516</b>
Revenue Budget	\$57,538,479	\$57,538,479	\$57,878,405	\$58,448,405	\$58,316,322
Increase to Transportation, IDEA, Assessed Value, RTT, State Funding, Attrition		\$ 339,926	\$ 280,000 \$ 140,000 \$ 150,000	\$ (132,083)	\$ 42,359
<b>Total Revenue Budget</b>	<b>\$57,538,479</b>	<b>\$57,878,405</b>	<b>\$58,448,405</b>	<b>\$58,316,322</b>	<b>58,358,681</b>
<b>Budget Deficit</b>	<b>\$2,561,818</b>	<b>\$ 1,957,953</b>	<b>\$ 1,387,953</b>	<b>\$ 471,726</b>	<b>\$ 450,835</b>

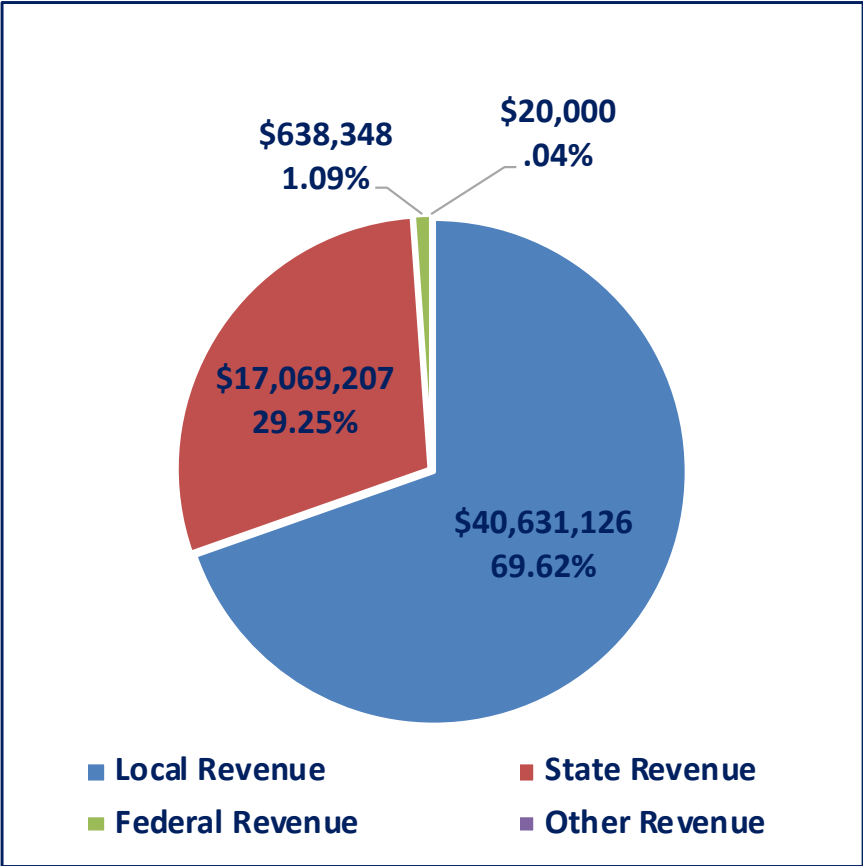
# Revenues



Local Real Estate Assessed Value	1,782,367,755	
Millage Rate included 4.2%	19.6437	
		% of Total
Net Local Real Estate at 97.5% Collection	33,348,511	57.14%
Interim Real Estate	330,000	0.57%
Delinquent Real Estate	760,000	1.30%
Earned Income Tax	3,600,000	6.17%
Realty Transfer Tax	700,000	1.20%
Other Local Revenue	1,892,615	3.24%
<b>Total Local Revenue</b>	<b>40,631,126</b>	<b>69.62%</b>
Basic Subsidy	6,470,927	11.09%
Special Education	1,692,950	2.90%
Ready to Learn/PA Accountability Grant	358,521	0.61%
State Property Tax Reduction	808,668	1.39%
Transportation Subsidy	2,259,926	3.87%
Debt Service Subsidy	354,085	0.61%
Social Security Subsidy	883,090	1.51%
Retirement Subsidy	3,877,540	6.64%
Other State Revenue	363,500	0.62%
<b>Total State Revenue</b>	<b>17,069,207</b>	<b>29.25%</b>
Title I	500,465	0.86%
Title II	79,719	0.14%
Title IV	37,164	0.06%
Medical Assistance	21,000	0.04%
<b>Total Federal Revenue</b>	<b>638,348</b>	<b>1.09%</b>
<b>Total Other Revenue</b>	<b>20,000</b>	<b>0.04%</b>
<b>Total Revenue</b>	<b>58,358,681</b>	<b>100.00%</b>

2026-2027  
Proposed Revenue Budget

\$ 58,358,681



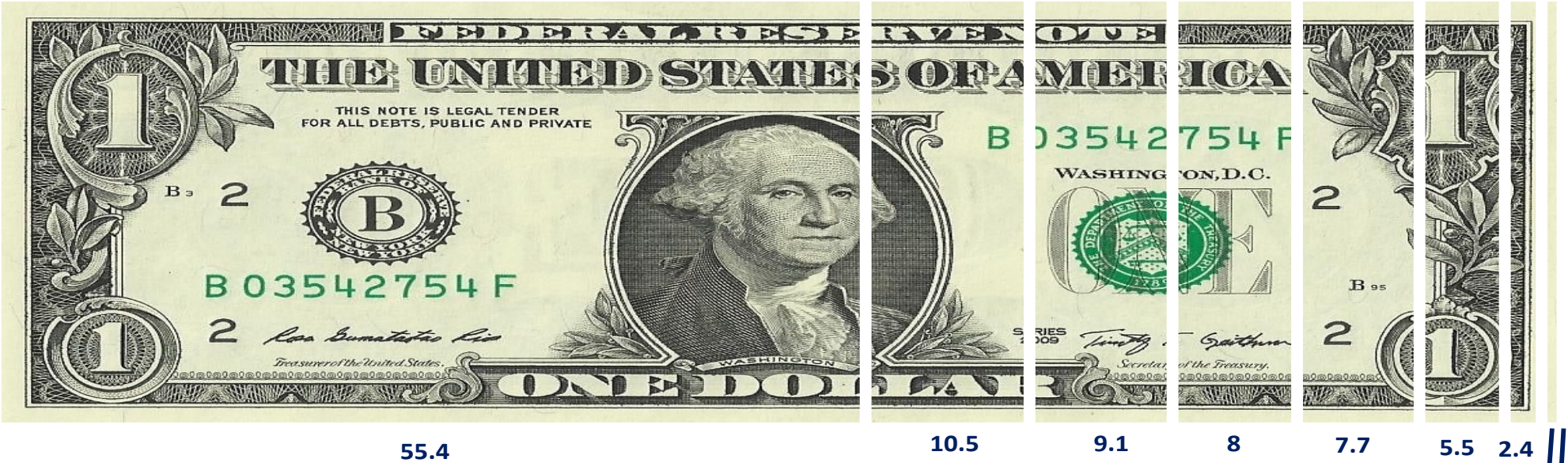
Description	22-23 Actual	23-24 Actual	24-25 Actual	25-26 Budget	26-27 Proposed
Net Local RE Collection	27,662,764	28,480,162	30,134,572	32,041,302	33,348,520
Interim Real Estate	20,669	102,613	31,963	100,000	330,000
Delinquent Real Estate	646,457	759,742	721,360	760,000	760,000
Earned Income Tax	3,351,200	3,309,703	3,253,542	3,600,000	3,600,000
Realty Transfer Tax	421,775	422,837	561,224	500,000	700,000
Other Local Revenue	2,045,255	2,447,624	2,301,129	2,280,000	1,892,615
<b>6000 - Total Local Revenue</b>	<b>34,148,120</b>	<b>35,522,681</b>	<b>37,003,790</b>	<b>39,281,302</b>	<b>40,631,135</b>
Basic Subsidy	5,842,848	6,168,592	6,351,065	6,351,102	6,470,927
Special Education	1,448,165	1,526,213	1,647,291	1,635,819	1,692,950
Ready to Learn	258,521	258,521	258,521	258,521	358,521
State Property Tax Reduction	585,351	586,147	703,798	808,659	808,659
Transportation Subsidy	1,532,301	1,602,514	1,794,009	1,930,000	2,259,926
Debt Service Subsidy (PlanCon)	366,360	358,118	355,476	354,085	354,085
Social Security Subsidy	530,016	761,483	853,531	885,513	883,090
Retirement Subsidy	3,572,542	3,919,229	3,745,410	3,935,615	3,877,540
Other State Revenue	270,378	418,237	699,183	493,773	363,500
<b>7000 - Total State Revenue</b>	<b>14,406,482</b>	<b>15,599,054</b>	<b>16,408,284</b>	<b>16,653,087</b>	<b>17,069,198</b>
Title I & Title 4	609,164	546,374	535,886	536,464	537,629
Title II	92,111	73,963	98,197	100,314	79,719
Medical Assistance	1,792	63,109	29,897	21,000	21,000
Other Federal Revenue (ESSER)	2,834,833	1,090,684	123,560	-	-
<b>8000 - Total Federal Revenue</b>	<b>3,537,900</b>	<b>1,774,130</b>	<b>787,540</b>	<b>657,778</b>	<b>638,348</b>
<b>9000 - Total Other Revenue</b>	<b>1,512,973</b>	<b>3,301</b>	<b>20,053</b>	<b>20,000</b>	<b>20,000</b>
<b>Total Revenue</b>	<b>53,605,475</b>	<b>52,899,166</b>	<b>54,219,667</b>	<b>56,612,167</b>	<b>58,358,681</b>

