

Worthington City Schools

Monthly Board of Education Financial Report
For the Month Ending
April 30, 2026



General Fund Analysis
Employee Medical Self-Insurance Fund Analysis
All Funds Investment Summary
Bond Issue Fund Analysis

Prepared by TJ Cusick, Treasurer/CFO

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Worthington City School District
Monthly Financial Report Summary
April 30, 2026

General Fund

Receipts are \$18.6 million under projections mainly due to a delay in final settlement of property taxes by the county auditor. Expenses are \$2.4 million under estimates mainly due to the same delay of property tax settlement and related expenditures for collection.

Self Insurance Fund

Revenues are in line with estimates. Claims for the month were \$0.7 million below estimate and are now \$1.1 million below estimate for the year.

Capital Projects Funds

2022 Bond Issue Funds (in millions)			
Budget	Spent	Encumbered	Remaining
\$234.0	\$198.8	\$23.0	\$12.2

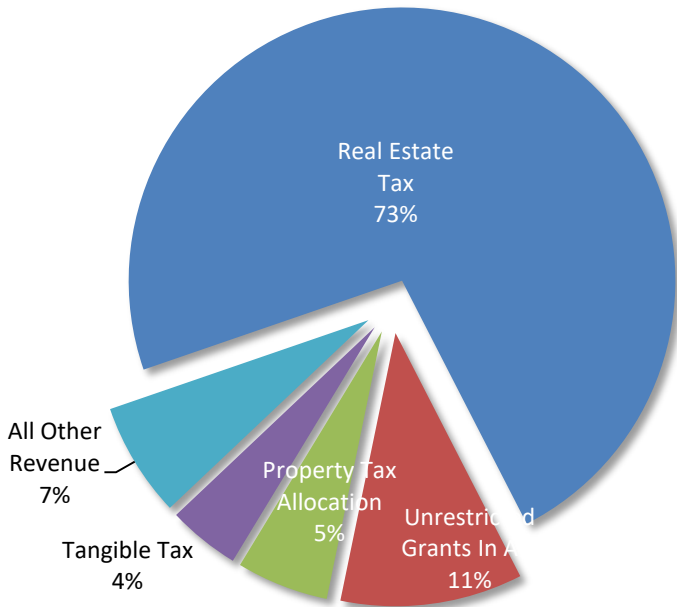
\$12.2 million remains available from the \$234 million bond issue. This includes \$4.9 million of board approved contingency funds, \$4.5 million in additional contingency, and \$2.8 million of other deferred maintenance projects . See page 40 for a more detailed analysis of the 2022 bond funds.

Investments

Overnight rates remained consistent and ended the month at 3.88 percent. At this time last year rates were at 4.59 percent. The bulk of our portfolio is laddered out over a five year period and we continue to look for quality investment opportunities as investments mature.

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FY26 Total Projected Revenue: \$193,792,000



Real Estate Tax: Local property taxes, both residential and commercial

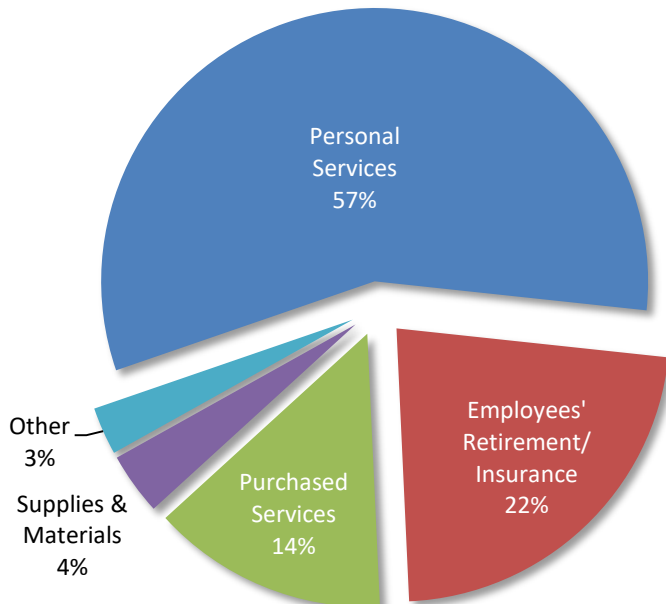
Tangible Tax: paid by public utilities

Unrestricted Grants: consist of basic state formulary aid and casino funds

Property Tax Allocation: consists of tangible tax state reimbursement and homestead/rollback reimbursement

All Other Revenue: consists of restricted state funds, such as career tech and medicaid reimbursement, as well as interest, extracurricular fees, transportation, transfers and advances, refunds, and miscellaneous items

FY26 Total Projected Expenditures: \$176,228,000



Personal Services: include employee salaries, wages, and severance payments

Employees' Retirement and Insurance: includes required employer paid contributions to STRS and SERS, medicare, workers compensation premiums, as well as medical, dental and life insurance premiums

Purchased Services: include payments to non-employees for services performed, such as legal fees, maintenance contractors, teacher substitutes provided by the ESC, utilities, and tuition paid to community/charter schools for resident students attending elsewhere

Supplies & Materials: include consumable classroom items, software, maintenance supplies, textbooks, workbooks, and clerical supplies

Other: includes capital outlay, tax collection fees, liability insurance premiums, and non-operating debt transfers/advances out to other funds

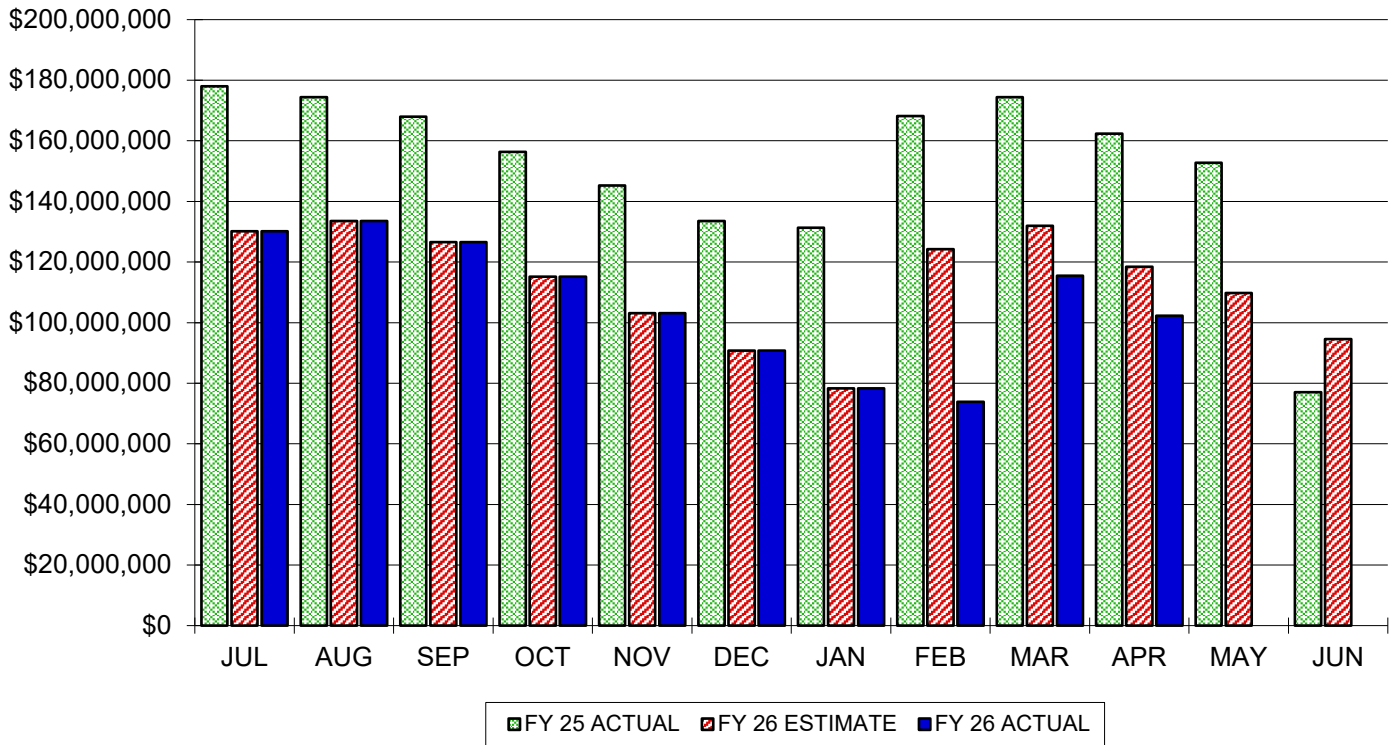
WORTHINGTON CITY SCHOOLS

COMPARISON OF FISCAL YEAR 2026 YEAR-TO-DATE ESTIMATED REVENUES AND EXPENDITURES WITH FISCAL YEAR 2026 YEAR-TO-DATE ACTUALS GENERAL FUND ONLY

