Finance Committee Meeting
May 11, 2026 @ 12:00 p.m.
Village Green Conference Room

MINUTES

1. Call to Order @ 12:00 pm

In attendance:, Kathy Lathrop, Katie Timmers, Adam Fineske, and Tom Siloy

2. Items for discussion

A. Review the April 2026 financial report

Tom reviewed the April 2026 financials. Revenues are above forecast and expenses are below. Tom will be presenting an updated five year forecast at the next meeting with updated projections. Interest income is currently performing well due to the larger cash on hand.

B. Statewide Property Tax discussion
   a. https://www.toledoblade.com/local/politics/2026/05/11/experts-property-tax-data-center-ohio-ballot/stories/20260508094

Adam discussed a Toledo Blade article regarding the potential property tax ballot issue.

C. Income Tax information
   a. https://docs.google.com/spreadsheets/d/1du7NWZtKXtNSPleWrLKZDszIj8WZZGNHE7-QgTrZorU/edit?usp=sharing

Tom reviewed a document outlining how much money an income tax levy would bring into the district. Tom outlined the differences between a traditional and earned income tax. Future discussions will be had with the Board of Education regarding the upcoming levies and which type of levy to move forward with.

3. Adjournment @ 12:19 pm