

GLENDAL ELEMENARY SCHOOL DISTRICT NO. 40

Trust Board Regular Meeting

May 20, 2026, 4:00 p.m.

Public Notice – Meeting Agenda

Notice of this meeting has been posted consistent with the requirements of A.R.S. §38-431.02. The meeting's location is the Superintendent's Conference Room in the District Office, 7301 N. 58th Avenue, Glendale, AZ 85301.

The Board reserves the right to change the order of items on the agenda, with the exception of public hearings, which are scheduled for a specific time. Board members may participate via telephone conference call, if necessary. At the chair's discretion, the Board may carry over consideration of any business not concluded by 6:00 p.m. to the next regular meeting's agenda.

1. Call to Order and Roll Call

2. Opening Exercises

- a. Adoption of Agenda
- b. Board and Staff Introductions
- c. Pledge of Allegiance

3. Call to the Public

The public is invited to address the Board on any issue within its jurisdiction, subject to reasonable time, place and manner restrictions. Trust Board members are not permitted to discuss or take legal action on matters raised during open call to the public unless the matters are properly noticed for discussion and legal action. However, the law permits Trust Board members to do the following at the conclusion of the open call to the public: (a) Respond to criticism made by those who have addressed the Board; (b) Ask staff to review a matter; or (c) Ask that a matter be put on a future agenda.

Those wishing to address the Trust Board should complete a "Call to the Public" form and submit it to the Trust Board Secretary prior to the start of the meeting. Each speaker will be provided three (3) minutes to address the Trust Board, unless provided other direction by the Board. At the outset of the speaker's remarks, the speaker should state his/her name.

4. Action Items

a. Minutes

The Administration recommends the Trust Board discuss and consider taking action to approve the March 11, 2026, regular meeting as presented.

b. WellStyles through Personify Health

The Administration recommends the Trust Board discuss and consider taking action to approve WellStyles through Personify Health wellness benefits for fiscal year 2026-2027 as presented.

c. Property, Casualty, and Liability Insurance

It is recommended the Trust Board approve Arizona School Risk Retention Trust, Inc. (ASRRT) annual planning document (APD) renewal premiums, including the Trust administration fee for prepaid legal, property, casualty and liability insurance for fiscal year 2026-2027 as presented.

d. Workers Compensation Insurance Program

It is recommended the Trust Board approve the workers' compensation program through Valley Schools Workers' Compensation Group (VSWCG) for fiscal year 2026-2027 as presented.

e. Authorization to Settle Claims

It is recommended the Trust Board authorize the Assistant Superintendent for Financial and Auxiliary Services, or his designee, to approve the settlement and payment of claims up to the deductible limits in the insurance policy for fiscal year 2026-2027.

5. Reports and Informational Items

a. Assistant Superintendent's Update

The Administration will present the Trust Board with an update on the District's business operations.

b. Claims Experience Review - Medical

The Trust Board will review medical claims experience for March 2026.

c. Claims Experience Review - Dental

The Trust Board will review dental claims experience for March 2026.

d. Financial Review - Employee Benefits

The Trust Board will review employee benefits' financial statements for March 2026.

e. Claims Experience Review - Workers' Compensation

The Trust Board will review workers' compensation experience for March 2026.

f. Financial Review - Workers' Compensation

The Trust Board will review workers' compensation financial statements for March 2026.

g. Financial Review - Insurance Group

The Trust Board will review Insurance Group financial statements for March 2026.

h. Wellness/Insurance Update

Staff will present the Trust Board with updates on the District's insurance and wellness programs.

6. Summary of Current Events

a. Trust Board Report

Trust Board Members will present brief summaries of current events, as necessary.

7. Adjournment

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 4.A. TOPIC: Minutes

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 20, 2026

RECOMMENDATION:

The Administration recommends the Trust Board discuss and consider taking action to approve the March 11, 2026 regular meeting minutes as presented.

RATIONALE:

The minutes of March 11, 2026, regular meeting are attached.

MINUTES OF THE REGULAR TRUST BOARD MEETING
Glendale Elementary School District No. 40 of Maricopa County, Arizona
District Office, Superintendent's Conference Room | 4:00 p.m.
March 11, 2026

Present:

Board Members

Mr. Lee Peterson
Mr. Nate Bowler
Ms. Mary Ann Wilson
Ms. Citlalli Ramirez-Benavides
Ms. Bernadette Bolognini

Other Attendees:

Mr. Mike Barragan
Ms. Cindy Segotta-Jones
Ms. Hogla Gonzalez

Absent:

None

Recorder:

Ms. Elizabeth Powell

CALL TO ORDER

Mr. Peterson called the meeting to order at 4:00 p.m. and noted the presence of all five Trust Board members, constituting a quorum.

ADOPTION OF AGENDA

Ms. Wilson moved to approve the agenda as presented, and Mr. Bowler seconded the motion. Upon call to a vote, the motion carried with votes in favor from Mr. Peterson, Mr. Bowler, Ms. Ramirez-Benavides, Ms. Wilson and Ms. Bolognini.

BOARD AND STAFF INTRODUCTIONS

- Mr. Peterson greeted and welcomed everyone in attendance.
- Mr. Peterson led the group in reciting the Pledge of Allegiance.

CALL TO THE PUBLIC

- None at this time.

ACTION ITEMS

Minutes

Ms. Wilson moved to approve the minutes of the February 18, 2026 regular meeting of the Trust Board, and Ms. Ramirez-Benavides seconded the motion. Upon call to a vote, the motion passed with votes in favor from Mr. Peterson, Mr. Bowler, Ms. Ramirez-Benavides, Ms. Wilson, and Ms. Bolognini.

Mr. Peterson suggested the two dental items be acted upon under one motion, and the next three items together in another motion. Employee Assistance Program will be in its own motion.

Delta Dental Insurance and CIGNA Dental Health Maintenance Organization (DHMO) Insurance

Mr. Barragan provided overviews of administration's recommendations for employee dental insurance benefits programs.

Mr. Bowler moved to approve Delta Dental Insurance and CIGNA Dental Health Maintenance Organization insurance benefits for fiscal year 2026-2027 as presented and Ms. Bolognini seconded the motion. Upon call to a vote, the motion passed with votes in favor from Mr. Peterson, Mr. Bowler, Ms. Ramirez-Benavides, Ms. Wilson, and Ms. Bolognini.

Vision Insurance / Life Insurance and Accidental Death and Dismemberment / Short-Term and Mid-Term Disability

Mr. Barragan provided overviews of the remaining employee benefit programs recommended for approval: vision, life, and disability insurance.

Ms. Wilson moved to approve VSP Choice Plan, Sun Life Financial life insurance, Sun Life Financial Short-Term and Mid-Term Disability insurance benefits for fiscal year 2026-2027 as presented and Ms. Ramirez-Benavidez seconded the motion. Upon call to a vote, the motion passed with votes in favor from Mr. Peterson, Mr. Bowler, Ms. Ramirez-Benavides, Ms. Wilson, and Ms. Bolognini.

Employee Assistance Program (EAP)

Mr. Bowler moved to approve ComPsych employee assistance program benefits for the 2026-2027 fiscal year as presented, and Ms. Bolognini seconded the motion. Upon call to a vote, the motion passed with votes in favor from Mr. Peterson, Mr. Bowler, Ms. Ramirez-Benavides, Ms. Wilson, and Ms. Bolognini.

Mr. Bowler noted his district has implemented this vendor as well, and it has been very successful. Ms. Ramirez-Benavides inquired if the new vendor offers services in Spanish language.

Mr. Barragan stated there are still a few items remaining for the Trust Board to approve for the next year: property, casualty and liability insurance, workers compensation, and WellStyles employee wellness program.

REPORTS AND INFORMATIONAL ITEMS

Assistant Superintendent's Update

Mr. Barragan provided an overview of administration's activities and areas of focus the past month:

1. Administration has made concerted efforts this year to promote the district's employee benefits offerings, in addition to highlighting the twelve consecutive years of no premium increases for staff.
2. The district will face a number of challenges over the course of the next year. GESD has been fortunate to operate with the Board's support in dealing with difficult circumstances to provide a united leadership front for the community. This works to the benefit of the entire organization, our students, and our community.

3. A formal ruling was issued in the capital funding lawsuit earlier this week and gave the legislature 8 months to address the problem. In addition, he awarded attorney fees for the plaintiffs.

