Agenda of Regular Meeting

The Board of Trustees
Little Elm ISD

A Regular Meeting of the Board of Trustees of Little Elm ISD will be held May 18, 2026, beginning at 6:00 PM in the Little Elm ISD Administration Building.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. Call to Order Open Session in the Board Room at Little Elm ISD Administration Building on 400 Lobo Lane, Little Elm, Texas 75068.
2. Introduction and Roll Call
3. Citizen Input
Audience participation shall be permitted at regular Board meetings and shall be limited to the public comment portion designated for that purpose
4. Recognition - Alejandro Flores
5. Oath of Elected Board Members
6. The Board will recess into Closed Meeting in the Board Support Conference Room as permitted by the Texas Open Meetings Act Code Subchapter 551.072, 551.074 & 551.076. The Board and Superintendent will discuss:
    A. Personnel
    B. Land
    C. Safety & Security
7. Pledge of Allegiance
8. Invocation
9. Superintendent Spotlight
    A. Friends of Little Elm ISD
    Presenter: Michael Lamb
    B. LEaders of the Pack
    Presenter: Asheley Brown
    C. Theater National Qualifiers
    Presenter: Dr. Penny Tramel
    D. UIL State Theatre (Theatrical Design)
    Presenter: Dr. Penny Tramel
    E. State VASE Participants
    Presenter: Dr. Penny Tramel
    F. Board Meeting Greeters
    Presenter: Cecelia Jones
    G. Students of the Month
    Presenter: Donnie Bartlett
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Presenter: Dr. Penny Tramel

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Presenter: Michael Lamb

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Presenter: Dr. Penny Tramel

C. Discuss and consider approval of Reclassification of Special Populations Instructional Assistant Position 11
Presenter: Asheley Brown

D. Discuss and consider approval of 2026-2027 FTE Request for District Needs 13
Presenter: Asheley Brown

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Presenter: Jesse Wyse

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B. Discuss and consider approval of Regular Meeting Minutes - 4/20/2026 36
Presenter: Sonia S. Flores

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Presenter: Jesse Wyse

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Presenter: Jesse Wyse

E. Discuss and consider approval of Little Elm ISD Interlocal Summary Report 72
Presenter: Jesse Wyse

F. Discuss and consider approval of Little Elm ISD Expenditures over $100,000 Summary Report 74
Presenter: Jesse Wyse

13. Board President Comments

Presenter: Mary Watkins

14. Board Comments

15. Superintendent Comments

16. Adjournment

If, during the course of the meeting, the Board of Trustees should determine that a closed meeting should be conducted, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code Section 551.001 et seq. The meeting will be held by the School Board at the date, hour, and place given in this Notice or as soon after the commencement of the meeting covered by this Notice as the School Board may conveniently meet in such closed or executive meeting or session concerning any and all purposes permitted by the Act, including, but not limited to the following sections and purposes:

Texas Government Code Section:

551.071	Private consultation with the Board's attorney.
551.072	Discussing purchase, exchange, lease, or value of real property.

551.073	Discussing negotiated contracts for prospective gifts or donations.
551.074	Discussing personnel or to hear complaints against personnel.
551.075	To confer with employees of the school district to receive information or to ask questions.
551.076	Considering the deployment, specific occasions, for or implementation of security personnel or devices.
551.082	Considering discipline of a public school child, or complaint or charge against personnel.
551.0821	Considering personally identifiable information about public school student.
551.083	Considering the standards, guidelines, terms, or conditions the board will follow, or will instruct its representatives to follow, in consultation with representatives of employees groups,
551.084	Excluding witnesses from a hearing.

Before any closed meeting is convened, the presiding officer will publicly identify the section or sections or the Act authorizing the closed meeting.

Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed or executive session, then the final action, final decision, or final vote shall be either:

(a) in the open meeting covered by the Notice upon the reconvening of the public meeting, or
(b) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.

_____
Superintendent

Original copy of this agenda was posted on the bulletin board at the Little Elm ISD Administration Building 72 hours prior to the scheduled meeting.

_____
Sonia S. Flores

Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date **05-18-2026**	**Reports of the Superintendent** ☒	**Action Item** ☐	**Consent Agenda** ☐	**Reports, Routine Monthly** ☐	**Other** ☐

Subject:	**CURRICULUM AND LEARNING UPDATE**
Presenter(s) or Contact Person(s):	Dr. Penny Tramel, Assistant Superintendent for Curriculum and Learning
Policy/Code:	N/A
Strategic Plan Goal:	We will provide an aligned, written, taught and assessed curriculum that provides for equitable rigor for students. We will support constructivist learning in schools to promote meaning making, risk-taking, and empowerment for the whole child. We will engage each student in learning experiences that lead to increased college, career, and military opportunities for post-secondary readiness.
Summary:	The District will provide the Board with a curriculum and learning update on our CTE programming.
Financial Implications:	There is no financial impact to the budget.
Attachments:	N/A

Recommendation:	**Item is for informational purposes only. No recommendation is necessary.**
Motion:	**Item is for informational purposes only. No motion is necessary.**

Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date **5-18-2026**	**Reports of the Superintendent** ☐	**Action Item** X	**Consent Agenda** ☐	**Reports, Routine Monthly** ☐	**Other** ☐

Subject:	**2023 - 2026 SAFETY & SECURITY AUDIT SURVEY SIGNATURES**
Presenter or Contact Person:	**Mike Lamb, Superintendent**
Policy/Code:	CKA
Strategic Plan Goal:	Goal: 2 Safety and Security
Summary:	TEC 37.108(c) requires school districts to maintain a copy of the report signed by the district's board of trustees and the superintendent.
Financial Implications:	None
Attachments:	N/A
Recommendation:	**The administration recommends the board to acknowledge receipt of the report by signing the survey audit signature page as discussed in closed session.**
Motion:	**The administration motions the board to acknowledge receipt of the report by signing the survey audit signature page as discussed in closed session.**

Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date **05-18-2026**	**Reports of the Superintendent** ☐	**Action Item** ☒	**Consent Agenda** ☐	**Reports, Routine Monthly** ☐	**Other** ☐

Subject:	**2026-2027 DISTRICT IMPROVEMENT PLAN GOALS AND OBJECTIVES**
Presenter or Contact Person:	Dr. Penny Tramel, Assistant Superintendent for Curriculum and Learning
Policy/Code:	N/A
Strategic Plan Goal:	Destination 2030 Strategic Plan
Summary:	The District Improvement Plan Goals and Objectives aligned to the Destination 2030 Strategic Plan will be presented. The District Education Improvement Council approved the District Improvement Plan Goals and Objectives on May 12, 2026 to recommend to the Board for the 2026-2027 school year.
Financial Implications:	There is no financial implication to the budget other than the cost of accomplishing Strategic Planning Goals.
Attachments:	2026-2027 District Improvement Plan Goals and Objectives
Recommendation:	**I recommend the Board approve the 2026-2027 District Improvement Plan Goals and Objectives as submitted.**
Motion:	**I move the Board to approve the 2026-2027 District Improvement Plan Goals and Objectives as submitted.**

Draft 2026-2027 Goals and Objectives
(Aligned to the LEISD Strategic Plan)

Respectful Relationships

Goal 1: We will engage each student, staff, and community member in learning experiences that facilitate building and maintaining respectful relationships.

Objective(s):

- Create a system of support to improve student behavior and decrease discipline referrals; provide more tools for adults and students to regulate and respond appropriately.

Safety and Security

Goal 2: Little Elm will provide and maintain safe, secure and healthy learning environments conducive to learning.

Objective(s):

- We will have campuses where staff and students feel safe and secure as evidenced by campus and district surveys.

Teaching and Learning

Goal 3: We will provide an aligned, written, taught and assessed curriculum that provides for equitable rigor for students.

Objective(s):

- Support campuses in implementation of the curriculum to promote individual student success.

Goal 4: We will support constructivist learning in schools to promote meaning making, risk-taking, and empowerment for the whole child.

Objective(s):

- Teachers will implement student-centered, differentiated, Tier I instruction in classrooms that includes targeted strategies for specific groups of students (GT, Sp.Ed., 504, Dyslexia, EB, Eco Dis)

Goal 5: We will engage each employee in personalized learning experiences that support them meeting the social, emotional, and academic needs of all students.

Objective(s):

- 100% of mentors will complete the required training in order to effectively support mentees in their first and second year of teaching.
- By May 2027, 100% of teachers trained will demonstrate increased efficacy using research based instructional strategies as measured by student growth on normed assessments.

- Establish and maintain collaborative districtwide systems and structures to support ongoing implementations, such as Bluebonnet PLC practices K-12.

Goal 6: We will engage each student in learning experiences that lead to increased college, career, and military opportunities for post-secondary readiness.

Objective(s):

- Write a curriculum to support two years of high quality Career Explorations for students in 6th and 7th grade to include guest speakers from different career pathways, virtual experiences, and personal interest inventories administered and discussed multiple times.
- Implement an experience for all 8th graders to visit the high school CTE classes during the school day in order to provide equity in all students seeing CTE classrooms and having the opportunity to visit with current CTE students.
- Expand current partnerships to further enrich programming and opportunities for students to do internships and interact with personnel in career areas of interest in the classroom or as part of an internship or practicum level class,
- Research and ensure IBCs are aligned to optimal career opportunities for students based on an analysis of regional career growth projections.

Community Engagement

Goal 7: We will communicate with the LEISD community to build trust, support, and involvement.

Objective(s):

- Create opportunities for the community to have face-to-face interaction with the district in a variety of settings.
- Achieve a 5% net increase in student enrollment year-over-year by targeting communication to new families through the "I Choose" campaign.
- Continue to offer 5 opportunities for parent training. These sessions are open to all parents, each with a different topic.

Goal 8: We will foster relations with community partners to enhance educational opportunities.

Objective(s):

- Increase District engagement in retired communities by hosting two events a school year; and connecting three schools to a learning environment that teaches community service.
- Collaborate with the Curriculum and Instruction team department to develop the SPARK program, which connects STEM education on campuses with real-world applications through partnership with the Town of Little Elm.

Human Capital

Goal 9: We will recruit, recognize, and retain high quality and effective personnel to support student success at every level.

Objective(s):

- Successfully execute LEISD spring and summer career fairs through targeted publicity efforts and community outreach, so it continues to serve as an expanded recruiting pipeline.
- Refine and enhance recognition efforts of the hard work and support of district vision/mission/values by LEISD staff.
- Increase retention by focusing on intentional, targeted connections with all staff to foster a strong sense of belonging and ensure every employee feels valued and heard.

Ensuring Fiscal Health and Sustainability

Goal 10: We will ensure funding for teaching and learning, operations, and capital improvements to support student success at every level.

Objective(s):

- Align financial resources and facility planning with the district's academic priorities to ensure every student has the tools and environment necessary to succeed.
- Demonstrate a strong financial position as evidenced by external recognition and a clean audit while maintaining a focus on customer service.

Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date **05-18-2026**	**Reports of the Superintendent** ☐	**Action Item** ☒	**Consent Agenda** ☐	**Reports, Routine Monthly** ☐	**Other** ☐

Subject:	**RECLASSIFICATION OF SPECIAL POPULATIONS INSTRUCTIONAL ASSISTANT POSITION**
Presenter or Contact Person:	Asheley Brown, Executive Director of Human Resource Services
Policy/Code:	DCA, DCB, DC, and DCE as appropriate
Strategic Plan Goal:	We will recruit, recognize, and retain high quality and effective personnel to support student success at every level.
Summary:	As the needs of our special education students across the district are continuously being assessed and reviewed, there is a need for a Special Education instructional assistant position to be reclassified as detailed below: • Special Education Resource/Inclusion Instructional Assistant (178 days; clerk/paraprofessional paygrade 1) at Little Elm H.S. reclassified to a Special Education Functional Academics Instructional Assistant at Little Elm H.S. (178 days; clerk/paraprofessional paygrade 3).
Financial Implications:	There will be no additional impact on the budget, as Clerk/Paraprofessional paygrades 1 and 3 have the same minimum rate of pay ($15/hour).
Attachments:	N/A
Recommendation:	**The Administration recommends approval of the reclassification of the Special Education paraprofessional FTE for Little Elm High School as submitted.**
Motion:	**I move the Board approve the reclassification of Special Education paraprofessional FTE for Little Elm High School as submitted.**

Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date **05-18-2026**	**Reports of the Superintendent** ☐	**Action Item** ☒	**Consent Agenda** ☐	**Reports, Routine Monthly** ☐	**Other** ☐

Subject: **2026-2027 FTE REQUEST FOR DISTRICT NEEDS**

Presenter or Contact Person: Asheley Brown, Executive Director for Human Resource Services

Policy/Code: DCA, DCB, DC, and DCE as appropriate

Strategic Plan Goal: We will recruit, recognize, and retain high quality and effective personnel to support student success at every level.

