



2026 - 27 BUDGET HEARING

Anthony Cammarata

Assistant Superintendent for Business
Glens Falls City School District | May 11, 2026

GF NATION: CONNECT, CREATE, BELONG!

Glens Falls City Schools serves as a cornerstone of the community, providing a rich educational experience in a historic and welcoming environment.

- ✓ Comprehensive PK-12 academic programs
- ✓ Small class sizes for personalized learning
- ✓ Dedicated faculty and staff



CORE EDUCATIONAL VALUES



Character

Encouraging every student to reach their full potential through challenging coursework and personal growth.



Excellence

Maintaining high standards in academics, athletics, and the arts throughout the district.



Community

Creating a diverse and welcoming environment where every student belongs and contributes.

2026-27 Budget Goals:

- Develop a budget that is fiscally responsible and educationally sound.
- Create a budget which maintains current Programs & Services while providing financial support for the district strategic planning initiatives.
- Develop a budget that results in a projected tax levy below the tax cap limit.
- Utilize expense efficiencies to minimize increases in the budget.

Proposed budget, 2026-2027: **\$61,155,581**

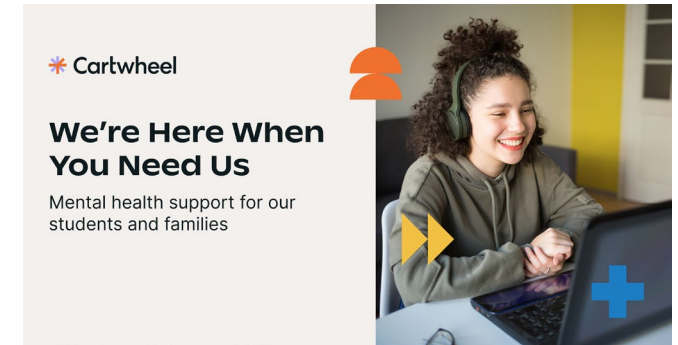
- **Proposal includes:**
- Wellness & Enrichment
- Safety
- Programs for Student Achievement
- Capital Outlay Project- Renovations of Building Condition Items at the MS/HS Building
- **Purchase of school buses:**
 - Three new 64 passenger diesel buses with in the budget.



2026 - 27 Budget Highlights: Supporting District Strategic Planning Initiatives

✓ Wellness & Enrichment

- Continued investment in **school-based mental** health has expanded access through strong partnerships with Behavioral Health Services North, St. Anne Institute, and other providers. **Our continued investment in Cartwheel has significantly reduced barriers to care by providing rapid intake and access to services following a referral.** Referrals can be initiated by staff, families, or students, ensuring timely, student-centered support when it is needed most.
- Swim lesson safety program for Elementary Students
- Enhanced support for Arts in Education funds for academic enrichments



2026 - 27 Budget Highlights: Supporting District Strategic Planning Initiatives

✓ Wellness & Enrichment

- Continued support for consultations with behavioral support specialist servicing students in k-12 in both general education and special education to focus on behavior.
- Special Education Sensory Pathways at each elementary school.



2026 - 27 Budget Highlights: Supporting District Strategic Planning Initiatives

✓ Safety

- Within the Branching Minds platform, the addition of the **Canopy** tool has strengthened our approach to student safety. This tool ensures consistent, timely, and documented Threat and Risk (self-harm) assessments across the district. It also allows information to follow students over time, providing a more comprehensive view to support informed decision-making and intervention.
- Upgrades to Grounds and additional **Evolv** detection/scanner stations at the Middle School and High School entrance.



2026 - 27 Budget Highlights: Supporting District Strategic Planning Initiatives

✓ Student Achievement

- Investment in the **9th Grade Support (9GS) Model** has strengthened the critical transition to high school, with a targeted focus on students at risk of not graduating. The model provides dedicated daily support time with a classroom teacher and consistent team-based monitoring, resulting in 10 identified students currently passing all core courses and on track for on-time graduation. We are hoping to expand this model to 10th grade for the 26-27 school year.
- Expansion of the **Branching Minds** data dashboard has enhanced our MTSS framework by integrating academic, attendance, and behavioral data into one system. This allows teams to identify needs earlier, respond more effectively, and ensure no student falls through the cracks.