Claims Experience Review – Medical

Mr. Barragan provided the Trust Board with an overview of the medical claims experience for January 2026:

- **January:** \$665,614 in claims, representing a monthly loss ratio of 99%.
- **COBRA Plan:** Incurred \$6,843 in claims, with a monthly loss ratio of 139%. Over the last seven months, COBRA has incurred \$270,776 out of a total of \$4,710,721 in medical claims, representing 6% of the total claims.
- **Traditional Plan:** Incurred \$401,746 in claims, with a monthly loss ratio of 112%.
- **HDHP Plan:** Incurred \$284,144 in claims, with a monthly loss ratio of 91%.
- **Large Loss Claims:** there are three claims above the stop loss level of \$200,000 and the anticipated refund is \$77,352.
- **Projected Revenues and Claims:** Based on the current trend, revenues are projected to generate \$8,073,036 with medical claims estimated to total \$8,075,520 resulting in a loss ratio of 100% by June 30, 2026.

Claims Experience Review – Dental

Mr. Barragan provided an overview of the dental claims experience for January 2026:

- **January Pool I – Base Plan:** Incurred \$241,842 in claims, with a monthly loss ratio of 96%.
- **Projected Revenues and Claims:** Based on the current trend, revenues are projected to generate \$3,004,332 with claims projected at \$2,626,824 resulting in a loss ratio of 87% by June 30, 2026.
- **January Pool III – Buy-Up Plan:** Incurred \$562,576 in claims, with a monthly loss ratio of 86%.
- **Projected Revenues and Claims:** Based on the current trend, revenues are projected to generate \$7,855,992 with claims estimated at \$6,553,332 resulting in a loss ratio of 83% by June 30, 2026.

Financial Review – Employee Benefits

Mr. Barragan provided the Trust Board with employee benefits financial statements for January 2026:

- January: Net ending position of \$ 26,447,841.69

Claims Experience Review – Workers' Compensation

Mr. Barragan provided an overview of the workers' compensation claims experience for January 2026:

- **January Incidents:** A total of 6 incidents were logged, for a total of \$47.10 paid and \$11,500 incurred.

-
- Operating Expenses: Workers' compensation operating expenses totaled \$215,529.13 (an average of \$30,789.88 per month).
 - Fiscal Year Projection: Based on current trends, projected operating expenses for the full year ending June 30, 2026 are \$369,478.56, which is expected to be less than the previous year's total.
-

Financial Review – Workers' Compensation

Mr. Barragan provided the Trust Board with workers' compensation financial statements for January 2026:

- **January:** Net position of \$ 4,768,301.41
-

Financial Review – Insurance Group

Mr. Barragan provided the Trust Board with the Insurance Group's financial statements for January 2026:

- **January:** Net position of \$ 2,656,725.55
-

Wellness/Insurance Update

Mr. Barragan noted the attached update on the District's insurance and wellness programs.

February 2026

- Spring Wellness Fair
- Benefits staff are currently preparing for employee open enrollment

Ms. Wilson inquired about the mammogram services offered throughout the year.

Summary of Current Events Trust Board Report

- None at this time.
-

ADJOURNMENT

Ms. Wilson moved to adjourn the meeting, and Mr. Bowler seconded the motion. Upon call to a vote, the motion passed with votes in favor from Mr. Peterson, Mr. Bowler, Ms. Ramirez-Benavides, Ms. Wilson, and Ms. Bolognini. The meeting adjourned at 4:33 p.m.

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 4.B. TOPIC: WellStyles through Personify Health

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 20, 2026

RECOMMENDATION:

The Administration recommends the Trust Board discuss and consider taking action to approve WellStyles through Personify Health benefits for fiscal year 2026-2027 as presented.

WellStyles is a hands-on health and wellness platform offered to all benefited employees at no cost and at a nominal fee of \$1.75 for non-benefited employees (on a per employee per month (PEPM)) and an customization fee of \$5,000. The program allows employees to connect with peers, track their health progress, get healthy recipes, take wellness classes, and earn rewards up to \$300.

As of March 31, 2026, we have incurred \$10,058.50. However, most of the expenses are incurred towards the end of the fiscal year. Therefore, to provide perspective, in fiscal year 2025, GESD incurred \$156,188.77.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 4.C. TOPIC: Property, Casualty, and Liability Insurance

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 20, 2026

RECOMMENDATION:

It is recommended the Trust Board approve Arizona School Risk Retention Trust, Inc. (ASRRT) annual planning document (APD) renewal premiums, including the Trust administration fee for prepaid legal, property, casualty and liability insurance for fiscal year 2026-2027 up to the maximum renewal amount of \$998,657 as presented.

RATIONALE:

Below you will find previous year's premiums and comparisons:

	2026-2027	2025-2026	2024-2025	2023-2024	2022-2023	2021-2022 Revised*	2021-2022	2020-2021
Annual Contribution	\$965,157.00	\$1,033,364.00	\$998,316.00	\$958,341.00	\$878,205.00	\$832,833.00	\$806,620.00	\$778,632.00
Authorization Insurance Rep (AIR) Free	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00
TRUST Administration Fee	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
Grand Total	\$998,657.00	\$1,066,864.00	\$1,031,816.00	\$991,841.00	\$911,705.00	\$866,333.00	\$840,120.00	\$812,132.00

*In fiscal year 2021-2022, GESD added cyber security and resulted in an increase cost.



General Liability (including School Governing Board and Teachers Professional Liability)			
Limit	Aggregate Limit	Deductible	Contribution
\$10,000,000/Occurrence, Offense, or Wrongful Act	\$10,000,000 Employee Benefit Administration Liability \$10,000,000 Professional Liability	\$25,000/Occurrence, Offense, or Wrongful Act	\$144,469
\$2,000,000 Employers Liability/Accident or Disease	\$2,000,000 Employers Liability/Accident or Disease	\$500,000 Employers Liability/Accident or Disease	
\$1,000,000 Professional Liability for Clinical Practicum Students/Occurrence/Student	\$3,000,000 Professional Liability for Clinical Practicum/Student	\$25,000/Occurrence, Offense, or Wrongful Act	
Cyber Liability			
Limit	Aggregate Limit	Deductible	Contribution
\$1,000,000 Cyber Liability/Occurrence	\$1,000,000 Cyber Liability, District Annual Aggregate \$15,000,000 Cyber Liability, Pool Shared Annual Aggregate	\$5,000 Cyber Liability/Occurrence	\$28,184
Multi-Factor Authentication Licensing Program (access to 0 Licenses)			Available, but Not Accepted
End-Point Detection and Response Licensing Program (access to 0 Licenses)			Available, but Not Accepted
Automobile Liability			
Limit	Aggregate Limit	Deductible	Contribution
\$10,000,000/Occurrence	\$10,000,000 Annual Aggregate	\$0/Occurrence	\$91,905
Uninsured Motorist: \$15,000 each Person	\$250,000 each Accident		
Underinsured Motorist: \$15,000 each Person	\$250,000 each Accident		
Administrative Practices Liability (Appendix A.1, Endorsement No. 6A)			
Limit	Aggregate Limit	Deductible	Contribution
\$150,000/Claim Coverage A and B	\$300,000 Annual Aggregate	No Deductible/Occurrence	\$22,660
\$100,000/Claim Coverage C	\$200,000 Annual Aggregate		
For Profit Or Other Non-Educational Activities (Appendix A.1, Endorsement No. 8): 0 Activities			
Limit	Aggregate Limit	Deductible	Contribution
\$1,000,000/Occurrence	\$1,000,000 Annual Aggregate	No Deductible/Occurrence	Available, but Not Accepted
Sexual Abuse Endorsement (Appendix A.1, Endorsement 10)			
Limit	Aggregate Limit	Deductible	Contribution
\$10,000,000/Occurrence, Offense, or Wrongful Act	\$10,000,000	\$25,000/Occurrence, Offense, or Wrongful Act	Included at no charge
Excess Liability			
Limit			Contribution
First Excess: \$10,000,000 excess of \$10,000,000/Occurrence and underlying aggregate limit, where applicable; includes Sexual Abuse Endorsement.			\$17,642
Second Excess: \$5,000,000 excess of \$20,000,000/Occurrence and underlying aggregate limit, where applicable; excludes Sexual Abuse Endorsement.			\$3,089
Third Excess: \$10,000,000 excess of \$25,000,000/Occurrence and underlying aggregate limit, where applicable; excludes Sexual Abuse Endorsement.			\$2,439
Fourth Excess: \$15,000,000 excess of \$35,000,000/Occurrence and underlying, \$50,000,000 aggregate limit, where applicable; excludes Sexual Abuse Endorsement.			Included at no charge
All Risk Property (including Flood and Earthquake)			
Limit	Aggregate Limit	Deductible	Contribution
Total Insurable Value: \$353,689,990	Total Insurable Value: \$353,689,990 Annual Aggregate	\$25,000/Occurrence	\$512,359
Maximum Flood Limit: \$100,000,000/Occurrence	\$100,000,000 Pool Shared Annual Aggregate		
Maximum Earthquake Limit: \$100,000,000/Occurrence	\$100,000,000 Pool Shared Annual Aggregate		