Summary: As the district continuously analyzes staffing needs of the district, additional FTE needs have been identified:

1) Special Populations Transportation Supervisor-Transportation Department Pay Grade 8; 226 days.
2) Athletic Business Assistant – Clerk/Paraprofessional Pay Grade 4; 203 days.
3) Special Education Instructional Assistant RISE (Oak Point) – Clerk/Paraprofessional Pay Grade 3; 178 days.
4) Special Education Instructional Assistant RISE (Oak Point) – Clerk/Paraprofessional Pay Grade 3; 178 days.

Financial Implications: Approximately $165,000

Attachments: District Needs FTEs

Recommendation: **The Administration recommends approval of district needs FTEs for the 2026-27 school year as presented.**

Motion: **I move the Board approve district needs FTEs for the 2026-27 school year as presented.**

2026-2027 District Needs FTEs

May 18, 2026

Transportation Services FTE Request

- The **Special Populations Transportation Supervisor** position is necessary to ensure safe, compliant, and efficient transportation services for students with specialized needs. This role provides oversight of individualized transportation plans, supports driver and monitor training, and ensures adherence to state and federal requirements. It also serves as a key point of coordination between transportation, special education staff, and families to address student-specific needs. Establishing this position strengthens service quality, reduces risk, and improves consistency across all special populations routes.
    - Special Populations Transportation Supervisor - Transportation Department Pay Grade 8; 226 days

Athletics FTE Request

- The **Athletic Business Assistant** position is essential to support the growing operational and financial demands of the LEISD Athletic Department. This role ensures accurate management of budgets, purchase orders, vendor payments, and inventory while maintaining compliance with district and UIL guidelines. By handling day-to-day business functions, this position allows coaches and athletic leadership to focus on student-athlete development, program success, and community engagement.
  - Athletic Business Assistant - Clerk/Paraprofessional Pay Grade 4; 203 days

Special Education FTE Requests

The number of students projected to need a RISE Classroom is increasing from 56 to 70 for the 26-27 school year. This is creating a need to add 2 additional RISE classes being staffed by 2 teachers and 4 paraprofessionals. We were able to reallocate staff to fill the 2 teaching positions and 2 of the paraprofessionals but still need 2 additional paraprofessionals.

- Special Education Instructional Assistant R.I.S.E. – Clerk/Paraprofessional Pay Grade 3; 178 days → Oak Point E.S.
- Special Education Instructional Assistant R.I.S.E. – Clerk/Paraprofessional Pay Grade 3; 178 daysm → Oak Point E.S.

Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date **05-18-2026**	**Reports of the Superintendent** ☐	**Action Item** ☒	**Consent Agenda** ☐	**Reports, Routine Monthly** ☐	**Other** ☐

Subject: **CONSIDER APPROVAL FOR ENGAGEMENT OF INDEPENDENT AUDITORS TO PERFORM EFFICIENCY AUDIT**

Presenter or Contact Person: Jesse Wyse, Chief Financial Officer

Policy/Code: Texas Education Code, Sections 11.184 and Legislative Budget Board guidelines

Strategic Plan Goal: Ensuring Fiscal Health and Sustainability

Summary: The administration recommends that the Board of Trustees authorize a voluntary efficiency audit of the District's operations. The audit will evaluate governance, planning, financial management, programs, and resource allocation to identify opportunities for improved efficiency and effectiveness. The resolution notes the Board's commitment to responsible stewardship of public resources and acknowledges that an independent efficiency audit can support future planning, budgeting, and policy decisions. While the audit is not required, it will be conducted in a manner generally consistent with the guidelines outlined in Texas Education Code §11.18**4**, allowing the findings to be used for lawful purposes in the future, independent of any future decision regarding a voter-approval tax rate election.

Financial Implications: See attached Engagement Letter

Attachments: Audit Engagement Letter and Board Resolution

Recommendation:	**The Administration recommends for the Board to engage with MoakCasey to conduct an Efficiency Audit of the District.**
Motion:	**I move that the Board to engage with MoakCasey to conduct an Efficiency Audit of the District.**

MOAKCASEY™
PROVEN LEADERS ADVANCING TEXAS SCHOOLS

MAY 7, 2026

CONSULTING SERVICES
PROPOSAL

prepared for:

LITTLE ELM ISD

Presented by
Leo Lopez

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Experience & Qualifications

Where education expertise and government advocacy meet

MoakCasey, LLC, has a strong executive leadership team, including Dr. Buck Gilcrease, Executive Chairman of the Board; Dr. Dan Huberty, Chief Executive Officer; and Leo Lopez, Chief Financial Officer, who have a combined 80 years of experience of locally elected and government service.

The MoakCasey team is comprised of strong professionals with vast experience within Texas school districts, the Texas Legislature, Texas state agencies and education organizations. Our unparalleled breadth of experience and diversity of skill sets equips our consultants to provide clients cutting-edge, personalized, full-service solutions.

Choosing MoakCasey as your strategic partner gives you a head start in achieving success. With our extensive network, in-depth expertise, and unwavering dedication, we are ready to champion your cause and drive positive change. We look forward to helping you achieve your goals.

MoakCasey™
PROVEN LEADERS ADVANCING TEXAS SCHOOLS

Scope of Work

PART 1. SERVICES

The Consultant(s) shall:

1.1 **Efficiency Audit:** Provide a comprehensive efficiency audit as outlined under Texas Education Code, Sections 11.184, and Legislative Budget Board guidelines.

1.2 **VATRE Planning and Process Support:** Guide the District through the full VATRE process, including:

- Development of timelines aligned to statutory deadlines
- Identification of required actions and decision points
- Support in ensuring compliance with applicable laws, notice requirements, and election procedures
- Coordination of financial and operational components necessary for successful planning and execution

1.3 **Revenue and Financial Impact Analysis**: Develop detailed revenue projections and financial modeling to illustrate the fiscal impact of the passage or non-passage of a Voter Approval Tax Rate Election (VATRE).

1.4 **Board Communication and Presentation:** Prepare and deliver clear, data-driven budget and VATRE-related presentations to the Board of Trustees, including communication of financial impacts, efficiency findings, and strategic considerations.

1.5 **Ongoing Advisory Support:** Provide ongoing consultation and support related to the efficiency audit, VATRE planning and associated financial services, as agreed to in writing by the parties.

1.6 **Basic District Staffing Study:** Provide MoakCasey Basic District Staffing Study with Phase II Analysis.

1.7 **Master Schedule Analysis:** Provide detailed Instructional Schedule Analysis for one comprehensive high school and up to two middle schools.

Scope of Work

PART 11. GENERAL PROVISIONS

In performing these Services, Consultant and the District agree to the following additional terms and conditions.

2.1. Consultant shall be available for direct consultation with the District, but shall maintain primary contact with its Chief Financial Officer.

2.2. The District shall provide for the reproduction and dissemination of major reports or other written materials.

2.3. Services provided by Consultant shall be provided by direct staff of Consultant or through resources under subcontract.

2.4. The District shall provide Consultant with necessary background information relating to financial and other pertinent data.

2.5. Information obtained by Consultant from the District shall remain confidential unless authorization for the release of the information has been approved by an authorized representative of the District.

2.6. Consultant is not an employee of District, and is not entitled to fringe benefits, pension, workers' compensation, retirement, etc. District shall not deduct Federal income taxes, FICA (Social Security), or any other taxes required to be deducted by an employer, as this is the responsibility of Consultant.

2.7. Nothing in this Agreement shall be construed to prevent Consultant from entering into agreements with individual school districts or other education groups regarding financial planning and related services.

2.8. No provision of this Agreement shall be construed to prevent Consultant from undertaking sponsored research or services on Texas statewide school finance issues.

Scope of Work

PART 11. GENERAL PROVISIONS (CONTINUED)

2.9. No provision of this Agreement shall be construed to entitle the District to access to general statewide finance modeling services and analyses prepared by Consultant except as covered under Part 1.

2.10. If Consultant undertakes any activity specified in Sections 2.7-2.9 that represent a potential conflict of interest, Consultant shall notify and work with the District to resolve the matter.

2.11. Either party may terminate this agreement at anytime with or without cause by providing thirty (30) days written notice. The thirty (30) days notice will begin on the day the notice is faxed or e-mailed to Consultant. Upon receiving said notice, Consultant will immediately cease all work on behalf of District. In the event of termination, Fees shall be payable through the date of termination.

2.12. This Agreement shall be governed by the laws of the State of Texas and venue for all purposes incident to this Agreement shall lie in Travis County, Texas.

2.13. Nothing contained in this Agreement shall create a contractual relationship with or a cause of action in favor of a third party against either the District or Consultant.

2.14. In the event that the District is required to furnish information or records compiled by Consultant on the performance of the Agreement pursuant to the Texas Public Information Act, Consultant shall furnish such information and records to the District and the District shall have the right to release such information and records.

Scope of Work

PART 11. GENERAL PROVISIONS (CONTINUED)

2.15. The District does not waive or relinquish any governmental immunities or defenses on behalf of itself and its trustees, officers, employees, or agents as a result of the execution of this Agreement and performance of the functions or obligations described herein. Nothing herein shall be construed as creating any personal liability on the part of any officer, director, employee or representative of

Consultant affirms that it does not and will not boycott Israel during the term of the contract. (Required by Texas Gov't Code §2270). In accordance with Texas Government Code Chapter 2252, Subchapter F, Consultant certifies that it is not a company identified on the Texas Comptroller's list of companies known to have scrutinized business operations or contracts with, or provide supplies or services to, the Government of Iran, the Government of Sudan, or a foreign organization designated as a Foreign Terrorist Organization by the U.S. Secretary of State.

Key Project Personnel

PART III. PROJECT PERSONNEL

Leo Lopez

CHIEF FINANCIAL OFFICER

Leo Lopez serves as Chief Financial Officer and Board Member at MoakCasey, overseeing the firm's financial management, including accounting, budgeting, forecasting, and treasury functions across multiple affiliated entities. He also leads the firm's School Finance Consulting practice, supporting districts statewide with financial analysis, legislative insight, and executive coaching aligned to student outcomes. Leo contributes to the firm's advocacy efforts, helping districts interpret the fiscal impact of proposed legislation and develop effective strategies to support public education priorities. Prior to joining MoakCasey, Leo held leadership roles at the Texas Education Agency and Austin ISD, where he directed statewide school finance operations and played a key role in the development and implementation of House Bill 3 (2019). He holds a Bachelor of Business Administration from The University of Texas at Austin and is a graduate of the Texas Fiscal Officers' Academy.

Josh Haney

SENIOR VICE PRESIDENT FINANCE

Josh started his career at the Texas Comptroller of Public Accounts after he graduated from the LBJ School of Public Affairs at UT Austin. While at the Comptroller's office, he provided forecasts of state revenues and fiscal impact analyses of proposed legislation. He also led efforts within the agency to improve its revenue tracking and reporting processes. Josh joined MoakCasey in 2019 just as the Legislature was beginning to develop House Bill 3.

Key Project Personnel

PART III. PROJECT PERSONNEL (CONTINUED)

Lloyd Graham

SENIOR
VICE PRESIDENT

Lloyd brings 25 years of experience as a Texas public school superintendent to his work with MoakCasey specializing in strategic planning and continuous improvement processes. Lloyd has extensive experience in turning around financially and academically distressed districts as well as overseeing bond issues, major construction, personnel management, property value limitation agreements (Ch. 313), and crisis and disaster recovery and mitigation. He most recently served for 12 years as superintendent of schools in La Porte ISD. Lloyd holds a Masters of Educational Leadership and Policy from the University of Texas at Austin, a Masters of Educational Administration from Texas State University, and a Bachelor of Applied Arts and Sciences from Texas State Uiversity.

Lori Boswell

VICE PRESIDENT
SCHOOL FINANCE

Lori serves as Vice President of School Finance at MoakCasey, supporting Texas school districts with financial and operational advisory services. She brings more than 26 years of experience in public school finance and operations, with expertise in budgeting, financial reporting, revenue forecasting, debt and capital planning, and compliance. She most recently served as Assistant Superintendent of Business & Operations for Weatherford ISD and previously held senior financial leadership roles with Fort Worth ISD. She holds a Bachelor of Business Administration from the University of Illinois and is a Registered Texas School Business Administrator (RTSBA).

