

PARMA CITY SCHOOLS DISTRICT
MINUTES
INSURANCE COMMITTEE MEETING
May 12, 2026

Meeting called to order at 2:00 p.m.

Financials

- We discussed the Financials for the Insurance Fund. The fund balance as of 04/30/2026 was \$391,367. Revenues exceeded expenditures for the month of April by \$279,630.

Wellness

- There was no wellness update.

Oswald

- Oswald provided their monthly financial update.

NFP

- NFP presented the premium increase options. We will continue the conversations at the June Insurance Committee Meeting.

Meeting was adjourned at 2:33 p.m.

Next Meeting: ?

Insurance Fund Highlights

- Revenues exceeded expenditures by \$279,630 for the month of April due to the reduction in medical claims from stop-loss reimbursements.
- The insurance fund balance as of February 28, 2026 was \$391,367.
- The medical claims decreased in April compared to March. The prescription claims increased slightly in April compared to March.
- Through April 30, 2026, expenditures have exceeded revenues by \$1,953,768 for fiscal year 2026.

Fiscal Year	2026	2025	2024	2023
FY Beg. Balance (cash)	\$ 2,345,135.09	\$ 5,996,606.30	\$ 6,985,590.17	\$ 6,795,523.85
Premiums				
Employees - Med/Rx	\$ 3,430,927.74	\$ 3,562,713.30	\$ 3,078,436.35	\$ 3,142,631.17
Vision - Emp	\$ (145,988.18)	\$ 1,219.19	\$ 1,131.04	\$ 130,611.53
Board of Education - Med/Rx	\$ 22,806,421.35	\$ 22,558,574.57	\$ 20,624,545.46	\$ 21,320,951.37
Vision - BoE	\$ 98,621.94	\$ 127,556.01	\$ 123,338.26	\$ 931.68
Misc	\$ 4,229.70	\$ 86,789.14	\$ 43,760.96	\$ 140,010.50
Total Revenue	\$ 26,194,212.55	\$ 26,336,852.21	\$ 23,871,212.07	\$ 24,735,136.25
Total Expense	\$ 28,147,980.38	\$ 29,988,323.42	\$ 24,860,195.94	\$ 24,545,069.93
Reserve Gain/(Loss)	\$ (1,953,767.83)	\$ (3,651,471.21)	\$ (988,983.87)	\$ 190,066.32
Claims				
Medical	\$ 18,395,508.68	\$ 19,231,963.84	\$ 15,911,171.06	\$ 16,726,665.33
Prescription	\$ 7,096,561.14	\$ 7,243,294.84	\$ 5,699,333.25	\$ 4,864,063.60
Vision	\$ (51,731.07)	\$ 103,618.71	\$ 96,190.00	\$ 82,607.75
Fixed Costs & Other				
Administration Fee	\$ 563,065.51	\$ 684,268.35	\$ 612,044.86	\$ 784,277.35
Stop Loss Premiums	\$ 1,954,144.78	\$ 2,428,395.73	\$ 2,250,725.34	\$ 1,862,905.66
Grail	\$ 424.50	\$ -	\$ 2,547.00	
Consultant/Legal Fees	\$ 172,126.51	\$ 255,276.79	\$ 236,264.37	\$ 199,687.79
Subrogation	\$ 1,688.20	\$ 7,378.17	\$ 6,548.94	\$ 2,745.24
Health Fair/Wellness	\$ -	\$ 5,950.48	\$ 11,709.66	\$ 12,034.21
ACA Fees	\$ 7,165.13	\$ 7,323.15	\$ -	\$ -
Misc	\$ 9,027.00	\$ 20,853.36	\$ 33,661.46	\$ 10,083.00
FY Ending Balance (cash)	\$ 391,367.26	\$ 2,345,135.09	\$ 5,996,606.30	\$ 6,985,590.17

