Dexter Community Schools 403(b) Plan

Quarter Ending: March 31, 2026

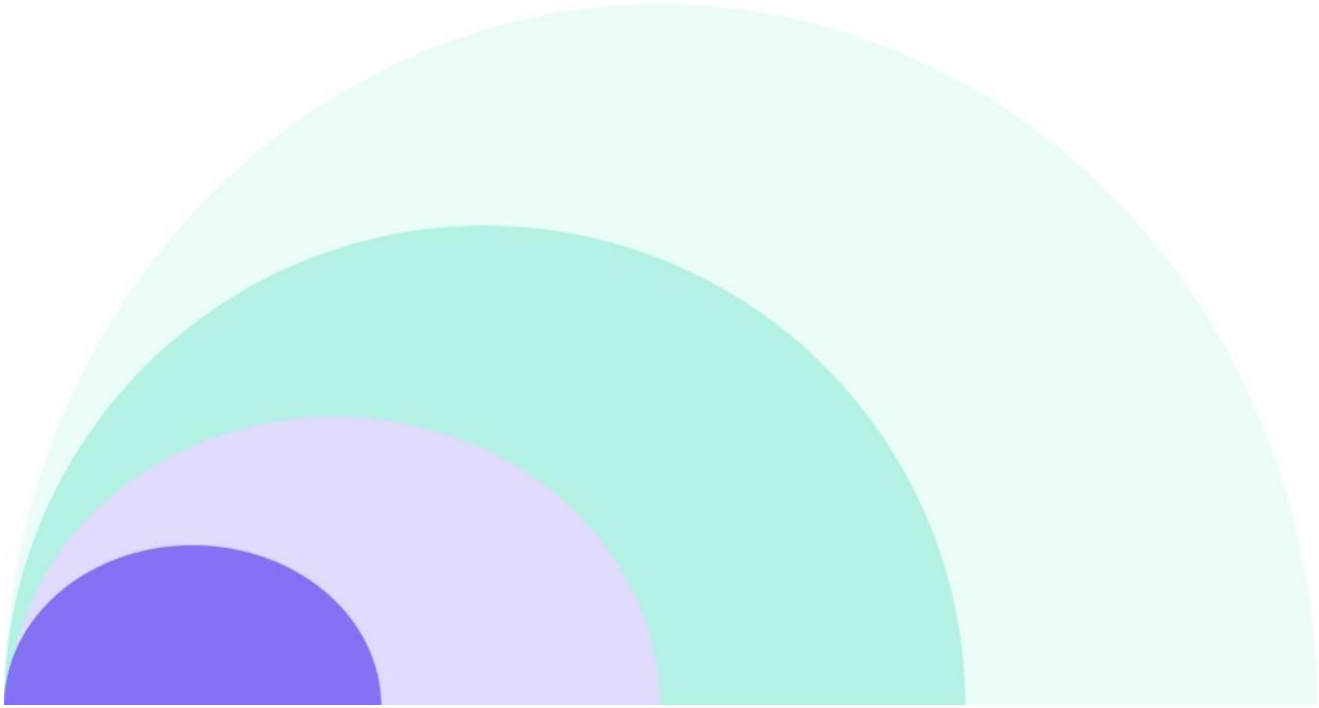


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Executive Summary

StanCorp Investment Advisers has been retained by the Responsible Plan Fiduciary as an ERISA Section 3(38) Discretionary Fiduciary Investment Manager. As a Discretionary Fiduciary Investment Manager, we will select, remove, replace, and monitor all Designated Investment Alternatives unless a specific investment is contractually excluded. The Named Fiduciary will be responsible for monitoring our activity. Investment decisions will be based on the standards and criteria established in the Plan's Investment Policy Statement ("IPS"). What follows are the funds we have placed on Watch and/or have determined to Remove from the menu.

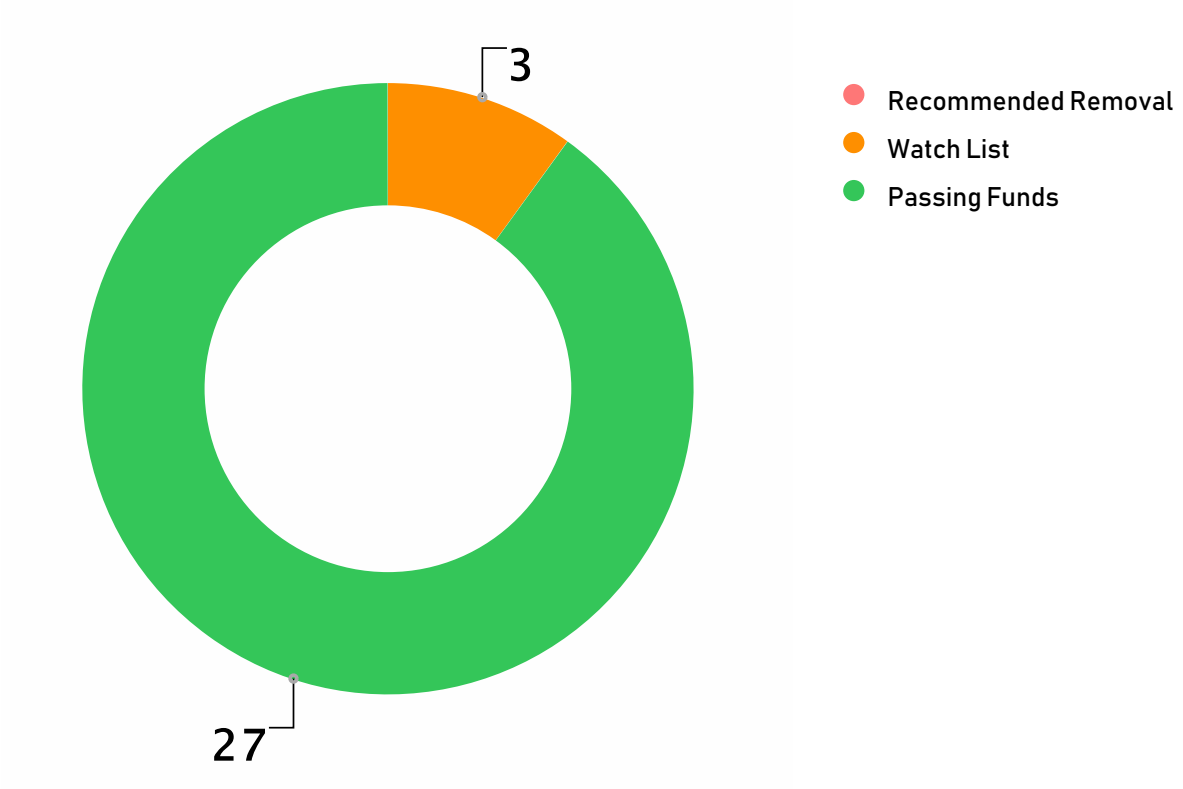
Status of Funds

Recommended for Removal

There are no funds recommended for removal this quarter.

Watch List Funds

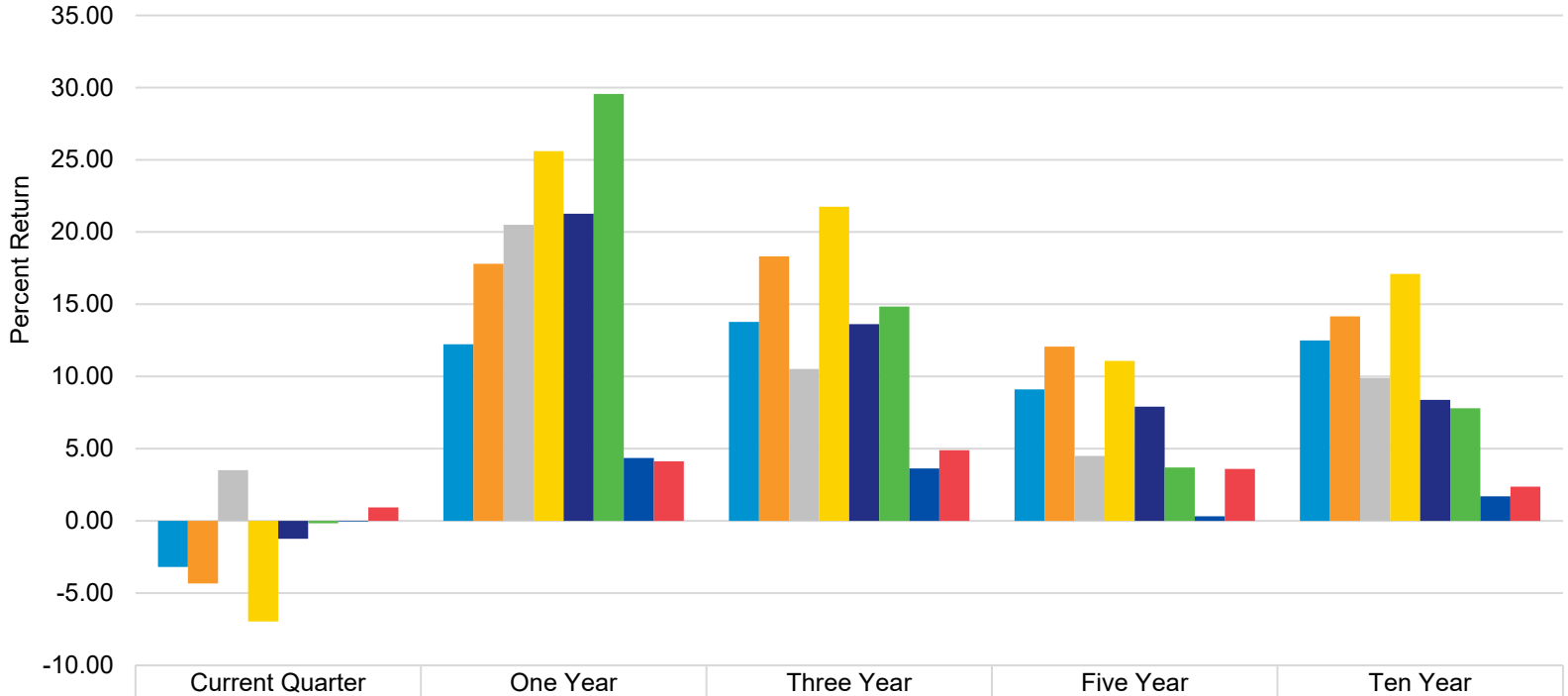
- Hartford International Opportunities R6
- MFS Mid Cap Value R6
- Thrivent Mid Cap Stock S



Broad Markets

The first quarter of 2026 was characterized by a familiar tension between a still-resilient economy and an increasingly mixed set of forward-looking indicators. Economic growth appears to remain positive, but data disruptions and revisions stemming from earlier government shutdown-related reporting issues have complicated analysis. Inflation has continued to moderate from prior peaks but remains above the Federal Reserve's long-term target. The labor market continues to show a low hire / low fire pattern that hints towards a softening rather than a sharp downturn.

One major source of uncertainty during the quarter has been the ongoing military conflict involving Iran. While the direct economic impact on the United States has so far been limited, the conflict has increased volatility in global energy markets and contributed to renewed inflation concerns. At this stage, markets appear to be treating the conflict as a manageable risk, but a meaningful escalation could have broader implications for global inflation and growth.



	Current Quarter	One Year	Three Year	Five Year	Ten Year
DJ Industrial Average TR USD	-3.19	12.23	13.77	9.11	12.49
S&P 500 TR USD	-4.33	17.80	18.32	12.06	14.16
S&P SmallCap 600 TR USD	3.51	20.50	10.51	4.49	9.90
NASDAQ Composite TR USD	-6.96	25.60	21.75	11.08	17.10
MSCI EAFE NR USD	-1.24	21.27	13.62	7.91	8.38
MSCI EM NR USD	-0.17	29.55	14.84	3.69	7.80
Bloomberg US Agg Bond TR USD	-0.05	4.35	3.63	0.31	1.70
USTREAS T-Bill Auction Ave 3 Mon	0.93	4.12	4.89	3.60	2.37

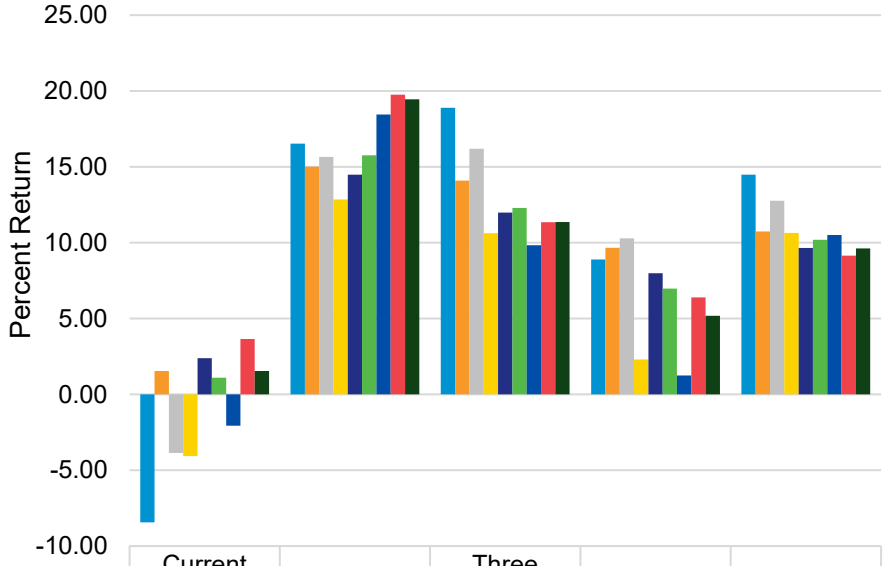
Source: Morningstar Direct

Domestic Equity

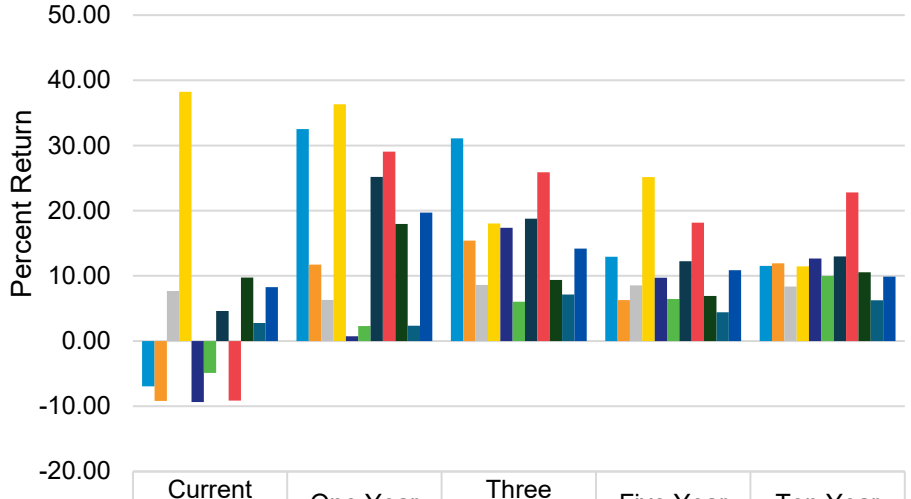
2025 started with strong GDP growth but tapered off towards the end. Final U.S. real GDP growth for the year was 2.1%. By comparison, as of April 1, the Atlanta Fed's GDPNow model estimates that the first quarter will produce 1.9% annualized GDP growth.

The labor market has posted uneven jobs growth this past quarter. Both January and March posted strong numbers, with 160,000 and 178,000 job gains, respectively. February, however, saw 133,000 net jobs lost. Taken together, job growth can best be described as weak but improving after a poor 2025. The unemployment rate is currently 4.3%.

Inflation also continues to trend in the right direction, though progress on that front remains uneven as well. In February, the Consumer Price Index rose 2.4% year-over-year, while core CPI (excluding food and energy) rose 2.5% year-over-year.



	Current Quarter	One Year	Three Year	Five Year	Ten Year
Large Growth	-8.44	16.53	18.90	8.89	14.48
Large Value	1.54	15.01	14.09	9.66	10.73
Large Blend	-3.86	15.66	16.19	10.29	12.77
Mid Growth	-4.07	12.85	10.62	2.30	10.64
Mid Value	2.39	14.48	11.98	7.98	9.65
Mid Blend	1.10	15.76	12.29	6.98	10.19
Small Growth	-2.07	18.45	9.83	1.24	10.51
Small Value	3.65	19.75	11.35	6.39	9.14
Small Blend	1.54	19.45	11.36	5.18	9.62



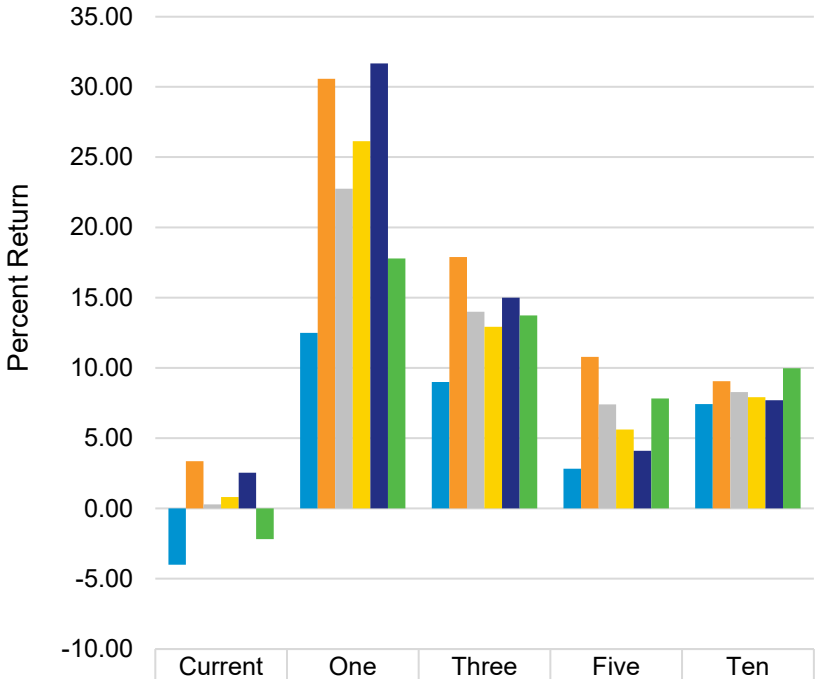
	Current Quarter	One Year	Three Year	Five Year	Ten Year
Com Services	-6.94	32.51	31.10	12.92	11.53
Cons Disc	-9.19	11.72	15.40	6.28	11.93
Cons Staples	7.68	6.31	8.61	8.53	8.37
Energy	38.25	36.32	18.03	25.15	11.45
Financials	-9.35	0.72	17.37	9.72	12.66
Health Care	-4.88	2.31	6.04	6.46	9.98
Industrials	4.61	25.17	18.77	12.24	12.98
Technology	-9.13	29.05	25.89	18.15	22.80
Materials	9.73	17.97	9.38	6.91	10.55
Real Estate	2.76	2.34	7.13	4.42	6.25
Utilities	8.26	19.71	14.19	10.87	9.89

Source: Morningstar Direct

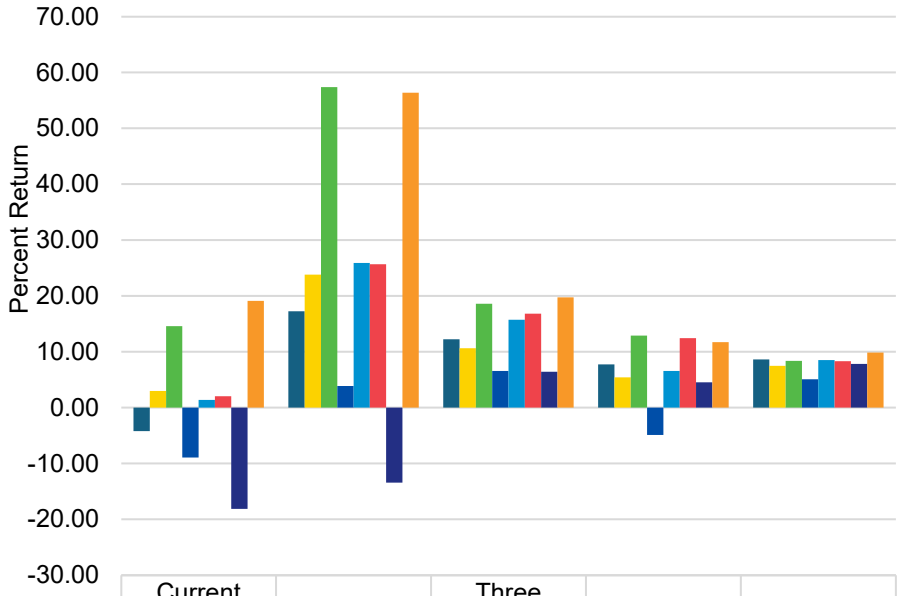
International Equity

Economic conditions outside the United States remain sluggish, with global growth continuing to run below pre-pandemic norms amid ongoing geopolitical uncertainty, restrictive financial conditions, and uneven domestic demand in various parts of the world. The International Monetary Fund projects global GDP growth of approximately 3.1% in 2026, with advanced economies growing at roughly 1.5% and emerging market economies near 4.0%, underscoring the growing divergence between regions.

Geopolitical developments have become a more significant factor in the international outlook during the first quarter. The ongoing conflict involving Iran has introduced renewed volatility into global energy markets, particularly through disruptions to shipping and supply routes in the Middle East. The Strait of Hormuz typically accounts for roughly 20% of global oil and liquefied natural gas flows, and recent disruptions have contributed to higher and more volatile energy prices. Supply risks threaten energy-importing regions like Europe and parts of Asia, increasing inflation and reducing growth if disruptions continue or worsen.



