Northshore
School District

BUSINESS SERVICES

Date: May 11, 2026
To: Dr. Justin Irish, Superintendent
From: Chris Brenengen, Director of Business Operations
Subject: Monthly Financial Status Report – March 2026

Enrollment

Average Annual Enrollment as of March 2026 was 21,385 FTE. This is higher than budgeted enrollment by 394 FTE. The budgeted "Average Annual FTE Enrollment" (AAFTE) was established at 20,991 for the 2025-26 school year.

Budget Status Information

General Fund
Investment earnings for March 2026 were $60.4 thousand. Expenditures for the month of March 2026 were $42.5 million, with revenues of $34.8 million, and other financing sources of $0.7 million. The ending fund balance was $4.5 million, which is $4.4 million more than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as a percentage compared to budget.

Capital Fund
Investment earnings for March 2026 were $0.7 million. Expenditures for the month of March 2026 were $12.1 million, with revenues of $1.5 million, other financing uses of $0.6 million. The ending fund balance was $180.2 million, which is $108.4 million lower than the same period last year. Year-to-date revenues and expenditures are higher than the same period last year as a percentage compared to budget. Page 13 in the financial report provides additional details on project spending.

Debt Service Fund
Investment earnings for March 2026 were $31.2 thousand. The ending fund balance for the Debt Service Fund was $12.8 million, which is $2.7 million more than the same period last year. Year-to-date revenues and expenditures are lower than the same period last year as a percentage compared to budget.

ASB Fund
Investment earnings for March 2026 were $14.3 thousand. The ending fund balance was $4.1 million, which is $0.4 million higher than the same period last year. Year-to-date revenues and expenditures were lower than the same period last year as a percentage compared to budget.

Transportation Vehicle Fund
Investment earnings for March 2026 were $14.6 thousand. The ending fund balance was $4.5 million which is $0.5 million lower than the same period last year. Year-to-date revenues and expenditures are lower than the same period last year as a percentage compared to budget.

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Glossary

Assigned to Fund Purposes-AFP. Assigned to Fund Purposes. This is used for all funds except for the general fund. After the establishment of any amounts that are Nonspendable, Restricted, Committed, or otherwise Assigned, this account is equal to the ending available fund balance. The net result of fund operations is summarized in this account.

Enrollment – FTE. **Full-Time Equivalent (FTE)** means the measurement of a student's enrollment. To be full-time, a student must be enrolled to attend school for a given number of minutes each week. Beginning with the 2018-19 school year, a student's partial full-time equivalent is the student's weekly enrolled minutes divided by 1,665.

Enrollment – Headcount. **Headcount (HC)** means the count of the individual students. Each enrolled student is one headcount.

Fund - General. The fund that is available for any legally authorized purpose and which is therefore used to account for all revenues and all activities not provided for in other funds. The general fund is used to finance the ordinary operations of a school systems.

Fund - Capital Projects. This fund is used to account for all moneys and resources set aside for the acquisition of fixed assets through construction and remodeling projects.

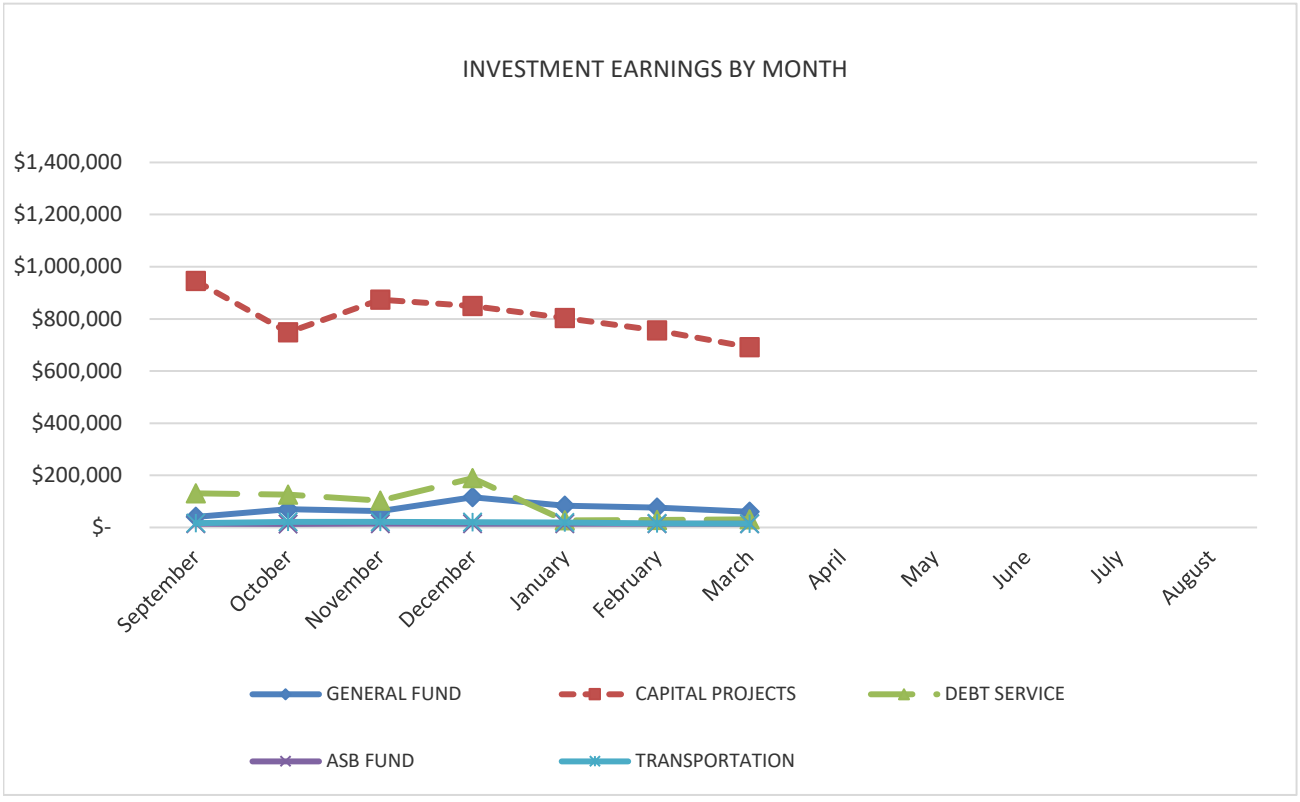
Fund – Debt Service. The fund that is used to account for the redemption of outstanding bonds and the payment of interest incurred by the bonds.

Fund – Special Revenue. A fund used to account for the proceeds of specific revenue sources, (other than private-purpose trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The Associated Student Body Fund is the only fund of this type.

Fund – Transportation Vehicle. The fund is used to account for expenditures for the purchase, major repair, rebuilding, and related debt service incurred for pupil transportation equipment.

