Measure E Oversight Committee
ANNUAL REPORT

February 2, 2026

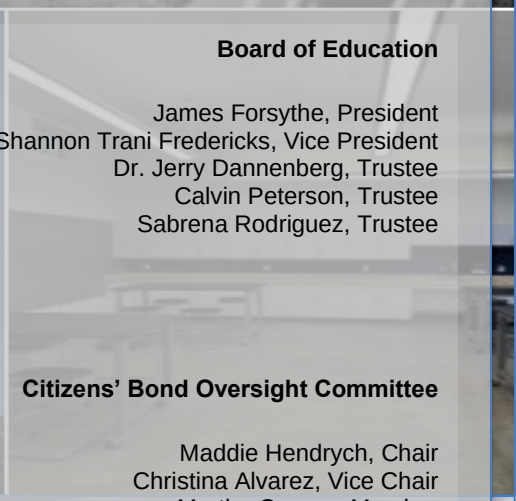




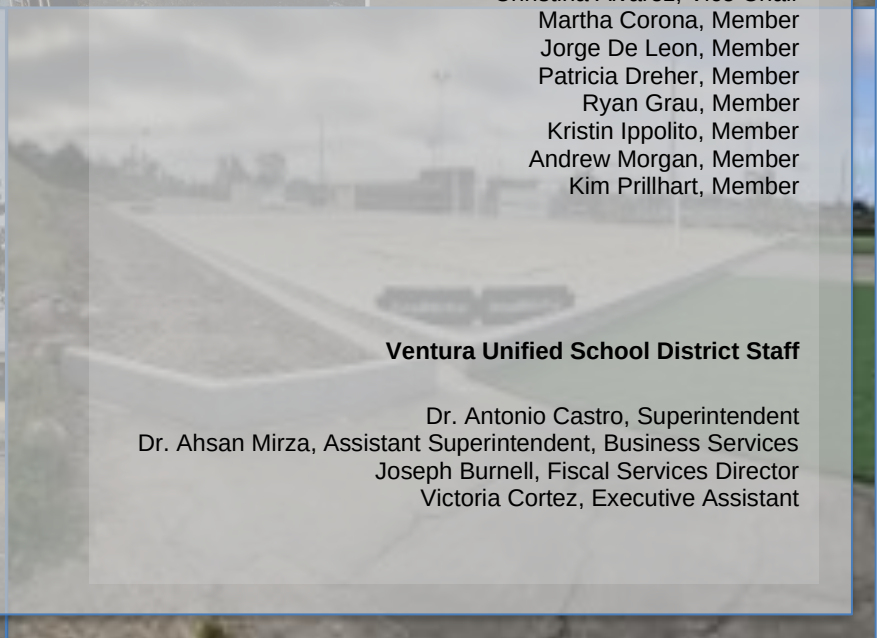












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OVERVIEW

The Ventura Unified School District (“District”) received voter approval in the November 8, 2022, election to issue up to $434,500,000 in general obligation bonds, known as “Measure E”. (see Exhibit A.) In compliance with Section 15278 of the California Education Code, the District established the Citizen’s Bond Oversight Committee for Measure E (“Committee”). The Committee's main responsibility is to inform the public about how Measure E bond ("Bond") funds are spent to ensure that these expenditures comply with Section 1 of Article XIII A of the California Constitution.

Specifically, the Committee reviews and verifies that Bond revenues are used only for the construction, reconstruction, rehabilitation, or replacement of school facilities. It also ensures that no Bond funds are used for any teacher or administrative salaries or other school operating expenses. Each year the Committee prepares a report for the District’s Board of Education (“Board”) that summarizes expenditures from the previous fiscal year and confirms the District’s compliance with Bond requirements. The Committee prepared this report in compliance with the voter-approved initiative.

ROLE OF COMMITTEE

Pursuant to the terms of Measure E, the Committee is responsible for keeping the public informed about how the District spends Bond funds. It reviews these expenditures to ensure they are used only for the purposes approved by voters, examines bond-funded projects, and submits an annual report of its findings. The Committee relies solely on information provided by VUSD staff and has no audit authority.

BACKGROUND

Oversight Committee Purpose and History

In November 2022, voters passed the Ventura Unified School District Measure E Bond. The Citizen's Bond Oversight Committee for Measure E was established in order to satisfy the accountability requirements of Proposition 39. The Committee consists of at least 7, and up to 11 members. Members are appointed by the Board of Directors upon recommendation from the Board Bond Subcommittee, from a list of candidates that submitted written applications. Bond Subcommittee Members must meet the criteria established by Proposition 39. Proposition 39, is chaptered as the Strict Accountability in Local School Construction Bonds Act of 2000, at Section 15264 et seq. of the Education Code of the State ("Proposition 39").