FY 2026 Insurance Fund by Month												
Total FYTD			July	August	September	October	November	December	January	February	March	April
Premiums												
\$ 3,430,927.74	Employees	(3)	\$ 279,078.08	\$ 279,692.52	\$ 314,458.76	\$ 476,186.68	\$ 161,795.08	\$ 323,389.54	\$ 634,372.40	\$ 322,765.19	\$ 321,178.07	\$ 318,011.42
\$ (145,988.18)	Vision - Emp	(5)	\$ 86.40	\$ 81.43	\$ 86.33	\$ 128.55	\$ 61.33	\$ -	\$ (157,033.94)	\$ (623.52)	\$ 89.03	\$ 11,136.21
\$ 22,806,421.35	Board of Education	(2)	\$ 1,973,086.39	\$ 1,965,193.53	\$ 2,309,300.26	\$ 2,345,030.02	\$ 2,368,261.38	\$ 2,368,547.05	\$ 2,369,837.00	\$ 2,361,706.88	\$ 2,361,706.38	\$ 2,383,752.46
\$ 98,621.94	Vision - BOE	(4)	\$ 9,827.71	\$ 9,774.03	\$ 10,685.91	\$ 10,877.42	\$ 11,066.18	\$ 11,066.18	\$ 11,092.95	\$ 11,061.21	\$ 11,129.32	\$ 2,041.03
\$ 4,229.70	Misc	(1)	\$ -	\$ -	\$ -	\$ -		\$ 3,729.70	\$ 500.00			
\$ 26,194,212.55	Total Revenue		\$ 2,262,078.58	\$ 2,254,741.51	\$ 2,634,531.26	\$ 2,832,222.67	\$ 2,541,183.97	\$ 2,706,732.47	\$ 2,858,768.41	\$ 2,694,909.76	\$ 2,694,102.80	\$ 2,714,941.12
\$ 28,147,980.38	Total Expense		\$ 4,332,759.39	\$ 3,330,770.77	\$ 3,284,830.44	\$ 3,483,639.06	\$ 3,347,401.79	\$ 487,225.52	\$ 2,455,502.12	\$ 1,559,089.51	\$ 3,431,451.06	\$ 2,435,310.72
\$ (1,953,767.83)	Reserve Gain/(Loss)		\$ (2,070,680.81)	\$ (1,076,029.26)	\$ (650,299.18)	\$ (651,416.39)	\$ (806,217.82)	\$ 2,219,506.95	\$ 403,266.29	\$ 1,135,820.25	\$ (737,348.26)	\$ 279,630.40
Claims												
\$ 18,395,508.68	Medical	(1)	\$ 3,188,788.55	\$ 2,287,310.26	\$ 2,727,339.02	\$ 2,211,866.39	\$ 2,401,797.42	\$ (2,805.78)	\$ 1,415,679.92	\$ 536,210.55	\$ 2,240,688.19	\$ 1,388,634.16
\$ 7,096,561.14	Prescription	(2)	\$ 804,509.98	\$ 804,032.29	\$ 290,792.49	\$ 937,642.31	\$ 712,650.43	\$ 600,164.74	\$ 695,057.47	\$ 785,143.55	\$ 714,464.10	\$ 752,103.78
\$ (51,731.07)	Vision	(5)	\$ 10,432.37	\$ 5,111.76	\$ 7,724.41	\$ 10,729.97	\$ 17,217.50	\$ (137,820.18)	\$ 6,575.93	\$ 4,713.03	\$ 5,879.82	\$ 17,704.32
Fixed Costs & Other												
\$ 563,065.51	Administration Fee	(4)	\$ 111,809.03	\$ 6,851.60	\$ 58,226.02	\$ 111,639.99	\$ 1,240.50	\$ 5,834.90	\$ 113,193.12	\$ 31,476.82	\$ 59,724.23	\$ 63,069.30
\$ 1,954,144.78	Stop Loss Premiums	(3)	\$ 194,173.70	\$ 194,012.56	\$ 190,950.90	\$ 190,950.90	\$ 195,140.54		\$ 198,041.06	\$ 198,041.06	\$ 395,437.56	\$ 197,396.50
\$ 424.50	Grail		\$ -	\$ 424.50	\$ -							
\$ 172,126.51	Consultant/Legal Fees	(6)	\$ 10,757.63	\$ 28,698.40	\$ 9,725.00	\$ 20,778.80	\$ 19,051.80	\$ 21,730.24	\$ 26,652.32	\$ 3,072.50	\$ 15,257.16	\$ 16,402.66
\$ 1,688.20	Subrogation	(7)	\$ 108.00	\$ 317.40	\$ 72.60	\$ 30.70	\$ 303.60	\$ 121.60	\$ 302.30	\$ 432.00		
\$ -	Health Fair/Wellness	(9)	\$ -	\$ -	\$ -	\$ -						
\$ 7,165.13	ACA Fees	(8)	\$ 7,165.13	\$ -	\$ -	\$ -						
\$ 9,027.00	Misc	(10)	\$ 5,015.00	\$ 4,012.00	\$ -	\$ -			\$ -	\$ -		