NORTHSHORE SCHOOL DISTRICT NO. 417
INVESTMENT EARNINGS
2025-2026

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION	TOTAL
Fund	10	20	30	40	90	
September	$ 40,387	$ 945,544	$ 131,346	$ 13,565	$ 16,982	$ 1,147,825
October	$ 70,131	$ 748,738	$ 125,477	$ 13,418	$ 21,313	$ 979,079
November	$ 63,145	$ 873,074	$ 103,334	$ 14,526	$ 21,559	1,075,638
December	$ 115,814	$ 849,516	$ 188,852	$ 14,262	$ 20,689	1,189,132
January	$ 83,465	$ 802,731	$ 27,123	$ 14,155	$ 19,038	946,512
February	$ 76,203	$ 755,836	$ 29,107	$ 14,336	$ 14,847	890,329
March	$ 60,441	$ 691,229	$ 31,227	$ 14,269	$ 14,572	811,738
April						0
May						0
June						0
July						0
August						0
YTD TOTAL	$ 509,586	$ 5,666,668	$ 636,466	$ 98,531	$ 129,001	$ 7,040,252



Interest earnings rate for the month was 4.24% which was 0.3% lower than February

NORTHSHORE SCHOOL DISTRICT
MAR 2026 - YTD FUND BUDGET STATUS REPORTS

	2024-25 Budget	YTD 3/31/2025	$ Variance	Monthly Budget %	2025-26 Budget	YTD 3/31/2026	$ Variance	Monthly Budget %	% Year
General Fund									
Beginning Fund Balance	$ 7,200,000	$ 8,177,882	$ 977,882		$ 12,500,000	$ 16,570,061	$ 4,070,061		
Revenues	441,700,000	231,656,639	$ (210,043,361)	52.45%	451,600,000	239,537,073	$ (212,062,927)	53.04%	58%
Expenditures	453,500,000	246,113,574	$ 207,386,426	54.27%	464,400,000	258,437,281	$ 205,962,719	55.65%	58%
Transfers In & Other Sources	11,800,000	6,375,126	$ (5,424,874)	54.03%	12,800,000	6,803,478	$ (5,996,522)	53.15%	58%
Ending Fund Balance	$ 7,200,000	$ 96,072	$ (7,103,928)		$ 12,500,000	$ 4,473,331	$ (8,026,669)		
Capital Projects Fund									
Beginning Fund Balance	$ 383,178,800	$ 364,366,338	$ (18,812,462)		$ 211,500,000	$ 228,758,514	$ 17,258,514		
Revenues	104,447,304	21,662,990	$ (82,784,314)	20.74%	130,517,000	92,814,762	$ (37,702,238)	71.11%	58%
Expenditures	298,265,200	91,120,011	$ 207,145,189	30.55%	245,000,000	134,674,286	$ 110,325,714	54.97%	58%
Transfers Out	(11,800,000)	(6,302,914)	$ 5,497,086	53.41%	(12,800,000)	(6,700,452)	$ 6,099,548	52.35%	58%
Ending Fund Balance	$ 177,560,904	$ 288,606,402	$ 111,045,498		$ 84,217,000	$ 180,198,538	$ 95,981,538		
Debt Service Fund									
Beginning Fund Balance	$ 29,300,000	$ 29,364,235	$ 64,235		$ 34,200,000	$ 33,416,098	$ (783,902)		
Revenues	76,100,000	35,791,215	$ (40,308,785)	47.03%	94,390,000	42,951,662	$ (51,438,338)	45.50%	58%
Expenditures	73,500,000	55,083,989	$ 18,416,011	74.94%	82,000,000	55,679,907	$ 26,320,093	67.90%	58%
Other Financing Uses	-	-	$ -		-	(7,920,557)	$ 7,920,557		
Ending Fund Balance	$ 31,900,000	$ 10,071,461	$ (21,828,539)		$ 46,590,000	$ 12,767,296	$ (33,822,704)		
ASB Fund									
Beginning Fund Balance	$ 2,482,866	$ 3,019,439	$ 536,572		$ 2,712,413	$ 3,177,365	$ 464,952		
Revenues	5,941,185	3,141,981	$ (2,799,204)	52.88%	6,713,346	3,203,834	$ (3,509,512)	47.72%	58%
Expenditures	6,195,184	2,433,630	$ 3,761,554	39.28%	7,000,000	2,235,100	$ 4,764,900	31.93%	58%
Ending Fund Balance	$ 2,228,867	$ 3,727,789	$ 1,498,922		$ 2,425,759	$ 4,146,099	$ 1,720,340		
Transp. Vehicle Fund									
Beginning Fund Balance	$ 4,345,106	$ 6,085,596	$ 1,740,490		$ 4,060,000	$ 5,785,867	$ 1,725,867		
Revenues	1,896,300	145,668	$ (1,750,632)	7.68%	2,180,000	129,001	$ (2,050,999)	5.92%	58%
Expenditures	2,500,000	1,184,593	$ 1,315,407	47.38%	3,830,000	1,396,993	$ 2,433,007	36.48%	58%
Other Financing Sources	-	-	$ -	0.00%	-	6,715	$ (6,715)	0.00%	58%
Ending Fund Balance	$ 3,741,406	$ 5,046,672	$ 1,305,266		$ 2,410,000	$ 4,524,590	$ 2,114,590		

Budget = School Board approved budget for fiscal year

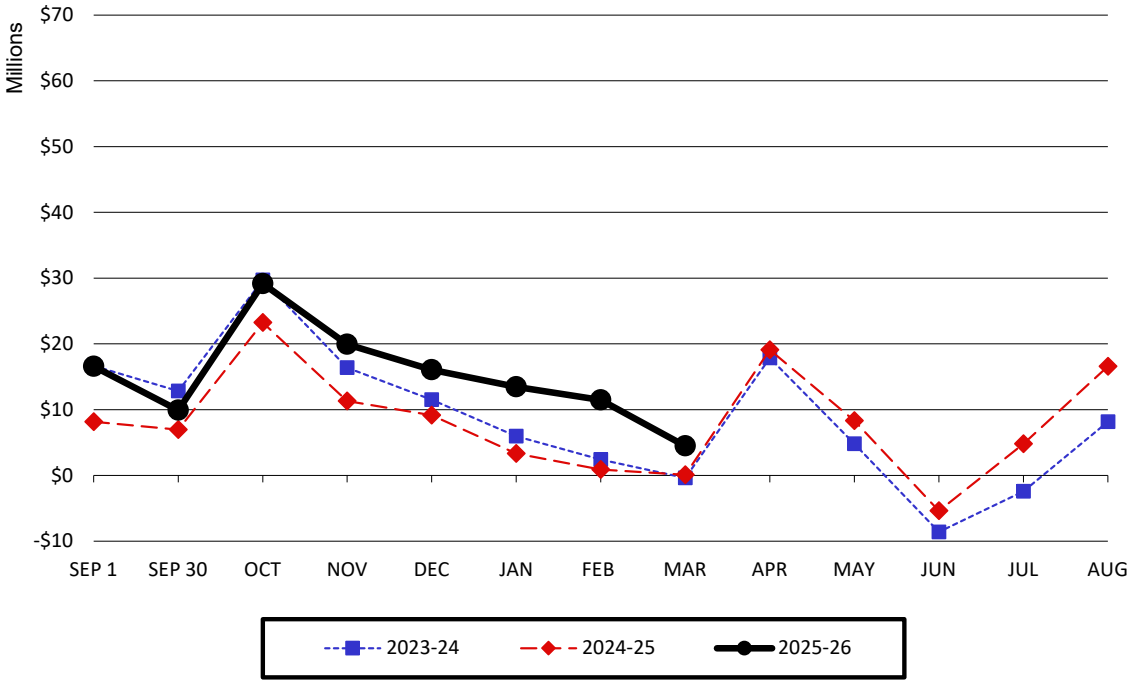
Actual = Fiscal year-to-date totals to the date of the report.

$ Variance - The difference between the annual budget and year-to-date amounts.

% Budget = The amount received/spent year-to-date as a % of the annual budget.

% Year = The months reported as percentage of the 12-month fiscal year.