Key Project Personnel

PART III. PROJECT PERSONNEL (CONTINUED)

Oscar Ayala
DIRECTOR
SCHOOL FINANCE

Oscar joined MoakCasey in 2026 as Director of School Finance. In this role, he leverages his expertise in public school finance to support districts and stakeholders across Texas. Prior to joining MoakCasey, Oscar served as a financial analyst at the Texas Education Agency, where he played a key role in funding implementations and worked directly with school districts to ensure compliance with various school finance programs.

Kimberlee Ralph
PROJECT MANAGER

Kimberlee Ralph joined MoakCasey in 2025 and manages the firm's role in multi-district litigation, supporting districts with documentation, technical guidance, and court-mandated compliance. She also contributes to School Finance services, including property value audits and protests, Truth-in-Taxation, and revenue projections. Kimberlee brings over a decade of experience in public education across Texas, Colorado, and Washington, D.C. Most recently, she served as Chief of Staff in the Texas House of Representatives and as an associate researcher with the Learning Policy Institute.
Institute.

Efficiency Audit Project Timeline

PART IV. PROJECT TIMELINE

Spring 2026

TEA releases statewide PEIMS data needed for peer comparisons. data.

No Later than 7/3/26

The Board selects an auditor to conduct an efficiency audit, which must occur at least 4 months prior to election.

8/17/2026

Districts going for a TRE must adopt their tax rate by this date. (78 days before the election).

No Later than 10/3/26

The efficiency audit must be completed and posted to district's website. Results must be presented at an open meeting at least 30 days before election date.

11/3/26

November Uniform Election Date

Proposed Contract Terms & Contact Information

PART V. CONTRACT TERMS

MoakCasey proposes a contract that will commence with the acceptance of an executed contract at the following rates:

- $17,775 for Basic Fee for Services outlined in 1.1, 1.2, and 1.3
- $1,500 for Basic Fee for virtual presentation outlined in 1.4 OR
- $3,000 plus expenses for an in-person presentation outlined in 1.4
- $375/HR for Basic Fee for Services outlined in 1.5
- $16,200 for Basic Fee for Services outlined in 1.6
- $10,800 for Basic Fee for Services outlined in 1.7
- Total expenses for services under this Agreement shall not exceed $2,000 without prior written approval by the District

(Basic fees have been discounted for bundled services)

Contact Information

Leo Lopez
M:512-917-0959
llopez@moakcasey.com

Lori Boswell
M:682-229-7118
lboswell@moakcasey.com

RESOLUTION TO CONDUCT A VOLUNTARY EFFICIENCY AUDIT

WHEREAS, the Board of Trustees of Little Elm Independent School District (the "District") is committed to the responsible stewardship of public resources and continuous improvement in the delivery of educational services; and,

WHEREAS, the Board desires to evaluate the District's operations, programs, and resource allocation to identify opportunities for increased efficiency and effectiveness; and,

WHEREAS, the Board further finds that obtaining an independent efficiency audit will assist in informing future planning, budgeting, and policy decisions; and,

WHEREAS, Texas Education Code Section 11.184 establishes certain requirements for efficiency audits in connection with a voter-approval tax rate election ("VATRE"); and,

WHEREAS, the Board desires that the efficiency audit be conducted in a manner generally consistent with applicable guidelines so that the audit may be available for lawful use if needed in the future;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE LITTLE ELM INDEPENDENT SCHOOL DISTRICT:

SECTION 1. The Board hereby authorizes the conduct of a voluntary efficiency audit of the District's operations for governance, planning, and financial management purposes.

SECTION 2. The Board selects MoakCasey, LLC to conduct the efficiency audit. The audit shall be conducted in compliance with the guidelines established by the Legislative Budget Board and in a manner intended to satisfy the requirements of Texas Education Code Section 11.184, to the extent applicable.

SECTION 3. The Board intends that the selection of the auditor and the conduct of the efficiency audit be carried out in a manner that preserves the District's ability to comply with the requirements of Texas Education Code Section 11.184 in the event a voter-approval tax rate election is subsequently ordered, including any applicable timing requirements.

SECTION 4. The Superintendent or designee is directed to coordinate with the selected auditor to ensure that the scope, methodology, and reporting of the efficiency audit are consistent with the standards and guidelines established by the Legislative Budget Board.

SECTION 5. The efficiency audit shall include a review of the District's major operational and instructional areas, resource allocation, staffing, and financial management practices, together with any additional components required under applicable law or guidance, so that the audit may be used for statutory purposes if needed.

SECTION 6. The District shall provide documents, records, and personnel reasonably necessary to facilitate completion of the audit in an efficient manner.

SECTION 7. The Superintendent or designee is authorized to take such actions as may be necessary to ensure that all documentation, workpapers, and final reports associated with the efficiency audit are maintained in a manner that supports public posting and legal compliance in the event such requirements become applicable.

SECTION 8. Upon completion of the efficiency audit, the results shall be presented to the Board of Trustees. The District shall retain the audit and make it available in accordance with applicable law, including any public posting requirements that may arise if a voter-approval tax rate election is subsequently ordered.

SECTION 9. Adoption of this Resolution does not constitute a decision by the Board to call a voter-approval tax rate election, and no such election shall be ordered except by subsequent Board action.

SECTION 10. The District shall comply with all applicable legal requirements in the event a voter-approval tax rate election is subsequently ordered.

SECTION 11. The Board hereby finds that conducting the efficiency audit at this time serves a valid public purpose in supporting transparency, accountability, and long-term financial planning, independent of any future decision regarding a voter-approval tax rate election.

APPROVED and EXECUTED this the ____ day of _____, 2026.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT

By: _____
President, Board of Trustees

Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date **5-18-2026**	**Reports of the Superintendent** ☐	**Action Item** ☐	**Consent Agenda** ☒	**Reports, Routine Monthly** ☐	**Other** ☐

Subject:	**SPECIAL BOARD MEETING MINUTES – 4/13/2026**
Presenter or Contact Person:	Sonia S. Flores
Policy/Code:	N/A
Strategic Plan Goal:	N/A
Summary:	Board Meeting Minutes for April 13, 2026.
Financial Implications:	There is no financial impact to the budget.
Attachments:	Meeting Minutes
Recommendation:	**The Administration recommends the approval of the Special Board Meeting Minutes for April 13, 2026.**
Motion:	**I move that the Board approve the attached Special Board Meeting Minutes for April 13, 2026.**

Minutes of Special Meeting

The Board of Trustees
Little Elm ISD

A Special Meeting of the Board of Trustees of Little Elm ISD will be held April 13, 2026, beginning at 6:00 PM in the Little Elm ISD Administration Building.

PRESENT: President Mary Watkins, Vice President DeLeon English, Secretary Ken Beber, Trustee Jason Olson, Trustee David Montemayor, Trustee Jeff Burton, Trustee Alejandro Flores, and Superintendent Michael Lamb.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. Call to Order Open Session in the PL1 at Little Elm ISD Administration Building on 400 Lobo Lane, Little Elm, Texas 75068. President Mary Watkins called the meeting to order at 6:02 pm.
2. Introduction and Roll Call
Ms. Sonia S. Flores took roll call.
3. Team of 8 Training
MakCasey provided this training.
4. Adjournment
Trustee Jason Olson made the first motion to adjourn this meeting. Vice President DeLeon English seconded the motion. The motion passed (7-0.
The meeting adjourned at 7:59 pm.

Board Member	Made Motion	2nd Motion	Ayes	Nays	Abstain
Mary Watkins			x		
DeLeon English		x	x		
Ken Beber			x		
Jason Olson	x		x		
David Montemayor			x		
Jeff Burton			x		
Alejandro Flores			x		

Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date **5-18-2026**	**Reports of the Superintendent** ☐	**Action Item** ☐	**Consent Agenda** ☒	**Reports, Routine Monthly** ☐	**Other** ☐

Subject:	**REGULAR BOARD MEETING MINUTES – 4/20/2026**
Presenter or Contact Person:	Sonia S. Flores
Policy/Code:	N/A
Strategic Plan Goal:	N/A
Summary:	Board Meeting Minutes for April 20, 2026.
Financial Implications:	There is no financial impact to the budget.
Attachments:	Meeting Minutes
Recommendation:	**The Administration recommends the approval of the Regular Board Meeting Minutes for April 20, 2026.**
Motion:	**I move that the Board approve the attached Regular Board Meeting Minutes for April 20, 2026.**

Minutes of Regular Meeting

The Board of Trustees
Little Elm ISD

A Regular Meeting of the Board of Trustees of Little Elm ISD will be held April 20, 2026, beginning at 6:00 PM in the Little Elm ISD Administration Building.

PRESENT: President Mary Watkins, Vice President DeLeon English, Secretary Ken Beber, Trustee Jason Olson, Trustee David Montemayor, Trustee Jeff Burton, Trustee Alejandro Flores, and Superintendent Michael Lamb.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. Call to Order Open Session in the Board Room at Little Elm ISD Administration Building on 400 Lobo Lane, Little Elm, Texas 75068. The meeting was called to order at 6:00 pm by President Mary Watkins.
2. Introduction and Roll Call
Ms. Sonia S. Flores took roll call.
3. Citizen Input
Audience participation shall be permitted at regular Board meetings and shall be limited to the public comment portion designated for that purpose
There was no citizen input.
4. The Board recessed into Closed Meeting at 6:01 pm in the Board Support Conference Room as permitted by the Texas Open Meetings Act Code Subchapter 551.071, 551.072 & 551.074. The Board and Superintendent discussed:
    A. Private consultation with the Board's attorney
    B. Personnel
    C. Land
    The Board reconvened at 7:01 pm.
5. Pledge of Allegiance
The Board led those present to The Pledges of The United States Flag and The Texas Flag.
6. Invocation
Student Pastor Coby McCormick with Cross Ridge Church led the Invocation.
7. Superintendent Spotlight
    A. LEaders of the Pack
    Ms. Asheley Brown presented the Leaders of the Pack Award to Ms. Savannah Mass from Strike Middle School and Ms. Robin Bowman from Lakewood Village Elementary.
    B. State Champions - Boys Basketball
    Superintendent Michael Lamb presented the Excellence Coin to our State Boys Basketball Champions.

C. Students of the Month
Mr. Donnie Bartlett and School Administrators presented the Students of the Month Award to their students.
D. Eagle Scout Project Proposal Presentation
Presenter: Michael Lamb
The student presentin this item was not present at the meeting.

8. Reports of the Superintendent
There were no reports.

9. Action Items
A. Discuss and consider approval of Renaming Cesar Chavez Elementary
Mr. Michael Lamb approached the Board about this item. Trustee Jason Olson made the first motion to approve this item as discussed in closed session. Trustee Jeff Burton seconded the motion. The motion passed (7-0).
The new name is Little Elm Elementary School.

Board Member	Made Motion	2nd Motion	Ayes	Nays	Abstain
Mary Watkins			x		
DeLeon English			x		
Ken Beber			x		
Jason Olson	x		x		
David Montemayor			x		
Jeff Burton		x	x		
Alejandro Flores			x		

B. Discuss and consider approval of Hiring of Athletic Director
Ms. Asheley Brown approached the Board about this item.
Secretary Ken Beber made the first motion to approve this item as discussed in closed session. Trustee David Montemayor seconded the motion. The motion passed (7-0).
Ms. Brown announced Mr. Matt Harbin as tne new Athletic Director.

Board Member	Made Motion	2nd Motion	Ayes	Nays	Abstain
Mary Watkins			x		
DeLeon English			x		
Ken Beber	x		x		
Jason Olson			x		
David Montemayor		x	x		
Jeff Burton			x		
Alejandro Flores			x		

C. Discuss and consider approval of Hiring of Director for Career & Technical Education and Virtual Learning
Ms. Asheley Brown approached the Board about this item. Vice President DeLeon English made the first motion to approve this item as discussed in closed motion. Trustee Jason Olson seconded the motion. The motion passed (7-0).
Ms. Brown announced Mr. Derrick Conley as the new Director for Career & Technical Education and Virtual Learning.

Board Member	Made Motion	2nd Motion	Ayes	Nays	Abstain
Mary Watkins			x		
DeLeon English	x		x		
Ken Beber			x		
Jason Olson		x	x		
David Montemayor			x		
Jeff Burton			x		
Alejandro Flores			x		

D. Discuss and consider approval of Hiring of Glover Elementary School Principal
Ms. Asheley Brown approached the Board about this item. Trustee Jason Olson made the first motion to approve this item as discussed in closed session. Secretary Ken Beber seconded the motion. The motion passed (7-0).
Ms. Brown announced Ms. Marnie Richardson.