<u>CATEGORY</u>	<u>FY 26 EST.</u>	<u>FY 26 ACTUAL</u>	<u>VARIANCE</u>	<u>PERCENTAGE</u>
BEGINNING CASH BALANCE	\$77,026,388	\$77,026,388	\$0	0%
RECEIPTS				
General Property Tax (Real Estate)	\$140,955,000	\$125,890,872	(\$15,064,128)	-11%
Tangible Property Tax (Utility)	\$8,256,000	\$4,131,802	(4,124,198)	-50%
Unrestricted Grants In Aid	\$17,805,384	\$17,827,598	22,214	0%
Restricted Grants in Aid	\$1,426,283	\$1,425,245	(1,038)	0%
Property Tax Allocation	\$5,276,006	\$5,276,006	0	0%
All Other Operating Revenues	\$8,361,789	\$8,969,019	607,230	7%
Non-Operating Revenues	\$1,030,924	1,032,285	1,361	0%
TOTAL RECEIPTS	<u>\$183,111,386</u>	<u>\$164,552,827</u>	<u>(\$18,558,559)</u>	-10%
RECEIPTS AND BALANCE	<u>\$260,137,774</u>	<u>\$241,579,215</u>	<u>(\$18,558,559)</u>	-7%
EXPENDITURES				
Personal Services	81,378,047	80,816,574	\$561,473	1%
Employees' Retirement/Insurance	32,208,354	31,857,271	351,083	1%
Purchased Services	19,823,342	19,711,512	111,830	1%
Supplies & Materials	4,743,208	4,684,218	58,990	1%
Capital Outlay	1,083,534	1,063,332	20,202	2%
Other Operating Expenditures	2,298,492	968,949	1,329,543	58%
Other Financing Uses (Non-Operating)	156,407	156,407	0	0%
Total Expenditures	<u>\$141,691,384</u>	<u>\$139,258,263</u>	<u>\$2,433,121</u>	2%
ENDING CASH BALANCE	<u>\$118,446,390</u>	<u>\$102,320,952</u>	<u>(\$16,125,438)</u>	-14%
ENCUMBRANCES OUTSTANDING	(\$5,937,982)	(\$5,937,982)	\$0	
BUDGET RESERVE	<u>(\$30,569,000)</u>	<u>(\$30,569,000)</u>	<u>\$0</u>	
UNRESERVED FUND BALANCE	<u><u>\$81,939,408</u></u>	<u><u>\$65,813,970</u></u>	<u><u>(\$16,125,438)</u></u>	

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY ENDING CASH BALANCES



WORTHINGTON CITY SCHOOLS

COMPARISON OF CASH BALANCES

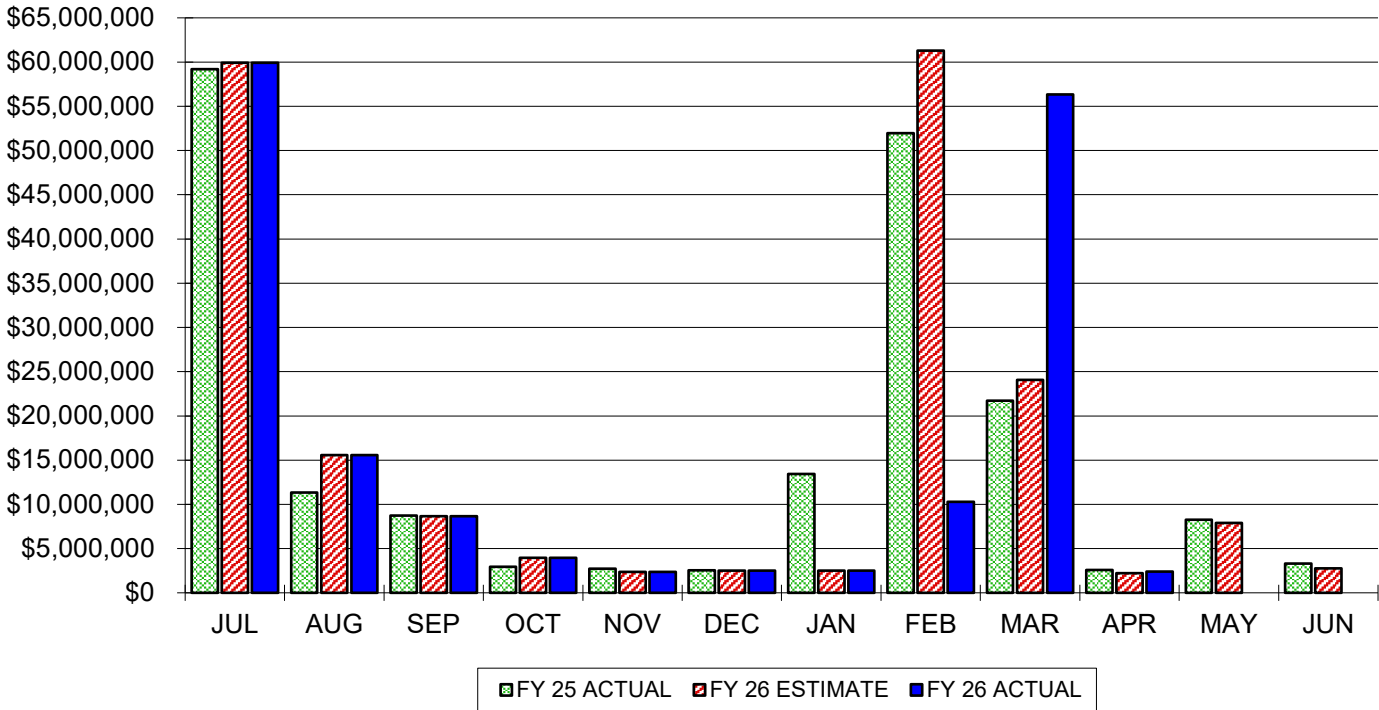
April 30, 2026

Actual Cash Balance		\$102,320,952
Estimated Cash Balance		\$118,446,390
Variance From Estimate	UNDER	(\$16,125,438)
Percent Variance From Estimate	UNDER	-13.61%
Previous Year Cash Balance		\$162,394,918