NORTHSHORE SCHOOL DISTRICT NO. 417
General Fund - Total Fund Balance Comparison
2023-24 to 2025-26



Northshore School District No. 417
ENROLLMENT REPORT
March 2026

Grade	Average HC to date 25-26	Prior Year Average FTE 24-25	Budgeted FTE 25-26	Average FTE to date 25-26	Difference
Kindergarten	1,416.86	1,465.43	1,365	1,410.84	45.84
Grade 1	1,510.71	1,522.58	1,464	1,507.28	43.28
Grade 2	1,554.86	1,583.30	1,492	1,546.25	54.25
Grade 3	1,599.43	1,739.43	1,575	1,596.21	21.21
Grade 4	1,753.28	1,663.17	1,744	1,751.87	7.87
Grade 5	1,677.86	1,776.20	1,661	1,674.87	13.87
Grade 6	1,793.14	1,739.46	1,771	1,791.59	20.59
Grade 7	1,741.43	1,731.47	1,736	1,739.24	3.24
Grade 8	1,744.29	1,748.25	1,716	1,739.09	23.09
Grade 9	1,832.43	1,818.72	1,747	1,829.90	82.90
Grade 10	1,829.71	1,794.79	1,837	1,823.84	-13.16
Grade 11	1,667.00	1,601.11	1,500	1,524.37	24.37
Grade 12	1,720.57	1,387.83	1,383	1,449.23	66.23
Totals	21,841.57	21,571.74	20,991	21,384.58	393.58

Running Start

	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Academic RS FTE	524.34	580.00	585.99	5.99
Vocational RS FTE	26.78	30.00	23.05	-6.95
Total Running Start	551.12	610.00	609.04	-0.96

Open Doors (1418)

	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Open Doors FTE	13.9	14.00	17.57	3.57

Bilingual Program

	Prior Year Average HC 24-25	Budgeted HC	Average HC to date	Difference
Bilingual Program K-6 HC	1,702.89	1,620.00	1,693.50	73.50
Bilingual Program 7-12 HC	744.33	695.00	722.83	27.83
Bilingual Program Exited HC	779.89	720.00	920.50	200.50

Vocational/CTE

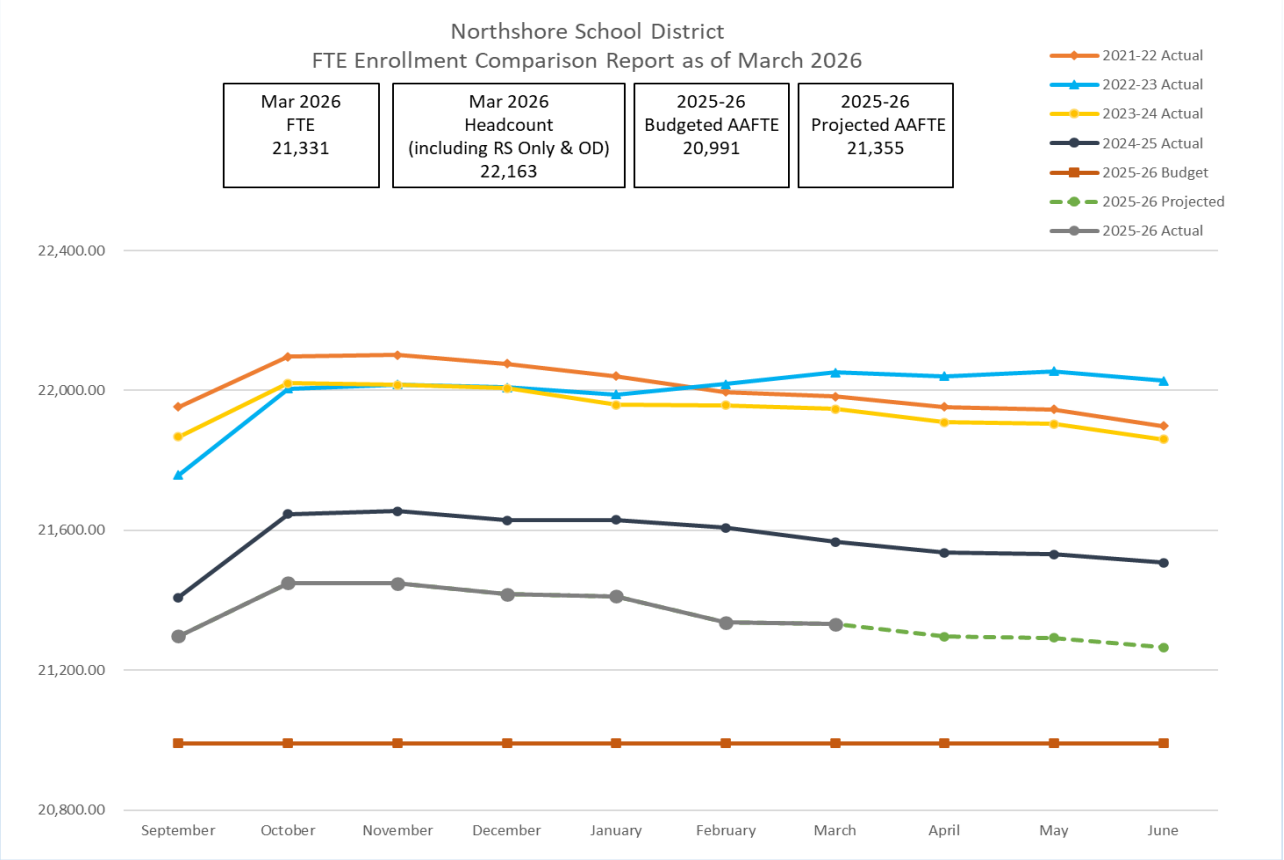
	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Vocational FTE Students H.S.	1,050.83	1,060.00	1,062.64	2.64
Vocational FTE Students M.S.	192.02	195.00	177.19	-17.81

Special Education

	Prior Year Average HC 24-25	Budgeted HC	Average HC to date	Difference
Special Education 3-5 yr. old	245.78	214.00	224.00	10.00
Special Education Tier K-22	2,904.89	2,987.00	3,002.50	15.50
TOTAL SPECIAL ED	3,150.67	3,201.00	3,226.50	25.50

Total Ave K-12 HC (including Running Start Only and Open Doors) 22,201.64

1 - Running Start begins October
2 - Bilingual Average begins as of October
3 - Special Ed Average begins as of October



2025-26 Projected Enrollment of 21,355 FTE was updated based on March enrollment. It is an increase of 364 FTE above the budgeted enrollment of 20,991 FTE; and 217 FTE below 24-25 actual.

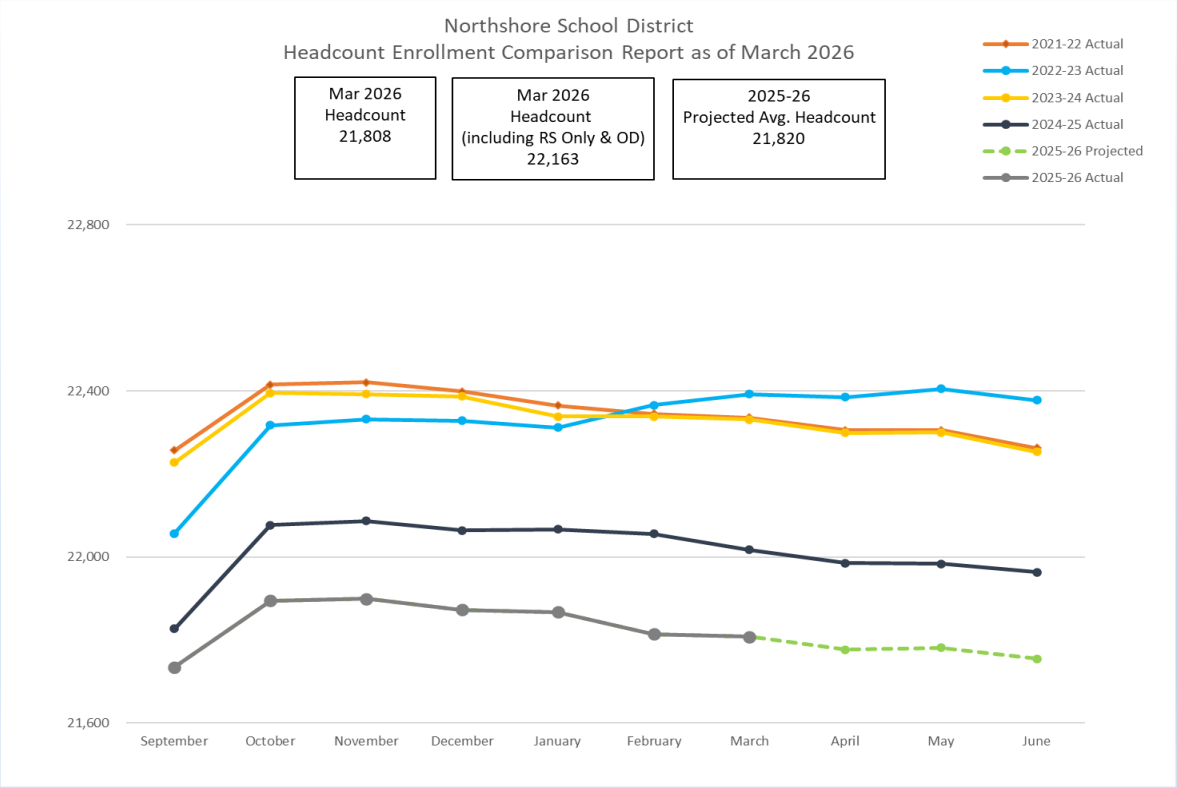
2025-26 Budgeted Enrollment of 20,991 FTE is a decrease of 581FTE below 2024-25 actual annualized average FTE.

