

CASH FLOW: DATA thru April 2026

| 2023 BOND REFERENDUM ONLY | | | | | | | | | | | | | | | | |
|--|-----------------------------|---------------------|--------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------------|---------------|
| Projects | Project Total (Millions) | Previously Spent | Forecasted - 2026 Expenditures | | | | | | | | | | | | % Project Budget | |
| | | | January | February | March | April | May | June | July | August | Sept | October | Nov | Dec | | Total |
| District Level Costs | \$21.53 | \$3.09 | \$0.17 | \$0.42 | \$0.43 | \$0.43 | \$0.44 | \$0.43 | \$0.51 | \$0.41 | \$0.41 | \$0.41 | \$0.42 | \$0.41 | \$7.97 | 37.04% |
| <i>actuals</i> | | \$3.09 | \$0.02 | \$0.16 | \$0.17 | \$0.34 | | | | | | | | | \$3.78 | 17.57% |
| Safety/Security & Tech. Enhancement Projects | \$17.95 | \$3.08 | \$0.94 | \$0.50 | \$1.00 | \$0.70 | \$0.53 | \$0.46 | \$0.65 | \$0.58 | \$0.52 | \$0.31 | \$0.30 | \$0.27 | \$9.83 | 54.79% |
| <i>actuals</i> | | \$3.08 | \$1.00 | \$0.44 | \$0.17 | \$0.67 | | | | | | | | | \$5.37 | 29.92% |
| Technology Warehouse & Imaging Center | \$3.51 | \$1.40 | \$0.57 | \$0.61 | \$0.44 | \$0.49 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3.51 | 100.00% |
| <i>actuals</i> | | \$1.40 | \$0.57 | \$0.59 | \$0.43 | \$0.13 | | | | | | | | | \$3.12 | 88.92% |
| Right Choices Kitchen Addition | \$2.32 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.05 | \$0.00 | \$0.05 | \$0.00 | \$0.06 | \$0.14 | \$0.16 | \$0.14 | \$0.32 | \$0.91 | 39.36% |
| <i>actuals</i> | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | | | | | | | | \$0.00 | 0.12% |
| Riverview Charter School Gym Addition & Reno | \$17.92 | \$0.04 | \$0.00 | \$0.00 | \$0.24 | \$0.07 | \$0.00 | \$0.78 | \$0.98 | \$0.84 | \$0.88 | \$0.98 | \$1.18 | \$1.27 | \$7.27 | 40.56% |
| <i>actuals</i> | | \$0.04 | \$0.10 | \$0.13 | \$0.00 | \$0.00 | | | | | | | | | \$0.27 | 1.52% |
| New - May River Elementary | \$59.52 | \$12.17 | \$1.73 | \$3.05 | \$4.04 | \$4.13 | \$3.88 | \$3.76 | \$3.63 | \$3.78 | \$3.09 | \$3.34 | \$2.62 | \$2.91 | \$52.13 | 87.58% |
| <i>actuals</i> | | \$12.17 | \$1.72 | \$2.92 | \$4.82 | \$3.29 | | | | | | | | | \$24.92 | 41.86% |
| New Early Learning Center (RRA Campus) | \$27.80 | \$0.47 | \$0.00 | \$0.00 | \$0.10 | \$0.03 | \$0.30 | \$0.80 | \$2.02 | \$2.98 | \$2.07 | \$1.99 | \$4.81 | \$3.13 | \$18.69 | 67.23% |
| <i>actuals</i> | | \$0.47 | \$0.00 | \$0.26 | \$0.03 | \$0.00 | | | | | | | | | \$0.76 | 2.73% |
| New Lady's Island Middle & Demo Old School | \$61.45 | \$1.93 | \$0.00 | \$0.00 | \$0.00 | \$0.49 | \$1.00 | \$0.90 | \$1.29 | \$1.14 | \$0.94 | \$1.43 | \$1.75 | \$3.68 | \$14.54 | 23.66% |
| <i>actuals</i> | | \$1.93 | \$0.02 | \$0.00 | \$0.01 | \$0.22 | | | | | | | | | \$2.18 | 3.55% |
