

HAMILTON SOUTHEASTERN SCHOOLS
Education Fund
Analysis of Revenue and Expenditures
April 30, 2026

	Budget	Prior Year Encumbrances	Revisions	Revised Budget	Year-to-Date Pro-rata Budget	Year-to-Date Actual & Encumbered	YTD %	Favorable (Unfavorable) Variance	Appropriation Balance
Beginning Cash Balance	\$ 22,675,709	\$ -	\$ -	\$ 22,675,709	\$ 22,675,709	\$ 22,675,709			
REVENUE									
State and Federal Sources	\$ 164,324,865	\$ -	\$ -	\$ 164,324,865	\$ 54,774,955	\$ 55,185,164	33.6%	\$ 410,209	\$ 109,139,701
Other	\$ 6,222,306	\$ -	\$ -	\$ 6,222,306	\$ 2,074,102	\$ 1,834,365	29.5%	\$ (239,737)	\$ 4,387,941
Total Revenues	\$ 170,547,171	\$ -	\$ -	\$ 170,547,171	\$ 56,849,057	\$ 57,019,529	33.4%	\$ 170,472	\$ 113,527,642
EXPENDITURES									
Salaries	\$ 110,361,086	\$ -	\$ -	\$ 110,361,086	\$ 36,787,029	\$ 35,659,797	32.3%	\$ 1,127,231	\$ 74,701,288
Benefits	\$ 47,350,731	\$ -	\$ -	\$ 47,350,731	\$ 15,783,577	\$ 15,566,769	32.9%	\$ 216,808	\$ 31,783,962
Professional Services	\$ 3,913,000	\$ 3,344	\$ -	\$ 3,916,344	\$ 1,305,448	\$ 828,089	21.1%	\$ 477,359	\$ 3,088,254
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,947	0.0%	\$ (4,947)	\$ (4,947)
Classroom Supplies/Materials	\$ 6,542,112	\$ 1,469,899	\$ -	\$ 8,012,011	\$ 2,670,670	\$ 2,230,282	27.8%	\$ 440,388	\$ 5,781,729
Other	\$ 2,087,100	\$ 2,278	\$ -	\$ 2,089,378	\$ 696,459	\$ 52,498	2.5%	\$ 643,961	\$ 2,036,880
Total Expenditures	\$ 170,254,028	\$ 1,475,521	\$ -	\$ 171,729,549	\$ 57,243,183	\$ 54,342,383	31.6%	\$ 2,900,800	\$ 117,387,166
Interfund Transfers	\$ (10,000,000)		\$ -	\$ (10,000,000)		\$ (3,333,333)	33.3%		
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	\$ (9,706,857)			\$ (11,182,378)		\$ (656,187)			
ENDING OPERATING BALANCE	<u>\$ 12,968,852</u>			<u>\$ 11,493,332</u>	<u>\$ 22,675,709</u>	<u>\$ 22,019,522</u>			