

Responsible Office: Office of the Board of Trustees

GOVERNANCE POLICY GP-18

AUDIT ADVISORY COMMITTEE

PURPOSE

The Board of Trustees (Board) utilizes an Audit Advisory Committee to assist in fulfilling the Board's oversight responsibilities relating to the Clark County School District's (District) financial activities, operational activities, and internal control processes.

POLICY

1. Audit Advisory Committee. The Board of Trustees hereby establishes and maintains an Audit Advisory Committee as an advisory public body to the Board of Trustees.
 - a. The Audit Advisory Committee, in cooperation with the Director, Internal Audit Department, shall provide the Board with oversight of the District's activities, the audit process, the system of internal controls, and compliance with laws and regulations.
 - b. The Audit Advisory Committee shall assist the Board in:
 - i. Strengthening accountability for the stewardship and efficient and effective use of District funds;
 - ii. Promoting transparency to the public of the District's financial and business operations; and
 - iii. Promoting an adequate system of internal control;
 - iv. Strengthening accountability for the stewardship and efficient use of public funds;
 - v. Providing a communication link between the external and internal auditors and the Board;
 - vi. Enhancing transparency of the District's financial operations;
 - vii. Improving public trust in the honesty and integrity of its public officials.
 - c. Reporting Structure. The Audit Advisory Committee shall report directly to the Board of Trustees. This reporting structure helps to ensure the Internal Audit Department remains independent of District management, which is essential to ensure audit results are objective and communicated directly to the Board of Trustees.
 - d. Membership
 - i. The Audit Advisory Committee shall have five (5) voting members, appointed by the Board of Trustees. The Internal Audit Department

shall serve under the Superintendent's Liaison to the Board of Trustees as the District's staff liaison to the Audit Advisory Committee and provide administrative and logistical support to the Committee.

- ii. The Board shall have one (1) Board Liaison (Trustee) who shall serve on the committee and be appointed by the Board President.
 - iii. Members shall represent the Clark County community by generally possessing a background in business, finance, auditing, or the law, and shall disclose any direct or indirect business dealings with the District and abstain from voting, as necessary, related to those dealings.
- e. Goals and Objectives. The Audit Advisory Committee's duties and responsibilities shall include, but are not limited to, the following scope of work.
- i. Work with the Director, Internal Audit Department, to develop an Audit Plan and Audit Risk Assessment.
 - ii. Review and make recommendations on the activities of the Internal Audit Department and external auditor to improve the District's operations and internal controls.
 - iii. Provide recommendation to the Board of Trustees relative to Board of Trustees action on the District's annual financial audit and annual federal single audit.

REVISION HISTORY

Date	Revision	Modification
05.07.26	1.0	Adopted