

Morris - Mountain Lakes Boro

Notice is hereby given to the legal voters of the Mountain Lakes school district, in the County of Morris, of the State of New Jersey, that a Public Hearing will be held in the Media Center of the Mountain Lakes High School, (96 Powerville Rd., Mountain Lakes, NJ 07046), on Monday, April 27, 2026 at 6:30 pm, for the purpose of conducting a public hearing on the following budget for the 2026-2027 school year.

Advertised Enrollments

Enrollment Categories	October	October	October
	15, 2024	15, 2025	15, 2026
	Actual	Actual	Estimated
Pupils On Roll Regular Full-Time	1,082	1,069	1,069
Pupils On Roll Regular Shared-Time	4	2	2
Pupils On Roll - Special Full-Time	249	259	259
Pupils On Roll - Special Shared-Time	15	14	14
Subtotal - Pupils On Roll	1,350	1,344	1,344
Private School Placements	8	9	9
Pupils Sent to Other Dists - Spec Ed Prog	1	0	0
Pupils Received	331	361	361

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Morris - Mountain Lakes Boro
Advertised Revenues

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy-Base Budget	10-1210	24,243,795	24,969,752	26,733,470
Total Tax Levy	10-121x	24,243,795	24,969,752	26,733,470
Total Tuition	10-1300	16,032,143	15,951,838	16,254,871
Transportation Fees from Individuals	10-1410	8,140	8,000	8,000
Rents and Royalties	10-1910	20,645	20,000	70,000
Unrestricted Miscellaneous Revenues	10-1XXX	361,454	255,000	255,000
Interest Earned on Capital Reserve Funds	10-1XXX	106,546	100	100
Total Revenues from Local Sources		40,772,723	41,204,690	43,321,441
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	78,377	65,857	68,375
Extraordinary Aid	10-3131	109,902	84,437	84,437
Categorical Special Education Aid	10-3132	1,179,750	1,090,282	1,053,173
Categorical Security Aid	10-3177	86,649	148,294	143,751
State Reimbursement for Menstrual Products	10-3301	31,063	0	0
Total Revenues from State Sources		1,485,741	1,388,870	1,349,736
Budgeted Fund Balance-Operating Budget				
Withdrawal from Capital Reserve for Local Share	10-303	0	799,901	799,901
Withdrawal from Maintenance Reserve	10-307	0	930,099	1,050,000
Withdrawal from Tuition Reserve for Tuition Adjustments	10-310	0	646,050	637,500
Adjustment for Prior Year Encumbrances	10-311	0	300,000	400,000
Actual Revenues (Over)/Under Expenditures		0	302,447	0
Total Operating Budget		41,153,969	45,572,057	47,558,578
Grants and Entitlements:				
Student Activity Fund Revenue	20-1760	622,900	0	0
Scholarship Fund Revenue	20-1770	12,377	0	0
Other Revenue from Local Sources	20-1XXX	97,843	0	0
Total Revenues from Local Sources	20-1XXX	733,120	0	0
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	105,045	189,297	189,297
Total Revenues from State Sources		105,045	189,297	189,297
Revenues from Federal Sources:				
Title I	20-4411-4416	15,046	0	0
Title II	20-4451-4455	25,948	10,836	10,836
ARP-State Fiscal Recovery Funds	20-4548	1,109,301	809,301	0
IDEA Part B (Handicapped)	20-4420-4429	267,914	294,458	290,000
ARP-ESSER	20-4540	11,074	0	0
Total Revenues from Federal Sources		1,429,283	1,114,595	300,836
Actual Revenues (Over)/Under Expenditures-Student Activity Fund		99,627	0	0
Actual Revenues (Over)/Under Expenditures-Scholarship Fund		2,123	0	0
Total Grants and Entitlements		2,369,198	1,303,892	490,133
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	1,593,951	1,514,311	1,458,894
Total Revenues from Local Sources		1,593,951	1,514,311	1,458,894
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	127,612	120,445	113,388
Total Local Repayment of Debt		1,721,563	1,634,756	1,572,282
Actual Revenues (Over)/Under Expenditures		-1	0	0
Total Repayment of Debt		1,721,562	1,634,756	1,572,282
Total Revenues/Sources		45,244,729	48,510,705	49,620,993
Total Revenues/Sources Net of Transfers		45,244,729	48,510,705	49,620,993

