Northshore
School District

BUSINESS SERVICES

Date: April 27, 2026
To: Dr. Justin Irish, Superintendent
From: Chris Brenengen, Director of Business Operations
Subject: Monthly Financial Status Report – February 2026

Enrollment

Average Annual Enrollment as of February 2026 was 21,395 FTE. This is higher than budgeted enrollment by 404 FTE. The budgeted "Average Annual FTE Enrollment" (AAFTE) was established at 20,991 for the 2025-26 school year.

Budget Status Information

General Fund
Investment earnings for February 2026 were $76.2 thousand. Expenditures for the month of February 2026 were $35.4 million, with revenues of $32.7 million, and other financing sources of $0.7 million. The ending fund balance was $11.5 million, which is $10.6 million more than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as a percentage compared to budget.

Capital Fund
Investment earnings for February 2026 were $0.8 million. Expenditures for the month of Februray 2026 were $13.9 million, with revenues of $1.1 million, other financing uses of $0.6 million. The ending fund balance was $191.5 million, which is $110.3 million lower than the same period last year. Year-to-date revenues and expenditures are higher than the same period last year as a percentage compared to budget. Page 13 in the financial report provides additional details on project spending.

Debt Service Fund
Investment earnings for February 2026 were $29.1 thousand. The ending fund balance for the Debt Service Fund was $9.2 million, which is $2.1 million more than the same period last year. Year-to-date revenues and expenditures are lower than the same period last year as a percentage compared to budget.

ASB Fund
Investment earnings for February 2026 were $14.3 thousand. The ending fund balance was $4.2 million, which is $0.2 million higher than the same period last year. Year-to-date revenues and expenditures were lower than the same period last year as a percentage compared to budget.

Transportation Vehicle Fund
Investment earnings for February 2026 were $14.9 thousand. The ending fund balance was $4.2 million which is $1.2 million lower than the same period last year. Year-to-date revenues are lower and expenditures are higher than the same period last year as a percentage compared to budget.

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Glossary

Assigned to Fund Purposes-AFP. Assigned to Fund Purposes. This is used for all funds except for the general fund. After the establishment of any amounts that are Nonspendable, Restricted, Committed, or otherwise Assigned, this account is equal to the ending available fund balance. The net result of fund operations is summarized in this account.

Enrollment – FTE. **Full-Time Equivalent (FTE)** means the measurement of a student's enrollment. To be full-time, a student must be enrolled to attend school for a given number of minutes each week. Beginning with the 2018-19 school year, a student's partial full-time equivalent is the student's weekly enrolled minutes divided by 1,665.

Enrollment – Headcount. **Headcount (HC)** means the count of the individual students. Each enrolled student is one headcount.

Fund - General. The fund that is available for any legally authorized purpose and which is therefore used to account for all revenues and all activities not provided for in other funds. The general fund is used to finance the ordinary operations of a school systems.

Fund - Capital Projects. This fund is used to account for all moneys and resources set aside for the acquisition of fixed assets through construction and remodeling projects.

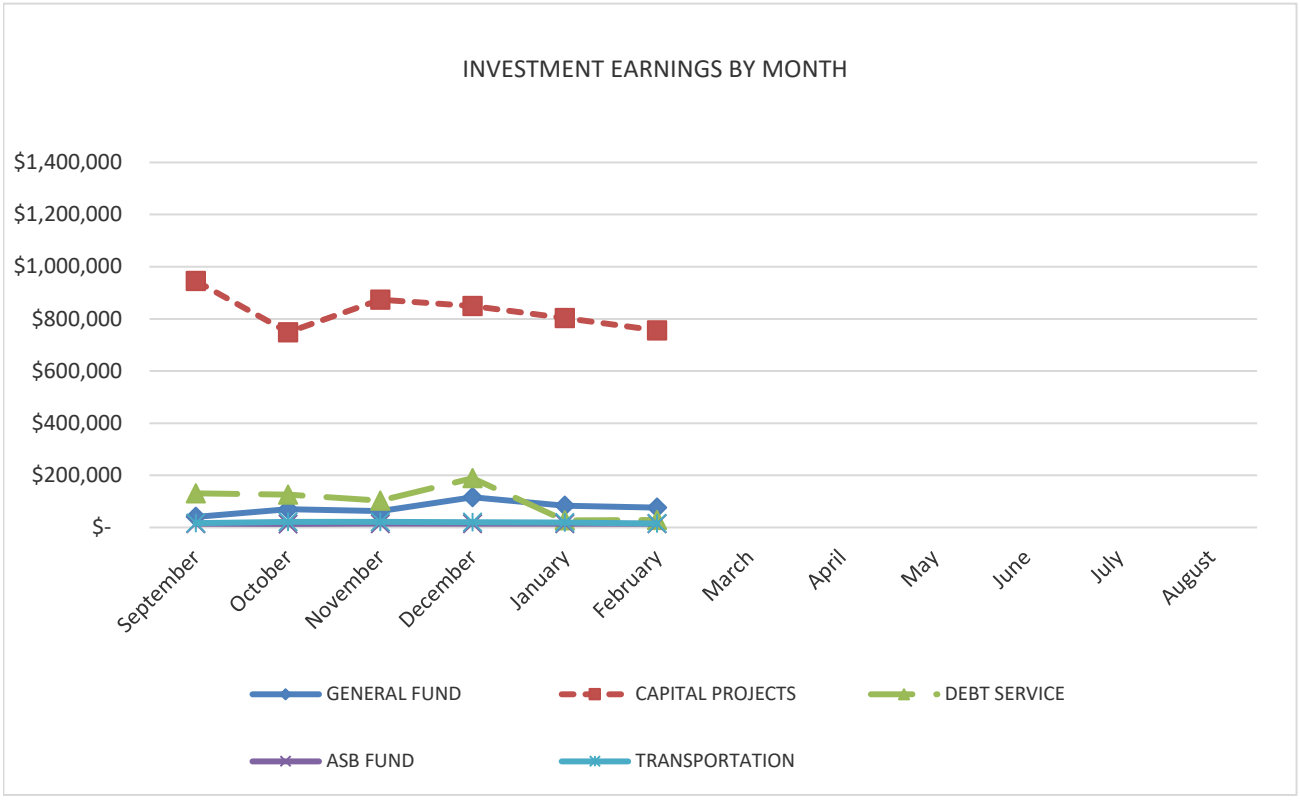
Fund – Debt Service. The fund that is used to account for the redemption of outstanding bonds and the payment of interest incurred by the bonds.

Fund – Special Revenue. A fund used to account for the proceeds of specific revenue sources, (other than private-purpose trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The Associated Student Body Fund is the only fund of this type.

Fund – Transportation Vehicle. The fund is used to account for expenditures for the purchase, major repair, rebuilding, and related debt service incurred for pupil transportation equipment.