	Current Quarter	One Year	Three Year	Five Year	Ten Year
Foreign Large Growth	-4.01	12.49	8.99	2.82	7.42
Foreign Large Value	3.36	30.57	17.89	10.78	9.05
Foreign Large Blend	0.28	22.75	14.00	7.41	8.27
Foreign Small/Mid	0.80	26.14	12.92	5.62	7.92
Emerging Markets	2.54	31.66	15.00	4.10	7.70
Global Large Stock Blend	-2.19	17.78	13.74	7.82	9.98



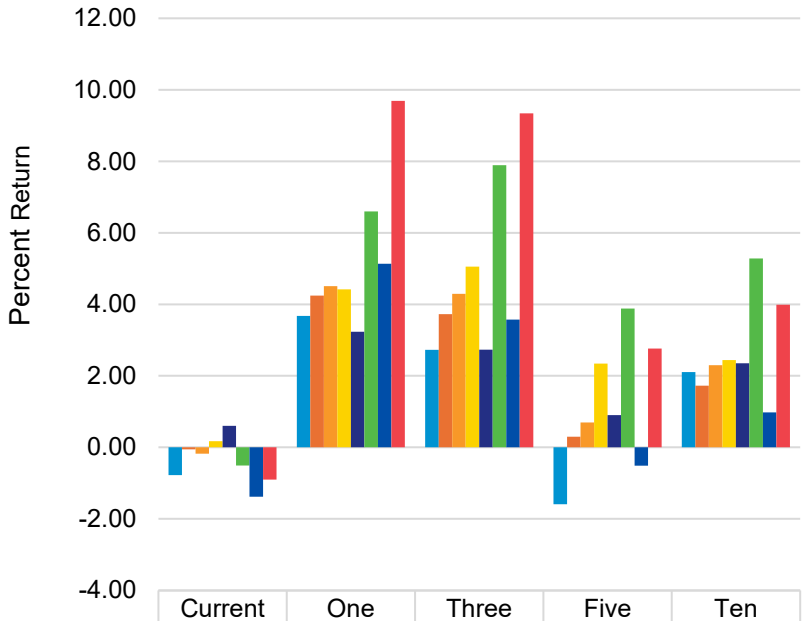
	Current Quarter	One Year	Three Year	Five Year	Ten Year
Europe Ex UK	-4.20	17.25	12.23	7.73	8.61
Pacific Ex Japan	2.98	23.79	10.62	5.41	7.46
Latin America	14.58	57.38	18.58	12.88	8.37
China	-8.94	3.85	6.55	-4.91	5.07
Japan	1.37	25.88	15.73	6.56	8.50
United Kingdom	2.02	25.65	16.81	12.42	8.30
India	-18.13	-13.43	6.42	4.53	7.80
Brazil	19.10	56.36	19.73	11.72	9.86

Source: Morningstar Direct

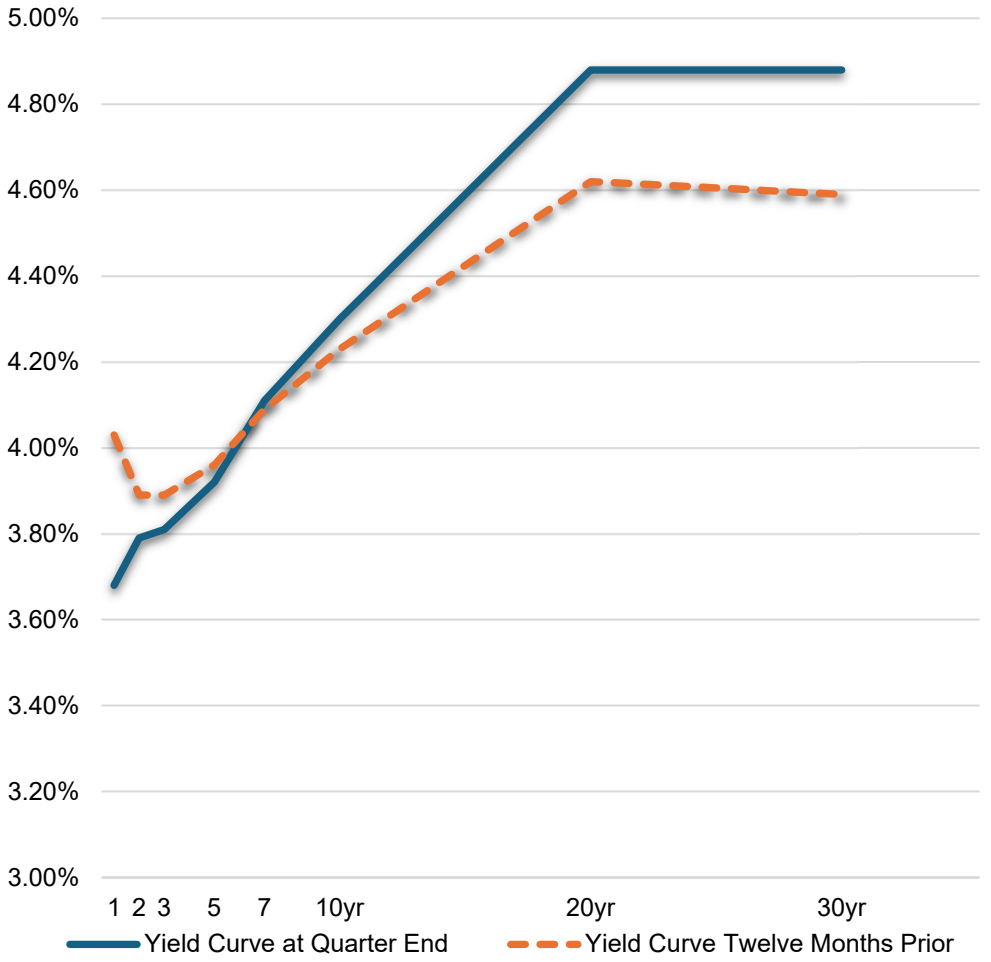
Fixed Income

Bond returns were generally negative during the first quarter, as renewed inflation concerns led to higher medium and long-term interest rates. The yield curve has steepened as compared to twelve months prior.

In March, the Federal Reserve maintained the federal funds target range at 3.50% to 3.75%, emphasizing that inflation is still “somewhat elevated” while noting that job gains have “remained low” and that uncertainty around the outlook has increased. Inflation is closer to the Fed’s 2% target than it has been in previous years, but they are expected to remain cautious, particularly given the sensitivity of inflation expectations to energy prices and geopolitical developments. As of this writing, the CME group shows that Fed rate futures are expecting neither a cut nor a raise for the rest of 2026.



	Current Quarter	One Year	Three Year	Five Year	Ten Year
Long-Term Bond	-0.78	3.68	2.73	-1.59	2.10
Intermediate Core Bond	-0.06	4.24	3.72	0.30	1.73
Intermed Core-Plus Bond	-0.18	4.51	4.29	0.70	2.30
Short-Term Bond	0.17	4.42	5.05	2.34	2.44
Inflation-Protected Bond	0.60	3.23	2.73	0.90	2.35
High Yield Bond	-0.51	6.60	7.89	3.88	5.28
Global Bond	-1.38	5.14	3.57	-0.51	0.98
Emerging Market Bond	-0.90	9.69	9.34	2.76	3.99



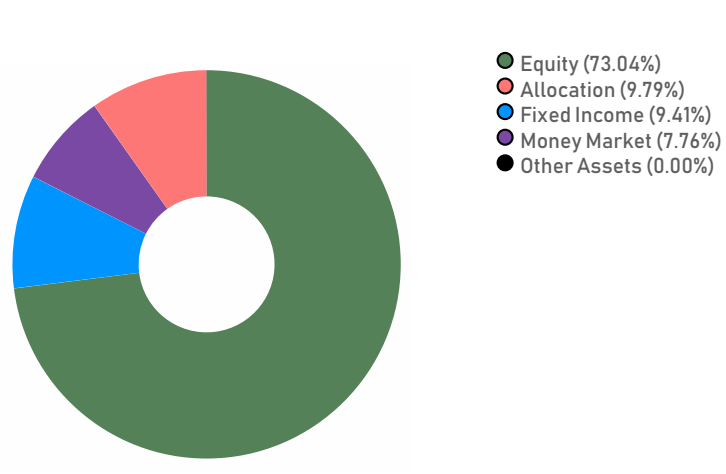
Source: Morningstar Direct

Source: Department of the Treasury

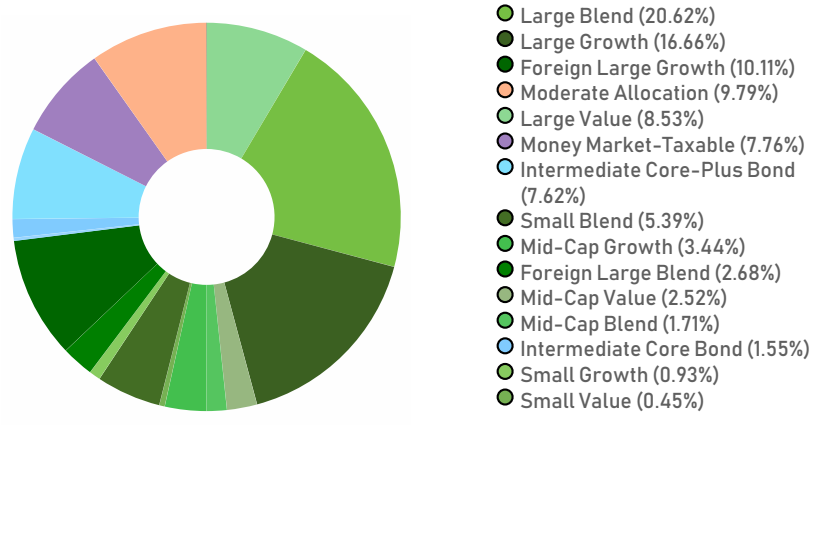
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Fund Allocation Overview

Category Allocation



Peer Group Allocation



Fund Name	Balance	Weighting
Equity	**$15,464,274.89**	**73.04%**
Large Value	**$1,805,986.24**	**8.53%**
PEIYX Putnam Large Cap Value Y	$1,672,757.72	7.90%
VVIAX Vanguard Value Index Adm	$133,228.52	0.63%
Large Blend	**$4,366,591.38**	**20.62%**
JUEMX JPMorgan US Equity R6	$410,316.63	1.94%
VFIAX Vanguard 500 Index Admiral	$3,956,274.75	18.69%
Large Growth	**$3,526,301.85**	**16.66%**
HNACX Harbor Capital Appreciation Retirement	$803,668.89	3.80%
MFEKX MFS Growth R6	$1,909,535.65	9.02%
VIGAX Vanguard Growth Index Admiral	$813,097.31	3.84%
Mid-Cap Value	**$532,802.91**	**2.52%**
MVCKX MFS Mid Cap Value R6	$529,825.25	2.50%
VMVAX Vanguard Mid-Cap Value Index Admiral	$2,977.66	0.01%
Mid-Cap Blend	**$361,231.62**	**1.71%**
TMSIX Thrivent Mid Cap Stock S	$0.00	0.00%
VIMAX Vanguard Mid Cap Index Admiral	$361,231.62	1.71%
Mid-Cap Growth	**$729,235.32**	**3.44%**
NRMGX Neuberger Mid Cap Growth R6	$478,153.30	2.26%
VMGMX Vanguard Mid-Cap Growth Index Admiral	$251,082.02	1.19%
Small Value	**$95,207.67**	**0.45%**
DFFVX DFA US Targeted Value I	$43,519.52	0.21%
VSIAX Vanguard Small Cap Value Index Admiral	$51,688.15	0.24%
Small Blend	**$1,141,384.33**	**5.39%**
DFSTX DFA US Small Cap I	$946,926.24	4.47%
VSMAX Vanguard Small Cap Index Admiral Shares	$194,458.09	0.92%
Small Growth	**$197,679.38**	**0.93%**
HRSIX Hood River Small-Cap Growth Retirement	$139,634.70	0.66%

Fund Allocation Overview

Fund Name	Balance	Weighting
VSGAX Vanguard Small Cap Growth Index Admiral	$58,044.68	0.27%
Foreign Large Blend	**$567,876.62**	**2.68%**
IHOVX Hartford International Opportunities R6	$176,683.10	0.83%
VTMGX Vanguard Developed Markets Index Admiral	$391,193.52	1.85%
Foreign Large Growth	**$2,139,977.57**	**10.11%**
RERGX American Funds EUPAC R6	$2,085,360.57	9.85%
MGRDX MFS International Growth R6	$54,617.00	0.26%
Fixed Income	**$1,991,566.93**	**9.41%**
Short Government	**$341.64**	**0.00%**
VSGDX Vanguard Short-Term Federal Adm	$341.64	0.00%
Intermediate Government	**$49,992.37**	**0.24%**
VFIUX Vanguard Interm-Term Treasury Adm	$49,992.37	0.24%
Intermediate Core Bond	**$327,485.06**	**1.55%**
VBTLX Vanguard Total Bond Market Index Adm	$327,485.06	1.55%
Intermediate Core-Plus Bond	**$1,613,747.86**	**7.62%**
DOXIX Dodge & Cox Income X	$1,613,747.86	7.62%
Money Market	**$1,643,234.94**	**7.76%**
Money Market-Taxable	**$1,643,234.94**	**7.76%**
VMFXX Vanguard Federal Money Market Investor	$1,643,234.94	7.76%
Allocation	**$2,072,518.81**	**9.79%**
Moderate Allocation	**$2,072,518.81**	**9.79%**
VBIAX Vanguard Balanced Index Adm	$2,072,518.81	9.79%
Other Assets	**$0.00**	**0.00%**
Other Assets	**$0.00**	**0.00%**
Brokerage Account	$0.00	0.00%
Portfolio Total:	$21,171,595.57	

Style Box

Equity 60.25%

	Value	Blend	Growth	
Large	**8.53%** Putnam Large Cap Value Y Vanguard Value Index Adm	**20.62%** JPMorgan US Equity R6 Vanguard 500 Index Admiral	**16.66%** Harbor Capital Appreciation Retirement MFS Growth R6 Vanguard Growth Index Admiral	**Total** **45.81%**
Mid	**2.52%** MFS Mid Cap Value R6 Vanguard Mid-Cap Value Index Admiral	**1.71%** Vanguard Mid Cap Index Admiral Thrivent Mid Cap Stock S	**3.44%** Neuberger Mid Cap Growth R6 Vanguard Mid-Cap Growth Index Admiral	**7.67%**
Small	**0.45%** DFA US Targeted Value I Vanguard Small Cap Value Index Admiral	**5.39%** DFA US Small Cap I Vanguard Small Cap Index Admiral Shares	**0.93%** Hood River Small-Cap Growth Retirement Vanguard Small Cap Growth Index Admiral	**6.77%**
Total	**11.50%**	**27.72%**	**21.03%**	

Fixed Income 9.41%

	Short	Intermediate	Long	
High Quality (Gov)	**0.00%** Vanguard Short-Term Federal Adm	**0.24%** Vanguard Interm-Term Treasury Adm		**Total** **0.24%**
Mid Quality (Corp)		**9.17%** Vanguard Total Bond Market Index Adm Dodge & Cox Income X		**9.17%**
Low Quality (Junk)				**0.00%**
Total	**0.00%**	**9.41%**	**0.00%**	

Allocation 9.79%

Vanguard Balanced Index Adm	9.79%

Non-U.S. Equities 12.79%

American Funds EUPAC R6	9.85%
Vanguard Developed Markets Index Admir...	1.85%
Hartford International Opportunities R...	0.83%
MFS International Growth R6	0.26%

Capital Preservation 7.76%

Vanguard Federal Money Market Investor	7.76%

Other 0.00%

Brokerage Account	0.00%

How to use this Report with Graphics

Investment Policy Monitoring Criteria

- Perform in the top one-half of its respective category on either a three- or five-year basis.
- Have a minimum of $35 Million or more in total assets.
- Have an expense ratio that is 125% or less of the category average.
- Have the same portfolio manager or a member of the same management team in place for at least the previous three years.
- Maintain investment style.
- Index funds are excluded from the monitoring criteria.

Graphics Key

	Denotes criterion passes minimum standards period.
	Denotes criterion failing minimum standards period.
Watch	Investment fails one or more criteria.
Remove	Investment is recomended for removal.
Exception	Investment has been reviewed, see Recommendations and Monitoring Decisions for details.

IPS Standards and Criteria: Status Report

Standards	Total Return 3Y	Total Return 5Y	Asset Value in Product	Fund Expense vs. Category Avg	Manager Tenure	Style Consistency
Required Criteria	Top 50%	Top 50%	$35 Million or more	125% or less	1 or more years	Yes

Watch List

MFS Mid Cap Value R6				MVCKX	Mid-Cap Value	
	59% ⚑	52% ⚑	$15,990 M ✓	0.61 ✓	17 yrs. ✓	Yes ✓
Thrivent Mid Cap Stock S				TMSIX	Mid-Cap Blend	
	87% ⚑	83% ⚑	$2,782 M ✓	0.75 ✓	22 yrs. ✓	Yes ✓
Hartford International Opportunities R6				IHOVX	Foreign Large Blend	
	55% ⚑	69% ⚑	$3,882 M ✓	0.69 ✓	16 yrs. ✓	Yes ✓

Exception

JPMorgan US Equity R6				JUEMX	Large Blend	
	61% ⚑	51% ⚑	$31,569 M ✓	0.44 ✓	11 yrs. ✓	Yes ✓

Index funds are italicized - Returns and scores are based on the historical performance of the oldest share class adjusted for fees and expenses.

Recommendations and Monitoring Decisions

JPMorgan US Equity R6	Ticker/ID: JUEMX	Peer Group: Large Blend
The strategy will flag as failing on a three- and five-year basis, but it is not on the Watch List as the strategy's absolute performance is greater than the category average on a five-year basis.		
MFS Mid Cap Value R6	Ticker/ID: MVCKX	Peer Group: Mid-Cap Value
MFS Mid Cap Value was added to the Watch List at the end of Q3 2025 due to performance. In 2022, returns were hampered by stock selection in financials, health care and basic materials. For 2025, security selection in utilities and industrials were the largest contributors to underperformance. Year-to-date, security selection in financials, healthcare and industrials hampered returns. We will continue to monitor the strategy.		
Thrivent Mid Cap Stock S	Ticker/ID: TMSIX	Peer Group: Mid-Cap Blend
Thrivent Mid Cap Stock was added to the Watch List at the end of Q2 2025 due to performance. In 2022, returns were hampered by stock selection in communication services, technology and consumer cyclical. For 2023, health care, communication services and technology stock selection hurt returns. For 2024, stock selection was negative in seven sectors with health care leading the way. During 2025, security selection in consumer cyclical, technology and healthcare sectors were the largest contributors to underperformance. Year-to-date, security selection detracted from performance, most notably within the technology, healthcare and consumer cyclical sectors. We will continue to monitor the strategy.		
Hartford International Opportunities R6	Ticker/ID: IHOVX	Peer Group: Foreign Large Blend
Hartford International Opportunities was added to the Watch List at the end of Q2 2025 due to performance. From 2021-23, security selection and allocation in Asia emerging markets was the primary contributor to underperformance. This was especially true for strategies in the category that expressly invest outside of developed markets, unlike most of the strategies in the category which limit their portfolios to mainly developed countries. In 2022, Co-portfolio manager Tara Connolly Stilwell assumed leadership of the team and strategy at year-end 2023 in preparation for the retirement of lead portfolio manager, Nicolas Choumenkovitch, which occurred in June 2024. For 2025, while security selection in technology and communication services was positive, financial services and consumer cyclicals selection detracted. Regionally, overall allocation and security selection was positive, but dampened by an overweight to and selection in Asia-emerging. Year-to-date, security selection in financial services, industrials and technology detracted. Regionally, security selection in Japan and Asia-ex Japan was a detractor. We will continue to monitor the strategy.		

Total Annualized Returns

Fund Name	Ticker/ID	Expense	Inception	QTR	YTD	1Y	3Y	5Y	10Y	Since Inception
Equity										
Large Value										
Putnam Large Cap Value Y	PEIYX	0.60	10/01/1998 Percentile Rank	0.79 (56%)	0.79 (56%)	18.50 (22%)	18.03 (8%)	13.21 (3%)	13.49 (3%)	9.88
Vanguard Value Index Adm	VVIAX	0.05	11/13/2000 Percentile Rank	3.31 (23%)	3.31 (23%)	16.03 (40%)	15.07 (34%)	10.98 (24%)	11.85 (21%)	7.89
Category Average		0.85		1.54	1.54	15.01	14.09	9.66	10.73	
Category Size				1131	1131	1090	1048	983	823	
Large Blend										
JPMorgan US Equity R6	JUEMX	0.44	11/30/2010 Percentile Rank	-7.67 (94%)	-7.67 (94%)	12.23 (77%)	15.92 (61%)	10.72 (51%)	14.18 (12%)	13.80
Vanguard 500 Index Admiral	VFIAX	0.04	11/13/2000 Percentile Rank	-4.35 (54%)	-4.35 (54%)	17.75 (34%)	18.27 (25%)	12.02 (19%)	14.12 (15%)	8.38
Category Average		0.72		-3.86	-3.86	15.66	16.19	10.29	12.77	
Category Size				1383	1383	1312	1212	1122	886	
Large Growth										
Harbor Capital Appreciation Retirement	HNACX	0.59	03/01/2016 Percentile Rank	-10.93 (80%)	-10.93 (80%)	12.94 (70%)	19.92 (43%)	8.78 (58%)	15.71 (26%)	15.91
MFS Growth R6	MFEKX	0.52	08/26/2011 Percentile Rank	-10.29 (72%)	-10.29 (72%)	10.67 (78%)	17.81 (65%)	8.99 (55%)	14.66 (46%)	14.93
Vanguard Growth Index Admiral	VIGAX	0.05	11/13/2000 Percentile Rank	-10.40 (73%)	-10.40 (73%)	18.25 (38%)	21.13 (32%)	11.80 (24%)	16.12 (20%)	8.95
Category Average		0.90		-8.44	-8.44	16.53	18.90	8.89	14.48	
Category Size				1102	1102	1077	998	937	763	
Mid-Cap Value										
MFS Mid Cap Value R6	MVCKX	0.61	02/01/2013 Percentile Rank	1.12 (66%)	1.12 (66%)	10.49 (72%)	11.31 (59%)	7.92 (52%)	9.86 (48%)	10.34

Total Annualized Returns

Fund Name	Ticker/ID	Expense	Inception	QTR	YTD	1Y	3Y	5Y	10Y	Since Inception
Equity										
Mid-Cap Value										
Vanguard Mid-Cap Value Index Admiral	VMVAX	0.07	09/27/2011 Percentile Rank	4.51 (27%)	4.51 (27%)	17.21 (37%)	13.73 (30%)	8.86 (40%)	10.24 (34%)	12.13
Category Average		0.95		2.39	2.39	14.48	11.98	7.98	9.65	
Category Size				416	416	413	388	367	300	
Mid-Cap Blend										
Thrivent Mid Cap Stock S	TMSIX	0.75	12/29/1997 Percentile Rank	0.36 (59%)	0.36 (59%)	9.10 (76%)	7.81 (87%)	4.90 (83%)	11.15 (20%)	9.13
Vanguard Mid Cap Index Admiral	VIMAX	0.05	11/12/2001 Percentile Rank	-0.63 (70%)	-0.63 (70%)	12.75 (67%)	12.60 (44%)	6.97 (51%)	10.71 (33%)	9.99
Category Average		0.86		1.10	1.10	15.76	12.29	6.98	10.19	
Category Size				429	429	415	365	341	263	
Mid-Cap Growth										
Neuberger Mid Cap Growth R6	NRMGX	0.58	03/15/2013 Percentile Rank	-5.04 (52%)	-5.04 (52%)	10.33 (52%)	11.23 (43%)	3.23 (41%)	11.22 (34%)	10.61
Vanguard Mid-Cap Growth Index Admiral	VMGMX	0.07	09/27/2011 Percentile Rank	-7.61 (76%)	-7.61 (76%)	5.92 (70%)	10.47 (48%)	4.42 (32%)	10.68 (43%)	11.62
Category Average		1.05		-4.07	-4.07	12.85	10.62	2.30	10.64	
Category Size				491	491	486	469	448	374	
Small Value										
DFA US Targeted Value I	DFFVX	0.29	02/23/2000 Percentile Rank	5.44 (26%)	5.44 (26%)	24.29 (28%)	14.28 (20%)	9.78 (9%)	11.12 (11%)	11.11
Vanguard Small Cap Value Index Admiral	VSIAX	0.07	09/27/2011 Percentile Rank	3.11 (62%)	3.11 (62%)	18.94 (56%)	13.37 (29%)	7.84 (27%)	10.11 (20%)	11.88
Category Average		1.09		3.65	3.65	19.75	11.35	6.39	9.14	
Category Size				484	484	480	460	437	360	

Total Annualized Returns

Fund Name	Ticker/ID	Expense	Inception	QTR	YTD	1Y	3Y	5Y	10Y	Since Inception
Equity										
Small Blend										
DFA US Small Cap I	DFSTX	0.27	03/19/1992 Percentile Rank	2.63 (33%)	2.63 (33%)	20.31 (46%)	12.14 (40%)	6.78 (21%)	10.08 (33%)	10.19
Vanguard Small Cap Index Admiral Shares	VSMAX	0.05	11/13/2000 Percentile Rank	1.91 (44%)	1.91 (44%)	19.73 (52%)	13.02 (27%)	5.67 (38%)	10.53 (22%)	9.20
Category Average		0.96		1.54	1.54	19.45	11.36	5.18	9.62	
Category Size				625	625	614	580	558	440	
Small Growth										
Hood River Small-Cap Growth Retirement	HRSIX	0.97	03/03/2017 Percentile Rank	5.40 (4%)	5.40 (4%)	53.90 (3%)	26.57 (1%)	11.55 (3%)	17.74 (4%)	16.82
Vanguard Small Cap Growth Index Admiral	VSGAX	0.07	09/27/2011 Percentile Rank	0.26 (31%)	0.26 (31%)	20.69 (37%)	12.43 (28%)	2.56 (37%)	10.50 (46%)	11.32
Category Average		1.15		-2.07	-2.07	18.45	9.83	1.24	10.51	
Category Size				538	538	536	522	500	399	
Foreign Large Blend										
Vanguard Developed Markets Index Admiral	VTMGX	0.05	08/17/1999 Percentile Rank	2.47 (16%)	2.47 (16%)	29.60 (12%)	15.96 (22%)	8.80 (22%)	9.20 (22%)	5.48
Hartford International Opportunities R6	IHOVX	0.69	11/07/2014 Percentile Rank	-0.95 (75%)	-0.95 (75%)	21.51 (63%)	14.12 (55%)	6.55 (69%)	8.27 (56%)	7.11
Category Average		0.85		0.28	0.28	22.75	14.00	7.41	8.27	
Category Size				707	707	685	655	617	486	
Foreign Large Growth										
American Funds EUPAC R6	RERGX	0.47	05/01/2009 Percentile Rank	-2.84 (44%)	-2.84 (44%)	22.30 (16%)	11.67 (25%)	4.08 (40%)	8.40 (36%)	8.51
MFS International Growth R6	MGRDX	0.69	05/01/2006 Percentile Rank	-3.48 (49%)	-3.48 (49%)	12.22 (49%)	10.40 (39%)	6.34 (17%)	9.47 (13%)	6.54
Category Average		0.99		-4.01	-4.01	12.49	8.99	2.82	7.42	
Category Size				394	394	382	359	332	225	

