



Budget Presentation
Board Budget Workshop
May 4, 2026



Year End Projections

For the Period Ending March 31, 2026

	Prior Actuals YTD	Current Actuals YTD	Remaining Months Projections	Year End Projections	Current Budget	Variances Favorable (Unfavorable)
REVENUES						
Local	\$44,324,865	\$47,273,318	\$2,873,261	\$50,146,580	\$49,578,618	\$567,962
State	12,571,333	15,526,648	6,679,182	22,205,830	22,238,017	(32,187)
Federal	388,621	219,385	809,966	1,029,352	1,036,584	(7,232)
Other Revenue	0	2,600	0	2,600	0	2,600
TOTAL REVENUE	\$57,284,820	\$63,021,952	\$10,362,410	\$73,384,361	\$72,853,219	\$531,143
EXPENDITURES						
Salaries	\$17,138,670	\$17,691,183	\$9,061,940	\$26,753,123	\$27,451,694	\$698,571
Benefits	11,759,880	12,435,884	6,059,681	18,495,564	18,456,381	(39,183)
Contracted Services	3,583,005	4,229,912	1,027,298	5,257,210	4,816,545	(440,665)
Purchased Services	\$1,044,188	\$1,016,308	\$342,541	\$1,358,849	\$1,399,551	\$40,702
Other Purchased Services	6,065,960	6,984,191	2,842,857	9,827,047	9,390,013	(437,034)
Supplies	2,772,979	3,039,773	871,111	3,910,884	3,573,627	(337,257)
Property	\$1,905	\$89,519	\$10,554	\$100,073	\$15,000	(85,073)
Other Objects	2,036,544	2,027,471	2,871,394	4,898,865	5,180,452	281,587
Other Financing Uses	8,500,000	0	3,771,131	3,771,131	3,898,709	127,578
TOTAL EXPENDITURES	\$52,903,130	\$47,514,240	\$26,858,507	\$74,372,747	\$74,181,972	(\$190,774)
SURPLUS / (DEFICIT)	\$4,381,690	\$15,507,712	(\$16,496,097)	(\$988,386)	(\$1,328,753)	\$340,369



FUND BALANCE ANALYSIS

<i>DESCRIPTION</i>	<i>Actual 2020-21</i>	<i>Actual 2021-22</i>	<i>Actual 2022-23</i>	<i>Actual 2023-24</i>	<i>Actual 2024-25</i>	<i>Projection 2025-26</i>	<i>Prelim Budget 2026-27</i>
Unassigned Fund Balance Beginning of Yr	\$ 4,490,068	\$ 4,646,447	\$ 4,771,381	\$ 4,849,741	\$ 5,663,288	\$ 3,900,848	\$ 3,900,848
Revenue:	\$ 58,916,576	\$ 62,314,643	\$ 68,975,170	\$ 68,145,829	\$ 70,776,567	\$ 73,384,361	\$ 75,140,244
Local	41,065,921	42,614,917	45,094,754	46,907,235	48,406,915	50,146,579	51,423,858
State & Federal	17,640,741	19,650,912	21,902,961	21,234,628	22,369,653	23,235,182	23,716,386
Other Misc. Revenue	209,914	48,813	1,977,455	3,966	-	2,600	
Expenses	\$ 55,757,533	\$ 61,108,377	\$ 67,203,752	\$ 67,151,020	\$ 72,634,100	\$ 74,372,746	\$ 76,844,884
Operating					71,134,100		
Transfer to Other Funds					1,500,000		
Net Change in Fund Balance	\$ 3,159,044	\$ 1,206,265	\$ 1,771,418	\$ 994,809	\$ (1,857,533)	\$ (988,385)	\$ (1,704,640)
Operating					(357,533)		
Unassigned Fund Balance	\$ 4,646,447	\$ 4,771,381	\$ 4,849,741	\$ 5,663,288	\$ 3,900,848	\$ 2,912,463	\$ 1,207,823
Restricted, Committed & Assigned FB	\$ 19,500,564	\$ 20,581,895	\$ 22,274,954	\$ 22,456,215	\$ 15,361,123	\$ 15,361,123	\$ 15,361,123
Non-spendable	200,564	281,895	224,954	406,215	311,123	311,123	311,123
Committed for PSERS	1,000,000	-	-	-	-	-	-
Committed for Future Capital Projects	9,300,000	10,000,000	10,750,000	10,750,000	3,750,000	3,750,000	3,750,000
Committed for Debt Service	9,000,000	10,300,000	11,300,000	11,300,000	11,300,000	11,300,000	11,300,000
Total Fund Balance	\$ 24,147,011	\$ 25,353,276	\$ 27,124,695	\$ 28,119,503	\$ 19,261,971	\$ 18,273,586	\$ 16,568,946
Percentage of expenditures	42.95%	41.03%	40.03%	41.27%	26.09%	24.15%	21.16%



BUDGET HISTORY	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Actual 2024-25	Projection 2025-26	Proposal 2026-27
REVENUES							
Local	\$ 41,065,921	\$ 42,614,917	\$ 45,094,754	\$ 46,907,235	\$ 48,406,914	\$ 50,146,579	\$ 51,423,858
State	\$ 16,360,029	\$ 16,342,461	\$ 18,590,316	\$ 19,617,488	\$ 21,212,796	\$ 22,205,830	\$ 22,687,034
Federal	\$ 1,512,805	\$ 3,308,452	\$ 3,312,646	\$ 1,617,140	\$ 1,156,856	\$ 1,029,352	\$ 1,029,352
Other Sources (Uses)	\$ 209,914	\$ 48,813	\$ 1,977,455	\$ 3,966	\$ -	\$ 2,600	\$ -
Total Revenues	\$ 59,148,669	\$ 62,314,643	\$ 68,975,170	\$ 68,145,829	\$ 70,776,565	\$ 73,384,361	\$ 75,140,244
Revenue Growth	-0.07%	5.35%	10.69%	-1.20%	3.86%	3.68%	2.39%
EXPENDITURES							
100 - Salaries	\$ 21,616,496	\$ 22,599,912	\$ 23,912,291	\$ 25,028,873	\$ 26,027,399	\$ 26,753,123	\$ 28,186,757
200 - Benefits	\$ 13,579,124	\$ 14,134,344	\$ 15,702,749	\$ 16,322,110	\$ 17,153,099	\$ 18,495,564	\$ 19,498,911
300 - Contracted Services	\$ 4,056,811	\$ 4,269,335	\$ 4,690,475	\$ 4,262,589	\$ 5,310,464	\$ 5,257,210	\$ 5,531,581
400 - Purchased Services	\$ 1,180,835	\$ 1,059,528	\$ 719,730	\$ 1,420,853	\$ 1,123,483	\$ 1,358,849	\$ 1,312,937
500 - Other Purchased Services	\$ 6,059,663	\$ 7,213,859	\$ 7,448,481	\$ 8,257,688	\$ 9,116,448	\$ 9,827,047	\$ 9,646,195
600 - Supplies	\$ 3,016,134	\$ 4,141,318	\$ 3,652,828	\$ 3,151,938	\$ 3,644,638	\$ 3,910,884	\$ 3,683,408
700 - Property and Equipment	\$ 263,231	\$ 378,205	\$ 30,249	\$ 272	\$ 2,958	\$ 100,073	\$ 6,000
800 - Other Objects	\$ 2,607,331	\$ 3,231,962	\$ 4,101,259	\$ 4,286,697	\$ 4,075,557	\$ 4,898,865	\$ 4,089,095
900 - Other Financing Uses	\$ 3,610,000	\$ 4,079,914	\$ 6,945,688	\$ 4,420,000	\$ 13,180,052	\$ 3,771,131	\$ 4,890,000
Total Expenditures	\$ 55,989,626	\$ 61,108,377	\$ 67,203,752	\$ 67,151,020	\$ 79,634,098	\$ 74,372,746	\$ 76,844,884
Expenditure Growth	-1.66%	9.14%	9.97%	-0.08%	18.59%	-6.61%	3.32%
Surplus/(Deficit)	3,159,044	1,206,265	1,771,418	994,809	(8,857,533)	(988,385)	(1,704,640)
Net Δ in Revenue		\$ 3,165,973	\$ 6,660,527	\$ (829,341)	\$ 2,630,736	\$ 2,607,796	\$ 1,755,883
Net Δ in Expenses		\$ 5,118,752	\$ 6,095,374	\$ (52,732)	\$ 12,483,078	\$ (5,261,352)	\$ 2,472,138
Net Δ in Surplus/(Deficit)		\$ (1,952,779)	\$ 565,153	\$ (776,609)	\$ (9,852,342)	\$ 7,869,148	\$ (716,255)



