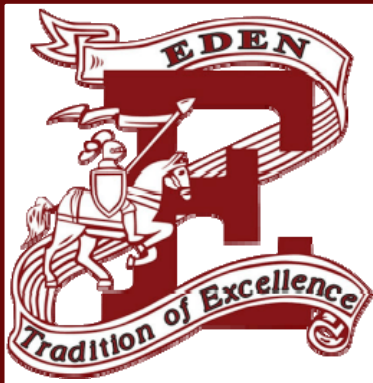


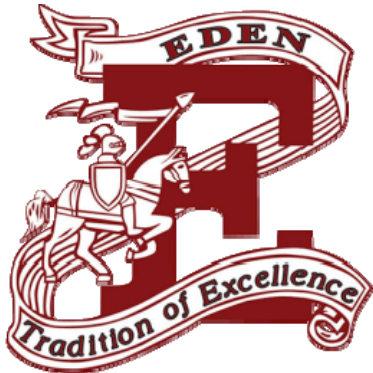


Eden Central School District

2026-2027 Budget Hearing

May 11, 2026

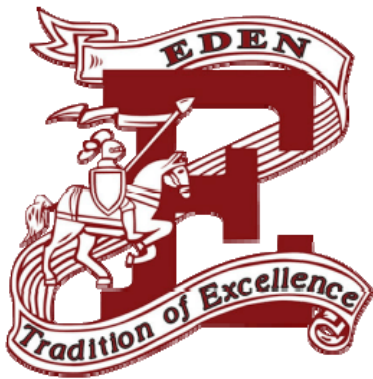
Meeting Agenda



2026-27 Budget Review

- ❖ Budget Goals
- ❖ Proposition #1
 - ❖ General Fund Expenditure Budget
 - ❖ Expenditures by Category
 - ❖ Administrative, Program, & Capital
 - ❖ Revenues
 - ❖ Tax Levy
- ❖ Proposition #2
 - ❖ Use of the Capital Reserve to purchase Diesel Buses
- ❖ Proposition #3
 - ❖ Create a new Capital Reserve Fund for vehicles and equipment

2026-27 Budget Goals



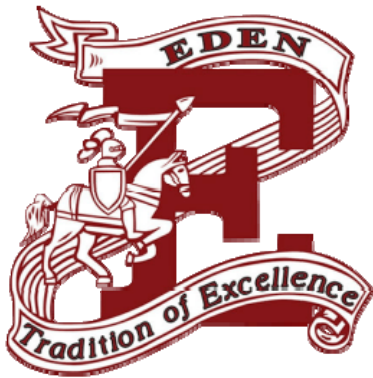
Budget Goals:

- ❖ Make budgetary decisions that are consistent with long-term financial planning.
- ❖ Continue to keep tax increases to a minimum (within the tax cap).
- ❖ Communicate budgetary needs and decisions to the public throughout the budget process.
- ❖ Maintain student programs and class size.



Proposition #1

General Fund Expenditure Budget



Proposed Budget for 2026-27

\$ 39,921,020

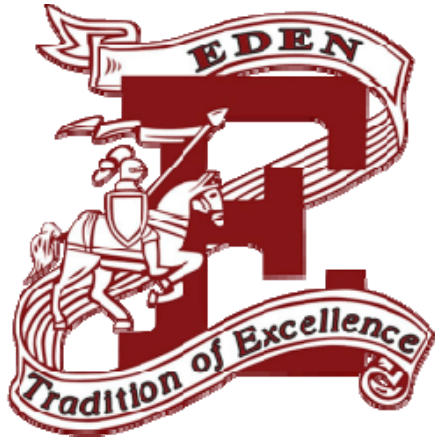
- \$155,749 decrease over 2025-2026 budget.
- 0.39% decrease compared to prior year budget.