Total Annualized Returns

Fund Name	Ticker/ID	Expense	Inception	QTR	YTD	1Y	3Y	5Y	10Y	Since Inception
Fixed Income										
Short Government										
Vanguard Short-Term Federal Adm	VSGDX	0.10	02/12/2001 Percentile Rank	0.48 (24%)	0.48 (24%)	4.37 (12%)	4.42 (26%)	1.73 (42%)	1.91 (20%)	2.84
Category Average		0.52		0.39	0.39	3.62	4.09	1.65	1.63	
Category Size				78	78	78	70	62	55	
Intermediate Government										
Vanguard Interm-Term Treasury Adm	VFIUX	0.10	02/12/2001 Percentile Rank	-0.13 (76%)	-0.13 (76%)	4.16 (18%)	3.38 (18%)	0.46 (21%)	1.46 (6%)	3.72
Category Average		0.53		-0.01	-0.01	3.73	2.96	0.03	1.04	
Category Size				106	106	102	96	90	73	
Intermediate Core Bond										
Vanguard Total Bond Market Index Adm	VBTLX	0.04	11/12/2001 Percentile Rank	0.05 (25%)	0.05 (25%)	4.32 (45%)	3.61 (59%)	0.33 (41%)	1.67 (54%)	3.35
Category Average		0.53		-0.06	-0.06	4.24	3.72	0.30	1.73	
Category Size				457	457	444	417	377	279	
Intermediate Core-Plus Bond										
Dodge & Cox Income X	DOXIX	0.33	05/02/2022 Percentile Rank	0.08 (15%)	0.08 (15%)	5.43 (8%)	5.07 (14%)	1.65 (11%)	3.15 (8%)	4.10
Category Average		0.77		-0.18	-0.18	4.51	4.29	0.70	2.30	
Category Size				571	571	539	496	455	355	
Money Market										
Money Market-Taxable										
Vanguard Federal Money Market Investor	VMFXX	0.11	07/13/1981 Percentile Rank	0.89 -	0.89 -	4.05 -	4.77 -	3.38 -	2.23 -	3.94
Category Average		0.40		0.82	0.82	3.75	4.46	3.13	1.97	
Category Size				650	650	631	574	542	431	

Total Annualized Returns

Fund Name	Ticker/ID	Expense	Inception	QTR	YTD	1Y	3Y	5Y	10Y	Since Inception
Allocation										
Moderate Allocation										
Vanguard Balanced Index Adm	VBIAX	0.07	11/13/2000 Percentile Rank	-2.40 (69%)	-2.40 (69%)	12.94 (41%)	12.26 (25%)	6.73 (34%)	9.02 (23%)	6.98
Category Average		0.99		-1.18	-1.18	11.92	10.91	6.16	8.07	
Category Size				491	491	488	465	445	371	
Other Assets										
Other Assets										
Brokerage Account		0.00	Percentile Rank							

Supplemental Data

Fund Name	Ticker/ID	Peer Group	Manager Tenure	Gross Expense	Fund Expense	AUM (MM)
Equity						
Putnam Large Cap Value Y	PEIYX	Large Value	13 yrs	0.60	0.60	47,445
Vanguard Value Index Adm	VVIAX	Large Value	31 yrs	0.05	0.05	228,994
JPMorgan US Equity R6	JUEMX	Large Blend	11 yrs	0.46	0.44	31,569
Vanguard 500 Index Admiral	VFIAX	Large Blend	8 yrs	0.04	0.04	1,454,985
Harbor Capital Appreciation Retirement	HNACX	Large Growth	7 yrs	0.64	0.59	22,701
MFS Growth R6	MFEKX	Large Growth	24 yrs	0.53	0.52	37,223
Vanguard Growth Index Admiral	VIGAX	Large Growth	31 yrs	0.05	0.05	325,270
MFS Mid Cap Value R6	MVCKX	Mid-Cap Value	17 yrs	0.62	0.61	15,990
Vanguard Mid-Cap Value Index Admiral	VMVAX	Mid-Cap Value	2 yrs	0.07	0.07	35,362
Thrivent Mid Cap Stock S	TMSIX	Mid-Cap Blend	22 yrs	0.75	0.75	2,782
Vanguard Mid Cap Index Admiral	VIMAX	Mid-Cap Blend	2 yrs	0.05	0.05	205,199
Neuberger Mid Cap Growth R6	NRMGX	Mid-Cap Growth	6 yrs	0.58	0.58	1,855
Vanguard Mid-Cap Growth Index Admiral	VMGMX	Mid-Cap Growth	2 yrs	0.07	0.07	30,351
DFA US Targeted Value I	DFFVX	Small Value	14 yrs	0.30	0.29	14,632
Vanguard Small Cap Value Index Admiral	VSIAX	Small Value	9 yrs	0.07	0.07	62,302
DFA US Small Cap I	DFSTX	Small Blend	14 yrs	0.28	0.27	17,366
Vanguard Small Cap Index Admiral Shares	VSMAX	Small Blend	9 yrs	0.05	0.05	170,127
Hood River Small-Cap Growth Retirement	HRSIX	Small Growth	23 yrs	0.97	0.97	5,203
Vanguard Small Cap Growth Index Admiral	VSGAX	Small Growth	21 yrs	0.07	0.07	39,784
Vanguard Developed Markets Index Admiral	VTMGX	Foreign Large Blend	13 yrs	0.05	0.05	290,064
Hartford International Opportunities R6	IHOVX	Foreign Large Blend	16 yrs	0.69	0.69	3,882
American Funds EUPAC R6	RERGX	Foreign Large Growth	24 yrs	0.47	0.47	141,476
MFS International Growth R6	MGRDX	Foreign Large Growth	14 yrs	0.70	0.69	21,601
Fixed Income						
Vanguard Short-Term Federal Adm	VSGDX	Short Government	11 yrs	0.10	0.10	4,533
Vanguard Interm-Term Treasury Adm	VFIUX	Intermediate Government	4 yrs	0.10	0.10	7,272
Vanguard Total Bond Market Index Adm	VBTLX	Intermediate Core Bond	13 yrs	0.04	0.04	392,910
Dodge & Cox Income X	DOXIX	Intermediate Core-Plus Bond	37 yrs	0.36	0.33	108,447
Money Market						

Index funds are italicized - Returns and scores are based on the historical performance of the oldest share class adjusted for fees and expenses.

Supplemental Data

Fund Name	Ticker/ID	Peer Group	Manager Tenure	Gross Expense	Fund Expense	AUM (MM)
Money Market						
Vanguard Federal Money Market Investor	VMFXX	Money Market-Taxable	0 yrs	0.11	0.11	379,644
Allocation						
Vanguard Balanced Index Adm	VBIAX	Moderate Allocation	13 yrs	0.07	0.07	61,442

Index funds are italicized - Returns and scores are based on the historical performance of the oldest share class adjusted for fees and expenses.

Putnam Large Cap Value Y (PEIYX)

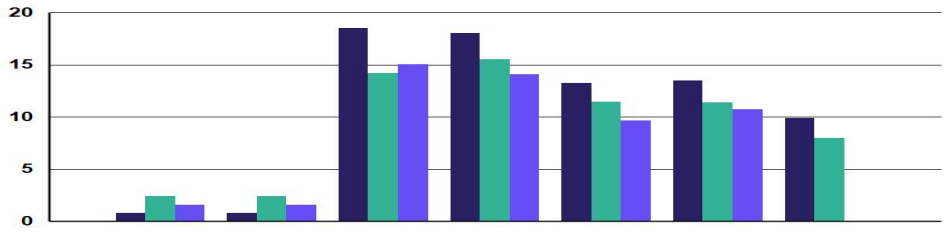
Fund Objective

The investment seeks capital growth and current income. The fund invests mainly in common stocks of U.S. companies, with a focus on value stocks that offer the potential for capital growth, current income, or both. Value stocks are issued by companies that the adviser believes are currently undervalued by the market. The adviser may consider, among other factors, a company's valuation, financial strength, growth potential, competitive position in its industry, projected future earnings, cash flows and dividends when deciding whether to buy or sell investments.

Portfolio Data	
Universe	Open-Ended
Peer Group	Large Value
Investment Vehicle ID	FOUSA00JCJ
Strategy Inception	10-01-1998
Share Class Inception	06-15-1977
Calculation Index	Morningstar US Large Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	13
Strategy Assets	$47.45b
Share Class Assets	$24.03b / 50.65%
Avg Market Cap	$165.64b
Closed New Inv	-
Closed All Inv	-
Min Investment	$0
Turnover	16%
P/E	16.95
P.B.	2.52

Expense Data	
Prospectus Gross/Fund Expense	0.60% / 0.60%
Cat Avg Gross/Fund Expense	0.95% / 0.85%
Rank Gross/Fund Expense	18% / 21%
12b-1 Fees	0.00%
Waiver Amount	$106,391
Waiver Exp Date	-

Annualized Total Returns



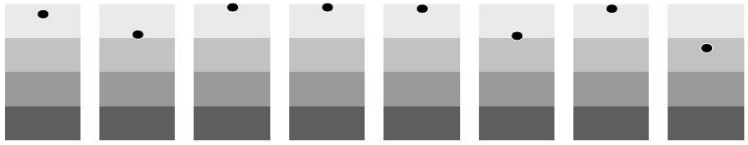
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	PEIYX	0.79	0.79	18.50	18.03	13.21	13.49	9.88
●	Calculation Index	2.37	2.37	14.19	15.49	11.41	11.38	7.94
●	Category Average	1.54	1.54	15.01	14.09	9.66	10.73	-
	Rank in Category	56%	56%	22%	8%	3%	3%	-
	Category Size	1131	1131	1090	1048	983	823	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

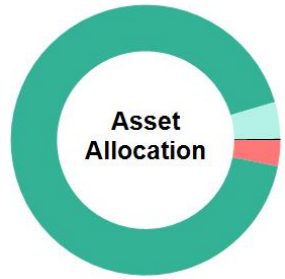
Calendar Year Return (%)

	2025	2024	2023	2022	2021
PEIYX	20.34	19.34	15.64	(2.84)	27.18
Calculation Index	18.18	14.69	11.82	0.26	21.49
Category Average	14.97	14.28	11.63	(5.90)	26.22
Rank in Category	9%	10%	23%	26%	38%
Category Size	1107	1170	1217	1229	1207

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
PEIYX	2.70	0.95	90.86	0.72	1.09	11.55	103.25	87.97
25th Percentile	0.46	1.04	90.94	0.01	0.86	11.64	101.54	93.84
50th Percentile	(1.31)	0.99	86.60	(0.39)	0.73	12.22	96.03	104.82
75th Percentile	(2.97)	0.93	82.09	(0.82)	0.61	12.95	89.29	112.04
Rank	7%	22%	2%	2%	3%	23%	3%	32%



Cash	3.11	Foreign Bonds	0.00
US Stocks	92.35	Preferred Stocks	0.00
Non-US Stocks	4.39	Convertibles	0.00
US Bonds	0.16	Other	0.00

Sector Weighting

	PEIYX	Cat Avg
% Basic Materials	5.65	3.28
% Consumer Cyclical	8.29	7.13
% Financial Services	18.92	18.95
% Real Estate	1.85	2.95
% Consumer Defensive	9.36	7.46
% Healthcare	13.57	13.17
% Utilities	4.32	4.63
% Communication Services	5.83	6.53
% Energy	6.30	7.35
% Industrials	13.12	11.61
% Technology	9.54	13.64

Top Ten Holding (%)

Alphabet Inc Class A	3.65
Citigroup Inc	3.62
Cisco Systems Inc	2.99
Exxon Mobil Corp	2.93
Philip Morris International Inc	2.51
Coca-Cola Co	2.43
McKesson Corp	2.41
NextEra Energy Inc	2.36
General Motors Co	2.31
Amazon.com Inc	2.13
% Assets in Top 10	27.34

Vanguard Value Index Adm (VVIAX)

Fund Objective

The investment seeks to track the performance of the CRSP US Large Cap Value Index that measures the investment return of large-capitalization value stocks. The manager employs an indexing investment approach designed to track the performance of the index, a broadly diversified index predominantly made up of value stocks of large U.S. companies. The manager attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

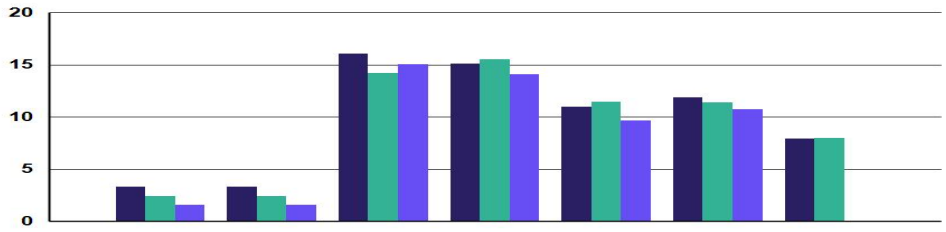
Portfolio Data

Universe	Open-Ended
Peer Group	Large Value
Investment Vehicle ID	FOUSA00LA4
Strategy Inception	11-13-2000
Share Class Inception	11-02-1992
Calculation Index	Morningstar US Large Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	31
Strategy Assets	$228.99b
Share Class Assets	$44.30b / 19.35%
Avg Market Cap	$154.05b
Closed New Inv	-
Closed All Inv	-
Min Investment	$3,000
Turnover	8%
P/E	18.10
P.B.	2.83

Expense Data

Prospectus Gross/Fund Expense	0.05% / 0.05%
Cat Avg Gross/Fund Expense	0.95% / 0.85%
Rank Gross/Fund Expense	2% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



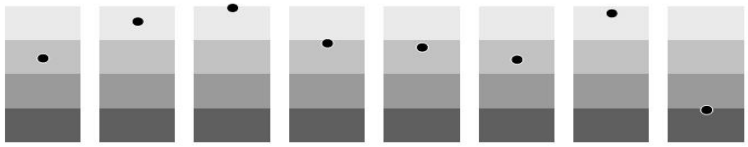
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	VVIAX	3.31	3.31	16.03	15.07	10.98	11.85	7.89
●	Calculation Index	2.37	2.37	14.19	15.49	11.41	11.38	7.94
●	Category Average	1.54	1.54	15.01	14.09	9.66	10.73	-
	Rank in Category	23%	23%	40%	34%	24%	21%	-
	Category Size	1131	1131	1090	1048	983	823	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2025	2024	2023	2022	2021
VVIAX	15.26	15.99	9.24	(2.08)	26.49
Calculation Index	18.18	14.69	11.82	0.26	21.49
Category Average	14.97	14.28	11.63	(5.90)	26.22
Rank in Category	53%	34%	66%	21%	44%
Category Size	1107	1170	1217	1229	1207

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VVIAX	(0.46)	1.01	95.28	(0.16)	0.84	12.01	100.93	105.28
25th Percentile	0.46	1.04	90.94	0.01	0.86	11.64	101.54	93.84
50th Percentile	(1.31)	0.99	86.60	(0.39)	0.73	12.22	96.03	104.82
75th Percentile	(2.97)	0.93	82.09	(0.82)	0.61	12.95	89.29	112.04
Rank	38%	11%	1%	27%	30%	39%	5%	76%



Cash	0.50	Foreign Bonds	0.00
US Stocks	98.16	Preferred Stocks	0.00
Non-US Stocks	0.89	Convertibles	0.00
US Bonds	0.00	Other	0.44

Sector Weighting

	VVIAX	Cat Avg
% Basic Materials	3.16	3.28
% Consumer Cyclical	4.54	7.13
% Financial Services	21.67	18.95
% Real Estate	2.66	2.95
% Consumer Defensive	9.92	7.46
% Healthcare	15.47	13.17
% Utilities	5.22	4.63
% Communication Services	3.50	6.53
% Energy	7.50	7.35
% Industrials	14.22	11.61
% Technology	11.22	13.64

Top Ten Holding (%)

Berkshire Hathaway Inc Class B	3.07
JPMorgan Chase & Co	2.98
Exxon Mobil Corp	2.50
Johnson & Johnson	2.33
Walmart Inc	2.18
Micron Technology Inc	1.80
AbbVie Inc	1.60
Procter & Gamble Co	1.52
The Home Depot Inc	1.47
Chevron Corp	1.39
% Assets in Top 10	20.84

JPMorgan US Equity R6 (JUEMX)

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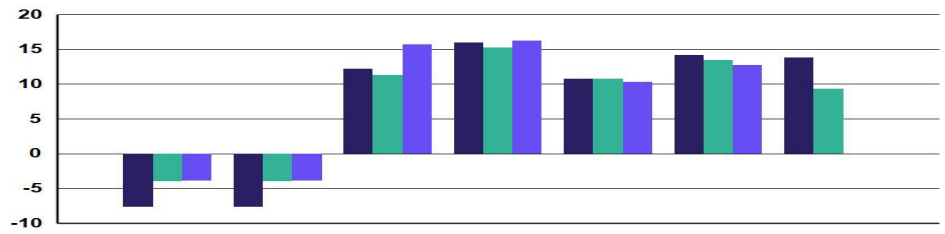
Fund Objective

The investment seeks to provide high total return from a portfolio of selected equity securities. Under normal circumstances, the fund invests at least 80% of its assets in equity securities of U.S. companies. "Assets" means net assets, plus the amount of borrowings for investment purposes. In implementing its strategy, the fund primarily invests in common stocks of large- and medium-capitalization U.S. companies but it may also invest up to 20% of its assets in common stocks of foreign companies, including depositary receipts.

Portfolio Data	
Universe	Open-Ended
Peer Group	Large Blend
Investment Vehicle ID	F00000JSDA
Strategy Inception	11-30-2010
Share Class Inception	09-17-1993
Calculation Index	Morningstar US Large Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	11
Strategy Assets	$31.57b
Share Class Assets	$16.89b / 53.51%
Avg Market Cap	$488.27b
Closed New Inv	-
Closed All Inv	-
Min Investment	$15,000,000
Turnover	39%
P/E	22.87
P.B.	5.06

Expense Data	
Prospectus Gross/Fund Expense	0.46% / 0.44%
Cat Avg Gross/Fund Expense	0.80% / 0.72%
Rank Gross/Fund Expense	21% / 22%
12b-1 Fees	0.00%
Waiver Amount	$3,425,084
Waiver Exp Date	10/31/2026

Annualized Total Returns



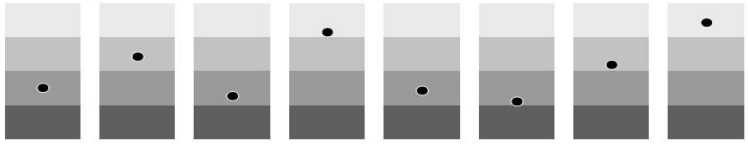
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	JUEMX	(7.67)	(7.67)	12.23	15.92	10.72	14.18	13.80
●	Calculation Index	(3.98)	(3.98)	11.27	15.25	10.76	13.47	9.28
●	Category Average	(3.86)	(3.86)	15.66	16.19	10.29	12.77	-
	Rank in Category	94%	94%	77%	61%	51%	12%	-
	Category Size	1383	1383	1312	1212	1122	886	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

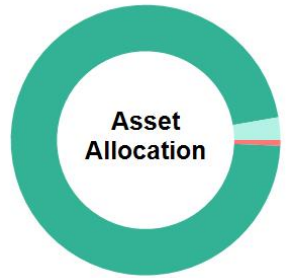
Calendar Year Return (%)

	2025	2024	2023	2022	2021
JUEMX	14.74	24.21	27.35	(18.77)	28.80
Calculation Index	11.74	23.99	18.64	(14.47)	29.32
Category Average	15.54	21.45	22.32	(16.96)	26.07
Rank in Category	65%	37%	17%	63%	22%
Category Size	1314	1386	1430	1358	1382

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
JUEMX	0.56	1.01	88.57	0.16	0.86	12.69	98.21	90.72
25th Percentile	2.73	1.02	91.43	0.74	1.05	12.02	104.07	81.62
50th Percentile	1.54	0.98	89.00	0.29	0.95	12.35	99.85	89.14
75th Percentile	(0.81)	0.94	83.51	(0.27)	0.78	12.83	93.91	98.99
Rank	62%	39%	68%	21%	64%	72%	45%	14%



Cash	0.67	Foreign Bonds	0.00
US Stocks	96.61	Preferred Stocks	0.00
Non-US Stocks	2.72	Convertibles	0.00
US Bonds	0.00	Other	0.00

Sector Weighting

	JUEMX	Cat Avg
% Basic Materials	1.39	2.09
% Consumer Cyclical	13.36	9.59
% Financial Services	14.37	12.87
% Real Estate	0.84	1.57
% Consumer Defensive	2.66	4.88
% Healthcare	9.61	10.15
% Utilities	3.90	2.32
% Communication Services	10.55	9.75
% Energy	2.78	3.37
% Industrials	8.31	10.02
% Technology	31.57	30.18

Top Ten Holding (%)

NVIDIA Corp	8.36
Apple Inc	7.16
Microsoft Corp	5.45
Alphabet Inc Class A	5.02
Amazon.com Inc	4.76
Meta Platforms Inc Class A	3.54
Broadcom Inc	3.06
Wells Fargo & Co	2.85
Baker Hughes Co Class A	2.78
Mastercard Inc Class A	2.69
% Assets in Top 10	45.67

Vanguard 500 Index Admiral (VFIAX)

Fund Objective

The investment seeks to track the performance of the Standard & Poor's 500 Index that measures the investment return of large-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the Standard & Poor's 500 Index, a widely recognized benchmark of U.S. stock market performance that is dominated by the stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index. The fund is non-diversified.