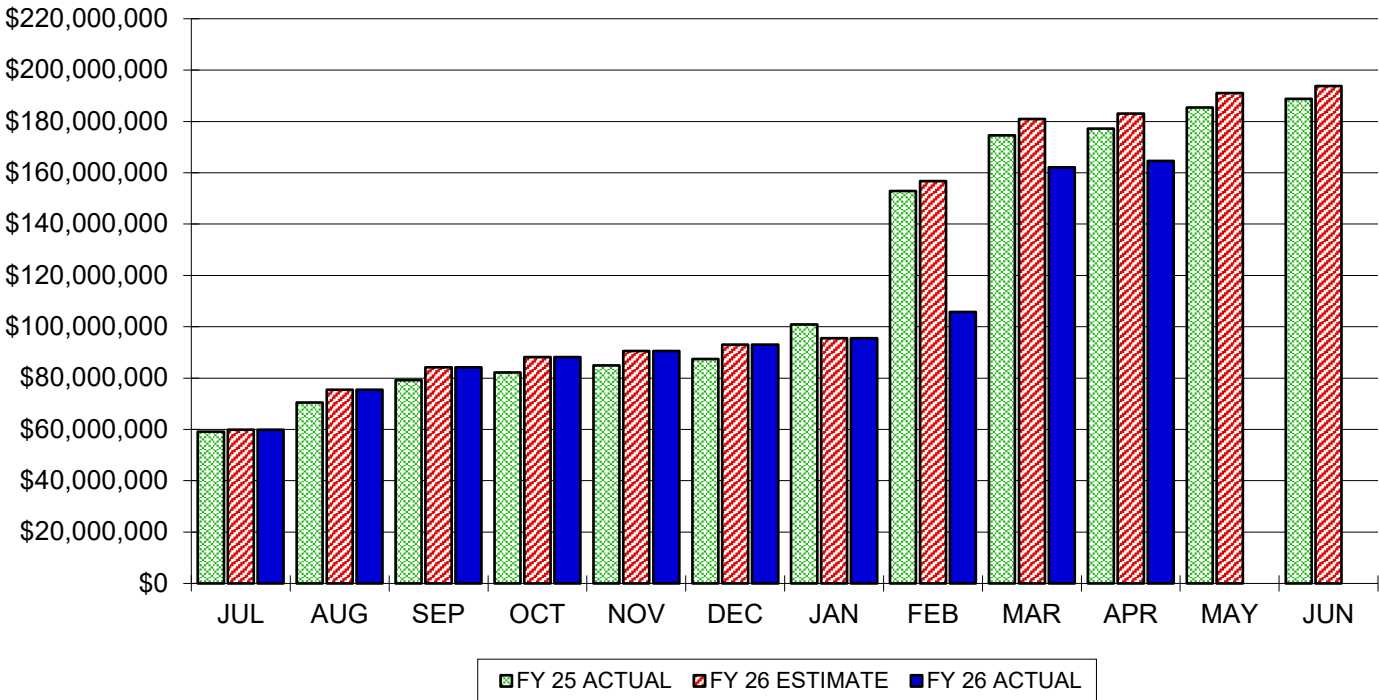
COMMENTS: Cash balance is below estimate due to timing of receipt for the March property tax settlement and tangible property taxes.

WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL MONTHLY RECEIPTS



COMPARISON OF TOTAL REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL RECEIPTS

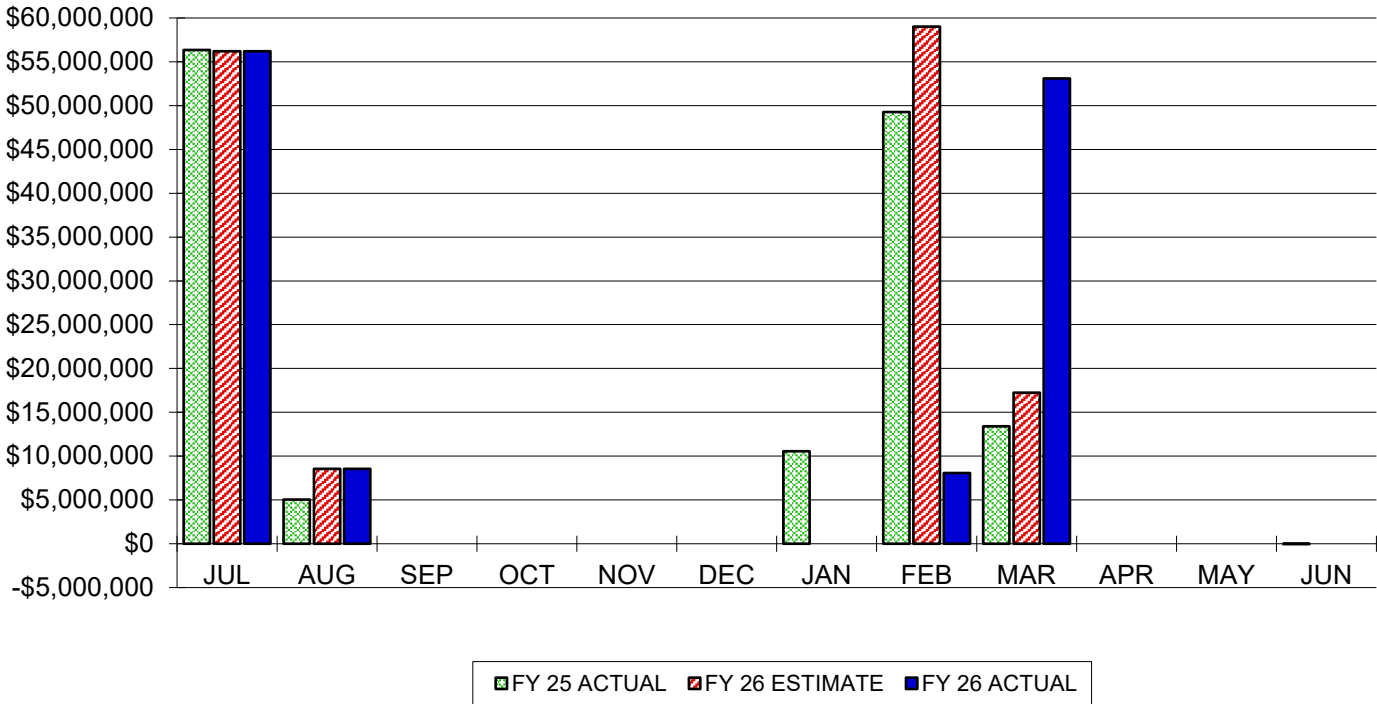
April 30, 2026

		MONTH		YEAR-TO-DATE
Actual Receipts		\$2,391,903		\$164,552,827
Estimated Receipts		\$2,229,500		\$183,111,386
Variance From Estimate	OVER	\$162,403	UNDER	(\$18,558,559)
Variance From Estimate	OVER	7.28%	UNDER	-10.14%
Actual Prior Year		\$2,595,535		\$177,188,190
Total 2025-26 Estimate				\$193,792,000
Percent Of Total Estimate Received				84.91%
Percent Of Budget Year Completed			10 Months	83.33%

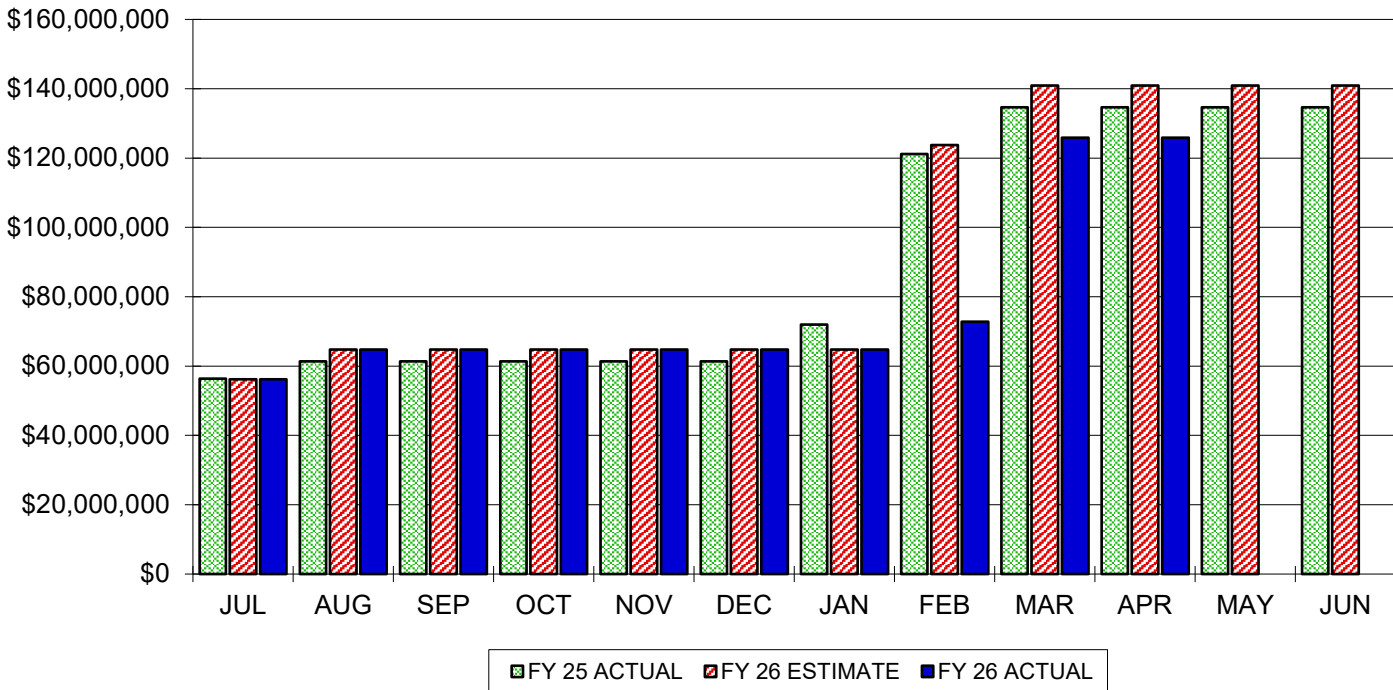
COMMENTS: Total receipts are below estimates due to general and tangible property taxes. General property taxes are delayed due to the revised due date for first half collections. We expect to end the year in line with forecast estimates