## Five-Year Revenue History

# Expenditures



# 2026-2027 Breakdown of One Operating Dollar



Instruction	55.4 Cents
Debt Services & Other Financing	10.5 Cents
Instructional Support Services	9.1 Cents
Administrative Services	8.0 Cents
Operation & Maintenance of Facilities	7.7 Cents
Student Transportation	5.5 Cents
Student Activities	2.4 Cents
Student Health Services	1.2 Cents
All Other Uses	0.2 Cents

# Budget to Budget Increases Major Cost Drivers

	<b>Increase 2025-2026</b>
<b>Cyber - Charter</b>	<b>19.6%</b>
<b>Medical-Dental-Vision</b>	<b>15.7%</b>
<b>Capital Reserve Transfer</b>	<b>\$250,000</b>
<b>Lebanon County CTC New Debt</b>	<b>\$250,000</b>



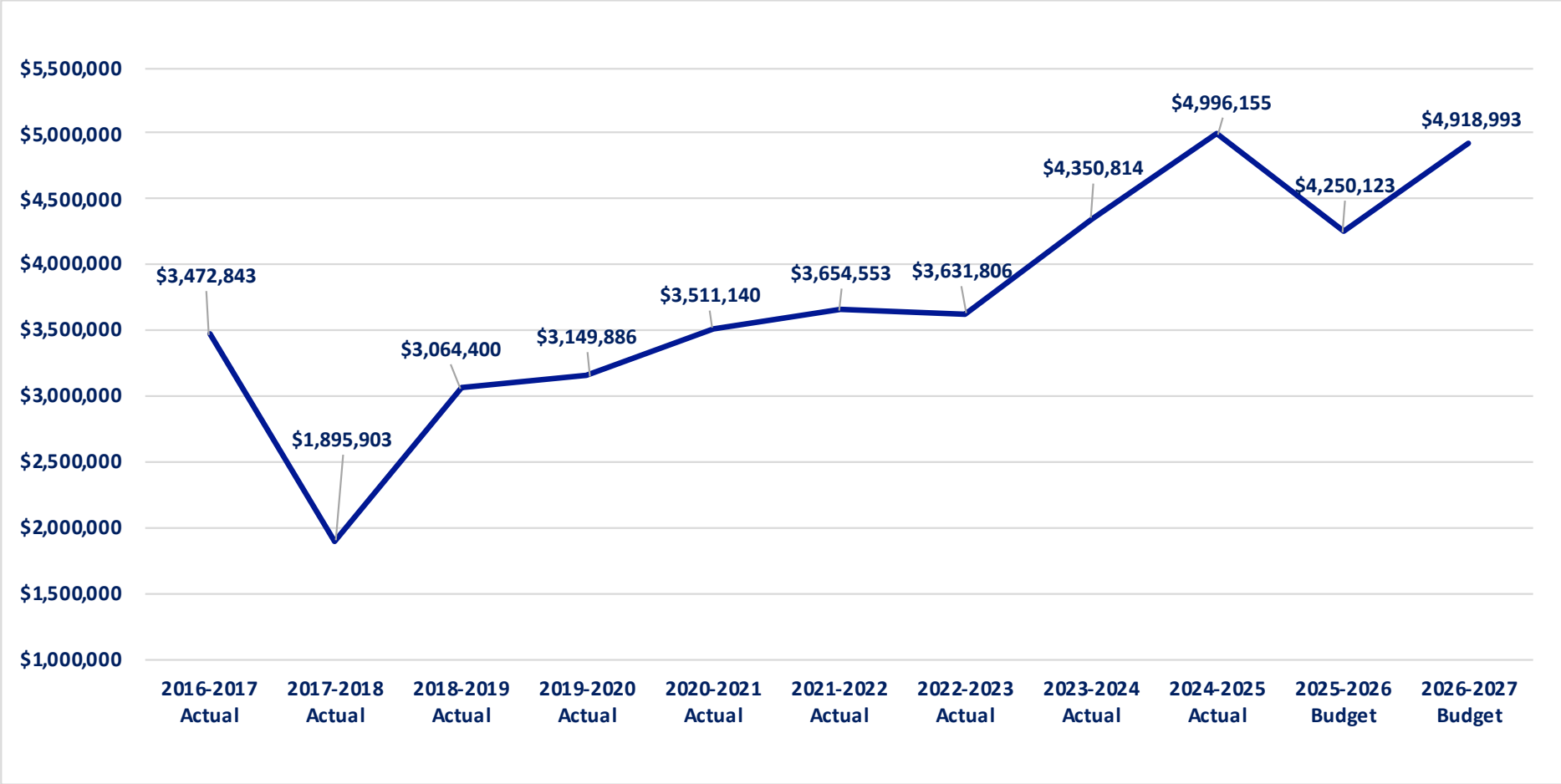
# 25-26 Cyber Charter School Data: Cost and Enrollment

Latest Billing Data - April 2026

	REG ED	Annual Cost	SPECIAL ED	Annual Cost	Billed YTD	Remaining	Total Cost
21st Century	3	\$ 43,927.02	3	\$ 83,022.06	\$ 48,685.78	\$ 78,263.30	\$ 126,949.08
Achievement House	2	\$ 29,284.68	1	\$ 27,674.02	\$ 16,709.22	\$ 40,249.48	\$ 56,958.70
Agora	3	\$ 43,927.02	0	\$ -	\$ 35,128.32	\$ 8,798.70	\$ 43,927.02
Commonwealth	67	\$ 981,036.78	21	\$ 581,154.42	\$ 922,152.43	\$ 640,038.77	\$1,562,191.20
Insight PA	2	\$ 29,284.68	1	\$ 27,674.02	\$ 35,835.66	\$ 21,123.04	\$ 56,958.70
Pennsylvania Distance Learning	0	\$ -	1	\$ 27,674.02	\$ 26,378.03	\$ 1,295.99	\$ 27,674.02
Pennsylvania Leadership	5	\$ 73,211.70	0	\$ -	\$ 52,333.71	\$ 20,877.99	\$ 73,211.70
Pennsylvania Virtual	1	\$ 14,642.34	0	\$ -	\$ 13,422.15	\$ 1,220.19	\$ 14,642.34
Pennwood Cyber	3	\$ 43,927.02	0	\$ -	\$ 12,159.81	\$ 31,767.21	\$ 43,927.02
Reach Cyber	4	\$ 58,569.36	3	\$ 83,022.06	\$ 88,591.72	\$ 52,999.70	\$ 141,591.42
The Pennsylvania Cyber	11	\$ 161,065.74	5	\$ 138,370.10	\$ 180,033.21	\$ 119,402.63	\$ 299,435.84
<b>Totals</b>	<b>101</b>	<b>\$1,478,876.34</b>	<b>35</b>	<b>\$ 968,590.70</b>	<b>\$1,431,430.04</b>	<b>\$1,016,037.00</b>	<b>\$2,447,467.04</b>
<b>Tuition Rate</b>		<b>\$ 14,642.34</b>		<b>\$ 27,674.02</b>			

October 1st	Regular Ed	Special Ed	Total #
2022-2023	84	14	98
2023-2024	69	20	89
2024-2025	81	33	114
2025-2026	101	35	136

# 10 – Year Lookback Health Care: Medical, Dental, Vision



	2025-2026 Budget	2026-2027 Budget	% Increase Budget to Budget	\$ Increase Budget to Budget
Health Care	4,250,123	\$ 4,918,993	15.7%	\$ 668,870

# Lebanon County CTC

## Financial Plan for Renovation

% Per Method	ACSD	CLSD	ELCO	LebSD	NLSD	PASD	Total
ADM	7.980%	26.312%	11.524%	22.716%	11.016%	20.452%	100.00%
STEB	9.180%	31.670%	15.650%	8.340%	15.790%	19.370%	100.00%
50/50 Blend	8.580%	28.991%	13.587%	15.528%	13.403%	19.911%	100.00%

- Annual millage increase needed for CTC debt = .75%
- Annual dollar increase to fund CTC debt = \$250,000
- Estimated amount to increase debt = \$1,000,000

