

Coweta Charter Academy Finance Committee Meeting

Tuesday, April 21, 2026

Attendance : Christine Criscillis, Candy Yu, Jacob Cole, Trina Weaver, Glycel Mariel Torres, Ankit Jain, Rob Caney

No Agenda – Christine to take care of for future meetings

Meeting Minutes

Call to Order- 9:03AM

I. Candy updates

- March 2026 Financials
- 25-26 Budget Amendment approved at last board meeting
- 26-27 Draft has been reviewed for first public hearing at last board meeting
- March loss \$(124k)
- Projections for remaining of the school year in April financials
- Days COH 96
- 26/27 focus on financial strategic planning – next couple of years reducing percentage on the bond payments
- \$14M in assets | \$20M in liabilities
- Board to approve auditor in May – Audit to be completed in August
- Next month – deep dive with Trina and Rob to review budget vs. actuals

II. Trina Updates

- Gym –
 - i. Waiting for new numbers - \$10k-\$15k cost increase
 - ii. Submit plan to fire marshal 30-60 days to receive approval
 - 1. \$1200 rush fee would allow the permits to be received in 5-10 days.
 - 2. Construction company paid the fee in good faith and expects reimbursement once the project is complete.
 - iii. Christine and Jacob to review construction plans prior to Board Meeting on Tuesday April, 28 to suggest to the board on voting for approval on the plans.
- Governor Kemp \$2,000 bonus for teachers
 - i. Spreadsheet presented to finance committee with different options for disbursing the money
 - ii. Option 1- All Staff \$1,359.29
 - iii. Option 2- No admin (except principal) \$1,819.44

III. Adjourn at 10:02AM