Board Member	Made Motion	2nd Motion	Ayes	Nays	Abstain
Mary Watkins			x		
DeLeon English			x		
Ken Beber		x	x		
Jason Olson	x		x		
David Montemayor			x		
Jeff Burton			x		
Alejandro Flores			x		

Vice President DeLeon English made a motion to ammend the cover sheet of this item. Trustee David Montemayor seconded the motion. The motion passed (7-0).
There was extra wording that needed to be removed.

Board Member	Made Motion	2nd Motion	Ayes	Nays	Abstain
Mary Watkins			x		
DeLeon English	x		x		
Ken Beber			x		
Jason Olson			x		
David Montemayor		x	x		
Jeff Burton			x		
Alejandro Flores			x		

E. Discuss and consider approval of Administrative Report Regarding Texas Senate Bill 546
Mr. Jesse Wyse briefed the Board about this item. Senate Bill 546 (89th Legislature, Regular Session) updates the Texas Transportation Code to require that all school buses transporting students be equipped with three-point (lap-shoulder) seat belts for each position, including driver.
Trustee Ken Beber made the first motion to approve this item as presented. Mr. Beber moved to approve the administrative report that it is not feasible, in consideration of the

District's budget and student needs, to purchase new school buses equipped with three-point seat belts as otherwise required by Texas Senate Bill 546 during the 89th Legislative Session, and further direct the Superintendent or Superintendent's designee to develop a phase, fiscally responsible replacement/retrofit plan. Trustee Json Olson seconded the motion. The motion passed (7-0).

Board Member	Made Motion	2nd Motion	Ayes	Nays	Abstain
Mary Watkins			x		
DeLeon English			x		
Ken Beber	x		x		
Jason Olson		x	x		
David Montemayor			x		
Jeff Burton			x		
Alejandro Flores			x		

10. Consent Agenda

A. Discuss and consider approval of Regular Meeting Minutes - 3/23/2026

This item was pulled from Consent Agenda. A correction was needed in regards to the attendance of the Trustees.

Vice President DeLeon English made the first motion to approve this item as corrected. Truste Alejandro Flores seconded the motion. The motion passed (7-0).

Board Member	Made Motion	2nd Motion	Ayes	Nays	Abstain
Mary Watkins			x		
DeLeon English	x		x		
Ken Beber			x		
Jason Olson			x		
David Montemayor			x		
Jeff Burton			x		
Alejandro Flores		x	x		

B. Discuss and consider approval of SB13 Acquisition of Library Books

This item was pulled from the consent agenda. After further discussion Trustee Jason Olson made the first motion to approve this item as submitted. Vice President DeLeon English seconded the motion. The motion passed (7-0).

Board Member	Made Motion	2nd Motion	Ayes	Nays	Abstain
Mary Watkins			x		
DeLeon English		x	x		
Ken Beber			x		
Jason Olson	x		x		
David Montemayor			x		
Jeff Burton			x		
Alejandro Flores			x		

C. Discuss and consider approval Materials Allotment Certification
D. Discuss and consider approval of Financial Reports - February 2026
E. Discuss and consider approval of Little Elm ISD Interlocal Summary Report
Trustee Jason Olson made the first motion to pull this item from the report because it has the wrong name. Vice President DeLeon English seconded the motion. The motion passed (7-0).

Board Member	Made Motion	2nd Motion	Ayes	Nays	Abstain
Mary Watkins			x		
DeLeon English		x	x		
Ken Beber			x		
Jason Olson	x		x		
David Montemayor			x		
Jeff Burton			x		
Alejandro Flores			x		

Vice President DeLeon English made the first motion to approve this item with the correction. Trustee Alejandro Flores seconded the motion. The motion passed (7-0).

Board Member	Made Motion	2nd Motion	Ayes	Nays	Abstain
Mary Watkins			x		
DeLeon English	x		x		
Ken Beber			x		
Jason Olson			x		
David Montemayor			x		
Jeff Burton			x		
Alejandro Flores		x	x		

F. Discuss and consider approval of Lakewood Village Elementary School Closeout
G. Discuss and consider approval of Strike Middle School Interior Renovations Closeout
H. Discuss and consider approval of Walker Middle School Interior Renovations Closeout
Trustee Alejandro Flores made the first motion to approve the Consent Agenda with the exceptions of items A, B, and E. Trustee Jeff Burton seconded the motion. The motion passed (7-0).

Board Member	Made Motion	2nd Motion	Ayes	Nays	Abstain
Mary Watkins			x		
DeLeon English			x		
Ken Beber			x		
Jason Olson			x		
David Montemayor			x		
Jeff Burton		x	x		
Alejandro Flores	x		x		

11. Special Reports

A. School Board Training Hours

President Mary Watkins reported that all trustees have completed their training hours with the exception of Mr. Flores because he will not be returning.

12. Board President Comments

Ms. Mary Watkins commented that these past two months have been amazing. Ms. Watkins also thanked Trustee Alejandro Flores for his years of service.

13. Board Comments

Trustee Alejandro Flores thanks Corss Ridge Church for the invocation.

Trustee Jeff Burton thanked everyone for their attendance. Mr. Burton also mentioned the importance of renaming Chavez Elementary and how impressed he was with the Top 10 Luncheon. He also gave a shot out to Fine Arts, CTE and Athletics.

Vice President thanked Mr. Alejandro Flores for his service and congratulated the Color Guard for the accomplishments.

Secretary Ken Beber congratulated the Top 10 students.

Trustee David Montemayor thanked the staff for attending the meeting and putting all the information together.

Trustee Jason Olson thanked staff for everything. "Great Day to be a Lobo".

14. Superintendent Comments

Mr. Michael Lamb mentioned the following:

- Great Momentum
- State Basketball Championship
- Color Guard accomplishments
- Fine Arts doing amazing
- Track team made it to Regionals
- Crazy busy couple of weeks
- Thanks Board for everything
- Thanks staff for the hard work
- Thanks Sonia Flores for all you do
- Thanks Alejandro Flores for all the good you have done.

15. Adjournment

Secretary Ken Beber made the first motion to adjourn this meeting. Trustee Jason Olson seconded the motion. The motion passed (7-0).

The meeting adjourned at 8:17 pm.

Board Member	Made Motion	2nd Motion	Ayes	Nays	Abstain
Mary Watkins			x		
DeLeon English			x		
Ken Beber	x		x		
Jason Olson		x	x		
David Montemayor			x		
Jeff Burton			x		
Alejandro Flores			x		

Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date **05-18-2026**	**Reports of the Superintendent** ☐	**Action Item** ☐	**Consent Agenda** ☒	**Reports, Routine Monthly** ☐	**Other** ☐

Subject: **CONSIDER APPROVAL FOR ENGAGEMENT OF INDEPENDENT AUDITORS**

Presenter or Contact Person: Jesse Wyse, Chief Financial Officer

Policy/Code: CFC (LEGAL)

Strategic Plan Goal: Ensuring Fiscal Health and Sustainability

Summary: Each year, Texas school districts Board of Trustees are required to engage with an Independent Auditor to audit the financial statements of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2025, and for the year then ended and the related notes to the financial statements, which collectively comprise the District's basic financial statements. The auditors will also audit the District's compliance over major Federal award programs for the period ending June 30, 2026.

Financial Implications: See attached Engagement Letter

Attachments: Audit Engagement Letter

Recommendation: **The Administration recommends for the Board to engage with Hankins, Eastup, Deaton, Tonn, Seay & Scarborough to conduct the District's annual audit for the year ending June 30, 2026.**

Motion: **I move that the Board to engage with Hankins, Eastup, Deaton, Tonn, Seay & Scarborough to conduct the District's annual audit for the year ending June 30, 2026.**

April 21, 2026

To the Board of Trustees and Administration
Little Elm Independent School District
Little Elm, Texas

We are pleased to confirm our understanding of the services we are to provide for Little Elm Independent School District (the "District") for the year ended June 30, 2026.

Audit Scope and Objectives

We will audit the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information, including the disclosures, which collectively comprise the basic financial statements of the District as of and for the year ended June 30, 2026. Accounting standards generally accepted in the United States of America (GAAP) provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the District's RSI in accordance with auditing standards generally accepted in the United States of America (GAAS). These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient appropriate evidence to express an opinion or provide any assurance. The following RSI is required by GAAP and will be subjected to certain limited procedures, but will not be audited:

1) Management's Discussion and Analysis
2) Budgetary Comparison Schedules
3) GASB-required Supplementary Pension and OPED Schedules

We have also been engaged to report on supplementary information other than RSI that accompanies the District's financial statements. We will subject the following supplementary information to the

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auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS, and we will provide an opinion on it in relation to the financial statements as a whole in a report combined with our auditor's report on the financial statements:

1) Combining Statements
2) Required TEA Schedules
3) Schedule of Expenditures of Federal Awards (SEFA)

The objectives of our audit are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; issue an auditor's report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with GAAP; and report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements. The objectives also include reporting on:

- Internal control over financial reporting and compliance with provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.
- Internal control over compliance related to major programs and an opinion (or disclaimer of opinion) on compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a direct and material effect on each major program in accordance with the Single Audit Act Amendments of 1996 and Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Auditor's Responsibilities for the Audit of the Financial Statements and Single Audit

We will conduct our audit in accordance with GAAS; the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the Single Audit Act Amendments of 1996; and the provisions of the Uniform Guidance, and will include tests of your accounting records, a determination of major program(s) in accordance with Uniform Guidance, and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS and *Government Auditing Standards*, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements or on major programs. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. We will include such matters in the reports required for a Single Audit. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected customers, creditors, and financial institutions. We will also request written representations from your attorneys as part of the engagement.

We may, from time to time and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event we are unable to secure an appropriate

confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

Our audit of the financial statements does not relieve you of your responsibilities.

Audit Procedures—Internal Control

We will obtain an understanding of the District and its environment, including internal control relevant to the audit, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by the Uniform Guidance, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each major federal award program. However, our tests will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to the Uniform Guidance.

An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards, *Government Auditing Standards*, and the Uniform Guidance.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with the provisions of applicable laws, regulations, contracts, and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance, and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

The Uniform Guidance requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with federal statutes, regulations, and the terms and conditions of federal awards applicable to major programs. Our procedures will consist of tests of transactions and other applicable procedures described in the OMB *Compliance Supplement* for the types of compliance requirements that could have a direct and material effect on each of District's major programs. For federal programs that are included in the Compliance Supplement, our compliance and internal control procedures will relate to the compliance requirements that the Compliance Supplement identifies as being subject to audit. The purpose of these procedures will be to express an opinion on the District's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to the Uniform Guidance.

Other Services

We will also assist in preparing the financial statements, schedule of expenditures of federal awards, and related notes of the District in conformity with accounting principles generally accepted in the United States of America and the Uniform Guidance based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards.* We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statements, schedule of expenditures of federal awards, and related notes previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

You agree to assume all management responsibilities for the financial statements, schedule of expenditures of federal awards and related notes, and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements, the schedule of expenditures of federal awards, and related notes and that you have reviewed and approved the financial statements, the schedule of expenditures of federal awards, and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of the services; and accept responsibility for them.

Responsibilities of Management for the Financial Statements and Single Audit

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for (1) designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including monitoring ongoing activities to help ensure that appropriate goals and objectives are met; (2) following laws and regulations; (3) ensuring that there is reasonable assurance that government programs are administered in compliance with compliance requirements; and (4) ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and

application of accounting principles; and for the preparation and fair presentation of the financial statements, schedule of expenditures of federal awards, and all accompanying information in conformity with accounting principles generally accepted in the United States of America and for compliance with applicable laws and regulations (including federal statutes), rules, and the provisions of contracts and grant agreements (including award agreements). Your responsibilities also include identifying significant contractor relationships in which the contractor has responsibility for program compliance and for the accuracy and completeness of that information.

You are also responsible for making drafts of financial statements, schedule of expenditures of federal awards, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) access to personnel, accounts, books, records, supporting documentation, and other information as needed to perform an audit under the Uniform Guidance; (3) additional information that we may request for the purpose of the audit; and (4) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about the financial statements; schedule of expenditures of federal awards; federal award programs; compliance with laws, regulations, contracts, and grant agreements; and related matters.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements of each opinion unit taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws and regulations. You are also responsible for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we report. Additionally, as required by the Uniform Guidance, it is management's responsibility to evaluate and monitor noncompliance with federal statutes, regulations, and the terms and conditions of federal awards; take prompt action when instances of noncompliance are identified including noncompliance identified in audit findings; promptly follow up and take corrective action on reported audit findings; and prepare a summary schedule of prior audit findings and a separate corrective action plan. The summary schedule of prior audit findings, if any, should be available for our review by June 30, 2026.