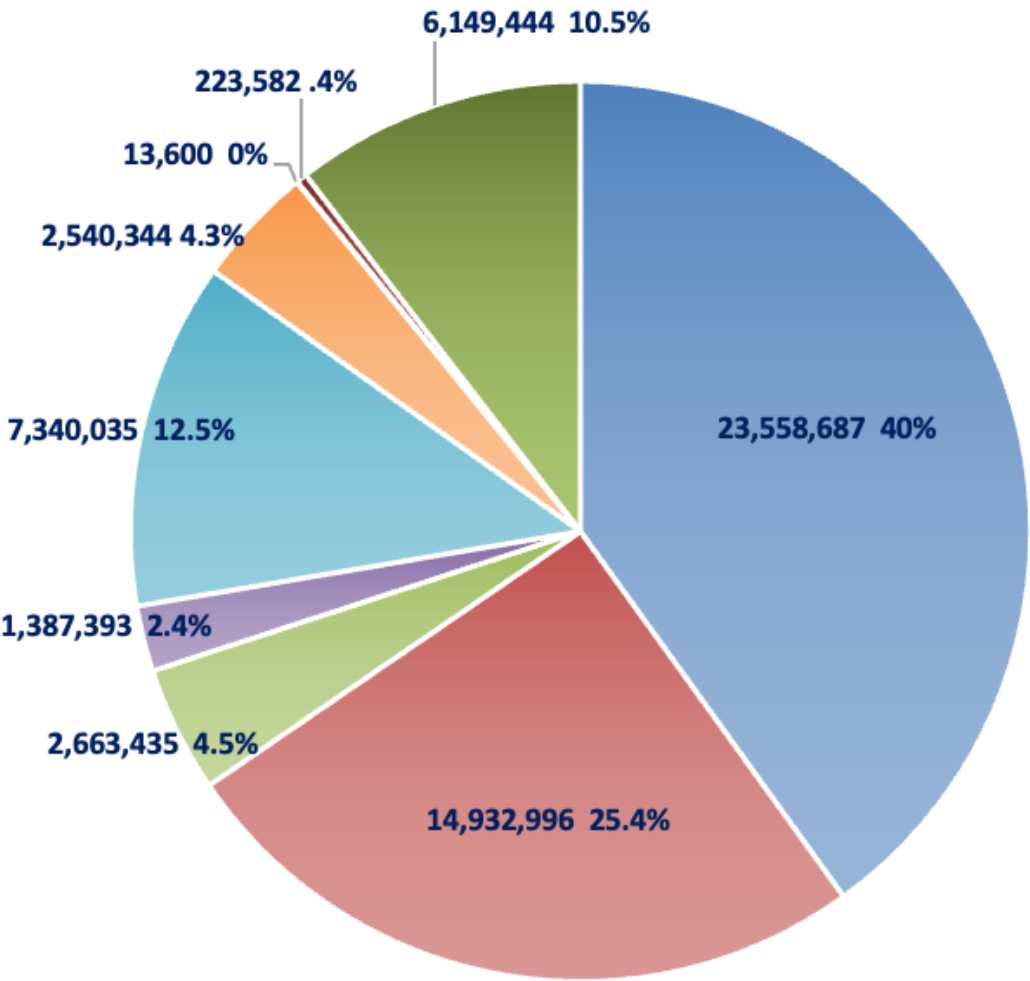
Year 1 – 26-27 Debt budget increased by \$250,000

Year 2 – 27-28 Debt budget increased by \$250,000

Year 3 – 28-29 Debt budget increased by \$250,000

Year 4 – 29-30 Debt budget increased by \$250,000

# Expenditure Budget by Object \$58,809,516



Object Description	Budget Amount	% of Total
100 -- Salaries	23,558,687	40.0%
200 -- Benefits	14,932,996	25.4%
300 -- Purchased Svcs	2,663,435	4.5%
400 -- Property Svcs	1,387,393	2.4%
500 -- Other Purchased Svcs	7,340,035	12.5%
600 -- Supplies	2,540,344	4.3%
700 -- Equipment	13,600	0.0%
800 -- Dues, Fees, Interest	223,582	0.4%
900 -- Debt Service, Transfers	6,149,444	10.5%
<b>Total Expenditures</b>	<b>\$ 58,809,516</b>	<b>100.0%</b>

## Five-Year Expenditure History

	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
Object Description	Actual	Actual	Actual	Budget	Proposed
100 -- Salaries	20,938,821	21,587,184	22,508,663	23,623,144	23,558,687
200 -- Benefits					
HealthCare	3,631,806	4,350,814	4,996,155	4,250,122	4,918,993
Retirement	7,171,998	7,225,170	7,507,736	7,851,230	7,835,222
Social Security	1,540,465	1,590,217	1,653,882	1,771,029	1,784,444
Other Benefits	459,719	431,988	485,704	396,587	394,337
300 -- Purchased Svcs	2,148,858	2,767,767	2,743,621	2,212,127	2,663,435
400 -- Property Svcs	1,794,406	1,535,183	1,624,795	1,732,778	1,387,393
500 -- Other Purchased Svcs	5,473,612	6,319,919	7,188,512	6,839,435	7,340,035
600 -- Supplies	2,592,677	2,575,912	2,272,108	2,348,229	2,540,344
700 -- Equipment	1,565,437	44,999	199,244	51,624	13,600
800 -- Dues, Fees, Interest	388,802	198,258	186,526	228,333	223,582
900 -- Debt Service	4,651,748	5,109,583	5,676,644	<b>6,044,040</b>	<b>5,899,444</b>
Capital Transfer	1,022,522	550,000	275,000	-	250,000
<b>Total Expenditures</b>	<b>53,380,871</b>	<b>54,286,994</b>	<b>57,318,590</b>	<b>57,348,678</b>	<b>58,809,516</b>

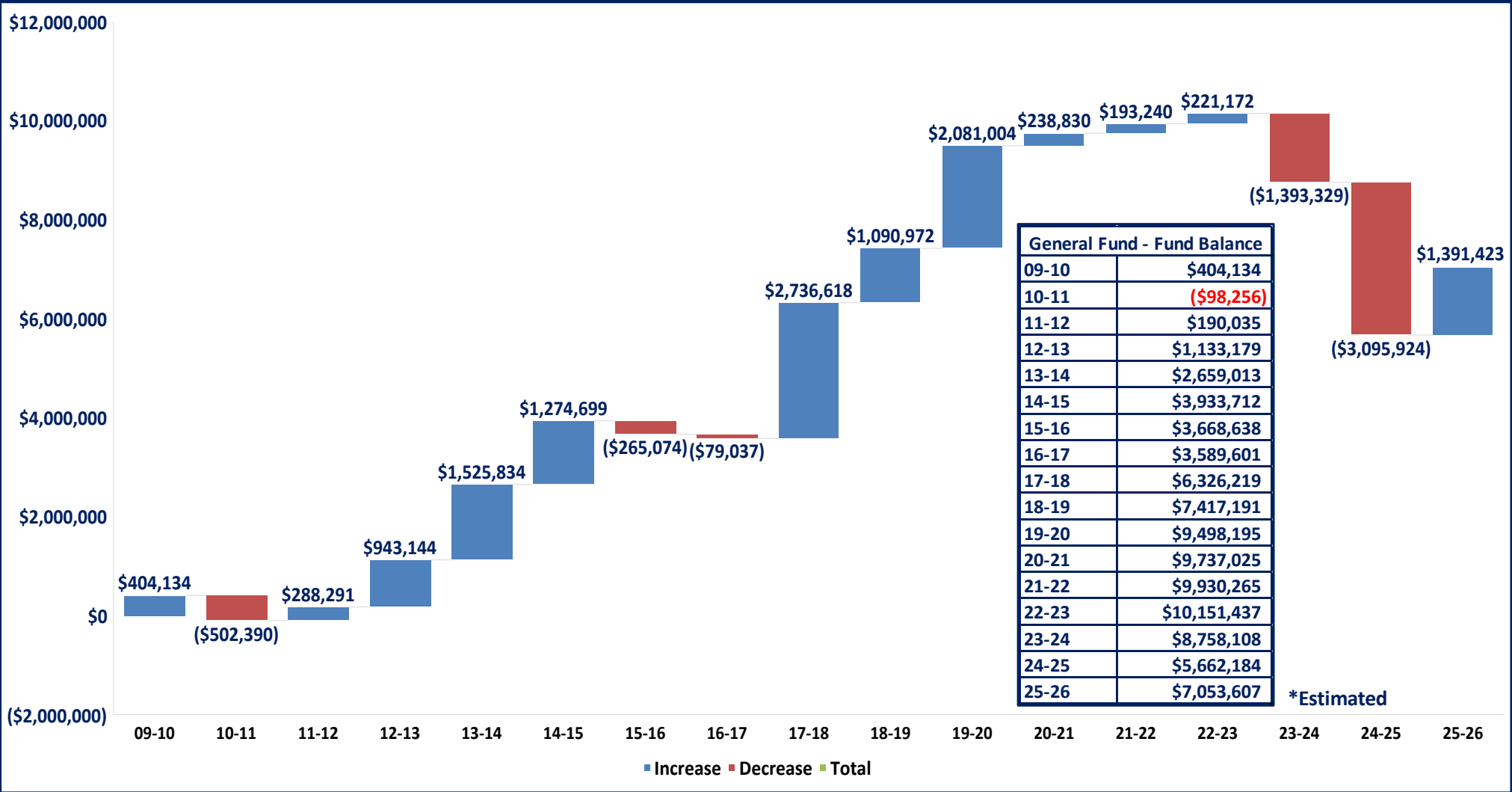
## Budget and Actual Expenditure and Revenue Summary

