



Finance Committee Meeting - March 10, 2026 at 4 pm

For the March 16, 2026 Board Meeting at Administration in Superintendent's Office

TREASURER'S REPORT

Information/Discussion Items:

- Operations and Permanent Improvement Quick Overview
- BABBS Reimbursement Filing and where to put the Funds
- Tax Incentive Review Council and City TIF/CRA Meeting March 18, 2026
- Fees and 26/27 Discussion

Review for approval:

- Monthly Financials for February 28, 2026
 1. Cash Reconciliation as of February 28, 2026
 2. Fund Balances as of February 28, 2026
 3. General Fund Budget Report
 4. Monthly Insurance Report
 5. New Accounts/Account/budget transfers and Then and Nows
 - Account - Girls LaCrosse Camp/Activity - 300-9500
 - Account - Swim Camp/Activity - 300-9501
 - Account - Bowling Camp/Activity - 300-9502
 6. Appropriations and Amended Certificate of Revenues updates if needed
- Approve Asst Coaches to get paid by camp funds
 - Asst. Boys Basketball Coach - Tyler Riley - \$5000 out of boys basketball summer camp account -
 - Asst. Girls Basketball Coach - Ben Taylor - \$500 out of girls basketball summer camp account -
- Approve Tax Rate Resolution
- Approve Second Semester Reclassification
 - Shelbi Bommarito - From BA Step 2 to BA+15 Step 2
 - Jennifer Burrow - From MA Step 7 to MA+15 Step 7
 - Elizabeth Laubender - From MA Step 5 to MA+15 Step 5
 - Andrea Miller - From MA+15 Step 18 to MA+30 Step 18
 - Brian Rosendale - From MA+15 Step 37 to MA+30 Step 37
 - Britany Steffen - From BA Step 4 to MA Step 4
 - Robert Steffen - From BA+15 Step 4 to MA Step 4
 - Kyle Watts - From MA+15 Step 14 to MA+30 Step 14

NOTES/ACTION ITEMS:

BOARD MEETINGS

January 7, 2026 Organizational and Regular Meeting
February 9, 2026 Regular Meeting
March 16, 2026 Regular Meeting
April 20, 2026 Regular Meeting
May 18, 2026 Regular Meeting
June 15, 2026 Regular Meeting
June 29, 2026 Potential Special Meeting to close Fiscal Year
July 9, 2026 Potential Special Meeting
July 20, 2026 Regular Meeting
August 3, 2026 Potential Special Meeting
August 17, 2026 Regular Meeting
September 21, 2026 Regular Meeting
October 19, 2026 Regular Meeting
November 9, 2026 Regular Meeting
December 14, 2026 Regular Meeting

Gross Depository Balances:

FIFTH THIRD BANK - 5203	\$41,412.16
FARMERS AND MERCHANTS	\$0.00
CUSTODIAL SECURITY ACCOUNT	\$154,000.00
HUNTINGTON BANK	\$2,082,046.94

Total Depository Balances (Gross) \$2,277,459.10

Adjustments to Bank Balance:

Cash in Transit to Bank	\$0.00
Outstanding Checks	(\$885,060.09)
Adjustments:	
Adjustment	\$3,465.85

Total Adjustments to Bank Balance (\$881,594.24)

Investments:

Treasury Bonds and Notes	\$0.00
Certificate of Deposits	\$0.00
Other Securities	\$0.00
Other Investments:	
CERTIFICATE OF DEPOSITS	\$100,000.00
STAR OHIO	\$1,484,485.81
FIFTH THIRD SECURITIES	\$6,704,280.66

Total Investments \$8,288,766.47

Cash on Hand:

Petty Cash:	
GUIDANCE	\$2,000.00
ATHLETIC	\$2,831.77
CENTRAL OFFICE	\$1,427.00
Change Cash:	
Cash with Fiscal Agent	\$0.00

Total Cash on Hand \$6,258.77

Total Balances \$9,690,890.10

Total Fund Balance \$9,690,890.10

Depository Clearance Accounts:

HUNTINGTON PAYROLL BALANCE	\$474,247.95
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Total Clearance Account Balances \$474,247.95