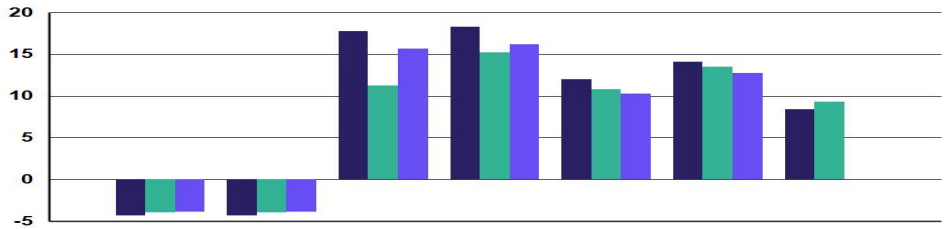
Portfolio Data

Universe	Open-Ended
Peer Group	Large Blend
Investment Vehicle ID	FOUSA00L8W
Strategy Inception	11-13-2000
Share Class Inception	08-31-1976
Calculation Index	Morningstar US Large Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	8
Strategy Assets	$1454.99b
Share Class Assets	$631.47b / 43.40%
Avg Market Cap	$422.40b
Closed New Inv	-
Closed All Inv	-
Min Investment	$3,000
Turnover	2%
P/E	22.35
P.B.	4.47

Expense Data

Prospectus Gross/Fund Expense	0.04% / 0.04%
Cat Avg Gross/Fund Expense	0.80% / 0.72%
Rank Gross/Fund Expense	4% / 5%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



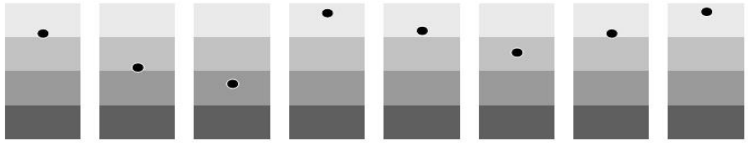
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	VFIAX	(4.35)	(4.35)	17.75	18.27	12.02	14.12	8.38
●	Calculation Index	(3.98)	(3.98)	11.27	15.25	10.76	13.47	9.28
●	Category Average	(3.86)	(3.86)	15.66	16.19	10.29	12.77	-
	Rank in Category	54%	54%	34%	25%	19%	15%	-
	Category Size	1383	1383	1312	1212	1122	886	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

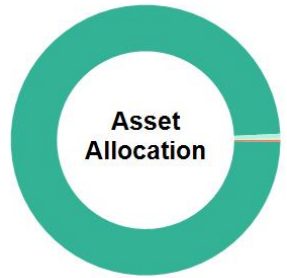
Calendar Year Return (%)

	2025	2024	2023	2022	2021
VFIAX	17.83	24.97	26.24	(18.15)	28.66
Calculation Index	11.74	23.99	18.64	(14.47)	29.32
Category Average	15.54	21.45	22.32	(16.96)	26.07
Rank in Category	25%	24%	27%	52%	23%
Category Size	1314	1386	1430	1358	1382

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VFIAX	2.86	0.98	91.47	0.86	1.07	12.06	102.18	81.28
25th Percentile	2.73	1.02	91.43	0.74	1.05	12.02	104.07	81.62
50th Percentile	1.54	0.98	89.00	0.29	0.95	12.35	99.85	89.14
75th Percentile	(0.81)	0.94	83.51	(0.27)	0.78	12.83	93.91	98.99
Rank	22%	47%	59%	7%	20%	36%	22%	6%



Cash	0.20	Foreign Bonds	0.00
US Stocks	99.03	Preferred Stocks	0.00
Non-US Stocks	0.57	Convertibles	0.00
US Bonds	0.00	Other	0.19

Sector Weighting

	VFIAX	Cat Avg
% Basic Materials	1.93	2.09
% Consumer Cyclical	10.09	9.59
% Financial Services	12.05	12.87
% Real Estate	1.98	1.57
% Consumer Defensive	5.42	4.88
% Healthcare	9.82	10.15
% Utilities	2.48	2.32
% Communication Services	10.71	9.75
% Energy	3.47	3.37
% Industrials	8.64	10.02
% Technology	33.01	30.18

Top Ten Holding (%)

NVIDIA Corp	7.31
Apple Inc	6.63
Microsoft Corp	4.96
Amazon.com Inc	3.47
Alphabet Inc Class A	3.08
Broadcom Inc	2.56
Alphabet Inc Class C	2.46
Meta Platforms Inc Class A	2.40
Tesla Inc	1.92
Berkshire Hathaway Inc Class B	1.57
% Assets in Top 10	36.36

Harbor Capital Appreciation Retirement (HNACX)

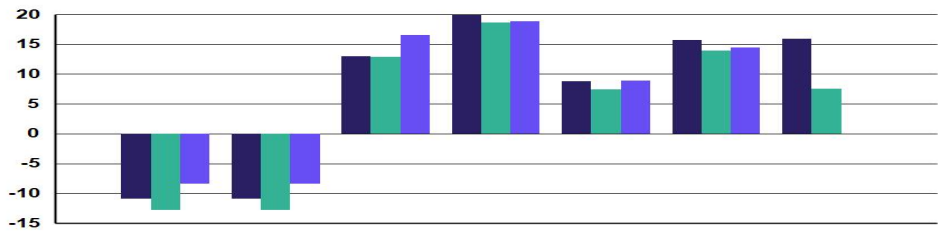
Fund Objective

The investment seeks long-term growth of capital. The fund invests primarily in equity securities, principally common and preferred stocks, of U.S. companies with market capitalizations of at least $1 billion at the time of purchase and that the Subadvisor considers to have above average prospects for growth. The stocks of mid and large cap companies in the fund's portfolio are those the Subadvisor expects to maintain or achieve above average earnings growth. The fund may invest up to 20% of its total assets in the securities of foreign issuers, including issuers located or doing business in emerging markets.

Portfolio Data	
Universe	Open-Ended
Peer Group	Large Growth
Investment Vehicle ID	F00000WOUK
Strategy Inception	03-01-2016
Share Class Inception	12-29-1987
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	7
Strategy Assets	$22.70b
Share Class Assets	$8.06b / 35.51%
Avg Market Cap	$880.81b
Closed New Inv	-
Closed All Inv	-
Min Investment	$1,000,000
Turnover	28%
P/E	31.41
P.B.	9.42

Expense Data	
Prospectus Gross/Fund Expense	0.64% / 0.59%
Cat Avg Gross/Fund Expense	1.07% / 0.90%
Rank Gross/Fund Expense	19% / 16%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	02/28/2027

Annualized Total Returns



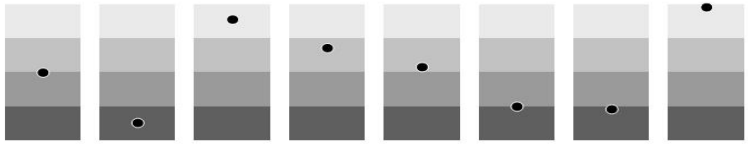
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	HNACX	(10.93)	(10.93)	12.94	19.92	8.78	15.71	15.91
●	Calculation Index	(12.76)	(12.76)	12.88	18.65	7.46	13.92	7.54
●	Category Average	(8.44)	(8.44)	16.53	18.90	8.89	14.48	-
	Rank in Category	80%	80%	70%	43%	58%	26%	-
	Category Size	1102	1102	1077	998	937	763	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

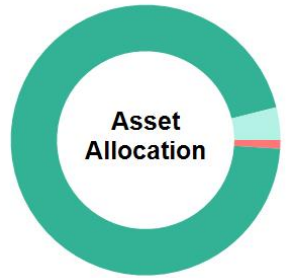
Calendar Year Return (%)

	2025	2024	2023	2022	2021
HNACX	14.04	30.57	53.86	(37.67)	15.74
Calculation Index	19.64	27.75	47.26	(40.36)	21.47
Category Average	16.10	28.96	36.74	(29.91)	20.45
Rank in Category	68%	45%	6%	83%	79%
Category Size	1080	1088	1200	1235	1237

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
HNACX	1.84	0.94	90.91	0.25	0.89	16.67	98.36	90.31
25th Percentile	3.62	0.90	88.12	0.30	0.99	14.54	95.16	63.59
50th Percentile	1.81	0.84	84.52	(0.02)	0.87	15.43	88.55	75.84
75th Percentile	(0.16)	0.72	73.25	(0.40)	0.74	16.69	74.85	86.81
Rank	50%	87%	11%	32%	46%	75%	77%	2%



Cash	1.02	Foreign Bonds	0.00
US Stocks	95.06	Preferred Stocks	0.00
Non-US Stocks	3.92	Convertibles	0.00
US Bonds	0.00	Other	0.00

Sector Weighting

	HNACX	Cat Avg
% Basic Materials	0.00	0.99
% Consumer Cyclical	13.86	12.31
% Financial Services	5.37	7.93
% Real Estate	0.00	0.59
% Consumer Defensive	2.76	2.31
% Healthcare	9.00	9.17
% Utilities	1.80	0.59
% Communication Services	16.73	13.78
% Energy	0.00	0.70
% Industrials	4.40	7.63
% Technology	44.43	41.70

Top Ten Holding (%)

NVIDIA Corp	10.39
Amazon.com Inc	7.01
Microsoft Corp	6.81
Broadcom Inc	6.57
Apple Inc	6.47
Meta Platforms Inc Class A	4.11
Eli Lilly and Co	4.01
Tesla Inc	3.80
Alphabet Inc Class C	3.58
Alphabet Inc Class A	3.37
% Assets in Top 10	56.12

MFS Growth R6 (MFEKX)

Fund Objective

The investment seeks capital appreciation. The fund normally invests the fund's assets primarily in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The adviser focuses on investing the fund's assets in the stocks of companies the advisor believes to have above average earnings growth potential compared to other companies (growth companies). The fund is non-diversified.

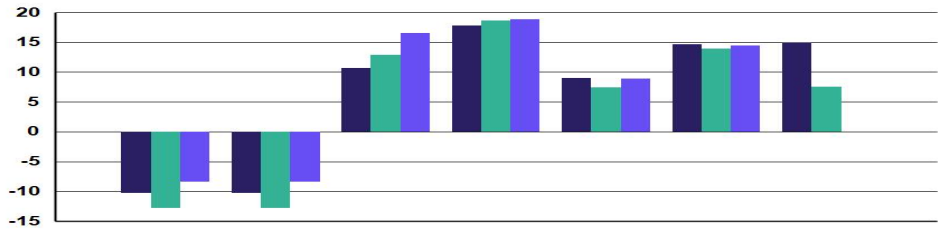
Portfolio Data

Universe	Open-Ended
Peer Group	Large Growth
Investment Vehicle ID	F00000MMTN
Strategy Inception	08-26-2011
Share Class Inception	12-29-1986
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	24
Strategy Assets	$37.22b
Share Class Assets	$15.06b / 40.45%
Avg Market Cap	$718.74b
Closed New Inv	-
Closed All Inv	-
Min Investment	$0
Turnover	36%
P/E	26.31
P.B.	7.50

Expense Data

Prospectus Gross/Fund Expense	0.53% / 0.52%
Cat Avg Gross/Fund Expense	1.07% / 0.90%
Rank Gross/Fund Expense	10% / 11%
12b-1 Fees	0.00%
Waiver Amount	$2,514,955
Waiver Exp Date	03/31/2027

Annualized Total Returns



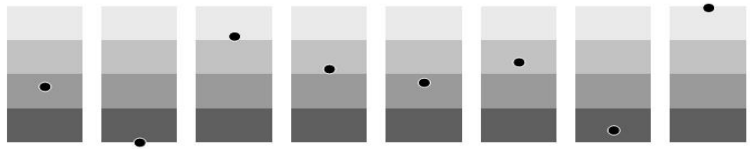
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	MFEKX	(10.29)	(10.29)	10.67	17.81	8.99	14.66	14.93
●	Calculation Index	(12.76)	(12.76)	12.88	18.65	7.46	13.92	7.54
●	Category Average	(8.44)	(8.44)	16.53	18.90	8.89	14.48	-
	Rank in Category	72%	72%	78%	65%	55%	46%	-
	Category Size	1102	1102	1077	998	937	763	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

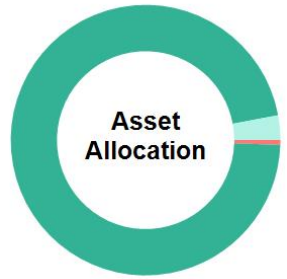
Calendar Year Return (%)

	2025	2024	2023	2022	2021
MFEKX	12.41	31.79	36.25	(31.08)	23.76
Calculation Index	19.64	27.75	47.26	(40.36)	21.47
Category Average	16.10	28.96	36.74	(29.91)	20.45
Rank in Category	77%	38%	55%	58%	40%
Category Size	1080	1088	1200	1235	1237

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
MFEKX	1.26	0.84	87.00	(0.14)	0.85	15.14	87.01	78.57
25th Percentile	3.62	0.90	88.12	0.30	0.99	14.54	95.16	63.59
50th Percentile	1.81	0.84	84.52	(0.02)	0.87	15.43	88.55	75.84
75th Percentile	(0.16)	0.72	73.25	(0.40)	0.74	16.69	74.85	86.81
Rank	59%	100%	22%	46%	56%	41%	91%	1%



Cash	0.56	Foreign Bonds	0.00
US Stocks	96.49	Preferred Stocks	0.00
Non-US Stocks	2.95	Convertibles	0.00
US Bonds	0.00	Other	0.00

Sector Weighting

	MFEKX	Cat Avg
% Basic Materials	1.30	0.99
% Consumer Cyclical	9.29	12.31
% Financial Services	6.97	7.93
% Real Estate	0.57	0.59
% Consumer Defensive	1.87	2.31
% Healthcare	6.98	9.17
% Utilities	0.21	0.59
% Communication Services	14.16	13.78
% Energy	0.50	0.70
% Industrials	9.92	7.63
% Technology	47.67	41.70

Top Ten Holding (%)

NVIDIA Corp	13.86
Microsoft Corp	9.42
Apple Inc	9.14
Alphabet Inc Class A	8.02
Amazon.com Inc	6.11
Meta Platforms Inc Class A	3.13
Mastercard Inc Class A	3.05
Broadcom Inc	2.86
GE Vernova Inc	2.47
Amphenol Corp Class A	2.04
% Assets in Top 10	60.10

Vanguard Growth Index Admiral (VIGAX)

Fund Objective

The investment seeks to track the performance of the CRSP US Large Cap Growth Index that measures the investment return of large-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the index, a broadly diversified index predominantly made up of growth stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

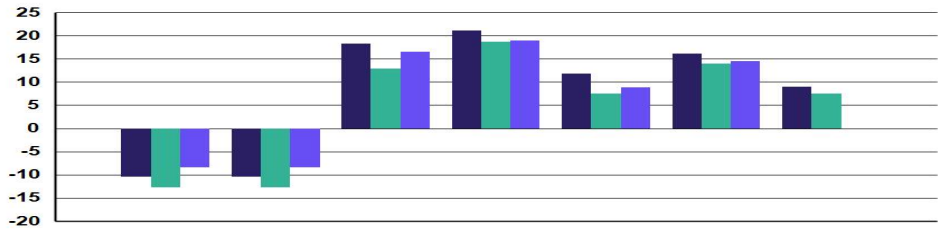
Portfolio Data

Universe	Open-Ended
Peer Group	Large Growth
Investment Vehicle ID	FOUSA00L97
Strategy Inception	11-13-2000
Share Class Inception	11-02-1992
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	31
Strategy Assets	$325.27b
Share Class Assets	$96.35b / 29.62%
Avg Market Cap	$947.95b
Closed New Inv	-
Closed All Inv	-
Min Investment	$3,000
Turnover	12%
P/E	27.82
P.B.	8.72

Expense Data

Prospectus Gross/Fund Expense	0.05% / 0.05%
Cat Avg Gross/Fund Expense	1.07% / 0.90%
Rank Gross/Fund Expense	2% / 3%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



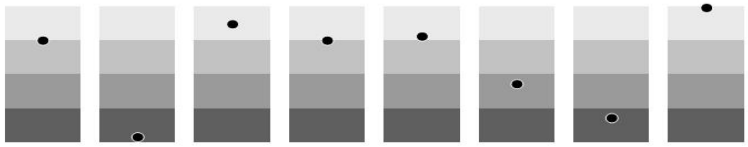
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	VIGAX	(10.40)	(10.40)	18.25	21.13	11.80	16.12	8.95
●	Calculation Index	(12.76)	(12.76)	12.88	18.65	7.46	13.92	7.54
●	Category Average	(8.44)	(8.44)	16.53	18.90	8.89	14.48	-
	Rank in Category	73%	73%	38%	32%	24%	20%	-
	Category Size	1102	1102	1077	998	937	763	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

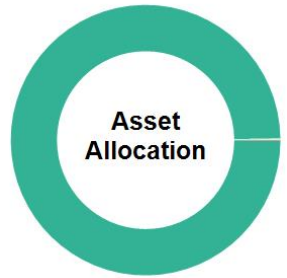
Calendar Year Return (%)

	2025	2024	2023	2022	2021
VIGAX	19.43	32.66	46.77	(33.14)	27.26
Calculation Index	19.64	27.75	47.26	(40.36)	21.47
Category Average	16.10	28.96	36.74	(29.91)	20.45
Rank in Category	24%	34%	17%	71%	19%
Category Size	1080	1088	1200	1235	1237

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VIGAX	3.65	0.87	89.62	0.46	1.01	15.54	94.39	76.37
25th Percentile	3.62	0.90	88.12	0.30	0.99	14.54	95.16	63.59
50th Percentile	1.81	0.84	84.52	(0.02)	0.87	15.43	88.55	75.84
75th Percentile	(0.16)	0.72	73.25	(0.40)	0.74	16.69	74.85	86.81
Rank	25%	96%	13%	25%	22%	57%	82%	1%



Cash	0.07	Foreign Bonds	0.00
US Stocks	99.73	Preferred Stocks	0.00
Non-US Stocks	0.16	Convertibles	0.00
US Bonds	0.00	Other	0.04

Sector Weighting

	VIGAX	Cat Avg
% Basic Materials	0.80	0.99
% Consumer Cyclical	12.65	12.31
% Financial Services	4.98	7.93
% Real Estate	1.24	0.59
% Consumer Defensive	1.63	2.31
% Healthcare	5.79	9.17
% Utilities	0.00	0.59
% Communication Services	16.98	13.78
% Energy	0.43	0.70
% Industrials	4.65	7.63
% Technology	50.76	41.70

Top Ten Holding (%)

NVIDIA Corp	12.82
Apple Inc	12.23
Microsoft Corp	9.15
Alphabet Inc Class A	5.69
Alphabet Inc Class C	4.49
Meta Platforms Inc Class A	4.44
Amazon.com Inc	4.41
Broadcom Inc	3.95
Tesla Inc	3.58
Eli Lilly and Co	2.82
% Assets in Top 10	63.58

MFS Mid Cap Value R6 (MVCKX)

Watch

Fund Objective

The investment seeks capital appreciation. The fund normally invests at least 80% of the fund's net assets in issuers with medium market capitalizations. The adviser generally defines medium market capitalization issuers as issuers with market capitalizations similar to those of issuers included in the Russell Midcap® Value Index over the last 13 months at the time of purchase. It normally invests the fund's assets primarily in equity securities.

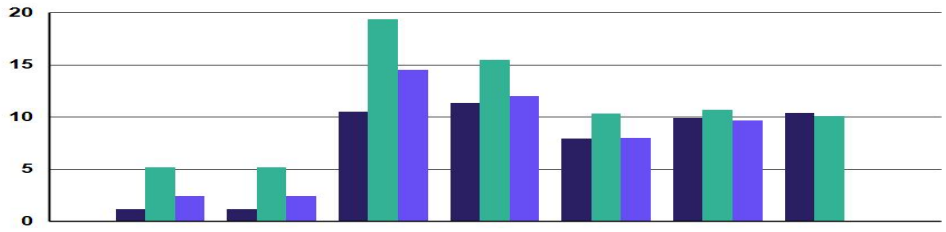
Portfolio Data

Universe	Open-Ended
Peer Group	Mid-Cap Value
Investment Vehicle ID	F00000PGEH
Strategy Inception	02-01-2013
Share Class Inception	08-31-2001
Calculation Index	Morningstar US Mid Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	17
Strategy Assets	$15.99b
Share Class Assets	$8.67b / 54.20%
Avg Market Cap	$21.37b
Closed New Inv	-
Closed All Inv	-
Min Investment	-
Turnover	24%
P/E	15.39
P.B.	2.10

Expense Data

Prospectus Gross/Fund Expense	0.62% / 0.61%
Cat Avg Gross/Fund Expense	1.24% / 0.95%
Rank Gross/Fund Expense	7% / 9%
12b-1 Fees	0.00%
Waiver Amount	$1,294,483
Waiver Exp Date	01/31/2027

Annualized Total Returns



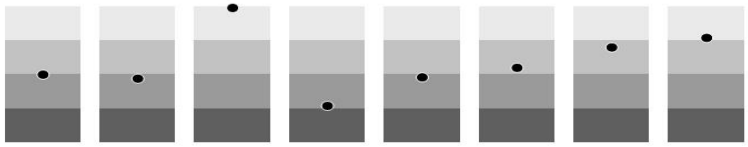
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	MVCKX	1.12	1.12	10.49	11.31	7.92	9.86	10.34
●	Calculation Index	5.15	5.15	19.34	15.43	10.29	10.68	10.05
●	Category Average	2.39	2.39	14.48	11.98	7.98	9.65	-
	Rank in Category	66%	66%	72%	59%	52%	48%	-
	Category Size	416	416	413	388	367	300	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

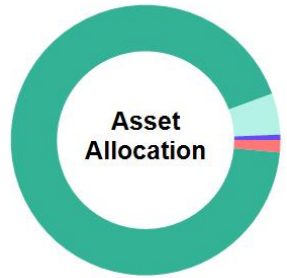
Calendar Year Return (%)

	2025	2024	2023	2022	2021
MVCKX	6.49	14.11	12.92	(8.64)	31.00
Calculation Index	15.93	12.28	10.94	(2.39)	29.02
Category Average	10.24	11.43	13.94	(8.02)	29.32
Rank in Category	77%	25%	50%	56%	33%
Category Size	411	423	397	405	413

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
MVCKX	(3.27)	0.96	92.03	(0.99)	0.48	14.68	91.31	107.80
25th Percentile	(1.36)	1.04	91.93	(0.33)	0.61	14.25	98.90	101.27
50th Percentile	(3.27)	0.96	88.85	(0.80)	0.48	14.93	90.90	107.91
75th Percentile	(5.15)	0.93	84.99	(1.27)	0.36	16.09	85.57	117.93
Rank	50%	53%	1%	73%	52%	45%	30%	23%



Cash	1.46	Foreign Bonds	0.00
US Stocks	92.96	Preferred Stocks	0.66
Non-US Stocks	4.93	Convertibles	0.00
US Bonds	0.00	Other	0.00

Sector Weighting

	MVCKX	Cat Avg
% Basic Materials	3.54	4.91
% Consumer Cyclical	10.34	10.48
% Financial Services	15.76	15.84
% Real Estate	7.32	5.96
% Consumer Defensive	6.37	6.13
% Healthcare	7.71	10.41
% Utilities	8.15	6.61
% Communication Services	1.02	2.58
% Energy	7.88	6.83
% Industrials	19.53	15.21
% Technology	10.26	12.70

Top Ten Holding (%)

Corning Inc	1.60
Targa Resources Corp	1.35
Flex Ltd	1.27
PG&E Corp	1.27
The Hartford Insurance Group Inc	1.20
Westinghouse Air Brake Technolog...	1.19
US Foods Holding Corp	1.11
Valero Energy Corp	1.10
PulteGroup Inc	1.06
Northern Trust Corp	1.04
% Assets in Top 10	12.19

Vanguard Mid-Cap Value Index Admiral (VMVAX)

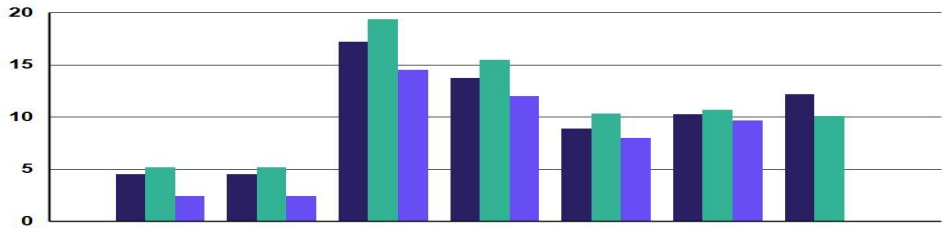
Fund Objective

The investment seeks to track the performance of the CRSP US Mid Cap Value Index that measures the investment return of mid-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Value Index, a broadly diversified index of value stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data	
Universe	Open-Ended
Peer Group	Mid-Cap Value
Investment Vehicle ID	F00000MPYE
Strategy Inception	09-27-2011
Share Class Inception	08-17-2006
Calculation Index	Morningstar US Mid Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	2
Strategy Assets	$35.36b
Share Class Assets	$14.13b / 39.96%
Avg Market Cap	$43.64b
Closed New Inv	-
Closed All Inv	-
Min Investment	$3,000
Turnover	23%
P/E	15.67
P.B.	2.31

Expense Data	
Prospectus Gross/Fund Expense	0.07% / 0.07%
Cat Avg Gross/Fund Expense	1.24% / 0.95%
Rank Gross/Fund Expense	1% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



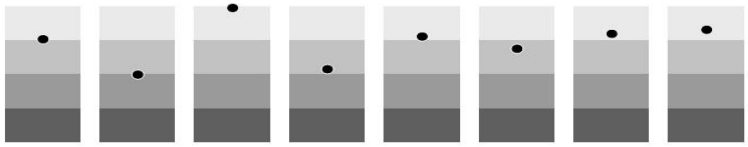
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	VMVAX	4.51	4.51	17.21	13.73	8.86	10.24	12.13
●	Calculation Index	5.15	5.15	19.34	15.43	10.29	10.68	10.05
●	Category Average	2.39	2.39	14.48	11.98	7.98	9.65	-
	Rank in Category	27%	27%	37%	30%	40%	34%	-
	Category Size	416	416	413	388	367	300	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

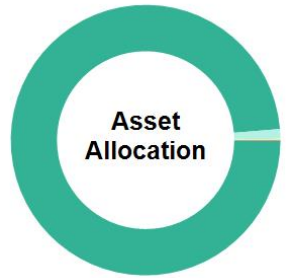
Calendar Year Return (%)

	2025	2024	2023	2022	2021
VMVAX	12.05	14.03	9.76	(7.90)	28.76
Calculation Index	15.93	12.28	10.94	(2.39)	29.02
Category Average	10.24	11.43	13.94	(8.02)	29.32
Rank in Category	36%	26%	77%	47%	53%
Category Size	411	423	397	405	413

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VMVAX	(1.18)	0.97	96.75	(0.65)	0.64	14.36	97.35	104.92
25th Percentile	(1.36)	1.04	91.93	(0.33)	0.61	14.25	98.90	101.27
50th Percentile	(3.27)	0.96	88.85	(0.80)	0.48	14.93	90.90	107.91
75th Percentile	(5.15)	0.93	84.99	(1.27)	0.36	16.09	85.57	117.93
Rank	24%	50%	1%	46%	22%	31%	20%	17%



Cash	0.07	Foreign Bonds	0.00
US Stocks	98.61	Preferred Stocks	0.00
Non-US Stocks	1.16	Convertibles	0.00
US Bonds	0.00	Other	0.16

Sector Weighting

	VMVAX	Cat Avg
% Basic Materials	6.76	4.91
% Consumer Cyclical	6.31	10.48
% Financial Services	15.78	15.84
% Real Estate	6.12	5.96
% Consumer Defensive	8.40	6.13
% Healthcare	6.68	10.41
% Utilities	11.69	6.61
% Communication Services	2.32	2.58
% Energy	10.81	6.83
% Industrials	13.57	15.21
% Technology	11.33	12.70

Top Ten Holding (%)

Newmont Corp	2.43
Corning Inc	1.99
Western Digital Corp	1.64
CRH PLC	1.38
Cummins Inc	1.38
Valero Energy Corp	1.38
Phillips 66	1.37
Marathon Petroleum Corp	1.35
SLB Ltd	1.31
General Motors Co	1.26
% Assets in Top 10	15.49

Thrivent Mid Cap Stock S (TMSIX)

Watch

Fund Objective

The investment seeks long-term capital growth. The fund invests at least 80% of its net assets (plus the amount of any borrowing for investment purposes) in equity securities of mid-sized companies. The Adviser focuses mainly on the equity securities of mid-sized U.S. companies which have market capitalizations equivalent to those included in widely known indices such as the Russell Midcap® Index, S&P MidCap 400® Index, or the mid-sized company market capitalization classifications published by Morningstar or Lipper, Inc.