Three Part Expenditure Budget 2026-27

Administrative	Program	Capital
<ul style="list-style-type: none"> • Central Administration • Business Office • Curriculum Development • Instructional Administrators 	<ul style="list-style-type: none"> • Regular School Instruction • Special Education • Student Services • Instructional Media • Extracurricular Activities • Student Transportation • Community Services 	<ul style="list-style-type: none"> • Maintenance and Operations • Judgements and Claims • Refunds of Taxes • Debt Service
Total Administrative	Total Program	Total Capital
\$ 4,395,891	\$ 29,118,269	\$ 6,406,860

ACTUAL 2025-26	COMPONENT	PROPOSED 2026-27	Dollar Change	Percent Change
\$ 28,650,129 71.49%	PROGRAM	\$ 29,118,269 72.94%	\$ 468,140	1.63%
\$ 7,302,428 18.22%	CAPITAL	\$ 6,406,860 16.05%	\$ (895,569)	-12.26%
\$ 4,124,212 10.29%	ADMINISTRATIVE	\$ 4,395,891 11.01%	\$ 271,679	6.59%
\$ 40,076,769 100.00%	TOTALS	\$ 39,921,020 100.00%	\$ (155,749)	-0.39%



Expenditure Budget

❖ Expenditures by major expense category

2026-27 Expenditures

	2025-2026 Adopted Expenditures	2026-2027 Anticipated Expenditures	Increase/ Decrease
Salaries	\$ 18,765,446	\$ 18,793,200	\$ 27,753
Equipment	\$ 102,706	\$ 145,805	\$ 43,099
Contractual	\$ 2,744,565	\$ 3,084,223	\$ 339,658
Materials & Supplies	\$ 489,603	\$ 533,967	\$ 44,364
Tuition	\$ 1,439,180	\$ 1,419,550	\$ (19,630)
BOCES	\$ 3,733,207	\$ 4,215,264	\$ 482,057
Benefits	\$ 8,276,073	\$ 8,295,761	\$ 19,688
Debt	\$ 4,322,459	\$ 3,208,750	\$ (1,113,709)
Transfers	\$ 203,529	\$ 224,500	\$ 20,971
Total Expenditures	\$ 40,076,769	\$ 39,921,020	\$ (155,749)

- ❖ Expenditures related to Capital Reserve usage for Proposition 2 are not reflected above (bus purchases)

Capital Outlay 2026-2027

Middle/High School

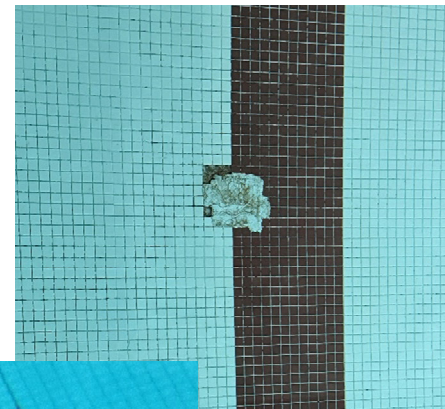
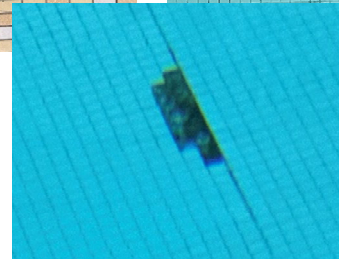
SCOPE

- Tile repair at MS/HS
- Misc. repairs at MS/HS

BUDGET

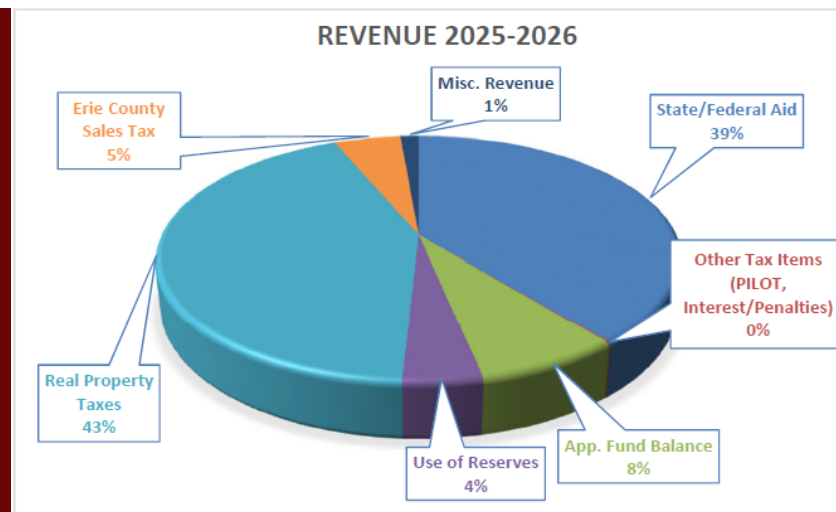
\$100,000

- All work must be under \$100,000
 - Administrative Costs
 - Architect/Lawyer Fees
 - Insurance
 - Construction