Morris - Mountain Lakes Boro
Advertised Appropriations

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Current Expense:				
Instruction:				
Regular Programs-Instruction	11-1XX-100-XXX	11,204,203	11,734,659	12,061,228
Special Education-Instruction	11-2XX-100-XXX	7,101,892	8,357,864	8,024,288
Bilingual Education-Instruction	11-240-100-XXX	0	0	1,000
School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	240,058	266,612	276,900
School-Sponsored Athletics-Instruction	11-402-100-XXX	861,025	1,144,147	1,169,035
Support Services:				
Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	714,334	741,465	756,115
Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	33,864	35,048	36,275
Undistributed Expenditures-Health Services	11-000-213-XXX	1,228,514	789,115	834,237
Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	181,714	734,693	787,684
Undistributed Expenditures-Other Support Services, Students>Extraordinary Services	11-000-217-XXX	381,412	420,335	318,098
Undistributed Expenditures-Guidance	11-000-218-XXX	874,245	919,036	937,321
Undistributed Expenditures-Child Study Teams	11-000-219-XXX	1,021,841	1,080,783	1,043,218
Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	836,619	748,328	1,072,254
Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	288,074	343,359	478,962
Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	19,579	63,768	71,990
Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	933,457	934,478	959,711
Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	1,661,647	1,818,470	1,676,564
Undistributed Expenditures-Central Services	11-000-251-XXX	482,077	494,958	435,983
Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	226,497	210,173	95,275
Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	3,760,312	4,162,848	4,130,889
Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	775,415	772,359	793,979
Personal Services-Employee Benefits	11-XXX-XXX-2XX	6,863,159	8,255,450	9,737,174
Undistributed Expenditures-Food Services	11-000-310-930	53,619	66,745	67,000
Total Undistributed Expenditures		20,336,379	22,591,411	24,232,729
Total General Current Expense		39,743,557	44,094,693	45,765,180
Capital Expenditures:				
Equipment	12-XXX-XXX-730	364,609	135,618	138,000
Facilities Acquisition and Construction Services	12-000-400-XXX	543,228	807,832	1,098,298
Interest Deposit to Capital Reserve	10-604	0	100	100
Total Capital Outlay		907,837	943,550	1,236,398
Special Schools:				
Summer School:				
Summer School-Instruction	13-422-100-XXX	279,507	337,708	365,000
Total Summer School	13-422-X00-XXX	279,507	337,708	365,000
Other Special Schools-Instruction	13-4XX-100-XXX	195,364	186,640	192,000
Total Other Special Schools	13-4XX-X00-XXX	195,364	186,640	192,000
Total Special Schools	13-XXX-XXX-XXX	474,871	524,348	557,000
Transfer of Funds to Charter Schools	10-000-100-56X	27,704	9,466	0
General Fund Grand Total		41,153,969	45,572,057	47,558,578
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	97,843	0	0
Student Activity Fund	20-475-XXX-XXX	722,527	0	0
Scholarship Fund	20-476-XXX-XXX	14,500	0	0
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	3,784	0	0
Nonpublic Nursing Services	20-XXX-XXX-XXX	9,620	0	0
Nonpublic Technology Initiative	20-XXX-XXX-XXX	3,626	0	0
Nonpublic Security Aid	20-XXX-XXX-XXX	15,000	0	0
Other	20-XXX-XXX-XXX	73,015	189,297	189,297
Total Other State Projects		105,045	189,297	189,297
Total State Projects	20-XXX-XXX-XXX	105,045	189,297	189,297
Federal Projects:				
Title I	20-XXX-XXX-XXX	15,046	0	0
Title II	20-XXX-XXX-XXX	25,948	10,836	10,836
IDEA Part B (Handicapped)	20-XXX-XXX-XXX	267,914	294,458	290,000
ARP-ESSER Grant Program	20-487-xxx-xxx	11,074	0	0
ARP-State Fiscal Recovery Funds	20-498-xxx-xxx	1,109,301	809,301	0
Total Federal Projects	20-XXX-XXX-XXX	1,429,283	1,114,595	300,836
Total Special Revenue Funds		2,369,198	1,303,892	490,133
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	1,721,562	1,634,756	1,572,282