You are responsible for identifying all federal awards received and understanding and complying with the compliance requirements and for the preparation of the schedule of expenditures of federal awards (including notes and noncash assistance received, and COVID-19-related concepts, such as lost revenues, if applicable) in conformity with the Uniform Guidance. You agree to include our report on the schedule of expenditures of federal awards in any document that contains, and indicates that we have reported on, the schedule of expenditures of federal awards. You also agree to include the audited financial statements with any presentation of the schedule of expenditures of federal awards that includes our report thereon OR make the audited financial statements readily available to intended users of the schedule of expenditures of federal awards no later than the date the schedule of expenditures of federal awards is issued with our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance; (2) you believe the schedule of expenditures of federal awards, including its form and content, is stated fairly in accordance with the Uniform Guidance; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.

You are responsible for the preparation of the other supplementary information in conformity with accounting principles generally accepted in the United States of America (GAAP). You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon OR make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. Your responsibilities include acknowledging to us in the representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash, accounts receivable, or other confirmations we request and will locate any documents selected by us for testing.

At the conclusion of the engagement, we will complete the appropriate sections of the Data Collection Form that summarizes our audit findings. It is management's responsibility to electronically submit the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditor's reports, and corrective action plan) along with the Data Collection Form to the federal audit clearinghouse. We will coordinate with you the electronic submission and certification. The Data Collection Form and the reporting package must be submitted within the earlier of 30 calendar days after receipt of the auditor's reports or nine months after the end of the audit period.

We will provide copies of our reports to the District; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of our firm. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to the Texas Education Agency or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of our personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. The regulators or their designees may intend or decide to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by the Texas Education Agency or its designee. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Dr. Scott Scarborough, CPA, is the engagement partner and is responsible for supervising the engagement and signing the report or authorizing another individual to sign it. We expect to begin our audit in May and to issue our reports no later than November. Our estimated fee for these services will be $43,250. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. In accordance with our firm policies, work may be suspended if your account becomes 30 days or more overdue and may not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket

costs through the date of termination. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the engagement. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

Reporting

We will issue a written report upon completion of our Single Audit. Our reports will be addressed to the Board of Trustees of the District. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add a separate section, or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or withdraw from this engagement.

The *Government Auditing Standards* report on internal control over financial reporting and on compliance and other matters will state that (1) the purpose of the report is solely to describe the scope of testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The Uniform Guidance report on internal control over compliance will state that the purpose of the report on internal control over compliance is solely to describe the scope of testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Both reports will state that the report is not suitable for any other purpose.

We appreciate the opportunity to be of service to the District and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the attached copy and return it to us.

Very truly yours,

Hankins Eastup
CERTIFIED PUBLIC ACCOUNTANTS

Hankins Eastup Deaton Tonn Seay & Scarborough, LLC
Denton, Texas

RESPONSE:

This letter correctly sets forth our understanding of the engagement:

Management signature: _____

Title: _____

Date: _____

Board of Trustees signature: _____

Title: _____

Date: _____

Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date **05-18-2026**	**Reports of the Superintendent** ☐	**Action Item** ☐	**Consent Agenda** ☒	**Reports, Routine Monthly** ☐	**Other** ☐

Subject: **FINANCIAL REPORTS – MARCH 2026**

Presenter or Contact Person: Jesse Wyse, Chief Financial Officer

Policy/Code: Board Legal Status Powers and Duties – BAA (LOCAL)
Annual Operating Budget – CE (LOCAL)

Strategic Plan Goal: Ensuring Fiscal Health & Sustainability

Summary: Monthly financial reports are prepared by the Business Services Department.
**Financial report format currently under construction for improved clarity for end users.*

Financial Implications: As this is a report only, there are no direct financial implications. Each month, financial reports are prepared detailing the status of the District's budget as of the most recent accounting period. The following reports are included to provide financial transparency.

Attachments:

Financial Reports
- Expenditures by Major Object (for Board Adopted Funds 199, 240, 511)
- Budget to Actuals (for Board Adopted Funds 199, 240, 511)
- Cash Flow Statement
- Cash Position
- Quarterly Investment Reports
- Property Tax Collection Reports
- Capital Projects Reports
- Quarterly Donations

Recommendation:	**The Administration recommends approval of the March 2026 Financial Reports as presented.**
Motion:	**I move that the Board approve the March 2026 Financial Reports as presented.**

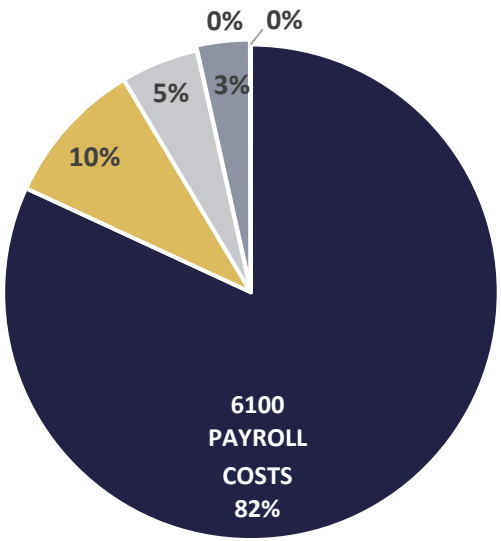
Financial Report
March

- Budget to Actuals
- Expenditures by Major Object
- Cash Flow Statement
- Cash Position
- Quarterly Investment Reports
- Property Tax Collection Report
- Capital Project Reports
- Quarterly Donations

Jesse Wyse
Chief Financial Officer
Business & Finance Services

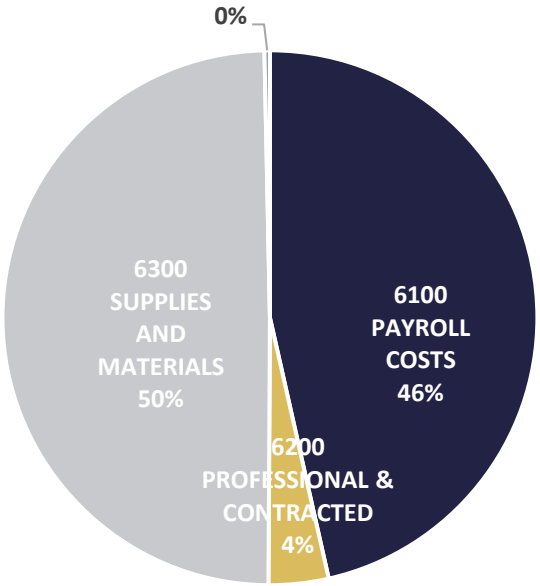
Revenue and Expenditures
By Major Object Code
Through Accounting Period: March 2026

General Fund - 199



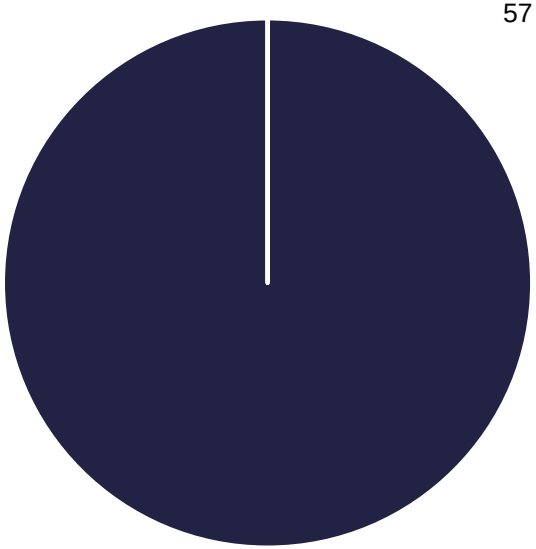
- 6100 PAYROLL COSTS
- 6200 PROFESSIONAL & CONTRACTED
- 6300 SUPPLIES AND MATERIALS
- 6400 OTHER OPERATING COSTS
- 6500 DEBT SERVICE
- 6600 CPTL OUTLY LAND BLDG & EQUIP