NORTHSHORE SCHOOL DISTRICT NO. 417
INVESTMENT EARNINGS
2025-2026

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION	TOTAL
Fund	10	20	30	40	90	
September	$ 40,387	$ 945,544	$ 131,346	$ 13,565	$ 16,982	$ 1,147,825
October	$ 70,131	$ 748,738	$ 125,477	$ 13,418	$ 21,313	$ 979,079
November	$ 63,145	$ 873,074	$ 103,334	$ 14,526	$ 21,559	1,075,638
December	$ 115,814	$ 849,516	$ 188,852	$ 14,262	$ 20,689	1,189,132
January	$ 83,465	$ 802,731	$ 27,123	$ 14,155	$ 19,038	946,512
February	$ 76,203	$ 755,836	$ 29,107	$ 14,336	$ 14,847	890,329
March						0
April						0
May						0
June						0
July						0
August						0
YTD TOTAL	$ 449,145	$ 4,975,439	$ 605,239	$ 84,263	$ 114,429	$ 6,228,515



Interest earnings rate for the month was 4.54% which was 0.27% higher than January

NORTHSHORE SCHOOL DISTRICT
FEB 2026 - YTD FUND BUDGET STATUS REPORTS

	2024-25 Budget	YTD 2/28/2025	$ Variance	Monthly Budget %	2025-26 Budget	YTD 2/28/2026	$ Variance	Monthly Budget %	% Year
General Fund									
Beginning Fund Balance	$ 7,200,000	**$ 8,177,882**	$ 977,882		$ 12,500,000	$ 16,570,061	$ 4,070,061		
Revenues	441,700,000	**197,099,646**	$ (244,600,354)	44.62%	451,600,000	204,717,570	$ (246,882,430)	45.33%	50%
Expenditures	453,500,000	**210,132,832**	$ 243,367,168	46.34%	464,400,000	215,957,021	$ 248,442,979	46.50%	50%
Transfers In & Other Sources	11,800,000	**5,731,991**	$ (6,068,009)	48.58%	12,800,000	6,146,169	$ (6,653,831)	48.02%	50%
Ending Fund Balance	$ 7,200,000	**$ 876,687**	$ (6,323,313)		$ 12,500,000	$ 11,476,779	$ (1,023,221)		
Capital Projects Fund									
Beginning Fund Balance	$ 383,178,800	**$ 364,366,338**	$ (18,812,462)		$ 211,500,000	$ 228,758,514	$ 17,258,514		
Revenues	104,447,304	**19,425,247**	$ (85,022,057)	18.60%	130,517,000	91,315,560	$ (39,201,440)	69.96%	50%
Expenditures	298,265,200	**76,322,168**	$ 221,943,032	25.59%	245,000,000	122,559,215	$ 122,440,785	50.02%	50%
Transfers Out	(11,800,000)	**(5,665,807)**	$ 6,134,193	48.02%	(12,800,000)	(6,055,199)	$ 6,744,801	47.31%	50%
Ending Fund Balance	$ 177,560,904	**$ 301,803,610**	$ 124,242,706		$ 84,217,000	$ 191,459,660	$ 107,242,660		
Debt Service Fund									
Beginning Fund Balance	$ 29,300,000	**$ 29,364,235**	$ 64,235		$ 34,200,000	$ 33,416,098	$ (783,902)		
Revenues	76,100,000	**32,841,755**	$ (43,258,245)	43.16%	94,390,000	39,404,726	$ (54,985,274)	41.75%	50%
Expenditures	73,500,000	**55,083,989**	$ 18,416,011	74.94%	82,000,000	55,679,907	$ 26,320,093	67.90%	50%
Other Financing Uses	-	**-**	$ -		-	(7,920,557)	$ 7,920,557		
Ending Fund Balance	$ 31,900,000	**$ 7,122,001**	$ (24,777,999)		$ 46,590,000	$ 9,220,360	$ (37,369,640)		
ASB Fund									
Beginning Fund Balance	$ 2,482,866	**$ 3,019,438**	$ 536,572		$ 2,712,413	$ 3,177,365	$ 464,952		
Revenues	5,941,185	**2,843,690**	$ (3,097,495)	47.86%	6,713,346	2,710,167	$ (4,003,179)	40.37%	50%
Expenditures	6,195,184	**1,944,719**	$ 4,250,465	31.39%	7,000,000	1,723,981	$ 5,276,019	24.63%	50%
Ending Fund Balance	$ 2,228,867	**$ 3,918,409**	$ 1,689,542		$ 2,425,759	$ 4,163,550	$ 1,737,791		
Transp. Vehicle Fund									
Beginning Fund Balance	$ 4,345,106	**$ 6,085,597**	$ 1,740,491		$ 4,060,000	$ 5,785,867	$ 1,725,867		
Revenues	1,896,300	**126,426**	$ (1,769,874)	6.67%	2,180,000	114,429	$ (2,065,571)	5.25%	50%
Expenditures	2,500,000	**833,521**	$ 1,666,479	33.34%	3,830,000	1,741,570	$ 2,088,430	45.47%	50%
Other Financing Sources	-	**-**	$ -	0.00%	-	-	$ -	0.00%	50%
Ending Fund Balance	$ 3,741,406	**$ 5,378,502**	$ 1,637,096		$ 2,410,000	$ 4,158,726	$ 1,748,726		

Budget = School Board approved budget for fiscal year

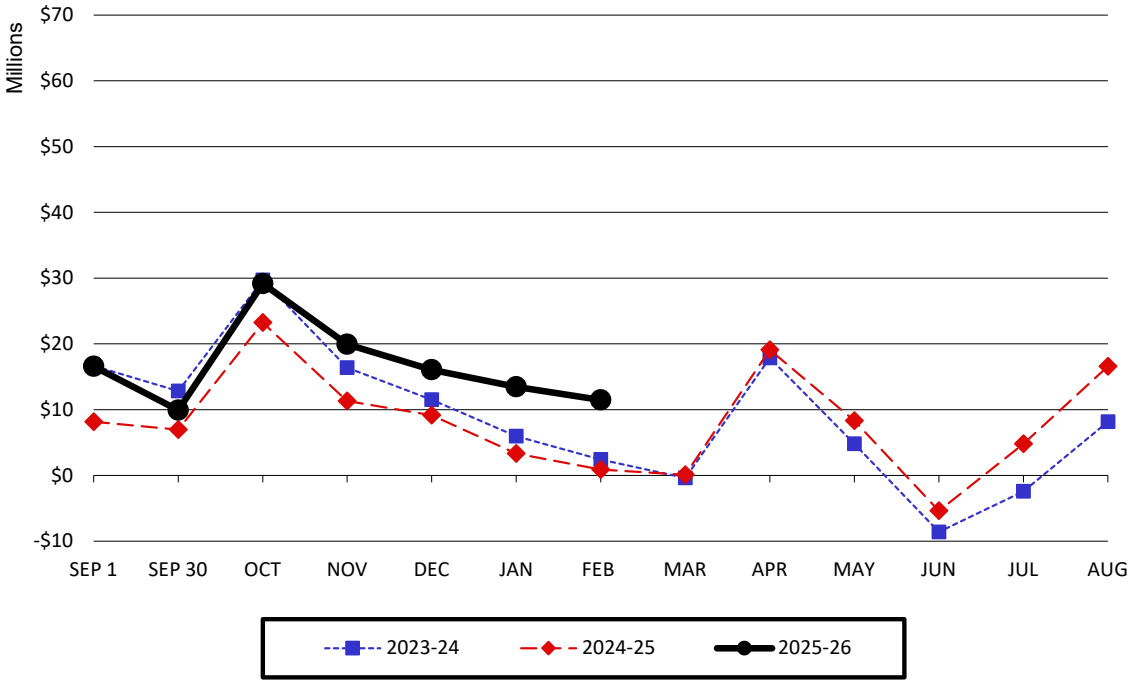
Actual = Fiscal year-to-date totals to the date of the report.

$ Variance - The difference between the annual budget and year-to-date amounts.

% Budget = The amount received/spent year-to-date as a % of the annual budget.

% Year = The months reported as percentage of the 12-month fiscal year.