FY 2025 Insurance
Fund by Month

Total FYTD			July		August		September		October		November		December		January		February		March		April		
Premiums																							
\$	866,937.56	Employees	(3)	\$	251,585.16	\$	356,767.04	\$	258,585.36	\$	268,525.27	\$	268,979.71	\$	403,555.04	\$	269,962.05	\$	269,064.33	\$	272,604.32	\$	270,879.00
\$	289.58	Vision - Emp	(5)	\$	82.29	\$	124.76	\$	82.53	\$	102.74	\$	93.62	\$	133.68	\$	92.66	\$	87.69	\$	99.96	\$	92.66
\$	5,050,620.20	Board of Education	(2)	\$	1,653,749.57	\$	1,634,594.86	\$	1,762,275.77	\$	1,918,585.71	\$	1,934,779.83	\$	1,943,397.44	\$	1,943,616.45	\$	1,942,283.02	\$	1,943,092.74	\$	1,953,165.82
\$	29,427.75	Vision - BOE	(4)	\$	9,927.18	\$	9,610.08	\$	9,890.49	\$	10,667.55	\$	10,822.21	\$	10,893.71	\$	10,896.76	\$	10,903.64	\$	10,928.04	\$	10,975.48
\$	35,742.30	Misc	(1)	\$	35,742.30	\$	-	\$	-	\$	-	\$	-	\$	49,392.36	\$	1,654.48						
\$	3,952,183.24	Total Revenue		\$	1,951,086.50	\$	2,001,096.74	\$	2,030,834.15	\$	2,197,881.27	\$	2,214,675.37	\$	2,407,372.23	\$	2,226,222.40	\$	2,222,338.68	\$	2,226,725.06	\$	2,235,112.96
\$	6,162,087.28	Total Expense		\$	3,159,805.35	\$	3,002,281.93	\$	2,844,970.77	\$	2,271,826.04	\$	2,440,543.29	\$	2,436,020.44	\$	2,321,812.83	\$	2,281,686.85	\$	2,735,529.46	\$	2,384,464.75
\$	(2,209,904.04)	Reserve Gain/(Loss)		\$	(1,208,718.85)	\$	(1,001,185.19)	\$	(814,136.62)	\$	(73,944.77)	\$	(225,867.92)	\$	(28,648.21)	\$	(95,590.43)	\$	(59,348.17)	\$	(508,804.40)	\$	(149,351.79)
Claims																							
\$	5,917,155.74	Medical	(1)	\$	1,718,660.69	\$	2,059,783.12	\$	2,138,711.93	\$	1,159,992.59	\$	1,670,988.88	\$	1,230,429.73	\$	1,363,547.46	\$	1,716,243.78	\$	1,728,109.11	\$	1,356,783.70
\$	1,947,698.58	Prescription	(2)	\$	897,494.95	\$	630,277.54	\$	419,926.09	\$	822,033.10	\$	477,276.83	\$	918,901.30	\$	662,810.19	\$	540,408.79	\$	463,147.96	\$	729,305.28
\$	23,163.31	Vision	(5)	\$	-	\$	15,592.20	\$	7,571.11	\$	10,908.91	\$	12,006.84	\$	4,736.45	\$	5,327.30	\$	3,400.48	\$	4,803.87	\$	16,959.84
Fixed Costs & Other																							
\$	253,272.09	Administration Fee	(4)	\$	148,603.01	\$	51,705.32	\$	52,963.76	\$	53,188.13	\$	53,213.65	\$	53,358.97	\$	52,900.77	\$	1,829.10	\$	104,740.33	\$	53,543.39
\$	770,067.78	Stop Loss Premiums	(3)	\$	364,408.60	\$	203,042.08	\$	202,617.10	\$	205,426.19	\$	207,424.57	\$	206,815.32	\$	206,753.20	\$	-	\$	414,258.39	\$	208,872.46
\$	-	Grail		\$	-																		
\$	61,464.50	Consultant/Legal Fees	(6)	\$	18,488.60	\$	34,430.30	\$	8,545.60	\$	18,181.00	\$	18,354.60	\$	19,673.99	\$	30,336.60	\$	19,479.00	\$	20,044.00	\$	18,828.60
\$	2,028.04	Subrogation	(7)	\$	330.02	\$	829.44	\$	868.58	\$	2,096.12	\$	1,277.92	\$	185.70	\$	137.31	\$	325.70	\$	425.80	\$	171.48
\$	5,950.48	Health Fair/Wellness	(9)	\$	5,950.48	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
\$	7,323.15	ACA Fees	(8)	\$	-	\$	-	\$	7,323.15	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
\$	18,934.38	Misc	(10)	\$	5,869.00	\$	6,621.93	\$	6,443.45	\$	-	\$	-	\$	1,918.98								