2026-2027 PROPOSED BUDGET -Various Millage Rate Increases

Millage Rate Increase	0.00%	2.00%	2.50%	3.00%	3.50%
Revenue	Revenue	Revenue	Revenue	Revenue	Revenue
Local Revenue	\$ 49,949,128	\$ 50,791,936	\$ 51,002,577	\$ 51,213,217	\$ 51,423,858
State Revenue	\$ 22,687,034	\$ 22,687,034	\$ 22,687,034	\$ 22,687,034	\$ 22,687,034
Federal Revenue	\$ 1,029,352	\$ 1,029,352	\$ 1,029,352	\$ 1,029,352	\$ 1,029,352
Total Revenues	\$ 73,665,514	\$ 74,508,322	\$ 74,718,963	\$ 74,929,604	\$ 75,140,244
Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures
Salaries	\$ 28,186,757	\$ 28,186,757	\$ 28,186,757	\$ 28,186,757	\$ 28,186,757
Benefits	\$ 19,498,911	\$ 19,498,911	\$ 19,498,911	\$ 19,498,911	\$ 19,498,911
Operating Costs	\$ 20,667,978	\$ 20,667,978	\$ 20,667,978	\$ 20,667,978	\$ 20,667,978
Fund Transfers/Debt Service	\$ 8,491,238	\$ 8,491,238	\$ 8,491,238	\$ 8,491,238	\$ 8,491,238
Total Expenditures	\$ 76,844,884	\$ 76,844,884	\$ 76,844,884	\$ 76,844,884	\$ 76,844,884
Surplus/Deficit	\$ (3,179,370)	\$ (2,336,562)	\$ (2,125,921)	\$ (1,915,280)	\$ (1,704,640)



EXPENSES BY FUNCTION

Fiscal School Year		2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	Δ over prior Year Projected	Change From 25-26
Function Description		Actual	Actual	Actual	Actual	Actual	Projection	Proposed		
1100	Regular Ed	\$ 23,237,206	\$ 24,650,563	\$ 23,956,227	\$ 25,447,313	\$ 26,138,740	\$ 28,042,121	\$ 28,759,060	2.56%	\$ 716,939
1200	Special Ed	7,880,681	8,633,869	9,881,149	10,070,711	12,203,088	12,800,376	13,410,138	4.76%	\$ 609,762
1300	Vocational Ed	1,438,651	1,492,677	1,551,205	1,573,039	1,554,025	1,542,951	1,440,766	-6.62%	\$ (102,185)
1400	Other Instruction	97,163	203,780	132,523	129,877	102,060	153,684	153,266	-0.27%	\$ (418)
1800	Pre-School	87,042	90,563	85,244	86,921	118,684	108,993	103,188	-5.33%	\$ (5,805)
2100	Student Services	1,640,368	1,766,627	1,886,348	1,979,798	2,119,221	2,280,128	2,523,338	10.67%	\$ 243,210
2200	Staff Services	1,467,891	1,764,586	1,992,626	1,935,961	2,007,531	2,027,564	2,149,694	6.02%	\$ 122,130
2300	Administrative	2,720,077	2,844,970	3,480,135	3,467,843	3,708,631	3,737,606	3,885,192	3.95%	\$ 147,586
2400	Pupil Health	508,981	507,418	514,572	592,882	628,601	674,128	681,636	1.11%	\$ 7,508
2500	Business Services	755,835	899,430	1,013,797	976,222	1,137,852	1,067,785	1,094,738	2.52%	\$ 26,953
2600	Operations & Maintenance	4,023,701	4,396,919	4,735,742	4,651,637	5,433,666	5,478,598	5,538,336	1.09%	\$ 59,738
2700	Transportation	2,948,063	3,280,878	3,941,371	4,066,112	4,037,323	4,324,159	4,513,218	4.37%	\$ 189,059
2800	Central Svc - Technology	1,678,898	1,981,288	1,553,339	2,053,659	1,911,866	1,920,780	2,139,628	11.39%	\$ 218,848
2900	Other Support Svc	41,444	42,054	42,820	37,884	40,064	50,233	43,000	-14.40%	\$ (7,233)
3200	Activities and Athletics	1,104,563	1,367,968	1,495,808	1,553,562	1,541,673	1,611,486	1,558,404	-3.29%	\$ (53,082)
3300	Community Svc	24,620	35,028	63,914	55,379	64,489	65,278	60,044	-8.02%	\$ (5,234)
5100	Debt Service	6,102,354	6,939,843	8,911,321	8,472,221	8,384,673	8,486,876	8,491,238	0.64%	\$ 4,362
5200	Transfers to Other Funds	\$ -	\$ 209,914	\$ 1,965,610	\$ -	\$ 8,500,000	\$ -	\$ 50,000		\$ 50,000
5900	Budgetary Reserve	-	-	-	-	1,912	-	250,000	0.00%	\$ 250,000
	Total Expenditures	\$ 55,757,539	\$ 61,108,377	\$ 67,203,751	\$ 67,151,021	\$ 79,634,098	\$ 74,372,746	\$ 76,844,884	3.32%	\$ 2,472,138

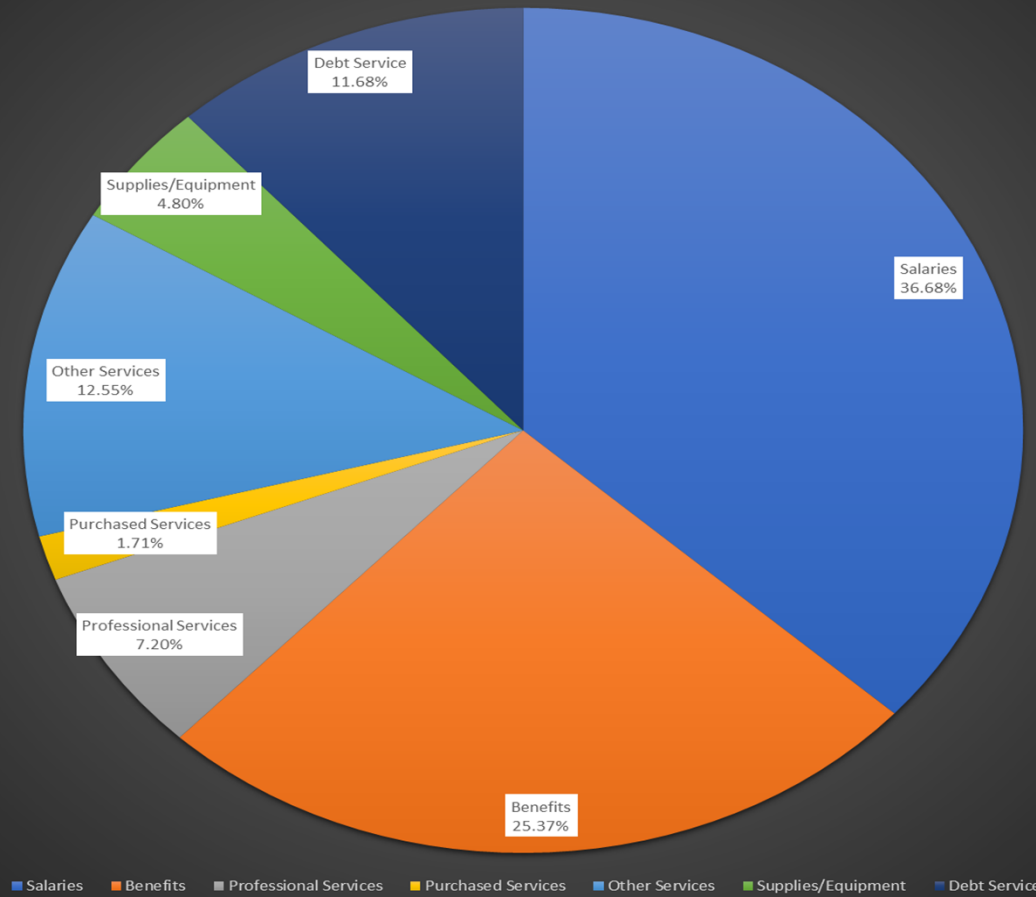


EXPENSES BY OBJECT

Fiscal School Year		2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	Δ over prior	Change	RE Tax Inc
Object Description		Actual	Actual	Actual	Actual	Actual	Projection	Proposed	Year Projected	From 25-26	Equivalent
100	Salaries	\$ 21,616,496	\$ 22,599,912	\$ 23,912,291	\$ 25,028,873	\$ 26,027,399	\$ 26,753,123	\$ 28,186,757	5.36%	\$ 1,433,634	1.74%
200	Benefits	13,579,124	14,134,344	15,702,749	16,322,110	17,153,099	18,495,564	\$ 19,498,911	5.42%	\$ 1,003,347	1.21%
300	Professional Services	4,056,811	4,269,335	4,690,475	4,262,589	5,310,464	5,257,210	5,531,581	5.22%	\$ 274,371	0.33%
400	Purchased Services	1,180,835	1,059,528	719,730	1,420,853	1,123,483	1,358,849	1,312,937	-3.38%	\$ (45,912)	-0.06%
500	Other Services	6,059,663	7,213,859	7,448,481	8,257,688	9,116,448	9,827,047	9,646,195	-1.84%	\$ (180,852)	-0.22%
600	Supplies	3,016,134	4,141,318	3,652,827	3,151,938	3,644,638	3,910,884	3,683,408	-5.82%	\$ (227,476)	-0.28%
700	Equipment/Property	263,231	378,205	30,249	272	2,958	100,073	6,000	-94.00%	\$ (94,073)	-0.11%
800	Other Objects	2,607,331	3,231,962	4,101,259	4,286,697	4,075,557	4,898,865	4,089,095	-16.53%	\$ (809,770)	-0.98%
900	Other Uses of Funds	3,610,000	4,079,914	6,945,688	4,420,000	13,180,052	3,771,131	4,890,000	29.67%	\$ 1,118,869	1.35%
	Total Expenditures	\$ 55,989,626	\$ 61,108,377	\$ 67,203,751	\$ 67,151,020	\$ 79,634,098	\$ 74,372,746	\$ 76,844,884	3.32%	\$ 2,472,138	2.99%
	Transfers to Capital/Health					\$ 8,500,000					
	Adjusted Total Expenditure	\$ 55,989,626	\$ 61,108,377	\$ 67,203,751	\$ 67,151,020	\$ 71,134,098	\$ 74,372,746	\$ 76,844,884			
	Growth in Expenditures	-1.66%	9.14%	9.97%	-0.08%	18.59%	-6.61%	3.32%			
	Growth Net of RE Transaction	-1.66%	8.77%	6.76%	-0.08%	5.93%	4.55%	3.32%			
	Dollar Growth in Expenditure	\$ (945,840)	\$ 5,118,752	\$ 6,095,373	\$ (52,731)	\$ 3,983,078	\$ 7,221,726	\$ 2,472,138			