NORTHSHORE SCHOOL DISTRICT NO. 417
General Fund - Total Fund Balance Comparison
2023-24 to 2025-26



Northshore School District No. 417
ENROLLMENT REPORT
February 2026

Grade	Average HC to date 25-26	Prior Year Average FTE 24-25	Budgeted FTE 25-26	Average FTE to date 25-26	Difference
Kindergarten	1,416.50	1,465.43	1,365	1,410.46	45.46
Grade 1	1,510.83	1,522.58	1,464	1,507.31	43.31
Grade 2	1,555.00	1,583.30	1,492	1,546.41	54.41
Grade 3	1,599.17	1,739.43	1,575	1,596.23	21.23
Grade 4	1,753.67	1,663.17	1,744	1,752.36	8.36
Grade 5	1,675.83	1,776.20	1,661	1,673.08	12.08
Grade 6	1,792.83	1,739.46	1,771	1,791.40	20.40
Grade 7	1,740.83	1,731.47	1,736	1,738.86	2.86
Grade 8	1,744.33	1,748.25	1,716	1,739.31	23.31
Grade 9	1,833.83	1,818.72	1,747	1,831.64	84.64
Grade 10	1,831.83	1,794.79	1,837	1,826.82	-10.18
Grade 11	1,669.00	1,601.11	1,500	1,527.28	27.28
Grade 12	1,723.00	1,387.83	1,383	1,453.67	70.67
Totals	21,846.65	21,571.74	20,991	21,394.83	403.83

Running Start

	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Academic RS FTE	524.34	580.00	571.83	-8.17
Vocational RS FTE	26.78	30.00	22.69	-7.31
Total Running Start	551.12	610.00	594.52	-15.48

Open Doors (1418)

	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Open Doors FTE	13.9	14.00	17.67	3.67

Bilingual Program

	Prior Year Average HC 24-25	Budgeted HC	Average HC to date	Difference
Bilingual Program K-6 HC	1,702.89	1,620.00	1,691.20	71.20
Bilingual Program 7-12 HC	744.33	695.00	723.20	28.20
Bilingual Program Exited HC	779.89	720.00	920.80	200.80

Vocational/CTE

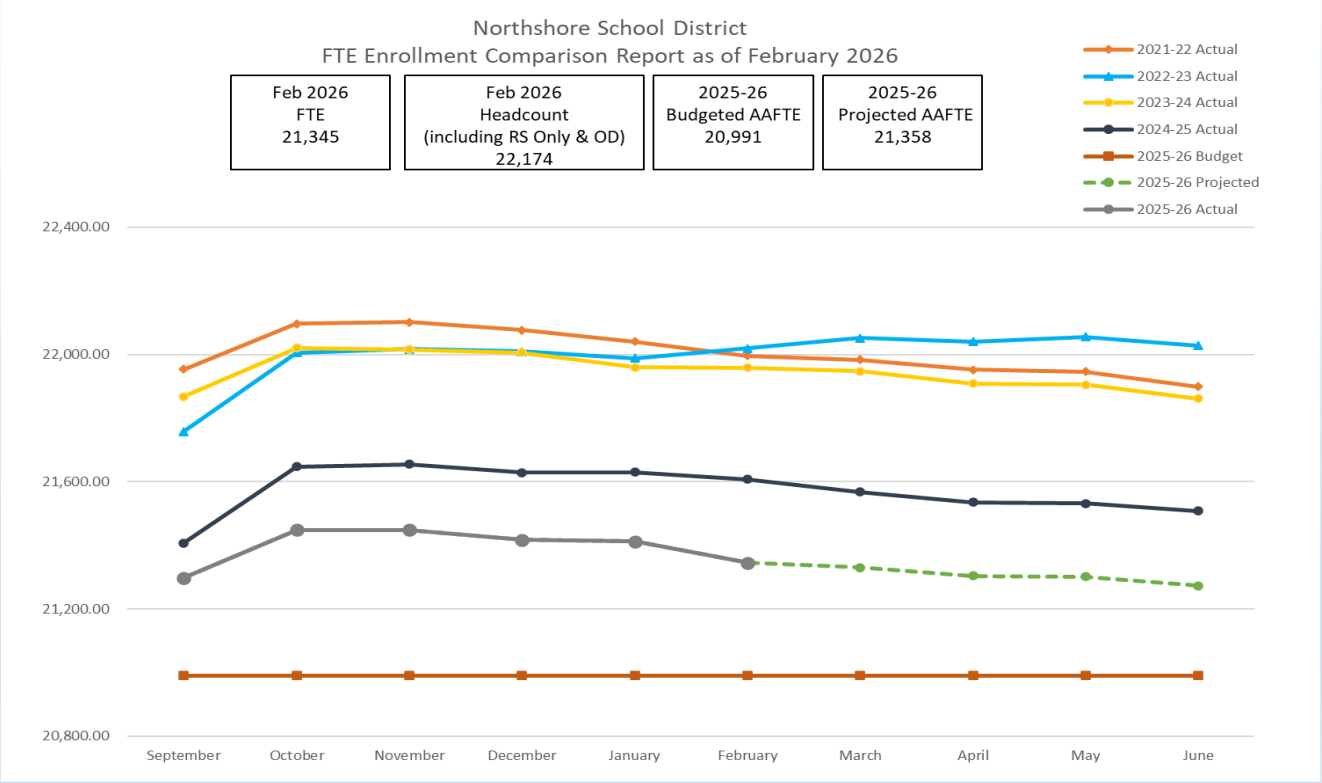
	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Vocational FTE Students H.S.	1,050.83	1,060.00	1,066.81	6.81
Vocational FTE Students M.S.	192.02	195.00	176.49	-18.51

Special Education

	Prior Year Average HC 24-25	Budgeted HC	Average HC to date	Difference
Special Education 3-5 yr. old	245.78	214.00	218.60	4.60
Special Education Tier K-22	2,904.89	2,987.00	2,992.60	5.60
TOTAL SPECIAL ED	3,150.67	3,201.00	3,211.20	10.20

Total Ave K-12 HC (including Running Start Only and Open Doors) 22,199.32

1 - Running Start begins October
2 - Bilingual Average begins as of October
3 - Special Ed Average begins as of October



2025-26 Projected Enrollment of 21,358 FTE was updated based on February enrollment. It is an increase of 367 FTE above the budgeted enrollment of 20,991 FTE; and 214 FTE below 24-25 actual.