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY REAL ESTATE TAXES



COMPARISON OF REAL ESTATE TAXES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF GENERAL PROPERTY TAX (REAL ESTATE)

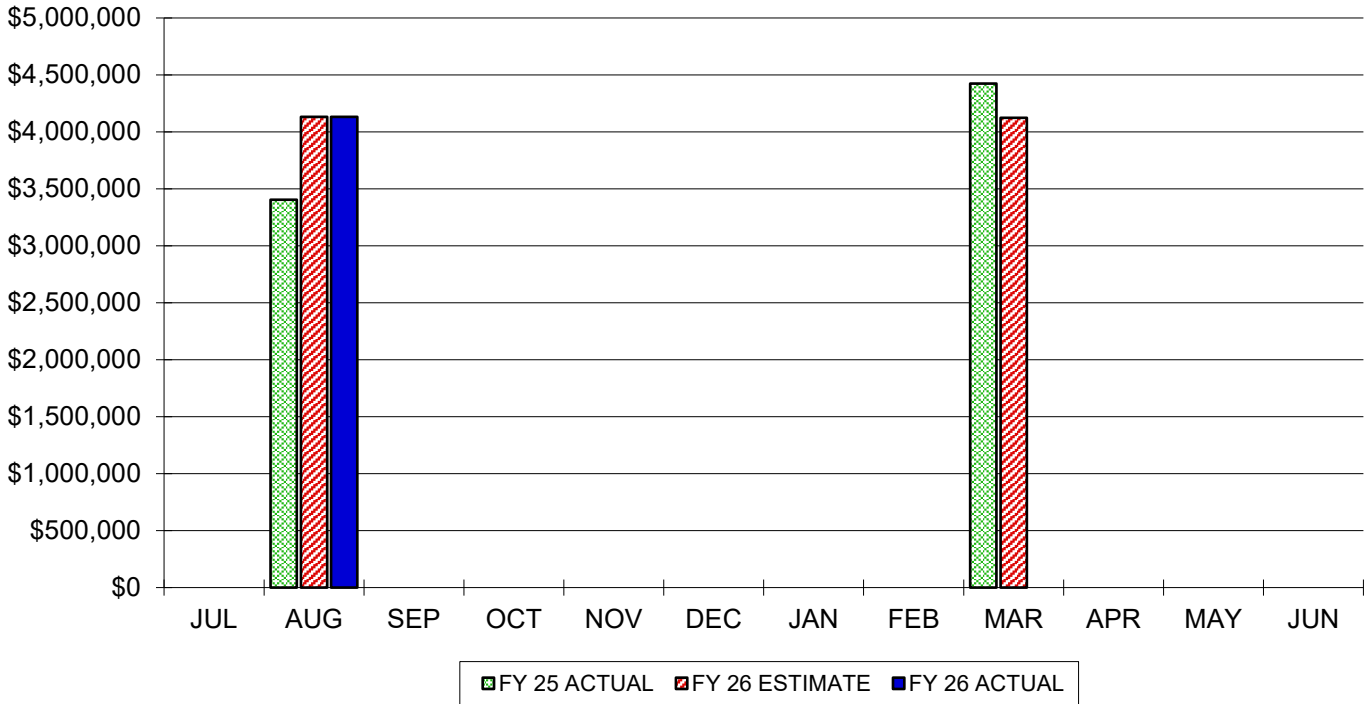
April 30, 2026

	MONTH		YEAR-TO-DATE
Actual Tax Receipts	\$0		\$125,890,872
Estimated Tax Receipts	\$0		\$140,955,000
Variance From Estimate	\$0	UNDER	(\$15,064,128)
Variance From Estimate	0.00%	UNDER	-10.69%
Actual Prior Year	\$0		\$134,611,508
Total 2025-26 Estimate			\$140,955,000
Percent Of Total Estimate Received			89.31%
Percent Of Budget Year Completed	10 months		83.33%

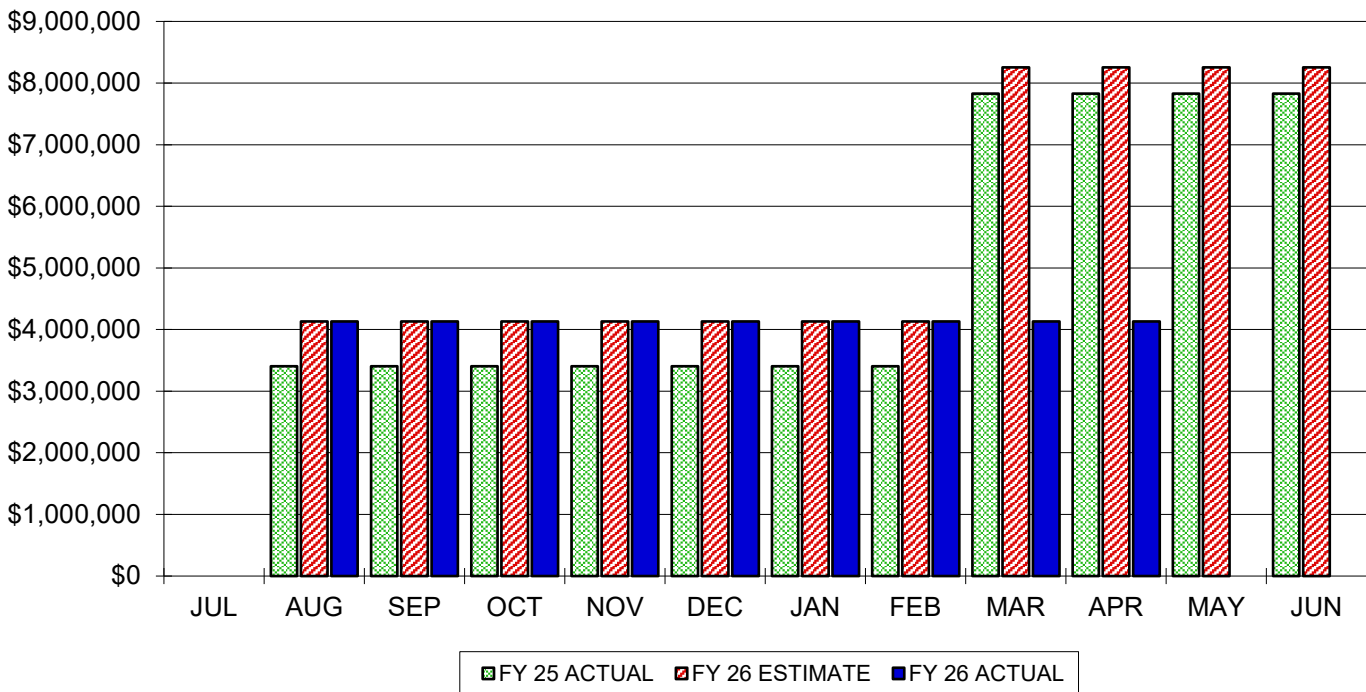
COMMENTS: General Property Taxes are below estimates due to the revised due date for first half collections. We expect to end the year in line with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY TANGIBLE UTILITY TAXES