2026 - 27 Budget Highlights: Supporting District Strategic Planning Initiatives

✓ Student Achievement

- Use of **SchoolLinks** has expanded student access to individualized 4-year course planning, helping students better understand: Graduation requirements, Multiple post-secondary pathways, Connections between coursework and career/college goals
- **Professional Learning Community (PLC)** work with ***Solution Tree*** Teachers across all grade levels and departments have collaborated to identify essential standards and continue to develop common formative assessments to accurately measure student learning.
- Smart Schools Bond Act – Student Chromebook device replacement and Mac Lab Computer replacement.



BY THE NUMBERS

\$61,155,581

2026-27 PROJECTED BUDGET

District Profile

1920+

Total Students

\$373,358 at 0.6%

Budget to Budget Increase



EXPENDITURE: RETIREMENT SYSTEMS

Retirement System	2025-26 Rate	2026-27 (Est.)	Impact
Teacher Retirement (TRS)	9.59%	8.24%	Decrease
Employee Retirement (ERS)	16.5%	17.6%	Increase

EXPENDITURE PROJECTIONS

Key Budgetary Drivers



ERS Contribution Rates

17.6% of Payroll



Health Insurance

4.7%



Contractual Salaries

2% to 4%



Preliminary Note: Preliminary conservative projections are based on current employment contracts. Additionally, the WSWHE Health Insurance Trust set the rate increase at 4.7% of health insurance premiums.

PROPERTY TAX LEVY CAP

Local Revenue Calculation

NYS utilizes a multi-step formula to determine the tax levy limit. This is **NOT** a simple "2% Cap."

- ✓ Adjusts for local growth and inflation
- ✓ Estimated GFSD Limit: **2.13%**
- ✓ Estimated Revenue: **\$526,210**

Interest Income Note

Revenue from Interest is projected to **decrease** in line with Federal Reserve trends.

PROPERTY TAX LEVY CAP

Tax Cap Calculation

$$\begin{array}{r}
 \text{Prior Year Tax Levy} \\
 \times \\
 \text{Tax Base Growth Factor, if any (Tax \& Finance)} \\
 + \\
 \text{PILOTS Receivable During Prior Year (22-23)} \\
 - \\
 \text{Taxes Levied For Exemptions During Prior Year} \\
 = \\
 \text{Adjusted Prior Year Tax Levy} \\
 \times \\
 \text{\textcolor{red}{\underline{Allowable Growth Factor (Lesser of 2\% or CPI)}}} \\
 - \\
 \text{PILOTS Receivable In The Coming Year} \\
 + \\
 \text{Available Carryover, If Any} \\
 = \\
 \text{\textbf{“TAX LEVY LIMIT”}} \\
 + \\
 \text{Coming School Year Exemptions} \\
 = \\
 \text{\textbf{“MAXIMUM ALLOWABLE TAX LEVY”}}
 \end{array}$$

2026-2027 Tax Cap Calculation

Prior Year Tax Levy (2025-26)	\$24,682,600
Tax Levy Base Growth Factor	1.0003
Prior year PILOT	219,234
Prior Year Exclusions (capital levy, court orders)	683,040
Adjusted Prior Year Levy	24,226,199
Allowable Growth Factor (lesser of CPI or 2%)	1.0200
PILOTS for Coming Year	336,421
Available Carry-Over	---
TAX LEVY LIMIT	24,374,302
Coming School Year Exclusions (capital levy, court orders, pension)	834,509
MAXIMUM ALLOWABLE LEVY	\$25,208,811
Dollar increase	
Percentage increase	2.13%

REVENUE: STATE AID IMPACT



Foundation Aid

Projected increase of **1% (\$192,978)** based on current proposals.



Total State Aid

Overall projected increase of **2.0% (\$561,383)** to support operations (Includes Foundation Aid & Building Aid).

2026-27 Projected Revenues

	2025-2026 Approved	2026-2027 Projected	Budget	
			\$ Variance	% Variance
Projected Revenues before FB				
State Aid	28,475,639	29,037,022	561,383	1.97%
Tax Levy	24,682,600	25,208,810	526,210	2.13%
Other	3,778,575	3,609,749	(168,826)	-4.47%
Total Revenue Before Fund Balance	56,936,814	57,855,581	918,767	-0.36%
Appropriated Fund Balance				
- Appropriated for Capital/Debt	565,409	200,000	(365,409)	-
- Appropriated ERS Reserve	600,000	600,000	-	0.00%
- Appropriated Unassigned FB	2,680,000	2,500,000	(180,000)	-6.72%
Total Appropriated Fund Balance	3,845,409	3,300,000	(545,409)	-14.18%
Grand Total Revenue	60,782,223	61,155,581	373,358	0.61%