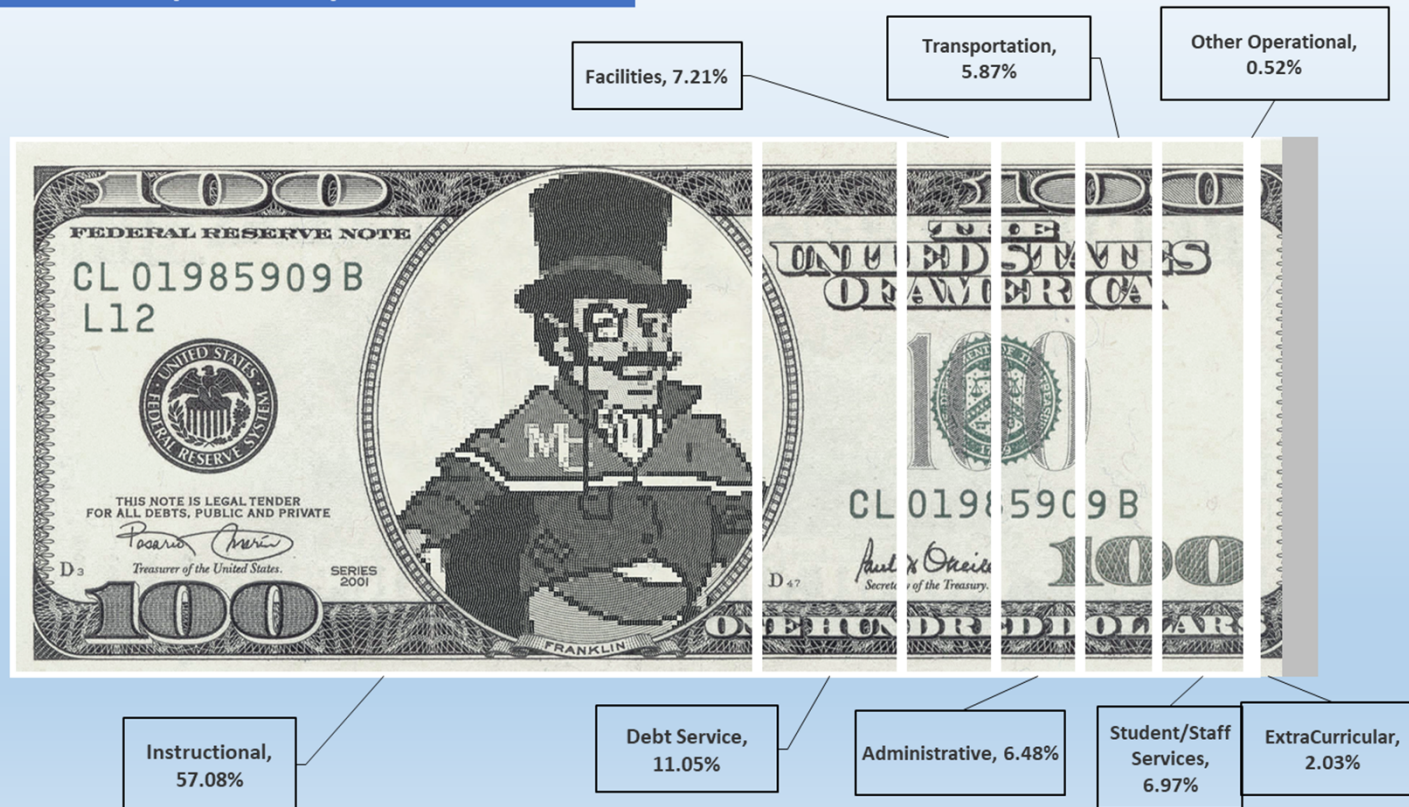


2026-2027
Expenditures by object





2026-27 Proposed Expenditure Profile



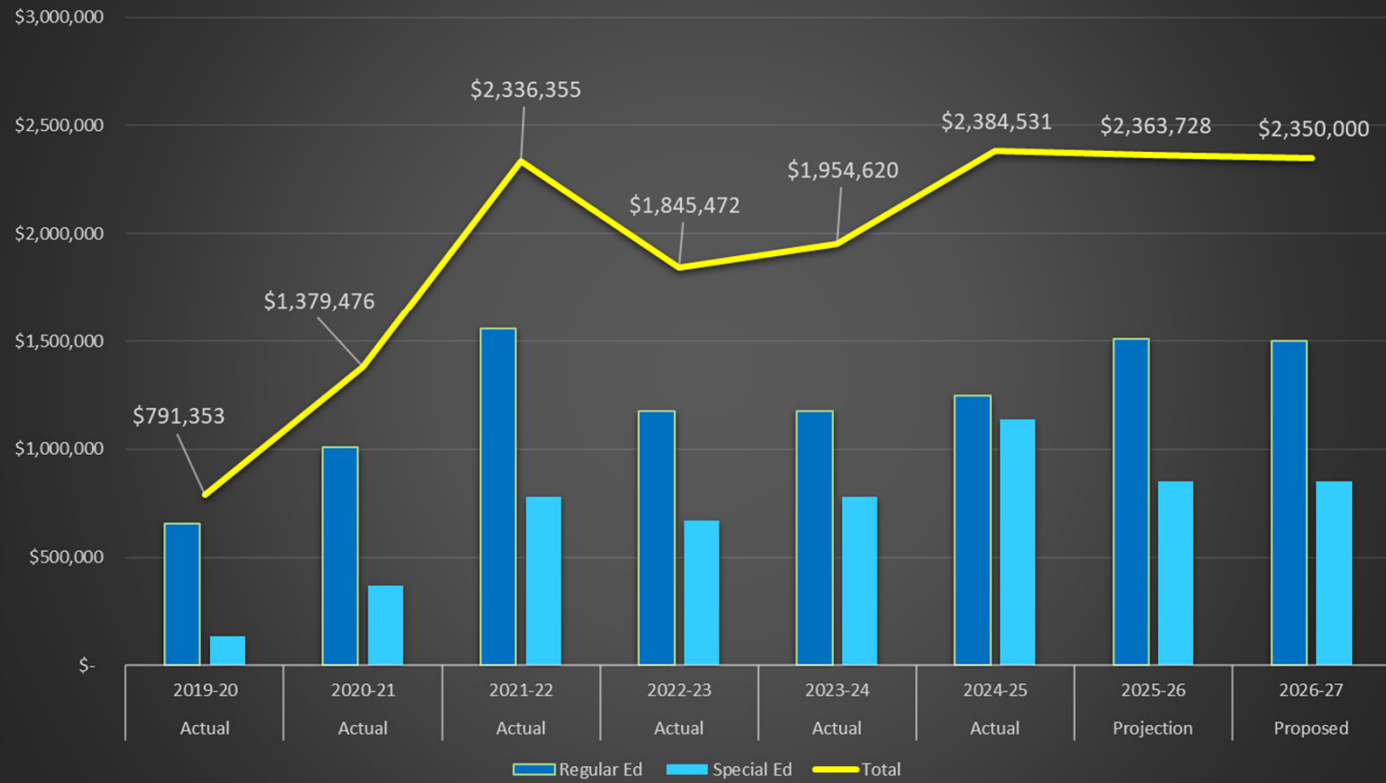


Salary & Benefits Detail - General Fund Budget 2026-27

DESCRIPTION	2019-2020 Actual	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Actual	2024-2025 Actual	2025-206 Projection	2026-2027		
								Proposed	\$ Δ	% Δ
Salaries										
Professional	\$ 15,860,361	\$ 15,665,561	\$ 16,468,196	\$ 17,249,625	\$ 18,049,770	\$ 18,148,720	\$ 18,724,523	\$ 20,070,296	\$ 1,345,773	7.19%
Support/Operations/Activities	\$ 3,951,288	\$ 4,173,746	\$ 4,378,897	\$ 4,788,968	\$ 5,346,645	\$ 5,701,476	\$ 5,777,123	\$ 5,859,455	\$ 82,332	1.43%
Administration	\$ 1,714,785	\$ 1,777,189	\$ 1,752,820	\$ 1,873,698	\$ 2,078,949	\$ 2,177,202	\$ 2,251,477	\$ 2,257,006	\$ 5,529	0.25%
Total Salaries	\$ 21,526,434	\$ 21,616,496	\$ 22,599,912	\$ 23,912,291	\$ 25,475,364	\$ 26,027,398	\$ 26,753,123	\$ 28,186,757	\$ 1,433,634	5.36%
Change from Prior Year	2.38%	0.42%	4.99%	5.81%	6.54%	2.17%	5.02%	5.36%		
	\$ 501,272	\$ 90,063	\$ 1,073,479	\$ 1,312,379	\$ 1,563,073	\$ 552,034	\$ 1,277,759	\$ 1,433,634		
Benefits										
Insurances	\$ 4,017,535	\$ 4,177,752	\$ 4,248,494	\$ 5,081,074	\$ 5,202,545	\$ 5,970,311	\$ 6,547,791	\$ 7,499,730	\$ 951,939	18.30%
Pension	\$ 7,172,345	\$ 7,301,165	\$ 7,802,195	\$ 8,327,529	\$ 8,618,752	\$ 8,826,584	\$ 9,201,299	\$ 9,336,879	\$ 135,580	1.57%
Tuition Reimbursement	\$ 425,888	\$ 324,707	\$ 351,760	\$ 371,870	\$ 373,421	\$ 303,567	\$ 271,177	\$ 315,000	\$ 43,823	11.74%
Social Security	\$ 1,573,448	\$ 1,644,044	\$ 1,688,585	\$ 1,763,893	\$ 1,848,127	\$ 1,926,322	\$ 2,034,298	\$ 2,156,290	\$ 121,992	6.60%
Other (Work Comp, etc)	\$ 317,579	\$ 523,103	\$ 322,622	\$ 165,433	\$ 279,270	\$ 126,315	\$ 440,999	\$ 188,028	\$ (252,971)	-90.58%
Total Benefits	\$ 13,506,795	\$ 13,970,771	\$ 14,413,656	\$ 15,709,798	\$ 16,322,115	\$ 17,153,099	\$ 18,495,564	\$ 19,495,928	\$ 1,000,364	6.13%
Growth	3.47%	3.44%	6.71%	8.99%	3.90%	5.09%	13.32%	5.41%		
BENEFITS % of salary	62.75%	64.63%	63.78%	65.70%	64.07%	65.90%	69.13%	69.17%		
PSERS % of Salary	33.32%	33.78%	34.52%	34.83%	33.83%	33.91%	34.39%	33.13%		
Insurances % of Salary	18.66%	19.33%	18.80%	21.25%	20.42%	22.94%	24.47%	26.61%		