2024-25 Annual Average FTE was a decrease of 373.02 FTE below 2023-24

2023-24 Annual Average FTE was a decrease of 52.35 FTE below 2022-23.

2022-23 Annual Average FTE was a decrease of 7.18 FTE below 2021-22.

2021-22 Annual Average FTE was a decrease of 151.08 FTE below 2020-21.



2025-26 Projected Enrollment of 21,820 HC was updated based on March enrollment.
It is 192 students below 2024-25 actual.

2024-25 Annual Average HC was a decrease of 314 student below 2023-24.

2023-24 Annual Average HC was a decrease of 1 student below 2022-23.

2022-23 Annual Average HC was a decrease of 14 students below 2021-22.

2021-22 Annual Average HC was a decrease of 235 students below 2020-21.

General Fund **FY 2025-26**

Summary of Expenditures by Program, Object, & Sub-fund* **3/31/2026**

Program	Title	Adopted Budget	General Fund Sub-fund 10 YTD State & Federal	Sub-fund 11 YTD Local	Balance	% To Date	% Year
01	Basic Education	$ 234,437,504	110,501,264	20,720,907	$ 103,215,332	55.97%	58%
02	Alt Learn Exp	$ 4,104,491	2,363,321	272,498	$ 1,468,673	64.22%	58%
03	Dropout Reengagement	$ 105,000	102,530	-	$ 2,470	97.65%	58%
12	Spec Purp ESSER II	$ -	-	-	$ -	0.00%	58%
13	Spec Purp ESSER III	$ -	-	-	$ -	0.00%	58%
19	Spec Purp Fed DOH	$ -	-	-	$ -	0.00%	58%
21	Special Education	$ 75,688,472	43,060,004	7,353,042	$ 25,275,426	66.61%	58%
22	Spec Ed, Infants & Toddlers	$ -	-	-	$ -	0.00%	58%
23	Spec Ed, ARP Federal	$ -	-	-	$ -	0.00%	58%
24	Spec Ed, Supplemental	$ 5,690,282	4,162,485	-	$ 1,527,797	73.15%	58%
31	HS Career & Technical	$ 10,373,814	6,001,699	368,024	$ 4,004,091	61.40%	58%
34	MS Career & Technical	$ 1,968,849	1,175,004	-	$ 793,845	59.68%	58%
38	Vocational, Federal	$ 57,052	-	-	$ 57,052	0.00%	58%
51	Disadvantaged	$ 725,467	402,720	-	$ 322,747	55.51%	58%
52	School Improvement	$ 332,828	322,573	-	$ 10,255	96.92%	58%
55	Learning Assistance	$ 2,890,479	1,978,665	-	$ 911,814	68.45%	58%
56	State Institutions	$ 179,475	107,115	-	$ 72,360	59.68%	58%
57	Neglected/Delinquent	$ 26,000	4,561	-	$ 21,439	17.54%	58%
58	Special & Pilot	$ 1,514,198	191,053	1,025	$ 1,322,120	12.69%	58%
61	Federal Head Start	$ 1,336,421	-	920,842	$ 415,579	68.90%	58%
64	Limited English	$ 292,499	146,223	-	$ 146,276	49.99%	58%
65	Transitional Bilingual	$ 10,188,246	2,659,119	1,443,750	$ 6,085,377	40.27%	58%
73	Summer School	$ 96,689	-	(433)	$ 97,122	-0.45%	58%
74	Highly Capable	$ 798,322	441,919	-	$ 356,403	55.36%	58%
76	Targeted Assistance	$ -	-	-	$ -	0.00%	58%
79	Other Instructional	$ 29,584,912	378,158	5,933,198	$ 23,273,556	21.33%	58%
86	Community Schools	$ -	-	-	$ -	0.00%	58%
88	Child Care	$ -	-	-	$ -	0.00%	58%
89	Community Services	$ 509,000	-	358,459	$ 150,541	70.42%	58%
97	Support Services	$ 49,279,599	28,048,078	3,847,104	$ 17,384,416	64.72%	58%
98	Food Services	$ 9,589,065	5,919,992	-	$ 3,669,073	61.74%	58%
99	Pupil Transportation	$ 13,731,336	9,252,380	-	$ 4,478,956	67.38%	58%
	TOTALS	**$ 453,500,000**	**$ 217,218,864**	**$ 41,218,417**	**$ 195,062,719**	**56.99%**	**58%**

General Fund **FY 2025-26**

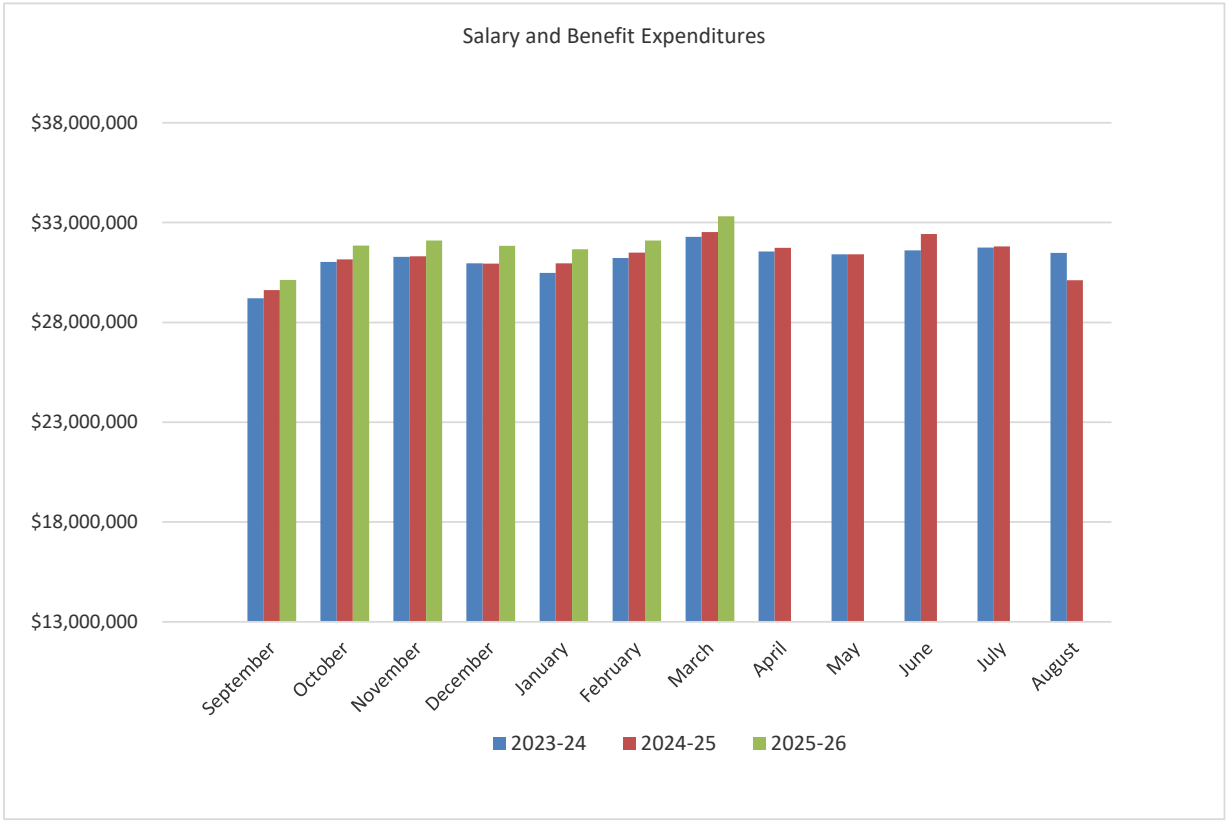
Summary of Expenditures by Object **3/31/2026**