2026-2027 Projected Expenditures

Expense Category	2025-2026 Approved	2026-2027 Projected	Dollar Variance	Percent Variance
Salaries	28,157,617	27,779,297	(378,320)	-1.34%
Equipment	961,072	823,752	(137,319)	-14.29%
Contractual	6,557,323	6,852,306	294,983	4.50%
BOCES	5,530,449	5,817,498	287,050	5.19%
Materials & Supplies	1,550,313	1,662,565	112,252	7.24%
Debt Service	4,698,207	4,467,025	(231,182)	-4.92%
Employee Benefits	13,127,242	13,403,137	275,895	2.10%
Interfund Transfers	200,000	350,000	150,000	75.00%
Total Expenditures	<u>60,782,223</u>	<u>61,155,581</u>	<u>373,358</u>	<u>0.61%</u>

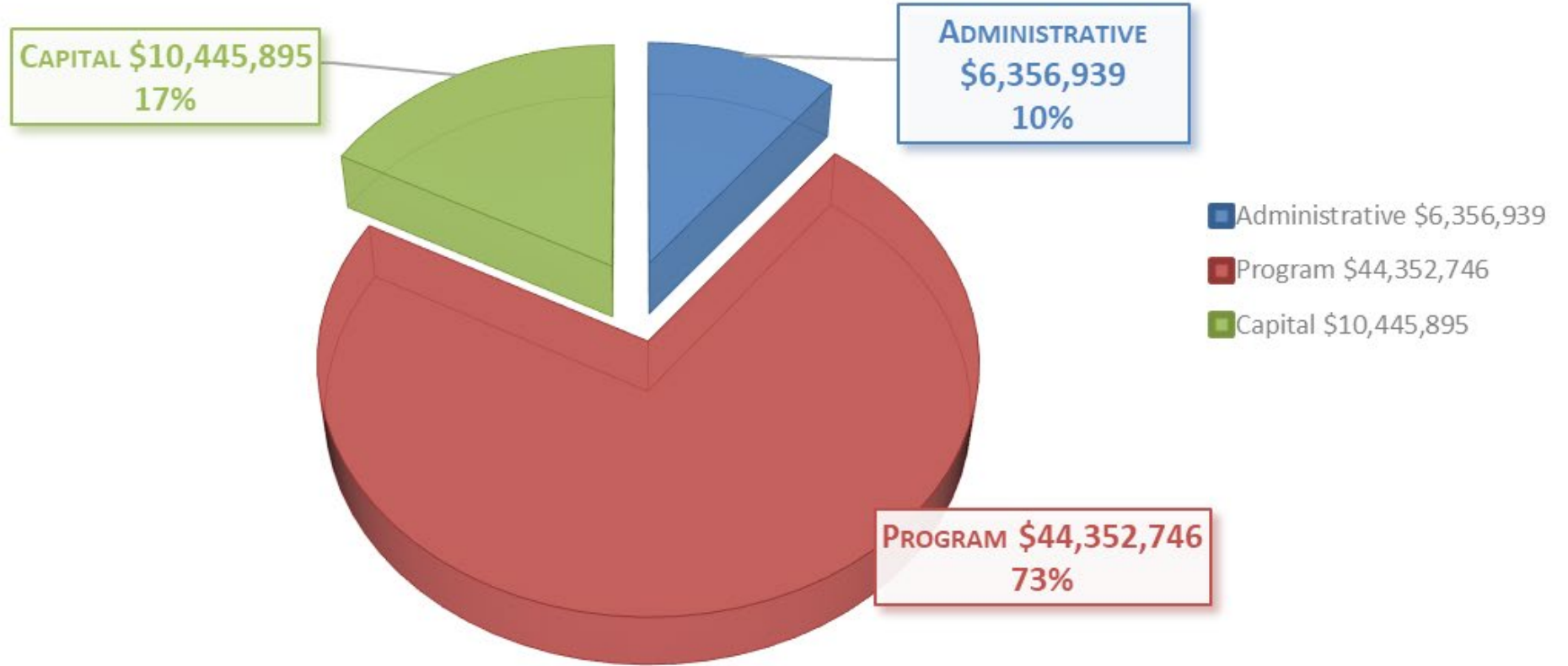
2026-2027 Proposed Budget Summary

	2025-2026 Approved	2025-2026 Proposed	2025-2026 to 2026-2027 Budget	
			\$ Variance	% Variance
Projected Expenditures	60,782,223	61,155,581	373,358	0.61%
Projected Revenues	56,936,814	57,855,581	918,767	1.61%
Total Variance	3,845,409	3,300,000	(545,409)	
Appropriated Capital Buses/Debt	565,409	200,000	(365,409)	N/A
Appropriated ERS Reserve	600,000	600,000	-	0.00%
Appropriated Unassigned FB	2,680,000	2,500,000	(180,000)	-6.72%
Total Appropriated FB	3,845,409	3,300,000	(545,409)	-14.18%
Grand Total Variance	-	-	-	0.00%