| Hilton Head Island High New Const., Reno & Demo | \$161.12 | \$61.79 | \$3.04 | \$3.00 | \$2.60 | \$2.93 | \$3.47 | \$3.19 | \$6.24 | \$4.29 | \$4.29 | \$4.29 | \$3.75 | \$3.75 | \$106.64 | 66.18% |
| <i>actuals</i> | | \$61.79 | \$0.12 | \$0.08 | \$4.11 | \$1.57 | | | | | | | | | \$67.67 | 42.00% |
| School Furniture Replacement | \$1.81 | \$0.98 | \$0.00 | \$0.02 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.81 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1.81 | 100.00% |
| <i>actuals</i> | | \$0.98 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | | | | | | | | \$0.98 | 54.25% |
| HVAC Replacements | \$16.22 | \$2.89 | \$0.00 | \$0.22 | \$0.09 | \$0.08 | \$0.00 | \$1.20 | \$2.50 | \$3.55 | \$3.23 | \$2.08 | \$0.22 | \$0.16 | \$16.21 | 99.93% |
| <i>actuals</i> | | \$2.89 | \$0.00 | \$0.08 | \$0.07 | \$0.00 | | | | | | | | | \$3.03 | 18.67% |
| Beaufort High CTE New Const. & Reno | \$7.78 | \$0.15 | \$0.00 | \$0.00 | \$0.43 | \$0.74 | \$0.79 | \$0.99 | \$0.95 | \$0.98 | \$1.12 | \$0.81 | \$0.29 | \$0.12 | \$7.36 | 94.59% |
| <i>actuals</i> | | \$0.15 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | | | | | | | | \$0.15 | 1.95% |
| May River High CTE New Const. & Reno | \$15.91 | \$11.10 | \$0.90 | \$0.86 | \$0.86 | \$0.49 | \$0.63 | \$0.63 | \$0.43 | \$0.00 | \$0.00 | \$0.03 | \$0.00 | \$0.00 | \$15.91 | 100.00% |
| <i>actuals</i> | | \$11.10 | \$0.01 | \$0.90 | \$0.44 | \$0.00 | | | | | | | | | \$12.46 | 78.31% |
| Bluffton High CTE New Const. | \$11.84 | \$0.04 | \$0.00 | \$0.13 | \$0.30 | \$0.05 | \$0.18 | \$0.42 | \$0.13 | \$0.40 | \$1.85 | \$2.02 | \$2.28 | \$1.88 | \$9.69 | 81.87% |
| <i>actuals</i> | | \$0.04 | \$0.00 | \$0.03 | \$0.00 | \$0.00 | | | | | | | | | \$0.07 | 0.58% |
| Parking Lot Reconfiguration & Paving Projects | \$12.40 | \$1.04 | \$0.00 | \$0.00 | \$0.24 | \$0.23 | \$0.04 | \$0.59 | \$1.36 | \$1.28 | \$1.00 | \$3.93 | \$2.07 | \$0.50 | \$12.27 | 98.92% |
| <i>actuals</i> | | \$1.04 | \$0.01 | \$0.03 | \$0.02 | \$0.02 | | | | | | | | | \$1.11 | 8.97% |
| Forecasted Sub-Total (Including District Level Costs) | \$439.08 | \$100.15 | \$7.35 | \$8.81 | \$10.76 | \$10.91 | \$11.25 | \$14.18 | \$21.50 | \$20.31 | \$19.54 | \$21.76 | \$19.83 | \$18.41 | \$284.75 | 64.85% |
| <i>Actual Sub-Total (Including District Level Costs)</i> | | \$100.15 | \$3.58 | \$5.62 | \$10.27 | \$6.25 | | | | | | | | | \$125.88 | 28.67% |
| Forecasted Total | \$439.08 | \$100.15 | \$107.51 | \$116.31 | \$127.07 | \$137.98 | \$149.23 | \$163.40 | \$184.90 | \$205.21 | \$224.75 | \$246.51 | \$266.34 | \$284.75 | | 64.85% |
| Actual Spent | | \$100.15 | \$103.74 | \$109.36 | \$119.63 | \$125.88 | | | | | | | | | | |