Pursuant to the Bylaws (Exhibit B) established by the Board, the Citizen's Bond Oversight Committee is responsible for the following:

Informing the Public - The Committee shall inform the public concerning the District's expenditure of bond proceeds. In fulfilling this duty, all official communications of the Committee to the Board Bond Subcommittee, the Board, or the public shall come from the Chair acting on behalf of the Committee. The Chair shall only release information that reflects the majority view of the Committee.

Review Expenditures - The Committee shall review expenditure reports produced by the District to ensure that (a) bond proceeds were expended only for the purposes set forth in Measure E; and (b) no bond proceeds have been used for teacher or administrative salaries or other operating expenses.

Review Bond Projects - The Committee may review proposed bond projects and construction schedules produced by the District, and tour completed projects to provide feedback to District staff and the Board Bond Subcommittee on projects, phasing and outcomes.

Annual Report - At least one time annually, commencing with the end of the first fiscal year in which any bond proceeds are expended, and continuing through the end of the fiscal year in which bond proceeds have been spent in full, the Committee shall prepare an annual written report, where the findings shall be summarized by the Chair of the Committee to the Board in public session, and an annual written report shall: (a) include a statement indicating whether the District is in compliance with the requirements of Article XIIIA, Section 1(b)(3) of the California Constitution; (b) provide a summary of the Committee's proceedings and activities for the preceding year; (c) be posted on the District's website in accordance with Bylaws sections 7 and 8 hereto.

In order to perform the duties set forth in section 3 of the Bylaws, the Committee may engage in the activities authorized under Education Code Section 15278 subsection (c), including: (a) receive and review copies of the District's annual independent performance audit and annual independent financial audit, required by Article XIIIA of the California Constitution; (b) inspect school facilities and grounds for which bond proceeds have been or will be expended, in accordance with any access procedure established by the District's Superintendent; (c) review copies of projects, project phasing plans and deferred maintenance plans developed by the District; (d) review efforts by the District to maximize bond proceeds by implementing various cost-saving measures.

The Committee **does not** have input on projects, contractors, or priorities. The Committee only has oversight of the duties outlined above and in section 3 of the Bylaws.

Committee members serve a term of two (2) years. Committee members serve without compensation. Committee members may serve a maximum of (3) three terms.

Board representatives Shannon Trani Fredericks and Sabrena Rodriguez serve as Board subcommittee members.

The Committee met on the following dates:

- October 2, 2025
- December 15, 2025
- February 2, 2026

See Exhibit C for meeting agendas and minutes.

VALUES

In addition to conforming to the letter of the law, the Committee believes that the use of Measure E funds should be:

Equitable

1. Distribute the funds as defined in the ballot initiative.
2. Ensure every student's right to benefit from Bond funds.

Transparent

1. Communicate Measure E projects to all stakeholders.
2. Encourage public input on Measure E budget and projects to the Board and District.

FINDINGS

The District engaged the independent accounting firm Clifton Larson Allen LLP to perform a financial audit of the Bond's building fund's statements for the fiscal year ending on June 30, 2025. The audit report was delivered to the Board on December 8, 2025.

At its December 16, 2025 meeting, the Board reviewed the audit report, met with accounting firm staff, and accepted the audit.

According to the audit report, in the fiscal year ending June 30, 2025, the District used Bond funds in accordance with Bond requirements as approved by the voters and in accordance with Proposition 39, as specified by section 1(b)(3)(C) of article XIIIA of the California Constitution.

PROJECT HIGHLIGHTS

Paid for by Measure E Bond funds, Pierpont Elementary School lawn restoration project, and roofing project.



“Last year’s lawn restoration project made a large impact on student safety at Pierpont, and last summer’s roof project was a much overdue blessing for our classrooms, office, and cafeteria. We are very appreciative to the citizens of Ventura for approving the bond.”- Todd Tyner, Principal at Pierpont Elementary School

Paid for by Measure E Bond funds, Elmhurst Elementary School playground and HVAC installation.



"The new playgrounds spark movement that fuels learning, connection, and joy. Designed with accessibility at the heart, they invite students of all abilities to move freely, play together, and experience a true sense of belonging."

- Ryan Oas, 5th Grade Teacher

"The new HVAC system provides more comfortable classrooms that support health, safety, and focused learning. Together, these upgrades have made Elmhurst a safer, more welcoming, and more supportive environment where each child can thrive."