Pamela M. Harrington
Treasurer

Findlay City Schools Balance of Funds Report February 2026

Fund #	Fund Name	Beginning Balance	MTD Revenue	FYTD Revenue	MTD Expenses	FYTD Expenses	Ending Balance	Encumbrance
001	General Fund	\$ 8,169,306.43	\$ 5,014,903.61	\$ 39,755,603.57	\$ 5,654,173.92	\$ 46,708,764.46	\$ 1,216,145.54	\$ 2,908,966.13
002	Bond Retirement Fund	\$ 2,203,845.95	\$ 350,352.13	\$ 2,474,305.87	\$ -	\$ 3,092,613.88	\$ 1,585,537.94	\$ -
003	Permanent Improvement Fund	\$ 2,748,122.90	\$ 180,911.31	\$ 1,458,860.45	\$ 148,153.36	\$ 3,239,409.16	\$ 967,574.19	\$ 451,653.48
004	Capital Projects Fund	\$ 209,834.35	\$ -	\$ -	\$ -	\$ 200,000.00	\$ 9,834.35	\$ -
006	Food Service Fund	\$ 524,511.68	\$ 51,829.27	\$ 1,190,801.45	\$ 329,144.46	\$ 1,489,934.82	\$ 225,378.31	\$ 726,179.36
007	Expendable Trust Fund	\$ 453,435.05	\$ 31,648.00	\$ 90,221.28	\$ 13,709.76	\$ 181,803.45	\$ 361,852.88	\$ 40,980.43
008	Non-Expendable Trust Fund	\$ 586,708.69	\$ -	\$ -	\$ -	\$ 6,500.00	\$ 580,208.69	\$ 11,000.00
009	Special Trust Funds-Student Fees	\$ 388,475.64	\$ 30,262.68	\$ 299,541.18	\$ 18,103.50	\$ 236,822.48	\$ 451,194.34	\$ 64,711.88
011	Rotary Fund	\$ 147,863.90	\$ 18,182.50	\$ 93,640.67	\$ 14,685.87	\$ 84,930.01	\$ 156,574.56	\$ 25,024.87
014	Millstream Charges Fund	\$ 147,747.26	\$ 213,341.00	\$ 504,648.50	\$ 55,597.28	\$ 450,978.00	\$ 201,417.76	\$ 3,806.23
018	Building/Service Funds	\$ 261,562.24	\$ 11,975.70	\$ 115,924.66	\$ 9,691.86	\$ 114,090.21	\$ 263,396.69	\$ 23,833.52
019	Local Grant Funds	\$ 351,559.72	\$ -	\$ 23,470.00	\$ 18,299.05	\$ 88,232.09	\$ 286,797.63	\$ 38,542.16
022	OHSAA Tournament Fund	\$ 41,107.53	\$ -	\$ 16,052.85	\$ -	\$ 12,794.00	\$ 44,366.38	\$ -
024	Health Insurance Trust Fund	\$ 2,184,835.31	\$ 1,317,923.10	\$ 9,164,333.27	\$ 1,453,264.51	\$ 9,509,072.18	\$ 1,840,096.40	\$ 573,907.29
034	OSFC Maintenance Fund	\$ 734,129.10	\$ 54,300.00	\$ 204,562.50	\$ 17,819.97	\$ 480,059.40	\$ 458,632.20	\$ 315,118.64
035	Severance Fund	\$ -	\$ -	\$ 800,000.00	\$ -	\$ 52,804.29	\$ 747,195.71	\$ 1,000,000.00
200	Student Managed Activities Fund	\$ 138,286.85	\$ 435.69	\$ 45,534.25	\$ 5,198.12	\$ 47,018.21	\$ 136,802.89	\$ 9,998.05
300	District Managed Activities Fund	\$ 494,525.85	\$ 78,984.13	\$ 734,670.22	\$ 73,097.17	\$ 662,750.87	\$ 566,445.20	\$ 152,885.14
439	State Grant - Public School Preschool	\$ (33,090.42)	\$ 42,498.00	\$ 317,693.52	\$ 42,498.00	\$ 310,127.45	\$ (25,524.35)	\$ -
451	Data Communication Fund	\$ -	\$ -	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	\$ -
495	State Grant - OFCC Millstream	\$ 1,333,905.90	\$ -	\$ -	\$ -	\$ 1,333,905.90	\$ -	\$ -
499	State Grant - Miscellaneous	\$ 27,137.59	\$ -	\$ 22,500.00	\$ -	\$ 48,760.46	\$ 877.13	\$ -
516	Federal Grant - IDEA Special Ed	\$ (87,814.20)	\$ -	\$ 878,264.90	\$ 125,337.20	\$ 936,373.19	\$ (145,922.49)	\$ -
524	Federal Grant - Perkins Voc Ed	\$ (29,009.05)	\$ -	\$ 96,600.96	\$ 29,511.29	\$ 194,052.37	\$ (126,460.46)	\$ 23,970.69
536	Federal Grant - Title I	\$ 14,962.59	\$ -	\$ 10,145.13	\$ -	\$ 25,107.72	\$ -	\$ -
551	Federal Grant - Title III	\$ 132.40	\$ 519.99	\$ 34,649.75	\$ 519.99	\$ 37,878.65	\$ (3,096.50)	\$ 656.00
572	Federal Grant - Title I	\$ (82,945.08)	\$ -	\$ 761,065.22	\$ 100,471.17	\$ 786,274.71	\$ (108,154.57)	\$ 16,876.82
584	Federal Grant - Title IV-A	\$ (16,852.42)	\$ -	\$ 91,543.10	\$ -	\$ 74,690.68	\$ -	\$ -
587	Federal Grant - IDEA ECSE	\$ (6,220.99)	\$ -	\$ 33,133.29	\$ 4,577.78	\$ 31,754.17	\$ (4,841.87)	\$ -
590	Federal Grant - Title II-A	\$ (17,375.48)	\$ -	\$ 72,569.28	\$ 5,356.58	\$ 60,632.25	\$ (5,438.45)	\$ 100.00
Summary of All Funds		\$ 20,888,689.29	\$ 7,398,067.11	\$ 59,300,335.87	\$ 8,119,210.84	\$ 70,498,135.06	\$ 9,690,890.10	\$ 6,388,210.69

