



ANNUAL REPORT

**Independent Citizens'
Bond Oversight Committee**

2025 – 2026



INDEPENDENT CITIZENS' BOND OVERSIGHT COMMITTEE MEMBERS

Andrew Pletcher, Chair

Business Organization Representative

Term Expires: June 2026

Vanessa Kahner

Parent / PTA Representative

Term Expires: June 2027

Chris Dulan

Community At-Large Representative

Term Expires: June 2026

Yonah Barkhordari

Taxpayers' Association Representative

Term Expires: June 2026

VACANT

Senior Citizens' Organization Representative

Term Expires:

Tony Gitt, Vice Chair

Community At-Large Representative

Term Expires: June 2026

VACANT

Parent Representative

Term Expires:

Amelie Ortiz

Student Representative

Term Expires: June 2026

Jalen Oben

Student Representative

Term Expires: June 2026



SUMMARY OF COMMITTEE RESPONSIBILITIES

To provide oversight in the following ways:

- **INFORM THE PUBLIC**
 - District's Measure I projects and expenditures
- **REVIEW EXPENDITURES**
 - District reports are reviewed to ensure bond proceeds are spent as specified per ballot language
- **PREPARE AND PRESENT ANNUAL REPORT**
 - Summary of the Committee's proceedings and activities for the preceding year
- **REVIEW INDEPENDENT AUDIT**
 - Review the independent audit of the previous year's expenditures

COMMITTEE MEETING DATES

2025 - 2026



Wednesday, October 15, 2025

Wednesday, December 10, 2025

Wednesday, February 11, 2026

Wednesday, May 13, 2026

BALLOT LANGUAGE

BOND MEASURE "I"

"To upgrade/maintain Conejo Valley schools with funding that cannot be taken by the State, shall Conejo Valley Unified School District upgrade all science/career training labs, update/maintain classroom technology and network infrastructure, provide safe, well maintained classrooms, repair/replace electrical, plumbing/roofing, repair, construct, acquire/equip sites/facilities, and improve school safety/security by issuing \$197 million in bonds, at legal rates, with citizens' oversight, annual audits, no money for administrators, and without increasing current tax rates?"

Bonds Yes ☒ Bonds No ☐

ABOUT MEASURE I

BACKGROUND

On November 4, 2014, the voters of the Conejo Valley overwhelmingly approved Measure I, a \$197 million general obligation bond to support school renovation and modernization projects in the Conejo Valley Unified School District. The District currently operates 31 sites with total buildings in excess of 2 million square feet.

OVERSIGHT COMMITTEE

California state law requires an independent citizens' bond oversight committee be established to monitor the expenditures in view of what was promised to the voters.



COMMITTEE HIGHLIGHTS

CERTIFICATION OF ANNUAL AUDIT PER BYLAWS

- The Committee hereby affirms that the District complies with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution.

\$146M CAPITAL FUND COMPLETION

- Capital funds are estimated to be completed within 10 years.
- Most fund expenditures for capital improvements slated for fiscal year 2026-27 with potential (contingency, interest, smaller balances) expenditures in 2027-28.

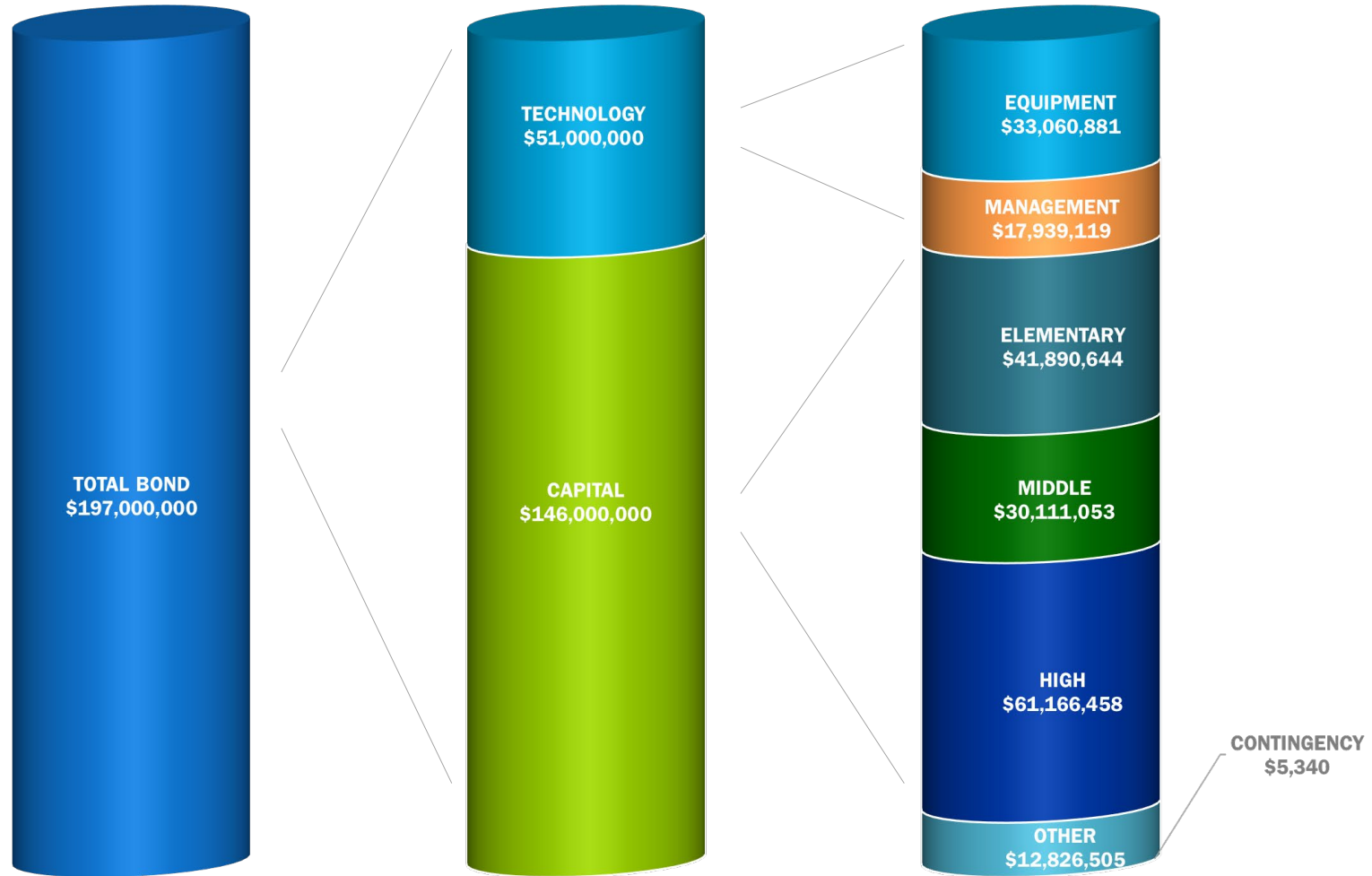
CAPITAL MODERNIZATION FUNDS

- Capital modernization funds are coming to an end. Anticipated completion of all modernization projects slated for June 2027