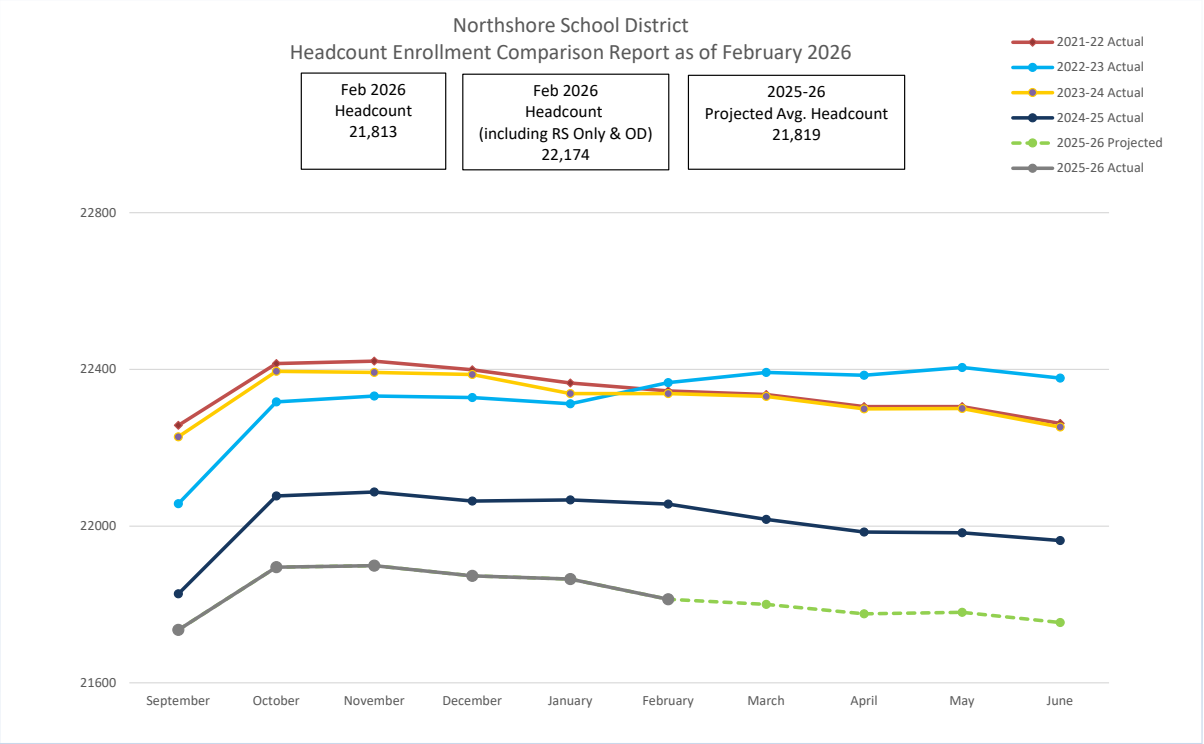
2025-26 Budgeted Enrollment of 20,991 FTE is a decrease of 581FTE below 2024-25 actual annualized average FTE.

2024-25 Annual Average FTE was a decrease of 373.02 FTE below 2023-24

2023-24 Annual Average FTE was a decrease of 52.35 FTE below 2022-23.

2022-23 Annual Average FTE was a decrease of 7.18 FTE below 2021-22.

2021-22 Annual Average FTE was a decrease of 151.08 FTE below 2020-21.



2025-26 Projected Enrollment of 21,819 HC was updated based on February enrollment.
It is 194 students below 2024-25 actual.

2024-25 Annual Average HC was a decrease of 314 student below 2023-24.

2023-24 Annual Average HC was a decrease of 1 student below 2022-23.

2022-23 Annual Average HC was a decrease of 14 students below 2021-22.

2021-22 Annual Average HC was a decrease of 235 students below 2020-21.

General Fund **FY 2025-26**

Summary of Expenditures by Program, Object, & Sub-fund* **2/28/2026**

		General Fund					
			Sub-fund 10 YTD	Sub-fund 11 YTD			
Program	**Title**	**Adopted Budget**	**State & Federal**	**Local**	**Balance**	**% To Date**	**% Year**
01	Basic Education	$ 234,437,504	93,184,981	16,657,895	$ 124,594,628	46.85%	50%
02	Alt Learn Exp	$ 4,104,491	2,106,310	231,142	$ 1,767,039	56.95%	50%
03	Dropout Reengagement	$ 105,000	78,357	-	$ 26,643	74.63%	50%
12	Spec Purp ESSER II	$ -	-	-	$ -	0.00%	50%
13	Spec Purp ESSER III	$ -	-	-	$ -	0.00%	50%
19	Spec Purp Fed DOH	$ -		-	$ -	0.00%	50%
21	Special Education	$ 75,688,472	36,619,917	6,270,597	$ 32,797,957	56.67%	50%
22	Spec Ed, Infants & Toddlers	$ -	-	-	$ -	0.00%	50%
23	Spec Ed, ARP Federal	$ -	-	-	$ -	0.00%	50%
24	Spec Ed, Supplemental	$ 5,690,282	3,544,473	-	$ 2,145,809	62.29%	50%
31	HS Career & Technical	$ 10,373,814	5,092,355	196,124	$ 5,085,335	50.98%	50%
34	MS Career & Technical	$ 1,968,849	1,034,204	-	$ 934,645	52.53%	50%
38	Vocational, Federal	$ 57,052	-	-	$ 57,052	0.00%	50%
51	Disadvantaged	$ 725,467	345,277	-	$ 380,190	47.59%	50%
52	School Improvement	$ 332,828	276,119	-	$ 56,709	82.96%	50%
55	Learning Assistance	$ 2,890,479	1,445,280	-	$ 1,445,199	50.00%	50%
56	State Institutions	$ 179,475	91,632	-	$ 87,843	51.06%	50%
57	Neglected/Delinquent	$ 26,000	4,278	-	$ 21,722	16.45%	50%
58	Special & Pilot	$ 1,514,198	164,970	1,025	$ 1,348,203	10.96%	50%
61	Federal Head Start	$ 1,336,421	-	792,944	$ 543,477	59.33%	50%
64	Limited English	$ 292,499	125,040	-	$ 167,459	42.75%	50%
65	Transitional Bilingual	$ 10,188,246	2,264,590	1,233,788	$ 6,689,868	34.34%	50%
73	Summer School	$ 96,689	-	(433)	$ 97,122	-0.45%	50%
74	Highly Capable	$ 798,322	375,939	-	$ 422,383	47.09%	50%
76	Targeted Assistance	$ -	-	-	$ -	0.00%	50%
79	Other Instructional	$ 29,584,912	324,243	4,981,252	$ 24,279,417	17.93%	50%
86	Community Schools	$ -	-	-	$ -	0.00%	50%
88	Child Care	$ -	-	-	$ -	0.00%	50%
89	Community Services	$ 509,000	-	311,309	$ 197,691	61.16%	50%
97	Support Services	$ 49,279,599	22,065,475	3,652,277	$ 23,561,847	52.19%	50%
98	Food Services	$ 9,589,065	4,907,802	-	$ 4,681,263	51.18%	50%
99	Pupil Transportation	$ 13,731,336	7,577,732	127	$ 6,153,476	55.19%	50%
	TOTALS	**$ 453,500,000**	**$ 181,628,973**	**$ 34,328,048**	**$ 237,542,979**	**47.62%**	**50%**