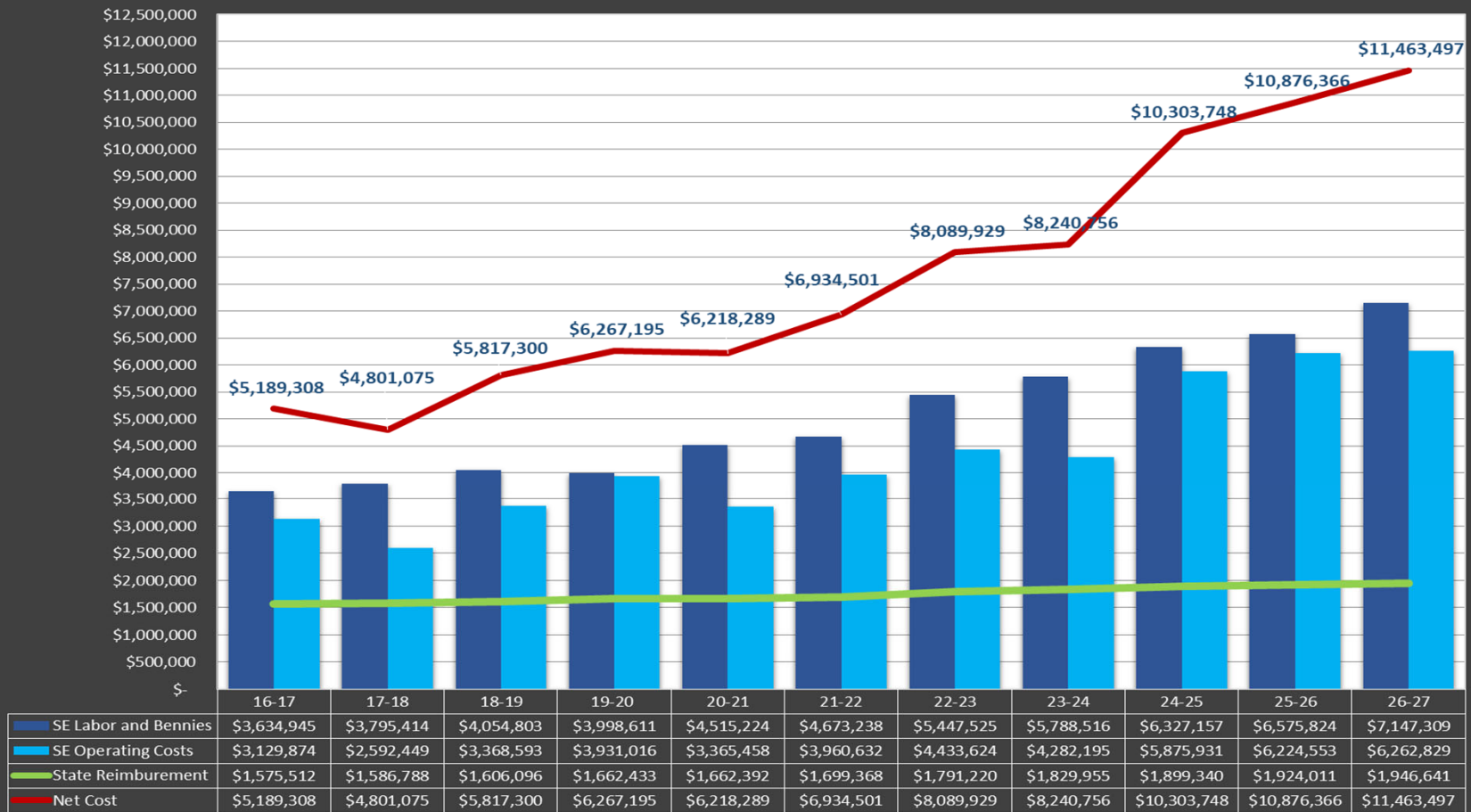
Cyber Charter

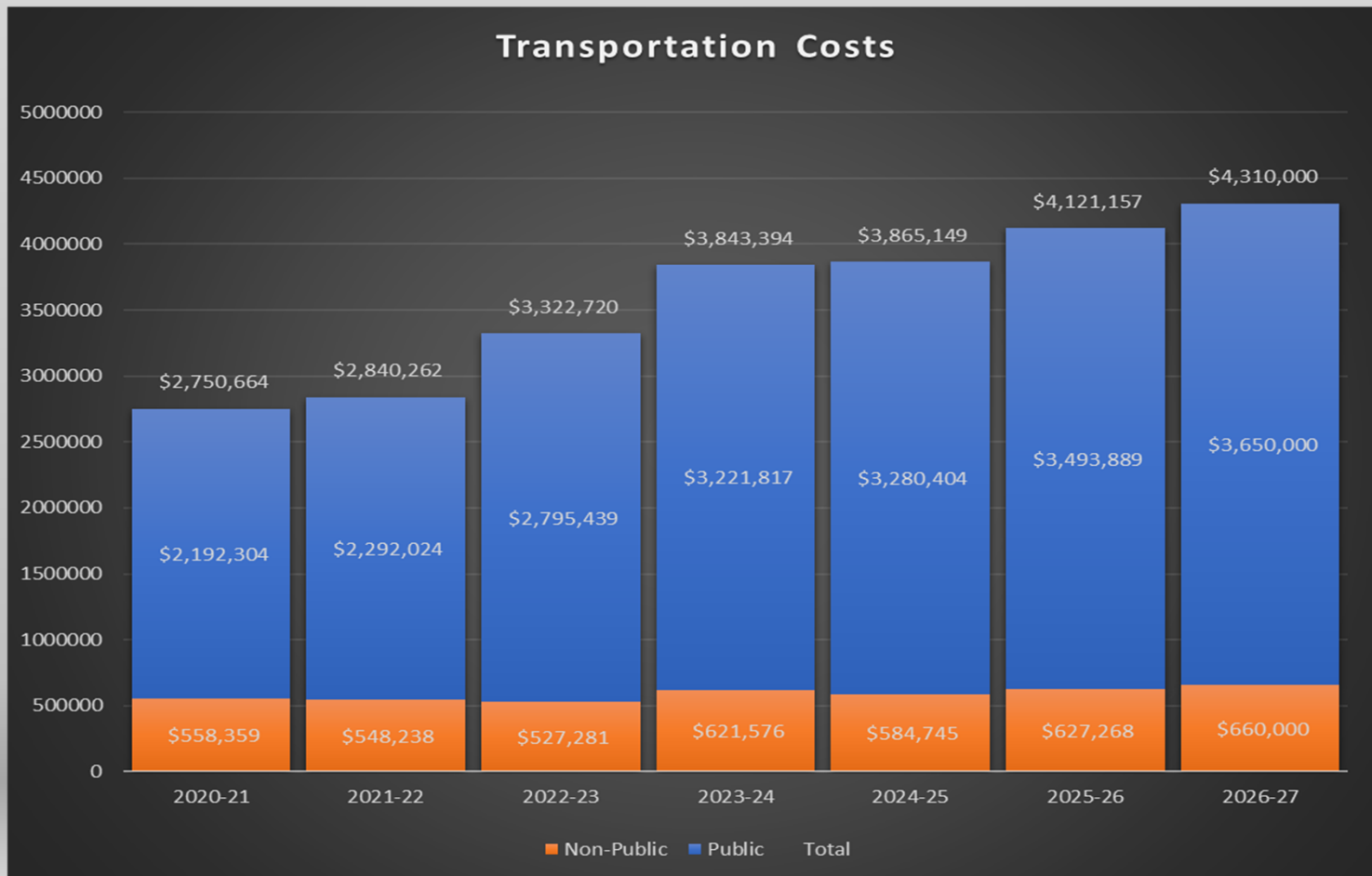


Type	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Actual 2024-25	Projection 2025-26	Proposed 2026-27
Regular Ed	\$ 653,723	\$ 1,008,798	\$ 1,558,122	\$ 1,175,644	\$ 1,176,386	\$ 1,246,553	\$ 1,510,237	\$ 1,500,000
Special Ed	\$ 137,630	\$ 370,678	\$ 778,234	\$ 669,828	\$ 778,234	\$ 1,137,978	\$ 853,491	\$ 850,000
Total	\$ 791,353	\$ 1,379,476	\$ 2,336,355	\$ 1,845,472	\$ 1,954,620	\$ 2,384,531	\$ 2,363,728	\$ 2,350,000



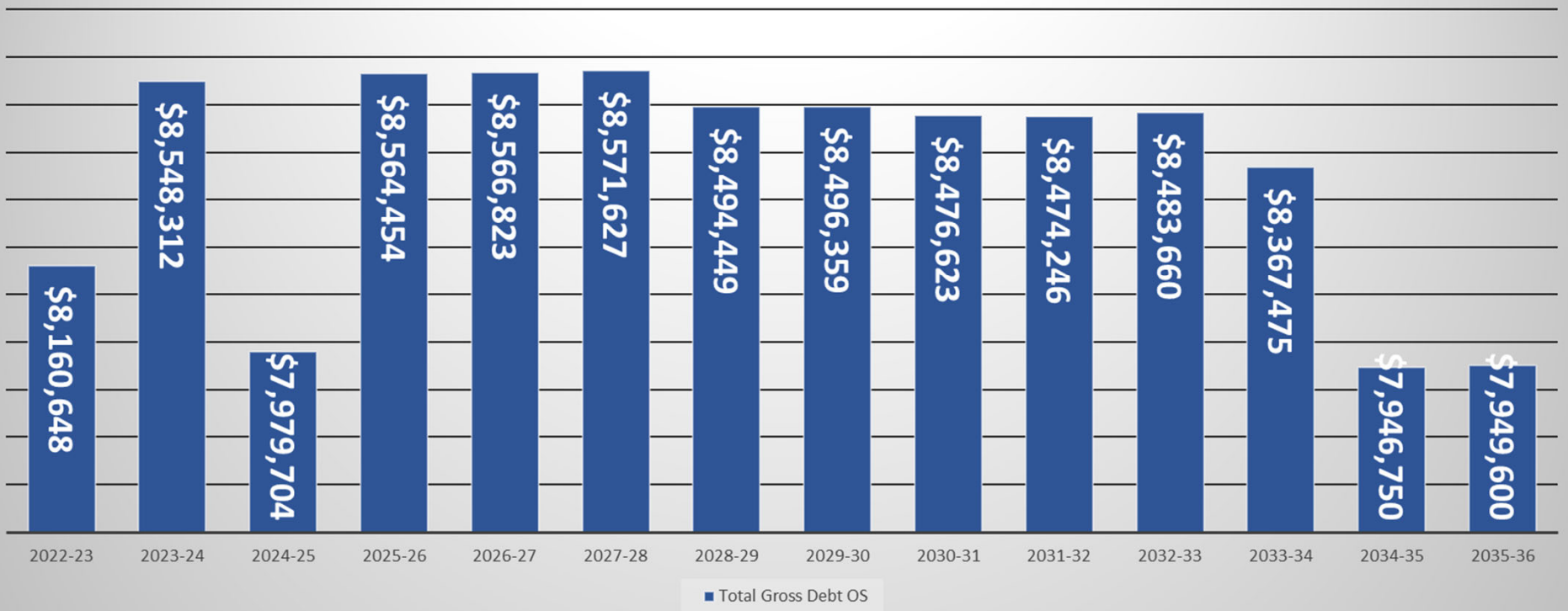
SPECIAL EDUCATION COST







Debt Service by Year



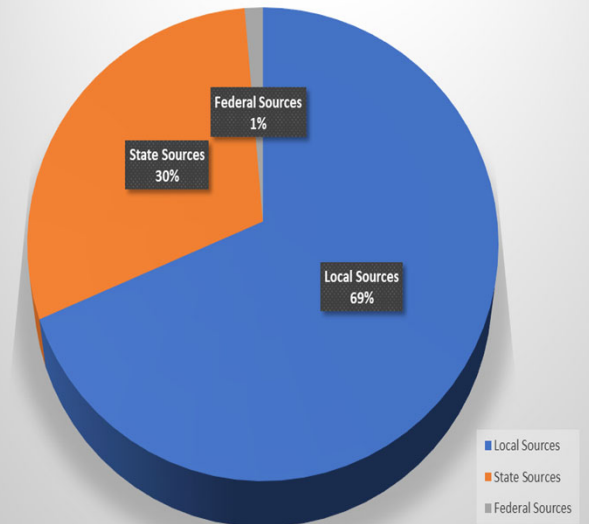


Percentage Breakdown of Revenue Sources

Top Revenue Sources

Revenue Item	Source	Actual 2024-25	Projected 2025-26	Proposed 2026-27	Percent of total
Real Estate Taxes	Local	\$ 40,526,322	\$ 42,362,150	\$ 43,665,159	59.82%
Basic Ed Subsidy	State	\$ 9,274,934	\$ 9,369,730	\$ 9,420,650	12.91%
Earned Income Taxes	Local	\$ 4,797,588	\$ 4,862,979	\$ 4,945,650	6.78%
PSERS Reimbursement	State	\$ 4,372,297	\$ 4,631,964	\$ 4,668,440	6.40%
Special Education Subsidy	State	\$ 1,899,340	\$ 1,924,011	\$ 1,946,641	2.67%
Interest and Dividends	Local	\$ 1,691,864	\$ 1,476,572	\$ 1,350,000	1.85%
Ready to Learn - Adequacy	State	\$ 780,350	\$ 1,259,270	\$ 1,737,667	2.38%
Total of these Items		\$ 63,342,694	\$ 65,886,676	\$ 67,734,207	92.79%