Budget	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
Expenditure Budget	51,477,466	54,294,959	56,685,423	57,348,678	58,809,516
Revenue Budget	51,477,466	54,294,959	56,008,873	56,612,167	58,358,681
Net Operations + / -	0	0	(676,550)	(736,511)	(450,835)

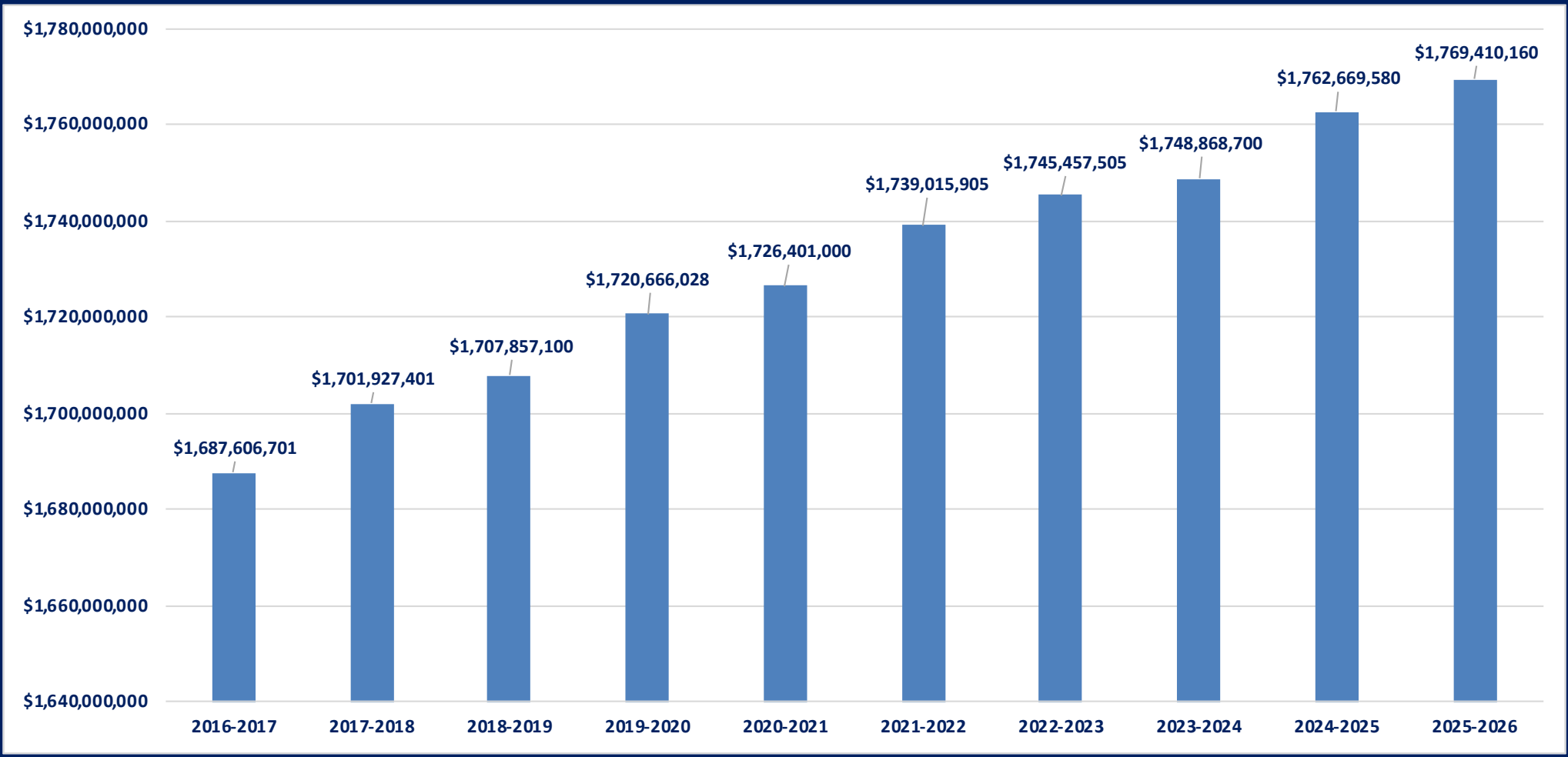
Actual	2022-2023	2023-2024	2024-2025	Estimated 2025-2026
Actual Expenditures	53,380,871	54,286,995	57,318,590	54,906,069
Actual Revenues	53,605,475	52,899,165	54,219,667	56,297,492
Net Operations + / -	221,172	(1,393,329)	(3,095,924)	1,391,423

Fund Balance	2022-2023	2023-2024	2024-2025	Estimated 2025-2026	4.2% Tax Increase 2026-2027
Fund Balance Beginning	9,930,265	10,151,437	8,758,108	5,662,184	7,053,607
Fund Balance Ending	10,151,437	8,758,108	5,662,184	7,053,607	6,602,772