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|-----------------------------|---------------|
| Total Funding | \$439,035,000 |
| Total of Bond Sales to Date | \$307,200,000 |

(1st Bond Sale closed on 2/13/25 - Total Amount \$50.7M)
 (2nd Bond Sale closed on 5/29/25 - Total Amount \$132.2M)
 (3rd Bond Sale closed on 1/20/26 - Total Amount \$125.0M)

CASH FLOW: DATA thru April 2026

| 2023 BOND REFERENDUM ONLY | | | | | | | | | | | | | | | | |
|--|-----------------------------|---------------------|--------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------------|---------------|
| Projects | Project Total (Millions) | Previously Spent | Forecasted - 2027 Expenditures | | | | | | | | | | | | % Project Budget | |
| | | | January | February | March | April | May | June | July | August | Sept | October | Nov | Dec | | Total |
| District Level Costs | \$21.53 | \$7.97 | \$0.74 | \$0.52 | \$0.44 | \$0.43 | \$0.41 | \$0.44 | \$0.49 | \$0.43 | \$0.42 | \$0.41 | \$0.42 | \$0.45 | \$13.57 | 63.01% |
| <i>actuals</i> | | \$3.78 | | | | | | | | | | | | | \$3.78 | 17.57% |
| Safety/Security & Tech. Enhancement Projects | \$17.95 | \$9.83 | \$0.13 | \$0.47 | \$0.64 | \$0.48 | \$0.15 | \$0.54 | \$1.12 | \$1.29 | \$0.66 | \$0.24 | \$0.13 | \$0.11 | \$15.79 | 87.97% |
| <i>actuals</i> | | \$5.37 | | | | | | | | | | | | | \$5.37 | 29.92% |
| Technology Warehouse & Imaging Center | \$3.51 | \$3.51 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3.51 | 100.00% |
| <i>actuals</i> | | \$3.12 | | | | | | | | | | | | | \$3.12 | 88.92% |
| Right Choices Kitchen Addition | \$2.32 | \$0.91 | \$0.30 | \$0.34 | \$0.24 | \$0.22 | \$0.12 | \$0.13 | \$0.05 | \$0.01 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2.32 | 100.00% |
| <i>actuals</i> | | \$0.00 | | | | | | | | | | | | | \$0.00 | 0.12% |
| Riverview Charter School Gym Addition & Reno | \$17.92 | \$7.27 | \$1.26 | \$1.35 | \$1.56 | \$1.99 | \$1.27 | \$0.96 | \$0.91 | \$0.85 | \$0.48 | \$0.02 | \$0.00 | \$0.02 | \$17.92 | 100.00% |
| <i>actuals</i> | | \$0.27 | | | | | | | | | | | | | \$0.27 | 1.52% |
| New - May River Elementary | \$59.52 | \$52.13 | \$2.58 | \$2.94 | \$1.58 | \$0.16 | \$0.13 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$59.52 | 100.00% |
| <i>actuals</i> | | \$24.92 | | | | | | | | | | | | | \$24.92 | 41.86% |
| New Early Learning Center (RRA Campus) | \$27.80 | \$18.69 | \$1.76 | \$1.84 | \$1.84 | \$1.53 | \$1.77 | \$0.03 | \$0.03 | \$0.28 | \$0.04 | \$0.00 | \$0.00 | \$0.00 | \$27.80 | 100.00% |