Object	Title	Adopted Budget	General Fund Sub-fund 10 YTD State & Federal	Sub-fund 11 YTD Local	Balance	% To Date	
0	Debit Transfers	$ 1,220,820	260,433	525,565	$ 434,822	64.38%	58%
1	Credit Transfers	$ (1,220,820)	(785,998)	-	$ (434,822)	64.38%	58%
2	Certificated Salaries	$ 201,250,766	93,779,043	23,174,407	$ 84,297,316	58.11%	58%
3	Classified Salaries	$ 85,183,304	46,032,863	6,761,772	$ 32,388,669	61.98%	58%
4	Employee Benefits	$ 92,589,632	47,716,395	5,517,925	$ 39,355,313	57.49%	58%
5	Supplies & Inst Resources	$ 17,350,987	7,210,258	969,530	$ 9,171,199	47.14%	58%
7	Contractual Services	$ 52,673,028	22,795,242	4,206,865	$ 25,670,921	51.26%	58%
8	Travel	$ 287,231	109,960	62,353	$ 114,918	59.99%	58%
9	Capital Outlay	$ 4,165,052	100,669	-	$ 4,064,383	2.42%	58%
	TOTALS	**$ 453,500,000**	**$ 217,218,864**	**$ 41,218,417**	**$ 195,062,719**	**56.99%**	**58%**

* This is a supplemental report and includes sub-fund information. Sub-fund numbers are the best estimate as of now and will be adjusted throughout the year. At the end of the year a full reconciliation will occur to ensure accuracy. The current methodology for allocating expenditures is to use state and federal funds to cover base salaries and benefits until all revenues are used. Other payroll costs such as stipends and overtime are considered to be covered by local revenues.

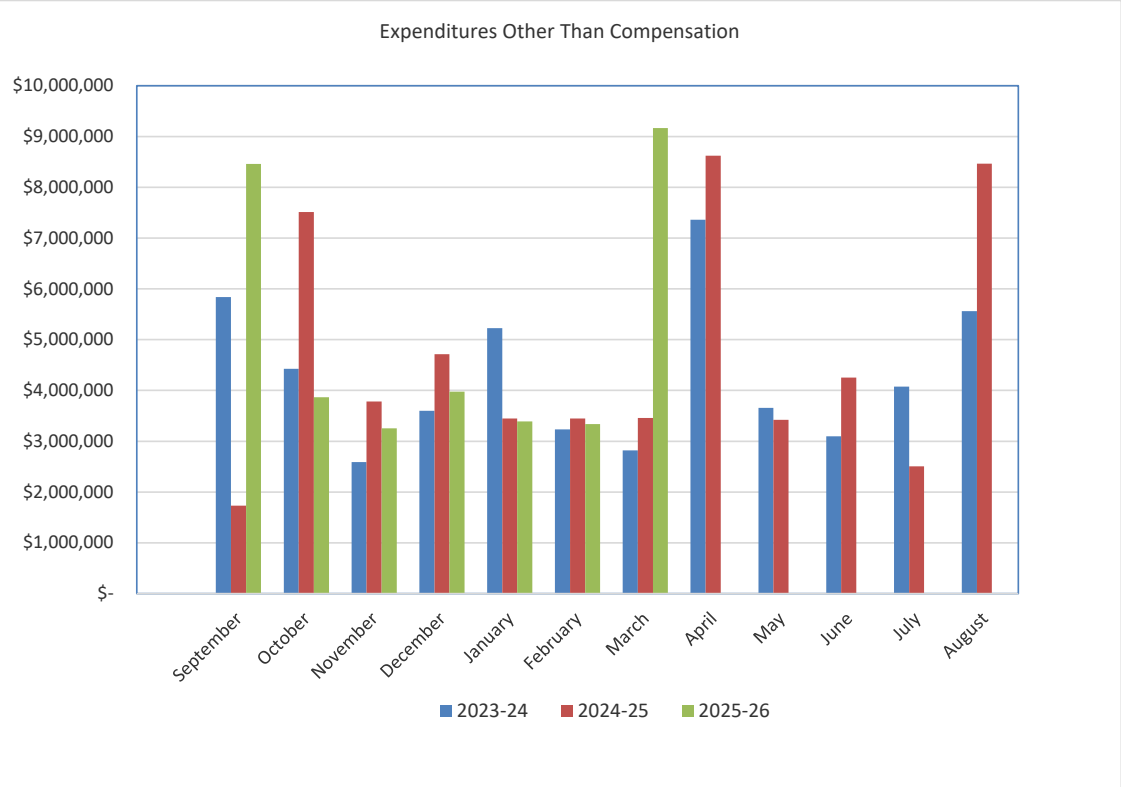
General Fund
Salary and Benefit Expenditures

Month	2023-24	2024-25	2025-26	24-25 to 25-26 Variance
September	$ 29,208,681	$ 29,618,558	$ 30,122,782	$ 504,224
October	$ 31,032,387	$ 31,163,354	$ 31,845,512	$ 682,158
November	$ 31,280,048	$ 31,312,132	$ 32,098,839	$ 786,707
December	$ 30,964,236	$ 30,949,014	$ 31,841,169	$ 892,155
January	$ 30,475,914	$ 30,959,484	$ 31,662,822	$ 703,337
February	$ 31,226,368	$ 31,492,812	$ 32,099,320	$ 606,508
March	$ 32,279,301	$ 32,524,690	$ 33,311,960	$ 787,270
April	$ 31,550,870	$ 31,729,694		$ (31,729,694)
May	$ 31,417,025	$ 31,405,900		$ (31,405,900)
June	$ 31,609,727	$ 32,422,283		$ (32,422,283)
July	$ 31,748,889	$ 31,809,910		$ (31,809,910)
August	$ 31,478,879	$ 30,118,936		$ (30,118,936)
Total	$ 374,272,325	$ 375,506,768	$ 222,982,404	$ (152,524,364)
Budget	$ 379,977,319	$ 379,023,702	$ 384,853,685	$ 5,829,983
% Actual Vs. Budget	98.50%	99.07%	57.94%	