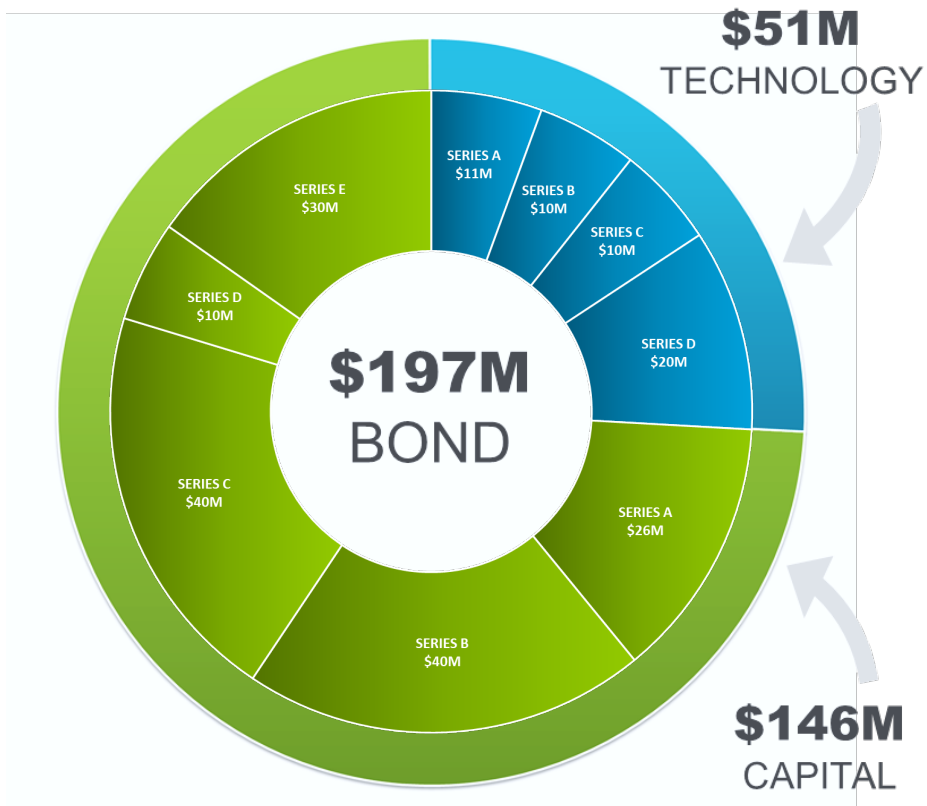
STRONGER FOCUS ON TECHNOLOGY

- With the Capital expenditures winding down, the Committee has been focused on the Technology side of Measure I and its support for Districtwide technology.

BOND BREAKDOWN



BOND SCHEDULE



BOND ISSUANCE SCHEDULE

2015: Series A for \$37M

2018: Series B for \$50M

2021: Series C for \$50M

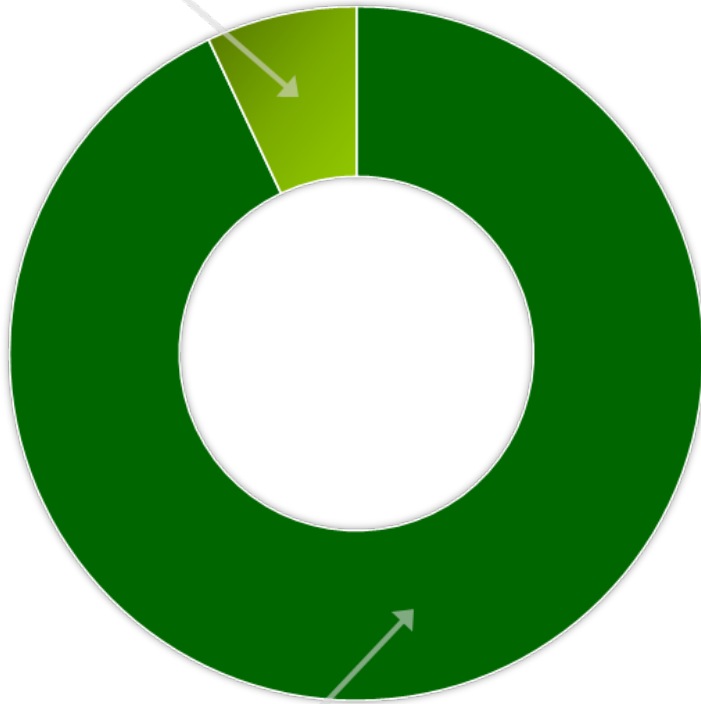
2022: Series D for \$30M

2024: Series E for \$30M

All bond series have been received.