| <i>actuals</i> | | \$0.76 | | | | | | | | | | | | | \$0.76 | 2.73% |
| New Lady's Island Middle & Demo Old School | \$61.45 | \$14.54 | \$4.36 | \$6.08 | \$6.51 | \$6.43 | \$7.03 | \$3.69 | \$2.07 | \$3.33 | \$2.57 | \$2.46 | \$1.33 | \$0.27 | \$60.67 | 98.73% |
| <i>actuals</i> | | \$2.18 | | | | | | | | | | | | | \$2.18 | 3.55% |
| Hilton Head Island High New Const., Reno & Demo | \$161.12 | \$106.64 | \$3.75 | \$3.75 | \$3.75 | \$3.75 | \$3.75 | \$2.68 | \$2.68 | \$2.19 | \$2.19 | \$2.19 | \$2.68 | \$2.20 | \$142.20 | 88.26% |
| <i>actuals</i> | | \$67.67 | | | | | | | | | | | | | \$67.67 | 42.00% |
| School Furniture Replacement | \$1.81 | \$1.81 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1.81 | 100.00% |
| <i>actuals</i> | | \$0.98 | | | | | | | | | | | | | \$0.98 | 54.25% |
| HVAC Replacements | \$16.22 | \$16.21 | \$0.00 | \$0.00 | \$0.01 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$16.22 | 100.00% |
| <i>actuals</i> | | \$3.03 | | | | | | | | | | | | | \$3.03 | 18.67% |
| Beaufort High CTE New Const. & Reno | \$7.78 | \$7.36 | \$0.00 | \$0.03 | \$0.00 | \$0.39 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$7.78 | 100.00% |
| <i>actuals</i> | | \$0.15 | | | | | | | | | | | | | \$0.15 | 1.95% |
| May River High CTE New Const. & Reno | \$15.91 | \$15.91 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$15.91 | 100.00% |
| <i>actuals</i> | | \$12.46 | | | | | | | | | | | | | \$12.46 | 78.31% |
| Bluffton High CTE New Const. | \$11.84 | \$9.69 | \$1.00 | \$0.65 | \$0.42 | \$0.01 | \$0.00 | \$0.06 | \$0.01 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$11.84 | 100.00% |
| <i>actuals</i> | | \$0.07 | | | | | | | | | | | | | \$0.07 | 0.58% |
| Parking Lot Reconfiguration & Paving Projects | \$12.40 | \$12.27 | \$0.08 | \$0.03 | \$0.02 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$12.40 | 100.00% |
| <i>actuals</i> | | \$1.11 | | | | | | | | | | | | | \$1.11 | 8.97% |
| Forecasted Sub-Total (Including District Level Costs) | \$439.08 | \$284.75 | \$15.96 | \$17.98 | \$17.01 | \$15.38 | \$14.63 | \$8.52 | \$7.35 | \$8.38 | \$6.36 | \$5.32 | \$4.56 | \$3.04 | \$409.26 | 93.21% |
| <i>Actual Sub-Total (Including District Level Costs)</i> | | \$125.88 | | | | | | | | | | | | | \$125.88 | 28.67% |
| Forecasted Total | \$439.08 | \$284.75 | \$300.71 | \$318.70 | \$335.71 | \$351.09 | \$365.72 | \$374.24 | \$381.59 | \$389.97 | \$396.34 | \$401.66 | \$406.22 | \$409.26 | | 93.21% |
| Actual Spent | | \$0.00 | | | | | | | | | | | | | | |