General Fund
Comparison of Expenditures Other Than Compensation

Month	2023-24	2024-25	2025-26	24-25 to 25-26 Variance	
September	$ 5,836,890	$ 1,729,865	$ 8,461,645	$ 6,731,780	(a)
October	$ 4,424,380	$ 7,515,655	$ 3,866,625	$ (3,649,030)	(a)
November	$ 2,588,622	$ 3,780,342	$ 3,251,902	$ (528,440)	
December	$ 3,601,443	$ 4,714,922	$ 3,975,894	$ (739,028)	
January	$ 5,227,229	$ 3,449,004	$ 3,392,278	$ (56,726)	
February	$ 3,235,138	$ 3,447,689	$ 3,338,233	$ (109,456)	
March	$ 2,820,189	$ 3,456,052	$ 9,168,299	$ 5,712,247	(b)
April	$ 7,363,402	$ 8,620,820		$ (8,620,820)	
May	$ 3,657,192	$ 3,419,398		$ (3,419,398)	
June	$ 3,096,641	$ 4,255,138		$ (4,255,138)	
July	$ 4,078,085	$ 2,506,959		$ (2,506,959)	
August	$ 5,563,619	$ 8,465,491		$ (8,465,491)	
Total	$ 51,492,830	$ 55,361,336	$ 35,454,876	$ (19,906,460)	
Budget	$ 64,552,681	$ 74,476,298	$ 79,546,315	$ 5,070,017	
% Actual vs. Budget	79.77%	74.33%	44.57%		



(a) September 2024 expenditures were low because of a - $2M reversal of Cascadia Running Start payment accrual that wasn't paid until Nov 2024 & insurance premiums were not paid until October 2024. This year insurance premium of $2.5M was paid in September 2025. September expeditures are more in alignment with 2023-24 trends.
(b) Invoices for Running start totaling over $1.7 million and Insurance Premiums totaling nearly $2.6 million were paid in March. In prior years these invoices were paid in April.

Northshore School District No. 417

GENERAL FUND

Budget Status Report

For the Period Ended March 31, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget Current	Actual to Budget Prior	Remaining Budget
Local Taxes	68,702,851	2,596,907	34,944,954	51%	51%	33,757,897
Local Support Nontax	17,280,659	1,915,090	11,440,078	66%	65%	5,840,581
State, General Purpose	249,916,502	22,862,307	145,962,779	58%	57%	103,953,723
State, Special Purpose	81,178,908	6,286,198	39,452,799	49%	50%	41,726,109
Federal, General Purpose	735,467	916	436,207	59%	58%	299,260
Federal, Special Purpose	31,845,779	1,037,902	6,202,875	19%	16%	25,642,904
Revenues From Other Sch. Districts	670,000	-	377,222	56%	57%	292,778
Revenues From Other Entities	1,269,834	120,183	720,157	57%	71%	549,677
Total Revenues	451,600,000	34,819,503	239,537,073	53%	52%	212,062,927

Expenditures	Budget	Actual for Month	Actual for Year	Encumbrance	Actual plus Encumbrance to Budget Current	Actual plus Encumbrance to Budget Prior	Remaining Budget
Regular Instruction	237,714,383	21,701,836	133,960,520	1,694,237	57%	56%	102,059,625
Federal Special Purpose Funding	-	-	-		0%	0%	-
Special Education Instruction	90,531,455	8,140,543	54,575,531	9,368,875	71%	73%	26,587,049
Vocational Instruction	14,385,170	1,222,044	7,544,727	257,182	54%	65%	6,583,261
Compensatory Education	14,922,182	1,432,704	8,177,646	19,491	55%	43%	6,725,046
Other Instructional Programs	30,938,773	1,071,842	6,752,842	721,746	24%	25%	23,464,185
Community Services	732,992	47,150	358,459	15,691	51%	71%	358,842
Support Services	75,175,045	8,864,141	47,067,555	4,021,631	68%	71%	24,085,859
Total Expenditures	464,400,000	42,480,260	258,437,281	16,098,852	59%	59%	189,863,867

	Budget	Actual for Month	Actual for Year	Actual to Budget Current	Actual to Budget Prior	Remaining Budget
Other Financing Sources	12,800,000	657,309	6,803,478	53%	54%	5,996,522
Rev. Over (Under) Expenditures	-	(7,003,448)	(12,096,730)			
Total Beginning Fund Balance	12,500,000		16,570,061			

Ending Fund Balance	Budget	Actual for Year
Restricted for Other Items	400,000	814,017
Restricted for Carryover Revenue	300,000	128,868
Nonspendable Fd. Bal. - Inventory	3,200,000	387,433
Restricted for Uninsured Risks	600,000	600,000
Assigned to Other Purposes	1,500,000	1,692,479
Unassigned Fund Balance	-	-
Unassigned to Min. Fd. Bal. Policy	6,500,000	850,534
Total Ending Fund Balance	12,500,000	4,473,331

Northshore School District No. 417

CAPITAL PROJECTS FUND

Budget Status Report

For the Period Ended March 31, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Taxes	20,000,000	740,853	10,243,397	51%	9,756,603
Local Nontax Support	14,000,000	725,877	7,047,276	50%	6,952,724
State Special Purpose	20,517,000	-	-	0%	20,517,000
Other Entities	-	32,472	79,981	0%	(79,981)
Other Financing Sources	76,000,000	-	75,444,107	99%	555,893
Total Revenues	130,517,000	1,499,202	92,814,762	71%	37,702,238

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Sites	9,800,000	365,491	5,099,873	52%	4,700,127
Buildings	208,700,000	10,860,765	119,699,973	57%	89,000,027
Equipment	24,500,000	888,815	9,411,003	38%	15,088,997
Energy	1,000,000	-	14,755	1%	985,245
Sales and Lease	-	-	-	0%	-
Bond Issuance	1,000,000	-	448,682	45%	551,318
Total Expenditures	245,000,000	12,115,072	134,674,286	55%	110,325,714

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Other Financing Uses	(12,800,000)	(645,253)	(6,700,452)	52%	(6,099,548)
Revenue Over (Under) Expenditures	(127,283,000)	(11,261,122)	(48,559,976)		
Total Beginning Fund Balance	211,500,000		228,758,514		

Ending Fund Balance	Budget	Actual for Year
Restricted from Bond Proceeds	36,912,000	154,877,133
Restricted from Levy Proceeds	1,906,500	3,308,078
Restricted from State Proceeds	21,099,000	579,711
Restricted from Impact Fees Proceeds	3,150,000	118,208
Assigned to Fund Purposes	21,149,500	21,315,409
Total Ending Fund Balance	84,217,000	180,198,538

Northshore School District
Capital Projects Fund
For the Period Ended March 31, 2026