FY 2024 Insurance Fund by Month																								
Total FYTD				July		August		September		October		November		December		January		February		March		April		
		Premiums																						
\$	595,360.62	Employees	(3)	\$	120,560.46	\$	220,801.46	\$	253,998.70	\$	251,178.39	\$	251,733.36	\$	252,704.98	\$	397,236.20	\$	265,209.75	\$	267,491.33	\$	265,634.80	
\$	227.96	Vision - Emp	(5)	\$	43.27	\$	71.27	\$	113.42	\$	82.08	\$	199.78	\$	79.76	\$	83.58	\$	81.80	\$	86.77	\$	81.80	
\$	4,528,062.31	Board of Education	(2)	\$	1,569,487.28	\$	1,565,495.84	\$	1,393,079.19	\$	1,779,850.59	\$	1,786,478.03	\$	1,797,713.08	\$	1,791,944.19	\$	1,795,508.97	\$	1,794,766.67	\$	1,783,644.20	
\$	26,963.77	Vision - BOE	(4)	\$	9,315.53	\$	9,343.94	\$	8,304.30	\$	10,552.52	\$	10,610.00	\$	10,687.26	\$	10,725.45	\$	10,776.33	\$	10,817.67	\$	10,744.21	
\$	27,500.00	Misc	(1)	\$	27,500.00	\$	-			\$	3,917.69	\$	3,380.23							\$	1,309.81	\$	5,000.00	
\$	3,522,619.05	Total Revenue			\$	1,726,906.54	\$	1,795,712.51	\$	1,655,495.61	\$	2,045,581.27	\$	2,052,401.40	\$	2,061,185.08	\$	2,199,989.42	\$	2,071,576.85	\$	2,074,472.25	\$	2,065,105.01
\$	4,594,279.40	Total Expense			\$	2,871,508.45	\$	1,722,770.95	\$	1,767,708.94	\$	1,857,717.15	\$	1,943,792.49	\$	2,133,002.68	\$	2,554,980.37	\$	1,716,536.11	\$	2,048,753.35	\$	2,732,223.70
\$	(1,071,660.35)	Reserve Gain/(Loss)			\$	(1,144,601.91)	\$	72,941.56	\$	(112,213.33)	\$	187,864.12	\$	108,608.91	\$	(71,817.60)	\$	(354,990.95)	\$	355,040.74	\$	25,718.90	\$	(667,118.69)
		Claims																						
\$	4,143,897.60	Medical	(1)	\$	1,647,810.33	\$	998,270.12	\$	1,497,817.15	\$	1,022,047.96	\$	1,155,474.23	\$	1,287,816.62	\$	1,494,808.93	\$	1,310,980.42	\$	1,357,817.18	\$	1,453,542.26	
\$	1,142,199.64	Prescription	(2)	\$	679,501.89	\$	460,869.05	\$	1,828.70	\$	553,849.02	\$	500,151.51	\$	586,130.66	\$	784,810.01	\$	166,441.35	\$	667,907.75	\$	758,081.08	
\$	24,901.05	Vision	(5)	\$	7,856.01	\$	8,508.26	\$	8,536.78	\$	7,431.80	\$	11,389.38	\$	6,791.03	\$	4,991.62	\$	8,737.82	\$	4,220.42	\$	18,152.28	
		Fixed Costs & Other																						
\$	204,549.94	Administration Fee	(4)	\$	101,228.17	\$	51,310.04	\$	52,011.73	\$	53,056.44	\$	52,901.31	\$	52,582.94	\$	53,027.88	\$	24,112.92	\$	3,904.60	\$	103,649.89	
\$	746,395.47	Stop Loss Premiums	(3)	\$	374,946.17	\$	186,461.16	\$	184,988.14	\$	188,418.48	\$	188,034.34	\$	188,666.53	\$	188,199.13	\$	186,559.60	\$	-	\$	375,678.68	
\$	-	Grail		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
\$	66,469.44	Consultant/Legal Fees	(6)	\$	31,360.12	\$	12,915.66	\$	22,193.66	\$	31,726.46	\$	35,571.63	\$	8,724.80	\$	28,158.00	\$	18,461.00	\$	9,725.00	\$	18,461.00	
\$	948.74	Subrogation	(7)	\$	319.30	\$	296.66	\$	332.78	\$	1,186.99	\$	270.09	\$	1,255.10	\$	984.80	\$	328.00	\$	1,044.50	\$	-	
\$	-	Health Fair/Wellness	(9)	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	915.00	\$	4,133.90	\$	4,658.51	
\$	-	ACA Fees	(8)	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
\$	32,626.46	Misc	(10)	\$	28,486.46	\$	4,140.00	\$	-	\$	-	\$	-	\$	1,035.00	\$	-	\$	-	\$	-	\$	-	