GENERAL FUND REPORT

FINDLAY CITY SCHOOLS

FYTD Through 2-28-2026

REVENUES	BUDGET FY25-26	BUDGET 8 Months in	CURRENT 25-26	PRIOR YR FY24-25	For the Year Increase/(Decrease)	Percent Change
Real Estate Taxes	\$25,819,058	\$17,212,705	\$15,706,874	\$17,863,605	(\$2,156,732)	-12.07%
Tangible Personal Property Taxes	\$6,595,559	\$4,397,039	\$3,260,036	\$2,693,794	\$566,241	21.02%
Income Tax	\$3,946,539	\$2,631,026	\$0	\$0	\$0	0%
Tuition & Open Enrollment	\$994,309	\$662,873	\$182,533	\$453,997	(\$271,463)	-59.79%
Other Receipts - Local	\$1,065,266	\$710,177	\$454,481	\$833,873	(\$379,392)	-45.50%
Interest Income	\$699,894	\$466,596	\$475,973	\$542,306	(\$66,333)	-12.23%
State Funding	\$23,625,504	\$15,750,336	\$16,181,686	\$16,595,875	(\$414,189)	-2.50%
Rollback & Homestead	\$2,902,907	\$1,935,271	\$1,453,984	\$1,438,552	\$15,432	1.07%
Other Receipts - State	\$2,631,056	\$1,754,037	\$1,728,504	\$1,691,595	\$36,909	2.18%
Federal Revenue / Medicaid	\$354,912	\$236,608	\$280,643	\$208,540	\$72,103	34.58%
Transfers/Advances In	\$30,000	\$20,000	\$30,891	\$26,630	\$4,261	16.00%
TOTAL REVENUE	\$68,665,003	\$45,776,669	\$39,755,604	\$42,348,767	(\$2,593,164)	-6.12%
EXPENSES						
Salaries & Wages	\$40,672,750	\$27,115,167	\$26,741,929	\$28,329,189	(\$1,587,260)	-5.60%
Fringe Benefits	\$20,791,194	\$13,860,796	\$13,189,489	\$11,998,347	\$1,191,143	9.93%
Purchased Services	\$5,654,033	\$3,769,355	\$3,638,573	\$3,779,272	(\$140,699)	-3.72%
Supplies	\$1,902,644	\$1,268,429	\$1,295,933	\$1,474,020	(\$178,086)	-12.08%
Equipment & Capital Purchases	\$357,035	\$238,023	\$644,362	\$257,971	\$386,391	149.78%
Other Objects	\$715,078	\$476,719	\$398,478	\$134,117	\$264,360	197.11%
Transfers Out	\$800,000	\$533,333	\$800,000	\$0	\$800,000	-100%
TOTAL EXPENSES	\$70,892,734	\$47,261,822	\$46,708,764	\$45,972,916	\$735,849	1.60%