General Fund **FY 2025-26**

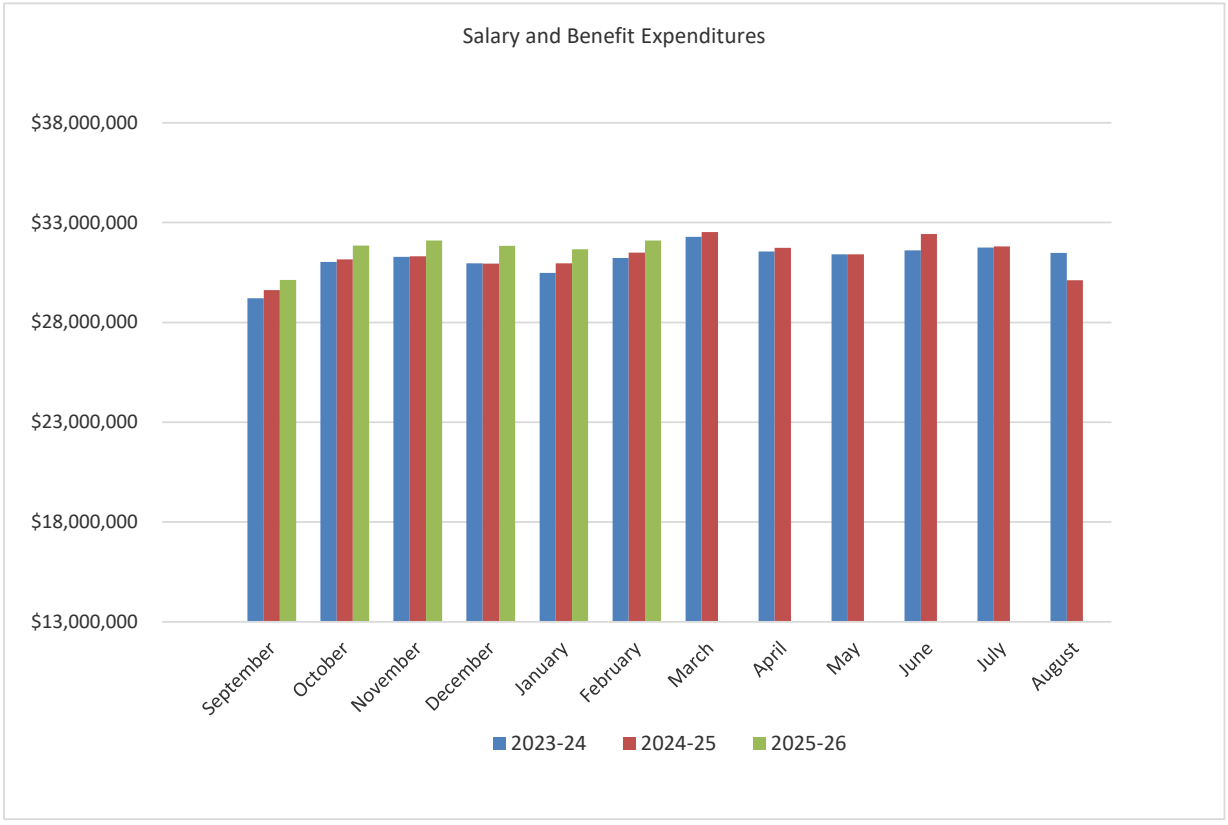
Summary of Expenditures by Object **2/28/2026**

		General Fund					
			Sub-fund 10 YTD	Sub-fund 11 YTD			
Object	**Title**	**Adopted Budget**	**State & Federal**	**Local**	**Balance**	**% To Date**	
0	Debit Transfers	$ 1,220,820	249,334	463,159	$ 508,327	58.36%	50%
1	Credit Transfers	$ (1,220,820)	(712,493)	-	$ (508,327)	58.36%	50%
2	Certificated Salaries	$ 201,250,766	80,338,130	18,753,477	$ 102,159,160	49.24%	50%
3	Classified Salaries	$ 85,183,304	39,394,893	5,829,221	$ 39,959,190	53.09%	50%
4	Employee Benefits	$ 92,589,632	40,803,013	4,551,710	$ 47,234,909	48.98%	50%
5	Supplies & Inst Resources	$ 17,350,987	5,444,086	851,459	$ 11,055,442	36.28%	50%
7	Contractual Services	$ 52,673,028	15,971,054	3,860,518	$ 32,841,456	37.65%	50%
8	Travel	$ 287,231	69,402	18,504	$ 199,325	30.60%	50%
9	Capital Outlay	$ 4,165,052	71,553	-	$ 4,093,499	1.72%	50%
	TOTALS	**$ 453,500,000**	**$ 181,628,973**	**$ 34,328,048**	**$ 237,542,979**	**47.62%**	**50%**

* This is a supplemental report and includes sub-fund information. Sub-fund numbers are the best estimate as of now and will be adjusted throughout the year. At the end of the year a full reconciliation will occur to ensure accuracy. The current methodology for allocating expenditures is to use state and federal funds to cover base salaries and benefits until all revenues are used. Other payroll costs such as stipends and overtime are considered to be covered by local revenues.

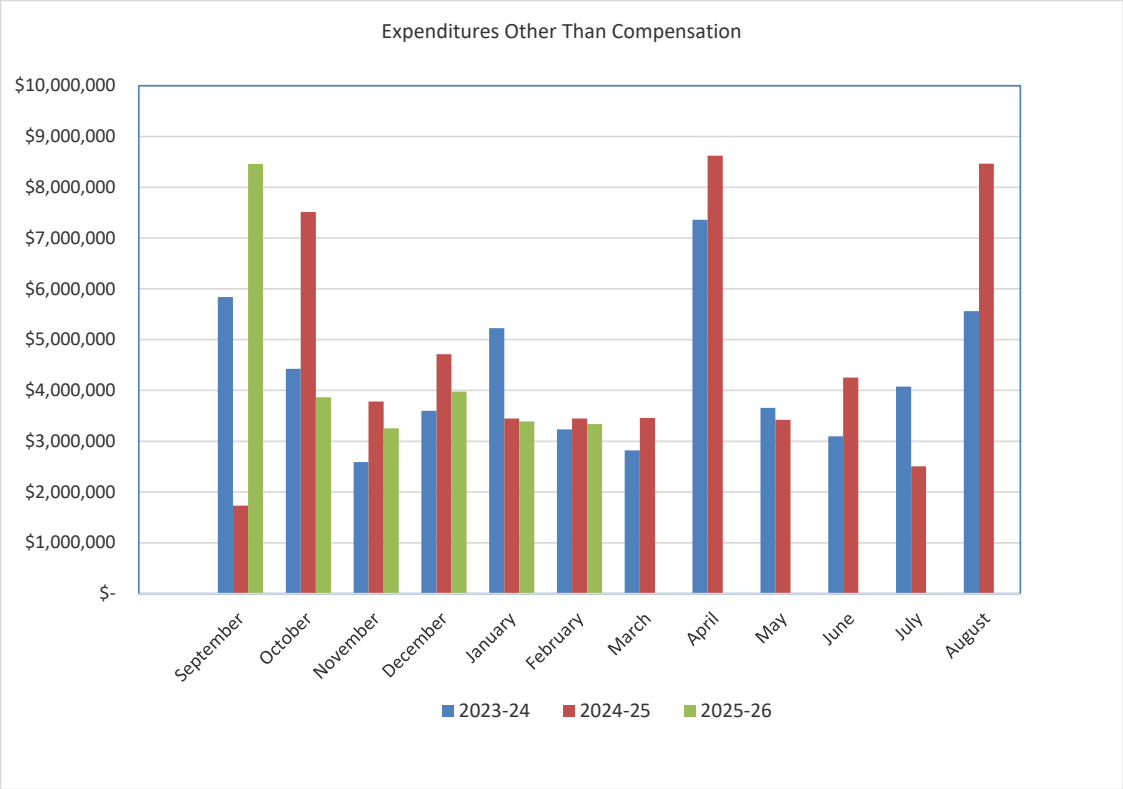
General Fund
Salary and Benefit Expenditures

Month	2023-24	2024-25	2025-26	24-25 to 25-26 Variance
September	$ 29,208,681	$ 29,618,558	$ 30,122,782	$ 504,224
October	$ 31,032,387	$ 31,163,354	$ 31,845,512	$ 682,158
November	$ 31,280,048	$ 31,312,132	$ 32,098,839	$ 786,707
December	$ 30,964,236	$ 30,949,014	$ 31,841,169	$ 892,155
January	$ 30,475,914	$ 30,959,484	$ 31,662,822	$ 703,337
February	$ 31,226,368	$ 31,492,812	$ 32,099,320	$ 606,508
March	$ 32,279,301	$ 32,524,690		$ (32,524,690)
April	$ 31,550,870	$ 31,729,694		$ (31,729,694)
May	$ 31,417,025	$ 31,405,900		$ (31,405,900)
June	$ 31,609,727	$ 32,422,283		$ (32,422,283)
July	$ 31,748,889	$ 31,809,910		$ (31,809,910)
August	$ 31,478,879	$ 30,118,936		$ (30,118,936)
Total	$ 374,272,325	$ 375,506,768	$ 189,670,444	$ (185,836,324)
Budget	$ 379,977,319	$ 379,023,702	$ 384,853,685	$ 5,829,983
% Actual Vs. Budget	98.50%	99.07%	49.28%	