FY 2026 Insurance Claims

	MMO	Express Scripts	Total
07/03/25	388,496.81	206,785.91	595,282.72
07/10/25	676,843.81	95,355.02	772,198.83
07/17/25	952,443.97	168,143.32	1,120,587.29
07/24/25	811,000.36	95,620.82	906,621.18
08/01/25	437,318.34	258,617.88	695,936.22
08/08/25	461,108.89	191,965.27	653,074.16
08/15/25	583,238.99	178,100.85	761,339.84
08/22/25	810,755.80	182,199.89	992,955.69
08/29/25	701,485.09	196,849.15	898,334.24
09/05/25	767,632.60	118,932.28	886,564.88
09/12/25	521,419.29	153,896.59	675,315.88
09/19/25	502,869.27	191,988.52	694,857.79
09/26/25	645,378.23	161,654.83	807,033.06
10/03/25	820,404.07	196,077.99	1,016,482.06
10/10/25	502,341.19	219,070.14	721,411.33
10/17/25	678,366.50	265,562.91	943,929.41
10/24/25	610,283.02	171,993.95	782,276.97
10/31/25	814,319.68	207,453.24	1,021,772.92
11/07/25	668,410.38	161,498.32	829,908.70
11/14/25	254,880.36	155,800.51	410,680.87
11/21/25	559,565.45	240,784.63	800,350.08
11/28/25	361,402.54	147,843.42	509,245.96
12/05/25	374,601.72	288,681.06	663,282.78
12/12/25	331,082.78	156,096.22	487,179.00
12/19/25	314,086.63	221,078.56	535,165.19
12/26/25	608,841.16	210,559.18	819,400.34
01/02/26	300,247.73	174,716.85	474,964.58
01/09/26	469,420.59	187,989.86	657,410.45
01/16/26	628,907.43	215,920.81	844,828.24
01/23/26	298,866.76	102,792.92	401,659.68
01/30/26	423,707.41	110,461.85	534,169.26
02/06/26	513,769.64	269,304.27	783,073.91
02/13/26	300,543.25	267,746.12	568,289.37
02/20/26	464,354.08	126,452.88	590,806.96
02/27/26	666,075.80	163,763.77	829,839.57
03/06/26	355,209.85	206,857.72	562,067.57
03/13/26	510,875.35	193,443.22	704,318.57
03/20/26	568,083.04	232,395.48	800,478.52
03/27/26	431,659.54	339,842.67	771,502.21
04/03/26	449,305.42	186,503.36	635,808.78
04/10/26	467,179.40	180,272.47	647,451.87
04/17/26	566,207.52	128,624.57	694,832.09
04/24/26	400,223.66	196,901.32	597,124.98
05/01/26	382,029.72	236,270.53	618,300.25
05/08/26	603,792.68	188,889.18	792,681.86