2026-2027 THREE PART BUDGET

Budgetary Function	Administrative	Program	Capital	Total
Board of Education	88,698			88,698
Central Administration	318,959			318,959
Finance	681,721			681,721
Legal	20,000	70,750		90,750
Human Resources	86,180			86,180
Public Information	142,027			142,027
Operation of Plant			4,241,885	4,241,885
Central Data Processing	490,186			490,186
Insurance	176,000			176,000
School Association Dues	20,000			20,000
Refund of Real Property Taxes			45,000	45,000
BOCES Admin Cost	393,997			393,997
Curriculum Development	553,531			553,531
Supervision - Regular School	1,709,192			1,709,192
Research and Planning	59,880			59,880
In-Service Training	192,097			192,097
Regular Instruction		13,966,101		13,966,101
Special Education		9,778,696		9,778,696
Occupational Education		1,132,052		1,132,052
Special Schools		1,885		1,885
Library and Audiovisual		807,836		807,836
Computer Assisted Instruction		1,591,037		1,591,037
Guidance		671,708		671,708
Health Services		426,585		426,585
Psychological Services		607,377		607,377
Social Work Services		574,438		574,438
Co-Curricular Services		340,583		340,583
Interscholastic Athletics		1,001,804		1,001,804
Pupil Transportation		2,157,621	572,573	2,730,194
Employee Benefits	1,424,472	11,074,274	919,412	13,418,158
Debt Service			4,467,025	4,467,025
Interfund Transfers		150,000	200,000	350,000
Total	\$ 6,356,939	\$ 44,352,746	\$ 10,445,895	\$ 61,155,581
Percent of Total Budget	10.39%	72.52%	17.08%	100.00%

2026-2027 THREE PART BUDGET



ACTUAL TAX RATES: 2025-2026

Total Tax Levy: \$24,682,600

Municipality	Taxable Assessed Value	Equalization Rate	Full Value	Portion of Total Levy	Levy Share	Tax Rate Per \$1,000/AV
Glens Falls	1,135,278,124	0.935	1,214,201,202	73.263400%	17,753,330	15.637869
Queensbury	443,107,540	1.000	443,107,540	26.736600%	6,929,270	15.637896
	1,578,385,664		1,657,308,742	100.00000%	24,682,600	15.64
						Average Tax Rate

ESTIMATED TAX RATES: 2026-2027

Below 2025-2026 information is based on Tentative Equalization Rates & Assessments from Warren County Real Property Tax Service (both are subject to change by State and County)

Total Tax Levy: \$25,208,810

Municipality	Taxable Assessed Value	Equalization Rate	Full Value	Portion of Total Levy	Levy Share	Tax Rate Per \$1,000/AV
Glens Falls	1,351,390,764	1.000	1,351,390,764	75.164800%	18,948,152	14.021223
Queensbury	446,512,908	1.000	446,512,908	24.835200%	6,260,658	14.021226
	1,797,903,672		1,797,903,672	100.00000%	25,208,810	14.02
						Average Tax Rate

PROJECTED YEAR TO YEAR TAX RATE VARIANCE

	2025-2026 Tax Rate Per \$1,000/AV	2026-2027 Tax Rate Per \$1,000/AV	Annual Difference Per \$1,000/AV	Additional Dollars to be paid on \$100,000 AV	Additional Dollars to be paid on \$200,000 AV	Additional Dollars to be paid on \$300,000 AV
Glens Falls	15.637869	14.021223	(1.616645)	\$ (161.66)	\$ (323.33)	\$ (484.99)
Queensbury	15.637896	14.021226	(1.616670)	\$ (161.67)	\$ (323.33)	\$ (485.00)
District Averages	15.64	14.02	(1.62)	(161.67)	(323.33)	(485.00)

BUS PURCHASES

2026-27 Bus Purchase within the budget-
authorize the purchase of 3 new 64 passenger
diesel buses .