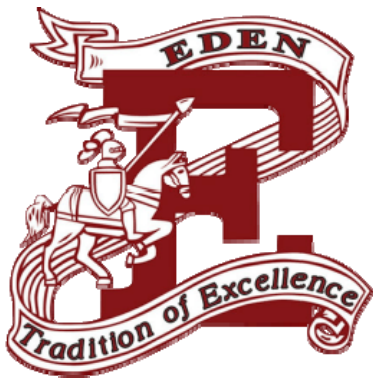
Proposed Revenue Budget 2026-2027

Three-Part Budget: 2026-27		
Revenues		
Account	2025-26 Budget	2026-27 Proposed
State/Federal Aid	\$ 16,198,434	\$ 15,403,558
Other Tax Items (PILOT, Interest/Penalties)	\$ 38,049	\$ 40,030
App. Fund Balance	\$ 3,065,555	\$ 3,000,000
Use of Reserves	\$ 1,898,407	\$ 2,061,009
Real Property Taxes	\$ 16,500,419	\$ 16,916,573
Erie County Sales Tax	\$ 1,900,804	\$ 1,950,000
Misc. Revenue	\$ 475,101	\$ 549,850
Interfund Transfers	\$ -	\$ -
Total Revenue	\$ 40,076,769	\$ 39,921,020



Proposition #1

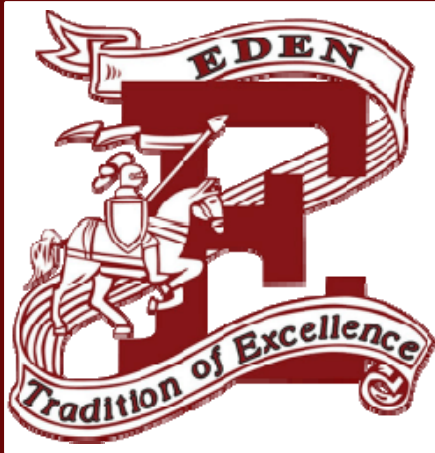
Proposed Tax Levy



Proposed Tax Levy for 2026-27

\$ 16,916,573

- \$416,154 increase over 2025-26 tax levy.
- 2.52% increase compared to prior year tax levy.
 - Property Tax Cap for 2026-27 → **2.52%**
 - The proposed tax levy increase is at the tax cap for 2026-27



Reserve Usage

- ❖ These are the reserves used to offset the voter approved budget.
- ❖ Separate proposition for bus purchases is also reflected below.

	Audited Bal with Allocation 6/30/2025	Projected Bal. 6/30/26	Budget Use 26-27	Projected Bal. 6/30/27
<u>Reserves Available for Budget</u>				
Worker's Comp Reserve	323,544.88	198,879.73	152,293.00	46,586.73
Unemployment Reserve	157,224.89	160,494.26	5,000.00	155,494.26
Retirement Contribution Reserve (ERS only)	1,852,787.92	1,929,516.14	925,000.00	1,004,516.14
Retirement Contribution Reserve- TRS Subfund	706,028.45	745,652.83	578,716.00	166,936.83
Liability Reserve	599,825.51	623,323.37	-	623,323.37
Repair Reserve	186,422.08	193,725.06	-	193,725.06
Tax Certiorari Reserve	46,757.74	48,589.50	-	48,589.50
<i>Subtotal Reserves Available for Budget</i>	\$ 3,872,591.47	\$ 3,900,180.86	\$ 1,661,009.00	\$ 2,239,171.86
<u>Reserves Requiring Voter Authorization</u>				
Capital Reserve Building	4,794,913.64	5,464,183.77	-	5,464,183.77
Capital Reserve Vehicles/ Equipment	1,464,262.59	680,007.61	587,648.00	92,359.60
Technology Reserve	516,544.99	556,913.62	-	556,913.62
<i>Subtotal Reserves Requiring Voter Authorization</i>	\$ 6,775,721.22	\$ 6,701,104.99	\$ 587,648.00	\$ 6,113,456.99
<u>Reserves Requiring NYS Comptroller Permission to Unfund</u>				
Employee Benefit Accrued Liability (EBALAR)	1,445,899.91	1,502,542.10	400,000.00	1,102,542.10
<i>Subtotal Reserves Requiring NYS Comptroller Permission to Unfund</i>	\$ 1,445,899.91	\$ 1,502,542.10	\$ 400,000.00	\$ 1,102,542.10
Total Reserves	\$ 12,094,212.60	\$ 12,103,827.95	\$ 2,648,657.00	\$ 9,455,170.95