Posted in May

Posted in May

Parma City Schools Health Care Committee Meeting

May 12, 2026

Kelsey Finucan
Tracie Collins
Ron Boynar

We See Risk So You See Opportunity



March Meeting Follow Ups

Follow Up	Status
Create an Open Enrollment site with all Great Lakes plan documents	Per Jillian, NFP will provide a site for Parma plan documents.

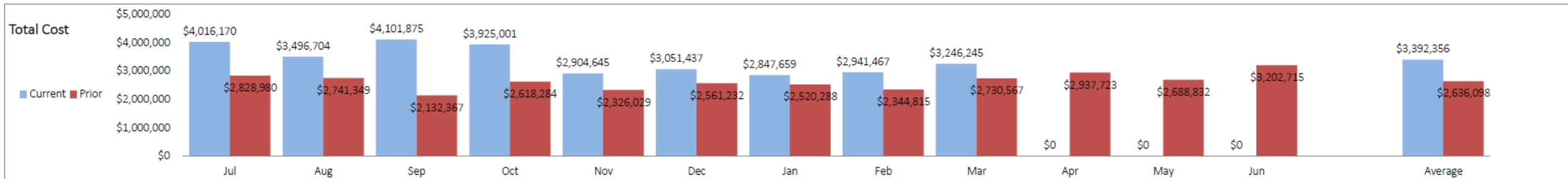
Financial Update

Claim Experience - Prior Year													Total	Average	PEPY
	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25			
Medical Claims	\$2,018,729	\$2,046,220	\$1,370,195	\$1,667,441	\$1,622,301	\$1,710,345	\$1,805,393	\$1,675,003	\$1,861,052	\$2,025,340	\$2,029,430	\$2,369,439	\$22,200,888	\$1,850,074	\$18,471
Prescription Claims	\$721,654	\$606,176	\$669,852	\$844,535	\$596,951	\$743,224	\$640,207	\$595,006	\$792,995	\$800,539	\$547,558	\$720,722	\$8,279,420	\$689,952	\$6,889
Rx Rebates	(\$161,597)	(\$161,597)	(\$161,597)	(\$149,146)	(\$149,146)	(\$149,146)	(\$181,589)	(\$181,589)	(\$181,589)	(\$147,449)	(\$147,449)	(\$147,449)	(\$1,919,341)	(\$159,945)	(\$1,597)
Total Claims	\$2,578,786	\$2,490,799	\$1,878,449	\$2,362,830	\$2,070,106	\$2,304,423	\$2,264,011	\$2,088,421	\$2,472,458	\$2,678,431	\$2,429,540	\$2,942,713	\$28,560,967	\$2,380,081	\$23,763
Fees/Premium	\$250,194	\$250,550	\$253,918	\$255,454	\$255,922	\$256,808	\$256,277	\$256,395	\$258,109	\$259,292	\$259,292	\$260,002	\$3,072,214	\$256,018	\$2,556
Total Cost	\$2,828,980	\$2,741,349	\$2,132,367	\$2,618,284	\$2,326,029	\$2,561,232	\$2,520,288	\$2,344,815	\$2,730,567	\$2,937,723	\$2,688,832	\$3,202,715	\$31,633,181	\$2,636,098	\$26,319
Reimbursed Claims													(\$432,276)		(\$360)
Grand Total													\$31,200,905	\$2,600,075	\$25,959