# Fund Balance Change History

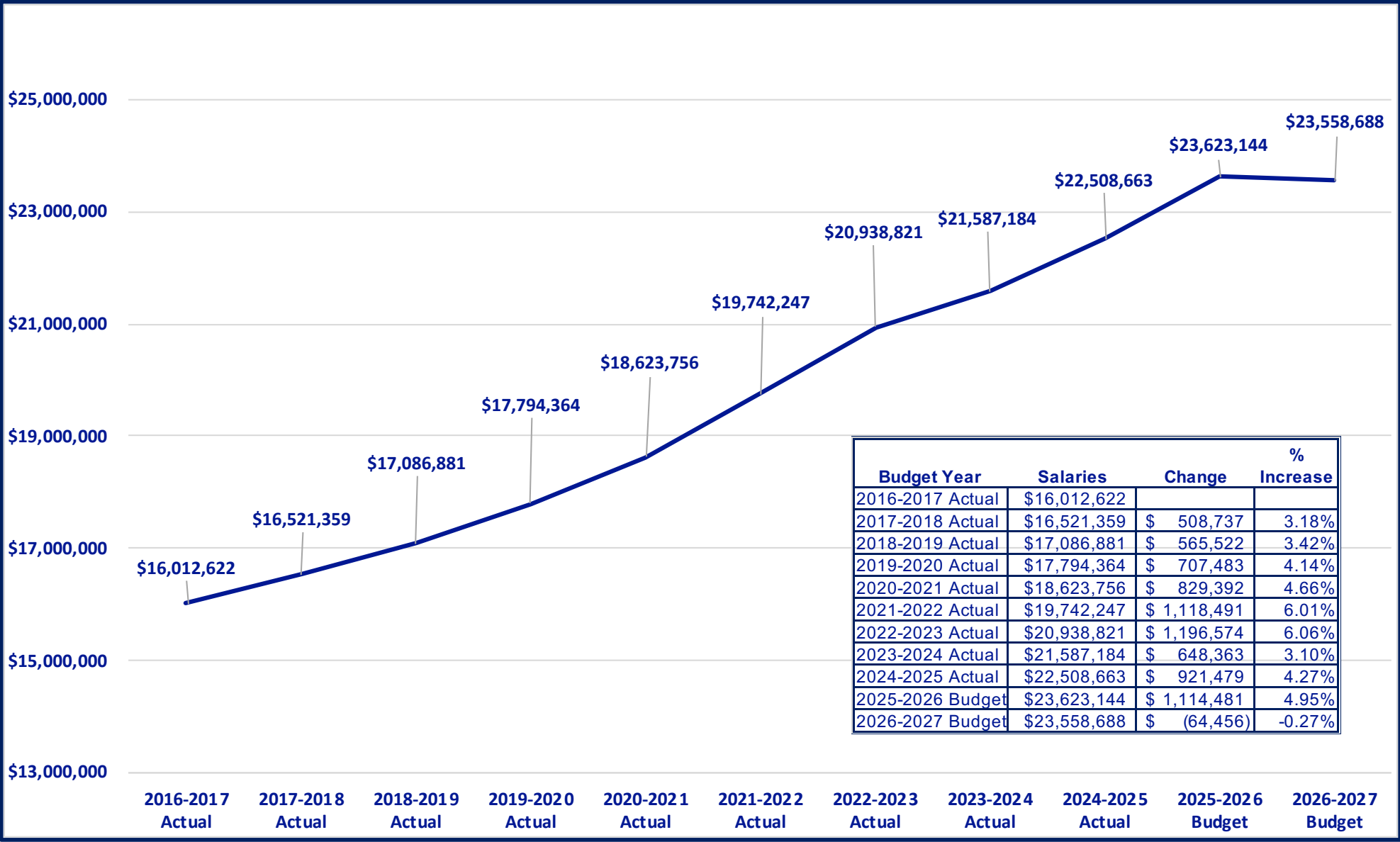


# Assessed Values



**Current Assessed Value as of 5/1/2026 is \$1,782,367,755, a .73% increase from 7/1/2025**

# Salaries and Wages



Eastern Lebanon County School District

5 - Year Estimated Budget Projection

REVENUES:	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032
6000 -- LOCAL	40,631,135	42,557,844	44,534,127	46,605,760	48,697,457	50,886,253
7000 -- STATE	17,069,198	17,422,245	17,784,298	18,161,963	18,549,476	18,929,228
8000 -- FEDERAL	638,348	644,731	651,179	657,691	664,267	670,910
9000 -- OTHER FINANCING SOURCES	20,000	20,000	20,000	20,000	20,000	20,000
<b>TOTAL:</b>	<b>\$ 58,358,681</b>	<b>\$ 60,644,820</b>	<b>\$ 62,989,604</b>	<b>\$ 65,445,414</b>	<b>\$ 67,931,201</b>	<b>\$ 70,506,391</b>
EXPENDITURES:	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032
100 -- SALARIES	23,558,687	24,383,241	25,236,654	26,119,937	27,034,135	27,980,330
200 -- BENEFITS	14,932,996	15,637,912	16,479,968	17,375,539	18,314,783	19,264,281
300 -- PROFESSIONAL SVCS	2,663,435	2,743,338	2,825,638	2,910,407	2,997,720	3,087,651
400 -- PURCHASED SVCS	1,387,393	1,429,015	1,471,885	1,516,042	1,561,523	1,608,369
500 -- OTHER PURCHASED SVCS	7,340,035	7,560,236	7,787,043	8,020,654	8,261,274	8,509,112
600 -- SUPPLIES	2,540,344	2,616,554	2,695,051	2,775,902	2,859,180	2,944,955
700 -- PROPERTY	13,600	14,008	14,428	14,861	15,307	15,766
800 -- OTHER / DUES / INTEREST	223,582	230,289	237,198	244,314	251,644	259,193
000 -- DEBT SERVICE	5,899,444	6,411,940	6,664,140	6,916,664	6,919,812	6,915,532
900 -- TRANSFER - CAPITAL PROJECT	250,000	275,000	275,000	300,000	300,000	300,000
<b>TOTAL</b>	<b>\$ 58,809,516</b>	<b>\$ 61,301,534</b>	<b>\$ 63,687,007</b>	<b>\$ 66,194,321</b>	<b>\$ 68,515,377</b>	<b>\$ 70,885,189</b>
<b>NET</b>	<b>\$ (450,835)</b>	<b>\$ (656,714)</b>	<b>\$ (697,403)</b>	<b>\$ (748,908)</b>	<b>\$ (584,176)</b>	<b>\$ (378,798)</b>
Fund Balance Beginning of Year	\$ 7,056,107	\$ 6,605,272	\$ 5,948,558	\$ 5,251,155	\$ 4,502,248	\$ 3,918,072
Fund Balance End of Year	\$ 6,605,272	\$ 5,948,558	\$ 5,251,155	\$ 4,502,248	\$ 3,918,072	\$ 3,539,274
Millage Rate - Act 1 Index	19.6437	20.4098	21.2262	22.0752	22.9141	23.7848
Revenue Assumptions	Increase					
Wage Tax	3.0%					
Basic Subsidy	1.0%					
Special Education Subsidy	1.0%					
Pupil Transportation	1.0%					
Assessed Value Increase per Year	1.0%					
Expenditure Assumptions	Increase					
Salaries	4%					
Medical Insurance	7% per year					
Dental Insurance	3%					
Professional & Purchased Services	3%					
Transportation, Supplies, Property	3%					
PSERS Increased by Projected Rates						
Bond Debt - Actual per Debt Schedule						

# Exploring Tax Strategies and Considerations



## Adequacy Funding Increases for Lebanon County School Districts 2023-2024 through 2026-2027

LEA Name	County	Base 2023-2024 Ready to Learn Block Grant Foundation	New Money 2024-25 SD Adequacy Supplement	Total 2024-2025 Ready to Learn Funding	New Money 2025-26 SD Adequacy Supplement	Total 2025-2026 Ready to Learn Funding	New Money 2026-2027 SD Adequacy Supplement	Total 2026-2027 Ready to Learn Funding	% Increase from 2023- 2024 RTL
Anncle-Cleona SD	Lebanon	189,420	178,698	368,118	178,688	546,806	178,688	725,494	283.01%
Cornwall-Lebanon SD	Lebanon	528,189	1,909,955	2,438,144	1,909,849	4,347,993	1,909,849	6,257,842	1084.77%
Eastern Lebanon County SD	Lebanon	258,521	-	258,521	50,000	308,521	50,000	358,521	38.68%
Lebanon SD	Lebanon	1,130,791	6,361,461	7,492,252	6,361,107	13,853,359	6,361,107	20,214,466	1687.64%
Northern Lebanon SD	Lebanon	305,011	815,790	1,120,801	815,744	1,936,545	815,744	2,752,289	802.36%
Palmyra Area SD	Lebanon	361,796	1,846,294	2,208,090	2,135,847	4,343,937	2,135,847	6,479,784	1691.00%
<b>Totals by Year</b>		<b>2,773,728</b>	<b>11,112,198</b>	<b>13,885,926</b>	<b>11,451,235</b>	<b>25,337,161</b>	<b>11,451,235</b>	<b>36,788,396</b>	<b>931.24%</b>

\* Average

**2023-2024 Total RTL funds were \$2,773,728**

**2024-2025 Total RTL funds were \$13,885,926 -- an increase of \$11,112,198**

**2025-2026 Total RTL funds were \$25,337,161 -- an additional increase of \$11,451,235**

**2026-2027 Total RTL funds were \$36,788,396 -- an additional increase of \$11,451,235**

**An increase of \$34,014,668 for Lebanon County Schools of which ELCO will receive \$100,000**

## Our Current Reality

- Beginning the Year with a \$5.6 million Fund Balance
- Actual Revenue Collections lagged behind forecasts for the prior two years
- Interest Rates have declined and are projected to continue to decline
- We need to plan for future CTC renovations requiring a .75% tax increase per year for the next four years
- ELCO receives minimal Adequacy Funding requiring local revenue sources to cover increased costs
- The Act 1 Index is projected to decrease or remain flat in future years
- Despite the 2.1 million reduction, we are still showing a deficit of \$450,835

## 2026-2027 Budget Progress

	2/3/2026	2/17/2026	3/2/2026	4/13/26	5/5/2026
Expenditure Budget	\$60,100,297	\$60,100,297	\$59,836,358	\$59,836,358	\$58,788,048
Reduction - Debt Service, Other, Building & Dept Budgets, Attrition		\$ (263,939)		\$ (288,448) \$ (817,424)	\$ 21,468
<b>Total Expenditure Budget</b>	<b>\$60,100,297</b>	<b>\$59,836,358</b>	<b>\$59,836,358</b>	<b>\$58,788,048</b>	<b>\$58,809,516</b>
Revenue Budget	\$57,538,479	\$57,538,479	\$57,878,405	\$58,448,405	\$58,316,322
Increase to Transportation, IDEA, Assessed Value, RTT, State Funding, Attrition		\$ 339,926	\$ 280,000 \$ 140,000 \$ 150,000	\$ (132,083)	\$ 42,359
<b>Total Revenue Budget</b>	<b>\$57,538,479</b>	<b>\$57,878,405</b>	<b>\$58,448,405</b>	<b>\$58,316,322</b>	<b>58,358,681</b>
<b>Budget Deficit</b>	<b>\$2,561,818</b>	<b>\$ 1,957,953</b>	<b>\$ 1,387,953</b>	<b>\$ 471,726</b>	<b>\$ 450,835</b>