COMPARISON OF TANGIBLE UTILITY TAXES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF TANGIBLE PROPERTY TAX (UTILITY)

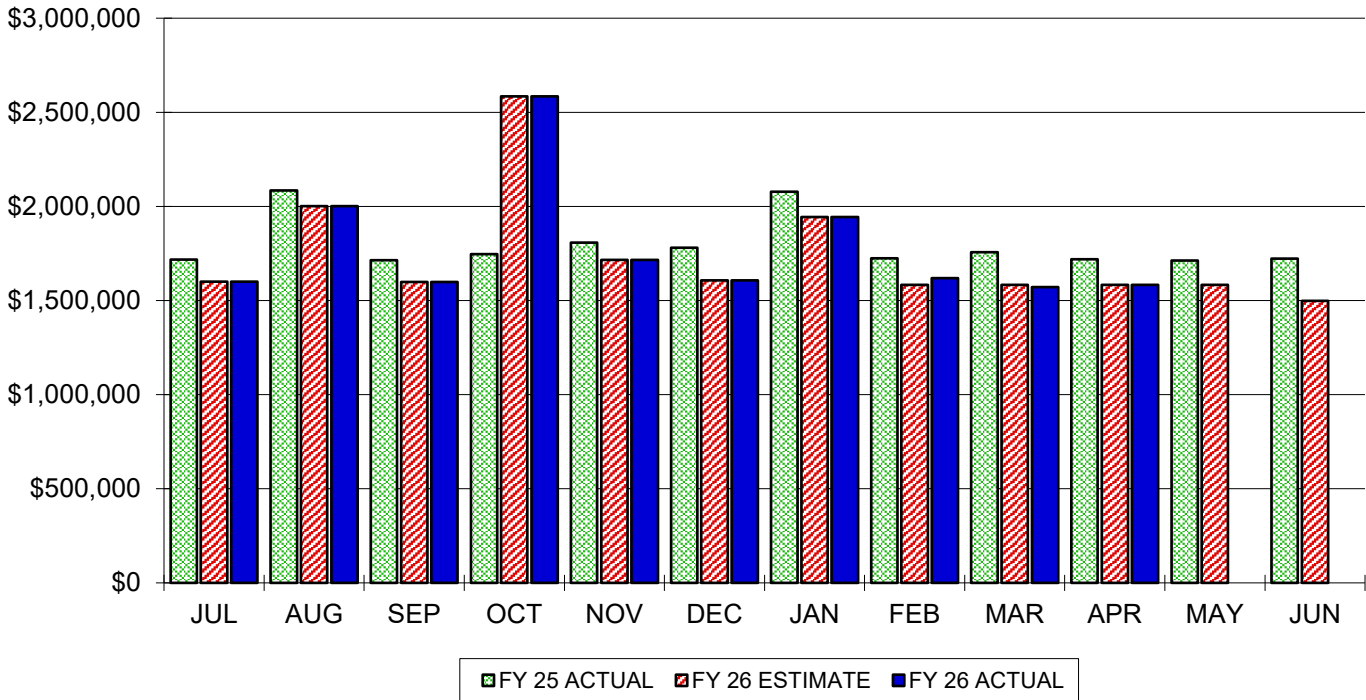
April 30, 2026

	MONTH		YEAR-TO-DATE
Actual Tax Receipts	\$0		\$4,131,802
Estimated Tax Receipts	\$0		\$8,256,000
Variance From Estimate	\$0	UNDER	(\$4,124,198)
Variance From Estimate	0.00%	UNDER	-49.95%
Actual Prior Year	\$0		\$7,828,028
Total 2025-26 Estimate			\$8,256,000
Percent Of Total Estimate Received			50.05%
Percent Of Budget Year Completed		10 months	83.33%

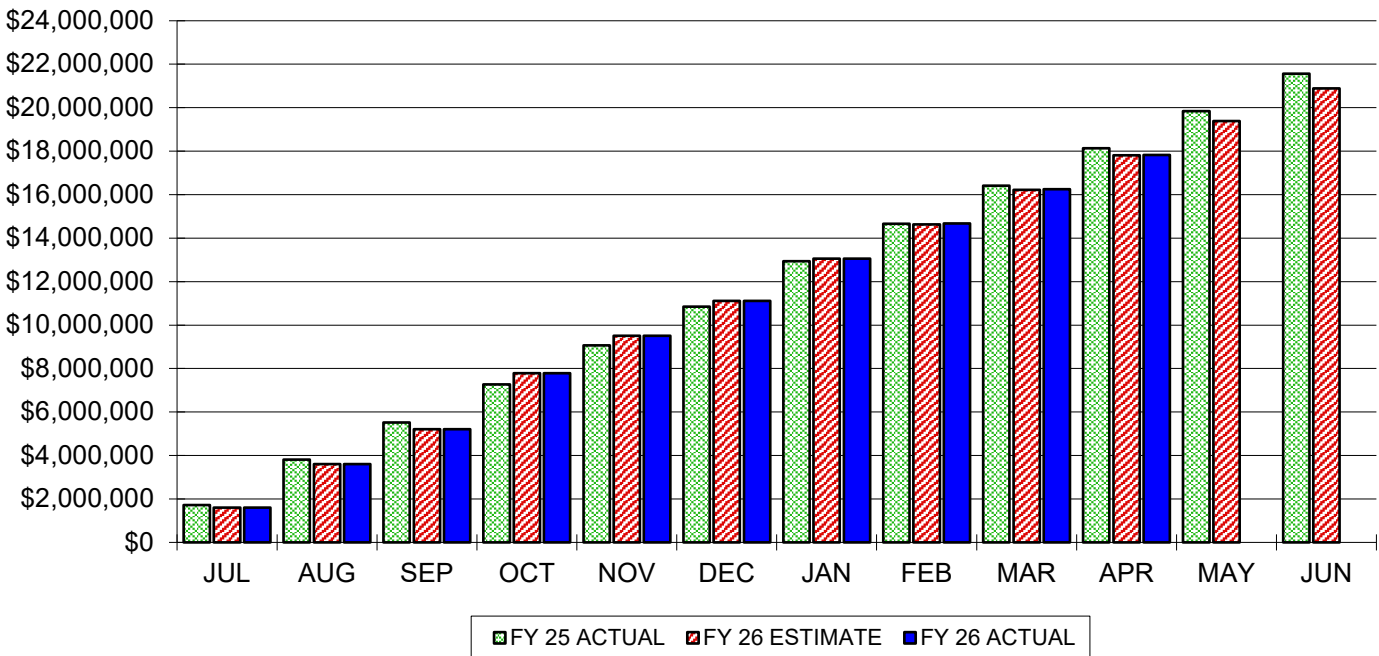
COMMENTS: Tangible property taxes are below estimates due to timing of receipt. We expect to end the year in line with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY UNRESTRICTED GRANTS IN AID



COMPARISON OF UNRESTRICTED GRANTS IN AID YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF UNRESTRICTED GRANTS IN AID

