Wissahickon School District

True Blue with a Heart of Gold

FINAL BUDGET

Fiscal Year 2026-2027

May 11, 2026

Timelines

2026-2027 PDE Budget Timeline

Completed

- 01/29/2026 – Deadline to advertise for the Act 1 Exception or approve resolution not to exceed the Act 1 Index
- 02/18/2026 – Deadline to adopt Preliminary Budget
- 02/23/2026 – Deadline to submit Preliminary Budget to PDE
- 02/26/2026 – Deadline to advertise filing for exception
- 03/05/2026 – Deadline to complete exception request
- 03/25/2026 – Deadline for PDE to notify the District if the exception is approved
- 05/31/2026 – Deadline for approval of Proposed Final Budget

Pending Decision Points

- 06/30/2026 – Deadline to approve Final Budget

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2026-2027 Committee & Board Meetings

Current and Future Meetings

- 05/11/2026 – Finance Committee Meeting
- **06/01/2026 – Board Voting Session - Approve Final Budget**

Budget Status Update

2026-2027 Budget Revenue

Tracking of Revenue Changes by Presentation

Preliminary Budget	$139,569,544.11
Real Estate Taxes	-219,515.73
Delinq. Real Estate Taxes	-2,826.82
Interest Income	+12,456.01
Soc. Sec. Reimbursement	+23,892.92
Ret. Reimbursement (PSERS)	-17,212.05
March Update	**$139,366,338.44**

March Update	$139,366,338.44
Real Estate Taxes	-173,075.52
Delinq. Real Estate Taxes	-2,228.81
Soc. Sec. Reimbursement	-18,874.95
Ret. Reimbursement (PSERS)	-82,877.07
Earned Income Taxes	+113,922.61
April Update	**$139,203,204.70**

April Update	$139,203,204.70
Real Estate Taxes	+183,648.60
Delinq. Real Estate Taxes	+2,364.95
Final Budget	**$139,389,218.25**

2026-2027 Budget Revenue

Key Changes

Based on the direction of the Finance Committee at the April Meeting, the Final Budget was adjusted to increase the local real estate tax increase from 5.00% to 5.18%.

This change generated an additional $183,648.60 of Real Estate Tax Revenue and $2,364.95 of additional Delinquent Real Estate Tax Revenue.

2026-2027 Budget Expenditure

Tracking of Expenditure Changes by Presentation

Preliminary Budget	$140,939,280.92
Salaries	-1,551,775.74
Ret. Contributions (PSERS)	-168,960.20
Soc. Sec. Contributions	+17,145.73
Medical Insurance	+460,676.63
Prescription Insurance	+582,658.45
Eye Care Insurance	+3,643.27
Income Protection Ins	-25,000.00
Departments & Buildings	-1,268,116.60
Debt Service & Transfer	+376,785.98
March Update	**$139,366,338.44**

March Update	$139,366,338.44
Salaries	-92,938.50
Ret. Contributions (PSERS)	-31,218.04
Soc. Sec. Contributions	-7,109.80
Medical Insurance	-41,248.80
Prescription Insurance	-15,214.56
Eye Care Insurance	-360.96
Dental	-2,383.44
Departments & Buildings	+27,340.36
April Update	**$139,203,204.70**

April Update	$139,203,204.70
Debt Service & Transfer	+186,013.55
Final Budget	**$139,389,218.25**

2026-2027 Budget Expenditure

Key Changes

At the direction of the Finance Committee, the additional revenue generated from the real estate tax increase has been allocated to the budget's Debt Service category, specifically to fund the Transfer to Capital.

This aligns with the School Board's recently approved Five-Year Capital Plan. The decision to set the local real estate tax increase at 5.18% was driven by the necessity to fund upcoming facility projects across the district. This revenue will directly support the debt service payments required to secure and complete these planned capital improvements.

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2026-2027 Budget Overview

Revenue	April Update	FINAL BUDGET	Chg $
Local	$111,615,524.31	$111,801,537.86	+186,013.55
State	$26,818,953.03	$26,818,953.03	0.00
Federal	$756,727.36	$756,727.36	0.00
Other	$12,000.00	$12,000.00	0.00
Total	**$139,203,204.70**	**$139,389,218.25**	**+186,013.55**

Expenditures	April Update	FINAL BUDGET	Chg $
Salary	$68,388,597.64	$68,388,597.64	0.00
Benefits	$42,467,349.24	$42,467,349.24	0.00
Buildings	$1,583,573.00	$1,583,573.00	0.00
Departments	$21,732,005.86	$21,732,005.86	0.00
Debt Serivce & Transfers	$5,031,678.96	$5,217,692.51	+186,013.55
Total	**$139,203,204.70**	**$139,389,218.25**	**+186,013.55**

Variance	**0.00**	**0.00**

2026-2027 Budget Motions

Resolutions

- W-8-26 – Final Budget with Revenue & Expenditures for the PDE-2028 set at $139,389,218.25.
- W-9-26 – Annual Tax Levy Resolution setting Real Estate and Interim Tax Rate (26.60 mills, 5.18% increase), Utility Realty Used to Generate Electricity, Tax Due Dates (Discount, Par & Penalty), Transfer Tax, and Earned Income Tax
- W-10-26 – Continuation of the Property Tax Rebate for senior citizens, widows, widowers, and disable persons with fixed incomes
- W-11-26 – Homestead and Farmstead Exclusions
- W-12-26 – Continuance of Real Estate Installment Payments

2026-2027 Budget Process Next Steps

Committee Guidance

- Does the Committee support advancing the $139.4M Final Budget, which includes a Local Real Estate Tax increase of 5.18%?

June Meeting

- 06/01/2026 – School Board Meeting to Approve Final Budget

Tax Insert Flyer