Child Nutrition - 240

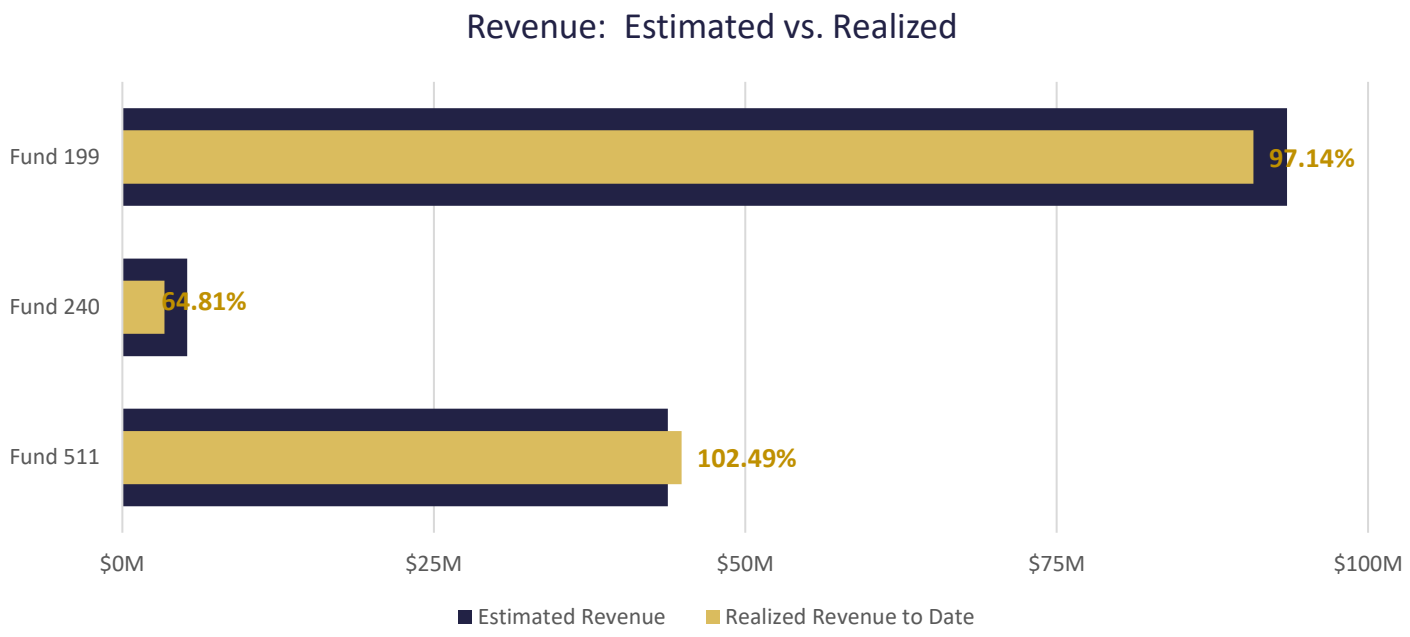


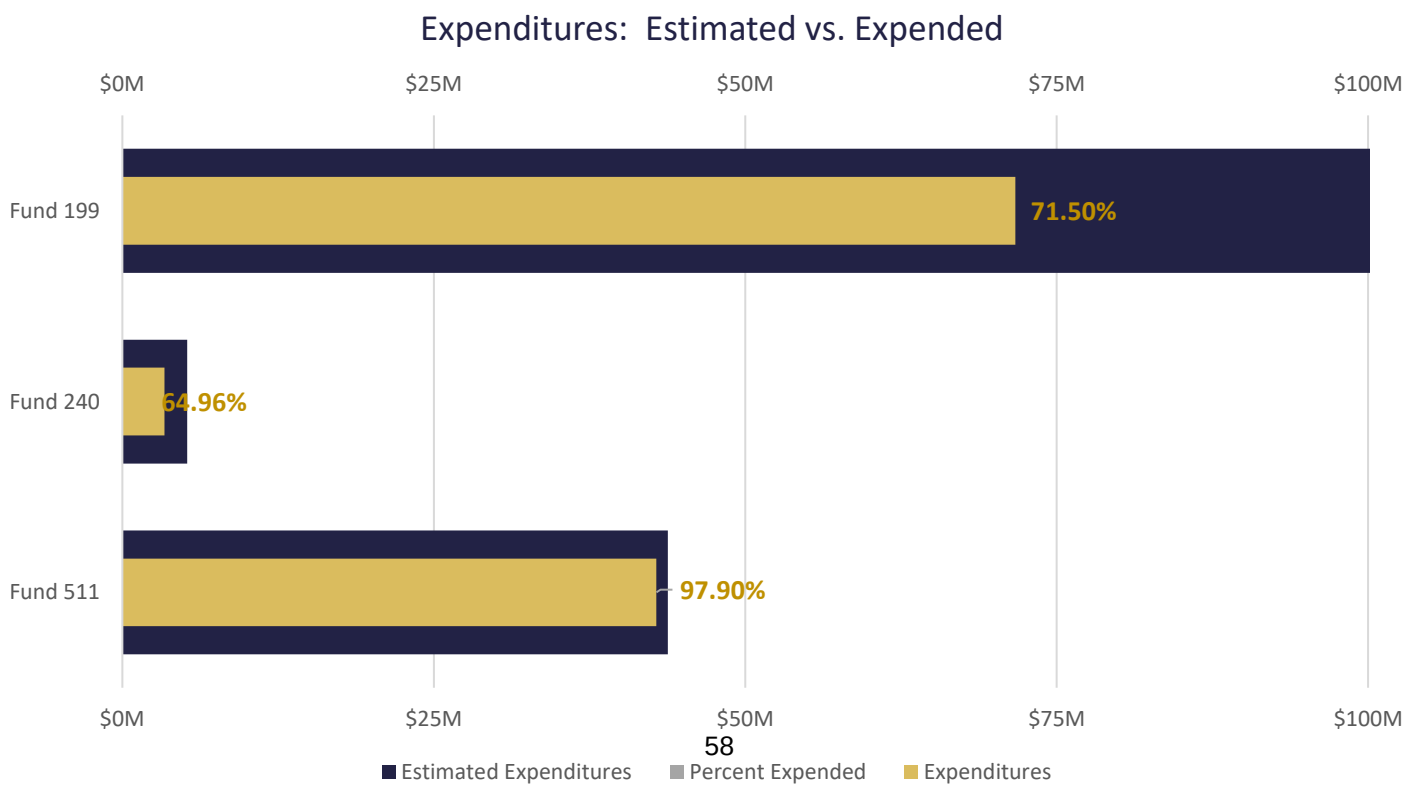
- 6100 PAYROLL COSTS
- 6200 PROFESSIONAL & CONTRACTED
- 6300 SUPPLIES AND MATERIALS
- 6400 OTHER OPERATING COSTS
- 6600 CPTL OUTLY LAND BLDG & EQUIP

DEBT SERVICE - 511



- 6500 DEBT SERVICE


Revenue: Estimated vs. Realized
Fund 199
97.14%
Fund 240
64.81%
Fund 511
102.49%
$0M
$25M
$50M
$75M
$100M
Estimated Revenue
Realized Revenue to Date


Expenditures: Estimated vs. Expended
$0M
$25M
$50M
$75M
$100M
Fund 199
71.50%
Fund 240
64.96%
Fund 511
97.90%
Estimated Expenditures
Percent Expended
Expenditures

Revenues and Expenditures by Major Object Code
LITTLE ELM I.S.D
Accounting Periods: 07 through 03
ACTUALS FOR THE MONTH OF MAR 2026

Class/Major Object Code	Est Rev/Approp	Encumbrances	Real Rev/Exp	Balances
Fund Code 199 / 6 - GENERAL FUND				
6100 PAYROLL COSTS	-79,183,834.33	.00	58,703,035.69	-20,480,798.64
6200 PROFESSIONAL & CONTRACTED SVS	-12,996,213.00	2,979,560.21	6,826,025.03	-3,190,627.76
6300 SUPPLIES AND MATERIALS	-4,765,764.67	390,453.11	3,637,680.43	-737,631.13
6400 OTHER OPERATING COSTS	-3,270,705.00	180,499.22	2,492,604.73	-597,601.05
6600 CPTL OUTLY LAND BLDG & EQUIP	-31,699.00	.00	21,694.94	-10,004.06
Subtotals for Fund 199 / 6	**-100,248,216.00**	**3,550,512.54**	**71,681,040.82**	**-25,016,662.64**
Fund Code 240 / 6 - NATL BREAKFAST/LUNCH PROGRAM				
6100 PAYROLL COSTS	-2,242,101.00	.00	1,570,639.86	-671,461.14
6200 PROFESSIONAL & CONTRACTED SVS	-222,000.00	78,112.48	122,268.90	-21,618.62
6300 SUPPLIES AND MATERIALS	-2,685,872.00	734,679.52	1,675,794.06	-275,398.42
6400 OTHER OPERATING COSTS	-31,000.00	3,028.55	11,069.23	-16,902.22
6600 CPTL OUTLY LAND BLDG & EQUIP	-21,716.00	.00	.00	-21,716.00
Subtotals for Fund 240 / 6	**-5,202,689.00**	**815,820.55**	**3,379,772.05**	**-1,007,096.40**
Fund Code 511 / 6 - DEBT SERVICE FUND				
6500 DEBT SERVICE	-43,794,750.00	4,600.00	42,874,567.54	-915,582.46
Subtotals for Fund 511 / 6	**-43,794,750.00**	**4,600.00**	**42,874,567.54**	**-915,582.46**
Grand Totals	**-149,245,655.00**	**4,370,933.09**	**117,935,380.41**	**-26,939,341.50**

End of Report

Revenues and Expenditures by Major Object Code
LITTLE ELM I.S.D
Accounting Periods: 07 through 03
ACTUALS FOR THE MONTH OF MAR 2026

Class/Major Object Code	Est Rev/Approp	Encumbrances	Real Rev/Exp	Balances
Fund Code 199 / 6 - GENERAL FUND				
5700 REVENUE-LOCAL AND INTERMEDIATE	59,560,979.00	.00	-59,255,056.18	305,922.82
5800 STATE PROGRAM REVENUES	31,697,258.00	.00	-30,730,387.00	966,871.00
5900 FEDERAL PROGRAM REVENUES	2,225,000.00	.00	-821,941.23	1,403,058.77
Subtotals for Fund 199 / 6	**93,483,237.00**	**.00**	**-90,807,384.41**	**2,675,852.59**
Fund Code 240 / 6 - NATL BREAKFAST/LUNCH PROGRAM				
5700 REVENUE-LOCAL AND INTERMEDIATE	1,822,500.00	.00	-1,350,621.21	471,878.79
5800 STATE PROGRAM REVENUES	20,000.00	.00	.00	20,000.00
5900 FEDERAL PROGRAM REVENUES	3,360,189.00	.00	-2,019,257.40	1,340,931.60
Subtotals for Fund 240 / 6	**5,202,689.00**	**.00**	**-3,369,878.61**	**1,832,810.39**
Fund Code 511 / 6 - DEBT SERVICE FUND				
5700 REVENUE-LOCAL AND INTERMEDIATE	36,182,450.00	.00	-36,472,666.08	-290,216.08
5800 STATE PROGRAM REVENUES	7,612,300.00	.00	-8,413,809.00	-801,509.00
Subtotals for Fund 511 / 6	**43,794,750.00**	**.00**	**-44,886,475.08**	**-1,091,725.08**
Grand Totals	**142,480,676.00**	**.00**	**-139,063,738.10**	**3,416,937.90**

End of Report

Little Elm Independent School District
General Operating Cash Flow Statement
FY 2025-2026

	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	TOTAL
Beginning Cash Balance in Bank	21,126,362.74	18,921,431.19	17,053,904.60	24,049,822.78	30,300,579.60	26,213,250.59	22,521,182.17	15,591,953.16	15,511,187.64				21,126,362.74
													61
RECEIPTS													
Tax Collections	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				-
Interest	22,083.49	17,067.58	18,626.41	28,078.77	32,591.32	26,722.54	17,193.34	9,448.95	10,507.52				182,319.92
Other Local Revenue	76,403.22	145,148.96	258,846.88	284,382.75	176,106.28	124,285.01	243,542.18	144,270.57	166,162.06				1,619,147.91
State Revenue - Available School	1,291.37	-	3,174.97	2,683.00	3,181.90	917.48	1,749.72	131,649.03	1,966.26				146,613.73
State Revenue - Foundation	315,108.00	1,034,806.00	315,595.00	315,595.00	315,818.00	315,595.00	-	-	-				2,612,517.00
State Revenue - Debt Service	-	-	10,203,222.00	7,635,771.00	-	2,982,964.00	-	-	311,122.00				21,133,079.00
State Revenue - Misc	-	-	-	-	-	8,232,547.00	-	-	-				8,232,547.00
SHARS Receipts	-	-	-	-	111,878.18	1,000.00	-	-	-				112,878.18
Federal Program Revenue	321,687.76	325,817.84	231,519.72	-	475,154.28	239,024.78	-	-	-				1,593,204.38
Federal Program Revenue 240	6,492.82	1,320.00	200,936.56	340,649.67	277,189.67	230,425.37	4,142.40	420,995.12	285,785.41				1,767,937.02
Lunch Revenue - local 240	5,970.00	134,067.73	157,557.07	257,227.89	166,142.74	145,397.66	132,879.06	167,792.10	186,680.12				
Payroll Deposits	3,684.76	836.00	1,116.73	3,168.81	-	407.01	1.33	-	17.90				9,232.54
Transfers from Debt Service	-	-	-	-	-	0.00	-	-	-				-
Transfers from Investment Acct	6,000,000.00	9,000,000.00	6,000,000.00	6,045,522.99	3,000,000.00	534,210.79	579,250.31	9,212,182.07	7,000,000.00				47,371,166.16
Total Revenue	6,752,721.42	10,659,064.11	17,390,595.34	14,913,079.88	4,558,062.37	12,833,496.64	978,758.34	10,086,337.84	7,962,241.27	-	-	-	86,134,357.21
DISBURSEMENTS													
Payroll Checks	4,191,955.14	4,201,044.29	4,468,763.70	4,538,132.99	4,554,967.86	4,519,965.77	4,491,990.11	4,443,955.66	4,496,194.64				39,906,970.16
Accounts Payable Checks	2,559,252.04	7,357,762.41	4,345,447.82	2,736,744.43	2,181,913.35	2,098,947.61	1,554,709.25	3,074,426.94	3,036,912.47				28,946,116.32
TRS	480,412.00	1,192,672.92	1,264,841.42	1,347,124.50	1,355,457.07	1,341,636.96	1,320,603.27	1,308,171.22	1,296,011.77				10,906,931.13
IRS	501,693.49	483,707.17	515,404.48	521,818.22	527,177.16	523,969.22	496,774.51	488,015.98	497,767.84				4,556,328.07
Bank Charges/ NSFs/Bk Trans	-	-	-	-	-	-	10.00	-	0.00	-		-	10.00
Total Expenditures	7,733,312.67	13,235,186.79	10,594,457.42	9,143,820.14	8,619,515.44	8,484,519.56	7,864,087.14	9,314,569.80	9,326,886.72	-	-	-	84,316,355.68
Cash Transfer to TEA	-	-	-	-		-							-
Cash Transfer to Debt Service	-	-	-	-		8,207,547.00							1,097,913.28
Transfers to Investment Accounts	-	-	-	-		-							-
In Transit	1,224,340.30	(708,596.09)	(199,780.26)	(481,497.08)	25,875.94	(166,501.50)	43,900.21	852,533.56	(996,726.68)				(406,451.60)
Total Expenditures & Transfers	8,957,652.97	12,526,590.70	10,394,677.16	8,662,323.06	8,645,391.38	16,525,565.06	7,907,987.35	10,167,103.36	8,330,160.04	-	-	-	92,117,451.08
Net Change in Cash	(2,204,931.55)	(1,867,526.59)	6,995,918.18	6,250,756.82	(4,087,329.01)	(3,692,068.42)	(6,929,229.01)	(80,765.52)	(367,918.77)	-	-	-	(5,983,093.87)
Ending Cash Balance	18,921,431.19	17,053,904.60	24,049,822.78	30,300,579.60	26,213,250.59	22,521,182.17	15,591,953.16	15,511,187.64	15,143,268.87	-	-	-	15,143,268.87
Beginning Cash Balance Lone Star	14,385,264.26	14,438,674.66	14,492,369.14	14,543,771.87	14,734,233.39	14,783,093.92	14,887,375.55	14,833,849.52	14,494,057.24				14,385,264.26
Beginning Cash Balance TexStar	1,677,881.14	1,684,001.76	1,690,131.67	1,695,984.11	1,701,913.93	1,707,481.42	1,713,027.87	1,718,421.78	1,723,268.46				1,677,881.14
Beginning Cash Balance Texas Class	159,745,022.83	149,107,276.84	133,640,757.85	122,692,645.07	132,924,048.46	121,971,402.58	157,975,018.17	66,674,757.16	94,798,766.48				159,745,022.83
Beginning Cash Balance TX Class UMB	105,398,697.30	105,753,198.29	106,165,367.03	106,527,764.16	86,852,769.01	87,084,183.58	77,362,307.12	203,680,020.93	176,625,112.05				105,398,697.30
Interest Earned Lone Star	53,410.40	53,694.48	51,402.73	53,262.32	48,860.53	49,012.98	47,677.46	42,453.78	45,857.77				445,632.45
Interest Earned TexStar	6,120.62	6,129.91	5,852.44	5,929.82	5,567.49	5,546.45	5,393.91	4,846.68	5,343.55				50,730.87
Interest Earned TexasClass	557,424.10	513,072.90	434,462.95	473,278.24	407,177.96	421,338.21	410,758.30	200,561.32	268,109.44				3,686,183.42
Misc Earned TexasClass UMB	359,770.71	417,812.85	368,063.29	330,508.97	237,121.29	283,109.96	67,713.81	607,252.92	1,222.92				2,672,576.72
Transfers in	101,883.65	105,786.26	66,393.25	20,790,736.05	866,771.90	42,077,713.85	136,345,046.47	41,011,231.03	942,574.75				242,308,137.21
Transfers out	(11,302,323.46)	(16,091,022.26)	(11,454,635.14)	(30,900,915.82)	(12,232,302.46)	(16,445,154.24)	(101,907,269.27)	(41,132,190.89)	(14,942,431.92)				(256,408,245.46)
In Transit	30,966.53	2,714.66	9,468.24	121,809.62	210,391.80	1,764,173.45	7,503,443.02	63,700.35	48,237.77				48,237.77
Ending Cash Balance Invested	271,014,118.08	255,991,340.35	245,469,633.45	236,334,774.41	225,756,553.30	253,701,902.16	294,410,492.41	287,704,904.58	274,010,118.51	-	-	-	274,010,118.51
TOTAL CASH AVAILABLE	289,935,549.27	273,045,244.95	269,519,456.23	266,635,354.01	251,969,803.89	276,223,084.33	310,002,445.57	303,216,092.22	289,153,387.38	-	-	-	289,153,387.38