General Fund
Comparison of Expenditures Other Than Compensation

Month	2023-24	2024-25	2025-26	24-25 to 25-26 Variance	
September	$ 5,836,890	$ 1,729,865	$ 8,461,645	$ 6,731,780	(a)
October	$ 4,424,380	$ 7,515,655	$ 3,866,625	$ (3,649,030)	(a)
November	$ 2,588,622	$ 3,780,342	$ 3,251,902	$ (528,440)	
December	$ 3,601,443	$ 4,714,922	$ 3,975,894	$ (739,028)	
January	$ 5,227,229	$ 3,449,004	$ 3,392,278	$ (56,726)	
February	$ 3,235,138	$ 3,447,689	$ 3,338,233	$ (109,456)	
March	$ 2,820,189	$ 3,456,052		$ (3,456,052)	
April	$ 7,363,402	$ 8,620,820		$ (8,620,820)	
May	$ 3,657,192	$ 3,419,398		$ (3,419,398)	
June	$ 3,096,641	$ 4,255,138		$ (4,255,138)	
July	$ 4,078,085	$ 2,506,959		$ (2,506,959)	
August	$ 5,563,619	$ 8,465,491		$ (8,465,491)	
Total	$ 51,492,830	$ 55,361,336	$ 26,286,577	$ (29,074,760)	
Budget	$ 64,552,681	$ 74,476,298	$ 79,546,315	$ 5,070,017	
% Actual vs. Budget	79.77%	74.33%	33.05%		



(a) September 2024 expenditures were low because of a - $2M reversal of Cascadia Running Start payment accrual that wasn't paid until Nov 2024 & insurance premiums were not paid until October 2024. This year insurance premium of $2.5M was paid in September 2025. September expeditures are more in alignment with 2023-24 trends.

Northshore School District No. 417

GENERAL FUND

Budget Status Report

For the Period Ended February 28, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget Current	Actual to Budget Prior	Remaining Budget
Local Taxes	68,702,851	792,428	32,348,048	47%	47%	36,354,803
Local Support Nontax	17,280,659	1,288,577	9,524,989	55%	55%	7,755,670
State, General Purpose	249,916,502	22,830,790	123,100,472	49%	48%	126,816,030
State, Special Purpose	81,178,908	6,512,801	33,166,601	41%	42%	48,012,307
Federal, General Purpose	735,467	-	435,291	59%	58%	300,176
Federal, Special Purpose	31,845,779	908,332	5,164,973	16%	14%	26,680,806
Revenues From Other Sch. Districts	670,000	377,222	377,222	56%	57%	292,778
Revenues From Other Entities	1,269,834	30,840	599,974	47%	61%	669,860
Total Revenues	451,600,000	32,740,990	204,717,570	45%	45%	246,882,430

Expenditures	Budget	Actual for Month	Actual for Year	Encumbrance	Actual plus Encumbrance to Budget Current	Actual plus Encumbrance to Budget Prior	Remaining Budget
Regular Instruction	237,714,383	18,536,032	112,258,684	2,397,512	48%	48%	123,058,186
Federal Special Purpose Funding	-	-	-		0%	0%	-
Special Education Instruction	90,531,455	8,262,358	46,434,988	11,378,652	64%	64%	32,717,816
Vocational Instruction	14,385,170	1,051,455	6,322,683	339,130	46%	55%	7,723,357
Compensatory Education	14,922,182	1,156,867	6,744,942	317,327	47%	37%	7,859,914
Other Instructional Programs	30,938,773	840,165	5,681,001	824,383	21%	21%	24,433,389
Community Services	732,992	48,611	311,309	20,691	45%	64%	400,992
Support Services	75,175,045	5,542,066	38,203,414	9,683,434	64%	64%	27,288,197
Total Expenditures	464,400,000	35,437,553	215,957,021	24,961,128	52%	51%	223,481,851

	Budget	Actual for Month	Actual for Year	Actual to Budget Current	Actual to Budget Prior	Remaining Budget
Other Financing Sources	12,800,000	697,161	6,146,169	48%	49%	6,653,831
Rev. Over (Under) Expenditures	-	(1,999,402)	(5,093,282)			
Total Beginning Fund Balance	12,500,000		16,570,061			

Ending Fund Balance	Budget	Actual for Year
Restricted for Other Items	400,000	837,805
Restricted for Carryover Revenue	300,000	154,641
Nonspendable Fd. Bal. - Inventory	3,200,000	416,480
Restricted for Uninsured Risks	600,000	600,000
Assigned to Other Purposes	1,500,000	1,902,652
Unassigned Fund Balance	-	-
Unassigned to Min. Fd. Bal. Policy	6,500,000	7,565,201
Total Ending Fund Balance	12,500,000	11,476,779

Northshore School District No. 417

CAPITAL PROJECTS FUND

Budget Status Report

For the Period Ended February 28, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Taxes	20,000,000	225,956	9,502,544	48%	10,497,456
Local Nontax Support	14,000,000	796,829	6,321,399	45%	7,678,601
State Special Purpose	20,517,000	-	-	0%	20,517,000
Other Entities	-	47,509	47,509	0%	(47,509)
Other Financing Sources	76,000,000	-	75,444,107	99%	555,893
Total Revenues	130,517,000	1,070,294	91,315,560	70%	39,201,440

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Sites	9,800,000	120,772	4,734,382	48%	5,065,618
Buildings	208,700,000	13,096,561	108,839,208	52%	99,860,792
Equipment	24,500,000	634,448	8,522,188	35%	15,977,812
Energy	1,000,000	232	14,755	1%	985,245
Sales and Lease	-	-	-	0%	-
Bond Issuance	1,000,000	1,000	448,682	45%	551,318
Total Expenditures	245,000,000	13,853,013	122,559,215	50%	122,440,785

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Other Financing Uses	(12,800,000)	(648,895)	(6,055,199)	47%	(6,744,801)
Revenue Over (Under) Expenditures	(127,283,000)	(13,431,614)	(37,298,854)		
Total Beginning Fund Balance	211,500,000		228,758,514		

Ending Fund Balance	Budget	Actual for Year
Restricted from Bond Proceeds	36,912,000	163,716,926
Restricted from Levy Proceeds	1,906,500	3,453,136
Restricted from State Proceeds	21,099,000	577,311
Restricted from Impact Fees Proceeds	3,150,000	2,310,499
Assigned to Fund Purposes	21,149,500	21,401,788
Total Ending Fund Balance	84,217,000	191,459,660

Northshore School District
Capital Projects Fund
For the Period Ended February 28, 2026