- Lindsay Howery, Counselor

Paid for by Measure E Bond funds, Montalvo Elementary School received brand new playgrounds and HVAC.



“The Measure E Bond projects completed this year have made a meaningful and visible difference for our students and staff. The new playground has created a more engaging space that promotes physical activity, positive social interactions, and student well-being during recess and lunch. Our students are excited to use the new equipment, and staff have noted improved student engagement and positive play environments.

In addition, the HVAC upgrades have significantly improved classroom comfort and air quality, creating healthier learning environments for both students and staff. Consistent temperature control has helped reduce instructional disruptions and supports student focus throughout the school day.

Overall, these improvements have positively contributed to a safer, healthier, and more welcoming campus that supports teaching and learning for our entire Montalvo community. We are very grateful for the continued investment in our school through the Measure E Bond.”

-Claudia Esquivel, Principal Montalvo Elementary School

Paid for by Measure E Bond funds, E.P. Foster Elementary School received field renovations.





Paid for by Measure E Bond funds, ATLAS K-8 School received brand-new playgrounds at the Early Intervention Center and HVAC improvements.





“Not only is it a beautiful playground for our youngest learners, but it is also so inclusive, safe, and fun! Thank you to the voters who passed Measure E. Without them, our students would not be able to enjoy this new and amazing structure. The HVAC installed in our offices, conference room, and staff lounge has made heating and cooling our spaces easier. We didn’t have AC in our main office and conference room, so we are so thankful for the comfortable and healthy environment, especially during the hot summer months.”

-Anna Winslow, Principal ATLAS K-8 School

Paid for by Measure E Bond funds, Buena High School received a brand-new scoreboard and stadium lighting.





“Having the lights and video board have been great additions to the practice and game environments for our student athletes. The video board has been used to highlight students on senior night, engage the crowd in games, and keep practices organized while the lights bring excitement to goals and touchdowns due to their exciting effects.”

-Ryan Bolland, Athletic Director & Head Football Coach, Buena High School

Paid for by Measure E Bond funds, Ventura High School received a brand-new scoreboard, stadium lighting, a temporary locker room, and the abatement of condemned buildings.






COUGAR
PRIDE
DOWN
T. O. L.
TO GO
BALL ON
T. O. L.
QTR
LARRABEE STADIUM
Coast Water Solutions
AG IRRIGATION
ICC
T & T
TRUCK & CRANE SERVICE
TOTAL
RESTORATION
805-410-4999
24 Hour Emergency Response
SOUTHERN CALIFORNIA
EDISON


V




SANY



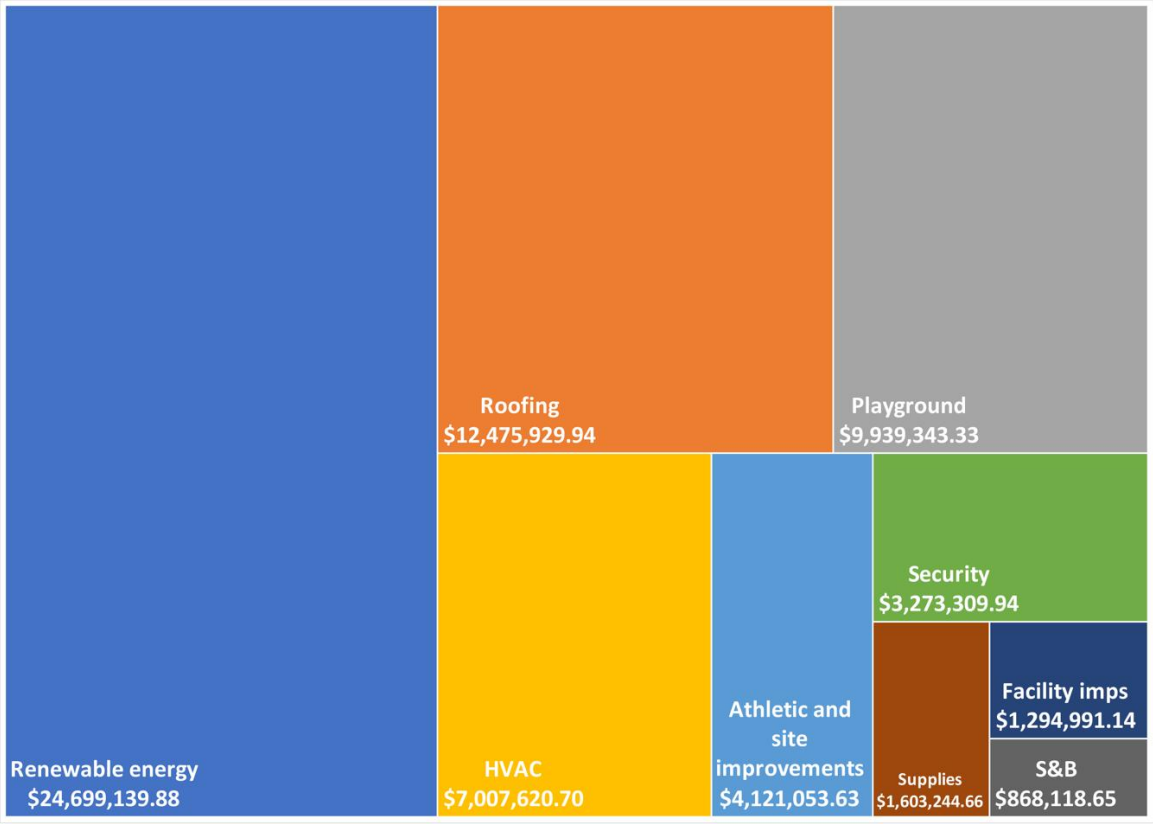
“We are proud to share that several key projects were completed at Ventura High School this reporting period, including new stadium lighting, an updated scoreboard, a temporary locker room facility, and necessary abatement tied to removed structures. Each of these projects supports a safer environment and better opportunities for our students to learn, compete, and take pride in their campus.”