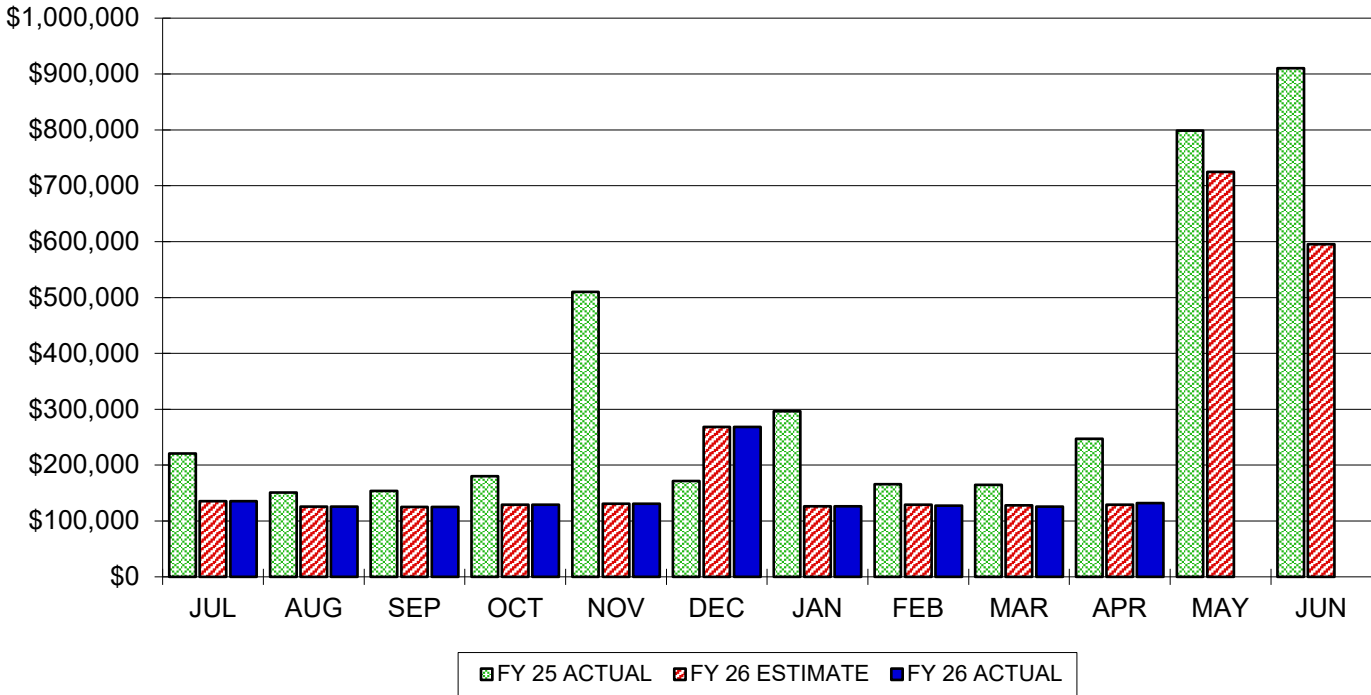
April 30, 2026

		MONTH		YEAR-TO-DATE
Actual State Receipts		\$1,583,194		\$17,827,598
Estimated State Receipts		\$1,584,000		\$17,805,384
Variance From Estimate	UNDER	(\$806)	OVER	\$22,214
Variance From Estimate	UNDER	-0.05%	OVER	0.12%
Actual Prior Year		\$1,719,881		\$18,130,172
Total 2025-26 Estimate				\$20,888,000
Percent Of Total Estimate Received				85.35%
Percent Of Budget Year Completed			10 months	83.33%

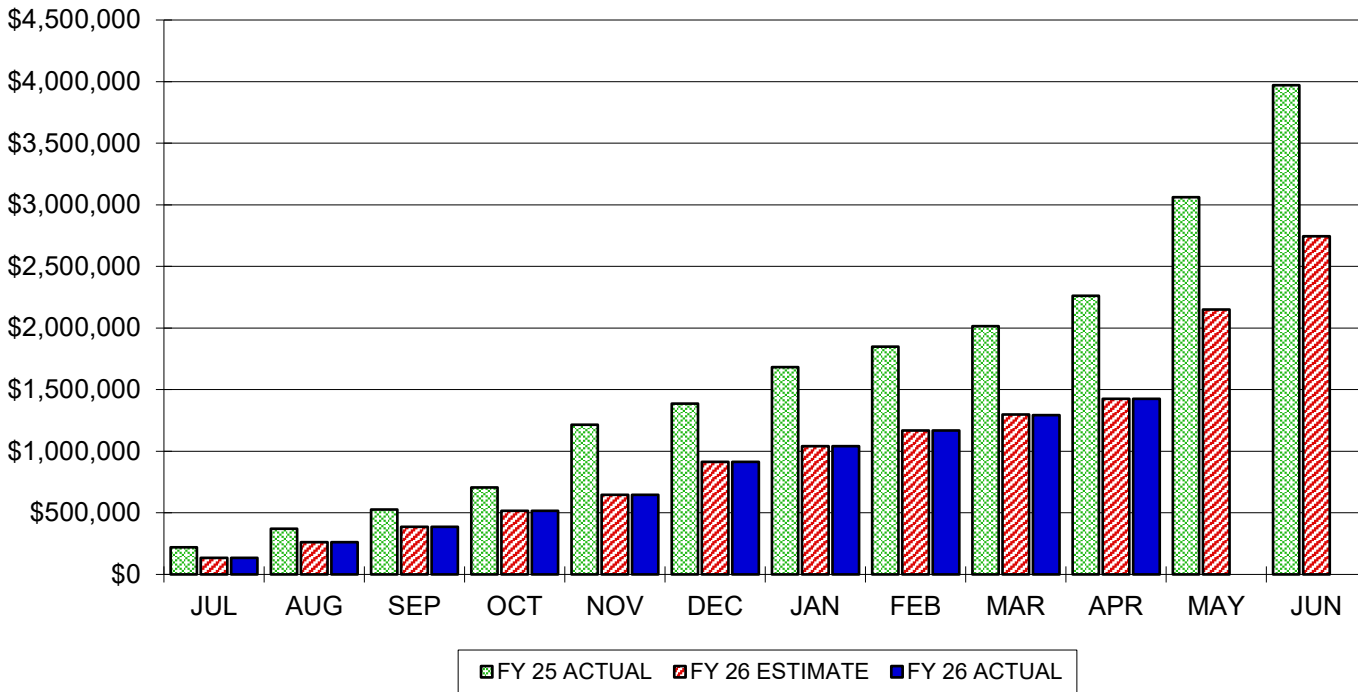
COMMENTS: Unrestricted state revenue is on target with forecast estimates

