

HAMILTON SOUTHEASTERN SCHOOLS
Operations Fund
Analysis of Revenue and Expenditures
April 30, 2026

	Budget	Prior Year Encumbrances	Revisions	Revised Budget	Year-to-Date Pro-rata Budget	Year-to-Date Actual & Encumbered	YTD %	Favorable (Unfavorable) Variance	Appropriation Balance
Beginning Cash Balance	\$ 12,837,505	\$ -	\$ -	\$ 12,837,505	\$ 12,837,505	\$ 12,837,505			
REVENUE									
Property Tax	\$ 38,549,877	\$ -	\$ -	\$ 38,549,877	\$ -	\$ -	0.0%	\$ -	\$ 38,549,877
License Excise Tax	\$ 2,156,179	\$ -	\$ -	\$ 2,156,179	\$ -	\$ -	0.0%	\$ -	\$ 2,156,179
CVET	\$ 170,736	\$ -	\$ -	\$ 170,736	\$ -	\$ -	0.0%	\$ -	\$ 170,736
Other	\$ 950,000	\$ -	\$ -	\$ 950,000	\$ 316,667	\$ 752,569	79.2%	\$ 435,902	\$ 197,431
Total Revenues	\$ 41,826,792	\$ -	\$ -	\$ 41,826,792	\$ 316,667	\$ 752,569	1.8%	\$ 435,902	\$ 41,074,223
EXPENDITURES									
Salaries	\$ 16,845,177	\$ -	\$ -	\$ 16,845,177	\$ 5,615,059	\$ 5,639,853	33.48%	\$ (24,794)	\$ 11,205,324
Benefits	\$ 10,666,560	\$ -	\$ -	\$ 10,666,560	\$ 3,555,520	\$ 2,591,906	24.30%	\$ 963,614	\$ 8,074,653
Professional & Contracted Services	\$ 8,926,500	\$ 23,469	\$ -	\$ 8,949,969	\$ 2,983,323	\$ 2,337,845	26.12%	\$ 645,478	\$ 6,612,124
Utility Services	\$ 6,627,810	\$ -	\$ -	\$ 6,627,810	\$ 2,209,270	\$ 2,315,008	34.93%	\$ (105,738)	\$ 4,312,802
Tech, Maintenance, Grounds, Vehicles	\$ 10,656,416	\$ 666,395	\$ -	\$ 11,322,811	\$ 3,774,270	\$ 3,192,462	28.19%	\$ 581,809	\$ 8,130,350
Operational Supplies	\$ 4,194,719	\$ 189,332	\$ -	\$ 4,384,051	\$ 1,461,350	\$ 1,353,440	30.87%	\$ 107,910	\$ 3,030,611
Total Expenditures	\$ 57,917,181	\$ 879,196	\$ -	\$ 58,796,377	\$ 19,598,792	\$ 17,430,513	29.6%	\$ 2,168,279	\$ 41,365,864
Interfund Transfers	\$ 10,000,000			\$ 10,000,000		\$ 3,333,333			
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	\$ (6,090,389)			\$ (6,969,585)		\$ (13,344,611)			
ENDING OPERATING BALANCE	\$ 6,747,116			\$ 5,867,920	\$ 12,837,505	(507,106)			