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Morris - Mountain Lakes Boro
Advertised Appropriations

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Total Debt Service Funds		1,721,562	1,634,756	1,572,282
Total Expenditures/Appropriations		45,244,729	48,510,705	49,620,993
Total Expenditures Net of Transfers		45,244,729	48,510,705	49,620,993

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Morris - Mountain Lakes Boro
Advertised Recapitulation of Balances

Budget Category	Audited Balance 06-30-2024	Audited Balance 06-30-2025	Estimated Balance 06-30-2026	Estimated Balance 06-30-2027
Unrestricted:				
(General Operating Budget)	943,064	932,981	1,633,080	833,179
(Repayment of Debt)	-88	-87	0	0
Restricted for Specific Purposes:				
(General Operating Budget)				
--Capital Reserve	3,133,818	4,927,473	3,997,474	2,947,574
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	1,200,000	1,846,000	1,199,950	562,450
--Legal Reserve	953,621	0	0	0
--Unemployment Fund	372,388	372,388	372,388	372,388
--Tuition Reserve	400,000	700,000	400,000	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
(Special Revenue Fund)				
--Student Activity Fund	461,176	361,549	361,549	361,549
--Scholarship Fund	62,642	60,519	60,519	60,519
(Repayment of Debt)				
--Restricted for Repayment of Debt	0	0	0	0

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Morris - Mountain Lakes Boro
Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2023-24 Actual Costs	2024-25 Actual Costs	2025-26 Original Budget	2025-26 Revised Budget	2026-27 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$26,910	\$28,387	\$30,760	\$31,870	\$33,095
Total Classroom Instruction	\$16,076	\$16,822	\$18,563	\$18,951	\$19,636
Classroom-Salaries and Benefits	\$15,550	\$16,065	\$17,601	\$17,751	\$18,604
Classroom-General Supplies and Textbooks	\$238	\$294	\$523	\$544	\$552
Classroom-Purchased Services	\$287	\$464	\$439	\$656	\$479
Total Support Services	\$3,949	\$4,407	\$4,654	\$4,808	\$5,380
Support Services-Salaries and Benefits	\$3,616	\$3,950	\$4,281	\$4,377	\$4,867
Total Administrative Costs	\$2,784	\$2,937	\$2,851	\$3,152	\$2,958
Administration Salaries and Benefits	\$2,341	\$2,408	\$2,327	\$2,567	\$2,372
Total Operations and Maintenance of Plant	\$3,001	\$3,109	\$3,328	\$3,499	\$3,564
Operations and Maintenance-Salaries and Benefits	\$1,448	\$1,579	\$1,621	\$1,738	\$1,908
Board Contribution to Food Services	\$34	\$40	\$47	\$50	\$50
Total Extracurricular Costs	\$987	\$987	\$1,278	\$1,302	\$1,376
Total Equipment Costs	\$224	\$271	\$43	\$102	\$103
Legal Costs	\$54	\$88	\$50	\$51	\$60
Employee Benefits as a percentage of salaries*	24.19%	25.24%	26.50%	28.27%	32.86%

*Does not include pension and social security paid by the State on-behalf of the district.

** Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending and can be found on the Department of Education website: <http://www.nj.gov/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

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Morris - Mountain Lakes Boro
Capital Projects

Description/Activity	Project Number	Dollar Amount	Eligible for Grant	Request to Exceed Referendum	Funding Source for Request to Exceed Referendum
Capital projects	1	\$1,050,000	N	N	

The complete budget will be on file and open to examination at the Mountain Lakes Board of Education offices, (96 Powerville Rd, Suite 1), (Mountain Lakes, NJ 07046), Morris County New Jersey between the hours of 8:00 am and 3:00 pm Monday through Friday, excluding holidays.

The school district has proposed programs and services in addition to the New Jersey Student Learning Standards adopted by the State Board of Education.

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