Glendale Elementary School District No. 40
 Proposal Acceptance Form (PAF)
 Date Generated: 5/8/2026
 Contribution Terms: 7/1/2026 until 6/30/2027
 Trust Agreement Number: 219-2026

Mold Coverage Reinstatement of Limit Program (Appendix A.3, Endorsement No. 1)			
Limit	Aggregate Limit	Deductible	Contribution
\$25,000/Occurrence of Fungus, Bacteria, or Wet or Dry Rot Remediation by Location	\$75,000/Agreement Period (Coverage Year)	\$5,000/Occurrence	Available, but Not Accepted
Course of Construction (Appendix A.3, Endorsement No. 3)			
Limit		Deductible	Contribution
Total Insurable Value of the renovation project		\$25,000/Occurrence	Available, but Not Accepted
Automobile Physical Damage			
Limit		Deductible	Contribution
Actual Cash Value		Comprehensive: \$1,000/Accident/Vehicle Collision: \$1,000/Accident/Vehicle	\$26,565
Equipment Breakdown			
Limit	Aggregate Limit	Deductible	Contribution
\$100,000,000/Accident, Property Damage and Extra Expense Combined <i>Sublimits apply</i>	\$100,000,000/Accident, Property Damage and Extra Expense Combined	\$5,000/Accident	\$9,578
Commercial Crime			
Limit	Aggregate Limit	Deductible	Contribution
\$1,500,000/Occurrence	\$1,500,000/Occurrence	\$1,000/Occurrence	\$7,131
PTO/Booster Club Commercial Crime (Appendix A.6, Endorsement No. 1)			
Limit	Aggregate Limit	Deductible	Contribution
\$100,000/Occurrence	\$200,000/Occurrence	\$1,000/Occurrence	Available, but Not Accepted
Storage Tank System Third Party Liability and Cleanup: 0 AST, 4 UST			
Limit	Aggregate Limit	Deductible	Contribution
\$2,000,000 each Claim	\$4,000,000 Annual Aggregate for Third Party Claims and First Party Remediation Costs \$2,000,000 Annual Aggregate for Legal Defense Expenses	\$10,000/Claim Retroactive Date Per Schedule	\$4,620
Pre-Paid Legal Services Indemnity			
Aggregate Limit		Deductible	Contribution
\$300,000		None	\$94,516
Unemployment Insurance Liability (Appendix A.9)			
Aggregate Limit		Deductible	Contribution
Statutory, as outlined in A.R.S. § 11-952.01(S)		None	Available, but Not Accepted
Pre-Paid Public Relations Service (Appendix A.10)			
Aggregate Limit		Deductible	Contribution
\$50,000		None	Available, but Not Accepted
Model Policy Program Services			
Limit		Deductible	Contribution
Access to Model Policy Program		None	Available, but Not Accepted



Glendale Elementary School District No. 40
Proposal Acceptance Form (PAF)
Date Generated: 5/8/2026
Contribution Terms: 7/1/2026 until 6/30/2027
Trust Agreement Number: 219-2026

Annual Contribution Subtotal:	\$965,157
Authorized Insurance Representative (AIR) or AAS Fee:	\$8,500
Trust Administration Fee:	\$25,000
Annual Trust Contribution Grand Total:	\$998,657

I, the undersigned, as the District Authorized Representative of Glendale ESD No. 40 do hereby accept, on behalf of the above-named District, the coverage indicated above. I understand that for any type of coverage listed above that states "Available, but Not Accepted," no coverage is being provided by the Trust in connection therewith for the applicable coverage period. In addition, no coverage, even if accepted, is in place if the corresponding annual contribution has not been paid to the Trust by the due date established by the Trust. I further represent and confirm that all information previously provided to the Trust by the District in the Values Collection for the applicable coverage period is accurate and complete.

Signature: _____ Date: _____
Title: _____

The Trust reserves the right to modify coverage limits, terms and conditions, including overall coverage structure, based on the results of reinsurance negotiations. The District will be notified if any such modifications result in reduction in coverage or an increase in contribution. Nothing in this document is intended to expand the coverage provided pursuant to the Trust's Coverage Agreements, and the terms, limits, conditions, definitions, and exclusions of such Coverage Agreements will control the scope of coverage provided by the Trust.

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 4.D. TOPIC: Workers' Compensation Insurance Program

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 20, 2026

RECOMMENDATION:

It is recommended the Trust Board approve the workers' compensation program through Valley Schools Workers' Compensation Group (VSWCG) for fiscal year 2026-2027 as presented.

RATIONALE:

For FY 2026-2027, the projected workers' compensation program cost is \$136,130. This includes \$82,130 to VSWCG for third-party claims administration, self-insured retention (SIR), and related services; estimated \$16,000 for actuarial analysis and collateral obligations required by the Industrial Commission of Arizona (ICA); and estimated reinsurance costs of \$38,000. Separate funding for workers' compensation claims is projected at approximately \$480,000.

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 4.E. TOPIC: Authorization to Settle Claims Up to Deductible Limits

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 20, 2026

RECOMMENDATION:

It is recommended the Trust Board authorize the Assistant Superintendent for Finance and Auxiliary Services, or his designee, to approve the settlement and payment of claims up to the deductible limits in the insurance policy for fiscal year 2026-2027.

RATIONALE:

The Trust Board has procured the liability insurance for the district with deductible limits ranging from \$0.00 to \$25,000, depending on the type of claim.

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.A. TOPIC: Assistant Superintendent's Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 20, 2026

The Administration will present the Trust Board with an update on the District's business operations.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.B. TOPIC: Claims Experience Review - Medical

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 20, 2026

In March, GESD incurred \$719,692 in medical claims, which represents a monthly loss ratio of 107%.

- The COBRA plan reflects \$1,896 in medical claims or a monthly loss ratio of 47%. In nine (9) months, COBRA has incurred \$275,498 out of \$6,131,299 in total medical claims. COBRA represents four (4) percent of the total medical claims.
- The traditional plan incurred \$420,617 in medical claims or a monthly loss ratio of 118%.
- The HDHP plan incurred \$298,005 in medical claims or a monthly loss ratio of 96%.
- There are three (3) claims above the stop loss level of \$200,000 and the anticipated refund is \$86,807.

Based on the trend, we project revenues to generate \$8,073,432 and anticipate incurring medical claims of approximately \$8,175,600 or a loss ratio of 101% by June 30, 2026.