- Marissa Rodriguez, Principal at Ventura High School

CAPITAL ALLOCATION SUMMARY

The 2024-2025 fiscal year expenditures of $65,282,751.87 were as follows:

CATEGORY	AMOUNT	%
Renewable Energy	$24,699,139.88	38%
Roofing	$12,475,929.94	19%
Playground	$9,939,343.33	15%
HVAC	$7,007,620.70	11%
Athletic and Site Improvements	$4,121,053.63	6%
Security (cameras and fencing)	$3,273,309.94	5%
Supplies and Professional Services	$1,603,244.66	3%
Facility Improvements	$1,294,991.14	2%
Salaries and Benefits	$868,118.65	1%
Total	**$ 65,282,751.87**	**100%**



PROJECTS UNDERWAY 2025-2026 SCHOOL YEAR

There are many projects currently underway. Ventura Unified School District is currently in various stages of construction (some complete) for the current school year. Here are just a few to highlight:

- HVAC completed August 2025 at Elmhurst, Montalvo, Mound, and ATLAS K-8
- Roofing completed August 2025 at Data, Cabrillo, Poinsettia, and Pierpont
- Security Cameras at all sites are complete
- PA Systems throughout VUSD school sites (ongoing)
- Portola Playground *In Progress*
- Solar Project at Sheridan Way *In Progress*
- Balboa Field Renovation *In Progress*





LOOKING FORWARD

We look forward to many exciting projects! Ventura Unified School District is currently in various stages of construction and planning on the following projects:

- **Heating, Ventilation, Air Conditioning (HVAC) Installation**
  - HVAC Installation 2027 – Lincoln, Pierpont, EP Foster, Sheridan Way
  - HVAC Installation 2028 – Will Rodgers
- **Playgrounds**
  - Playground Replacement 2027 – Lincoln ES, Pierpont ES, Juanamaria ES, Citrus Glen ES
  - Playground Replacement 2028 – ATLAS K-8, Lemon Grove, Loma Vista, Poinsettia
- **Roofing Repairs**
  - Roofing Replacement 2027 – Anacapa, Citrus Glen ES, Loma Vista ES

- **Facilities Upgrades**
  - Cabrillo restrooms and fencing project to start construction in 2027
  - Buena culinary room renovation to start in 2027 and the athletic fieldhouse is in the design stage.
  - Ventura athletic field house is in design and pending the Department of State Architect (DSA) and California Geological Survey (CGS) reviews.

BOND TEAM

The Committee wishes to acknowledge the District employees, under the leadership of Mr. Ryan Hughes, for their dedication and effective management in executing the bond projects. Mr. Hughes and his team consistently demonstrate openness and responsiveness. They are readily available to both committee members and the public, offer clear information about the bond measure, and promptly address questions and concerns in a professional manner. Their approach has fostered a positive and effective working relationship with the Committee.

EXHIBIT A

Measure E Bond Resolution

EXHIBIT B

Committee Bylaws

EXHIBIT C

Committee Agendas and Minutes

EXHIBIT D

2024-2025 Accounting of Expenditures