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY RESTRICTED GRANTS IN AID



COMPARISON OF RESTRICTED GRANTS IN AID YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF RESTRICTED GRANTS IN AID

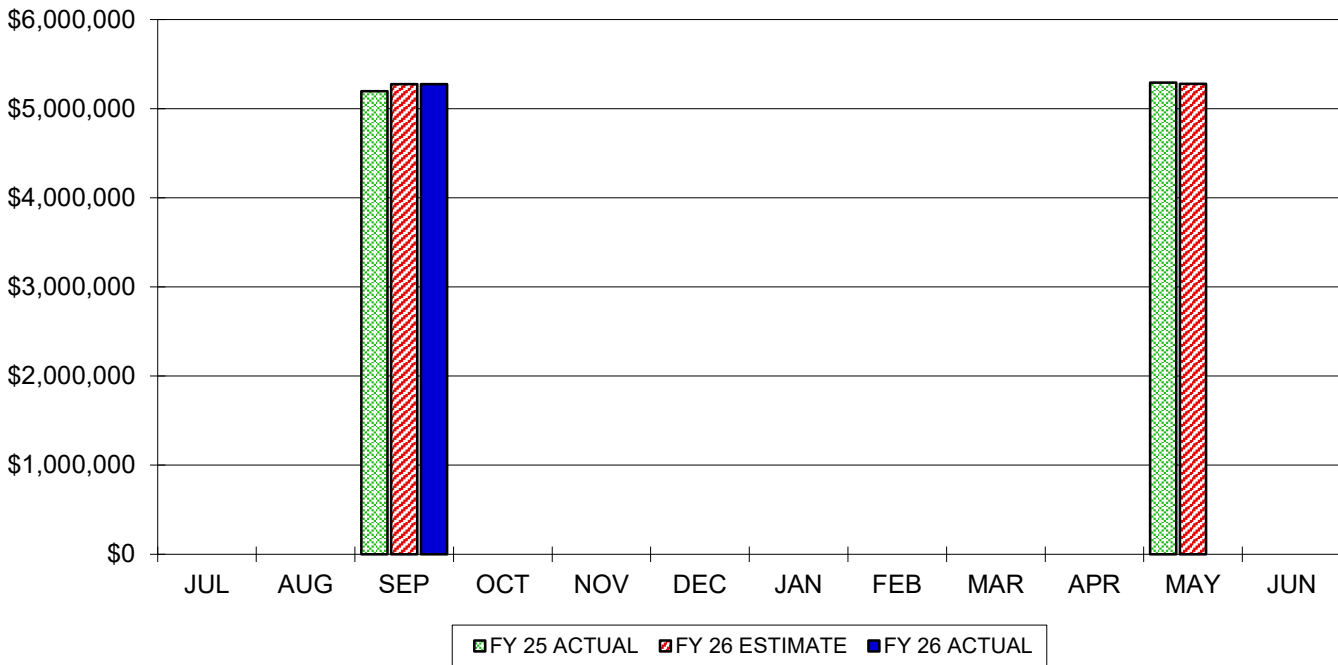
April 30, 2026

		MONTH		YEAR-TO-DATE
Actual State Receipts		\$131,734		\$1,425,245
Estimated State Receipts		\$129,000		\$1,426,283
Variance From Estimate	OVER	\$2,734	UNDER	(\$1,038)
Variance From Estimate	OVER	2.12%	UNDER	-0.07%
Actual Prior Year		\$247,293		\$2,261,659
Total 2025-26 Estimate				\$2,746,000
Percent Of Total Estimate Received				51.90%
Percent Of Budget Year Completed			10 months	83.33%

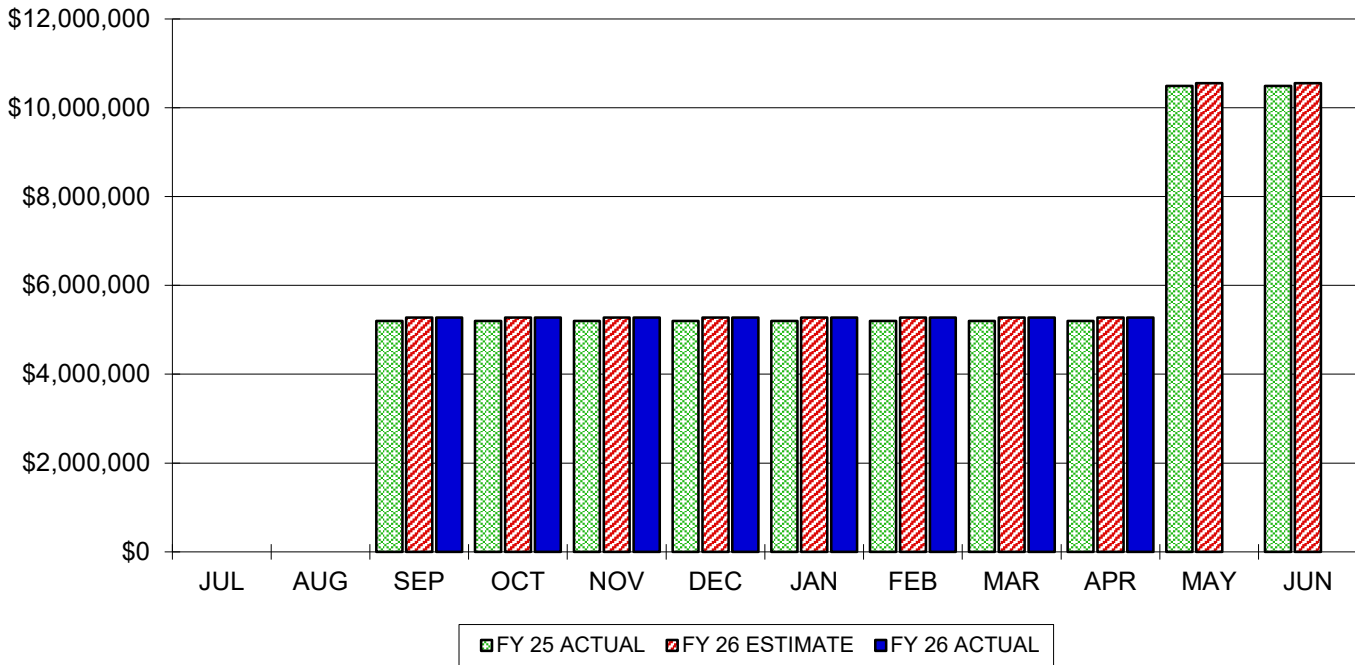
COMMENTS: Unrestricted state revenue is in line with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY PROPERTY TAX ALLOCATION



COMPARISON OF PROPERTY TAX ALLOCATION YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF PROPERTY TAX ALLOCATION

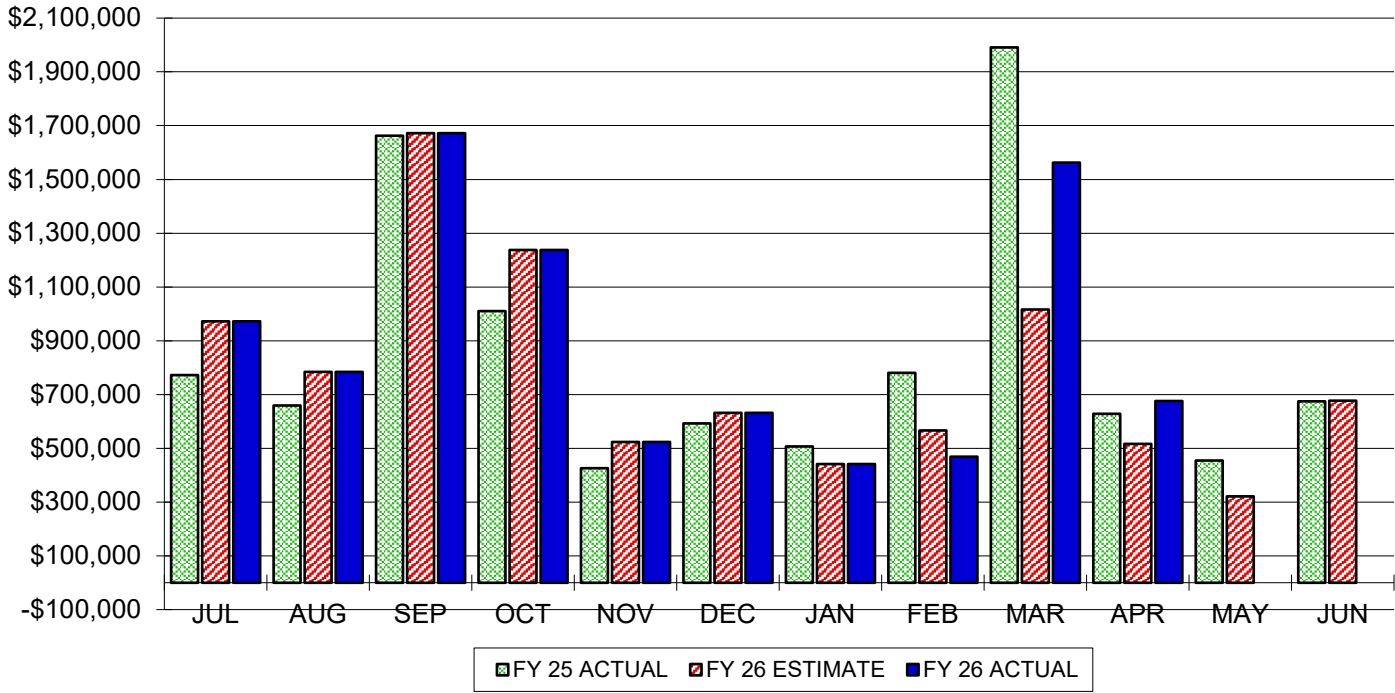
April 30, 2026

	<u>MONTH</u>	<u>YEAR-TO-DATE</u>
Actual Receipts	\$0	\$5,276,006
Estimated Receipts	\$0	\$5,276,006
Variance From Estimate	\$0	\$0
Variance From Estimate	0.00%	0.00%
Actual Prior Year	\$0	\$5,197,636
Total 2025-26 Estimate		\$10,556,000
Percent Of Total Estimate Received		49.98%
Percent Of Budget Year Completed	10 months	83.33%