Expenditures	Project	Budget	Actual for Month	Actual for Year	Remaining Budget
Sites	**BUDGET**	**9,800,000**			
	BC ENVIRONMENTAL ASSESSMENT		-	4,151	
	BHS SCOREBOARD		7,335	7,335	
	CC SECURITY FENCING		-	21,820	
	CL PLAYGROUND IMPROVEMENTS		217,944	1,022,358	
	CS FIELD IMPRMT 2022 GRWTH PRJ		-	583,843	
	FL PLAYGROUND IMPROVEMENTS		26,091	26,091	
	HH PLAYGROUND IMPROVEMENTS		-	37,781	
	IHS SECURITY FENCING		-	37,900	
	KE FIELD FEASIBILITY STUDY		293	11,149	
	KE PH 2 - PLAYGROUND EXPANSION		13,846	60,441	
	KMS TRACK & FIELD IMPROVEMENTS		619	88,844	
	KO PLAYGROUND IMPROVEMENTS		14,839	1,243,923	
	KO SECURITY FENCING		-	116,556	
	MOORLANDS CIRC SITE ACQUISITIO		-	979,683	
	NLO SECURITY FENCING		-	57,135	
	NMS TRACK & FIELD IMPROVEMENTS		-	2,020	
	SV SECURITY FENCING		-	64,270	
	TMS FIELD & TENNIS IMPROVEMENT		861	168,634	
	WE SECURITY FENCING		83,664	83,664	
	WO FIELD IMPRMT 2022 GRWTH PRJ		-	482,274	
Sites Total		**9,800,000**	**365,491**	**5,099,873**	**4,700,127**
Buildings	**BUDGET**	**208,700,000**			
	2022 OVERHEAD/SALARIES		248,649	1,775,683	
	ADMIN BUILDING IMPROVEMENTS		235	1,640	
	AH KITCHEN MODERNIZATION		-	702	
	BHS HEALTH SERVICES IMPRVMNT		4,096	4,096	
	BHS MODULAR BUILDINGS		-	1,268,912	
	BHS SECURITY ACCESS CONTROL		-	65,599	
	CC HEALTH SERVICES IMPRVMNT		235	235	
	CC SAFETY & SECURITY MAPPING		-	8,550	
	CL SECURITY ACCESS CONTROLS		-	19,536	
	CPMS EPREP SHED PROGRAM		-	16,398	
	CPMS EXTERIOR LIGHTNG IMPRVMNT		-	700	
	CPMS HEALTH SERVICES IMPRVMNT		300	13,291	
	CPMS KITCHEN MODERNIZATION		233	233	
	CPMS SAFETY & SECURITY MAPPING		-	17,650	
	CRYSTAL SPRINGS ES EXPANSION		473,576	13,470,662	
	CS EXTERIOR LGHT 2022 GRWTH PR		-	235,918	
	CS KITCHEN MODERNIZATION		-	459,552	
	CS SECURITY 2022 GROWTH PROJ		-	203,120	
	DEMOGRAPHICS 2025/26		52,979	106,113	
	DW 2026 CAPITAL PLANNING		10,000	78,893	
	DW BUILDING CONDITION ASSMNT		37,615	42,427	
	DW CLEAN BLDG PERFORMANCE STND		27,000	89,200	
	DW SEISMIC ASSESSMENT		-	1,633	
	ER EXTERIOR LIGHTNG IMPRVMNT		-	12,724	
	ER HEALTH SERVICES IMPRVMNT		4,309	29,205	
	FERNWOOD ES EXPANSION		792,853	13,827,026	
	FL ADA RESTROOM IMPROVEMENTS		4,229	4,229	
	FL FLOORING IMPROVEMENTS		-	16,799	
	FW SECURITY 2022 GROWTH PROJ		-	198,296	
	HH EXTERIOR LIGHTNG IMPRVMNT		-	3,767	
	HH HEALTH SERVICES IMPRVMNT		6,847	30,903	
	IHS CONCERT HALL		-	(4,356)	
	IHS KITCHEN MODERNIZATION		-	-	
	ILHS SAFETY & SECURITY MAPPING		-	9,650	
	INFRASTRUCTURE MODERNIZATION		92,063	724,458	
	INGLEMOOR HS REPLACEMENT PH1		2,957,961	26,424,069	
	KE BLDG D MOLD REMEDIATION		152,591	512,049	

	KE SECURITY 2022 GROWTH PROJ		24,053	309,053	
	KENMORE ES MODERNIZATION		64,571	8,751,798	
	KMS HEALTH SERVICES IMPRVMNT		3,298	13,314	
	KMS SAFETY & SECURITY MAPPING		-	15,000	
	KMS SECURITY ACCESS CONTROLS		-	50,986	
	KO EXTERIOR LIGHTNG IMPRVMNT		-	23,071	
	KO HEALTH SERVICES IMPRVMNT		6,896	104,195	
	KO SECURITY ACCESS CONTROL		-	203,376	
	LEOTA MS REPLACEMENT PH1		5,004,538	22,080,594	
	LW EPREP SHED PROGRAM		-	16,398	
	LW KITCHEN MODERNIZATION		-	701	
	MAYWOOD HILLS ES MODERNIZATION		443,865	12,323,491	
	MH SAFETY & SECURITY MAPPING		-	8,775	
	MH SECURITY 2022 GROWTH PROJ		-	389,000	
	MO EXTERIOR LIGHTING IMPRVMNTS		-	6,289	
	MO HEALTH SERVICES IMPRVMNT		4,927	4,927	
	MOORLANDS CIRC SITE ACQUISITIO		-	601	
	NCHS HEALTH SERVICES IMPRVMNT		5,984	5,984	
	NCHS MODULAR BUILDINGS		-	1,132	
	NCHS SAFETY & SECURITY MAPPING		-	33,750	
	NCHS VOLLEYBALL CT IMPRVMNTS		-	11,092	
	NLO SECURITY ACCESS CONTROL		234	234	
	NMS ADA RESTROOM IMPROVEMENTS		3,995	3,995	
	NMS EXTERIOR LIGHTNG IMPRVMNT		-	5,397	
	NMS SAFETY & SECURITY MAPPING		-	17,450	
	OVERHEAD/SALARIES 2025/26		-	(13,445)	
	PORTABLES MOVE SOR TO ER		118	286,419	
	RB DAS CODE COMPLIANCE		31,538	31,538	
	SAS SAFETY & SECURITY MAPPING		-	8,950	
	SCHOOL NETWORK MODERNIZATION		6,597	121,097	
	SECURITY OVERHEAD/SALARIES		22,465	164,914	
	SMS SAFETY & SECURITY MAPPING		-	22,750	
	SMS SECURITY ACCESS CONTROL		234	303,812	
	SOR SAFETY & SECURITY MAPPING		-	4,375	
	SOR SECURITY 2022 GROWTH PROJ		-	41,092	
	SORENSON ECC EXPANSION		65,240	6,477,700	
	SR HEALTH SERVICES IMPRVMNT		270	280,761	
	SR KITCHEN MODERNIZATION		-	28,896	
	SR ROOFING IMPROVEMENTS		6,333	6,333	
	SSC BUILDING IMPROVEMENTS		-	201	
	SV KITCHEN MODERNIZATION		6,660	6,660	
	TMS EXTERIOR LIGHTNG IMPRVMNT		-	(14,529)	
	TMS HEALTH SERVICES IMPRVMNT		125	10,956	
	TMS SECURITY ACCESS CONTROL		-	301,742	
	VOICE SERVICES MODERNIZATION		34,910	350,626	
	WE KITCHEN MODERNIZATION		-	46,448	
	WE SECURITY ACCESS CONTROL		17,502	17,502	
	WELLINGTON FLOORING		-	8,265	
	WH EXTERIOR LIGHTNG IMPRVMNT		-	5,206	
	WHS KITCHEN MODERNIZATION		64,914	64,914	
	WHS SAFETY & SECURITY MAPPING		-	35,750	
	WHS SECURITY ACCESS CONTROL		-	155,748	
	WM EXTERIOR LIGHTNG IMPRVMNT		-	5,104	
	WM SAFETY & SECURITY MAPPING		-	17,150	
	WO EXTERIOR LGHT 2022 GRWTH PR		175,351	175,351	
	WO KITCHEN MODERNIZATION		-	495,446	
	WO SAFETY & SECURITY MAPPING		-	7,825	
	WO SECURITY 2022 GROWTH PROJ		-	136,279	
	WOODIN ES EXPANSION		378	6,057,976	
Buildings Total		**208,700,000**	**10,860,765**	**119,699,973**	**89,000,027**
Equipment	**BUDGET**	**24,500,000**			
	2022 OVERHEAD/SALARIES		145	17,265	
	ADAPTIVE TECHNOLOGY		-	620	
	ADMIN BUILDING IMPROVEMENTS		-	11,122	
	BEAR CREEK ESCO		-	549	
	BHS HEALTH SERVICES IMPRVMNT		-	-	