Subscribers Medical/Rx	1,165	1,162	1,183	1,193	1,206	1,212	1,209	1,210	1,217	1,221	1,221	1,224	14,423	1,202	
Medical/Rx Claim PEPM	\$2,213.55	\$2,143.54	\$1,587.87	\$1,980.58	\$1,716.51	\$1,901.34	\$1,872.63	\$1,725.97	\$2,031.60	\$2,193.64	\$1,989.79	\$2,404.18		\$1,980	\$23,763

Claims Experience - Current Year													Total	Average	PEPY
	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26			
Medical Claims	\$3,179,530	\$2,596,764	\$3,192,096	\$2,851,457	\$1,830,016	\$1,870,130	\$1,861,424	\$1,936,569	\$2,008,427				\$21,326,414	\$2,369,602	\$23,035
Prescription Claims	\$736,856	\$800,697	\$806,505	\$823,857	\$820,522	\$927,604	\$732,127	\$752,020	\$984,805				\$7,384,994	\$820,555	\$7,977
Rx Rebates	(\$145,198)	(\$145,198)	(\$145,198)										(\$435,594)	(\$145,198)	(\$470)
Total Claims	\$3,771,188	\$3,252,263	\$3,853,404	\$3,675,314	\$2,650,537	\$2,797,735	\$2,593,551	\$2,688,589	\$2,993,232				\$28,275,814	\$3,044,958	\$30,541
Fees/Premium	\$244,982	\$244,441	\$248,472	\$249,687	\$254,108	\$253,703	\$254,108	\$252,877	\$253,013				\$2,255,389	\$250,599	\$2,436
Total Cost	\$4,016,170	\$3,496,704	\$4,101,875	\$3,925,001	\$2,904,645	\$3,051,437	\$2,847,659	\$2,941,467	\$3,246,245				\$30,531,203	\$3,392,356	\$32,977
Reimbursed Claims													(\$5,503,872)		(\$5,945)
Grand Total													\$25,027,331	\$2,780,815	\$27,032

Subscribers Medical/Rx	1,203	1,227	1,222	1,231	1,247	1,247	1,248	1,241	1,244				11,110	1,234	
Medical/Rx Claim PEPM	\$3,134.82	\$2,650.58	\$3,153.36	\$2,985.63	\$2,125.53	\$2,243.57	\$2,078.17	\$2,166.47	\$2,406.13					\$2,549	\$30,541



Financial Update (cont.)