## 2026-2027 Tax Rate Menu Slide

2026-2027			Average			Tax Revenue			Surplus
Millage Increase	Increase Millage	Millage	Residential Tax Bill	Total Increase	Monthly Impact	@ 97.5% Revenue	Additional Collection	Revenue	(Deficit) 5/5/2026
0.00%	-	18.8520	3,451.97			33,601,197	31,972,724	-	(1,826,631)
0.25%	0.0471	18.8991	3,460.97	9.00	0.75	33,685,200	32,054,627	81,903	(1,744,728)
0.50%	0.0943	18.9463	3,469.97	17.99	1.50	33,769,203	32,136,530	163,806	(1,662,825)
0.75%	0.1414	18.9934	3,478.97	26.99	2.25	33,853,206	32,218,433	245,709	(1,580,922)
1.00%	0.1885	19.0405	3,487.96	35.99	3.00	33,937,209	32,300,336	327,612	(1,499,019)
1.25%	0.2357	19.0877	3,496.96	44.99	3.75	34,021,212	32,382,239	409,515	(1,417,116)
1.50%	0.2828	19.1348	3,505.96	53.98	4.50	34,105,215	32,464,142	491,417	(1,335,214)
1.75%	0.3299	19.1819	3,514.95	62.98	5.25	34,189,218	32,546,045	573,320	(1,253,311)
2.00%	0.3770	19.2290	3,523.95	71.98	6.00	34,273,221	32,627,948	655,223	(1,171,408)
2.25%	0.4242	19.2762	3,532.95	80.97	6.75	34,357,224	32,709,851	737,126	(1,089,505)
2.50%	0.4713	19.3233	3,541.95	89.97	7.50	34,441,227	32,791,753	819,029	(1,007,602)
2.75%	0.5184	19.3704	3,550.94	98.97	8.25	34,525,230	32,873,656	900,932	(925,699)
3.00%	0.5656	19.4176	3,559.94	107.97	9.00	34,609,233	32,955,559	982,835	(843,796)
3.25%	0.6127	19.4647	3,568.94	116.96	9.75	34,693,236	33,037,462	1,064,738	(761,893)
3.50%	0.6598	19.5118	3,577.94	125.96	10.50	34,777,239	33,119,365	1,146,641	(679,990)
3.75%	0.7070	19.5590	3,586.93	134.96	11.25	34,861,242	33,201,268	1,228,544	(598,087)
4.00%	0.7541	19.6061	3,595.93	143.96	12.00	34,945,245	33,283,171	1,310,447	(516,184)
<b>4.20%</b>	<b>0.7917</b>	<b>19.6437</b>	<b>3,603.11</b>	<b>151.14</b>	<b>12.59</b>	<b>35,012,297</b>	<b>33,348,547</b>	<b>1,375,796</b>	<b>(450,835)</b>

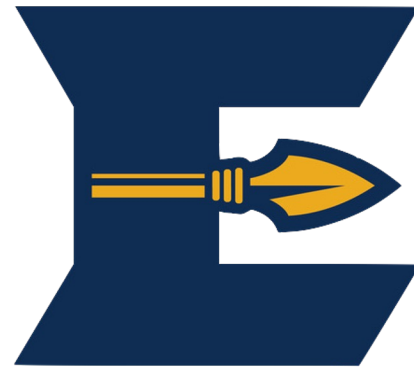
Average Assessed Value = \$190,902

2025-2026 Homestead / Farmstead Reduction is \$146.91 per each eligible property.