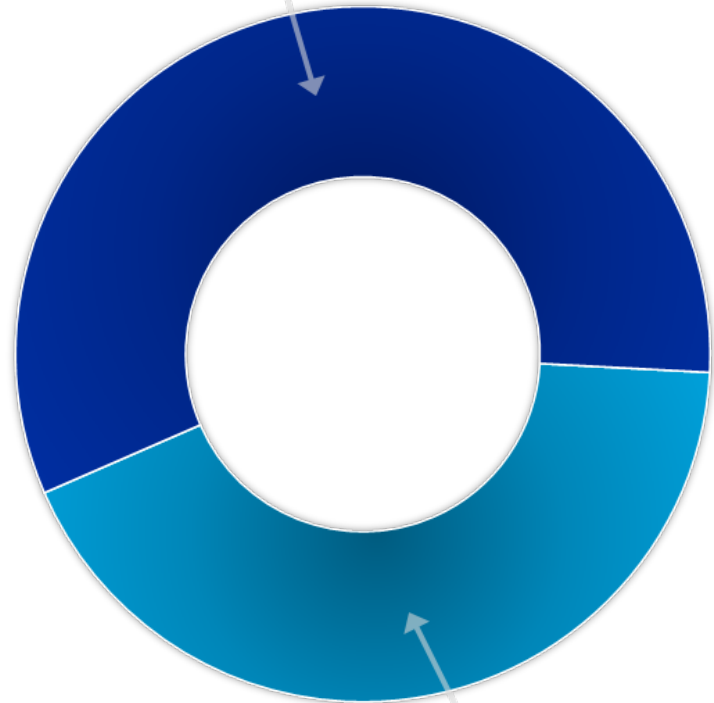
BOND EXPENDITURES

Capital Remaining
10,234,249
7%



Capital Expenditures
135,765,751
93%

Technology Expenditures
29,253,527
57%

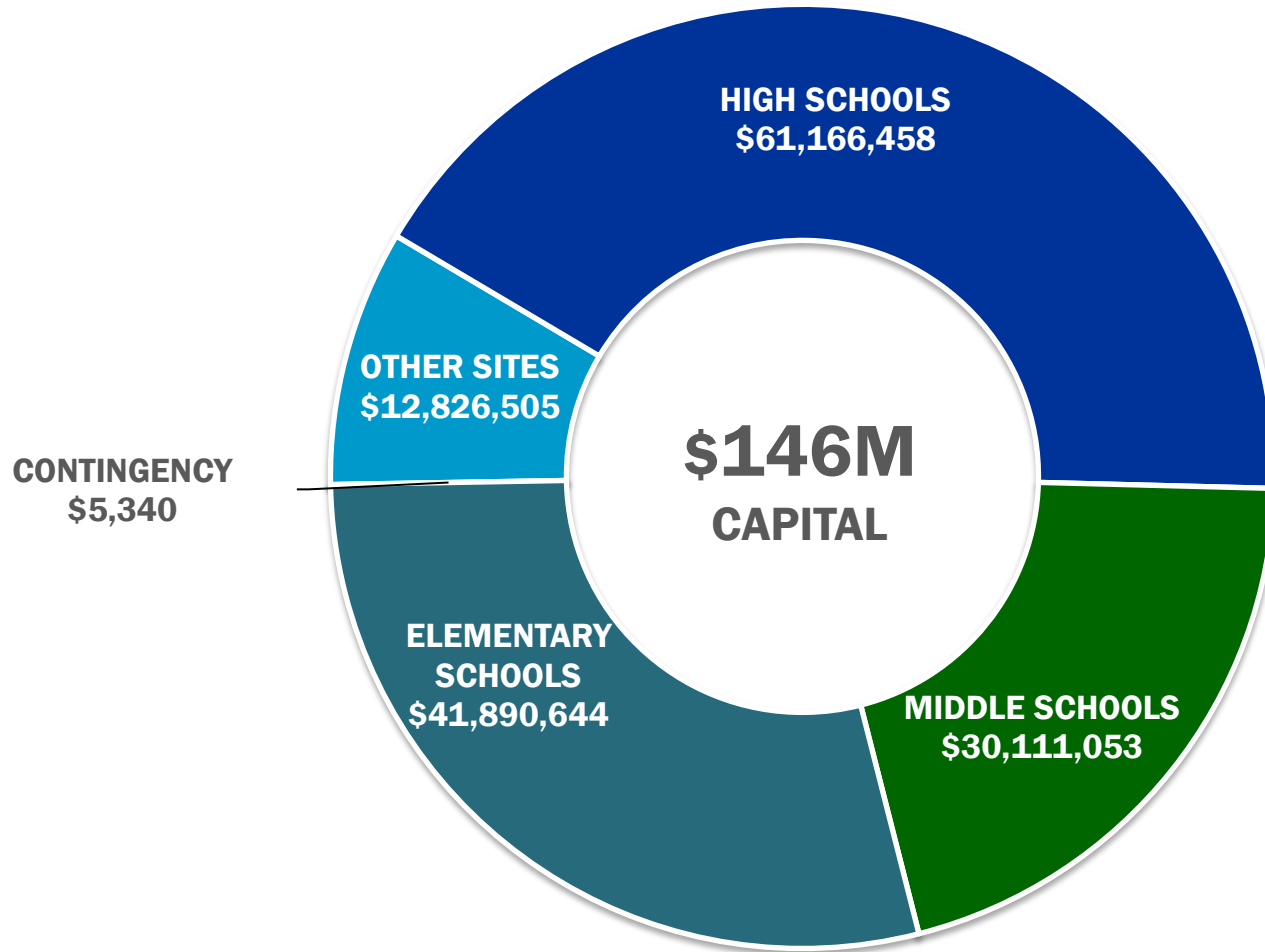


Technology Remaining
21,746,473
43%

	Total Bond	As of 03/31/26	Remaining
Capital	146,000,000	135,765,751	10,234,249
Technology	51,000,000	29,253,527	21,746,473
Total	197,000,000	165,019,278	31,980,722

As of 03/31/2026

CAPITAL ALLOCATION BREAKDOWN



CAPITAL ALLOCATION BY SITE

Overview since 2015

MEASURE I CAPITAL	146,000,000
TOTAL EXPENDITURE THRU 03/31/26	135,765,751
REMAINING ALLOCATION	10,234,249

Breakdown

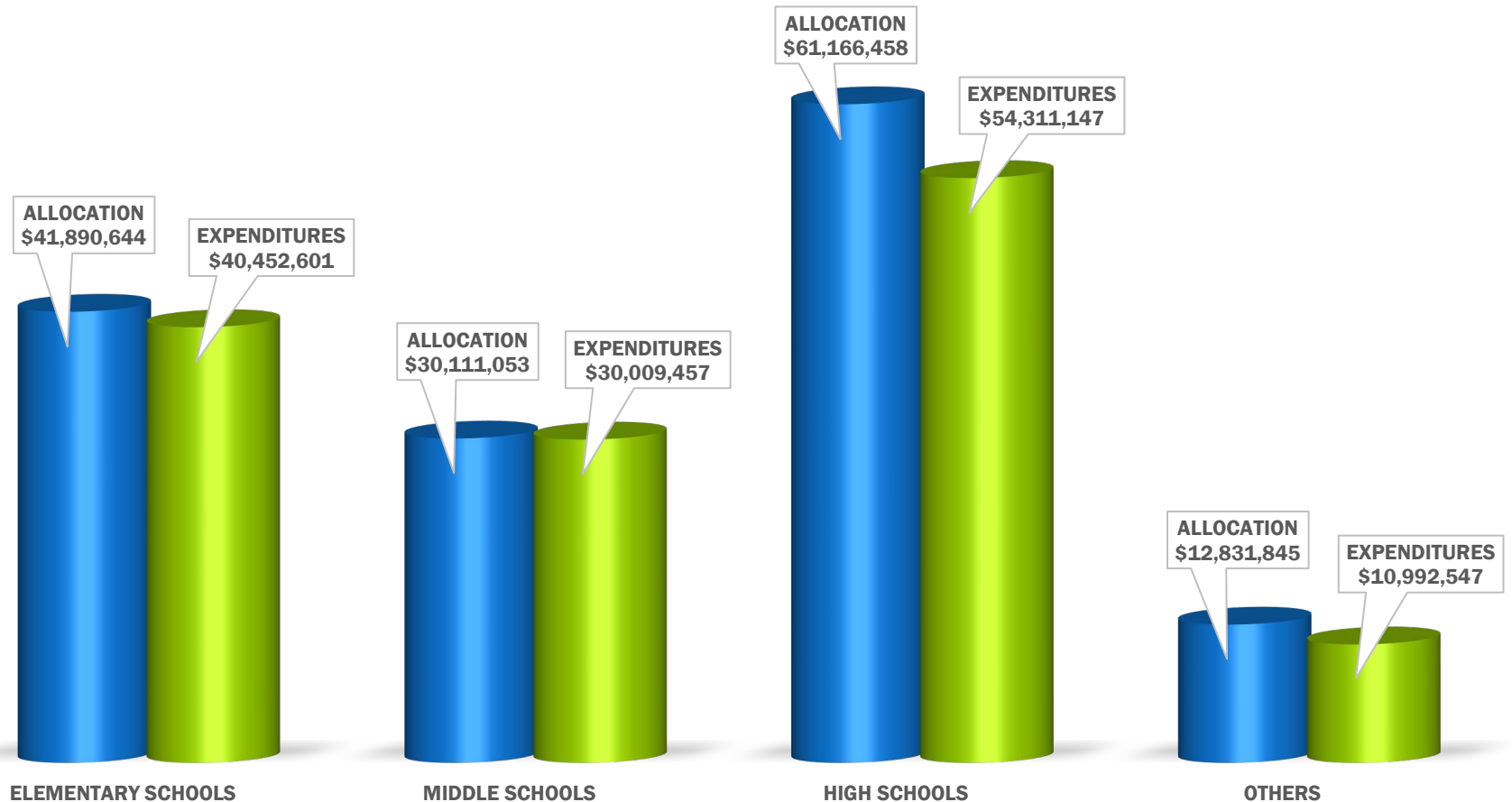
ELEMENTARY SCHOOLS	
SCHOOL	ALLOCATION
ACACIA MAGNET	2,600,000
ASPEN ELEMENTARY	2,600,000
BANYAN ELEMENTARY	2,635,284
CONEJO ELEMENTARY	2,643,000
CYPRESS ELEMENTARY	2,621,620
EARTHS MAGNET	2,620,942
GLENWOOD ELEMENTARY	2,600,000
LADERA STARS ACADEMY	2,632,163
LANG RANCH ELEMENTARY	1,300,000
MADRONA ELEMENTARY	2,600,000
MAPLE ELEMENTARY	2,600,000
SYCAMORE CANYON	1,366,636
WALNUT ELEMENTARY	2,596,226
WEATHERSFIELD ELEMENTARY	2,599,254
WESTLAKE ELEMENTARY	2,632,519
WESTLAKE HILLS ELEMENTARY	2,643,000
WILDWOOD ELEMENTARY	2,600,000
TOTAL ALLOCATION	\$41,890,644
TOTAL EXPENDITURE	\$40,452,601
REMAINING ALLOCATION	\$1,438,043

MIDDLE SCHOOLS	
SCHOOL	ALLOCATION
COLINA MIDDLE	7,500,000
LOS CERRITOS MIDDLE	7,550,000
REDWOOD MIDDLE	7,517,287
SEQUOIA MIDDLE	7,543,766
TOTAL	\$30,111,053
TOTAL EXPENDITURE	\$30,009,457
REMAINING ALLOCATION	\$101,596

HIGH SCHOOLS	
SCHOOL	ALLOCATION
NEWBURY PARK HIGH	20,313,379
THOUSAND OAKS HIGH	20,391,286
WESTLAKE HIGH	20,461,793
TOTAL	\$61,166,458
TOTAL EXPENDITURE	\$54,311,147
REMAINING ALLOCATION	\$6,855,311