Monthly Experience Report

Glendale EI-All

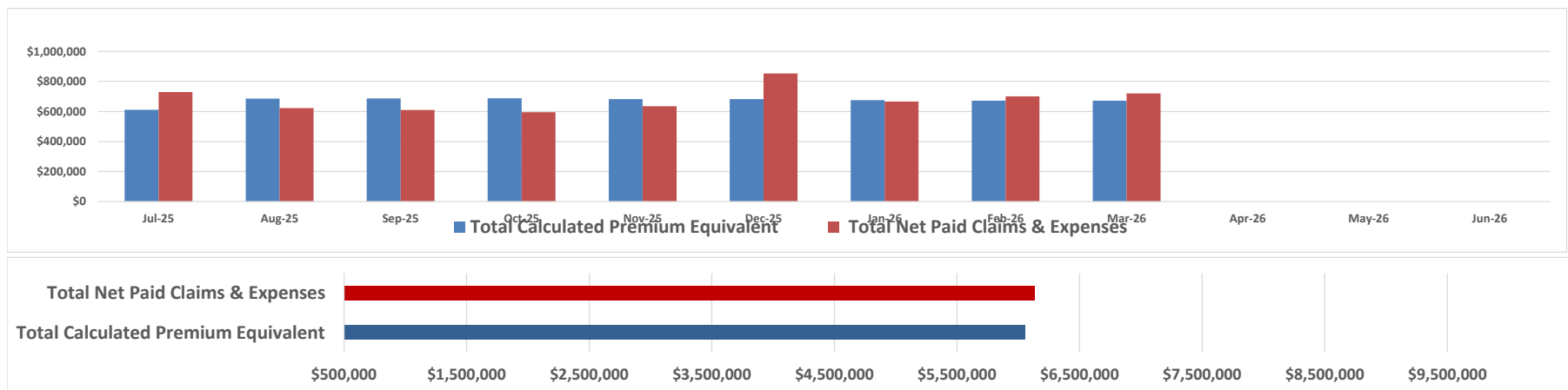
Dates: 7/1/2025-6/30/2026



Name: Valley Schools Employee Benefits Group

Plan: All

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Net Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost MPPM	Prior Year YTD Loss Ratio
2025-07	692	1,001	\$ 496,135	\$ -	\$ 181,635	\$ 677,770	\$ 51,900	\$ 729,670	\$ 611,584	\$ (118,086)	119%	\$ 729	112%
2025-08	781	1,117	\$ 380,101	\$ -	\$ 183,260	\$ 563,361	\$ 58,575	\$ 621,936	\$ 685,791	\$ 63,855	91%	\$ 557	96%
2025-09	782	1,120	\$ 377,627	\$ -	\$ 173,971	\$ 551,598	\$ 58,650	\$ 610,248	\$ 687,010	\$ 76,763	89%	\$ 545	99%
2025-10	783	1,125	\$ 341,735	\$ 112	\$ 195,113	\$ 536,737	\$ 58,725	\$ 595,462	\$ 688,160	\$ 92,698	87%	\$ 529	102%
2025-11	775	1,110	\$ 345,985	\$ 22,230	\$ 253,117	\$ 576,872	\$ 58,125	\$ 634,997	\$ 681,725	\$ 46,728	93%	\$ 572	99%
2025-12	776	1,113	\$ 655,271	\$ 27,891	\$ 167,365	\$ 794,745	\$ 58,200	\$ 852,945	\$ 682,271	\$ (170,675)	125%	\$ 766	97%
2026-01	764	1,101	\$ 402,045	\$ 27,119	\$ 233,463	\$ 608,389	\$ 57,300	\$ 665,689	\$ 674,763	\$ 9,074	99%	\$ 605	100%
2026-02	762	1,095	\$ 437,643	\$ 8,629	\$ 214,497	\$ 643,511	\$ 57,150	\$ 700,661	\$ 672,201	\$ (28,460)	104%	\$ 640	99%
2026-03	760	1,098	\$ 470,127	\$ 826	\$ 193,391	\$ 662,692	\$ 57,000	\$ 719,692	\$ 671,573	\$ (48,119)	107%	\$ 655	103%
2026-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			101%
2026-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			100%
2026-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			100%
Total	6,875	9,880	\$ 3,906,669	\$ 86,807	\$ 1,795,812	\$ 5,615,674	\$ 515,625	\$ 6,131,299	\$ 6,055,078	\$ (76,221)	101%	\$ 621	
Mo. Avg.	764	1,098	\$ 434,074	\$ 9,645	\$ 199,535	\$ 623,964	\$ 57,292	\$ 681,255	\$ 672,786	\$ (8,469)		\$ 621	
Budgeted Mo. Avg.	765	1,083	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 669,450	\$ 669,450	\$ -			
PY Mo. Avg. @ 6/30/25	744	1,063	\$ 406,490	\$ 49,370	\$ 212,776	\$ 569,896	\$ 55,769	\$ 625,665	\$ 627,258	\$ 1,594		\$ 588	





Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2025-6/30/2026

Name: Valley Schools Employee Benefits Group

Plan: All Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Net Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2025-07	679	986	\$ 422,170	\$ -	\$ 181,383	\$ 603,553	\$ 50,925	\$ 654,478	\$ 601,272	\$ (53,206)	109%	\$ 664
2025-08	772	1,107	\$ 327,431	\$ -	\$ 183,153	\$ 510,585	\$ 57,900	\$ 568,485	\$ 678,837	\$ 110,352	84%	\$ 514
2025-09	773	1,110	\$ 342,485	\$ -	\$ 172,048	\$ 514,533	\$ 57,975	\$ 572,508	\$ 679,994	\$ 107,486	84%	\$ 516
2025-10	775	1,116	\$ 280,327	\$ -	\$ 194,904	\$ 475,231	\$ 58,125	\$ 533,356	\$ 681,885	\$ 148,529	78%	\$ 478
2025-11	767	1,101	\$ 319,763	\$ -	\$ 253,056	\$ 572,819	\$ 57,525	\$ 630,344	\$ 675,450	\$ 45,106	93%	\$ 573
2025-12	770	1,106	\$ 647,346	\$ -	\$ 167,290	\$ 814,636	\$ 57,750	\$ 872,386	\$ 677,415	\$ (194,971)	129%	\$ 789
2026-01	758	1,094	\$ 397,310	\$ -	\$ 231,805	\$ 629,115	\$ 56,850	\$ 685,965	\$ 669,845	\$ (16,120)	102%	\$ 627
2026-02	757	1,089	\$ 435,202	\$ -	\$ 214,487	\$ 649,689	\$ 56,775	\$ 706,464	\$ 668,024	\$ (38,440)	106%	\$ 649
2026-03	755	1,092	\$ 468,651	\$ -	\$ 193,346	\$ 661,997	\$ 56,625	\$ 718,622	\$ 667,396	\$ (51,226)	108%	\$ 658
2026-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2026-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2026-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	6,806	9,801	\$ 3,640,686	\$ -	\$ 1,791,472	\$ 5,432,158	\$ 510,450	\$ 5,942,608	\$ 6,000,118	\$ 57,510	99%	\$ 606
Mo. Avg.	756	1,089	\$ 404,521	\$ -	\$ 199,053	\$ 603,573	\$ 56,716	\$ 660,290	\$ 666,680	\$ 6,390		\$ 606



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2025-6/30/2026

Name: Valley Schools Employee Benefits Group

Plan: All COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Net Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2025-07	13	15	\$ 73,965	\$ -	\$ 252	\$ 74,217	\$ 975	\$ 75,192	\$ 10,312	\$ (64,880)	729%	\$ 5,013
2025-08	9	10	\$ 52,669	\$ -	\$ 106	\$ 52,776	\$ 675	\$ 53,451	\$ 6,954	\$ (46,497)	769%	\$ 5,345
2025-09	9	10	\$ 35,141	\$ -	\$ 1,923	\$ 37,065	\$ 675	\$ 37,740	\$ 7,016	\$ (30,723)	538%	\$ 3,774
2025-10	8	9	\$ 61,408	\$ -	\$ 209	\$ 61,617	\$ 600	\$ 62,217	\$ 6,275	\$ (55,942)	991%	\$ 6,913
2025-11	8	9	\$ 26,222	\$ -	\$ 61	\$ 26,283	\$ 600	\$ 26,883	\$ 6,275	\$ (20,608)	428%	\$ 2,987
2025-12	6	7	\$ 7,925	\$ -	\$ 75	\$ 8,000	\$ 450	\$ 8,450	\$ 4,856	\$ (3,594)	174%	\$ 1,207
2026-01	6	7	\$ 4,735	\$ -	\$ 1,658	\$ 6,393	\$ 450	\$ 6,843	\$ 4,918	\$ (1,925)	139%	\$ 978
2026-02	5	6	\$ 2,441	\$ -	\$ 10	\$ 2,451	\$ 375	\$ 2,826	\$ 4,177	\$ 1,351	68%	\$ 471
2026-03	5	6	\$ 1,476	\$ -	\$ 45	\$ 1,521	\$ 375	\$ 1,896	\$ 4,177	\$ 2,281	45%	\$ 316
2026-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2026-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2026-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	69	79	\$ 265,984	\$ -	\$ 4,340	\$ 270,323	\$ 5,175	\$ 275,498	\$ 54,960	\$ (220,538)	501%	\$ 3,487
Mo. Avg.	8	9	\$ 29,554	\$ -	\$ 482	\$ 30,036	\$ 575	\$ 30,611	\$ 6,107	\$ (24,505)		\$ 3,487