CASH FLOW			
FYTD through 2-28-2026			
	25-26	24-25	DIFFERENCE
Total General Fund Receipts	\$39,755,604	\$42,348,767	(\$2,593,164)
Total General Fund Expenditures	\$46,708,764	\$45,972,916	\$735,849
NET CASH FLOW	(\$6,953,161)	(\$3,624,148)	(\$3,329,012)

MARCH 2026 THEN AND NOW APPROVAL

<u>VENDOR</u>	<u>ACCOUNT</u>	<u>AMOUNT</u>
INSTRUCTURE/PARCHMENT	001-1100-410 & 001-1130-510-0000-000000-302	\$ 27,631.00 PO 261632 - DIGITIZING K-12 RECORDS

**FINDLAY CITY SCHOOL DISTRICT
HEALTH INSURANCE TRUST FUND ANALYSIS
CHANGE IN CASH POSITION AS OF FEBRUARY 28, 2026**

Revenue Account	Description	Anticipated	Feb-26	Fiscal Year-to-Date	% Collected
024-1870-9024	Employer Contributions	\$ 620,000.00	\$ 61,197.60	\$ 421,305.30	67.95%
024-1872-9024	Employee Contributions	\$ 5,000.00	\$ 697.31	\$ 4,288.56	85.77%
024-1870-9224	Option B Plan Emplr Cont	\$ 1,750,000.00	\$ 129,303.60	\$ 918,058.28	52.46%
024-1872-9224	Option B Plan Emplee Cont	\$ 340,000.00	\$ 23,052.50	\$ 190,716.41	56.09%
024-1870-9324	Option C Plan Emplr Cont	\$ 8,700,000.00	\$ 1,095,276.95	\$ 7,588,454.36	87.22%
024-1872-9324	Option C Plan Employee Cont	\$ 30,000.00	\$ 8,395.14	\$ 41,510.36	138.37%
024-1872-9424	Bronze Plan Employee Cont	\$ 7,300.00	\$ -	\$ -	0.00%

Total Revenue		\$ 11,452,300.00	\$ 1,317,923.10	\$ 9,164,333.27	80.02%
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Expense Account	Description	Budget	Feb-26	Fiscal Year-to-Date	% Expensed
024-2900-491-9024	MetLife D/V Admin Cost	\$ 550,000.00	\$ 65,360.46	\$ 468,973.52	85.27%
024-2900-492-9024	Sun Life/UMR Stop Loss	\$ 2,400,000.00	\$ 256,964.63	\$ 1,880,424.03	78.35%
024-2900-800-9024	D/V Claims -Miscellaneous Expense	\$ 3,000.00	\$ -	\$ (100.00)	-3.33%
024-2900-800-9224	Opt B Claims -Miscellaneous Expense	\$ 1,000,000.00	\$ 128,355.42	\$ 777,763.26	77.78%
024-2900-200-9324	H S A Employer Contributions Expense	\$ 410,000.00	\$ 38,737.50	\$ 304,027.12	74.15%
024-2900-400-9324	UMR Admin Cost	\$ 800,000.00	\$ 73,504.94	\$ 541,332.51	67.67%
024-2900-800-9324	Opt C Claims -Miscellaneous Expense	\$ 7,250,000.00	\$ 890,341.56	\$ 5,536,651.74	76.37%
024-2900-800-9424	Bronze Plan -Miscellaneous Expense	\$ -	\$ -	\$ -	-

Total Expenses		\$ 12,413,000.00	\$ 1,453,264.51	\$ 9,509,072.18	76.61%
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Revenues Over (Under) Expenses		\$ (960,700.00)	\$ (135,341.41)	\$ (344,738.91)	
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Ending Cash Balance 024 Account FEBRUARY 28, 2026		\$ 1,840,096.40			
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**RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE
BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES
AND CERTIFYING THEM TO THE COUNTY AUDITOR**

(CITY, VILLAGE OR RURAL BOARD OF EDUCATION)

Revised Code, Secs. 5705.34-5705.35

The Board of Education of the Findlay City School District, Hancock County, Ohio, met in

*_____ session on the _____ day of _____, _____, at the office of
_____ with the following members present:*