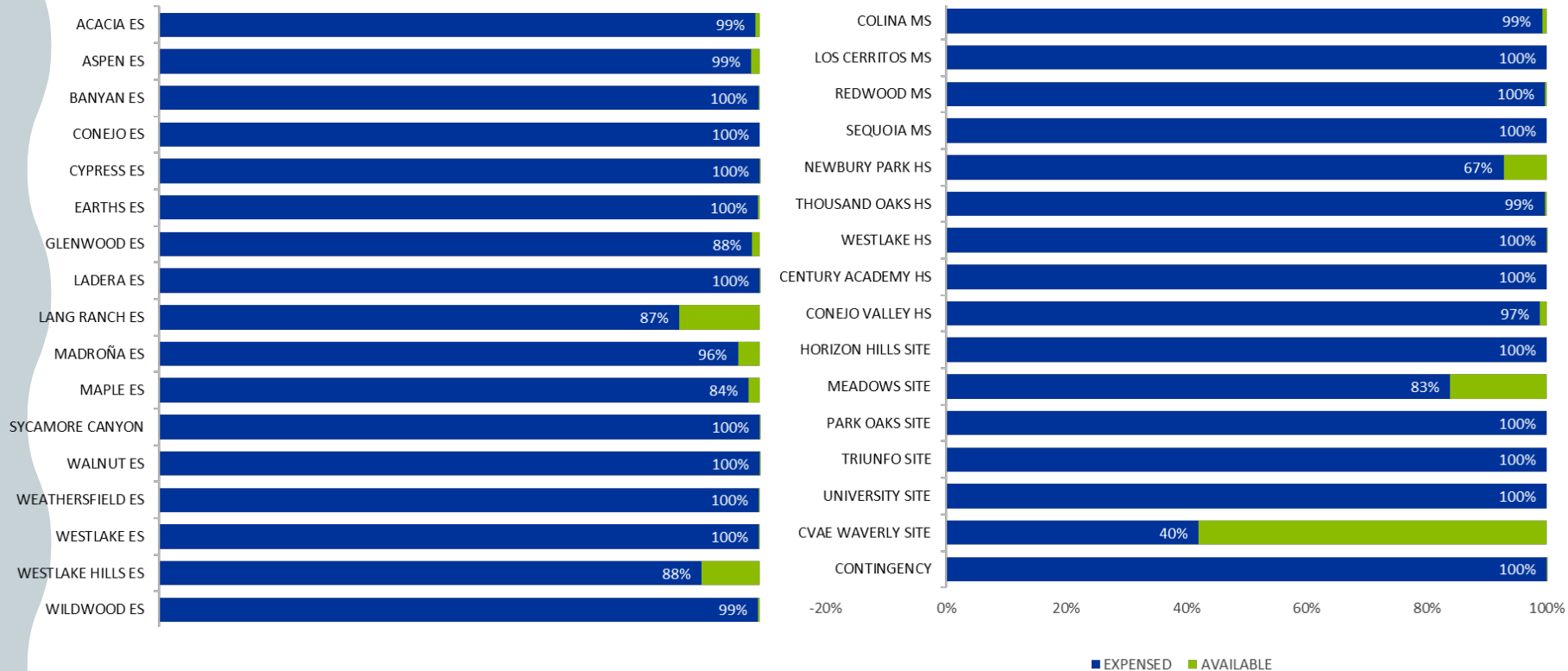
OTHER SITES	
SCHOOL	ALLOCATION
CENTURY ACADEMY	1,000,000
CONEJO VALLEY HIGH	2,000,000
HORIZON HILLS	2,668,704
MEADOWS - MATES CHARTER	1,300,000
PARK OAKS - BRIDGES CHARTER	1,299,024
TRIUNFO - CARDEN CONEJO	363,256
UNIVERSITY EARLY CHILDHOOD CENTER	1,595,522
WAVERLY - CONEJO VALLEY ADULT ED	2,600,000
CONTINGENCY	7,000,000
TOTAL	12,831,845
TOTAL EXPENDITURE	\$10,992,547
REMAINING ALLOCATION	\$1,839,299

CAPITAL EXPENDITURE SUMMARY



TOTAL \$135,765,751

CAPITAL EXPENDITURE SITE DETAILS



CONTINGENCY & UNUSED SITE BALANCES ALLOCATION

Contingency portions were allocated to sites for modernization upgrades.

• Elementary Schools:	\$369,000
• Middle Schools:	\$150,000
• High Schools:	\$5,461,793
• Other Sites:	\$75,000
TOTAL ALLOCATED	\$6,055,793



Unused site balances were allocated to other sites for additional modernization projects.

• Unused Contingency:	\$944,207 (both allocated and unallocated)
• Unused Site Balances:	+\$2,265,798
• Reallocated Funds:	-\$3,204,665
REMAINING FUNDS AVAIL	\$5,340

CAPITAL CATEGORIES

ITNI: Instructional Technology and Network Infrastructure

- Improvements of technology and network infrastructure in the classrooms.
- Incorporate modern instruction technology to prepare students for 21st century careers.
- Technology endowment fund will support installations, maintenance and further upgrades.

SMCL: Science, Mathematics and Career Preparation Labs

- Adaptation of classrooms for hands-on science, mathematics and collaborative learning in conjunction with basic technology infrastructure.
- Upgrades of specialized instructional classrooms to support career technical education in growing fields such as engineering and biotech.

MMR: Modernization, Maintenance and Repairs

- Necessary improvements to provide safe and well-maintained campuses.
- Aging schools built in the 1960s and 1970s require significant modernization, maintenance and repairs to service future generations.
- Upgrades, repairs, and/or replacement of electrical, plumbing, roofing, HVAC, lighting, cabinetry, flooring, playgrounds, landscapes, and updated structures.