- ✓ Total cost of the purchase is \$563,573.49
- ✓ Proposed bus purchase will utilize the aid received on previous years bus purchases and budgetary revenues.



2026-27 Status of Reserves

	3/31/2026	6/30/2026	2026-2027
Reserve	Balance	Estimated Balance	Intended Budget
			Proposed
Capital Reserve	\$3,225,717	\$3,225,717	Prop
Workers Comp	443,043	443,043	-
Unemployment	32,735	32,735	-
Insurance	4,667,457	4,667,457	-
Tax Certiorari	883,789	883,789	-
Employee Benefit	541,614	541,614	-
ERS Retirement	4,775,624	4,775,624	600,000
NYSTRS RESERVE	1,928,448	1,928,448	-

Additional Propositions

Proposition 1 Capital Project — The \$29,160,000 capital project proposition is designed to revitalize our schools without increasing the local tax burden. By leveraging approximately 76% in state building aid and using **\$3,000,000** from the district's capital reserve savings, the plan is entirely tax-neutral. Some highlights include:

- Kitchen renovations at all five school buildings; Renovation of the High School cafeteria and food service lines
- Playground updates and repairs at all three elementary schools
- Middle School roof repairs
- MS/HS Public Address system repairs and replacements
- High School bathroom renovations to include more single-stall restrooms, Pool pump replacements, HS Classroom lighting
- Asbestos abatement in specific areas at multiple buildings
- Big Cross parking lot; gym air handling unit replacement
- Jackson Heights boiler and hot water heater replacement, replace electrical panels, upgrades to the building's electrical service
- Kensington Road EPDM roof replacement, replacement of asphalt sidewalk with concrete, replacement of unit ventilators in classrooms
- Bus Garage pavement of gravel area for better bus parking; right-size gas service



Proposition 2: Energy Performance Contract – An Energy Performance Contract in the amount not to exceed \$3,500,000. After conducting a comprehensive energy audit and detailed analysis of current energy needs and costs, the district will make energy conservation improvements to dramatically increase efficiency and save money. Entering into an energy savings performance contract calls for:

- LED lighting to be installed to replace regular fixtures throughout the buildings
- Building automation system upgrades (heating, air handling and air quality controls)
- Building envelope improvements (making walls, windows, floors and roofs more weathertight)

A vote from the community would increase state aid for the project by 10%, resulting in estimated \$350,000 in additional state aid for the district. By leveraging this increased aid alongside the guaranteed efficiencies of the EPC, the district can modernize facilities without increasing the burden on local homeowners

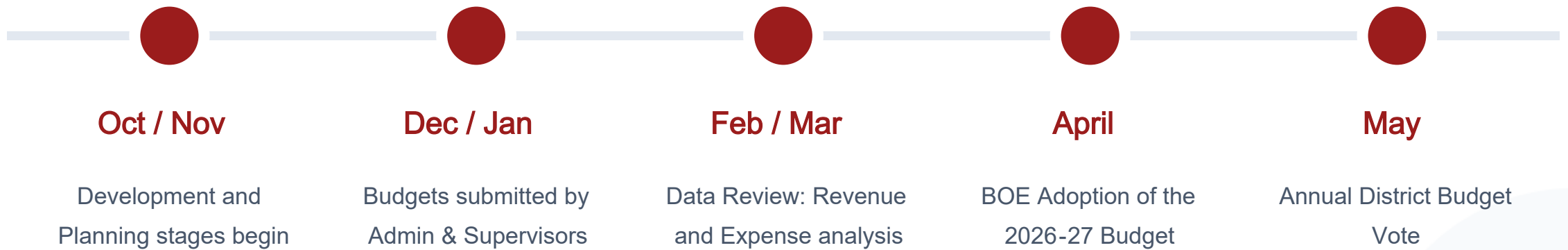
What 's actually on the ballot?