Little Elm Independent School District
Debt Service Cash Flow Statement
FY 2025-2026

	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	TOTAL
Beginning Cash Balance in Bank	10,227,825.21	10,246,518.01	10,265,244.97	10,283,400.43	10,301,545.68	10,318,747.61	18,551,035.38	122,140.00	135,938.92				10,227,825.21
													62
RECEIPTS													
Tax Collections	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	18,692.80	18,726.96	18,155.46	18,145.25	17,201.93	24,740.77	20,604.62	186.65	219.54				136,673.98
Bond Issuance/Refunding								13,612.27					13,612.27
Transfer from General Operating						8,207,547.00							8,207,547.00
Transfers from Investment Acct	-	-	-	-	-	-	-	-		-	-		-
Total Revenue	18,692.80	18,726.96	18,155.46	18,145.25	17,201.93	8,232,287.77	20,604.62	13,798.92	219.54	-	-	-	8,357,833.25
DISBURSEMENTS													
Wire Bond Issuance Fees	-		-	-	-	-	-			-	-		-
Bank Charges/ NSFs/Bk Trans	-	-	-	-	-	-	-	-		-	-		-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-		-
Transfers to Investment Accounts	-	-		-			(18,449,500.00)	-	-	-	-		(18,449,500.00)
Transfer to General Operating	-	-	-	-			-	-		-			-
Total Expenditures & Transfers	-	-	-	-	-	-	(18,449,500.00)	-	-	-	-	-	(18,449,500.00)
Net Change in Cash	18,692.80	18,726.96	18,155.46	18,145.25	17,201.93	8,232,287.77	(18,428,895.38)	13,798.92	219.54	-	-	-	(10,091,666.75)
Ending Cash Balance in bank	10,246,518.01	10,265,244.97	10,283,400.43	10,301,545.68	10,318,747.61	18,551,035.38	122,140.00	135,938.92	136,158.46	-	-	-	136,158.46
Statement Beg Cash Balance TexPool	32,345,458.75	32,527,517.04	1,948,893.10	1,996,234.34	2,192,994.75	2,740,692.91	22,697,701.36	22,494,873.84	18,883,541.70				32,345,458.75
Interest Earned TexPool	118,526.92	43,110.59	6,878.77	7,191.35	8,180.99	29,183.94	76,537.12	61,102.65	59,730.63				410,442.96
Transfers in	63,531.37	65,465.70	40,462.47	189,569.06	539,517.17	19,927,824.51	6,280,635.36	8,300,812.44	480,530.83				35,888,348.91
Transfers out		(30,687,200.23)					(6,560,000.00)	(11,973,247.23)					(49,220,447.46)
In Transit	19,199.21	1,665.41	5,892.12	75,734.68	130,936.07	1,097,913.28	4,668,573.12	39,857.40	29,840.47				29,840.47
Ending Cash Balance Invested	32,546,716.25	1,950,558.51	2,002,126.46	2,268,729.43	2,871,628.98	23,795,614.64	27,163,446.96	18,923,399.10	19,453,643.63	-	-	-	19,453,643.63
													-
TOTAL CASH AVAILABLE	42,793,234.26	12,215,803.48	12,285,526.89	12,570,275.11	13,190,376.59	42,346,650.02	27,285,586.96	19,059,338.02	19,589,802.09	-	-	-	19,589,802.09

Cash Position by Bank Account
LITTLE ELM I.S.D
As of March

0001 - GENERAL OPERATING

Cash Ending Balance:		4,915,204.15
Add Investment:		
	Total:	**4,915,204.15**

0002 - PAYROLL CLEARING

Cash Ending Balance:		10,137.82
Add Investment:		
	Total:	**10,137.82**

0003 - DEBT SERVICE

Cash Ending Balance:		136,158.46
Add Investment:		
	Total:	**136,158.46**

0004 - CREDIT CARD

Cash Ending Balance:		217,926.90
Add Investment:		
	Total:	**217,926.90**

0005 - ECR

Cash Ending Balance:		10,000,000.00
Add Investment:		
	Total:	**10,000,000.00**

0006 - LONESTAR

Cash Ending Balance:		14,539,915.01
Add Investment:		
	Total:	**14,539,915.01**

0007 - TEXSTAR

Cash Ending Balance:		1,728,612.01
Add Investment:		
	Total:	**1,728,612.01**

0008 - TEXAS CLASS

Cash Ending Balance:		257,741,591.49
Add Investment:		
	Total:	**257,741,591.49**

0009 - TEXPOOL

Cash Ending Balance:		19,453,643.63
Add Investment:		
	Total:	**19,453,643.63**

TOTALS

Cash Ending Balance	**308,743,189.47**
Add Investment Balance	**.00**
Totals	**308,743,189.47**

End of Report

Denton County Tax Office

Deposit Date from 3/1/2026 to 3/31/2026 and Tax Units = 60

S10- LITTLE ELM ISD

Cur. Levy M&O	657,561.86	Del. Levy M&O	38,513.64
Cur. Interest M&O	9,883.48	Del. Interest M&O	9,851.81
Cur. Penalty M&O	41,483.52	Del. Penalty M&O	4,450.81
Cur. Rendition Penalty M&O	884.98	Del. Rendition Penalty M&O	276.06
Cur. Other M&O	401.95	Del. Other M&O	139.06
Total Current M&O	710,215.79	Total Delinquent M&O	53,231.38
Cur. Levy I&S	409,234.57	Del. Levy I&S	21,249.80
Cur. Interest I&S	6,142.32	Del. Interest I&S	5,376.05
Cur. Penalty I&S	25,779.67	Del. Penalty I&S	2,731.49
Cur. Rendition Penalty I&S	0.00	Del. Rendition Penalty I&S	0.00
Cur. Other I&S	0.00	Del. Other I&S	0.00
Total Current I&S	441,156.56	Total Delinquent I&S	29,357.34
Cur. Levy S1	0.00	Del. Levy S1	0.00
Cur. Interest S1	0.00	Del. Interest S1	0.00
Cur. Penalty S1	0.00	Del. Penalty S1	0.00
Cur. Rendition Penalty S1	0.00	Del. Rendition Penalty S1	0.00
Cur. Other S1	0.00	Del. Other S1	0.00
Total Current S1	0.00	Total Delinquent S1	0.00

Cur. Levy	1,066,796.43	Del. Levy	59,763.44
Cur. Interest	16,025.80	Del. Interest	15,227.86
Cur. Penalty	67,263.19	Del. Penalty	7,182.30
Cur. Rendition Penalty	884.98	Del. Rendition Penalty	276.06
Cur. Other	401.95	Del. Other	139.06
Total Current	1,151,372.35	Total Delinquent	82,588.72

Grand Total M&O	763,447.17
Grand Total I&S	470,513.90
Grand Total S1	0.00
Total Due to Jurisdiction	1,233,961.07
Total Due to Delq Tax Atty	20,794.26

School Fund Coding Totals (if applicable)

M&O Current Year	199-5711	657,561.86
M&O Prior Years	199-5712	38,513.64
M&O Penalty & Interest	199-5719	67,371.67
I&S Current Year	599-5711	409,234.57
I&S Prior Year	599-5712	21,249.80
I&S Penalty & Interest	599-5719	40,029.53

Lone★Star™ Investment Pool

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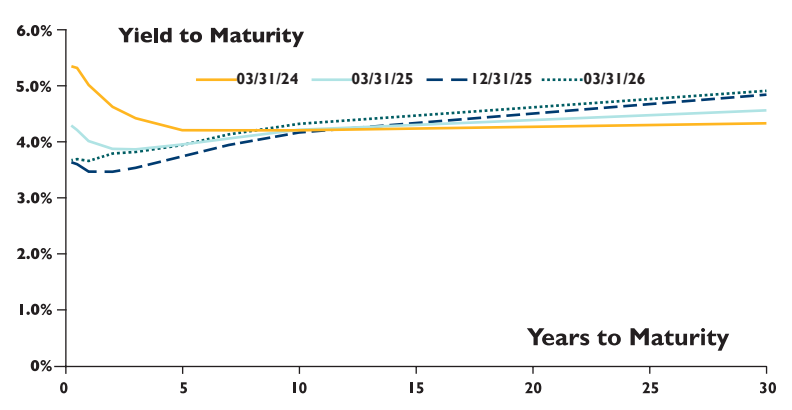
12007 Research Blvd.
Austin, Texas 78759
lonestarinvestmentpool.com

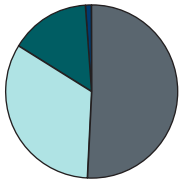
Quarterly Position Report
March 31, 2026



The US Treasury yields increased, and the curve steepened in the first quarter of 2026. The two-year note led the move, rising by 32 basis points (bps). The equity markets in the US fell sharply during the quarter as the Dow Jones Industrial Average, S&P 500, and Nasdaq-100 indexes returned -3.2%, -4.4%, and -7.0%, respectively. Volatility picked up in March as the attacks on Iran by the US and Israel caused uncertainty and a disruption in the global oil supply. There was no change in monetary policy at either the January or March Federal Open Market Committee (FOMC) meetings. Changes in the FOMC policy statement were minimal. The unemployment rate was described as "little changed" from "shown some signs of stabilization." A statement underscoring the implications of the Middle East conflict on the economy being uncertain was added. At the end of March, the Fed funds futures market was pricing in little chance of a change in the policy rate in 2026.