Each 1% increase represents \$327,612 of revenue

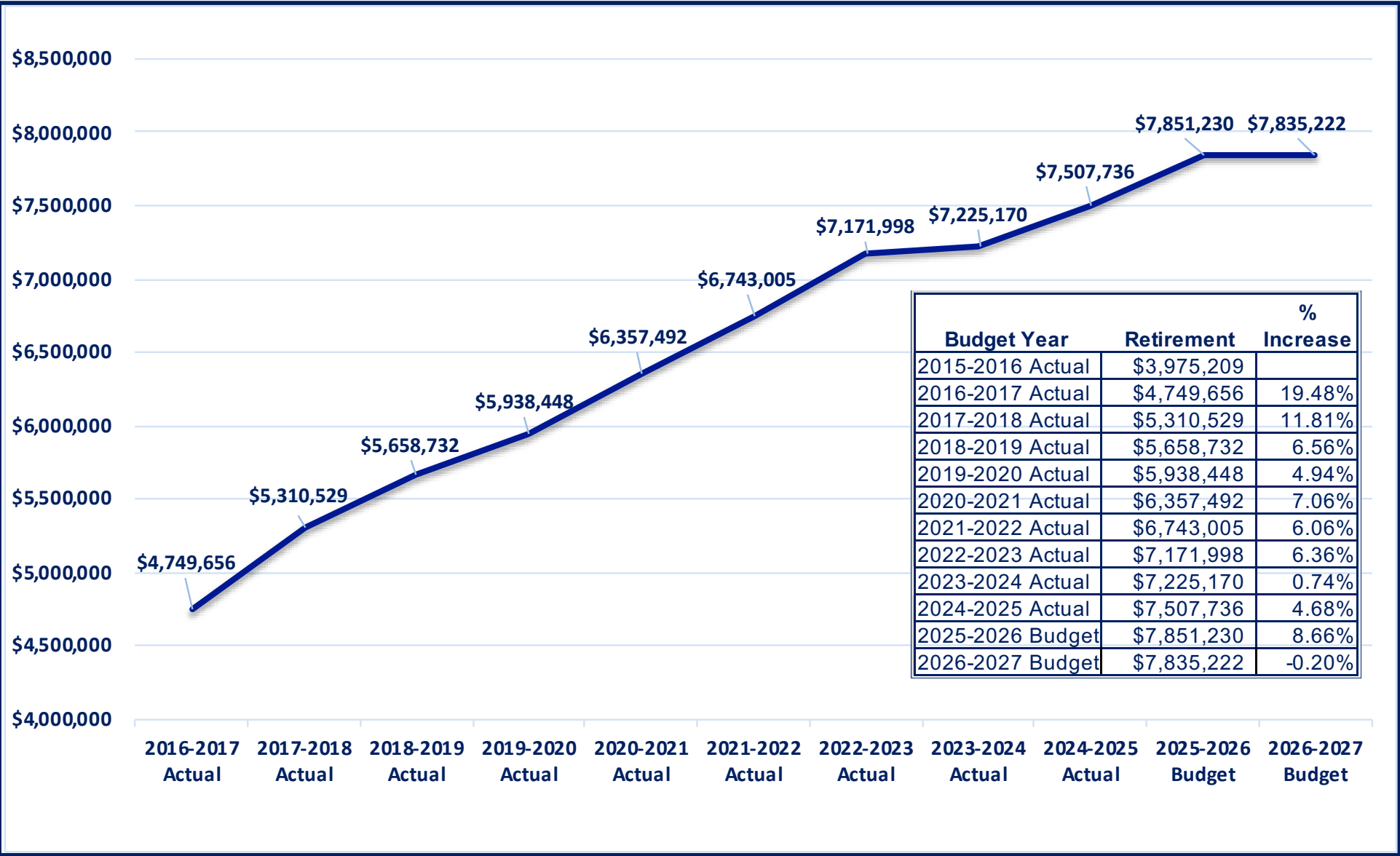
# Questions

# Appendix

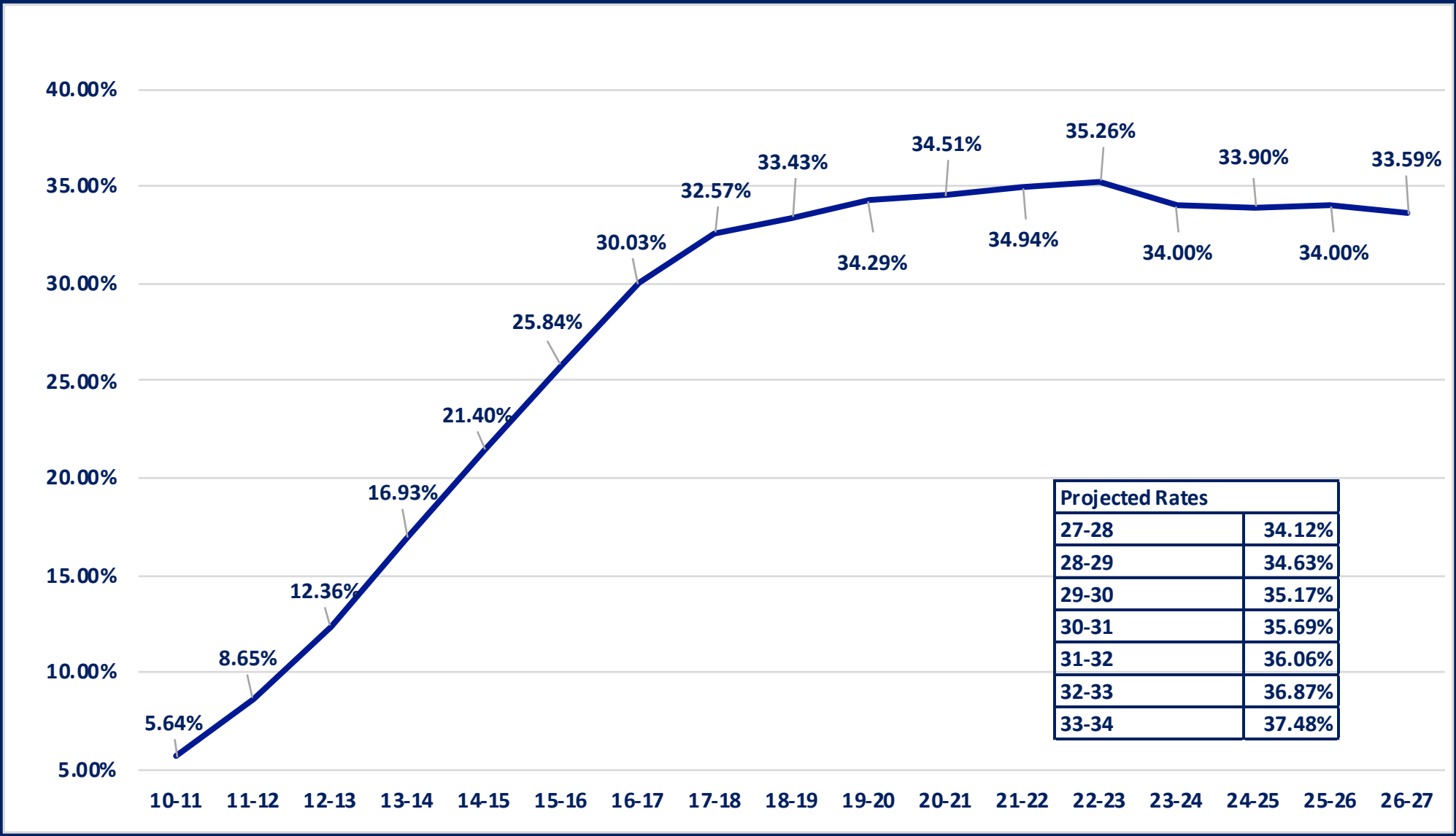


## Historical Data

# PSERS: Retirement Cost History



### PSERS: Employer Rate History



# Debt Service Requirements

Year	Current CTC	2018	2019	2019A	2020A	2021	2022	2023	2024	2025	2026	Current Debt Schedule	Estimated CTC Payment	Annual Debt Service
2026-2027	79,603	134,778	76,558	703,995	90,393	394,200	393,850	346,000	721,350	391,125	282,557	3,688,251	250,000	3,938,251
2027-2028	80,385	933,235	686,558	750,495	290,393	394,000	393,700	345,850	715,300	965,875	356,150	5,911,940	500,000	6,411,940
2028-2029	80,422	929,243	671,613	751,245	311,393	393,800	393,550	345,700	714,400	966,875	355,900	5,914,140	750,000	6,664,140
2029-2030	80,434	928,968	45,600	751,695	281,893	393,600	393,400	385,550	718,500	966,375	970,650	5,916,664	1,000,000	6,916,664
2030-2031	80,417	671,455	45,600	152,823	887,893	653,400	393,250	514,200	716,750	894,375	909,650	5,919,812	1,000,000	6,919,812
2031-2032	80,375	671,528	485,600	154,725	660,680	882,800	393,100	517,200	715,000	269,375	1,085,150	5,915,532	1,000,000	6,915,532
2032-2033	80,306	665,644	492,400	151,575	647,180	917,600	392,950	514,800	718,250	269,200	1,065,400	5,915,305	1,000,000	6,915,305
2033-2034	-	-	618,600	-	672,930	1,105,200	892,800	832,200	761,250	269,025	762,800	5,914,805	1,000,000	6,914,805
2034-2035	-	-	-	-	707,250	1,084,400	877,600	811,600	802,000	268,850	1,366,000	5,917,700	1,000,000	6,917,700
2035-2036	-	-	-	-	-	1,103,200	1,112,200	1,091,000	985,500	268,675	1,354,200	5,914,775	1,000,000	6,914,775
2036-2037	-	-	-	-	-	1,120,000	1,081,600	1,058,400	1,049,500	268,500	1,341,000	5,919,000	1,000,000	6,919,000
2037-2038	-	-	-	-	-	1,124,800	1,051,000	1,045,800	1,089,500	268,250	1,336,400	5,915,750	1,000,000	6,915,750
2038-2039	-	-	-	-	-	1,513,000	1,770,400	1,257,400	1,106,500	268,000	-	5,915,300	1,000,000	6,915,300
2039-2040	-	-	-	-	-	1,514,200	1,709,800	1,179,200	1,246,500	267,750	-	5,917,450	1,000,000	6,917,450
2040-2041	-	-	-	-	-	1,513,200	1,649,200	1,137,400	1,348,250	267,500	-	5,915,550	1,000,000	6,915,550
2041-2042	-	-	-	-	-	-	1,913,600	1,100,600	2,638,250	267,250	-	5,919,700	1,000,000	6,919,700
2042-2043	-	-	-	-	-	-	-	223,600	5,426,750	267,000	-	262,000	1,000,000	1,262,000
2043-2044	-	-	-	-	-	-	-	-	3,160,500	2,756,750	-	5,917,250	1,000,000	6,917,250
2044-2045	-	-	-	-	-	-	-	-	-	2,877,000	-	2,877,000	1,000,000	3,877,000
<b>Total</b>	<b>561,942</b>	<b>4,934,849</b>	<b>3,122,528</b>	<b>3,416,553</b>	<b>4,550,003</b>	<b>14,107,400</b>	<b>14,812,000</b>	<b>12,706,500</b>	<b>24,634,050</b>	<b>13,037,750</b>	<b>11,185,857</b>	<b>101,487,923</b>		

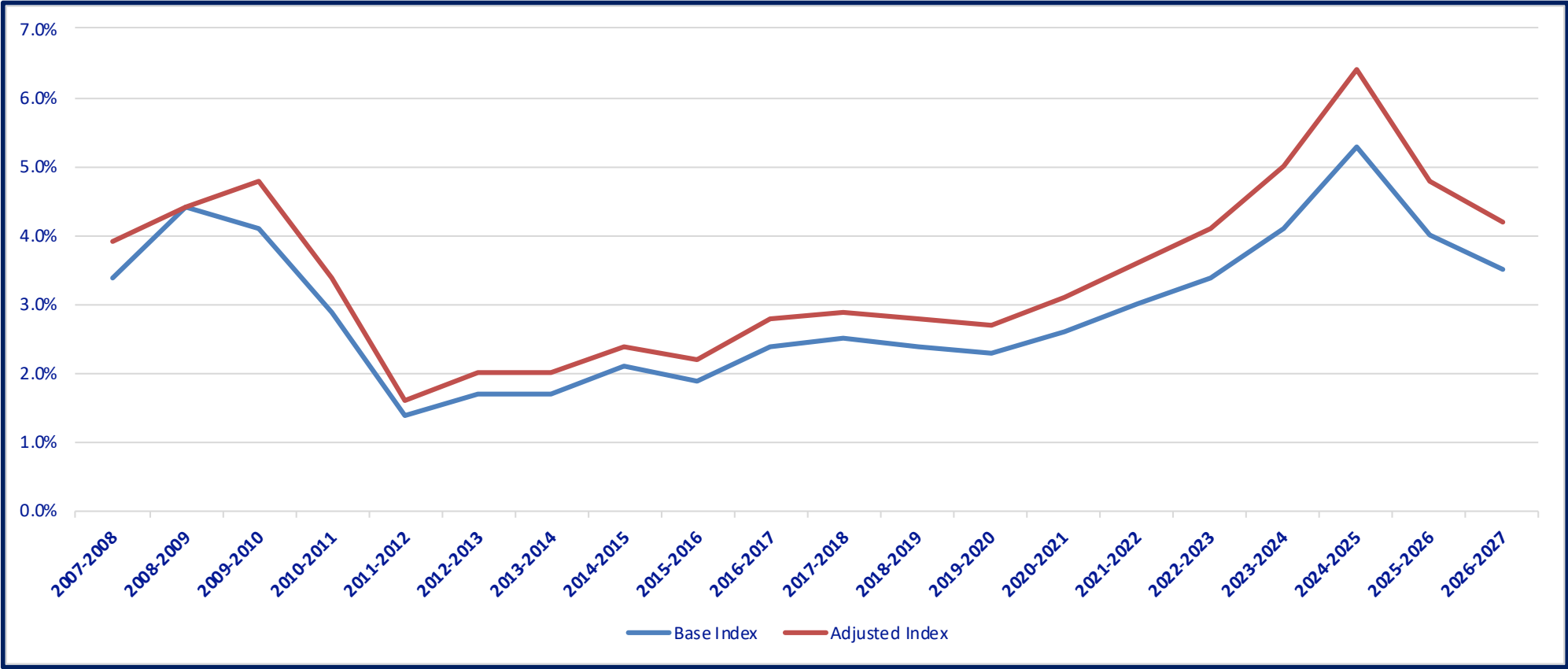
## Millage History for ELCO School District

Budget Year	Value of Mill	Millage	Change	Percent Increase
2009-2010	\$186,488	96.0400	4.3900	4.79%
2010-2011	\$190,051	100.3000	4.2600	4.44%
2011-2012	\$191,500	103.3000	3.0000	2.99%
2012-2013	\$192,000	106.6500	3.3500	3.24%
2013-2014	\$1,680,919	13.2000	0.3500	2.75%
2014-2015	\$1,674,620	13.6300	0.4300	3.26%
2015-2016	\$1,680,643	14.1100	0.4800	3.52%
2016-2017	\$1,687,606	14.5050	0.3950	2.80%
2017-2018	\$1,701,927	14.9256	0.4206	2.90%
2018-2019	\$1,707,857	15.2614	0.3358	2.25%
2019-2020	\$1,720,666	15.6429	0.3815	2.50%
2020-2021	\$1,726,401	15.9157	0.2728	1.74%
2021-2022	\$1,739,015	16.2738	0.3581	2.25%
2022-2023	\$1,745,457	16.7620	0.4882	3.00%
2023-2024	\$1,748,868	17.1811	0.4191	2.50%
2024-2025	\$1,760,978	18.0402	0.8591	5.00%
2025-2026	\$1,768,683	18.8520	0.8118	4.50%
2026-2027	\$1,778,068	19.6437	0.7917	4.20%