Mr. _____ moved the adoption of the following Resolution:

*WHEREAS, This Board of Education in accordance with the provisions of law has previously
adopted a Tax Budget for the next succeeding fiscal year commencing July 1st, _____; and*

*WHEREAS, The Budget Commission of Hancock County, Ohio, has certified its action thereon to this
Board together with an estimate by the County Auditor of the rate of each tax necessary to be levied by this
Board, and what part thereof is without, and what part within, the ten mill tax limitation; therefore, be it*

*RESOLVED, By the Board of Education of the Findlay City School District, Hancock County, Ohio,
that the amounts and rates, as determined by the Budget Commission in its certification, be and the same
are hereby accepted; and be it further*

*RESOLVED, That there be and is hereby levied on the tax duplicate of said School District the rate of
each tax necessary to be levied within and without the ten mill limitation as follows:*

2026 Tax Year
Findlay City School District
 2027 Calendar Year

SCHEDULE A

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION
 AND COUNTY AUDITOR'S ESTIMATED TAX RATES

Fund	Amount Approved by Budget Commission Inside 10 Mill Limitation	Amount to Be Derived from Levies Outside 10 Mill Limitation	County Auditor's Estimate of Tax Rate to be Levied	
			Inside 10 M. Limit	Outside 10 M. Limit
	Column II	Column IV	V	VI
General Fund	7,456,202.00	29,571,312.00	5.30	52.95
2006 P. I. - Cont.- Date of Vote 05/02/2006		2,223,132.00		2.50
2009 Bond - (\$54,195,000)		4,220,492.00		3.00
Total:	7,456,202.00	36,014,936.00	5.30	58.45

SCHEDULE B

LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES

Fund	Maximum Rate Authorized to be Levied	County Auditor's Estimate of Yield of Levy (Carry to Sch A, Col IV)
1976 Current Expense- 28.10 mills- Continuing- Date of Vote 1976	28.10	11,722,911.00
1980 Current Expense- 4.40 mills- Continuing- Date of Vote 06/03/1980	4.40	2,019,472.00
1986 Current Expense- 4.75 mills- Continuing- Date of Vote 02/04/1986	4.75	2,825,490.00
1993 Current Expense- 4.90 mills- Continuing- Date of Vote 05/04/1993	4.90	3,399,512.00
2009 Current Expense- 5.90 mills- Continuing- Date of Vote 05/06/14	5.90	5,246,590.00
2007 Current Expense- 4.90 mills- Renewal Levy - Continuing- Date of Vote 05/02/17	4.90	4,357,337.00
2006 Permanent Improvement 2.5 mills - Continuing	2.50	2,223,132.00

and be it further RESOLVED, That the Treasurer for this Board be and he is hereby directed to certify a copy of this Resolution to the County Auditor of said County.

Mr. _____ seconded the Resolution and the roll being called upon its adoption the vote resulted as follows:

Mr. _____,

Mr. _____,

Mr. _____,

Mr. _____,

Mr. _____,

Adopted the _____ day of _____, _____.

*Treasurer for the Board of Education of the
Findlay City School District, Hancock County, Ohio*

CERTIFICATE OF COPY

ORIGINAL ON FILE

The State of Ohio, Hancock County, ss.

I, _____, *Treasurer for the Board of Education of the Findlay City School District in said County, and in whose custody the Files and Records of said Board are required by the Laws of the State of Ohio to be kept, do hereby certify that the foregoing is taken and copied from the original*

now on file with said Board, that the foregoing has been compared by me with said original document, and that the same is a true and correct copy thereof.

WITNESS my signature, this _____ day of _____, _____

Treasurer for the Board of Education of the Findlay City School District, Hancock County, Ohio

No. _____

BOARD OF EDUCATION

School District

Hancock County, Ohio.

**RESOLUTION
ACCEPTING THE AMOUNTS AND RATES AS
DETERMINED BY THE BUDGET COMMISSION
AND AUTHORIZING THE NECESSARY TAX
LEVIES AND CERTIFYING THEM TO THE
COUNTY AUDITOR.**

(City, Village or Rural Board of Education)

Adopted _____, 20__

Treasurer.

Filed _____, 20__

County Auditor.

By _____
Deputy.

1. A copy of this Resolution must be certified to the County Auditor before the first day of April, or at such later date as may be approved by the Tax Commissioner.