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2025-6/30/2026

Name: Valley Schools Employee Benefits Group

Plan: Traditional-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total net Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2025-07	349	510	\$ 160,725	\$ -	\$ 151,973	\$ 312,698	\$ 26,175	\$ 338,873	\$ 325,368	\$ (13,505)	104%	\$ 664
2025-08	389	561	\$ 188,934	\$ -	\$ 153,089	\$ 342,023	\$ 29,175	\$ 371,198	\$ 360,414	\$ (10,784)	103%	\$ 662
2025-09	387	561	\$ 225,112	\$ -	\$ 141,882	\$ 366,995	\$ 29,025	\$ 396,020	\$ 359,535	\$ (36,484)	110%	\$ 706
2025-10	385	560	\$ 184,355	\$ -	\$ 130,057	\$ 314,413	\$ 28,875	\$ 343,288	\$ 358,480	\$ 15,192	96%	\$ 613
2025-11	386	560	\$ 216,831	\$ -	\$ 201,735	\$ 418,566	\$ 28,950	\$ 447,516	\$ 359,316	\$ (88,200)	125%	\$ 799
2025-12	387	561	\$ 480,549	\$ -	\$ 130,932	\$ 611,481	\$ 29,025	\$ 640,506	\$ 359,264	\$ (281,242)	178%	\$ 1,142
2026-01	385	562	\$ 203,028	\$ -	\$ 169,843	\$ 372,871	\$ 28,875	\$ 401,746	\$ 358,480	\$ (43,266)	112%	\$ 715
2026-02	385	559	\$ 319,407	\$ -	\$ 198,772	\$ 518,179	\$ 28,875	\$ 547,054	\$ 357,687	\$ (189,367)	153%	\$ 979
2026-03	383	558	\$ 243,930	\$ -	\$ 147,962	\$ 391,892	\$ 28,725	\$ 420,617	\$ 356,205	\$ (64,412)	118%	\$ 754
2026-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2026-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2026-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	3,436	4,992	\$ 2,222,871	\$ -	\$ 1,426,247	\$ 3,649,117	\$ 257,700	\$ 3,906,817	\$ 3,194,749	\$ (712,068)	122%	\$ 783
Mo. Avg.	382	555	\$ 246,986	\$ -	\$ 158,472	\$ 405,457	\$ 28,633	\$ 434,091	\$ 354,972	\$ (79,119)	122%	\$ 783

Monthly Contribution Rates

Premiums

Employee Only	\$ 740.97
Employee + Spouse	\$ 1,533.74
Employee + Child(ren)	\$ 1,438.94
Employee + Family	\$ 1,865.56
Fixed Expense	\$ 75.00



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2025-6/30/2026

Name: Valley Schools Employee Benefits Group

Plan: Traditional-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total net Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2025-07	4	4	\$ 68,995	\$ -	\$ 106	\$ 69,101	\$ 300	\$ 69,401	\$ 2,964	\$ (66,437)	2342%	\$ 17,350
2025-08	3	3	\$ 52,007	\$ -	\$ 71	\$ 52,079	\$ 225	\$ 52,304	\$ 2,223	\$ (50,081)	2353%	\$ 17,435
2025-09	4	4	\$ 30,412	\$ -	\$ 242	\$ 30,655	\$ 300	\$ 30,955	\$ 2,964	\$ (27,991)	1044%	\$ 7,739
2025-10	3	3	\$ 61,072	\$ -	\$ 79	\$ 61,151	\$ 225	\$ 61,376	\$ 2,223	\$ (59,153)	2761%	\$ 20,459
2025-11	3	3	\$ 26,131	\$ -	\$ 61	\$ 26,192	\$ 225	\$ 26,417	\$ 2,223	\$ (24,194)	1188%	\$ 8,806
2025-12	2	2	\$ 7,116	\$ -	\$ -	\$ 7,116	\$ 150	\$ 7,266	\$ 1,482	\$ (5,784)	490%	\$ 3,633
2026-01	3	3	\$ 5,083	\$ -	\$ -	\$ 5,083	\$ 225	\$ 5,308	\$ 2,223	\$ (3,085)	239%	\$ 1,769
2026-02	2	2	\$ 1,470	\$ -	\$ 10	\$ 1,480	\$ 150	\$ 1,630	\$ 1,482	\$ (148)	110%	\$ 815
2026-03	2	2	\$ 1,245	\$ -	\$ 45	\$ 1,290	\$ 150	\$ 1,440	\$ 1,482	\$ 42	97%	\$ 720
2026-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2026-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2026-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	26	26	\$ 253,532	\$ -	\$ 615	\$ 254,147	\$ 1,950	\$ 256,097	\$ 19,265	\$ (236,831)	1329%	\$ 9,850
Mo. Avg.	3	3	\$ 28,170	\$ -	\$ 68	\$ 28,239	\$ 217	\$ 28,455	\$ 2,141	\$ (26,315)	1329%	\$ 9,850

Monthly Contribution Rates

Premiums

Employee Only	\$ 740.97
Employee + Spouse	\$ 1,533.74
Employee + Child(ren)	\$ 1,438.94
Employee + Family	\$ 1,865.56
Fixed Expense	\$ 75.00



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2025-6/30/2026

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total net Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2025-07	330	476	\$ 261,445	\$ -	\$ 29,410	\$ 290,855	\$ 24,750	\$ 315,605	\$ 275,904	\$ (39,701)	114%	\$ 663
2025-08	383	546	\$ 138,498	\$ -	\$ 30,064	\$ 168,562	\$ 28,725	\$ 197,287	\$ 318,423	\$ 121,136	62%	\$ 361
2025-09	386	549	\$ 117,373	\$ -	\$ 30,165	\$ 147,538	\$ 28,950	\$ 176,488	\$ 320,459	\$ 143,970	55%	\$ 321
2025-10	390	556	\$ 95,972	\$ -	\$ 64,847	\$ 160,819	\$ 29,250	\$ 190,069	\$ 323,405	\$ 133,336	59%	\$ 342
2025-11	381	541	\$ 102,932	\$ -	\$ 51,321	\$ 154,253	\$ 28,575	\$ 182,828	\$ 316,134	\$ 133,306	58%	\$ 338
2025-12	383	545	\$ 166,797	\$ -	\$ 36,358	\$ 203,155	\$ 28,725	\$ 231,880	\$ 318,151	\$ 86,271	73%	\$ 425
2026-01	373	532	\$ 194,282	\$ -	\$ 61,962	\$ 256,244	\$ 27,975	\$ 284,219	\$ 311,365	\$ 27,146	91%	\$ 534
2026-02	372	530	\$ 115,795	\$ -	\$ 15,715	\$ 131,510	\$ 27,900	\$ 159,410	\$ 310,337	\$ 150,927	51%	\$ 301
2026-03	372	534	\$ 224,721	\$ -	\$ 45,384	\$ 270,105	\$ 27,900	\$ 298,005	\$ 311,191	\$ 13,186	96%	\$ 558
2026-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2026-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2026-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	3,370	4,809	\$ 1,417,815	\$ -	\$ 365,226	\$ 1,783,041	\$ 252,750	\$ 2,035,791	\$ 2,805,369	\$ 769,578	73%	\$ 423
Mo. Avg.	374	534	\$ 157,535	\$ -	\$ 40,581	\$ 198,116	\$ 28,083	\$ 226,199	\$ 311,708	\$ 85,509	73%	\$ 423

Monthly Contribution Rates

Premiums

Employee Only	\$ 678.57
Employee + Spouse	\$ 1,337.95
Employee + Child(ren)	\$ 1,260.21
Employee + Family	\$ 1,610.04
Fixed Expense	\$ 75.00



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2025-6/30/2026

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total net Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2025-07	9	11	\$ 4,970	\$ -	\$ 146	\$ 5,116	\$ 675	\$ 5,791	\$ 7,348	\$ 1,557	79%	\$ 526
2025-08	6	7	\$ 662	\$ -	\$ 35	\$ 697	\$ 450	\$ 1,147	\$ 4,731	\$ 3,584	24%	\$ 164
2025-09	5	6	\$ 4,729	\$ -	\$ 1,681	\$ 6,410	\$ 375	\$ 6,785	\$ 4,052	\$ (2,733)	167%	\$ 1,131
2025-10	5	6	\$ 336	\$ -	\$ 130	\$ 466	\$ 375	\$ 841	\$ 4,052	\$ 3,211	21%	\$ 140
2025-11	5	6	\$ 91	\$ -	\$ -	\$ 91	\$ 375	\$ 466	\$ 4,052	\$ 3,586	11%	\$ 78
2025-12	4	5	\$ 809	\$ -	\$ 75	\$ 884	\$ 300	\$ 1,184	\$ 3,374	\$ 2,190	35%	\$ 237
2026-01	3	4	\$ (348)	\$ -	\$ 1,658	\$ 1,310	\$ 225	\$ 1,535	\$ 2,695	\$ 1,160	57%	\$ 384
2026-02	3	4	\$ 971	\$ -	\$ -	\$ 971	\$ 225	\$ 1,196	\$ 2,695	\$ 1,499	44%	\$ 299
2026-03	3	4	\$ 231	\$ -	\$ -	\$ 231	\$ 225	\$ 456	\$ 2,695	\$ 2,239	17%	\$ 114
2026-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2026-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2026-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	43	53	\$ 12,452	\$ -	\$ 3,725	\$ 16,177	\$ 3,225	\$ 19,402	\$ 35,695	\$ 16,293	54%	\$ 366
Mo. Avg.	5	6	\$ 1,384	\$ -	\$ 414	\$ 1,797	\$ 358	\$ 2,156	\$ 3,966	\$ 1,810	54%	\$ 366