SS: Safety and Security

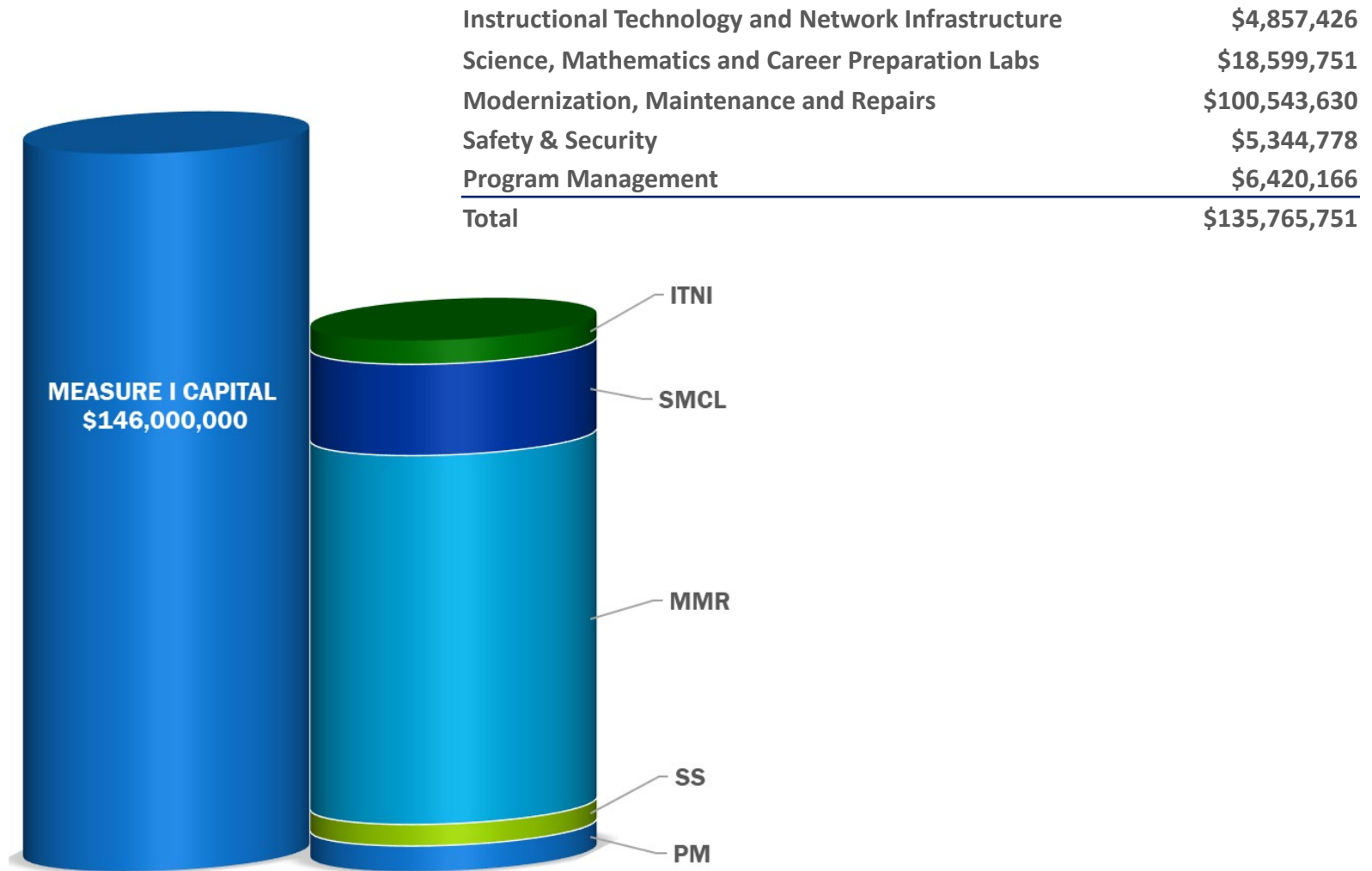
- Safety & security of children is the highest priority.
- Secure campuses are essential in creating successful learning environments.
- Upgrades, repairs, and/or replacement of fencing, main point of entries, security cameras, monitoring systems, alarms, and internal communication systems.

PM: Program Management

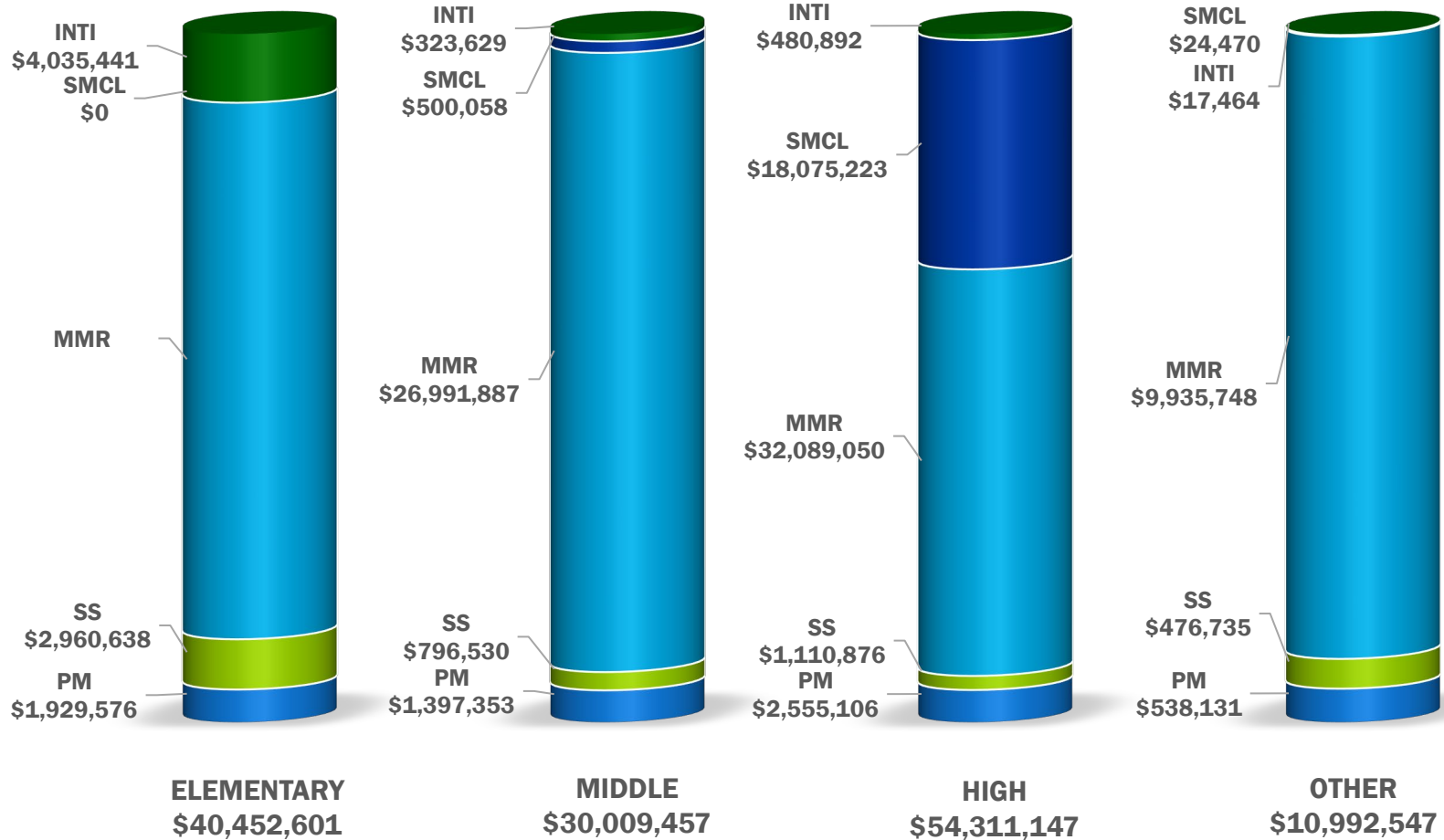
- Salaries and benefits for internal staff that plan and manage bond projects
- The District has saved millions in lieu of outsourcing project management