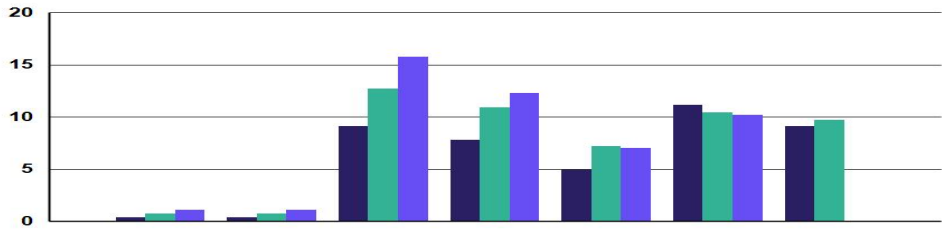
Portfolio Data

Universe	Open-Ended
Peer Group	Mid-Cap Blend
Investment Vehicle ID	FOUSA00L04
Strategy Inception	12-29-1997
Share Class Inception	06-30-1993
Calculation Index	Morningstar US Mid Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	22
Strategy Assets	$2.78b
Share Class Assets	$1.52b / 54.55%
Avg Market Cap	$24.98b
Closed New Inv	-
Closed All Inv	-
Min Investment	$2,000
Turnover	53%
P/E	19.77
P.B.	2.99

Expense Data

Prospectus Gross/Fund Expense	0.75% / 0.75%
Cat Avg Gross/Fund Expense	1.13% / 0.86%
Rank Gross/Fund Expense	24% / 32%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



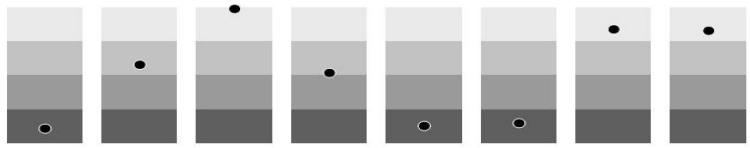
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	TMSIX	0.36	0.36	9.10	7.81	4.90	11.15	9.13
●	Calculation Index	0.74	0.74	12.69	10.88	7.18	10.45	9.73
●	Category Average	1.10	1.10	15.76	12.29	6.98	10.19	-
	Rank in Category	59%	59%	76%	87%	83%	20%	-
	Category Size	429	429	415	365	341	263	-

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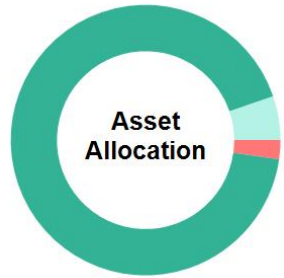
Calendar Year Return (%)

	2025	2024	2023	2022	2021
TMSIX	4.57	10.15	13.87	(17.64)	28.20
Calculation Index	8.49	13.47	13.45	(14.41)	27.81
Category Average	9.08	14.40	16.00	(14.01)	23.40
Rank in Category	82%	81%	70%	80%	18%
Category Size	417	403	420	405	391

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
TMSIX	(3.15)	1.09	94.84	(0.77)	0.25	16.60	99.50	115.64
25th Percentile	2.70	1.06	93.06	0.59	0.58	14.91	108.21	89.79
50th Percentile	0.66	1.01	89.60	0.13	0.46	15.78	103.12	101.10
75th Percentile	(1.05)	0.95	84.55	(0.22)	0.35	16.39	92.03	107.64
Rank	89%	42%	1%	48%	87%	85%	16%	17%



Cash	2.27	Foreign Bonds	0.00
US Stocks	92.48	Preferred Stocks	0.00
Non-US Stocks	5.25	Convertibles	0.00
US Bonds	0.00	Other	0.00

Sector Weighting

	TMSIX	Cat Avg
% Basic Materials	5.34	4.11
% Consumer Cyclical	12.34	11.52
% Financial Services	14.30	14.43
% Real Estate	5.01	5.29
% Consumer Defensive	0.00	3.41
% Healthcare	10.41	10.85
% Utilities	4.12	3.30
% Communication Services	1.79	2.44
% Energy	4.23	4.98
% Industrials	24.15	21.44
% Technology	16.04	16.63

Top Ten Holding (%)

Steel Dynamics Inc	3.06
Arch Capital Group Ltd	2.58
Howmet Aerospace Inc	2.52
First Industrial Realty Trust Inc	2.48
M&T Bank Corp	2.41
State Street Instl US Govt MMkt ...	2.27
Nokia Oyj ADR	2.17
Lincoln Electric Holdings Inc	2.08
Fifth Third Bancorp	2.08
Northern Trust Corp	2.06
% Assets in Top 10	23.71

Vanguard Mid Cap Index Admiral (VIMAX)

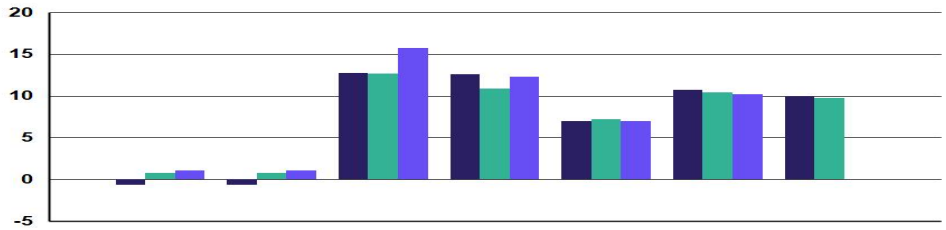
Fund Objective

The investment seeks to track the performance of the CRSP US Mid Cap Index that measures the investment return of mid-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Index, a broadly diversified index of stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data	
Universe	Open-Ended
Peer Group	Mid-Cap Blend
Investment Vehicle ID	FOUSA02TYC
Strategy Inception	11-12-2001
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Mid Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	2
Strategy Assets	$205.20b
Share Class Assets	$69.03b / 33.64%
Avg Market Cap	$44.69b
Closed New Inv	-
Closed All Inv	-
Min Investment	$3,000
Turnover	16%
P/E	18.86
P.B.	2.96

Expense Data	
Prospectus Gross/Fund Expense	0.05% / 0.05%
Cat Avg Gross/Fund Expense	1.13% / 0.86%
Rank Gross/Fund Expense	4% / 5%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



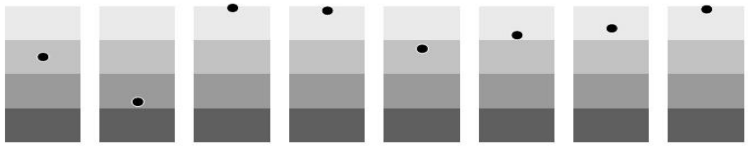
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	VIMAX	(0.63)	(0.63)	12.75	12.60	6.97	10.71	9.99
●	Calculation Index	0.74	0.74	12.69	10.88	7.18	10.45	9.73
●	Category Average	1.10	1.10	15.76	12.29	6.98	10.19	-
	Rank in Category	70%	70%	67%	44%	51%	33%	-
	Category Size	429	429	415	365	341	263	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

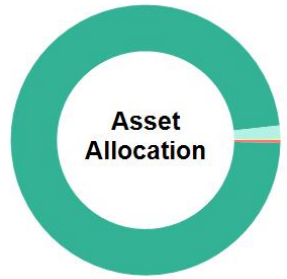
Calendar Year Return (%)

	2025	2024	2023	2022	2021
VIMAX	11.67	15.22	15.98	(18.71)	24.51
Calculation Index	8.49	13.47	13.45	(14.41)	27.81
Category Average	9.08	14.40	16.00	(14.01)	23.40
Rank in Category	26%	36%	52%	86%	47%
Category Size	417	403	420	405	391

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VIMAX	1.73	0.97	96.55	0.62	0.56	14.64	99.36	90.00
25th Percentile	2.70	1.06	93.06	0.59	0.58	14.91	108.21	89.79
50th Percentile	0.66	1.01	89.60	0.13	0.46	15.78	103.12	101.10
75th Percentile	(1.05)	0.95	84.55	(0.22)	0.35	16.39	92.03	107.64
Rank	37%	70%	1%	3%	31%	21%	16%	2%



Cash	0.33	Foreign Bonds	0.00
US Stocks	97.92	Preferred Stocks	0.00
Non-US Stocks	1.58	Convertibles	0.00
US Bonds	0.00	Other	0.16

Sector Weighting

	VIMAX	Cat Avg
% Basic Materials	4.92	4.11
% Consumer Cyclical	9.86	11.52
% Financial Services	12.72	14.43
% Real Estate	5.65	5.29
% Consumer Defensive	5.44	3.41
% Healthcare	8.30	10.85
% Utilities	8.72	3.30
% Communication Services	3.16	2.44
% Energy	7.63	4.98
% Industrials	17.39	21.44
% Technology	15.72	16.63

Top Ten Holding (%)

Newmont Corp	1.46
Corning Inc	1.20
Howmet Aerospace Inc	1.09
Constellation Energy Corp	1.06
Vertiv Holdings Co Class A	0.99
Western Digital Corp	0.99
Seagate Technology Holdings PLC	0.90
Quanta Services Inc	0.87
SLB Ltd	0.84
CRH PLC	0.83
% Assets in Top 10	10.23

Neuberger Mid Cap Growth R6 (NRMGX)

Fund Objective

The investment seeks growth of capital. The fund normally invests at least 80% of its net assets in common stocks of mid-capitalization companies, which it defines as those with a market capitalization within the market capitalization range of the Russell Midcap® Index at the time of purchase. It seeks to reduce risk by diversifying among many companies, sectors and industries.

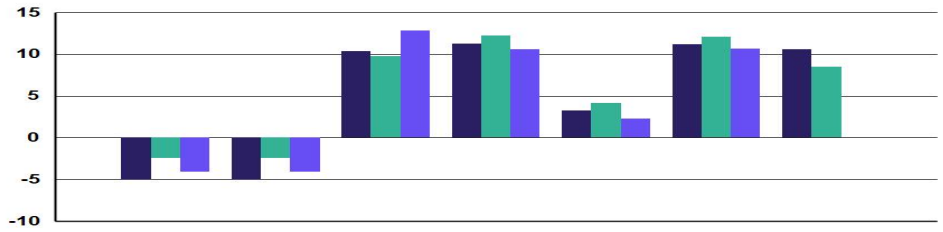
Portfolio Data

Universe	Open-Ended
Peer Group	Mid-Cap Growth
Investment Vehicle ID	F00000PH2K
Strategy Inception	03-15-2013
Share Class Inception	03-01-1979
Calculation Index	Morningstar US Mid Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	6
Strategy Assets	$1.86b
Share Class Assets	$0.81b / 43.49%
Avg Market Cap	$41.10b
Closed New Inv	-
Closed All Inv	-
Min Investment	$0
Turnover	144%
P/E	30.43
P.B.	8.07

Expense Data

Prospectus Gross/Fund Expense	0.58% / 0.58%
Cat Avg Gross/Fund Expense	1.17% / 1.05%
Rank Gross/Fund Expense	3% / 4%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



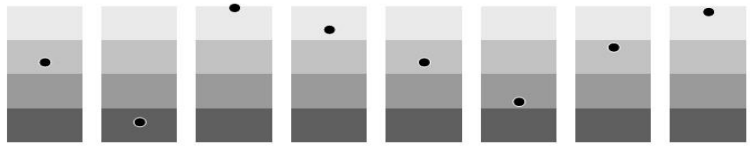
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	NRMGX	(5.04)	(5.04)	10.33	11.23	3.23	11.22	10.61
●	Calculation Index	(2.44)	(2.44)	9.73	12.25	4.17	12.08	8.47
●	Category Average	(4.07)	(4.07)	12.85	10.62	2.30	10.64	-
	Rank in Category	52%	52%	52%	43%	41%	34%	-
	Category Size	491	491	486	469	448	374	-

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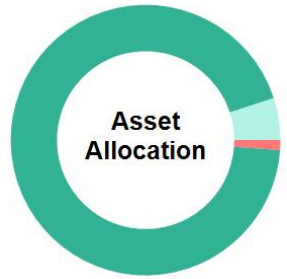
Calendar Year Return (%)

	2025	2024	2023	2022	2021
NRMGX	5.93	24.67	18.53	(28.58)	12.99
Calculation Index	5.42	20.33	25.38	(32.37)	14.97
Category Average	7.67	16.47	21.37	(27.79)	13.05
Rank in Category	52%	13%	67%	61%	51%
Category Size	490	495	553	586	588

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
NRMGX	(0.90)	1.02	92.97	(0.20)	0.40	18.96	98.26	102.08
25th Percentile	0.87	0.99	93.01	0.10	0.48	16.36	98.67	83.79
50th Percentile	(1.61)	0.95	88.99	(0.40)	0.35	17.79	87.84	94.95
75th Percentile	(3.98)	0.83	80.55	(0.86)	0.20	19.14	76.11	103.88
Rank	41%	85%	1%	17%	41%	70%	30%	4%



Cash	1.18	Foreign Bonds	0.00
US Stocks	93.79	Preferred Stocks	0.00
Non-US Stocks	5.03	Convertibles	0.00
US Bonds	0.00	Other	0.00

Sector Weighting

	NRMGX	Cat Avg
% Basic Materials	0.64	1.79
% Consumer Cyclical	20.30	15.14
% Financial Services	9.48	9.45
% Real Estate	0.00	1.80
% Consumer Defensive	1.83	1.54
% Healthcare	16.62	16.12
% Utilities	1.18	1.48
% Communication Services	1.09	4.13
% Energy	3.30	2.83
% Industrials	26.44	21.11
% Technology	17.95	21.71

Top Ten Holding (%)

Cencora Inc	4.16
Hilton Worldwide Holdings Inc	3.77
Howmet Aerospace Inc	3.71
Vertiv Holdings Co Class A	3.68
Royal Caribbean Group	3.23
Quanta Services Inc	2.87
Cloudflare Inc	2.59
IDEXX Laboratories Inc	2.55
Cardinal Health Inc	2.44
Fastenal Co	2.36
% Assets in Top 10	31.36

Vanguard Mid-Cap Growth Index Admiral (VMGMX)

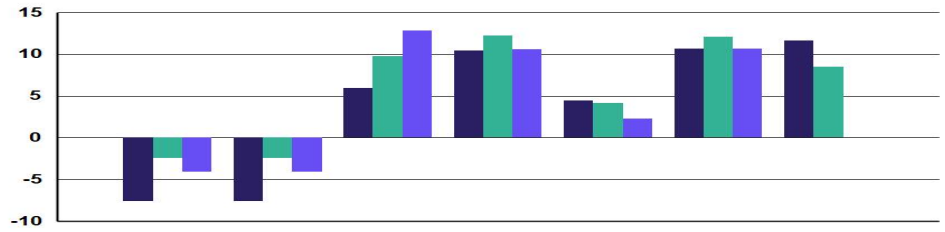
Fund Objective

The investment seeks to track the performance of the CRSP US Mid Cap Growth Index that measures the investment return of mid-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Growth Index, a broadly diversified index of growth stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data	
Universe	Open-Ended
Peer Group	Mid-Cap Growth
Investment Vehicle ID	F00000MPYD
Strategy Inception	09-27-2011
Share Class Inception	08-17-2006
Calculation Index	Morningstar US Mid Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	2
Strategy Assets	$30.35b
Share Class Assets	$13.80b / 45.48%
Avg Market Cap	$46.36b
Closed New Inv	-
Closed All Inv	-
Min Investment	$3,000
Turnover	17%
P/E	27.62
P.B.	5.55

Expense Data	
Prospectus Gross/Fund Expense	0.07% / 0.07%
Cat Avg Gross/Fund Expense	1.17% / 1.05%
Rank Gross/Fund Expense	1% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



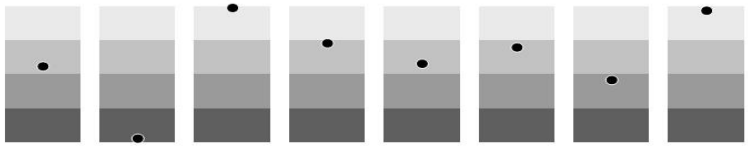
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	VMGMX	(7.61)	(7.61)	5.92	10.47	4.42	10.68	11.62
●	Calculation Index	(2.44)	(2.44)	9.73	12.25	4.17	12.08	8.47
●	Category Average	(4.07)	(4.07)	12.85	10.62	2.30	10.64	-
	Rank in Category	76%	76%	70%	48%	32%	43%	-
	Category Size	491	491	486	469	448	374	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2025	2024	2023	2022	2021
VMGMX	10.69	16.41	23.14	(28.84)	20.48
Calculation Index	5.42	20.33	25.38	(32.37)	14.97
Category Average	7.67	16.47	21.37	(27.79)	13.05
Rank in Category	27%	41%	34%	64%	19%
Category Size	490	495	553	586	588

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VMGMX	(1.10)	0.92	95.22	(0.45)	0.39	16.88	90.67	93.87
25th Percentile	0.87	0.99	93.01	0.10	0.48	16.36	98.67	83.79
50th Percentile	(1.61)	0.95	88.99	(0.40)	0.35	17.79	87.84	94.95
75th Percentile	(3.98)	0.83	80.55	(0.86)	0.20	19.14	76.11	103.88
Rank	44%	97%	1%	27%	42%	30%	54%	3%



Cash	0.15	Foreign Bonds	0.00
US Stocks	97.62	Preferred Stocks	0.00
Non-US Stocks	2.24	Convertibles	0.00
US Bonds	0.00	Other	0.00

Sector Weighting

	VMGMX	Cat Avg
% Basic Materials	2.14	1.79
% Consumer Cyclical	15.36	15.14
% Financial Services	8.08	9.45
% Real Estate	4.97	1.80
% Consumer Defensive	0.96	1.54
% Healthcare	10.85	16.12
% Utilities	4.24	1.48
% Communication Services	4.47	4.13
% Energy	2.82	2.83
% Industrials	23.40	21.11
% Technology	22.56	21.71

Top Ten Holding (%)

Howmet Aerospace Inc	2.76
Constellation Energy Corp	2.70
Vertiv Holdings Co Class A	2.55
Seagate Technology Holdings PLC	2.28
Quanta Services Inc	2.20
Motorola Solutions Inc	2.10
Royal Caribbean Group	2.00
TransDigm Group Inc	1.92
Ross Stores Inc	1.75
Cloudflare Inc	1.62
% Assets in Top 10	21.88

DFA US Targeted Value I (DFFVX)

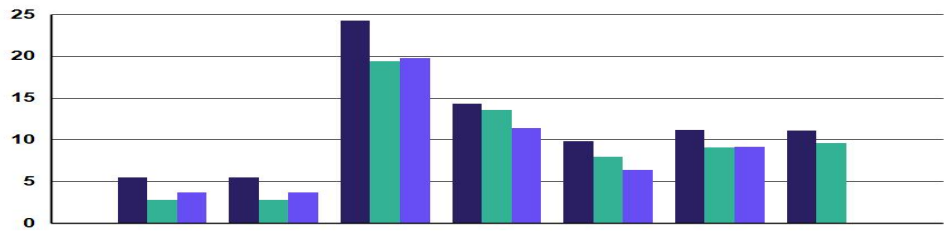
Fund Objective

The investment seeks long-term capital appreciation. The fund purchases a broad and diverse group of the readily marketable securities of U.S. small and mid cap companies that the advisor determines to be value stocks with higher profitability. It may purchase or sell futures contracts and options on futures contracts for U.S. equity securities and indices, to increase or decrease equity market exposure based on actual or expected cash inflows to or outflows from the fund.