Monthly Contribution Rates

Premiums

Employee Only	\$ 678.57
Employee + Spouse	\$ 1,337.95
Employee + Child(ren)	\$ 1,260.21
Employee + Family	\$ 1,610.04
Fixed Expense	\$ 75.00



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2025-6/30/2026)



Name: Valley Schools Employee Benefits Group

Plan: Traditional

Date	Active	SP	CH	FAM	Total	Cobra				Total	Medical Plan Totals
	EE					EE	SP	CH	FAM		
2025-07	264	20	52	13	349	4	0	0	0	4	353
2025-08	297	21	57	14	389	3	0	0	0	3	392
2025-09	294	20	59	14	387	4	0	0	0	4	391
2025-10	292	20	58	15	385	3	0	0	0	3	388
2025-11	293	21	57	15	386	3	0	0	0	3	389
2025-12	295	20	57	15	387	2	0	0	0	2	389
2026-01	292	20	58	15	385	3	0	0	0	3	388
2026-02	293	19	58	15	385	2	0	0	0	2	387
2026-03	291	19	58	15	383	2	0	0	0	2	385
2026-04	0	0	0	0	0	0	0	0	0	0	0
2026-05	0	0	0	0	0	0	0	0	0	0	0
2026-06	0	0	0	0	0	0	0	0	0	0	0



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2025-6/30/2026)



Name: Valley Schools Employee Benefits Group

Plan: HDHP Base

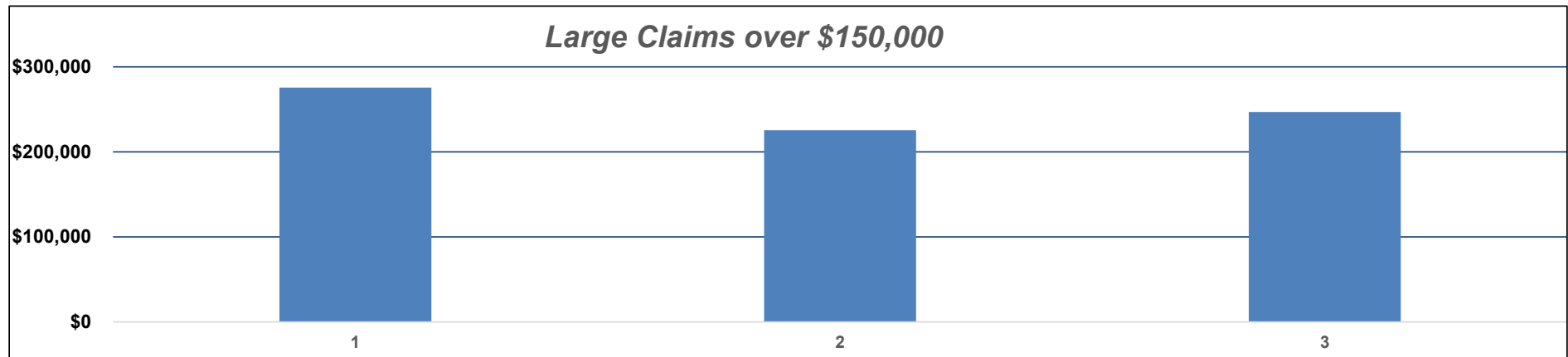
	Active					Cobra					Medical Plan Totals
Date	EE	SP	CH	FAM	Total	EE	SP	CH	FAM	Total	
2025-07	252	4	56	18	330	7	1	1	0	9	339
2025-08	295	9	60	19	383	5	1	0	0	6	389
2025-09	298	9	60	19	386	4	1	0	0	5	391
2025-10	301	9	62	18	390	4	1	0	0	5	395
2025-11	294	9	60	18	381	4	1	0	0	5	386
2025-12	295	10	60	18	383	3	1	0	0	4	387
2026-01	285	10	60	18	373	2	1	0	0	3	376
2026-02	284	10	61	17	372	2	1	0	0	3	375
2026-03	283	9	62	18	372	2	1	0	0	3	375
2026-04	0	0	0	0	0	0	0	0	0	0	0
2026-05	0	0	0	0	0	0	0	0	0	0	0
2026-06	0	0	0	0	0	0	0	0	0	0	0



**Glendale Elementary School District
Paid Claims Greater Than \$150,000 by Claimant
Large Claims by Plan
(7/1/2025 through 6/30/2026)**



# of claims > \$150K	
FY25	FY26
4	3



Claimant	Amount	SL Level	SL Level Remaining	Expected Refunds
1*	\$275,591	\$200,000	\$0	\$37,795
2	\$225,508	\$200,000	\$0	\$25,508
3*	\$247,008	\$200,000	\$0	\$23,504
Total	\$748,107			\$86,807

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.C. TOPIC: Claims Experience Review – Dental

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 20, 2026

In March, Pool I (or base plan) incurred \$256,293 in dental claims or a monthly loss ratio of 102%.

Based on the trend, we project revenues to generate \$3,007,944 and anticipate Pool I (or base plan) to incur approximately \$2,672,940 or a loss ratio of 89% by June 30, 2026.

In March, Pool III (or buy-up plan) incurred \$593,623 in dental claims or a monthly loss ratio of 90%.

Based on the trend, we project revenues to generate \$7,861,212 and anticipate Pool III (or buy-up plan) to incur approximately \$6,577,740 or a loss ratio of 84% by June 30, 2026.

Monthly Experience Report

VSEBG Master

Dates: (7/1/2025-6/30/2026)



Name: Valley Schools Employee Benefits Group

Plan: Master

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2025-07	21,675	\$ 1,408,481	\$ 76,946	\$ 1,485,427	\$ 1,195,765	\$ (289,662)	124%	\$ 69	130%
2025-08	22,277	\$ 961,154	\$ 79,083	\$ 1,040,237	\$ 1,222,268	\$ 182,031	85%	\$ 47	108%
2025-09	22,602	\$ 924,547	\$ 80,237	\$ 1,004,784	\$ 1,236,101	\$ 231,317	81%	\$ 44	96%
2025-10	22,625	\$ 975,879	\$ 80,319	\$ 1,056,198	\$ 1,238,334	\$ 182,136	85%	\$ 47	98%
2025-11	22,654	\$ 804,590	\$ 80,422	\$ 885,011	\$ 1,240,499	\$ 355,488	71%	\$ 39	93%
2025-12	22,673	\$ 931,861	\$ 80,489	\$ 1,012,350	\$ 1,241,690	\$ 229,340	82%	\$ 45	90%
2026-01	22,625	\$ 1,095,176	\$ 80,319	\$ 1,175,495	\$ 1,239,475	\$ 63,980	95%	\$ 52	88%
2026-02	22,577	\$ 923,194	\$ 80,148	\$ 1,003,342	\$ 1,236,587	\$ 233,245	81%	\$ 44	92%
2026-03	22,597	\$ 1,108,370	\$ 80,219	\$ 1,188,589	\$ 1,238,908	\$ 50,319	96%	\$ 53	92%
2026-04	-	\$ -	\$ -	\$ -	\$ -	\$ -			92%
2026-05	-	\$ -	\$ -	\$ -	\$ -	\$ -			91%
2026-06	-	\$ -	\$ -	\$ -	\$ -	\$ -			93%
Total	202,305	\$ 9,133,251	\$ 718,183	\$ 9,851,434	\$ 11,089,627	\$ 1,238,193	89%	\$ 49	
Mo. Avg.	22,478	\$ 1,014,806	\$ 79,798	\$ 1,094,604	\$ 1,232,181	\$ 137,577		\$ 49	
PY Mo. Avg. @ 6/30/25	19,989	\$ 916,414	\$ 70,960	\$ 987,374	\$ 1,061,326	\$ 73,952		\$ 49	

Monthly Experience Report

VSEBG Level I

Dates: (7/1/2025-6/30/2026)