Expenditures	Project	Budget	Actual for Month	Actual for Year	Remaining Budget
Sites	**BUDGET**	**9,800,000**			
	BC ENVIRONMENTAL ASSESSMENT		-	4,151	
	CC SECURITY FENCING		-	21,820	
	CL PLAYGROUND IMPROVEMENTS		84,812	804,415	
	CS FIELD IMPRMT 2022 GRWTH PRJ		-	583,843	
	HH PLAYGROUND IMPROVEMENTS		-	37,781	
	IHS SECURITY FENCING		-	37,900	
	KE FIELD FEASIBILITY STUDY		-	10,856	
	KE PH 2 - PLAYGROUND EXPANSION		-	46,594	
	KMS TRACK & FIELD IMPROVEMENTS		4,154	88,225	
	KO PLAYGROUND IMPROVEMENTS		378	1,229,084	
	KO SECURITY FENCING		6,701	116,556	
	MOORLANDS CIRC SITE ACQUISITIO		-	979,683	
	NLO SECURITY FENCING		5,675	57,135	
	NMS TRACK & FIELD IMPROVEMENTS		380	2,020	
	SV SECURITY FENCING		-	64,270	
	TMS FIELD & TENNIS IMPROVEMENT		18,671	167,774	
	WO FIELD IMPRMT 2022 GRWTH PRJ		-	482,274	
Sites Total		**9,800,000**	**120,772**	**4,734,382**	**5,065,618**
Buildings	**BUDGET**	**208,700,000**			
	2022 OVERHEAD/SALARIES		237,028	1,527,034	
	ADMIN BUILDING IMPROVEMENTS		234	1,405	
	AH KITCHEN MODERNIZATION		-	702	
	BHS MODULAR BUILDINGS		-	1,268,912	
	BHS SECURITY ACCESS CONTROL		-	65,599	
	CC SAFETY & SECURITY MAPPING		-	8,550	
	CL SECURITY ACCESS CONTROLS		-	19,536	
	CPMS EPREP SHED PROGRAM		-	16,398	
	CPMS EXTERIOR LIGHTNG IMPRVMNT		-	700	
	CPMS HEALTH SERVICES IMPRVMNT		-	12,991	
	CPMS SAFETY & SECURITY MAPPING		-	17,650	
	CRYSTAL SPRINGS ES EXPANSION		712,713	12,997,086	
	CS EXTERIOR LGHT 2022 GRWTH PR		235,918	235,918	
	CS KITCHEN MODERNIZATION		-	459,552	
	CS SECURITY 2022 GROWTH PROJ		-	203,120	
	DEMOGRAPHICS 2025/26		11,400	53,135	
	DW 2026 CAPITAL PLANNING		6,500	68,893	
	DW BUILDING CONDITION ASSMNT		-	4,812	
	DW CLEAN BLDG PERFORMANCE STND		-	62,200	
	DW SEISMIC ASSESSMENT		-	1,633	
	ER EXTERIOR LIGHTNG IMPRVMNT		235	12,724	
	ER HEALTH SERVICES IMPRVMNT		6,556	24,896	
	FERNWOOD ES EXPANSION		1,970,391	13,034,173	
	FL FLOORING IMPROVEMENTS		-	16,799	
	FW SECURITY 2022 GROWTH PROJ		-	198,296	
	HH EXTERIOR LIGHTNG IMPRVMNT		377	3,767	
	HH HEALTH SERVICES IMPRVMNT		1,099	24,056	
	IHS CONCERT HALL		-	(4,356)	
	ILHS SAFETY & SECURITY MAPPING		-	9,650	
	INFRASTRUCTURE MODERNIZATION		106,582	632,395	
	INGLEMOOR HS REPLACEMENT PH1		6,908,031	23,466,108	
	KE BLDG D MOLD REMEDIATION		-	359,458	
	KE SECURITY 2022 GROWTH PROJ		-	285,000	
	KENMORE ES MODERNIZATION		2,472	8,687,227	
	KMS HEALTH SERVICES IMPRVMNT		-	10,016	
	KMS SAFETY & SECURITY MAPPING		-	15,000	
	KMS SECURITY ACCESS CONTROLS		-	50,986	
	KO EXTERIOR LIGHTNG IMPRVMNT		-	23,071	
	KO HEALTH SERVICES IMPRVMNT		14,518	97,299	
	KO SECURITY ACCESS CONTROL		-	203,376	

	LEOTA MS REPLACEMENT PH1		1,979,767	17,076,056	
	LW EPREP SHED PROGRAM		-	16,398	
	LW KITCHEN MODERNIZATION		-	701	
	MAYWOOD HILLS ES MODERNIZATION		1,068	11,879,625	
	MH SAFETY & SECURITY MAPPING		8,775	8,775	
	MH SECURITY 2022 GROWTH PROJ		-	389,000	
	MO EXTERIOR LIGHTING IMPRVMNTS		-	6,289	
	MOORLANDS CIRC SITE ACQUISITIO		200	601	
	NCHS MODULAR BUILDINGS		-	1,132	
	NCHS SAFETY & SECURITY MAPPING		-	33,750	
	NCHS VOLLEYBALL CT IMPRVMNTS		-	11,092	
	NMS EXTERIOR LIGHTNG IMPRVMNT		-	5,397	
	NMS SAFETY & SECURITY MAPPING		-	17,450	
	OVERHEAD/SALARIES 2025/26		-	(13,445)	
	PORTABLES MOVE SOR TO ER		143,338	286,301	
	SAS SAFETY & SECURITY MAPPING		-	8,950	
	SCHOOL NETWORK MODERNIZATION		68,565	114,500	
	SECURITY OVERHEAD/SALARIES		23,241	142,449	
	SMS SAFETY & SECURITY MAPPING		-	22,750	
	SMS SECURITY ACCESS CONTROL		15,179	303,578	
	SOR SAFETY & SECURITY MAPPING		-	4,375	
	SOR SECURITY 2022 GROWTH PROJ		-	41,092	
	SORENSON ECC EXPANSION		327,850	6,412,460	
	SR HEALTH SERVICES IMPRVMNT		14,289	280,491	
	SR KITCHEN MODERNIZATION		-	28,896	
	SSC BUILDING IMPROVEMENTS		-	201	
	TMS EXTERIOR LIGHTNG IMPRVMNT		-	(14,529)	
	TMS HEALTH SERVICES IMPRVMNT		1,990	10,831	
	TMS SECURITY ACCESS CONTROL		51,992	301,742	
	VOICE SERVICES MODERNIZATION		32,816	315,716	
	WE KITCHEN MODERNIZATION		-	46,448	
	WELLINGTON FLOORING		-	8,265	
	WH EXTERIOR LIGHTNG IMPRVMNT		-	5,206	
	WHS SAFETY & SECURITY MAPPING		-	35,750	
	WHS SECURITY ACCESS CONTROL		-	155,748	
	WM EXTERIOR LIGHTNG IMPRVMNT		234	5,104	
	WM SAFETY & SECURITY MAPPING		-	17,150	
	WO KITCHEN MODERNIZATION		-	495,446	
	WO SAFETY & SECURITY MAPPING		7,825	7,825	
	WO SECURITY 2022 GROWTH PROJ		-	136,279	
	WOODIN ES EXPANSION		205,377	6,057,598	
Buildings Total		**208,700,000**	**13,096,561**	**108,839,208**	**99,860,792**
Equipment	**BUDGET**	**24,500,000**			
	2022 OVERHEAD/SALARIES		624	17,120	
	ADAPTIVE TECHNOLOGY		-	620	
	ADMIN BUILDING IMPROVEMENTS		-	11,122	
	BEAR CREEK ESCO		-	549	
	BUSINESS-HR SYSTEM BPR		1,136	5,984	
	CLASSROOM AUDIO SYSTEMS		295,826	388,248	
	CRYSTAL SPRINGS ES EXPANSION		3,933	595,778	
	DW EPREP SHED PROGRAM		-	100	
	DW SECURITY ACCESS CONTROLS		5,543	5,543	
	DW SECURITY CAMERAS		29	29	
	FERNWOOD ES EXPANSION		181,353	414,331	
	INGLEMOOR HS REPLACEMENT PH1		-	2,111	
	INSTRT PRESENTATION SYST PH 3		(295,826)	(287,811)	
	INSTRUCTIONAL COMPUTING4		-	3,870,594	
	INSTRUCTIONAL TECH COORD		82,822	445,193	
	KENMORE ES MODERNIZATION		-	133,175	
	KMS MINOR IMPROVEMENTS 2025/26		-	27,073	
	KO HEALTH SERVICES IMPRVMNT		-	45,605	
	LEOTA MS REPLACEMENT PH1		93,175	93,296	
	LEVY SUPPORT STAFF		265,734	1,613,712	
	MAYWOOD HILLS ES MODERNIZATION		-	247,755	
	PRINTER MODERNIZATION 2024		-	22,107	
	SORENSON ECC EXPANSION		-	205,579	