\*County Reassessment

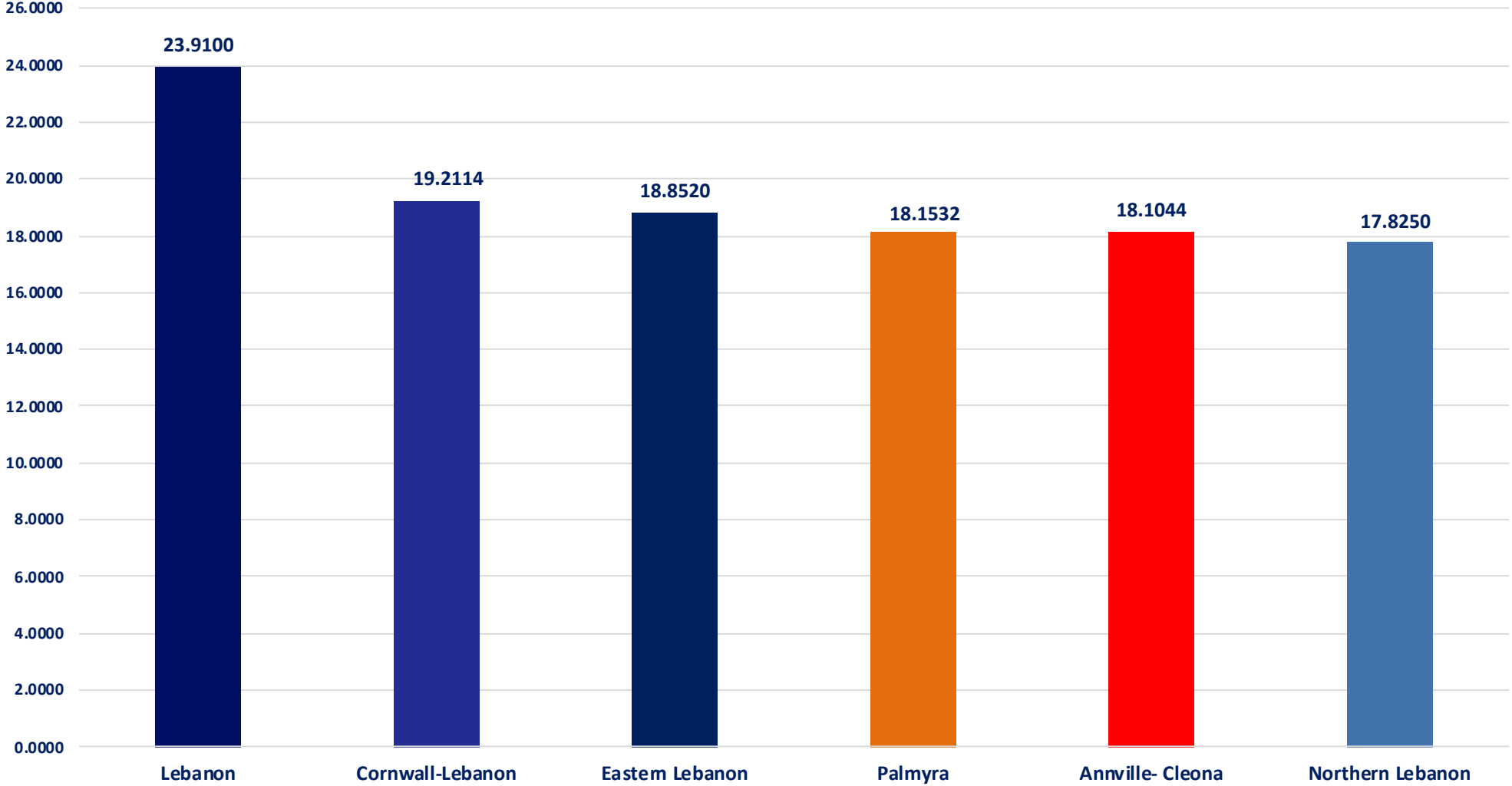
\*Act 1 index

# ELCO School District Act 1 History 07-08 through 26-27

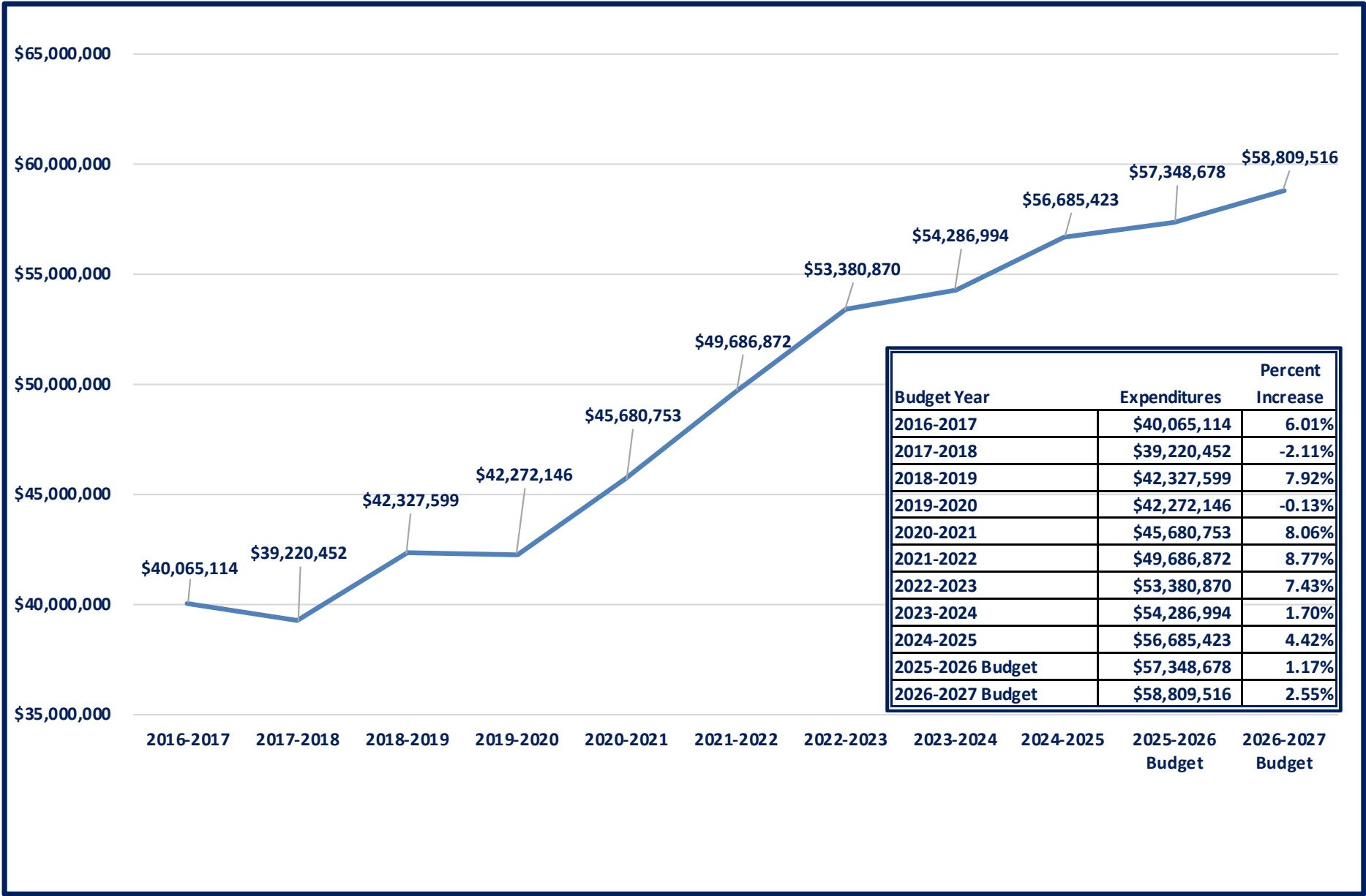


	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
Base Index	3.4%	4.4%	4.1%	2.9%	1.4%	1.7%	1.7%	2.1%	1.9%	2.4%
Adjusted Index	3.9%	4.4%	4.8%	3.4%	1.6%	2.0%	2.0%	2.4%	2.2%	2.8%
	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
Base Index	2.5%	2.4%	2.3%	2.6%	3.0%	3.4%	4.1%	5.3%	4.0%	3.5%
Adjusted Index	2.9%	2.8%	2.7%	3.1%	3.6%	4.1%	5.0%	6.4%	4.8%	4.2%

### 2025-2026 Millage Rates - Lebanon County Schools



# Expenditure History



# Fund Balance Change History