Name: Valley Schools Employee Benefits Group

Plan: Pool I

a Date	b Employees	c Paid Dental Claims	d PEPM Fixed Expenses	e Total Paid Claims & Expenses	f Contributions	g Surplus/ (Deficit)	h Total Cost Loss Ratio	i Total Cost PEPM	j PY YTD Loss Ratio
2025-07	6,242	\$ 246,539	\$ 22,159	\$ 268,698	\$ 244,269	\$ (24,429)	110%	\$ 43	122%
2025-08	6,460	\$ 201,653	\$ 22,933	\$ 224,586	\$ 250,863	\$ 26,277	90%	\$ 35	98%
2025-09	6,479	\$ 171,403	\$ 23,000	\$ 194,403	\$ 251,194	\$ 56,791	77%	\$ 30	91%
2025-10	6,487	\$ 173,690	\$ 23,029	\$ 196,719	\$ 251,806	\$ 55,087	78%	\$ 30	94%
2025-11	6,472	\$ 161,499	\$ 22,976	\$ 184,474	\$ 251,190	\$ 66,716	73%	\$ 29	89%
2025-12	6,483	\$ 198,580	\$ 23,015	\$ 221,595	\$ 251,835	\$ 30,240	88%	\$ 34	87%
2026-01	6,472	\$ 218,881	\$ 22,976	\$ 241,856	\$ 251,641	\$ 9,785	96%	\$ 37	90%
2026-02	6,456	\$ 193,157	\$ 22,919	\$ 216,076	\$ 250,929	\$ 34,853	86%	\$ 33	90%
2026-03	6,484	\$ 233,275	\$ 23,018	\$ 256,293	\$ 252,228	\$ (4,065)	102%	\$ 40	90%
2026-04			\$ -	\$ -	\$ -	\$ -			91%
2026-05			\$ -	\$ -	\$ -	\$ -			91%
2026-06			\$ -	\$ -	\$ -	\$ -			93%
Total	58,035	\$ 1,798,677	\$ 206,024	\$ 2,004,701	\$ 2,255,955	\$ 251,254	89%	\$ 35	
Mo. Avg.	6,448	\$ 199,853	\$ 22,892	\$ 222,745	\$ 250,662	\$ 27,917		\$ 35	
PY Mo. Avg. @ 6/30/25	5,546	\$ 181,339	\$ 19,689	\$ 201,028	\$ 216,560	\$ 15,532		\$ 46	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 26.11
Employee + Spouse	\$ 52.22
Employee + Child(ren)	\$ 54.83
Employee + Family	\$ 78.32
Fixed Expense	\$ 3.55

Three Tier Premiums

Employee Only	\$ 23.79
Employee + 1	\$ 49.96
Employee + 2	\$ 79.70

Monthly Experience Report

VSEBG Level II

Dates: (7/1/2025-6/30/2026)



Name: Valley Schools Employee Benefits Group

Plan: Pool II

a Date	b Employees	c Paid Dental Claims	d PEPM Fixed Expenses	e Total Paid Claims & Expenses	f Contributions	g Surplus/ (Deficit)	h Total Cost Loss Ratio	i Total Cost PEPM	j PY YTD Loss Ratio
2025-07	6,628	\$ 500,699	\$ 23,529	\$ 524,228	\$ 310,451	\$ (213,777)	169%	\$ 79	157%
2025-08	6,835	\$ 254,139	\$ 24,264	\$ 278,403	\$ 319,034	\$ 40,631	87%	\$ 41	123%
2025-09	7,076	\$ 246,308	\$ 25,120	\$ 271,428	\$ 329,734	\$ 58,306	82%	\$ 38	105%
2025-10	7,061	\$ 293,211	\$ 25,067	\$ 318,278	\$ 329,221	\$ 10,943	97%	\$ 45	106%
2025-11	7,077	\$ 225,212	\$ 25,123	\$ 250,336	\$ 329,744	\$ 79,408	76%	\$ 35	101%
2025-12	7,091	\$ 265,483	\$ 25,173	\$ 290,656	\$ 330,375	\$ 39,719	88%	\$ 41	98%
2026-01	7,084	\$ 345,932	\$ 25,148	\$ 371,080	\$ 330,342	\$ (40,738)	112%	\$ 52	101%
2026-02	7,071	\$ 245,241	\$ 25,102	\$ 270,343	\$ 329,632	\$ 59,289	82%	\$ 38	99%
2026-03	7,056	\$ 313,624	\$ 25,049	\$ 338,673	\$ 329,234	\$ (9,439)	103%	\$ 48	99%
2026-04			\$ -	\$ -	\$ -	\$ -			98%
2026-05			\$ -	\$ -	\$ -	\$ -			96%
2026-06			\$ -	\$ -	\$ -	\$ -			98%
Total	62,979	\$ 2,689,850	\$ 223,575	\$ 2,913,425	\$ 2,937,767	\$ 24,342	99%	\$ 46	
Mo. Avg.	6,998	\$ 298,872	\$ 24,842	\$ 323,714	\$ 326,419	\$ 2,705		\$ 46	
PY Mo. Avg. @ 6/30/25	7,762	\$ 329,690	\$ 27,554	\$ 355,243	\$ 361,478	\$ 6,235		\$ 74	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 32.86
Employee + Spouse	\$ 65.72
Employee + Child(ren)	\$ 69.01
Employee + Family	\$ 98.58
Fixed Expense	\$ 3.55

Three Tier Premiums

Employee Only	\$ 29.94
Employee + 1	\$ 62.88
Employee + 2	\$ 100.31

Monthly Experience Report

VSEBG Level III

Dates: (7/1/2025-6/30/2026)



Name: Valley Schools Employee Benefits Group

Plan: Pool III

a Date	b Employees	c Paid Dental Claims	d PEPM Fixed Expenses	e Total Paid Claims & Expenses	f Contributions	g Surplus/ (Deficit)	h Total Cost Loss Ratio	i Total Cost PEPM	j PY YTD Loss Ratio
2025-07	8,805	\$ 661,243	\$ 31,258	\$ 692,501	\$ 641,045	\$ (51,456)	108%	\$ 79	115%
2025-08	8,982	\$ 505,362	\$ 31,886	\$ 537,248	\$ 652,371	\$ 115,123	82%	\$ 60	103%
2025-09	9,047	\$ 506,836	\$ 32,117	\$ 538,953	\$ 655,173	\$ 116,220	82%	\$ 60	92%
2025-10	9,077	\$ 508,978	\$ 32,223	\$ 541,201	\$ 657,307	\$ 116,106	82%	\$ 60	93%
2025-11	9,105	\$ 417,879	\$ 32,323	\$ 450,202	\$ 659,565	\$ 209,363	68%	\$ 49	88%
2025-12	9,099	\$ 467,797	\$ 32,301	\$ 500,098	\$ 659,480	\$ 159,382	76%	\$ 55	86%
2026-01	9,069	\$ 530,363	\$ 32,195	\$ 562,558	\$ 657,492	\$ 94,934	86%	\$ 62	77%
2026-02	9,050	\$ 484,796	\$ 32,128	\$ 516,923	\$ 656,026	\$ 139,103	79%	\$ 57	87%
2026-03	9,057	\$ 561,471	\$ 32,152	\$ 593,623	\$ 657,446	\$ 63,823	90%	\$ 66	87%
2026-04			\$ -	\$ -	\$ -	\$ -			87%
2026-05			\$ -	\$ -	\$ -	\$ -			86%
2026-06			\$ -	\$ -	\$ -	\$ -			89%
Total	81,291	\$ 4,644,725	\$ 288,583	\$ 4,933,308	\$ 5,895,905	\$ 962,597	84%	\$ 61	
Mo. Avg.	9,032	\$ 516,081	\$ 32,065	\$ 548,145	\$ 655,101	\$ 106,955		\$ 61	
PY Mo. Avg. @ 6/30/25	6,681	\$ 407,385	\$ 23,717	\$ 431,102	\$ 483,288	\$ 52,185		\$ 88	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 45.01
Employee + 1	\$ 90.03
Employee + 2	\$ 94.53
Employee + Family	\$ 135.04
Fixed Expense	\$ 3.55

Three Tier Premiums

Employee Only	\$ 41.01
Employee + 1	\$ 86.13
Employee + 2	\$ 137.40



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Paid Dental Claims	Paid dental claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
PEPM Fixed Expenses	This amount includes all administrative costs & third party administrator costs.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Contributions	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PEPM	Total paid claims and expenses divided by total employees.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s) data.

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.D. TOPIC: Financial Review – Employee Benefits

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 20, 2026

The financial report for March 31, 2026, reflects the “Ending net position reserved for claims and expenses” as \$24,710,565.04.