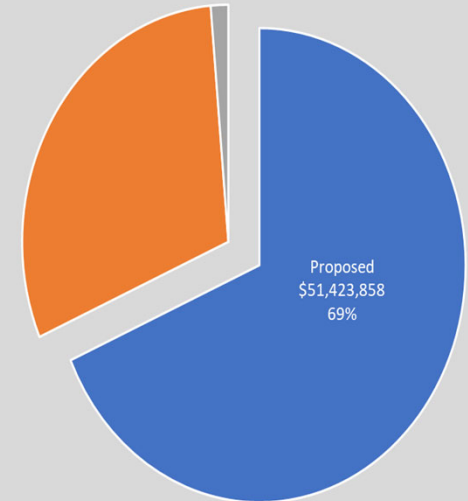
Proposed Revenue Sources 2026-27





LOCAL REVENUE

Description of Source	Actual	Actual	Actual	Actual	Projection	Proposed	Budget Inc
	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2026-2027
Current Real Estate Tax	\$ 34,205,180	\$ 35,764,133	\$ 36,728,704	\$ 38,849,714	\$ 39,559,359	\$ 41,664,445	5.32%
Interim Real Estate Tax	\$ 282,651	\$ 187,083	\$ 212,338	\$ 80,018	\$ 193,645	\$ 290,000	49.76%
Public Utilities Realty Tax	\$ 37,337	\$ 38,079	\$ 35,859	\$ 39,309	\$ 39,562	\$ 39,500	-0.16%
Pay in Lieu of Taxes	\$ 221,613	\$ 227,982	\$ 239,367	\$ 253,515	\$ 255,269	\$ 264,203	3.50%
Earned Income taxes	\$ 4,473,824	\$ 4,557,679	\$ 4,633,263	\$ 4,797,588	\$ 4,862,979	\$ 4,945,650	1.70%
Transfer Taxes	\$ 909,512	\$ 817,596	\$ 848,798	\$ 744,398	\$ 1,359,146	\$ 850,000	-37.46%
Delinquent Real Estate Tax	\$ 1,126,001	\$ 765,570	\$ 893,001	\$ 852,192	\$ 1,250,000	\$ 860,714	-31.14%
Interest and Dividends	\$ 89,518	\$ 1,368,158	\$ 2,016,406	\$ 1,691,864	\$ 1,476,572	\$ 1,350,000	-8.57%
Activities and Athletics	\$ 73,674	\$ 99,560	\$ 78,352	\$ 78,276	\$ 77,607	\$ 80,000	3.08%
Federal IDEA Passthrough	\$ 539,105	\$ 602,521	\$ 613,587	\$ 579,128	\$ 585,000	\$ 585,000	0.00%
Federal ARP Act IDEA Pass	\$ 4,501	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Federal Revenue Local Sour	\$ 226,680	\$ 164,147	\$ 132,083	\$ 115,762	\$ 80,360	\$ 80,360	0.00%
Rental Income	\$ 10,765	\$ 4,830	\$ 3,000	\$ 13,313	\$ 43,987	\$ 40,000	-9.06%
Tuition	\$ 226,662	\$ 245,410	\$ 199,959	\$ 203,068	\$ 201,771	\$ 207,824	3.00%
Miscellaneous Revenue	\$ 187,894	\$ 252,007	\$ 272,518	\$ 108,770	\$ 161,322	\$ 166,162	3.00%
All Local Revenue Sources	\$ 42,614,917	\$ 45,094,754	\$ 46,907,235	\$ 48,406,914	\$ 50,146,579	\$ 51,423,858	
Percentage increase in Rev	3.77%	5.82%	4.02%	3.20%	3.59%	2.55%	

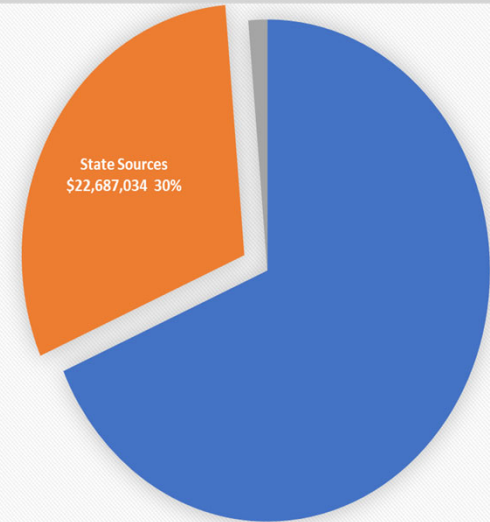


Proposed revenues from RE Taxes account for 84.9% of local revenue and 59.8% of all revenue.



STATE REVENUE

Description of Source	Actual 2021-22	Actual 2022-23	Actual 2023-24	Actual 2024-25	Projection 2025-26	Proposed 2026-2027	Proposed Inc
Basic Education Funding - Formula	\$ 7,574,235	\$ 8,233,294	\$ 9,019,478	\$ 9,274,934	\$ 9,369,730	\$ 9,420,650	0.54%
State Share of Social Sec & Medicare	\$ 811,224	\$ 838,585	\$ 886,519	\$ 943,272	\$ 1,048,666	\$ 1,078,145	2.73%
Reimbursement for Charter School				\$ 171,835	\$ -	\$ -	0.00%
Tuition (1305 and 1306 Children)	\$ 67,411	\$ 99,407	\$ 61,761	\$ 71,095	\$ 61,000	\$ 61,000	0.00%
Vocational Education	\$ 54,681	\$ 61,483	\$ 100,396	\$ 88,325	\$ 112,764	\$ 94,142	-19.78%
Migratory Children	\$ 280	\$ -	\$ 160	\$ -	\$ -	\$ -	0.00%
Special Education Funding - Formula	\$ 1,699,368	\$ 1,791,220	\$ 1,829,955	\$ 1,899,340	\$ 1,924,011	\$ 1,946,641	1.16%
Public Transportation Subsidy	\$ 799,275	\$ 930,352	\$ 1,261,749	\$ 1,327,246	\$ 1,366,854	\$ 1,403,759	2.63%
Non Public Transportation Subsidy	\$ 76,615	\$ 73,535	\$ 88,935	\$ 103,180	\$ 106,645	\$ 109,524	2.63%
Rental & Sinking Fund (PlanCon)	\$ 162,526	\$ 958,191	\$ 605,977	\$ 518,392	\$ 536,591	\$ 536,889	0.06%
Health Services	\$ 56,840	\$ 56,167	\$ 56,455	\$ 60,150	\$ 60,990	\$ 60,000	-1.65%
State Property Tax Reduction	\$ 829,030	\$ 1,045,832	\$ 1,048,445	\$ 1,255,834	\$ 1,445,177	\$ 1,445,177	0.00%
Safe and Secure Schools Grant	\$ -	\$ 32,905	\$ 155,196	\$ 296,545	\$ 212,168	\$ 125,000	0.00%
Ready to Learn Grant	\$ 301,665	\$ 301,665	\$ 301,665	\$ 301,665	\$ 301,665	\$ 301,665	0.00%
Ready to Learn Grant - Adequacy				\$ 478,685	\$ 957,605	\$ 1,436,002	33.31%
PHEAA Student Teacher Funding	\$ -	\$ -	\$ -	\$ 50,000	\$ 70,000		
State Share of Retirement Contributi	\$ 3,909,310	\$ 4,167,679	\$ 4,200,797	\$ 4,372,297	\$ 4,631,964	\$ 4,668,440	0.78%
All State Revenue Services	\$ 16,342,461	\$ 18,590,316	\$ 19,617,489	\$ 21,212,796	\$ 22,205,830	\$ 22,687,034	2.12%

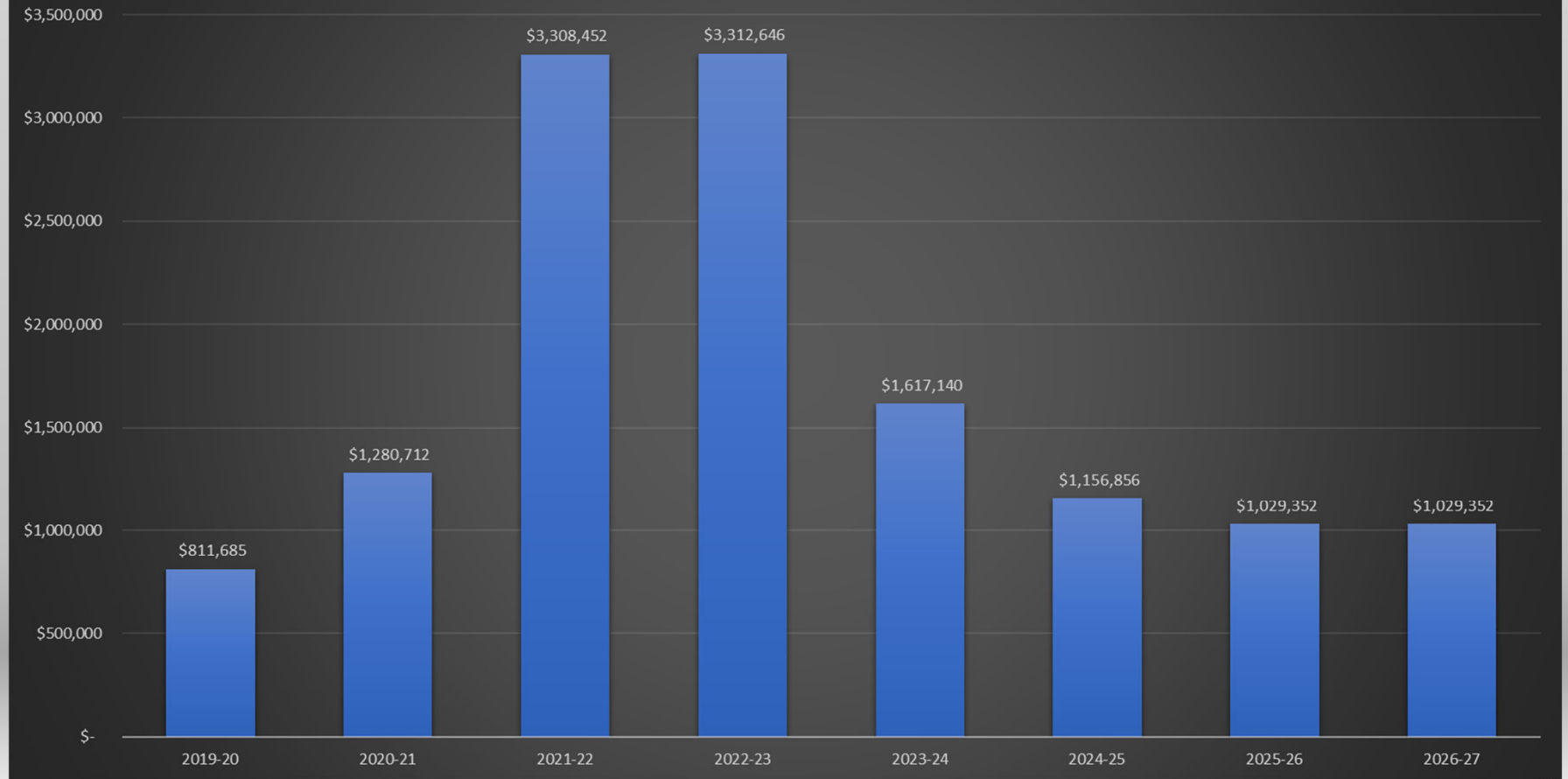


The state budget will not be completed in time for our budget decision.