CAPITAL EXPENDITURES

DISTRICT WIDE

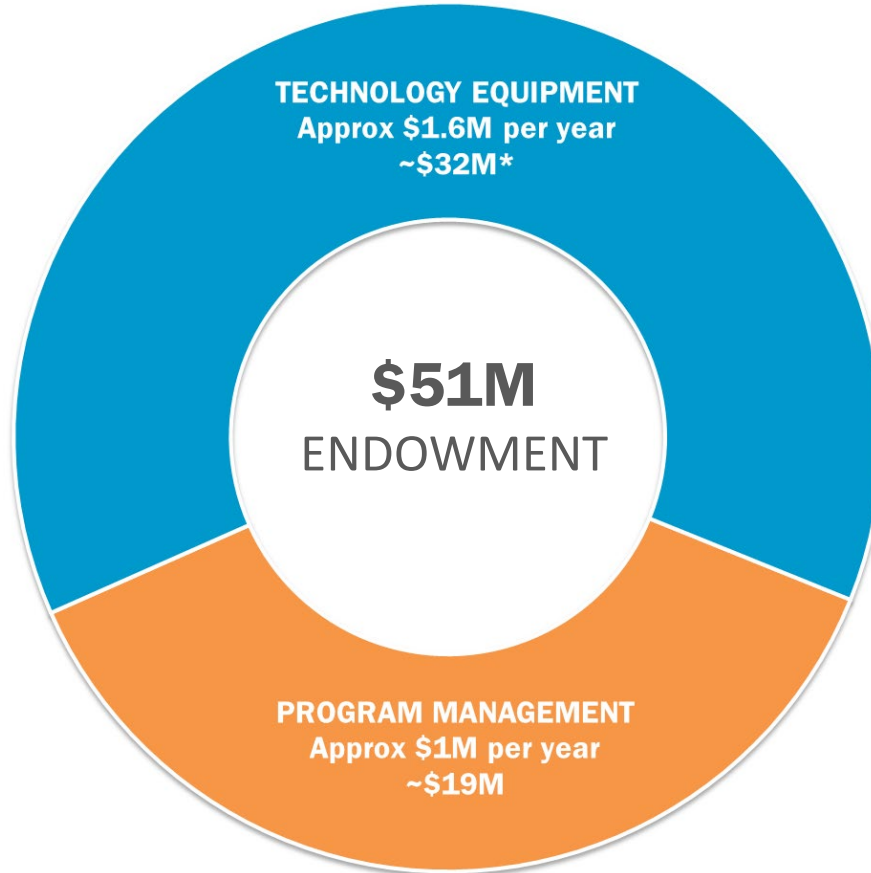


ACTUAL CAPITAL EXPENDITURES



TECHNOLOGY ALLOCATION BREAKDOWN

2015–2034



*\$100 PER STUDENT PER YEAR BASED ON ENROLLMENT
APPROXIMATELY 20 YEAR BOND LENGTH

TECHNOLOGY ALLOCATION BREAKDOWN

Overview since 2015

MEASURE I TECHNOLOGY	51,000,000
TOTAL EXPENDITURE THRU 03/31/26	29,253,527
REMAINING ALLOCATION	21,746,473

Breakdown

ELEMENTARY SCHOOLS	
SCHOOL	ALLOCATION
ACACIA MAGNET	485,000
ASPEN ELEMENTARY	490,000
BANYAN ELEMENTARY	597,000
CONEJO ELEMENTARY	415,000
CYPRESS ELEMENTARY	448,000
EARTHS MAGNET	740,000
GLENWOOD ELEMENTARY	375,000
LADERA STARS ACADEMY	430,000
LANG RANCH ELEMENTARY	945,000
MADRONA ELEMENTARY	472,000
MAPLE ELEMENTARY	315,000
SYCAMORE CANYON	1,509,000
WALNUT ELEMENTARY	405,000
WEATHERSFIELD ELEMENTARY	538,000
WESTLAKE ELEMENTARY	723,000
WESTLAKE HILLS ELEMENTARY	606,000
WILDWOOD ELEMENTARY	560,000
TOTAL	10,053,000
TOTAL EXPENDITURE	\$7,052,245
REMAINING ALLOCATION	\$3,000,755

MIDDLE SCHOOLS	
SCHOOL	ALLOCATION
COLINA MIDDLE	1,240,000
LOS CERRITOS MIDDLE	1,150,000
REDWOOD MIDDLE	1,016,000
SEQUOIA MIDDLE	1,288,000
TOTAL	\$4,694,000
TOTAL EXPENDITURE	\$3,413,596
REMAINING ALLOCATION	\$1,280,404
HIGH SCHOOLS	
SCHOOL	ALLOCATION
NEWBURY PARK HIGH	3,140,000
THOUSAND OAKS HIGH	2,690,000
WESTLAKE HIGH	2,920,000
TOTAL	\$8,750,000
TOTAL EXPENDITURE	\$6,148,707
REMAINING ALLOCATION	\$2,601,293
OTHER SITES	
SCHOOL	ALLOCATION
CENTURY ACADEMY	286,000
CONEJO VALLEY HIGH	135,000
SPECIAL EDUCATION	60,881
1:1 CHROMEBOOK	9,082,000
PROGRAM MANAGEMENT	17,939,119
TOTAL	\$27,503,000
TOTAL EXPENDITURE	\$12,638,979
REMAINING ALLOCATION	\$14,864,021

TECHNOLOGY CATEGORIES

CATEGORY A: COMPUTERS

Desktop PC's

CATEGORY B: TABLETS/LAPTOPS

iPads, Windows Laptops, Chromebooks

CATEGORY C: AUDIO/VISUAL

Projectors, Interactive Panels, TVs,
Document Cameras, Speakers

CATEGORY D: PRINTERS & ACCESSORIES

Printers and Toner

CATEGORY E: SOFTWARE

Software that is needed for purchased devices

CATEGORY F: INSTALLATION SERVICES

Installation of AV Equipment

CATEGORY G: CHARGING STATIONS

Charging cabinets/carts for
Chromebooks, iPads, Laptops

CATEGORY H: MISCELLANEOUS

Cables, Adapters and Connection Accessories

CATEGORY I: ELECTRICAL ENGINEERING EQUIPMENT

Makerspace Electronics

CATEGORY J: GEN/CIVIL ENGINEERING EQUIPMENT

Makerspace Kits

CATEGORY K: ROBOTIC EQUIPMENT

Robotic Electronics and Equipment

CATEGORY L: SCIENCE EQUIPMENT

Technology Science Equipment

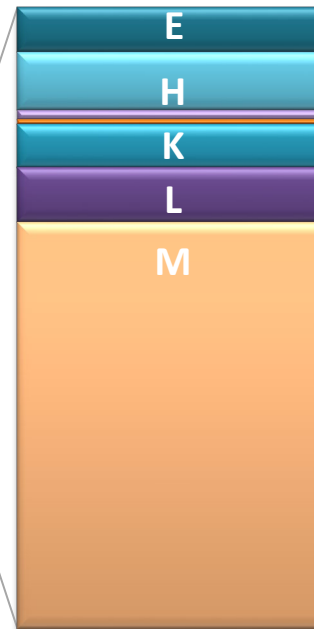
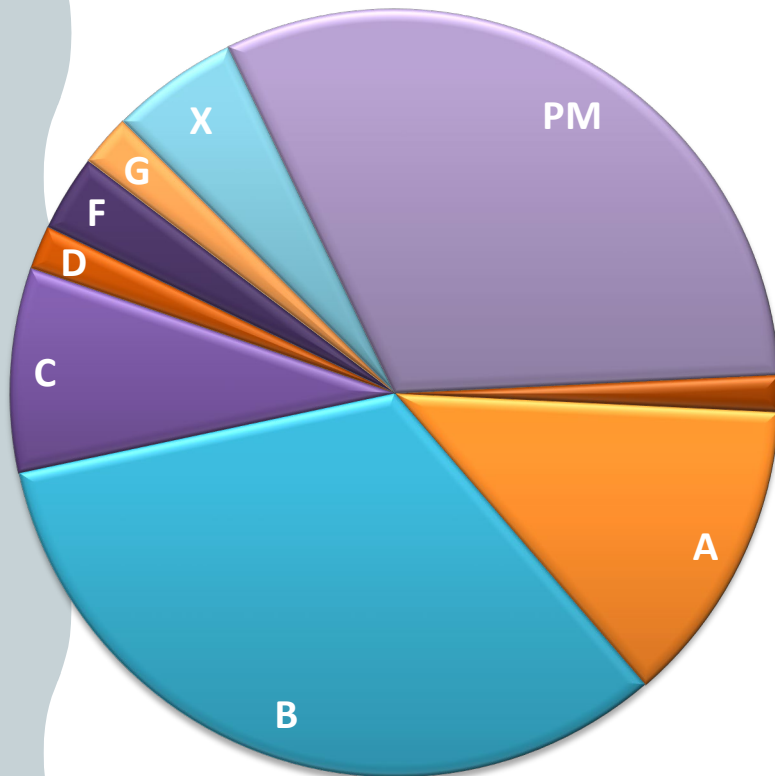
CATEGORY M: ACCESSORIES