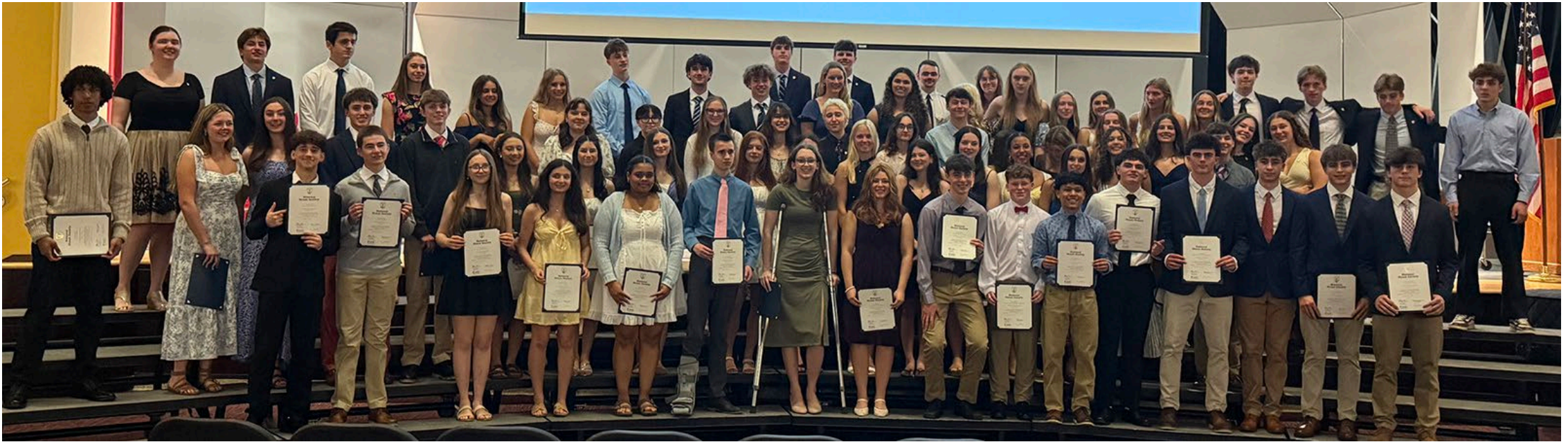
- ✓ BUDGET VOTE: 2026-27 SCHOOL BUDGET
- ✓ PROPOSITION 1: CAPITAL PROJECT
- ✓ PROPOSITION 2: ENERGY PERFORMANCE CONTRACT
- ✓ BOARD OF EDUCATION MEMBER Election

Glens Falls City School District (CS 2) - EC917423

BUDGET VOTE 2026-2027 School Budget	
RESOLVED , that the Board of Education of the Glens Falls City School District in the County of Warren is hereby authorized to expend the sum of \$61,155,581 and to levy the necessary tax, therefore, for the school year July 1, 2026 to June 30, 2027.	
☐ Yes	☐ No
PROPOSITION 1- CAPITAL PROJECT	
SHALL the bond resolution adopted by the Board of Education of the Glens Falls City School District on March 9, 2026 which authorized: (1) the construction, reconstruction, renovation and improvement of various District buildings, facilities and sites, acquisition of original furnishings, equipment, machinery or apparatus required for the purpose for which such buildings, facilities and sites are to be used and payment of incidental costs related thereto, at a maximum aggregate cost of \$29,160,000; (2) expenditure of such sum for such purpose, including the expenditure of \$3,000,000 from the Capital Reserve Fund; (3) levy the necessary tax therefore, to be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education, taking into account state aid received and the amount expended from the Capital Reserve Fund, and (4) in anticipation of the collection of such tax, issue bonds and notes of the District at one time or from time to time in the principal amount not to exceed \$26,160,000 and levy a tax to pay the interest on said obligations when due, be approved?	
☐ Yes	☐ No
PROPOSITION 2-ENERGY PERFORMANCE CONTRACT	
SHALL the bond resolution adopted by the Board of Education of the Glens Falls City School District on March 9, 2026 which authorized: (1) the reconstruction, renovation and improvement of various District buildings and facilities, acquisition of original furnishings, equipment, machinery or apparatus required for the purpose for which such buildings and are to be used, and payment of incidental costs related thereto, all to enhance energy efficiency, at a maximum aggregate cost of \$3,500,000; (2) expenditure of such sum for such purposes; (3) levy of the necessary tax therefore, to be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education, taking into account state aid received, and (4) in anticipation of the collection of such tax, issuance of bonds and notes of the District and/or entering into an energy performance contract and related financing documents in the principal amount not to exceed \$3,500,000, and levy of a tax to pay the interest on said obligations when due, be approved?	
☐ Yes	☐ No

BUDGET PROCESS TIMELINE





Additional materials on www.gfsd.org

Glens Falls City School District educates, supports, and inspires all students to become
productive and engaged members of their community.

Glens Falls City School District
15 Quade Street, Glens Falls, NY 12801
www.gfsd.org