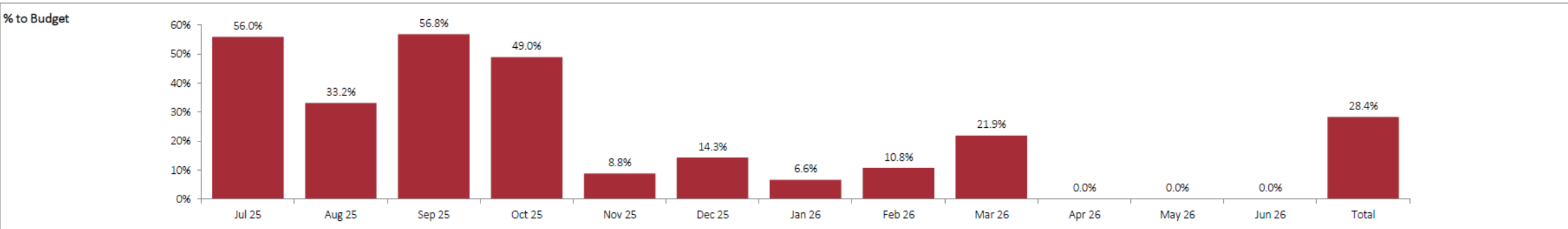
Large Claims: July 2025 - June 2026		Status	Claims	Estimated Reimbursement
HCC1		Active	\$2,725,112	(\$2,525,112)
HCC2		Active	\$722,284	(\$522,284)
HCC3		Active	\$568,978	(\$368,978)
HCC4		Active	\$523,463	(\$323,463)
HCC5		Active	\$515,370	(\$315,370)
HCC6		Active	\$475,387	(\$275,387)
HCC7		Active	\$460,901	(\$260,901)
HCC8		Active	\$391,663	(\$191,663)
HCC9		Cancel	\$384,424	(\$184,424)
HCC10		Active	\$383,533	(\$183,533)
HCC11		Active	\$382,231	(\$182,231)
HCC12		Active	\$337,660	(\$137,660)
HCC13		Active	\$216,488	(\$16,488)
HCC14		Active	\$215,487	(\$15,487)
HCC15		Active	\$200,894	(\$894)
			\$8,503,872	(\$5,503,872)

Plan Information	
Insurer/Medical	MMO
Rx	ESI
Contract Type	Self-Insured
Specific Stop-Loss Coverage	Medical/Rx
Specific Stop-Loss Deductible	\$200,000
Aggregate Stop-Loss Coverage	Medical/Rx
Aggregate Stop-Loss Corridor	115%

Estimated reimbursements include Medical and Rx claims.

The stop loss contract covers both medical and Rx claims so actual reimbursements may differ.

Year to Date Actual vs Budgeted Plan Cost													Total	Average	PEPY
	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26			
Budget Plan Cost	\$2,574,607	\$2,625,971	\$2,615,270	\$2,634,531	\$2,668,774	\$2,668,774	\$2,670,914	\$2,655,933	\$2,662,353				\$23,777,127	\$2,641,903	\$25,682
Actual Plan Cost	\$4,016,170	\$3,496,704	\$4,101,875	\$3,925,001	\$2,904,645	\$3,051,437	\$2,847,659	\$2,941,467	\$3,246,245				\$30,531,203	\$3,392,356	\$32,977
% Actual to Budget	156.0%	133.2%	156.8%	149.0%	108.8%	114.3%	106.6%	110.8%	121.9%				128.4%		
Estimated SSL Reimbursements													-\$5,503,872		
% Net of Estimated SSL Reimbursements													105.3%		



May 12, 2026

Parma City School District Insurance Committee Meeting

1. MEDICAL RENEWAL

1.1. Factors/Considerations

1.1.1. 18-month lookback due to spike in medical claims (April – October 2025)

# of Months	PEPM
12	\$1,873.18
15	\$1,786.16
18	\$1,706.95

1.1.2. Gross prescription drug claims \$600 PEPM

1.1.2.1. Consistent PEPM over 12, 15 and 18 month lookback

# of Months	PEPM
12	\$606.41
15	\$599.74
18	\$602.61

1.2. Results

1.2.1. The data set results in a projected budget increase of 10.2%

1.2.2. Aggressive/Moderate/Conservative renewal

Aggressive	7.7%
Moderate	10.2%
Conservative	12.7%

2. CONSIDERATIONS

2.1. GLCOG has no entry fee but there is a reserve requirement that needs to be met within three years.

2.2. The Aggressive model would likely not provide for any reserve accumulation

2.3. The Moderate model should produce some accumulation due to the immature year

3. MMO CORRESPONDENCE

3.1. Medical/Prescription – Cards mailed between June 8 – 26 (Communication provided)

3.2. Vision – Medical Mutual will provide cards (timing TBA)