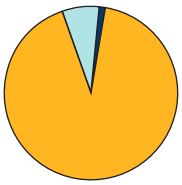
Government Overnight Fund		Duration 0.08141
	Participant Assets	Market Value
Beginning of Quarter Balance	6,982,093,599.58	6,983,261,070.10
Deposits	7,563,144,715.77	
Withdrawals	(6,975,571,559.17)	
End of Quarter Balance	7,569,666,756.18	7,569,728,610.46 3

Agencies	51%
Cash/Repo	33%
Treasuries	15%
MM Funds	1%



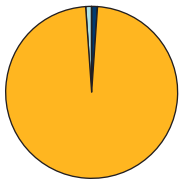
Corporate Overnight Fund		Duration 0.21225
	Participant Assets	Market Value
Beginning of Quarter Balance	4,362,421,178.52	4,363,037,143.57
Deposits	2,411,832,360.41	
Withdrawals	(2,007,517,385.44)	
End of Quarter Balance	4,766,736,153.49	4,765,599,836.49

Commercial Paper	92%
Cash/Repo	7%
MM Funds	1%



Corporate Overnight Plus Fund		Duration 0.28027
	Participant Assets	Market Value
Beginning of Quarter Balance	10,436,778,378.40	10,438,821,341.09
Deposits	9,782,912,076.86	
Withdrawals	(7,074,391,778.46)	
End of Quarter Balance	13,145,298,676.80	13,141,307,517.88

Commercial Paper	98%
Cash/Repo	1%
MM Funds	1%



Returns	January		February		March	
	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield
Govt Overnight Fund	3.70%	3.68%	3.67%	3.68%	3.66%	3.65%
Corp Overnight Fund	3.85%	3.82%	3.80%	3.80%	3.78%	3.78%
Corp Overnight Plus Fund	3.91%	3.87%	3.83%	3.82%	3.80%	3.81%

William Mastrodicasa — Lone Star Investment Pool Investment Officers — Tammy Davis

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Custom Account Statement Texas CLASS			
Entity Name	**Start Date**	**End Date**	**Average Yield for the Period**
Little Elm ISD	1/1/2026	3/31/2026	3.8110%

Account Name	Beginning Balance	Contributions	Withdrawals	Ending Balance	Income Earned for Period
CONSTRUCTION BOND 2016	0.00	0.00	0.00	0.00	0.00
CONSTRUCTION BOND 2023	8,502,723.94	27,661,014.00	13,812,130.64	22,480,327.21	128,719.91
Total	8,502,723.94	27,661,014.00	13,812,130.64	22,480,327.21	128,719.91

Custom Account Statement Texas CLASS Government			
Entity Name	**Start Date**	**End Date**	**Average Yield for the Period**
Little Elm ISD	1/1/2026	3/31/2026	3.5660%

Account Name	Beginning Balance	Contributions	Withdrawals	Ending Balance	Income Earned for Period
GENERAL FUND	32,921,058.60	24,224,173.25	15,250,000.00	42,284,617.37	389,385.52
CONSTRUCTION BOND 2018	0.00	0.00	0.00	0.00	0.00
CONSTRUCTION BOND 2020	0.00	0.00	0.00	0.00	0.00
CONSTRUCTION BOND 2022	5,853,335.38	0.00	444,750.51	5,458,759.97	50,175.10
CONSTRUCTION BOND 2024	110,660,879.29	0.00	100,280,518.78	10,691,509.04	311,148.53
Total	149,435,273.27	24,224,173.25	115,975,269.29	58,434,886.38	750,709.15

TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77022

LITTLE ELM ISD

INTEREST AND SINKING

Statement Period 01/01/2026 - 03/31/2026

01/01/2026 - 01/31/2026

Pool Name	Beginning Balance	Total Deposit	Total Withdrawal	Total Interest	Current Balance
TexPool	$22,697,701.36	$6,280,635.36	-$6,560,000.00	$76,537.12	$22,494,873.84
Total Dollar Value	$22,697,701.36	$6,280,635.36	-$6,560,000.00	$76,537.12	$22,494,873.84

02/01/2026 - 02/28/2026

Pool Name	Beginning Balance	Total Deposit	Total Withdrawal	Total Interest	Current Balance
TexPool	$22,494,873.84	$8,300,812.44	-$11,973,247.23	$61,102.65	$18,883,541.70
Total Dollar Value	$22,494,873.84	$8,300,812.44	-$11,973,247.23	$61,102.65	$18,883,541.70

03/01/2026 - 03/31/2026

Pool Name	Beginning Balance	Total Deposit	Total Withdrawal	Total Interest	Current Balance
TexPool	$18,883,541.70	$480,530.83	$0.00	$59,730.63	$19,423,803.16
Total Dollar Value	$18,883,541.70	$480,530.83	$0.00	$59,730.63	$19,423,803.16

Account Totals

Pool Name	Beginning Balance	Total Deposit	Total Withdrawal	Total Interest	Current Balance
TexPool	$22,697,701.36	$15,061,978.63	-$18,533,247.23	$197,370.40	$19,423,803.16
Total Dollar Value	$22,697,701.36	$15,061,978.63	-$18,533,247.23	$197,370.40	$19,423,803.16

Account History for Account:	LITTLE ELM ISD GENERAL FUND		
Settlement Date	**Transaction Type**	**Amount:**	**Balance**
03/31/2026	MONTHLY POSTING	5,343.55	1,728,612.01
02/27/2026	MONTHLY POSTING	4,846.68	1,723,268.46
01/30/2026	MONTHLY POSTING	5,393.91	1,718,421.78

Summary	
Period Begining Balance:	1,718,421.78
Total Deposit:	
Total Withdrawals:	
Total Interest:	15,584.14
Period Ending Balance:	1,728,612.01

Little Elm ISD
Engage Equip Empower

Capital Projects Update as of March 31, 2026 Bond 2022 Status

High School Renovations

Budgeted $164,550,000

Expended $ 72,059,858

43.8%

Safety/Technology/Building Upgrades

Budgeted $32,250,000

Expended $ 19,221,524

59.6%

$289,500,000

Bond Package

95.1%

Lakewood Elementary

Budgeted $50,400,000

Expended $47,919,731

0%

Miscellaneous Projects

Budgeted $42,300,000

Expended $ 0

Little Elm ISD
Engage Equip Empower

Capital Projects Update as of March 31, 2026 Bond 2022 Status

$32,250,000

Safety/Technology/Building Upgrades/Transportation

Safety & Security

Budgeted $9,500,000

Expended $ 9,317,922

98.1%

Technology

Budgeted $7,000,000

Expended $ 989,637

14.1%

Interior/Exterior Upgrades

Budgeted $15,445,000

Expended $ 8,314,218

53.8%

Transportation

Budgeted $305,000

Expended $305,000

100%

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
DONATIONS
January - March 2026

Campus/Dept	Fund	Donation From	Description	Date	Monetary	Non- Monetary	Total
Hackberry Elementary		Melissa Howland	Printer/Copier - Conference Room	1/7/2026		579.99	579.99
Athletics	461	CAF America	Soccer Equipment	1/9/2026	150.00		150.00
Athletics	461	LEHS Cheerleading Booster Club	Cheer Equipment	1/14/2026	483.00		483.00
Administration Building	499	Next Generation Officiating	Professional learning needs	1/14/2026	2,000.00		2,000.00
Prestwick Elementary	461	Prestwick PTA	Supplies for Teacher appreciation	1/14/2026	9,600.00		9,600.00
Athletics	461	Purpose Wealth Partners LLC	Soccer Equipment	1/15/2026	170.00		170.00
Athletics	461	Frame Restoration	Soccer Equipment	1/15/2026	275.00		275.00
Athletics	461	CAF America	Soccer Equipment	1/29/2026	200.00		200.00
Walker Middle School	461	Executive Boster Club	Folklorico	2/3/2026	50.00		50.00
Athletics	461	CAF America	Soccer Equipment	2/17/2026	100.00		100.00
Athletics	461	CAF America	Soccer Equipment	2/23/2026	100.00		100.00
Hackberry Elementary	461	Wish list	Web Cam	3/4/2026		149.99	149.99
					13,128.00	729.98	13,857.98

Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date **05-18-2026**	**Reports of the Superintendent** ☐	**Action Item** ☐	**Consent Agenda** ☒	**Reports, Routine Monthly** ☐	**Other** ☐

Subject:	**LITTLE ELM ISD INTERLOCAL SUMMARY REPORT**
Presenter or Contact Person:	Jesse Wyse, Chief Financial Officer
Policy/Code:	GRB (LEGAL)
Strategic Plan Goal:	Ensuring Fiscal Health and Sustainability
Summary:	Allows LEISD to purchase products or services from other governmental entities (listed on attachment) which have been properly awarded contracts through statutorily authorized methods.
Financial Implications:	See attached summary report.
Attachments:	Little Elm ISD Interlocal Summary Report for Approval
Recommendation:	**The Administration recommends approval of the Little Elm ISD Interlocal Summary Report as submitted.**
Motion:	**I move that the Board approve the Little Elm ISD Interlocal Summary Report dated May 18, 2026 as submitted.**

Little Elm ISD Interlocal Summary Report for Approval

Board Meeting Date May 18, 2026

Ref #	Vendor Name	Department	Status (New, Renewal, Vendor Change)	Prior Year Contract Amount	Renewal Amount	Purchase Amount/Change	Effective Date	Expiration Date	Description	Administrator
1	**City of The Colony**	Safety & Security	Renewal	$225,025.50	$225,798.75	$773.25	7/1/2026	6/30/2027	Memorandum of Understanding (MOU) between Little Elm ISD and the City of The Colony for School Resource Officer (SRO) services.	Donnie Bartlett
2	**ESC Region 11**	Business Services	Renewal	$154,536.69	$165,973.30	$11,436.61	9/1/2026	8/31/2027	Little Elm ISD to purchase products or services by purchase order, contract, agreement or other appropriate legal method from Region 11 ESC. This is for District Wide contracts with Region 11 ESC which includes ASCENDER (Financial System), Eduphoria, Instructional Solutions and Support, Management Information Systems Software and Support Services, OnDataSuite, School Safety and Security, Technology Resources Education (TREC), Technology Services, TSDS (PEIMS, TIMS, UID, Core Collections), and TxTracts.	Jesse Wyse
3	**ESC Region 11**	Curriculum & Learning	New	N/A	N/A	$45,000.00	5/4/2026	5/31/2027	MOU between ESC Region 11 and Little Elm ISD for reading academies cohort for professional learning mandated by the State. This is for K-3 teachers and principals that have not attended this cohort yet.	Dr. Penny Tramel
4	**ESC Region 11**	Curriculum & Learning	New	N/A	N/A	$20,500.00	8/3/2026	6/30/2027	ELAR professional learning, coaching and PLC support for secondary teachers.	Dr. Penny Tramel
5	**ESC Region 11**	Curriculum & Learning	New	N/A	N/A	$1,050.00	8/6/2026	8/6/2026	Professional learning and coaching day for ELAR secondary teachers.	Dr. Penny Tramel

Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date **05-18-2026**	**Reports of the Superintendent** ☐	**Action Item** ☐	**Consent Agenda** ☒	**Reports, Routine Monthly** ☐	**Other** ☐

Subject:	**LITTLE ELM ISD EXPENDITURES OVER $100,000 SUMMARY REPORT**
Presenter or Contact Person:	Jesse Wyse, Chief Financial Officer
Policy/Code:	CH (LOCAL) Purchasing and Acquisition
Strategic Plan Goal:	Ensuring Fiscal Health and Sustainability
Summary:	Allows LEISD to purchase products or services valued over $100,000 (listed on attachment) which have been properly purchased through statutorily authorized methods.
Financial Implications:	See attached spreadsheet of expenditures and summary of services.
Attachments:	Little Elm ISD Expenditures Over $100,000 Summary Report for Approval
Recommendation:	**The Administration recommends approval of the Little Elm ISD Expenditures Over $100,000 Summary Report as submitted.**
Motion:	**I move that the Board approve the Little Elm ISD Expenditures Over $100,000 Summary Report dated May 18, 2026 as submitted.**

Little Elm ISD Expenditures Over $100,000 Summary Report for Approval

Board Meeting Date: May 18, 2026

Ref #	Vendor Name	Department	Status (New, Renewal, Vendor Change)	Prior Year Contract Amount	Change/Renewal Amount	Change/Purchase Amount	Effective Date	Expiration Date	Description	Administrator
1	ESS South Central, LLC	Human Resource Services	Change	$1,100,000	$250,000	$250,000	5/1/2026	6/30/2026	The approved contract for fiscal year 2025–2026 was $1,100,000. In order to successfully complete the remainder of the school year, we will require an additional amount not to exceed $250,000.	Asheley Brown
2	ESS South Central, LLC	Human Resource Services	Renewal	$1,100,000	$1,100,000	$0	7/1/20206	6/30/2027	ESS is the largest education-exclusive talent company in the country, providing full-service management programs to K-12 school districts for over 21 years. Their solutions are designed to relieve administrative burdens, improve day-to-day operations, and place high-quality substitute teachers, paraprofessionals, and support staff. They work closely with school districts to absorb the daily tasks of hiring, credentialing, training, managing, evaluating, placing, and retaining skilled employees. To maximize our substitute fill rate and meet the needs of our campuses and our students, outsourcing substitute services is necessary. The total contract is not to exceed $1,100,000.00. This is the cost for ESS to pay our substitutes' and for the staffing services that ESS provides.	Asheley Brown