	BHS SCOREBOARD		19,064	19,064	
	BUSINESS-HR SYSTEM BPR		-	5,984	
	CC HEALTH SERVICES IMPRVMNT		1,862	1,862	
	CLASSROOM AUDIO SYSTEMS		-	388,248	
	CRYSTAL SPRINGS ES EXPANSION		3,107	598,885	
	DW EPREP SHED PROGRAM		-	100	
	DW SECURITY ACCESS CONTROLS		-	5,543	
	DW SECURITY CAMERAS		-	29	
	FERNWOOD ES EXPANSION		78,883	493,214	
	ILHS IMPROVEMENTS PH3		(7)	(7)	
	INGLEMOOR HS REPLACEMENT PH1		1,618	3,729	
	INSTRT PRESENTATION SYST PH 3		-	(287,811)	
	INSTRUCTIONAL COMPUTING4		-	3,870,594	
	INSTRUCTIONAL TECH COORD		82,854	528,047	
	KENMORE ES MODERNIZATION		198,601	331,776	
	KMS MINOR IMPROVEMENTS 2025/26		-	27,073	
	KO HEALTH SERVICES IMPRVMNT		-	45,605	
	LEOTA MS REPLACEMENT PH1		119,254	212,550	
	LEVY SUPPORT STAFF		260,555	1,874,267	
	MAYWOOD HILLS ES MODERNIZATION		121,078	368,833	
	MO HEALTH SERVICES IMPRVMNT		-	-	
	NCHS HEALTH SERVICES IMPRVMNT		-	-	
	PRINTER MODERNIZATION 2024		-	22,107	
	SORENSON ECC EXPANSION		1,670	207,250	
	STAFF COMPUTER REFRESH 2025/26		-	30,410	
	SYNERGY MTSS IMPLEMENTATION		-	2,074	
	WO KITCHEN MODERNIZATION		-	90,238	
	WOODIN ES EXPANSION		130	541,785	
Equipment Total		**24,500,000**	**888,815**	**9,411,003**	**15,088,997**
Energy	**BUDGET**	**1,000,000**			
	BEAR CREEK ESCO		-	**14,755**	
Energy Total		**1,000,000**	**-**	**14,755**	**985,245**
Bond Issuance	**BUDGET**	**1,000,000**			
	2022 OVERHEAD/SALARIES		-	448,682	
Bond Issuance Total		**1,000,000**	**-**	**448,682**	**551,318**
Total Expenditures		**245,000,000**	**12,115,072**	**134,674,286**	**110,325,714**

Expenditures	**Project**	**Budget**	**Actual for the Month**	**Actual for year**	**Remaining Budget**
Other Financing Uses	**BUDGET**	**12,800,000**			
	DISTRICT SOFTWARE TRANSFER		-	2,191,701	
	INTEREST REV FOR TRNSFR 25/26		89,055	635,676	
	PROF DEV TECH TRANSFER		556,198	3,873,075	
Other Financing Uses Total		**12,800,000**	**645,253**	**6,700,452**	**6,099,548**
	GRAND TOTAL	257,800,000	12,760,324	141,374,738	116,425,262

Northshore School District No. 417

DEBT SERVICE FUND

Budget Status Report

For the Period Ended March 31, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Taxes	93,190,000	3,515,709	42,162,256	45%	51,027,744
Local Support Nontax	943,876	31,227	636,466	67%	307,410
Federal, General Purpose	256,124	-	152,940	60%	103,184
Total Revenues	94,390,000	3,546,936	42,951,662	46%	51,438,338

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Matured Bond Expenditures	45,935,000	-	38,935,000	85%	7,000,000
Interest on Bonds	33,624,082	-	16,473,378	49%	17,150,704
Bond Issue Costs	-	-	271,529	0%	(271,529)
Bond Transfer Fees	2,440,918	-	-	0%	2,440,918
Total Expenditures	82,000,000	-	55,679,907	68%	26,320,093

Other Financing Sources (Uses):		Actual for Month	Actual for Year		
Bond Sales and Refunding Bond Sales	-	-	47,128,582	0%	(47,128,582)
Deposit to Refunding Escrow	-	-	(55,049,139)	0%	55,049,139
Excess of Other Financing Sources	-	-	(7,920,557)	0%	7,920,557
Revenue Over (Under) Expenditures	12,390,000	3,546,936	(20,648,802)		
Beginning Fund Balance	34,200,000		33,416,098		
	Budget		Actual for Year		
Ending Fund Balance	46,590,000		12,767,296		

Northshore School District No. 417

TRANSPORTATION VEHICLE FUND

Budget Status Report

For the Period Ended March 31, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Nontax	60,000	14,572	129,001	215%	(69,001)
State Revenue	2,120,000	-	-	0%	2,120,000
Governmental Entities	-		-	0%	-
Total Revenues	2,180,000	14,572	129,001	6%	2,050,999

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Transportation Equipment	3,830,000	(344,577)	1,396,993	36%	2,433,007

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Other Financing Sources	-	6,715	6,715	0%	(6,715)

Revenues Over (Under) Expenditures	(1,650,000)	365,864	(1,261,277)
Beginning Fund Balance	4,060,000		5,785,867
	Budget		Actual for Year
Ending Fund Balance	2,410,000		4,524,590

Northshore School District No. 417

ASSOCIATED STUDENT BODY FUND *

Budget Status Report

For the Period Ended March 31, 2026

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Revenues	6,713,346	493,667	3,203,834	48%	3,509,512
Expenditures	7,000,000	511,119	2,235,100	32%	4,764,900
Revenues Over (Under) Expenditures	(286,654)	(17,452)	968,734		
Beginning Fund Balance	2,712,413		3,177,365		
	Budget		Actual for Year		
Ending Fund Balance	2,425,759		4,146,099		

* Includes Trust Fund

Northshore School District No. 417

Certificated Staffing Summary

Budget to Actual FTE

For the Period Ended March 31, 2026

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.00	1.00	-
14-Human Resources	1.00	1.00	-
21-Supervision	24.10	25.60	1.50
22-Learning Resources	13.00	13.00	-
23-Principal's Office	61.50	62.50	1.00
24-Guidance	67.80	67.99	0.19
25-Pupil Management & Safety	1.00	1.00	-
26-Health Services	100.50	98.40	(2.10)
27-Teaching	1,166.20	1,213.55	47.35
28-Extra Curricular	5.60	5.60	-
31-Instructional Professional Development	7.00	7.00	-
72-Information Systems	-	-	-
Total General Fund	1,448.70	1,496.64	47.94
CP-Capital Projects	-	-	-
GRAND TOTAL	1,448.70	1,496.64	47.94

Northshore School District No. 417

Classified Staffing Summary

Budget to Actual FTE

For the Period Ended March 31, 2026

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	2.15	2.15	-
13-Business Office	17.69	17.55	(0.14)
14-Human Resources	16.45	16.50	0.05
15-Public Information (Communications)	4.98	5.00	0.02
21-Supervision-Instruction	22.93	22.61	(0.32)
22-Learning Resources	7.91	8.32	0.41
23-Principal's Office	61.54	61.93	0.38
24-Guidance - Counseling	22.09	26.77	4.68
25-Pupil Management	19.50	20.72	1.22
26-Health Services	42.62	46.87	4.25
27-Teaching	373.50	399.04	25.54
28-Extra Curricular	3.95	4.10	0.15
32-Instructional Technology	3.60	3.60	-
35-Pupil Safety	5.17	5.54	0.37
41-Food Services - Supervision	4.98	5.00	0.02
44-Food Services - Operations	53.34	53.71	0.37
51-Transportation - Supervision	9.44	9.45	0.01
52-Transportation - Operations	69.78	71.22	1.44
53-Transportation - Maintenance (buses)	7.00	8.10	1.10
61-Maintenance & Operations - Supervision	6.33	6.35	0.02
62-Grounds Maintenance	11.00	11.00	-
63-Operation of Buildings (Custodial)	102.49	100.10	(2.39)
64-Building Maintenance	16.00	17.00	1.00
65-Utilities	3.20	3.20	-
67-Building & Property Security	3.50	3.50	-
72-Information Systems	13.25	13.25	-
73-Printing/Graphics	0.99	1.00	0.01
74-Information Systems/Technology	6.62	6.62	-
91-Public Activities	0.20	0.20	-
Total General Fund	912.19	950.38	38.19
CP-Capital Projects	49.14	49.86	0.72
GRAND TOTAL	961.33	1,000.24	38.92 [1]

1 - some positions are filled by substitutes or temporary employees or were vacant as of the date of the report.