Keyboards, Mice, Display Mounts,
Tablet Cases, Accessories

CATEGORY X: INFRASTRUCTURE

Network Infrastructure Upgrades

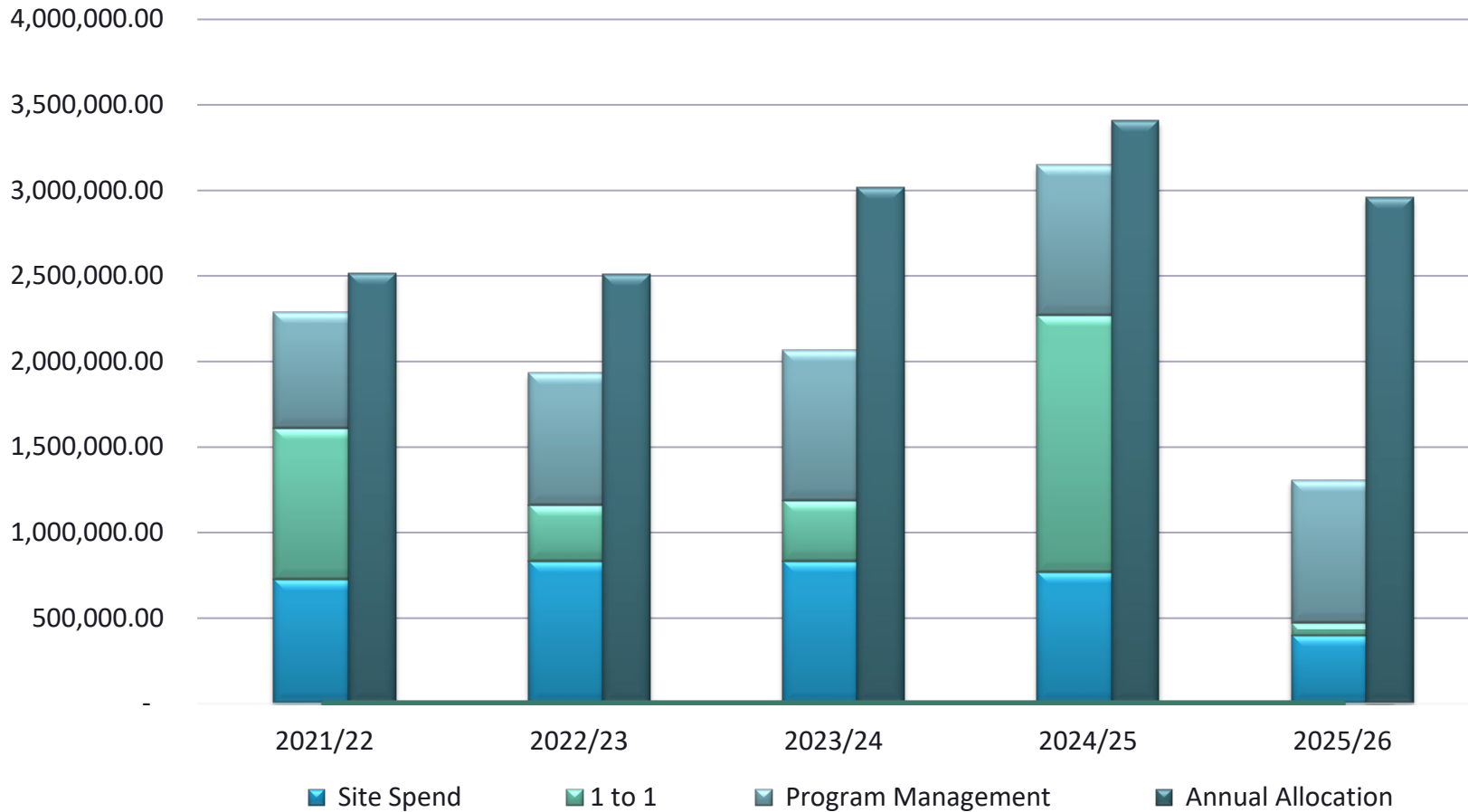
TECHNOLOGY EXPENDITURES DISTRICT WIDE



Values less than
1% of total spend

A: Computers	\$3,784,543
B: Tablets / Laptops	\$9,646,847
C: Audio Visual	\$2,514,090
D: Printers	\$538,688
E: Software	\$31,975
F: Installation Services	\$940,652
G: Charging Stations	\$640,601
H: Miscellaneous	\$41,565
I: Electrical Engineering	\$6,643
J: Gen/Civil Engineering	\$3,387
K: Robotics	\$31,040
L: Science Equipment	\$38,644
M: Accessories	\$290,370
X: Infrastructure	\$1,571,248
PM: Program Management	\$9,173,234
TOTAL	\$29,253,527

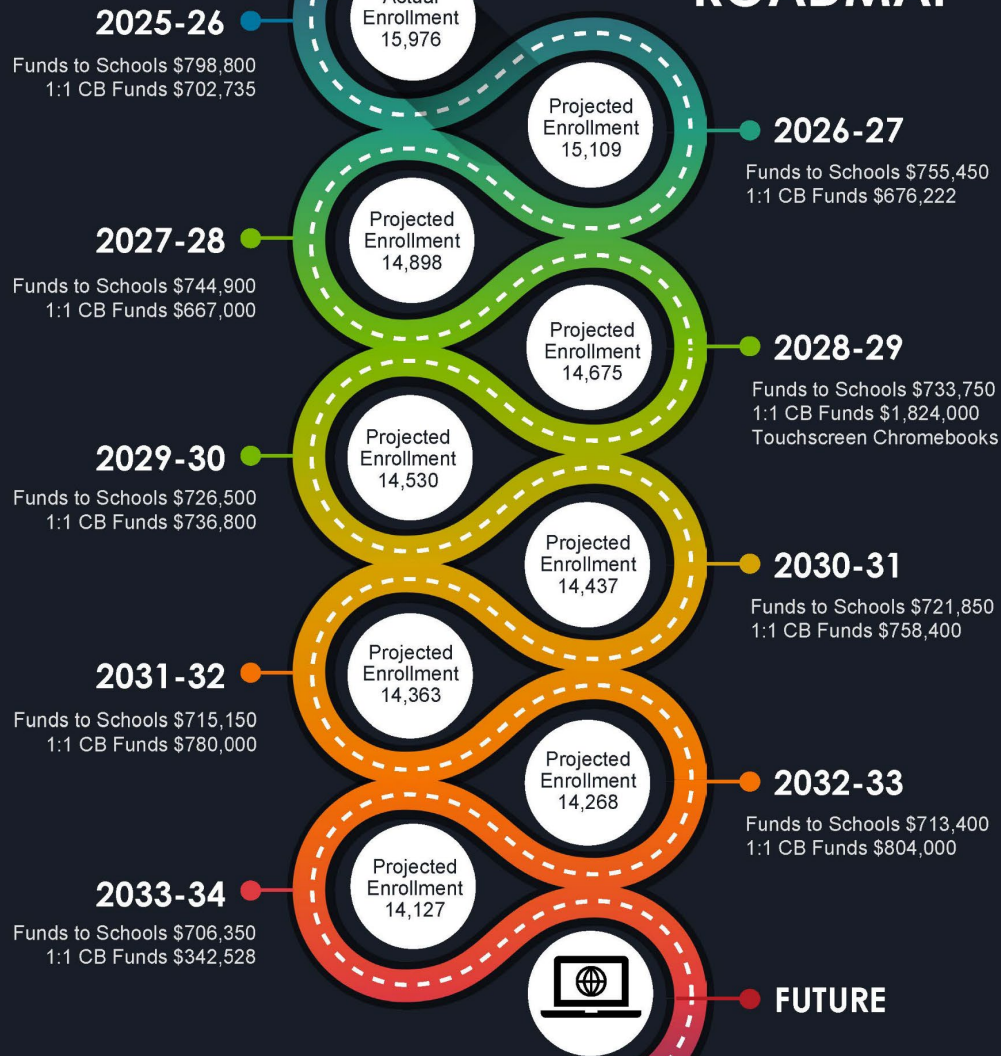
TECHNOLOGY SPEND TREND OVERVIEW



Unallocated funds are returned to the Measure I pool for future allocation.