What would a Contingent Budget mean?

What might it look like?

If the vote should not pass in May, the Board has two options

- ❖ Go for a budget revote on June 16th, 2026 **OR**
- ❖ Adopt a contingent budget

If the revote in June fails, districts must adopt a contingent budget at that time.

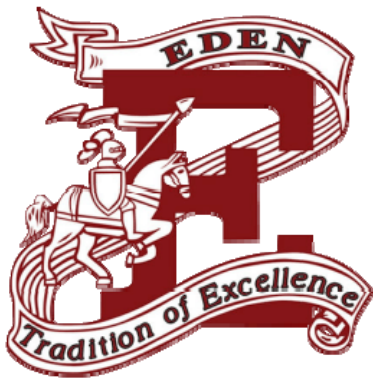
What a contingent budget would look like:

- ❖ No increase in the tax levy from prior year.*
- ❖ Eliminate Equipment purchases for next year.
- ❖ Eliminate the Capital Outlay Project (\$100,000 project).
- ❖ Not allowed to allow Use of Facilities on a free basis.
- ❖ Eliminate School Bus purchases.
- ❖ Elimination of other non-contingent expenditures as needed.

* Though the overall tax levy would be unchanged, individual tax bills may rise or fall because of changes in assessed valuation or in the distribution of real property taxes among the towns, as well as other factors which are outside the control of the school district.

Proposition #2

Use of the Capital Reserve Fund

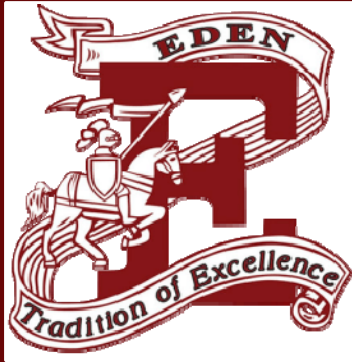


Capital Reserve Fund for 2026-27

\$ 587,648

- Includes the purchase of the following:
 - 2, 20-passenger diesel buses
 - 2, 64-passenger diesel buses
- Use of district's "savings account" →
NO Taxpayer Impact





Summary of Propositions for Ballot

Proposition #1

- General Fund Expenditure Budget: **\$39,921,020**
- Includes Capital Outlay
- Includes Tax Levy Increase of **2.52%**

Proposition #2

- Use of Capital Reserve Funds for Bus Purchases **\$587,648**
 - 2, 20-passenger diesel buses
 - 2, 64-passenger diesel buses
- **No taxpayer impact**

Proposition #3

- Creation of a new Capital Reserve Fund for the purchase of vehicles & equipment
- Current reserve had a 10 year life, expiring 6/30/2026
- **No taxpayer impact**

VOTE!
2026

SCHOOL BUDGET VOTE AND ELECTION

Tuesday, May 19, 2026

9:00 AM - 9:00 PM

**EDEN CENTRAL SCHOOL DISTRICT
MIDDLE & HIGH SCHOOL AUDITORIUM FOYER
3150 SCHOOLVIEW ROAD
EDEN, NY 14057**

Comments/Questions

- Board Members
- Public