Portfolio Data	
Universe	Open-Ended
Peer Group	Small Value
Investment Vehicle ID	FOUSA02VMM
Strategy Inception	02-23-2000
Share Class Inception	02-23-2000
Calculation Index	Morningstar US Small Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	14
Strategy Assets	$14.63b
Share Class Assets	$14.63b / 100.00%
Avg Market Cap	$5.08b
Closed New Inv	-
Closed All Inv	-
Min Investment	$0
Turnover	7%
P/E	12.31
P.B.	1.39

Expense Data	
Prospectus Gross/Fund Expense	0.30% / 0.29%
Cat Avg Gross/Fund Expense	1.36% / 1.09%
Rank Gross/Fund Expense	2% / 3%
12b-1 Fees	0.00%
Waiver Amount	$669
Waiver Exp Date	02/28/2027

Annualized Total Returns



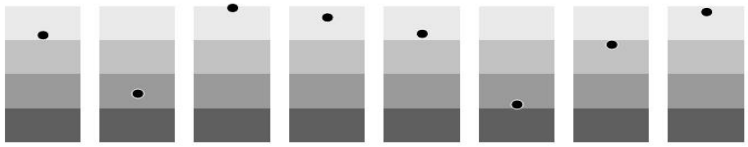
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	DFFVX	5.44	5.44	24.29	14.28	9.78	11.12	11.11
●	Calculation Index	2.75	2.75	19.38	13.56	7.92	9.08	9.59
●	Category Average	3.65	3.65	19.75	11.35	6.39	9.14	-
	Rank in Category	26%	26%	28%	20%	9%	11%	-
	Category Size	484	484	480	460	437	360	-

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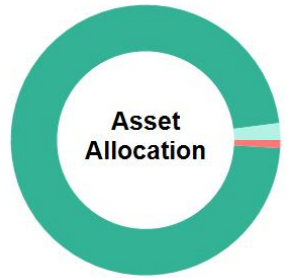
Calendar Year Return (%)

	2025	2024	2023	2022	2021
DFFVX	9.55	9.33	19.31	(4.62)	38.80
Calculation Index	11.84	9.67	14.58	(6.60)	31.79
Category Average	6.89	8.88	16.86	(10.16)	31.57
Rank in Category	27%	47%	30%	14%	13%
Category Size	483	488	489	481	446

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
DFFVX	0.71	1.00	96.31	0.20	0.54	19.08	103.56	102.52
25th Percentile	0.21	0.98	94.76	(0.08)	0.50	17.54	99.12	93.89
50th Percentile	(1.73)	0.94	92.94	(0.47)	0.40	18.36	94.22	101.03
75th Percentile	(3.42)	0.90	89.53	(0.86)	0.30	19.14	88.08	106.52
Rank	21%	64%	1%	8%	20%	72%	28%	4%



Cash	0.95	Foreign Bonds	0.00
US Stocks	97.02	Preferred Stocks	0.00
Non-US Stocks	2.03	Convertibles	0.00
US Bonds	0.00	Other	0.00

Sector Weighting	DFFVX	Cat Avg
% Basic Materials	5.93	5.63
% Consumer Cyclical	14.91	13.85
% Financial Services	26.75	21.71
% Real Estate	1.04	6.75
% Consumer Defensive	6.44	4.04
% Healthcare	6.54	7.58
% Utilities	0.40	3.26
% Communication Services	1.87	1.95
% Energy	10.29	6.98
% Industrials	16.67	15.67
% Technology	8.20	10.38

Top Ten Holding (%)	
Alcoa Corp	0.80
Permian Resources Corp Class A	0.78
Ball Corp	0.76
CF Industries Holdings Inc	0.73
Viatris Inc	0.73
WESCO International Inc	0.72
Toll Brothers Inc	0.69
TD Synnex Corp	0.65
Elanco Animal Health Inc	0.65
% Assets in Top 10	6.51

Vanguard Small Cap Value Index Admiral (VSIAX)

Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Value Index that measures the investment return of small-capitalization value stocks. The fund advisor employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Value Index, a broadly diversified index of value stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

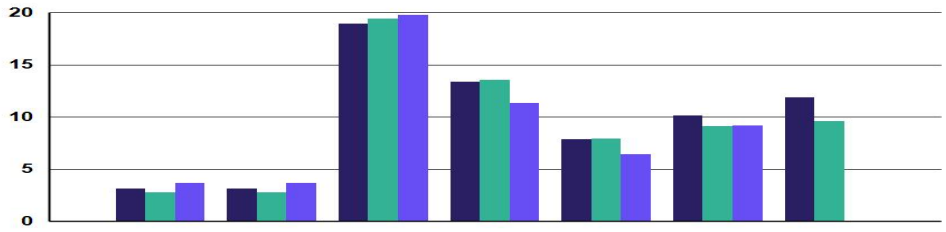
Portfolio Data

Universe	Open-Ended
Peer Group	Small Value
Investment Vehicle ID	F00000MPYG
Strategy Inception	09-27-2011
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Small Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	9
Strategy Assets	$62.30b
Share Class Assets	$22.82b / 36.64%
Avg Market Cap	$9.06b
Closed New Inv	-
Closed All Inv	-
Min Investment	$3,000
Turnover	25%
P/E	14.24
P.B.	1.85

Expense Data

Prospectus Gross/Fund Expense	0.07% / 0.07%
Cat Avg Gross/Fund Expense	1.36% / 1.09%
Rank Gross/Fund Expense	1% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



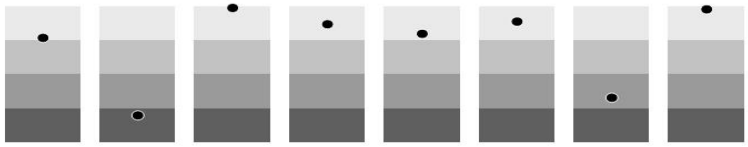
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	VSIAX	3.11	3.11	18.94	13.37	7.84	10.11	11.88
●	Calculation Index	2.75	2.75	19.38	13.56	7.92	9.08	9.59
●	Category Average	3.65	3.65	19.75	11.35	6.39	9.14	-
	Rank in Category	62%	62%	56%	29%	27%	20%	-
	Category Size	484	484	480	460	437	360	-

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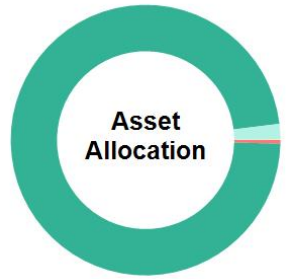
Calendar Year Return (%)

	2025	2024	2023	2022	2021
VSIAX	9.09	12.39	15.99	(9.31)	28.09
Calculation Index	11.84	9.67	14.58	(6.60)	31.79
Category Average	6.89	8.88	16.86	(10.16)	31.57
Rank in Category	31%	18%	57%	37%	68%
Category Size	483	488	489	481	446

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VSIAX	0.58	0.89	97.19	(0.05)	0.54	17.00	92.76	89.62
25th Percentile	0.21	0.98	94.76	(0.08)	0.50	17.54	99.12	93.89
50th Percentile	(1.73)	0.94	92.94	(0.47)	0.40	18.36	94.22	101.03
75th Percentile	(3.42)	0.90	89.53	(0.86)	0.30	19.14	88.08	106.52
Rank	23%	80%	1%	13%	20%	11%	67%	2%



Cash	0.42	Foreign Bonds	0.00
US Stocks	97.65	Preferred Stocks	0.00
Non-US Stocks	1.86	Convertibles	0.00
US Bonds	0.00	Other	0.07

Sector Weighting

	VSIAX	Cat Avg
% Basic Materials	5.73	5.63
% Consumer Cyclical	12.76	13.85
% Financial Services	16.72	21.71
% Real Estate	10.05	6.75
% Consumer Defensive	4.50	4.04
% Healthcare	8.72	7.58
% Utilities	4.82	3.26
% Communication Services	2.82	1.95
% Energy	4.09	6.98
% Industrials	18.95	15.67
% Technology	10.35	10.38

Top Ten Holding (%)

SanDisk Corp Ordinary Shares	1.06
NRG Energy Inc	0.78
EMCOR Group Inc	0.73
Tapestry Inc	0.72
Atmos Energy Corp	0.68
United Therapeutics Corp	0.63
Jabil Inc	0.61
Omnicom Group Inc	0.61
Williams-Sonoma Inc	0.56
Smurfit WestRock PLC	0.56
% Assets in Top 10	6.94

DFA US Small Cap I (DFSTX)

Fund Objective

The investment seeks long-term capital appreciation. The fund, using a market capitalization weighted approach, purchases a broad and diverse group of readily marketable securities of U.S. small cap companies. A company's market capitalization is the number of its shares outstanding times its price per share. Under a market capitalization weighted approach, companies with higher market capitalizations generally represent a larger proportion of the fund than companies with relatively lower market capitalizations.

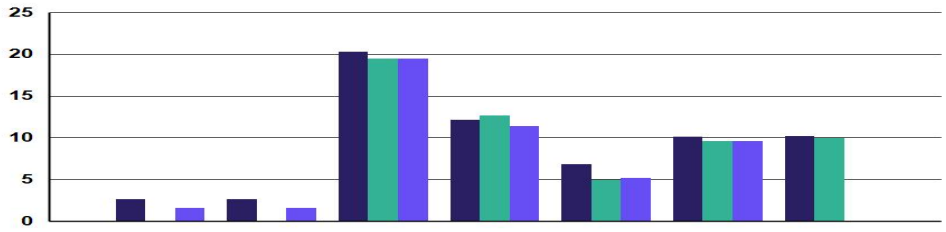
Portfolio Data

Universe	Open-Ended
Peer Group	Small Blend
Investment Vehicle ID	FOUSA00C29
Strategy Inception	03-19-1992
Share Class Inception	03-19-1992
Calculation Index	Morningstar US Small Cap TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	14
Strategy Assets	$17.37b
Share Class Assets	$17.37b / 100.00%
Avg Market Cap	$4.95b
Closed New Inv	-
Closed All Inv	-
Min Investment	$0
Turnover	6%
P/E	15.01
P.B.	1.96

Expense Data

Prospectus Gross/Fund Expense	0.28% / 0.27%
Cat Avg Gross/Fund Expense	1.06% / 0.96%
Rank Gross/Fund Expense	8% / 8%
12b-1 Fees	0.00%
Waiver Amount	$800,000
Waiver Exp Date	02/28/2027

Annualized Total Returns



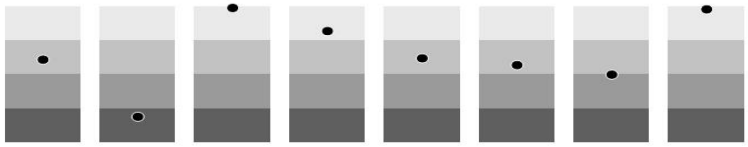
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	DFSTX	2.63	2.63	20.31	12.14	6.78	10.08	10.19
●	Calculation Index	(0.00)	(0.00)	19.46	12.66	4.96	9.59	9.93
●	Category Average	1.54	1.54	19.45	11.36	5.18	9.62	-
	Rank in Category	33%	33%	46%	40%	21%	33%	-
	Category Size	625	625	614	580	558	440	-

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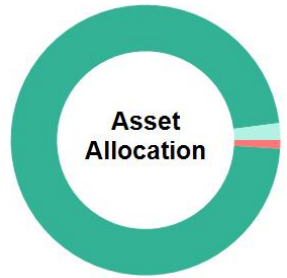
Calendar Year Return (%)

	2025	2024	2023	2022	2021
DFSTX	8.07	11.49	17.64	(13.53)	30.61
Calculation Index	12.20	10.84	20.59	(18.46)	16.25
Category Average	7.89	11.15	16.18	(16.24)	24.19
Rank in Category	52%	42%	36%	23%	14%
Category Size	624	624	615	611	630

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
DFSTX	(0.53)	1.02	97.71	(0.19)	0.46	17.85	100.59	103.23
25th Percentile	0.24	1.05	95.46	0.07	0.50	17.15	103.82	96.81
50th Percentile	(1.30)	1.01	93.85	(0.35)	0.41	18.06	97.96	103.99
75th Percentile	(3.07)	0.95	90.21	(0.76)	0.31	18.82	91.81	111.21
Rank	39%	81%	1%	18%	38%	43%	50%	2%



Cash	1.01	Foreign Bonds	0.00
US Stocks	96.96	Preferred Stocks	0.00
Non-US Stocks	2.03	Convertibles	0.00
US Bonds	0.00	Other	0.00

Sector Weighting

	DFSTX	Cat Avg
% Basic Materials	5.10	4.69
% Consumer Cyclical	13.62	10.75
% Financial Services	19.24	16.47
% Real Estate	0.76	5.58
% Consumer Defensive	4.63	3.28
% Healthcare	11.03	13.49
% Utilities	2.85	2.56
% Communication Services	2.37	2.21
% Energy	5.75	4.91
% Industrials	20.14	18.59
% Technology	13.50	14.87

Top Ten Holding (%)

IES Holdings Inc	0.47
Hecla Mining Co	0.36
Roivant Sciences Ltd Ordinary Sh...	0.35
InterDigital Inc	0.33
TTM Technologies Inc	0.32
Moog Inc Class A	0.32
Mueller Industries Inc	0.31
Kratos Defense & Security Soluti...	0.31
Advanced Energy Industries Inc	0.30
% Assets in Top 10	3.07

Vanguard Small Cap Index Admiral Shares (VSMAX)

Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Index that measures the investment return of small-capitalization stocks. The fund advisor employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Index, a broadly diversified index of stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

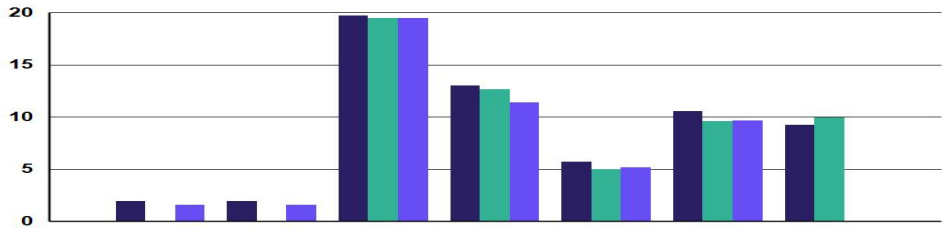
Portfolio Data

Universe	Open-Ended
Peer Group	Small Blend
Investment Vehicle ID	FOUSA00L7W
Strategy Inception	11-13-2000
Share Class Inception	10-03-1960
Calculation Index	Morningstar US Small Cap TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	9
Strategy Assets	$170.13b
Share Class Assets	$61.57b / 36.19%
Avg Market Cap	$10.15b
Closed New Inv	-
Closed All Inv	-
Min Investment	$3,000
Turnover	17%
P/E	17.37
P.B.	2.39

Expense Data

Prospectus Gross/Fund Expense	0.05% / 0.05%
Cat Avg Gross/Fund Expense	1.06% / 0.96%
Rank Gross/Fund Expense	3% / 4%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



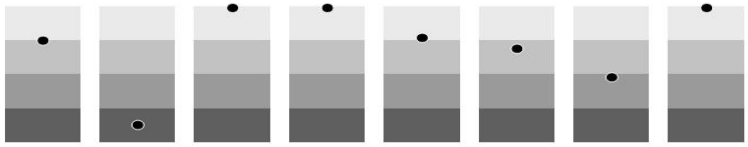
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	VSMAX	1.91	1.91	19.73	13.02	5.67	10.53	9.20
●	Calculation Index	(0.00)	(0.00)	19.46	12.66	4.96	9.59	9.93
●	Category Average	1.54	1.54	19.45	11.36	5.18	9.62	-
	Rank in Category	44%	44%	52%	27%	38%	22%	-
	Category Size	625	625	614	580	558	440	-

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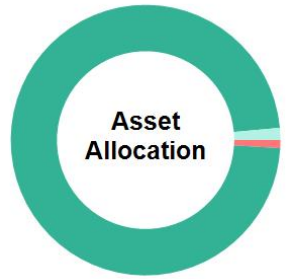
Calendar Year Return (%)

	2025	2024	2023	2022	2021
VSMAX	8.83	14.23	18.20	(17.61)	17.73
Calculation Index	12.20	10.84	20.59	(18.46)	16.25
Category Average	7.89	11.15	16.18	(16.24)	24.19
Rank in Category	45%	19%	28%	63%	85%
Category Size	624	624	615	611	630

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VSMAX	0.36	1.00	99.09	0.21	0.52	17.36	100.12	98.56
25th Percentile	0.24	1.05	95.46	0.07	0.50	17.15	103.82	96.81
50th Percentile	(1.30)	1.01	93.85	(0.35)	0.41	18.06	97.96	103.99
75th Percentile	(3.07)	0.95	90.21	(0.76)	0.31	18.82	91.81	111.21
Rank	25%	87%	1%	1%	23%	31%	52%	1%



Cash	0.94	Foreign Bonds	0.00
US Stocks	97.59	Preferred Stocks	0.00
Non-US Stocks	1.46	Convertibles	0.00
US Bonds	0.00	Other	0.00

Sector Weighting

	VSMAX	Cat Avg
% Basic Materials	4.72	4.69
% Consumer Cyclical	11.65	10.75
% Financial Services	11.63	16.47
% Real Estate	7.41	5.58
% Consumer Defensive	3.70	3.28
% Healthcare	11.65	13.49
% Utilities	3.25	2.56
% Communication Services	2.92	2.21
% Energy	4.22	4.91
% Industrials	20.95	18.59
% Technology	16.94	14.87

Top Ten Holding (%)

SanDisk Corp Ordinary Shares	1.21
Comfort Systems USA Inc	0.65
Lumentum Holdings Inc	0.64
Ciena Corp	0.64
Coherent Corp	0.53
Rocket Lab Corp	0.48
NRG Energy Inc	0.44
Bloom Energy Corp Class A	0.43
Atmos Energy Corp	0.42
EMCOR Group Inc	0.42
% Assets in Top 10	5.86

Hood River Small-Cap Growth Retirement (HRSIX)

Fund Objective

The investment seeks long-term growth of capital. The fund, under normal market conditions, invests at least 80% of its net assets plus any borrowings for investment purposes in common stocks of U.S. corporations that are judged by Hood River to have strong growth characteristics or to be undervalued in the marketplace relative to underlying profitability and have a market capitalization which, at the time of purchase, is consistent with the capitalization ranges of the S&P SmallCap 600® Index and the Russell 2000® Growth Index ("small-cap companies").

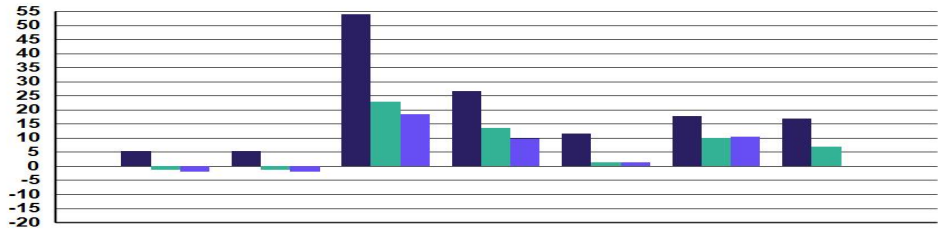
Portfolio Data

Universe	Open-Ended
Peer Group	Small Growth
Investment Vehicle ID	F00000YBVO
Strategy Inception	03-03-2017
Share Class Inception	01-02-2003
Calculation Index	Morningstar US Small Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	23
Strategy Assets	$5.20b
Share Class Assets	$2.06b / 39.53%
Avg Market Cap	$6.62b
Closed New Inv	True
Closed All Inv	-
Min Investment	$0
Turnover	102%
P/E	25.47
P.B.	3.61

Expense Data

Prospectus Gross/Fund Expense	0.97% / 0.97%
Cat Avg Gross/Fund Expense	1.33% / 1.15%
Rank Gross/Fund Expense	26% / 37%
12b-1 Fees	0.00%
Waiver Amount	$38,262
Waiver Exp Date	-

Annualized Total Returns



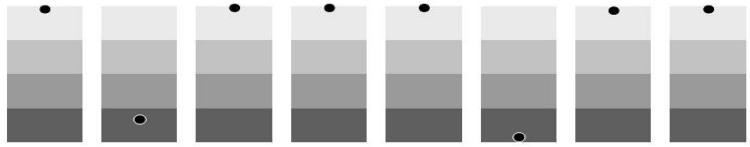
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	HRSIX	5.40	5.40	53.90	26.57	11.55	17.74	16.82
●	Calculation Index	(1.42)	(1.42)	22.87	13.44	1.30	9.99	6.80
●	Category Average	(2.07)	(2.07)	18.45	9.83	1.24	10.51	-
	Rank in Category	4%	4%	3%	1%	3%	4%	-
	Category Size	538	538	536	522	500	399	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

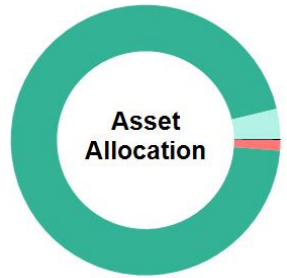
Calendar Year Return (%)

	2025	2024	2023	2022	2021
HRSIX	23.90	35.69	21.60	(27.93)	23.88
Calculation Index	14.12	12.89	26.65	(33.31)	(1.00)
Category Average	8.06	14.98	16.68	(27.77)	11.89
Rank in Category	6%	3%	16%	52%	13%
Category Size	531	552	597	604	615

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
HRSIX	10.44	1.15	88.79	1.65	0.96	22.19	140.29	108.27
25th Percentile	(0.35)	1.03	91.82	(0.10)	0.47	17.58	100.28	93.69
50th Percentile	(2.77)	0.98	89.03	(0.58)	0.35	18.56	91.27	100.89
75th Percentile	(5.19)	0.90	83.81	(0.99)	0.19	20.03	82.04	108.81
Rank	2%	83%	1%	1%	1%	96%	3%	2%



Cash	1.25	Foreign Bonds	0.00
US Stocks	95.01	Preferred Stocks	0.00
Non-US Stocks	3.60	Convertibles	0.00
US Bonds	0.13	Other	0.00

Sector Weighting

	HRSIX	Cat Avg
% Basic Materials	1.19	2.89
% Consumer Cyclical	6.37	9.69
% Financial Services	7.53	10.01
% Real Estate	0.00	2.19
% Consumer Defensive	4.26	2.73
% Healthcare	21.17	19.69
% Utilities	0.00	1.14
% Communication Services	1.71	1.57
% Energy	1.99	2.98
% Industrials	22.70	23.40
% Technology	30.68	21.31

Top Ten Holding (%)

Applied Digital Corp	5.98
MasTec Inc	3.63
Comfort Systems USA Inc	2.46
Dave Inc	2.45
Kratos Defense & Security Soluti...	2.30
FirstCash Holdings Inc	1.92
HCI Group Inc	1.88
Semtech Corp	1.82
QXO Inc	1.74
XPO Inc	1.71
% Assets in Top 10	25.89

Vanguard Small Cap Growth Index Admiral (VSGAX)

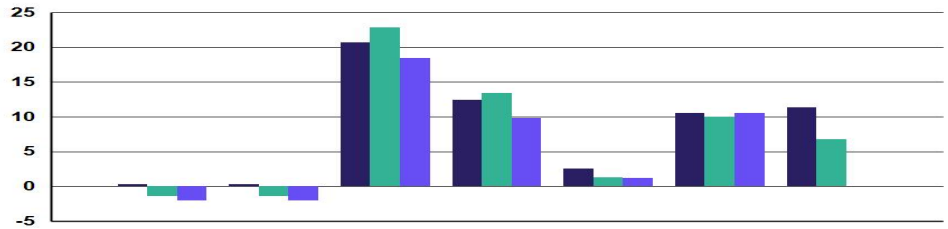
Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Growth Index that measures the investment return of small-capitalization growth stocks. The fund advisor employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Growth Index, a broadly diversified index of growth stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data	
Universe	Open-Ended
Peer Group	Small Growth
Investment Vehicle ID	F00000MPYF
Strategy Inception	09-27-2011
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Small Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	21
Strategy Assets	$39.78b
Share Class Assets	$15.26b / 38.36%
Avg Market Cap	$11.84b
Closed New Inv	-
Closed All Inv	-
Min Investment	$3,000
Turnover	24%
P/E	25.75
P.B.	4.03

Expense Data	
Prospectus Gross/Fund Expense	0.07% / 0.07%
Cat Avg Gross/Fund Expense	1.33% / 1.15%
Rank Gross/Fund Expense	1% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



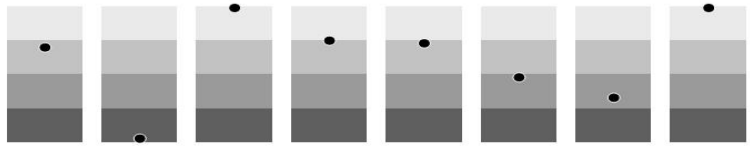
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	VSGAX	0.26	0.26	20.69	12.43	2.56	10.50	11.32
●	Calculation Index	(1.42)	(1.42)	22.87	13.44	1.30	9.99	6.80
●	Category Average	(2.07)	(2.07)	18.45	9.83	1.24	10.51	-
	Rank in Category	31%	31%	37%	28%	37%	46%	-
	Category Size	538	538	536	522	500	399	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

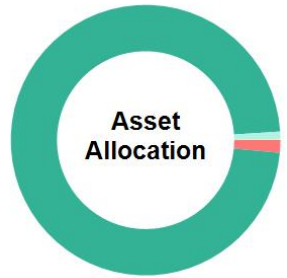
Calendar Year Return (%)

	2025	2024	2023	2022	2021
VSGAX	8.44	16.49	21.41	(28.39)	5.70
Calculation Index	14.12	12.89	26.65	(33.31)	(1.00)
Category Average	8.06	14.98	16.68	(27.77)	11.89
Rank in Category	50%	30%	17%	55%	69%
Category Size	531	552	597	604	615

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VSGAX	(0.92)	1.01	96.96	(0.31)	0.47	18.58	96.87	99.52
25th Percentile	(0.35)	1.03	91.82	(0.10)	0.47	17.58	100.28	93.69
50th Percentile	(2.77)	0.98	89.03	(0.58)	0.35	18.56	91.27	100.89
75th Percentile	(5.19)	0.90	83.81	(0.99)	0.19	20.03	82.04	108.81
Rank	30%	97%	1%	25%	27%	52%	67%	1%



Cash	1.50	Foreign Bonds	0.00
US Stocks	97.48	Preferred Stocks	0.00
Non-US Stocks	0.93	Convertibles	0.00
US Bonds	0.00	Other	0.09

Sector Weighting

	VSGAX	Cat Avg
% Basic Materials	3.38	2.89
% Consumer Cyclical	10.06	9.69
% Financial Services	4.82	10.01
% Real Estate	3.88	2.19
% Consumer Defensive	2.64	2.73
% Healthcare	15.61	19.69
% Utilities	1.12	1.14
% Communication Services	3.05	1.57
% Energy	4.40	2.98
% Industrials	23.65	23.40
% Technology	25.79	21.31

Top Ten Holding (%)

Comfort Systems USA Inc	1.53
Lumentum Holdings Inc	1.51
Ciena Corp	1.49
SanDisk Corp Ordinary Shares	1.42
Coherent Corp	1.23
Rocket Lab Corp	1.12
Bloom Energy Corp Class A	1.01
FTAI Aviation Ltd	0.95
Casey's General Stores Inc	0.88
Natera Inc	0.83
% Assets in Top 10	11.97

Hartford International Opportunities R6 (IHOVX)

Watch

Fund Objective

The investment seeks long-term growth of capital. The fund normally invests at least 65% of its net assets in equity securities, including non-dollar securities, of foreign issuers. It may invest in companies domiciled in emerging markets as a percentage of its net assets up to the greater of: (a) 25% or (b) the weight of emerging markets in the MSCI All Country World (ACWI) ex USA Index plus 10%.