BEF and SEF account for over 50% of state revenues



All Federal Revenue Sources





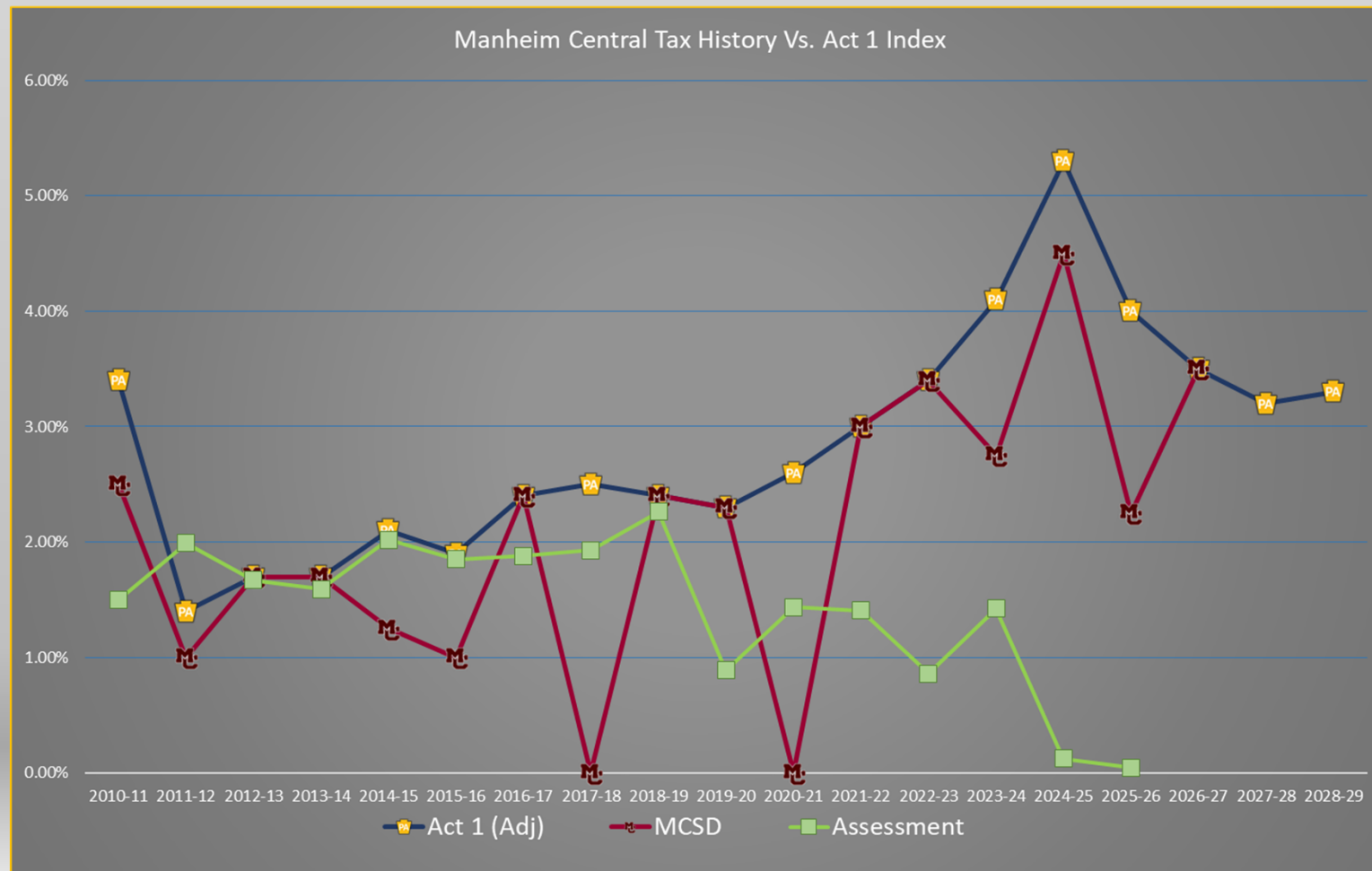
Calculated with a 3.5% increase

ASSESSED VALUE AND MILLAGE RATE GROWTH

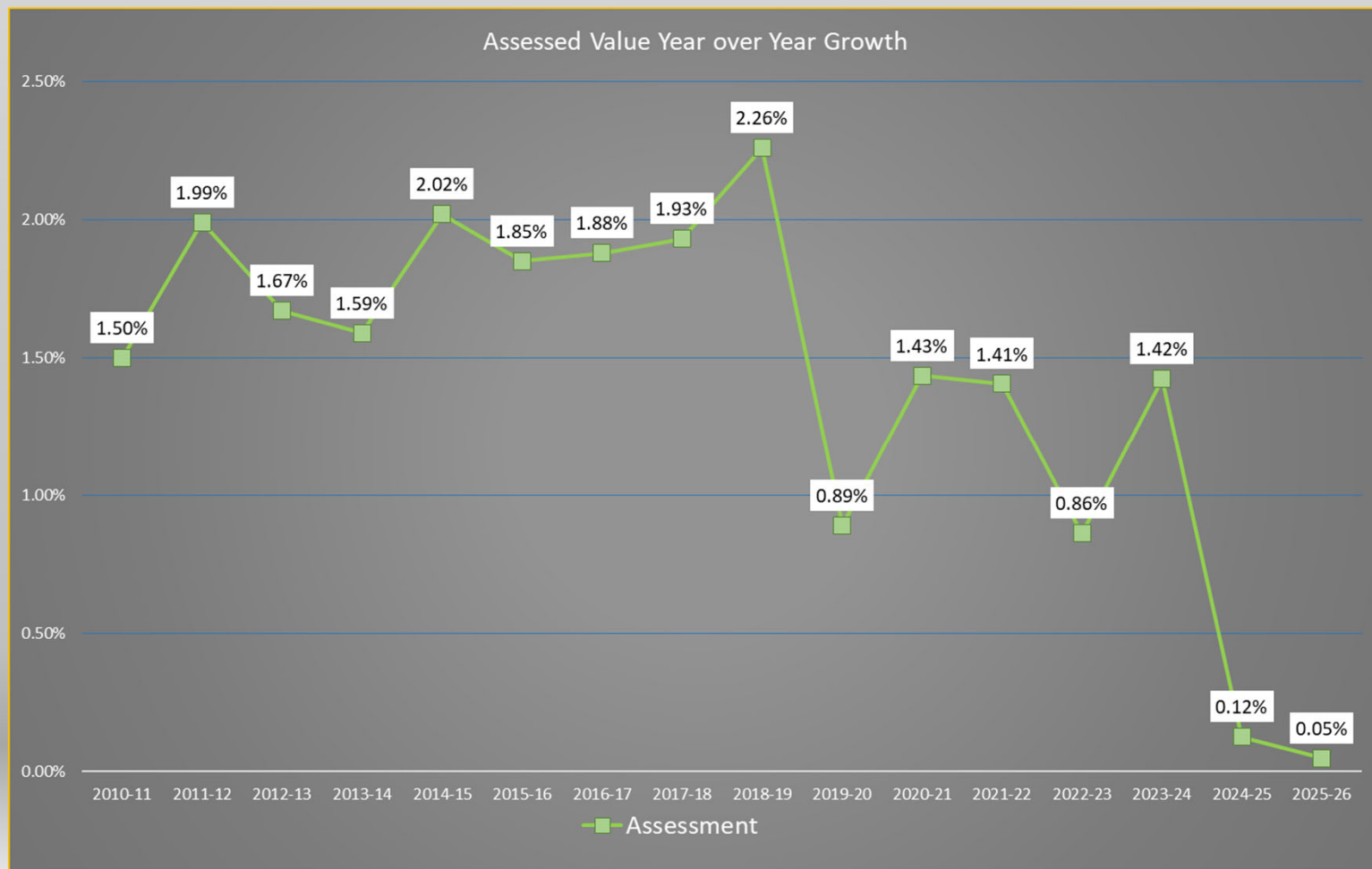
Year	Taxable Assessed	Dollar Growth	% Assess	Millage	% Millage	Homestead/ Farmstead	Carryover	RE Tax	Collect Rate
2018-19	\$ 2,333,957,800	\$ 36,167,100	2.26%	14.3317	2.40%	\$ 830,322		\$ 31,575,443	96.80
2019-20	\$ 2,354,616,500	\$ 20,658,700	0.89%	14.6613	2.30%	\$ 838,779		\$ 32,605,105	96.80
2020-21	\$ 2,388,398,200	\$ 33,781,700	1.43%	14.6613	0.00%	\$ 837,131		\$ 32,744,336	95.80
2021-22	\$ 2,421,969,300	\$ 33,571,100	1.41%	15.1011	3.00%	\$ 829,030		\$ 34,315,556	96.00
2022-23	\$ 2,442,835,500	\$ 20,866,200	0.86%	15.6145	3.40%	\$ 1,050,044		\$ 35,609,866	96.00
2023-24	\$ 2,477,619,700	\$ 34,784,200	1.42%	16.0438	2.75%	\$ 1,050,960		\$ 37,248,244	96.25
2024-25	\$ 2,480,709,100	\$ 3,089,400	0.12%	16.7657	4.50%	\$ 1,259,296		\$ 39,098,592	96.94
2025-26	\$ 2,481,886,100	\$ 1,177,000	0.05%	17.1429	2.25%	\$ 1,445,177		\$ 39,843,839	96.94
2026-27	\$ 2,485,168,300	\$ 3,282,200	0.13%	17.7429	3.50%	\$ 1,445,177		\$ 41,343,861	96.94