	STAFF COMPUTER REFRESH 2025/26			-	30,410	
	SYNERGY MTSS IMPLEMENTATION			-	2,074	
	WO KITCHEN MODERNIZATION			-	90,238	
	WOODIN ES EXPANSION			99	541,655	
Equipment Total			**24,500,000**	**634,448**	**8,522,188**	**15,977,812**
Energy	**BUDGET**		**1,000,000**			
	BEAR CREEK ESCO			232	**14,755**	
Energy Total			**1,000,000**	**232**	**14,755**	**985,245**
Bond Issuance	**BUDGET**		**1,000,000**			
	2022 OVERHEAD/SALARIES			1,000	448,682	
Bond Issuance Total			**1,000,000**	**1,000**	**448,682**	**551,318**
Total Expenditures			**245,000,000**	**13,853,013**	**122,559,215**	**122,440,785**

Expenditures	**Project**		**Budget**	**Actual for the Month**	**Actual for year**	**Remaining Budget**
Other Financing Uses	**BUDGET**		**12,800,000**			
	DISTRICT SOFTWARE TRANSFER			-	2,191,701	
	INTEREST REV FOR TRNSFR 25/26			98,255	546,621	
	PROF DEV TECH TRANSFER			550,640	3,316,877	
Other Financing Uses Total			**12,800,000**	**648,895**	**6,055,199**	**6,744,801**
		GRAND TOTAL	257,800,000	14,501,908	128,614,414	129,185,586

Northshore School District No. 417

DEBT SERVICE FUND

Budget Status Report

For the Period Ended February 28, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Taxes	93,190,000	1,075,046	38,646,546	41%	54,543,454
Local Support Nontax	943,876	29,107	605,239	64%	338,637
Federal, General Purpose	256,124	-	152,940	60%	103,184
Total Revenues	94,390,000	1,104,153	39,404,726	42%	54,985,274

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Matured Bond Expenditures	45,935,000	-	38,935,000	85%	7,000,000
Interest on Bonds	33,624,082	-	16,473,378	49%	17,150,704
Bond Issue Costs	-	-	271,529	0%	(271,529)
Bond Transfer Fees	2,440,918	-	-	0%	2,440,918
Total Expenditures	82,000,000	-	55,679,907	68%	26,320,093

Other Financing Sources (Uses):		Actual for Month	Actual for Year		
Bond Sales and Refunding Bond Sales	-	-	47,128,582	0%	(47,128,582)
Deposit to Refunding Escrow	-	-	(55,049,139)	0%	55,049,139
Excess of Other Financing Sources	-	-	(7,920,557)	0%	7,920,557
Revenue Over (Under) Expenditures	12,390,000	1,104,153	(24,195,738)		
Beginning Fund Balance	34,200,000		33,416,098		

	Budget	Actual for Year
Ending Fund Balance	46,590,000	9,220,360

Northshore School District No. 417

TRANSPORTATION VEHICLE FUND

Budget Status Report

For the Period Ended February 28, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Nontax	60,000	14,847	114,429	191%	(54,429)
State Revenue	2,120,000	-	-	0%	2,120,000
Governmental Entities	-		-	0%	-
Total Revenues	2,180,000	14,847	114,429	5%	2,065,571

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Transportation Equipment	3,830,000	13,788	1,741,570	45%	2,088,430

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Other Financing Sources	-	-	-	0%	-

Revenues Over (Under) Expenditures	(1,650,000)	1,060	(1,627,141)
Beginning Fund Balance	4,060,000		5,785,867
	Budget		Actual for Year
Ending Fund Balance	2,410,000		4,158,726

Northshore School District No. 417

ASSOCIATED STUDENT BODY FUND *

Budget Status Report

For the Period Ended February 28, 2026

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Revenues	6,713,346	268,323	2,710,167	40%	4,003,179
Expenditures	7,000,000	225,151	1,723,981	25%	5,276,019
Revenues Over (Under) Expenditures	(286,654)	43,173	986,185		
Beginning Fund Balance	2,712,413		3,177,365		
	Budget		Actual for Year		
Ending Fund Balance	2,425,759		4,163,550		

* Includes Trust Fund

Northshore School District No. 417

Certificated Staffing Summary

Budget to Actual FTE

For the Period Ended February 28, 2026

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.00	1.00	-
14-Human Resources	1.00	1.00	-
21-Supervision	24.10	25.10	1.00
22-Learning Resources	13.00	13.00	-
23-Principal's Office	61.50	62.50	1.00
24-Guidance	67.80	67.99	0.19
25-Pupil Management & Safety	1.00	1.00	-
26-Health Services	100.50	98.40	(2.10)
27-Teaching	1,166.20	1,204.55	38.35
28-Extra Curricular	5.60	5.60	-
31-Instructional Professional Development	7.00	7.00	-
72-Information Systems	-	-	-
Total General Fund	1,448.70	1,487.14	38.44
CP-Capital Projects	-	-	-
GRAND TOTAL	1,448.70	1,487.14	38.44

Northshore School District No. 417

Classified Staffing Summary

Budget to Actual FTE

For the Period Ended February 28, 2026

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	2.15	2.15	-
13-Business Office	17.69	16.55	(1.14)
14-Human Resources	16.45	16.50	0.05
15-Public Information (Communications)	4.98	5.00	0.02
21-Supervision-Instruction	22.93	22.61	(0.32)
22-Learning Resources	7.91	8.32	0.41
23-Principal's Office	61.54	62.72	1.18
24-Guidance - Counseling	22.09	26.77	4.68
25-Pupil Management	19.50	20.72	1.22
26-Health Services	42.62	46.87	4.25
27-Teaching	373.50	387.84	14.34
28-Extra Curricular	3.95	4.10	0.15
32-Instructional Technology	3.60	3.60	-
35-Pupil Safety	5.17	5.54	0.37
41-Food Services - Supervision	4.98	5.00	0.02
44-Food Services - Operations	53.34	53.79	0.45
51-Transportation - Supervision	9.44	9.45	0.01
52-Transportation - Operations	69.78	70.72	0.94
53-Transportation - Maintenance (buses)	7.00	8.10	1.10
61-Maintenance & Operations - Supervision	6.33	6.35	0.02
62-Grounds Maintenance	11.00	11.00	-
63-Operation of Buildings (Custodial)	102.49	100.10	(2.39)
64-Building Maintenance	16.00	17.00	1.00
65-Utilities	3.20	3.20	-
67-Building & Property Security	3.50	3.50	-
72-Information Systems	13.25	13.25	-
73-Printing/Graphics	0.99	1.00	0.01
74-Information Systems/Technology	6.62	6.62	-
91-Public Activities	0.20	0.20	-
Total General Fund	912.19	938.55	26.36
CP-Capital Projects	49.14	49.86	0.72
GRAND TOTAL	961.33	988.41	27.09 [1]

1 - some positions are filled by substitutes or temporary employees or were vacant as of the date of the report.