



Citizen-Led Oversight Committee (CLOC) 2019 Bond Referendum

Seventy-Fifth Meeting
(Hilton Head Island High School – Media Center and Via Zoom)
May 13, 2026

Pledge of Allegiance





CLOC's Mission

Independently monitor all building projects, schedules, budgets, and expenditures from the Beaufort County School District's Nov. 2023 Bond Referendum, thereby ensuring proper use of Beaufort County taxpayer funds and superior facilities for Beaufort County students.

PRESENTATION

AGENDA



1. Pledge of Allegiance
2. Public Comments
3. Approval of Draft CLOC Meeting Minutes from April 8, 2026
4. 2019 Bond Referendum Summary as of April 30, 2026
 - A. Financial Summary Report
 - B. Project Level Financial Reports
 - C. Contingency Use Log
5. 2019 Bond Referendum CLOC Sub-Committee Reports/Updates
6. 2019 Bond Referendum Next Meeting June 10, 2026, location TBD

4. 2019 Bond Referendum Summary as of April 30, 2026



2019 Bond Referendum Financial Updates



Financial Update



Budget Summary 04/30/26

Beginning Original Budget	\$344,610,000
Bond Premium Board Increase	<u>\$31,100,000</u>
Current Budget	\$375,710,000

Paid and Committed Through 04/30/26 \$375,478,960 (99.94%)

**Total Remaining Funds to Commit
(Including Contingency)** \$231,040 (0.06%)

Contingency Activity in April 2026

Savings Returned	\$39,599
Contingency Used	\$1,967,882

Contingency Remaining \$221,263

- Total Expenditures as of April 30, 2026: \$373.94M

5. 2019 Bond Referendum CLOC Sub- Committee Reports/ Updates



6. 2019 Bond
Referendum
Next Meeting
June 10, 2026
(Location TBD)





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