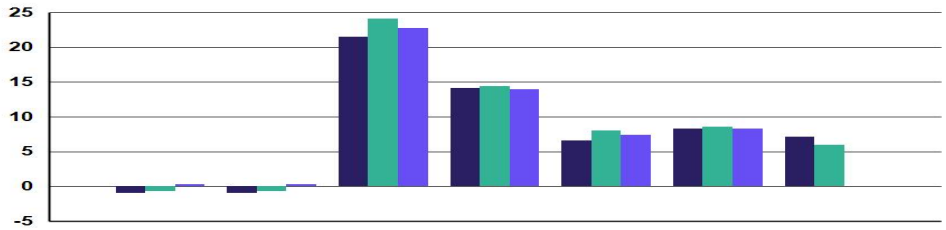
Portfolio Data

Universe	Open-Ended
Peer Group	Foreign Large Blend
Investment Vehicle ID	F00000U60F
Strategy Inception	11-07-2014
Share Class Inception	07-22-1996
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	16
Strategy Assets	$3.88b
Share Class Assets	$1.35b / 34.84%
Avg Market Cap	$97.67b
Closed New Inv	-
Closed All Inv	-
Min Investment	$0
Turnover	43%
P/E	16.31
P.B.	2.38

Expense Data

Prospectus Gross/Fund Expense	0.69% / 0.69%
Cat Avg Gross/Fund Expense	1.05% / 0.85%
Rank Gross/Fund Expense	23% / 27%
12b-1 Fees	0.00%
Waiver Amount	$20,004
Waiver Exp Date	-

Annualized Total Returns



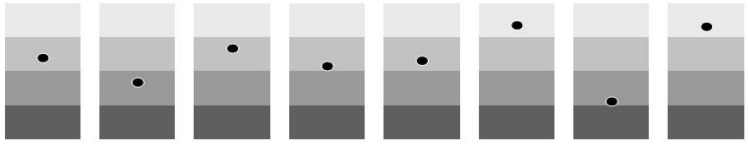
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	IHOVX	(0.95)	(0.95)	21.51	14.12	6.55	8.27	7.11
●	Calculation Index	(0.71)	(0.71)	24.15	14.43	8.01	8.58	5.99
●	Category Average	0.28	0.28	22.75	14.00	7.41	8.27	-
	Rank in Category	75%	75%	63%	55%	69%	56%	-
	Category Size	707	707	685	655	617	486	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2025	2024	2023	2022	2021
IHOVX	30.32	8.50	11.94	(17.91)	7.71
Calculation Index	32.39	4.38	17.25	(15.26)	12.19
Category Average	30.40	4.85	16.25	(15.84)	9.72
Rank in Category	57%	10%	92%	77%	75%
Category Size	680	699	744	744	767

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
IHOVX	0.90	0.86	91.55	(0.08)	0.76	12.13	92.22	86.91
25th Percentile	1.73	0.95	94.73	0.31	0.82	12.38	98.73	86.18
50th Percentile	0.39	0.92	92.22	(0.13)	0.73	12.83	94.07	93.03
75th Percentile	(1.61)	0.88	88.78	(0.67)	0.59	13.29	88.91	100.05
Rank	40%	58%	33%	46%	42%	16%	72%	17%



Cash	1.08	Foreign Bonds	0.00
US Stocks	2.73	Preferred Stocks	0.00
Non-US Stocks	96.19	Convertibles	0.00
US Bonds	0.00	Other	0.00

Geographic Weighting

	IHOVX	Cat Avg
% North America	2.66	3.73
% Latin America	2.62	1.42
% United Kingdom	18.50	12.65
% Europe Developed	25.68	26.77
% Europe Emerging	0.00	0.19
% Africa/Middle East	0.00	0.26
% Japan	14.92	17.76
% Australia	0.00	3.82
% Asia Developed	16.58	8.53
% Asia Emerging	7.19	5.17
% Not Classified	-	-

Top Ten Holding (%)

Taiwan Semiconductor Manufacturi...	6.05
ASML Holding NV	2.77
SK Hynix Inc	2.53
Tencent Holdings Ltd	2.34
Shell PLC	2.01
AstraZeneca PLC	1.89
Royal Bank of Canada	1.81
Mitsubishi UFJ Financial Group Inc	1.76
Unilever PLC	1.74
Anglo American PLC	1.71
% Assets in Top 10	24.61

Vanguard Developed Markets Index Admiral (VTMGX)

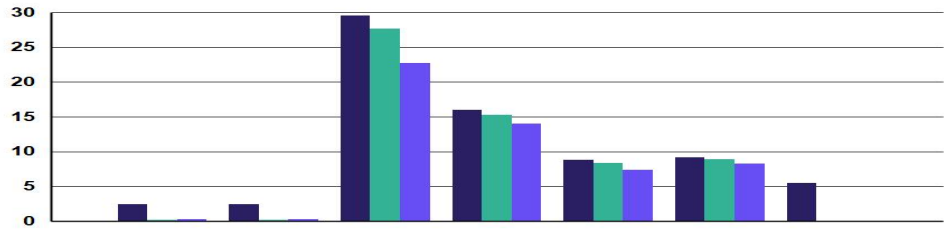
Fund Objective

The investment seeks to track the performance of the FTSE Developed All Cap ex U.S. Index. The fund employs an indexing investment approach designed to track the performance of the FTSE Developed All Cap ex U.S. Index, a market-capitalization-weighted index that is made up of approximately 3,957 common stocks of large-, mid-, and small-cap companies located in Canada and the major markets of Europe and the Pacific region. The Advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data	
Universe	Open-Ended
Peer Group	Foreign Large Blend
Investment Vehicle ID	FOUSA00L5B
Strategy Inception	08-17-1999
Share Class Inception	08-17-1999
Calculation Index	FTSE Dvlp ex US All Cap(US RIC)NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	13
Strategy Assets	$290.06b
Share Class Assets	$39.49b / 13.61%
Avg Market Cap	$49.62b
Closed New Inv	-
Closed All Inv	-
Min Investment	$3,000
Turnover	4%
P/E	15.73
P.B.	2.08

Expense Data	
Prospectus Gross/Fund Expense	0.05% / 0.05%
Cat Avg Gross/Fund Expense	1.05% / 0.85%
Rank Gross/Fund Expense	4% / 5%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



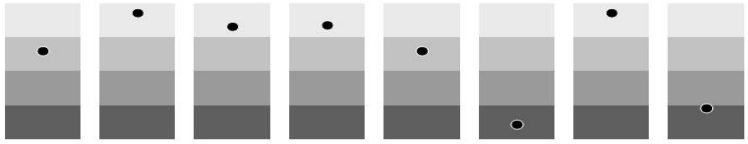
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	VTMGX	2.47	2.47	29.60	15.96	8.80	9.20	5.48
●	Calculation Index	0.21	0.21	27.70	15.26	8.33	8.93	-
●	Category Average	0.28	0.28	22.75	14.00	7.41	8.27	-
	Rank in Category	16%	16%	12%	22%	22%	22%	-
	Category Size	707	707	685	655	617	486	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2025	2024	2023	2022	2021
VTMGX	35.17	3.04	17.67	(15.32)	11.43
Calculation Index	34.86	3.36	17.96	(15.57)	11.59
Category Average	30.40	4.85	16.25	(15.84)	9.72
Rank in Category	18%	75%	37%	47%	34%
Category Size	680	699	744	744	767

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VTMGX	1.30	1.00	94.28	0.45	0.80	13.68	107.87	105.88
25th Percentile	1.44	0.90	94.74	0.08	0.82	12.38	95.47	86.17
50th Percentile	0.14	0.87	91.99	(0.34)	0.73	12.83	91.34	91.71
75th Percentile	(1.93)	0.84	88.61	(0.85)	0.59	13.29	86.55	100.29
Rank	35%	7%	17%	16%	35%	89%	7%	77%



Cash	1.25	Foreign Bonds	0.00
US Stocks	0.87	Preferred Stocks	0.00
Non-US Stocks	97.72	Convertibles	0.00
US Bonds	0.00	Other	0.15

Geographic Weighting

	VTMGX	Cat Avg
% North America	0.87	3.73
% Latin America	0.05	1.42
% United Kingdom	11.20	12.65
% Europe Developed	24.92	26.77
% Europe Emerging	0.49	0.19
% Africa/Middle East	0.02	0.26
% Japan	20.84	17.76
% Australia	5.99	3.82
% Asia Developed	10.32	8.53
% Asia Emerging	0.29	5.17
% Not Classified	-	-

Top Ten Holding (%)

Samsung Electronics Co Ltd	2.18
ASML Holding NV	1.77
SK Hynix Inc	1.24
Roche Holding AG	1.03
Novartis AG Registered Shares	1.00
HSBC Holdings PLC	0.99
AstraZeneca PLC	0.98
Roche Holding AG Ordinary Shares...	0.96
Nestle SA	0.86
Toyota Motor Corp	0.80
% Assets in Top 10	11.81

American Funds EUPAC R6 (RERGX)

Fund Objective

The investment seeks long-term growth of capital. The fund invests primarily in common stocks in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

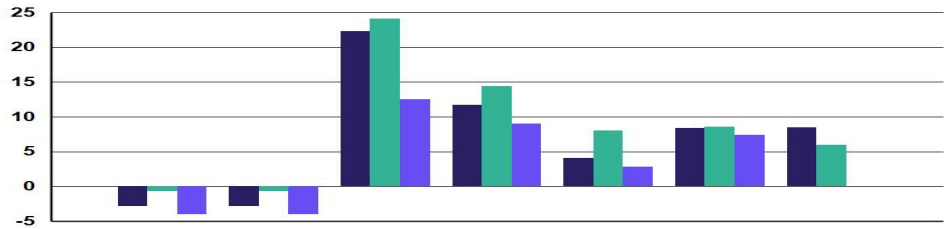
Portfolio Data

Universe	Open-Ended
Peer Group	Foreign Large Growth
Investment Vehicle ID	F000002P1T
Strategy Inception	05-01-2009
Share Class Inception	04-16-1984
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	24
Strategy Assets	$141.48b
Share Class Assets	$65.99b / 46.64%
Avg Market Cap	$89.72b
Closed New Inv	-
Closed All Inv	-
Min Investment	$250
Turnover	35%
P/E	15.95
P.B.	2.47

Expense Data

Prospectus Gross/Fund Expense	0.47% / 0.47%
Cat Avg Gross/Fund Expense	1.55% / 0.99%
Rank Gross/Fund Expense	4% / 5%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



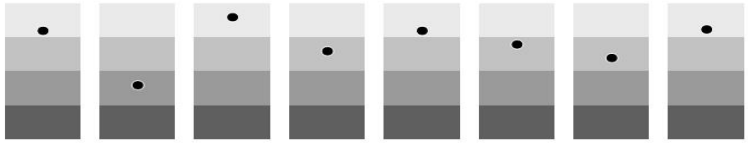
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	RERGX	(2.84)	(2.84)	22.30	11.67	4.08	8.40	8.51
●	Calculation Index	(0.71)	(0.71)	24.15	14.43	8.01	8.58	5.99
●	Category Average	(4.01)	(4.01)	12.49	8.99	2.82	7.42	-
	Rank in Category	44%	44%	16%	25%	40%	36%	-
	Category Size	394	394	382	359	332	225	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2025	2024	2023	2022	2021
RERGX	29.18	5.04	16.05	(22.72)	2.84
Calculation Index	32.39	4.38	17.25	(15.26)	12.19
Category Average	20.29	5.18	16.18	(25.29)	7.69
Rank in Category	12%	48%	53%	38%	80%
Category Size	395	384	417	443	450

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
RERGX	(1.80)	0.93	89.10	(0.62)	0.54	13.26	92.62	103.49
25th Percentile	(1.80)	0.93	89.10	(0.62)	0.49	13.25	92.62	99.16
50th Percentile	(1.80)	0.93	89.10	(0.62)	0.33	14.33	92.62	99.16
75th Percentile	(2.66)	0.89	87.71	(0.85)	0.09	15.18	86.08	103.49
Rank	20%	60%	10%	35%	20%	30%	40%	19%



Cash	1.43	Foreign Bonds	0.00
US Stocks	4.19	Preferred Stocks	0.01
Non-US Stocks	93.26	Convertibles	0.00
US Bonds	0.00	Other	1.11

Geographic Weighting

	RERGX	Cat Avg
% North America	4.19	4.96
% Latin America	3.66	2.37
% United Kingdom	12.50	13.41
% Europe Developed	28.46	29.23
% Europe Emerging	0.01	0.06
% Africa/Middle East	0.51	0.13
% Japan	11.01	13.98
% Australia	0.17	0.76
% Asia Developed	13.11	10.56
% Asia Emerging	9.35	5.64
% Not Classified	-	-

Top Ten Holding (%)

Taiwan Semiconductor Manufacturi...	6.61
Airbus SE	2.48
SK Hynix Inc	2.18
Novo Nordisk AS Class B	1.75
UniCredit SpA	1.52
AstraZeneca PLC	1.38
ASML Holding NV	1.36
SoftBank Group Corp	1.36
SAP SE	1.35
Tencent Holdings Ltd	1.27
% Assets in Top 10	21.26

MFS International Growth R6 (MGRDX)

Fund Objective

The investment seeks capital appreciation. The fund normally invests its assets primarily in foreign equity securities, including emerging market equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The advisor focuses on investing the fund's assets in the stocks of companies the advisor believes to have above average earnings growth potential compared to other companies (growth companies).

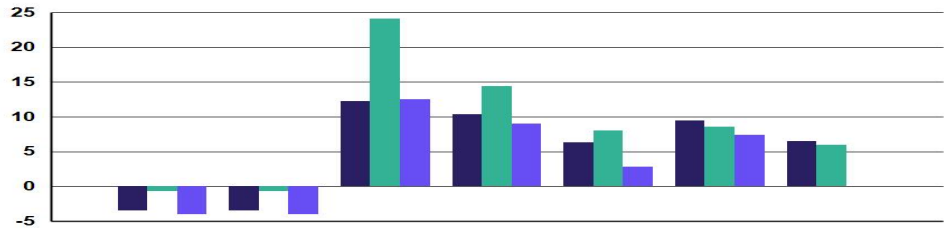
Portfolio Data

Universe	Open-Ended
Peer Group	Foreign Large Growth
Investment Vehicle ID	FOUSA05IM2
Strategy Inception	05-01-2006
Share Class Inception	10-24-1995
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	14
Strategy Assets	$21.60b
Share Class Assets	$13.71b / 63.47%
Avg Market Cap	$82.02b
Closed New Inv	-
Closed All Inv	-
Min Investment	$0
Turnover	20%
P/E	19.23
P.B.	3.33

Expense Data

Prospectus Gross/Fund Expense	0.70% / 0.69%
Cat Avg Gross/Fund Expense	1.55% / 0.99%
Rank Gross/Fund Expense	16% / 19%
12b-1 Fees	0.00%
Waiver Amount	$1,595,391
Waiver Exp Date	09/30/2026

Annualized Total Returns



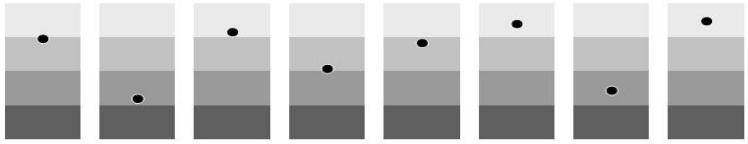
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	MGRDX	(3.48)	(3.48)	12.22	10.40	6.34	9.47	6.54
●	Calculation Index	(0.71)	(0.71)	24.15	14.43	8.01	8.58	5.99
●	Category Average	(4.01)	(4.01)	12.49	8.99	2.82	7.42	-
	Rank in Category	49%	49%	49%	39%	17%	13%	-
	Category Size	394	394	382	359	332	225	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2025	2024	2023	2022	2021
MGRDX	21.23	9.24	14.96	(15.02)	9.65
Calculation Index	32.39	4.38	17.25	(15.26)	12.19
Category Average	20.29	5.18	16.18	(25.29)	7.69
Rank in Category	41%	19%	69%	4%	46%
Category Size	395	384	417	443	450

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
MGRDX	(2.66)	0.89	87.71	(0.85)	0.46	12.87	86.08	99.16
25th Percentile	(1.80)	0.93	89.10	(0.62)	0.49	13.25	92.62	99.16
50th Percentile	(1.80)	0.93	89.10	(0.62)	0.33	14.33	92.62	99.16
75th Percentile	(2.66)	0.89	87.71	(0.85)	0.09	15.18	86.08	103.49
Rank	26%	70%	21%	48%	29%	15%	64%	13%



Cash	1.85	Foreign Bonds	0.00
US Stocks	6.93	Preferred Stocks	0.00
Non-US Stocks	91.22	Convertibles	0.00
US Bonds	0.00	Other	0.00

Geographic Weighting

	MGRDX	Cat Avg
% North America	6.93	4.96
% Latin America	5.33	2.37
% United Kingdom	11.26	13.41
% Europe Developed	25.74	29.23
% Europe Emerging	0.00	0.06
% Africa/Middle East	0.00	0.13
% Japan	9.04	13.98
% Australia	1.81	0.76
% Asia Developed	13.18	10.56
% Asia Emerging	6.85	5.64
% Not Classified	-	-

Top Ten Holding (%)

Taiwan Semiconductor Manufacturi...	5.82
Schneider Electric SE	3.99
SAP SE	3.39
Agnico Eagle Mines Ltd	3.12
Nestle SA	3.06
AstraZeneca PLC	3.02
AIA Group Ltd	2.71
Franco-Nevada Corp	2.57
Rolls-Royce Holdings PLC	2.30
Linde PLC	2.26
% Assets in Top 10	32.24

Vanguard Short-Term Federal Adm (VSGDX)

Fund Objective

The investment seeks current income while maintaining limited price volatility. Under normal circumstances, the fund will invest at least 80% of its assets in bonds issued or guaranteed by the U.S. government and its agencies and instrumentalities, many of which are not backed by the full faith and credit of the U.S. government. The majority of these investments will have a dollar-weighted average maturity of 1 to 4 years. The fund may invest in derivatives instruments, such as options, futures contracts, and other swap agreements.

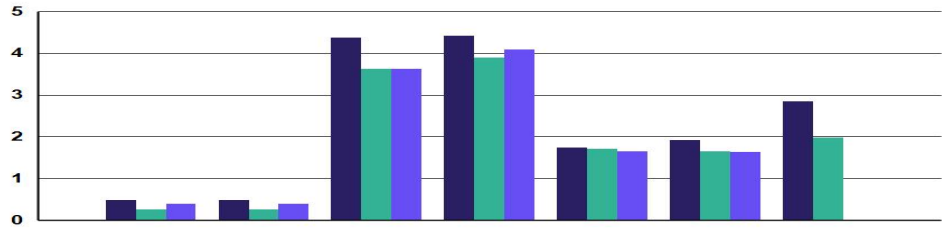
Portfolio Data

Universe	Open-Ended
Peer Group	Short Government
Investment Vehicle ID	FOUSA02SMM
Strategy Inception	02-12-2001
Share Class Inception	12-31-1987
Calculation Index	iShares 1-3 Year Treasury Bond ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	11
Strategy Assets	$4.53b
Share Class Assets	$4.19b / 92.32%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	$50,000
Turnover	398%
P/E	0.00
P.B.	0.00

Expense Data

Prospectus Gross/Fund Expense	0.10% / 0.10%
Cat Avg Gross/Fund Expense	0.72% / 0.52%
Rank Gross/Fund Expense	11% / 13%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



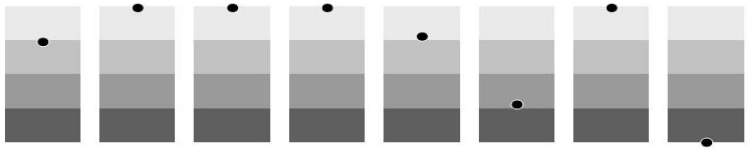
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	VSGDX	0.48	0.48	4.37	4.42	1.73	1.91	2.84
●	Calculation Index	0.25	0.25	3.62	3.89	1.70	1.64	1.97
●	Category Average	0.39	0.39	3.62	4.09	1.65	1.63	-
	Rank in Category	24%	24%	12%	26%	42%	20%	-
	Category Size	78	78	78	70	62	55	-

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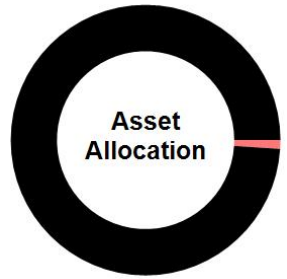
Calendar Year Return (%)

	2025	2024	2023	2022	2021
VSGDX	5.93	4.26	3.91	(5.22)	(0.49)
Calculation Index	5.00	3.92	4.15	(3.90)	(0.73)
Category Average	5.08	4.03	4.18	(5.15)	(1.08)
Rank in Category	18%	31%	75%	48%	11%
Category Size	79	99	100	81	84

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VSGDX	0.78	1.28	93.82	0.75	(0.20)	2.15	118.81	139.06
25th Percentile	0.79	1.49	95.20	0.60	(0.22)	1.75	131.99	96.35
50th Percentile	0.35	1.13	89.92	0.08	(0.45)	1.89	106.91	128.64
75th Percentile	(0.05)	1.02	77.84	(0.31)	(0.61)	2.37	98.63	183.79
Rank	26%	1%	1%	1%	22%	72%	1%	100%



Cash	1.03	Foreign Bonds	0.00
US Stocks	0.00	Preferred Stocks	0.00
Non-US Stocks	0.00	Convertibles	0.00
US Bonds	98.97	Other	0.00

Sector Weighting

	VSGDX	Cat Avg
% Basic Materials	-	0.01
% Consumer Cyclical	-	0.02
% Financial Services	-	0.03
% Real Estate	-	0.01
% Consumer Defensive	-	0.01
% Healthcare	-	0.02
% Utilities	-	0.01
% Communication Services	-	0.02
% Energy	-	0.01
% Industrials	-	0.03
% Technology	-	0.05

Top Ten Holding (%)

Resolution Funding Corp	8.45
Federal National Mortgage Associ...	2.92
Federal National Mortgage Associ...	2.91
United States Treasury Notes	2.84
Federal Home Loan Banks	2.19
Federal National Mortgage Associ...	1.84
Federal National Mortgage Associ...	1.79
% Assets in Top 10	22.94

Vanguard Interm-Term Treasury Adm (VFIUX)

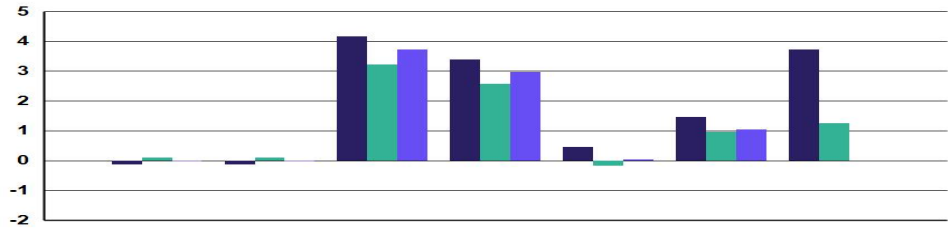
Fund Objective

The investment seeks to provide a moderate and sustainable level of current income. Under normal circumstances, the fund invests at least 80% of its assets in U.S. Treasury securities, which include bills, bonds, and notes issued by the U.S. Treasury. It is expected to maintain a dollar-weighted average maturity of 5 to 10 years. The fund may invest in derivatives instruments, such as options, futures contracts, and other swap agreements.