As of 03/31/2026

MEASURE I ALLOCATION ROADMAP



2025-2034

*Projected Funds Based on Enrollment



TECHNOLOGY CATALOG

CONEJO VALLEY UNIFIED SCHOOL DISTRICT

TECHNOLOGY CATALOG

PURCHASING FOR
2026-2027
SCHOOL YEAR



Version 26.02
Last Updated: 02/03/2026

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TECHNOLOGY DEVICES

LAPTOPS



Dell Pro 14 Plus PB14250 U5 235U/16GB/256GB/3Y On-Site

Non-Touchscreen \$1,393 CDW-G #9010068	Touchscreen \$1,490 CDW-G #9010076
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- Integrated Intel® graphics for Intel® Core™ Ultra 5 235U vPro® processor
- Windows 11 Pro
- Intel® Arc™ Graphics
- 16 GB LPDDR5X
- 256 GB SSD, TLC
- 14.0-in. display Full HD+ (1920X1200)
- Backlit Copilot keyboard
- Starting at 3.09 lbs.
- **NOT INCLUDED:** Docking Station or Fingerprint Reader

Dell Pro 14 Plus PB14250 U7 255U/16GB/512GB/3Y On-Site

Non-Touchscreen \$1,554 CDW-G #9010065	Touchscreen \$1,656 CDW-G #9010071
--	--

- Intel® Core™ Ultra 7 255U vPro®, 12 cores
- Windows 11 Pro
- Intel® Graphics
- 16 GB DDR5
- 512 GB, SSD
- 14.0-in. display Full HD+ (1920X1200)
- Backlit Copilot keyboard
- Starting at 3.09 lbs.
- **NOT INCLUDED:** Docking Station or Fingerprint Reader

LAMP & LASER PROJECTORS



Epson PowerLite 982W

CDW-G #6069270
\$682

- 4,200 lumens
- 6,500 hours lamp life
- 1280x800 Display format
- Supports aspect ratio 16:10
- Two HDMI ports, two VGA ports

Included in the cost of NEW installations:

Peerless Suspended Ceiling Mounting Plate \$99
CDW-G #2284760

Epson Universal Projector Mount \$108
CDW-G #3805766

35' HDMI Cable \$81

CDW-G #6465138

Single HDMI Faceplate \$27

CDW-G #7716345

Optional Accessories:

Epson ELPLP97 Projector Lamp \$73
CDW-G #6133812

Epson PowerLite L690U Projector

CDW-G #8284308
\$3,127

- 6,500 lumens of equal color and white brightness
- 30,000-hour laser light source
- Built-in tools for simplified installation
- Full HD WUXGA support; accepts 4K signal
- Project up to 500"
- Supports aspect ratios 16:10, 16:9, and 21:9
- Two HDMI ports, one VGA port
- 3 year limited warranty

Included in the cost of NEW installations:

Peerless Suspended Ceiling Mounting Plate \$99
CDW-G #2284760

Epson Universal Projector Mount \$108

CDW-G #3805766

35' HDMI Cable \$81

CDW-G #6465138

Single HDMI Faceplate \$27

CDW-G #7716345

Installation Services:

- New In-Ceiling Installation (electrical needed): **\$2,292**
- New In-Ceiling Installation (w/o electrical): **\$1,417**
- Replacement In Ceiling Installation: **\$1,050**
- **Site Technician consultation required prior to order submission.**

2026 TECHNOLOGY PURCHASES



- 255 iPads + Cases
- 18 Apple Pencils



- 221 Headsets
- 39 Classroom Audio Speakers

- 28 Smart Boards
- 27 Televisions
- 47 Display Mounts



- 17 Webcams
- 16 Document Cameras
- 10 Airtimes
- 17 Projectors + Accessories

PLUS Installation for wall and ceiling mounted items

- 60 Printers + Toner



- 140 Laptops
- 84 Docking Stations
- 86 Desktops



- 39 Desktop Accessories
- 545 Cables

PROGRAM MANAGEMENT

Program management includes salaries and benefits for staff to manage the bond program, including project management and site tech support for technology.

PROGRAM MANAGEMENT	2024-2025 EXPENDITURES	2025-2026 thru 03/31	2025-2026 BALANCE
CAPITAL			
Program Mgmt - Director, Planning	59,737	28,733	9,578
Program Mgmt - Administrative Assistant	21,719	12,255	4,085
Program Mgmt - Planning Specialist	39,507	30,189	10,063
Program Mgmt - Project Manager	424,089	320,772	106,924
Program Mgmt - Construction Supervisor	156,348	142,064	47,355
CAPITAL	701,400	534,012	178,004
TECHNOLOGY			
Program Mgmt - Director, Technology	47,329	35,848	11,949
Program Mgmt - Field Supervisor	28,846	21,918	7,306
Program Mgmt - Administrative Assistant	49,184	38,682	12,894
Program Mgmt - Network Engineer	38,417	25,262	8,421
Program Mgmt - Network Analyst	22,936	41,074	13,691
Program Mgmt - Systems Administrator	30,590	25,527	8,509
Program Mgmt - Site Technicians I	476,773	448,623	149,541
Program Mgmt - Site Technicians II	177,957	193,224	64,408
TECHNOLOGY	872,032	830,158	276,719
TOTALS	1,573,432	1,364,170	454,723

PROGRAM MANAGEMENT

PLANNING & FACILITIES

- Planning meets with principals annually to review site project priorities
- Capital projects program management is handled by internal staff
 - Develop project cost estimates, scope of work, and master schedule
 - Provide contract management, including bid & award per Public Contract Code
 - Oversee projects, conduct final inspections, and close projects
 - Conduct internal project audits
 - Liaison with the California Division of State Architect (DSA)
 - DSA is necessary when structures are being added or modified
 - In-house District program management fees average 4.8% of project budgets

TECHNOLOGY SERVICES

- All Technology Endowment equipment orders are managed by department staff
 - Provide technology input to schools
 - Initiate and receive the technology orders
 - Obtain updated quotes from vendors for best product pricing annually
 - Receive the orders, set up the devices, and deploy at school sites
 - Provide continuous support
- 

Measure I Citizens' Bond Oversight Committee

Measure I Master Plan



[Annual Financial Reports](#) [About Master Planning](#) [Site Surveys](#) [Final Master Plans](#) [Questions & Answers](#)

The District currently operates 31 sites with total buildings in excess of 2 million square feet. The average school site in CVUSD is over forty years old. District schools need additional renovation and modernization, improvements in safety, and significant investments in technology infrastructure and support in order to provide students with an education that will prepare them for success in the new century.

The CVUSD master planning effort requires consulting architecture/master planning support utilizing series of templates and community meetings.

Measure I Citizens' Bond Oversight Committee

The Conejo Valley Unified School District was successful in the election conducted on **November 4, 2014, in obtaining authorization** from the District's voters to issue up to \$197,000,000 aggregate principal amount of the District's school facilities bond, Measure I ([click here for more information about the Measure I ballot question as it appeared on the November 4, 2014 election ballot](#)) Pursuant to Section 15278 of the Education Code, the District is obligated to establish an Independent Citizens' Bond Oversight Committee in order to satisfy the accountability requirements of Proposition 39. The Committee shall confine itself specifically to bond proceeds generated under Measure I. Regular and deferred maintenance projects and all monies generated under other sources shall fall outside the scope of the Committee's review.

Conejo Valley Unified School District is proud to share information on an on-going basis about Measure I, and the transformative Measure I projects taking place across the Conejo. In an effort to be as transparent as possible, please see our Questions and Answers tab below for recent questions we have received from community members regarding Measure I. In this tab, there is also the opportunity to submit any questions you may have related to Measure I.

[Exhibit B](#)
[Project Summary Sheet](#)

FIND US ONLINE!

<https://www.conejousd.org/departments-services/measure-i-citizens-bond-oversight-committee>



COMMENTS?