Real Estate Tax at Various Millage Rate Increases

% Increase	Assessed Value	AV Growth	From AV	RE Millage Rate	HS/FS	RE Tax Revenue	Additional Revenue	Revenue / Mill
0.00%	\$ 2,485,168,300	\$ 3,282,200	\$ 54,547	17.1429	\$ 1,445,177	\$ 39,898,386	\$ 54,547	2,327,400
2.00%	\$ 2,485,168,300	\$ 3,282,200	\$ 54,547	17.4858	\$ 1,445,177	\$ 40,724,474	\$ 880,635	2,329,003
2.50%	\$ 2,485,168,300	\$ 3,282,200	\$ 54,547	17.5715	\$ 1,445,177	\$ 40,930,935	\$ 1,087,096	2,329,393
2.75%	\$ 2,485,168,300	\$ 3,282,200	\$ 54,547	17.6143	\$ 1,445,177	\$ 41,034,046	\$ 1,190,207	2,329,587
3.00%	\$ 2,485,168,300	\$ 3,282,200	\$ 54,547	17.6572	\$ 1,445,177	\$ 41,137,397	\$ 1,293,558	2,329,780
3.50%	\$ 2,485,168,300	\$ 3,282,200	\$ 54,547	17.7429	\$ 1,445,177	\$ 41,343,859	\$ 1,500,020	2,330,164



Average MCSD
RE Tax Increase
(10 years) 2.3%
(ACT1 Index
3.2%)





Effect of Millage Increase on Taxpayers (Before Homestead/Farmstead Reduction)								
Percent Tax Increase	2.00%		2.50%		3.00%		3.50%	
Millage Rate	17.4857		17.5714		17.6571		17.7429	
Assessed Values (\$)	Increase	New Tax	Increase	New Tax	Increase	New Tax	Increase	New Tax
300,000	103	\$ 5,246	129	\$ 5,271	154	\$ 5,297	180	\$ 5,323
225,000	77	\$ 3,934	96	\$ 3,954	116	\$ 3,973	135	\$ 3,992
199,500	68	\$ 3,488	85	\$ 3,505	103	\$ 3,523	120	\$ 3,540
150,000	51	\$ 2,623	64	\$ 2,636	77	\$ 2,649	90	\$ 2,661
Median Homestead Value								

Homestead/Farmstead Impact	2025-26 Calc	2026-27 Calc	Taxpayer Savings
Homestead/Farmstead Reduction	\$ 1,455,631	\$ 1,468,195	\$3.27
Total HS/FS Properties	7043	6993	
Property Tax Reduction	\$ 206.68	\$ 209.95	



	2025-2026 County Milages Rates	
	District	Millage Rate
Columbia	Columbia	25.6600
SD of Lancaster	SD of Lancaster	25.4776
Cocalico	Cocalico	21.9595
Elizabethtown	Elizabethtown	20.2847
Donegal	Donegal	20.2424
Ephrata	Ephrata	20.0000
Penn Manor	Penn Manor	19.1210
Hempfield	Hempfield	19.0957
Lampeter-Strasburg	Lampeter-Strasburg	18.8723
Manheim Township	Manheim Township	17.6308
Manheim Central	Manheim Central	17.1429
Pequea Valley	Pequea Valley	16.7860
Warwick	Warwick	16.7089
Conestoga Valley	Conestoga Valley	16.1955
ELANCO	ELANCO	13.9712
Solanco	Solanco	13.2708

Manheim Central currently has the 11th lowest millage rate of the 16 Lancaster Co. school districts



Manheim Central School District

Financial Forecast Model (Updated April 2026)

Projected Increase					3.50%	2.00%	2.00%	2.00%	2.00%
Budget History & Projections	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Revenue	Actual	Actual	Actual	Projected	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted
Local Revenue	\$ 45,094,754	\$ 46,907,235	\$ 48,406,914	\$ 50,146,580	\$ 51,423,859	\$ 52,700,951	\$ 54,037,900	\$ 55,424,500	\$ 56,860,667
State Revenue	18,590,317	19,617,490	21,212,796	22,205,830	22,687,034	23,809,620	24,296,390	24,804,300	25,371,209
Federal Revenue	3,312,646	1,617,140	1,156,856	1,029,352	1,029,352	1,029,352	1,029,352	1,029,352	1,029,352
Exceptional revenue	\$ 1,977,455	\$ 3,966.00	-	2,600					
Total Revenues	\$ 68,975,171	\$ 68,145,831	\$ 70,776,565	\$ 73,384,362	\$ 75,140,245	\$ 77,539,923	\$ 79,363,642	\$ 81,258,152	\$ 83,261,228
Expenditures	Actual	Actual	Actual	Projected	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted
Salaries	\$ 23,912,291	\$ 25,028,873	\$ 26,027,398	\$ 26,753,123	\$ 28,186,757	\$ 29,187,938	\$ 30,184,461	\$ 31,228,945	\$ 32,309,626
Benefits and Taxes	15,709,798	\$ 16,322,115	\$ 17,153,099	\$ 18,495,564	\$ 19,495,925	\$ 20,432,945	\$ 21,241,925	\$ 22,098,159	\$ 23,146,227
Operating Costs	19,497,357	\$ 17,327,812	\$ 28,473,897	\$ 20,559,605	\$ 20,595,379	\$ 21,256,474	\$ 21,676,754	\$ 22,106,437	\$ 22,545,749
Debt Service	8,084,305	\$ 8,472,221	\$ 7,979,704	\$ 8,564,454	\$ 8,566,823	\$ 8,571,627	\$ 8,494,449	\$ 8,496,359	\$ 8,476,623
Total Expenditures	\$ 67,203,753	\$ 67,151,021	\$ 79,634,100	\$ 74,372,746	\$ 76,844,884	\$ 79,448,984	\$ 81,597,588	\$ 83,929,899	\$ 86,478,225
Surplus/Deficit	\$ 1,771,418	\$ 994,810	\$ (8,857,536)	\$ (988,385)	\$ (1,704,640)	\$ (1,909,063)	\$ (2,233,947)	\$ (2,671,748)	\$ (3,216,998)
Fund Balance	Actual	Actual	Actual	Projected	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted
Unassigned	\$ 4,849,741	\$ 5,663,288	\$ 3,900,848	\$ 3,912,463	\$ 4,707,823	\$ 5,298,762	\$ 5,564,815	\$ 5,393,068	\$ 2,476,071
Committed									
Non-Spendable	224,954	406,215	311,123	311,123	311,123	-	-	-	-
Capital Projects	10,750,000	10,750,000	3,750,000	3,750,000	3,750,000	3,750,000	3,750,000	3,750,000	3,750,000
Debt Service	11,300,000	11,300,000	11,300,000	10,300,000	7,800,000	5,300,000	2,800,000	300,000	-
Total Fund Balance	\$ 27,124,695	\$ 28,119,503	\$ 19,261,971	\$ 18,273,586	\$ 16,568,946	\$ 14,348,762	\$ 12,114,815	\$ 9,443,068	\$ 6,226,071



Impact of various millage rate increases on the financial forecast model

Assumed Future Years Tax Increase	3.50%	3.20%	3.30%	3.30%	3.10%
Millage Increase	2026-27	2027-28	2028-29	2029-30	2030-31
2.00%	\$ (1,704,640)	\$ (1,909,063)	\$ (2,233,947)	\$ (2,671,748)	\$ (3,216,998)
3.00%	\$ (1,704,640)	\$ (1,471,531)	\$ (1,328,018)	\$ (1,265,009)	\$ (1,275,191)
Act 1 Projected Index	\$ (1,704,640)	\$ (1,383,976)	\$ (1,100,104)	\$ (885,149)	\$ (830,327)

What if the state funds the full adequacy amount per the commission's proposal?

Assumed Future Years Tax Increase	3.50%				
Millage Increase	2026-27	2027-28	2028-29	2029-30	2030-31
2.00%	\$ (1,704,640)	\$ (1,431,063)	\$ (1,277,947)	\$ (1,237,748)	\$ (1,304,998)
3.00%	\$ (1,704,640)	\$ (993,531)	\$ (372,018)	\$ 168,991	\$ 636,809
Act 1 Projected Index	\$ (1,704,640)	\$ (905,976)	\$ (144,104)	\$ 548,851	\$ 1,081,673
Adequacy funds included in Forecast	\$ 1,436,002	\$ 1,914,002	\$ 2,392,002	\$ 3,826,002	\$ 4,304,002



What's Next?

- Monitor major budget line items for any potential adjustments
- Monitor State Budget Process
- Refine current-year projections
- May 18 – Board Approval of Proposed Final Budget
- June 22 – Final Budget Approval for 26-27 General Fund Budget