Portfolio Data	
Universe	Open-Ended
Peer Group	Intermediate Government
Investment Vehicle ID	FOUSA02SNG
Strategy Inception	02-12-2001
Share Class Inception	10-28-1991
Calculation Index	iShares US Treasury Bond ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	4
Strategy Assets	$7.27b
Share Class Assets	$6.70b / 92.16%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	$50,000
Turnover	173%
P/E	0.00
P.B.	0.00

Expense Data	
Prospectus Gross/Fund Expense	0.10% / 0.10%
Cat Avg Gross/Fund Expense	0.62% / 0.53%
Rank Gross/Fund Expense	10% / 11%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



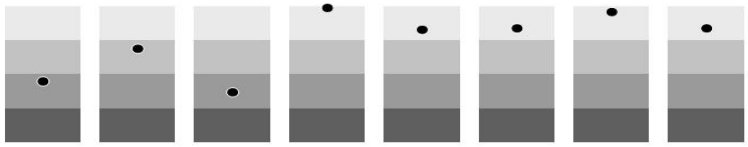
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	VFIUX	(0.13)	(0.13)	4.16	3.38	0.46	1.46	3.72
●	Calculation Index	0.10	0.10	3.22	2.57	(0.17)	0.96	1.24
●	Category Average	(0.01)	(0.01)	3.73	2.96	0.03	1.04	-
	Rank in Category	76%	76%	18%	18%	21%	6%	-
	Category Size	106	106	102	96	90	73	-

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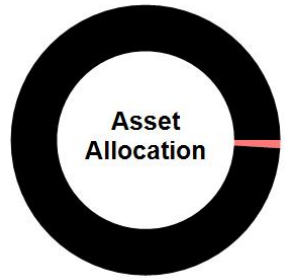
Calendar Year Return (%)

	2025	2024	2023	2022	2021
VFIUX	7.63	1.48	4.18	(10.34)	(2.19)
Calculation Index	6.15	0.68	4.21	(12.69)	(2.54)
Category Average	6.87	1.04	4.42	(11.27)	(1.88)
Rank in Category	14%	23%	63%	18%	62%
Category Size	107	238	228	235	241

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VFIUX	0.69	0.96	96.83	0.90	(0.28)	4.87	103.34	91.33
25th Percentile	1.52	1.22	98.68	0.83	(0.30)	5.16	121.63	103.95
50th Percentile	0.79	1.14	97.24	0.48	(0.34)	5.60	113.35	110.95
75th Percentile	0.40	1.10	96.06	0.18	(0.41)	5.65	106.06	116.74
Rank	55%	31%	63%	1%	17%	16%	4%	16%



Cash	0.95	Foreign Bonds	0.00
US Stocks	0.00	Preferred Stocks	0.00
Non-US Stocks	0.00	Convertibles	0.00
US Bonds	99.05	Other	0.00

Credit Weighting

	VFIUX	Cat Avg
% AAA	98.74	39.03
% AA	0.93	58.36
% A	0.00	0.85
% BBB	0.00	1.32
% BB	0.00	0.18
% B	0.00	0.21
% Below B	0.00	0.06
% Not Rated	0.33	-0.01

Top Ten Holding (%)

United States Treasury Notes	2.64
Resolution Funding Corp	2.28
% Assets in Top 10	4.92

Vanguard Total Bond Market Index Adm (VBTLX)

Fund Objective

The investment seeks to track the performance of the Bloomberg U.S. Aggregate Float Adjusted Index. This index measures the performance of a wide spectrum of public, investment-grade, taxable, fixed income securities in the United States-including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities-all with maturities of more than 1 year. All of the fund's investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.

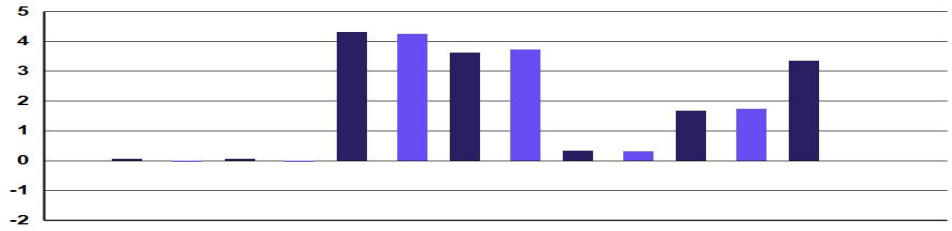
Portfolio Data

Universe	Open-Ended
Peer Group	Intermediate Core Bond
Investment Vehicle ID	FOUSA02TYI
Strategy Inception	11-12-2001
Share Class Inception	12-11-1986
Calculation Index	-
Manager Structure	Team
Lead Manager	Team
Manager Tenure	13
Strategy Assets	$392.91b
Share Class Assets	$104.59b / 26.62%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	$3,000
Turnover	38%
P/E	0.00
P.B.	0.00

Expense Data

Prospectus Gross/Fund Expense	0.04% / 0.04%
Cat Avg Gross/Fund Expense	0.73% / 0.53%
Rank Gross/Fund Expense	5% / 7%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



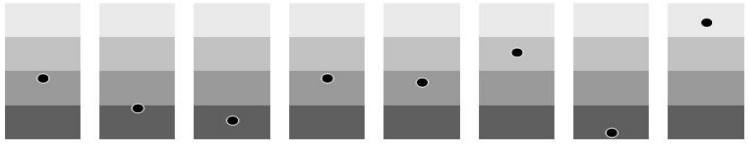
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	VBTLX	0.05	0.05	4.32	3.61	0.33	1.67	3.35
●	Calculation Index	-	-	-	-	-	-	-
●	Category Average	(0.06)	(0.06)	4.24	3.72	0.30	1.73	-
	Rank in Category	25%	25%	45%	59%	41%	54%	-
	Category Size	457	457	444	417	377	279	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2025	2024	2023	2022	2021
VBTLX	7.15	1.24	5.70	(13.16)	(1.67)
Calculation Index	-	-	-	-	-
Category Average	7.07	1.68	5.59	(13.32)	(1.48)
Rank in Category	50%	75%	44%	41%	52%
Category Size	444	473	471	453	423

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VBTLX	(1.02)	0.86	96.44	(0.12)	(0.20)	5.54	84.14	88.53
25th Percentile	(0.63)	0.90	96.88	0.64	(0.13)	5.50	89.54	87.84
50th Percentile	(1.00)	0.88	96.26	(0.11)	(0.19)	5.61	85.89	91.15
75th Percentile	(1.29)	0.86	95.11	(0.96)	(0.25)	5.74	82.65	96.05
Rank	55%	77%	86%	55%	58%	36%	95%	14%



Cash	2.11	Foreign Bonds	6.96
US Stocks	0.00	Preferred Stocks	0.00
Non-US Stocks	0.00	Convertibles	0.01
US Bonds	90.92	Other	0.00

Credit Weighting

	VBTLX	Cat Avg
% AAA	71.95	14.73
% AA	3.35	50.39
% A	11.95	21.19
% BBB	12.60	10.78
% BB	0.00	1.09
% B	0.00	0.54
% Below B	0.00	0.14
% Not Rated	0.15	1.15

Top Ten Holding (%)

United States Treasury Notes	0.52
% Assets in Top 10	0.52

Dodge & Cox Income X (DOXIX)

Fund Objective

The investment seeks a high and stable rate of current income, consistent with long-term preservation of capital; a secondary objective is capital appreciation. The fund invests in a diversified portfolio of bonds and other debt securities. The fund will invest at least 80% of its total assets in (1) investment-grade debt securities and (2) cash equivalents. "Investment grade" means securities rated Baa3 or higher by Moody's Investors Service, or BBB- or higher by Standard & Poor's Ratings Group or Fitch Ratings, or equivalently rated by any nationally recognized statistical rating organization, or, if unrated, deemed to be of similar quality by Dodge & Cox.

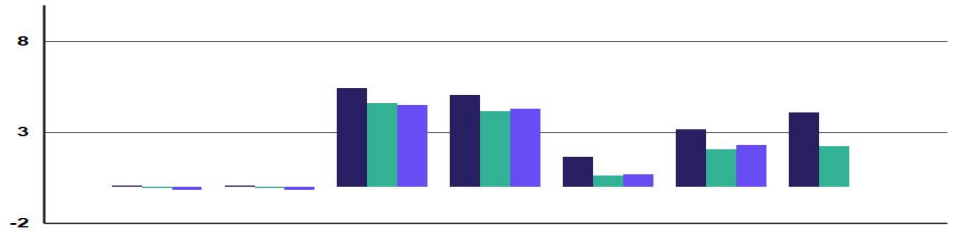
Portfolio Data

Universe	Open-Ended
Peer Group	Intermediate Core-Plus Bond
Investment Vehicle ID	F00001DHJY
Strategy Inception	05-02-2022
Share Class Inception	01-03-1989
Calculation Index	iShares Core Universal USD Bond ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	37
Strategy Assets	$108.45b
Share Class Assets	$23.59b / 21.75%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	$2,500
Turnover	18%
P/E	0.00
P.B.	0.00

Expense Data

Prospectus Gross/Fund Expense	0.36% / 0.33%
Cat Avg Gross/Fund Expense	0.96% / 0.77%
Rank Gross/Fund Expense	6% / 6%
12b-1 Fees	0.00%
Waiver Amount	$1,305,853
Waiver Exp Date	04/30/2026

Annualized Total Returns



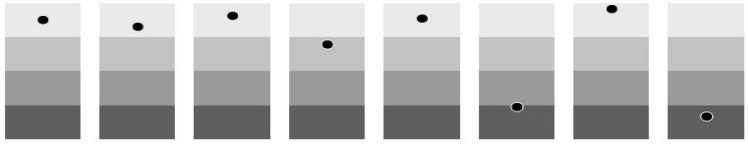
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	DOXIX	0.08	0.08	5.43	5.07	1.65	3.15	4.10
●	Calculation Index	(0.08)	(0.08)	4.62	4.16	0.63	2.06	2.23
●	Category Average	(0.18)	(0.18)	4.51	4.29	0.70	2.30	-
	Rank in Category	15%	15%	8%	14%	11%	8%	-
	Category Size	571	571	539	496	455	355	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

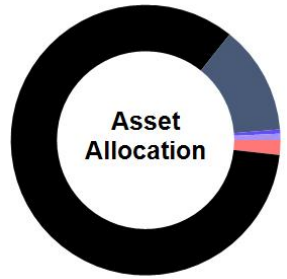
Calendar Year Return (%)

	2025	2024	2023	2022	2021
DOXIX	8.39	2.34	7.76	(10.77)	(0.91)
Calculation Index	7.47	2.13	6.20	(13.01)	(1.28)
Category Average	7.33	2.37	6.22	(13.27)	(0.67)
Rank in Category	7%	45%	8%	-	-
Category Size	530	585	632	621	605

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
DOXIX	0.97	1.11	99.41	1.24	0.06	5.99	113.39	106.98
25th Percentile	0.51	1.10	99.37	0.71	(0.02)	5.45	107.23	94.96
50th Percentile	0.09	1.05	98.90	0.10	(0.10)	5.67	103.22	106.22
75th Percentile	(0.39)	1.00	97.99	(0.58)	(0.18)	5.99	98.53	115.75
Rank	12%	17%	9%	30%	11%	76%	4%	83%



Cash	1.76	Foreign Bonds	13.02
US Stocks	0.00	Preferred Stocks	0.49
Non-US Stocks	0.00	Convertibles	0.78
US Bonds	83.96	Other	0.00

Credit Weighting

	DOXIX	Cat Avg
% AAA	65.15	21.53
% AA	4.54	38.32
% A	8.79	10.67
% BBB	17.38	17.91
% BB	3.45	5.15
% B	0.69	1.93
% Below B	0.00	0.76
% Not Rated	0.00	3.73

Top Ten Holding (%)

Federal Home Loan Mortgage Corp.	2.79
United States Treasury Bonds	1.80
United States Treasury Notes	1.32
Federal National Mortgage Associ...	1.12
% Assets in Top 10	7.03

Vanguard Federal Money Market Investor (VMFXX)

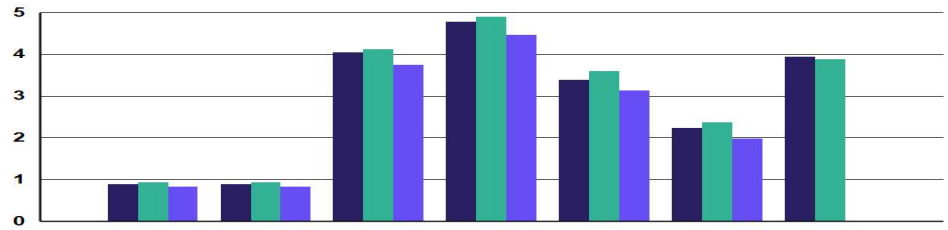
Fund Objective

The investment seeks to provide current income while maintaining liquidity and a stable share price of $1. The fund invests primarily in high-quality, short-term money market instruments. Under normal circumstances, at least 80% of the fund's assets are invested in securities issued by the U.S. government and its agencies and instrumentalities. The adviser maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less. The fund generally invests 100% of its assets in U.S. government securities and therefore will satisfy the 99.5% requirement for designation as a government money market fund.

Portfolio Data	
Universe	Money Market
Peer Group	Money Market-Taxable
Investment Vehicle ID	FMUSA0004K
Strategy Inception	07-13-1981
Share Class Inception	07-13-1981
Calculation Index	USTREAS Treasury Bill Auction Average 3 Month
Manager Structure	Team
Lead Manager	Team
Manager Tenure	0
Strategy Assets	$379.64b
Share Class Assets	$379.64b / 100.00%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	$3,000
Turnover	0%
P/E	0.00
P.B.	0.00

Expense Data	
Prospectus Gross/Fund Expense	0.11% / 0.11%
Cat Avg Gross/Fund Expense	0.91% / 0.40%
Rank Gross/Fund Expense	6% / 6%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



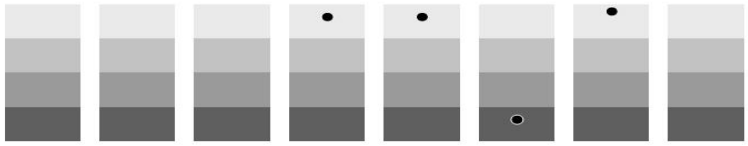
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	VMFXX	0.89	0.89	4.05	4.77	3.38	2.23	3.94
●	Calculation Index	0.93	0.93	4.12	4.89	3.60	2.37	3.88
●	Category Average	0.82	0.82	3.75	4.46	3.13	1.97	-
	Category Size	650	650	631	574	542	431	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

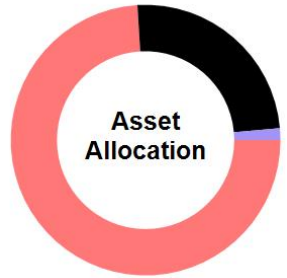
Calendar Year Return (%)

	2025	2024	2023	2022	2021
VMFXX	4.22	5.23	5.09	1.55	0.01
Calculation Index	4.29	5.28	5.41	2.14	0.05
Category Average	3.92	4.88	4.72	1.26	0.02
Category Size	627	590	580	584	564

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VMFXX	-	-	-	(2.20)	(2.18)	0.18	97.59	-
25th Percentile	-	-	-	(3.26)	(3.06)	0.18	95.46	-
50th Percentile	-	-	-	(6.21)	(5.11)	0.18	91.35	-
75th Percentile	-	-	-	(12.64)	(8.84)	0.18	85.07	-
Rank	-	-	-	9%	9%	84%	5%	-



Cash	74.03	Foreign Bonds	0.00
US Stocks	0.00	Preferred Stocks	0.00
Non-US Stocks	0.00	Convertibles	1.41
US Bonds	24.55	Other	0.00

Credit Weighting

	VMFXX	Cat Avg
% AAA	-	20.67
% AA	-	26.17
% A	-	0.00
% BBB	-	0.00
% BB	-	0.00
% B	-	0.00
% Below B	-	0.00
% Not Rated	-	53.15

Top Ten Holding (%)

United States Treasury Bills	3.47
% Assets in Top 10	3.47

Vanguard Balanced Index Adm (VBIAX)

Fund Objective

The investment seeks to track the performance of a benchmark index that measures the investment return of the overall U.S. stock market with 60% of its assets; the fund seeks to track the performance of a broad, market-weighted bond index with 40% of its assets. The fund employs an indexing investment approach designed to track the performance of two benchmark indexes. With approximately 60% of its assets, the fund seeks to track the investment performance of the CRSP US Total Market Index. With approximately 40% of its assets, the fund seeks to track the investment performance of the Bloomberg U.S. Aggregate Float Adjusted Index.

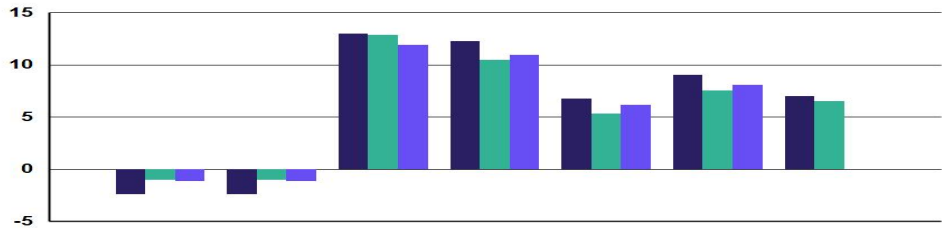
Portfolio Data

Universe	Open-Ended
Peer Group	Moderate Allocation
Investment Vehicle ID	FOUSA00LAO
Strategy Inception	11-13-2000
Share Class Inception	11-09-1992
Calculation Index	Morningstar Moderate Target Risk TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	13
Strategy Assets	$61.44b
Share Class Assets	$49.60b / 80.73%
Avg Market Cap	$266.25b
Closed New Inv	-
Closed All Inv	-
Min Investment	$3,000
Turnover	31%
P/E	21.69
P.B.	4.05

Expense Data

Prospectus Gross/Fund Expense	0.07% / 0.07%
Cat Avg Gross/Fund Expense	1.13% / 0.99%
Rank Gross/Fund Expense	1% / 1%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



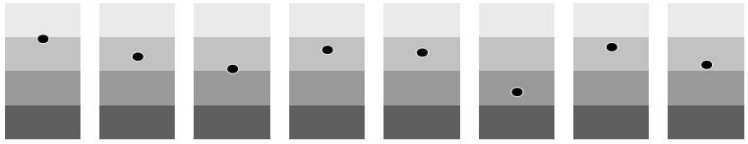
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	VBIAX	(2.40)	(2.40)	12.94	12.26	6.73	9.02	6.98
●	Calculation Index	(1.02)	(1.02)	12.86	10.48	5.28	7.49	6.52
●	Category Average	(1.18)	(1.18)	11.92	10.91	6.16	8.07	-
	Rank in Category	69%	69%	41%	25%	34%	23%	-
	Category Size	491	491	488	465	445	371	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

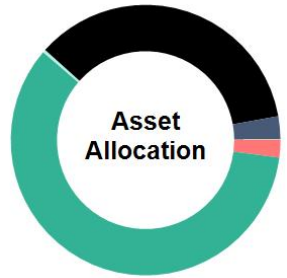
Calendar Year Return (%)

	2025	2024	2023	2022	2021
VBIAX	13.58	14.59	17.58	(16.90)	14.22
Calculation Index	15.95	8.27	13.22	(14.77)	10.19
Category Average	12.50	11.39	13.78	(13.64)	13.89
Rank in Category	36%	19%	15%	79%	42%
Category Size	486	727	754	757	710

3 Year Risk Quartile Charts



	Alpha	Beta	R^2	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VBIAX	2.02	0.92	86.81	0.53	0.80	9.05	100.59	83.54
25th Percentile	2.03	0.95	95.55	0.58	0.84	8.56	101.37	77.73
50th Percentile	0.97	0.91	89.64	0.17	0.72	8.86	96.57	86.75
75th Percentile	(0.26)	0.87	80.42	(0.28)	0.60	9.19	90.14	93.38
Rank	26%	39%	48%	34%	36%	65%	32%	45%



Cash	2.06	Foreign Bonds	2.75
US Stocks	59.21	Preferred Stocks	0.00
Non-US Stocks	0.35	Convertibles	0.00
US Bonds	35.53	Other	0.09

Sector Weighting

	VBIAX	Cat Avg
% Basic Materials	1.30	1.78
% Consumer Cyclical	6.00	5.52
% Financial Services	7.37	8.39
% Real Estate	1.49	1.03
% Consumer Defensive	3.05	2.89
% Healthcare	6.22	6.38
% Utilities	1.46	1.84
% Communication Services	5.89	5.28
% Energy	2.17	2.21
% Industrials	6.09	6.16
% Technology	18.53	15.48

Top Ten Holding (%)

NVIDIA Corp	3.70
Apple Inc	3.53
Microsoft Corp	2.64
Amazon.com Inc	1.83
Alphabet Inc Class A	1.64
Broadcom Inc	1.36
Alphabet Inc Class C	1.29
Meta Platforms Inc Class A	1.28
Tesla Inc	1.03
Eli Lilly and Co	0.81
% Assets in Top 10	19.11

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Past performance does not guarantee future results. The value of an investment will vary so that an investor's shares, when redeemed, may be worth less than their original value. Fees and expenses will decrease investment returns so investors should take them into consideration prior to investing. Gross expense ratios represent the Total Annual Operating Expenses for the fund and do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers.

Asset allocation and diversification do not ensure a profit or protect against loss in declining financial markets.

Adjusted indicates an adjustment in the reported performance or expense figures of the underlying fund by the amount of revenue sharing returned to plan assets. Category Ranks and Averages do not apply to adjusted data.

Unadjusted refers to the performance or expense figures reported by Morningstar.

Hyphens appear in data columns to indicate that data is not available.

CUSIP, Net Expense Ratio and Turnover Ratio for Group Annuity investments pertain to the associated underlying mutual funds.

Some investments require a delayed import and will be available approximately 45 days after month end. Therefore, some of the data may be empty or outdated until it is available. Peer groups are comprised of all of the funds that match an investment's category as classified by Morningstar. Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings over a three-year period.

Based on Morningstar data, the system calculates data points on: Product History; peer group rankings for Calendar Year, Standard Deviation, Alpha, Treynor Ratio, Sharpe Ratio, and Expense Ratio; and all peer group rankings for money market funds.

Morningstar reports Manager Tenure at the fund portfolio level, while Product History is listed for the fund share class. As a result, more recent share classes may have much longer manager tenures than the reported Product History.

Net Assets reported in this report may be current as of the end of the month prior to the end of the quarter or the end of the last month of the quarter, depending on when net asset data was made available to Morningstar.

Alpha, Beta and R-squared statistics are calculated using the best-fit index as determined by Morningstar.

Morningstar groups mutual funds and exchange traded funds into different fund universes, although the same category types are used in both universes. Rankings are done within the separate universes, so that mutual funds are ranked with other mutual funds within the same category, and exchange traded funds are ranked with other exchange traded funds within the same category. As a result, a mutual fund and an exchange traded fund that share the same category are ranked relative to different peer groups.

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Employers and plan participants should carefully consider the investment objectives, risks, charges and expenses of the investment options offered under the retirement plan before investing. The prospectuses for the individual mutual funds contain this and other important information. Please read the prospectus carefully before investing. Investments are subject to market risk and fluctuate in value.

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Information on Standard Stable Asset Fund may be obtained by contacting your Standard Insurance Company representative.

If the plan sponsor selects The Standard Stable Asset fund as the cash equivalent investment option for the plan and instructs Standard Insurance Company to reduce the crediting rate as described above, the Annualized Returns for the fund as shown in this report is net of that reduction. Current regulations do not permit StanCorp Investment Advisers to recommend the Standard Stable Asset Fund to plan sponsors and plan participants. Once a plan sponsor, or its designed fiduciary (other than StanCorp Investment Advisers or its affiliates), selects the Standard Stable Asset Fund, allocations to the fund are in accordance with the allocation percentage for the cash equivalent sleeve in the models.

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