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By Erica Boucher at 10:28 am, May 18, 2026

Town of Suffield

Board of Finance (BOF)

Town Hall 1st Floor Conference Room

83 Mountain Road, Suffield, CT

Monday, May 11, 2026 – Regular Meeting Minutes

Members Present: Tom Frenaye, Michael Haines, Eric Harrington, Brian Kost **Members Absent:** Chris Childs, Mark Sinopoli **Alternates Present:** Brad Belcher, Candace Forsman, Glen Garrity **Alternates Absent:** None

Also Present: Finance Director Amanda Moore, Treasurer Kacy Colston, and First Selectman Colin Moll

1. Chair Harrington called the regular meeting to order at 7:01 pm.
2. Chair Harrington conducted the Pledge of Allegiance. **Chair Harrington assigned voting rights to Ms. Forsman and Mr. Garrity.**
3. Citizen comment/Correspondence – None
4. Approval of minutes
 - a. Regular Meeting – April 13, 2026 - **Mr. Haines made a motion to approve the minutes as written. Ms. Forsman seconded. All in favor; motion passed 6:0.**
 - b. Public Hearing – April 22, 2026 – **Mr. Frenaye made a motion to approve the minutes as written. Mr. Haines seconded. All in favor; motion passed 6:0.**
 - c. Special Meeting – May 6, 2026 – **Mr. Frenaye made a motion to approve the minutes as written. Mr. Garrity seconded. All in favor; motion passed 6:0.**
5. Suspense List, Jill Schechtman, Tax Collector – Tax Collector Schechtman stated that the proposed transfer to the Suspense List is primarily from the 2022 Grand List (GL) with a small amount from the 2024 GL. \$30,548.94 has been collected this year. The current collection rate is 99.14%. Tax Sales of delinquent properties will move forward. Tax Collector Schechtman spoke of a list compiled to show property owners that have been in arrears for two years and with a minimum of \$12,000 due in back taxes. These properties will be turned over to the Tax Attorney, who will review them and decide which accounts will be considered for a tax sale. Property owners owning smaller parcels have expressed interest in purchasing abutting properties. **Mr. Kost made a motion to transfer \$65,462.85 to the Suspense List. Mr. Haines seconded. All in favor; motion passed 6:0.** Letters to delinquent Real Estate residents have been sent and have resulted in some coming into the office to pay their back taxes.
6. WPCA budget, Jamie Kreller, Superintendent; Anna Clark, Business Administrator – Ms. Clark presented the proposed budget highlights for FY 2026/2027. The Residential Rate will rise from \$400 to \$410; the Kent Farm rate will rise from \$460 to \$470; and the Commercial Rate will rise from \$9.57 to \$9.81 (per 1,000 gallons). Budgeted Capital Projects (RCM) is decreasing to \$1,487,000. The 2026-2027 WPCA Assessment Fund Budget is \$361,000. There is currently no debt to the Town.
7. Policy Review and Recommendation to the Board of Selectmen
 - a. Capital Asset Policy – The three proposed changes requested at the last Board of Finance meeting were discussed. **Mr. Kost made a motion to accept the policy as presented. Mr. Garrity seconded. All in favor; motion passed 6:0.**
 - b. Fund Balance Policy for the General Fund – The changes requested at the last Board of Finance meeting were discussed. **Mr. Haines made a motion to accept the policy as written, with the exception of reducing the minimum fund balance target range to 10%-25% of General Fund expenditures. Ms. Forsman seconded. All in favor; motion passed 6:0.**

These minutes are not official until accepted at a subsequent meeting.

8. Approval of revised resolutions
 - a. High School Roof Project
 - b. High School Photovoltaic Project – After discussion of the Town Budget Meeting for clarification, **Mr. Kost made a motion to accept the resolution for the High School Roof Project at \$1,950,000 and the High School Photovoltaic Project at \$600,000 as presented on Wednesday, May 6, 2026 by Business Manager Eric Remington, Mr. Frenaye seconded. All in favor; motion passed 6:0.**
9. Town Treasurer Kacy Colston – Interest rates remain flat. The interest rate for STIF increased by .02, or 3.73% compared to the 3.71% last month. A new STIF account has been added to track the General Obligation Bond.
10. Director of Finance Amanda Moore update
 - a. FY 25-26 Review of YTD Budget vs. Actual Reports – April 2026 – Revenue estimates for year-end interest and the building department are included in the report. Expenditures are \$150,000 less than projected.
 - b. Medical Insurance Fund – An example of Statement of Revenues, Expenses, and Changes in Net Position was shared with the Board of Finance.
 - c. Fraud Risk Assessment – Finance Director Moore posted the RFP today. The deadline for the RFP is June 1, 2026, which would give the Board of Finance members time to determine a vendor at the June 2026 meeting.
 - d. State budget – Finance Director Moore gave a brief review of items that have passed but not been signed off by the Governor.
11. First Selectman Colin Moll update – First Selectman Moll thanked the Board of Finance for all of their hard work in the midst of towns that have repeatedly had their budgets fail to pass. Chair Harrington thanked First Selectman Moll for his help with the budget process.
12. **Mr. Haines made a motion to adjourn. Mr. Garrity seconded. All in favor and the meeting adjourned at 8:26 pm.**

Respectfully submitted,

Connie Irwin
Recording Secretary

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