| | |
|-----------------------------|---------------|
| Total Funding | \$439,035,000 |
| Total of Bond Sales to Date | \$307,200,000 |

(1st Bond Sale closed on 2/13/25 - Total Amount \$50.7M)
 (2nd Bond Sale closed on 5/29/25 - Total Amount \$132.2M)
 (3rd Bond Sale closed on 1/20/26 - Total Amount \$125.0M)

CASH FLOW: DATA thru April 2026

| 2023 BOND REFERENDUM ONLY | | | | | | | | | | | | | | | | |
|--|-----------------------------|---------------------|--------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------------|----------------|
| Projects | Project Total (Millions) | Previously Spent | Forecasted - 2028 Expenditures | | | | | | | | | | | | % Project Budget | |
| | | | January | February | March | April | May | June | July | August | Sept | October | Nov | Dec | | Total |
| District Level Costs | \$21.53 | \$13.57 | \$0.86 | \$0.68 | \$0.70 | \$0.67 | \$0.70 | \$0.69 | \$0.78 | \$0.70 | \$0.68 | \$0.65 | \$0.43 | \$0.43 | \$21.53 | 100.00% |
| <i>actuals</i> | | \$3.78 | | | | | | | | | | | | | \$3.78 | 17.57% |
| Safety/Security & Tech. Enhancement Projects | \$17.95 | \$15.79 | \$0.17 | \$0.64 | \$0.76 | \$0.47 | \$0.11 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$17.95 | 100.00% |
| <i>actuals</i> | | \$5.37 | | | | | | | | | | | | | \$5.37 | 29.92% |
| Technology Warehouse & Imaging Center | \$3.51 | \$3.51 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3.51 | 100.00% |
| <i>actuals</i> | | \$3.12 | | | | | | | | | | | | | \$3.12 | 88.92% |
| Right Choices Kitchen Addition | \$2.32 | \$2.32 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2.32 | 100.00% |
| <i>actuals</i> | | \$0.00 | | | | | | | | | | | | | \$0.00 | 0.12% |
| Riverview Charter School Gym Addition & Reno | \$17.92 | \$17.92 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$17.92 | 100.00% |
| <i>actuals</i> | | \$0.27 | | | | | | | | | | | | | \$0.27 | 1.52% |
| New - May River Elementary | \$59.52 | \$59.52 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$59.52 | 100.00% |
| <i>actuals</i> | | \$24.92 | | | | | | | | | | | | | \$24.92 | 41.86% |
| New Early Learning Center (RRA Campus) | \$27.80 | \$27.80 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$27.80 | 100.00% |
| <i>actuals</i> | | \$0.76 | | | | | | | | | | | | | \$0.76 | 2.73% |
| New Lady's Island Middle & Demo Old School | \$61.45 | \$60.67 | \$0.03 | \$0.19 | \$0.03 | \$0.03 | \$0.06 | \$0.07 | \$0.36 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$61.45 | 100.00% |
| <i>actuals</i> | | \$2.18 | | | | | | | | | | | | | \$2.18 | 3.55% |
| Hilton Head Island High New Const., Reno & Demo | \$161.12 | \$142.20 | \$2.20 | \$2.20 | \$2.68 | \$2.20 | \$2.20 | \$2.68 | \$2.68 | \$1.72 | \$0.11 | \$0.11 | \$0.11 | \$0.04 | \$161.12 | 100.00% |
| <i>actuals</i> | | \$67.67 | | | | | | | | | | | | | \$67.67 | 42.00% |
| School Furniture Replacement | \$1.81 | \$1.81 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1.81 | 100.00% |
| <i>actuals</i> | | \$0.98 | | | | | | | | | | | | | \$0.98 | 54.25% |
| HVAC Replacements | \$16.22 | \$16.22 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$16.22 | 100.00% |
| <i>actuals</i> | | \$3.03 | | | | | | | | | | | | | \$3.03 | 18.67% |
| Beaufort High CTE New Const. & Reno | \$7.78 | \$7.78 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$7.78 | 100.00% |
| <i>actuals</i> | | \$0.15 | | | | | | | | | | | | | \$0.15 | 1.95% |
| May River High CTE New Const. & Reno | \$15.91 | \$15.91 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$15.91 | 100.00% |
| <i>actuals</i> | | \$12.46 | | | | | | | | | | | | | \$12.46 | 78.31% |
| Bluffton High CTE New Const. | \$11.84 | \$11.84 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$11.84 | 100.00% |
| <i>actuals</i> | | \$0.07 | | | | | | | | | | | | | \$0.07 | 0.58% |
| Parking Lot Reconfiguration & Paving Projects | \$12.40 | \$12.40 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$12.40 | 100.00% |
| <i>actuals</i> | | \$1.11 | | | | | | | | | | | | | \$1.11 | 8.97% |
| Forecasted Sub-Total (Including District Level Costs) | \$439.08 | \$409.26 | \$3.26 | \$3.71 | \$4.17 | \$3.36 | \$3.07 | \$3.45 | \$3.82 | \$2.42 | \$0.79 | \$0.76 | \$0.54 | \$0.47 | \$439.08 | 100.00% |
| <i>Actual Sub-Total (Including District Level Costs)</i> | | \$125.88 | | | | | | | | | | | | | \$125.88 | 28.67% |
| Forecasted Total | \$439.08 | \$409.26 | \$412.52 | \$416.22 | \$420.40 | \$423.76 | \$426.83 | \$430.28 | \$434.11 | \$436.53 | \$437.31 | \$438.07 | \$438.61 | \$439.08 | | 100.00% |
| Actual Spent | | \$0.00 | | | | | | | | | | | | | | |

| | |
|-----------------------------|---------------|
| Total Funding | \$439,035,000 |
| Total of Bond Sales to Date | \$307,200,000 |

(1st Bond Sale closed on 2/13/25 - Total Amount \$50.7M)
 (2nd Bond Sale closed on 5/29/25 - Total Amount \$132.2M)
 (3rd Bond Sale closed on 1/20/26 - Total Amount \$125.0M)