April 14, 2026

Valley Schools Employee Benefits Group Member

Attached is the statement of revenues, expenses and changes in net position for the nine months ended March 31, 2026. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten
Chief Financial Officer

**Valley Schools Employee Benefits Group
Statement of Revenues, Expenses and
Changes in Net Position by Member--Cash Basis
For the Nine Months Ended March 31, 2026**

	Glendale Elementary
Operating revenues	
Contributions	\$ 9,837,500.00
Total operating revenues	<u>9,837,500.00</u>
Operating expense	
Paid claims	6,248,243.86
Fixed expense	516,375.00
Dental pool premiums	326,171.31
Vision pool premiums	0.00
HSA contributions	538,291.97
Medical premiums	67,168.40
Short term disability premiums	59,128.17
Dental premiums	7,570.41
Vision premiums	87,221.05
Flexible spending contributions	74,792.64
Life insurance premiums	79,762.27
Prepaid legal premiums	0.00
Identity protection	0.00
Wellness program	10,058.50
VSMG administration fee	0.00
Benefit related services	13,500.00
Consulting services	0.00
ACA fees	0.00
Total operating expense	<u>8,028,283.58</u>
Operating income/(loss)	<u>1,809,216.42</u>
Non-operating revenue	
Interest income	882,187.64
Change in market value	(63,144.74)
Total non-operating revenue	<u>819,042.90</u>
Change in net position	<u>2,628,259.32</u>
Beginning net position reserved for claims and expenses	<u>22,082,305.72</u>
Ending net position reserved for claims and expenses	<u>\$ 24,710,565.04</u>

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

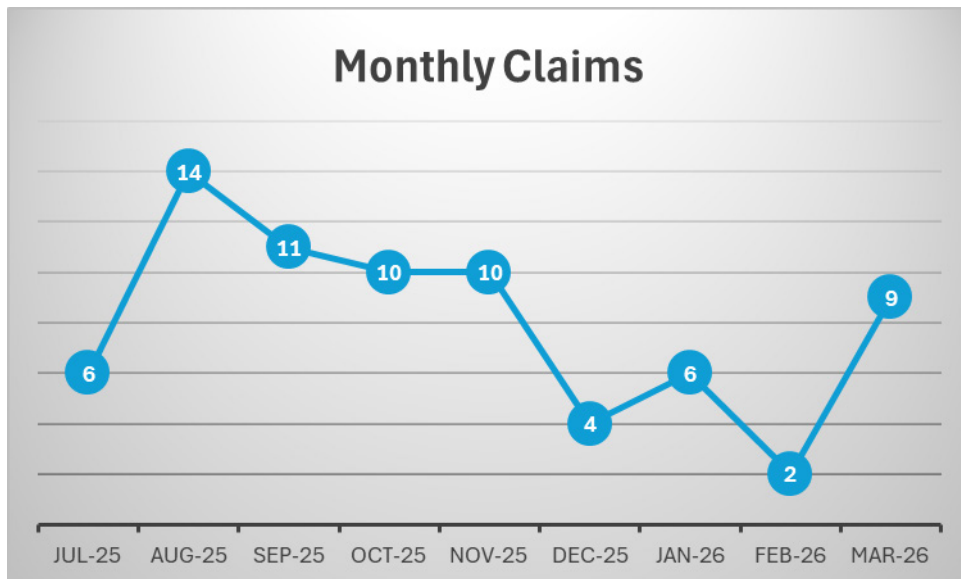
Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.E. TOPIC: Claims Experience Review – Workers’ Compensation

SUBMITTED BY: Ms. Valerie Caraveo, Director of Finance and Purchasing

DATE ASSIGNED FOR CONSIDERATION: May 20, 2026

- Incidents for March: A total of 9 incidents were logged for a total of \$70.44 paid and \$11,500.00 incurred.
- Operating Expenses: Workers’ compensation operating expenses totaled \$297,383.82 (an average of \$33,042.65 per month).
- Fiscal Year Projection: Based on current trends, projected operating expenses for the full year ending June 30, 2026, are \$396,511.76, which is expected to be less than the previous year’s total.



GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.F. TOPIC: Financial Review – Workers' Compensation

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 20, 2026

The financial report for March 31, reflects the “Ending net position reserved for claims and expenses” as \$4,687,615.54.



April 16, 2026

Valley Schools Workers' Compensation Group Member

Attached is the statement of revenues, expenses and changes in net position for the nine months ended March 31, 2026. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten
Chief Financial Officer

**Valley Schools Workers' Compensation Group
Statement of Revenue, Expenses and
Changes in Net Position by Member--Cash Basis
For the Nine Months Ended March 31, 2026**

	Glendale Elementary
Operating revenues	
Contributions	\$ 580,000.00
Cost of re-insurance	(37,818.72)
Total operating revenues	<u>542,181.28</u>
Operating expenses	
Paid claims	242,371.38
Subrogation/restitution/stop loss	(19,425.63)
Safety and loss control	0.00
VSMG administration fee	61,600.23
Consulting services	8,717.50
ICA fees	4,120.34
Total operating expense	<u>297,383.82</u>
Operating income/(loss)	<u>244,797.46</u>
Non-operating revenue	
Interest income	143,750.76
Change in market value	(7,005.65)
Additions to net position	0.00
Total non-operating revenue	<u>136,745.11</u>
Change in net position	<u>381,542.57</u>
Beginning net position reserved for claims and expenses	<u>4,306,072.97</u>
Ending net position reserved for claims and expenses	<u>\$ 4,687,615.54</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.G. TOPIC: Financial Review – Insurance Group

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 20, 2026

The financial report for March 31, 2026, reflects the “Ending net position reserved for claims and expenses” as \$2,658,235.94.



April 16, 2026

Valley Schools Insurance Group Member

Attached is the statement of revenues, expenses and changes in net position for the nine months ended March 31, 2026. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten
Chief Financial Officer

**Valley Schools Insurance Group
Statement of Revenue, Expenses and
Changes in Net Position by Member--Cash Basis
For the Nine Months Ended March 31, 2026**

	Glendale Elementary
Operating revenue	
Contributions	0.00
Cost of re-insurance	0.00
Total operating revenue	<u>0.00</u>
Operating expenses	
Paid claims - liability	0.00
Paid claims - auto liability	0.00
Paid claims - property	0.00
Subrogation/restitution/stop loss	0.00
Insurance premiums	0.00
Safety and loss control	0.00
VSMG administration fee	0.00
Consulting services	0.00
Total operating expenses	<u>0.00</u>
Operating income/(loss)	<u>0.00</u>
Non-operating revenue	
Interest income	71,647.18
Change in market value	(3,295.52)
Rental income	0.00
Rental expense	0.00
Depreciation expense	0.00
Additions to net position	300,000.00
Total non-operating revenue	<u>368,351.66</u>
Change in net position	<u>368,351.66</u>
Beginning net position reserved for claims and expenses	2,289,884.28
Ending net position reserved for claims and expenses	<u><u>\$ 2,658,235.94</u></u>

Beginning Net Position and Ending Net Position do not include liability for IBNR

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.H. TOPIC: Insurance and Wellness Update

SUBMITTED BY: Ms. Hogla Gonzalez, Human Resources Systems Specialist

DATE ASSIGNED FOR CONSIDERATION: May 20, 2026

Human Resources staff will present the Trust Board with Wellness and Insurance updates.



**GLENDALE
ELEMENTARY
SCHOOL DISTRICT**

7301 N. 58th Ave.
Glendale, AZ 85301
(623) 237-7100
gesd40.org

Benefits and Wellness Highlights

Goals: Compliance / Benefits & Financial Literacy / Building Strong Partnerships

March - May 2026

Open Enrollment

The benefits and wellness team held a *virtual open enrollment meeting* on Tuesday, April 28. GESD presented alongside United Healthcare, Delta, Cigna, VSP, Colonial, and Valley Schools. We had 47 employees who participated live. The presentation is posted on the District's open enrollment website for employees to view anytime.

Open Enrollment was held April 28–May 8, and 814 employees completed the enrollment process. Following a successful enrollment period, we are now shifting our focus to preparation and planning for the 2026–2027 school year.

Awards

Healthy Arizona Worksite Award - Glendale Elementary School District was recognized as a Healthy Arizona Worksite Platinum Award recipient, based on our benefits, wellness program, activities and policies in 2025.

Phoenix Business Journal Recognition -Glendale Elementary School District was recognized by the Phoenix Business Journal as one of the Healthiest Employers in the Valley in 2026. We were ranked #3 in the mid-size employer group. This is a great recognition of the benefits and wellness programs we offer to our employees and the support of the District Leadership and Governing Board.

Conferences

On Monday, April 27, members of the GESD HR/Benefits & Wellness team attended the 2026 ASPAA Spring Conference hosted by the Arizona School Personnel Administrators Association. The conference featured presentations on benefits, wellness, retirement, legislative updates, certification updates, and other key topics relevant to school personnel administration. The experience was informative and beneficial for all attendees.

Retirement

There are 14 employees participating in the ESI Phased Retirement Program for the 2026–2027 school year, and 19 employees are scheduled to retire at the conclusion of the 2025–2026 school year.



GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 6.A. TOPIC: Trust Board Report

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 20, 2026

The Trust Board will present brief summaries of current events, if necessary.