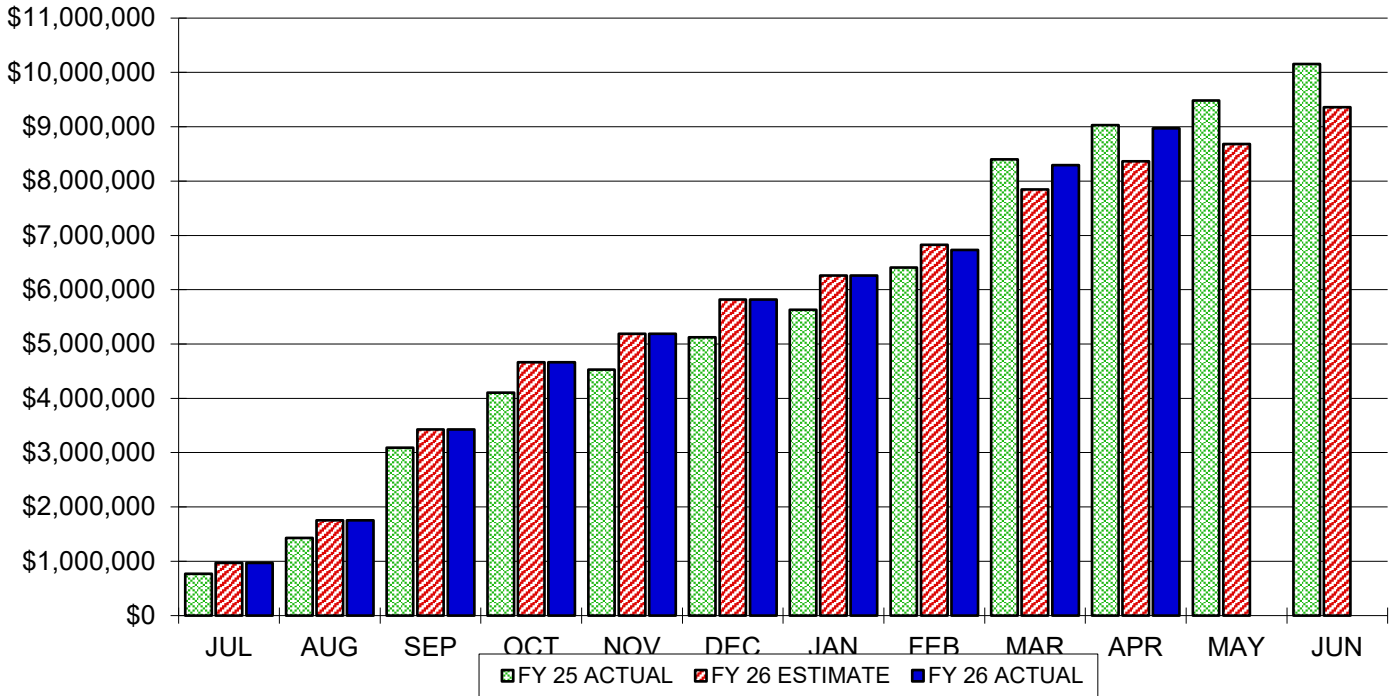
COMMENTS: This category consists of state rollback and homestead reimbursements. We are on target with updated estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER OPERATING REVENUES



COMPARISON OF OTHER OPERATING REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF OTHER OPERATING REVENUES

April 30, 2026

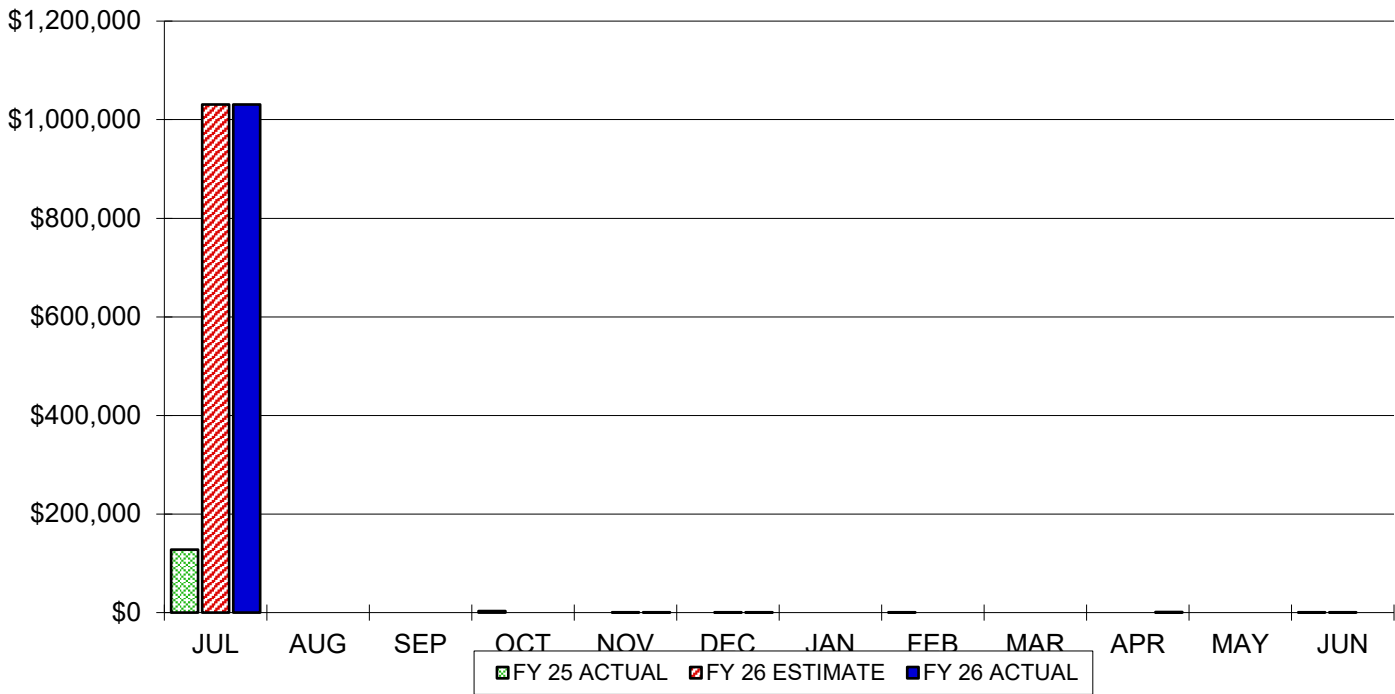
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Other Receipts		\$675,614		\$8,969,019
Estimated Other Receipts		\$516,500		\$8,361,789
Variance From Estimate	OVER	\$159,114	OVER	\$607,230
Variance From Estimate	OVER	30.81%	OVER	7.26%
Actual Prior Year		\$628,361		\$9,027,941
Total 2025-26 Estimate				\$9,360,000
Percent Of Total Estimate Received				95.82%
Percent Of Budget Year Completed		10 months		83.33%

	<u>Estimated YTD</u>	<u>Actual YTD</u>		<u>Difference</u>
Interest	\$ 7,000,000	\$ 7,563,645	\$	563,645
Participation/Class Fees	152,240	142,191		(10,049)
Tuition and Charges	458,904	476,055		17,151
Other	<u>750,645</u>	<u>787,128</u>		<u>36,483</u>
Total	\$ 8,361,789	\$ 8,969,019	\$	607,230

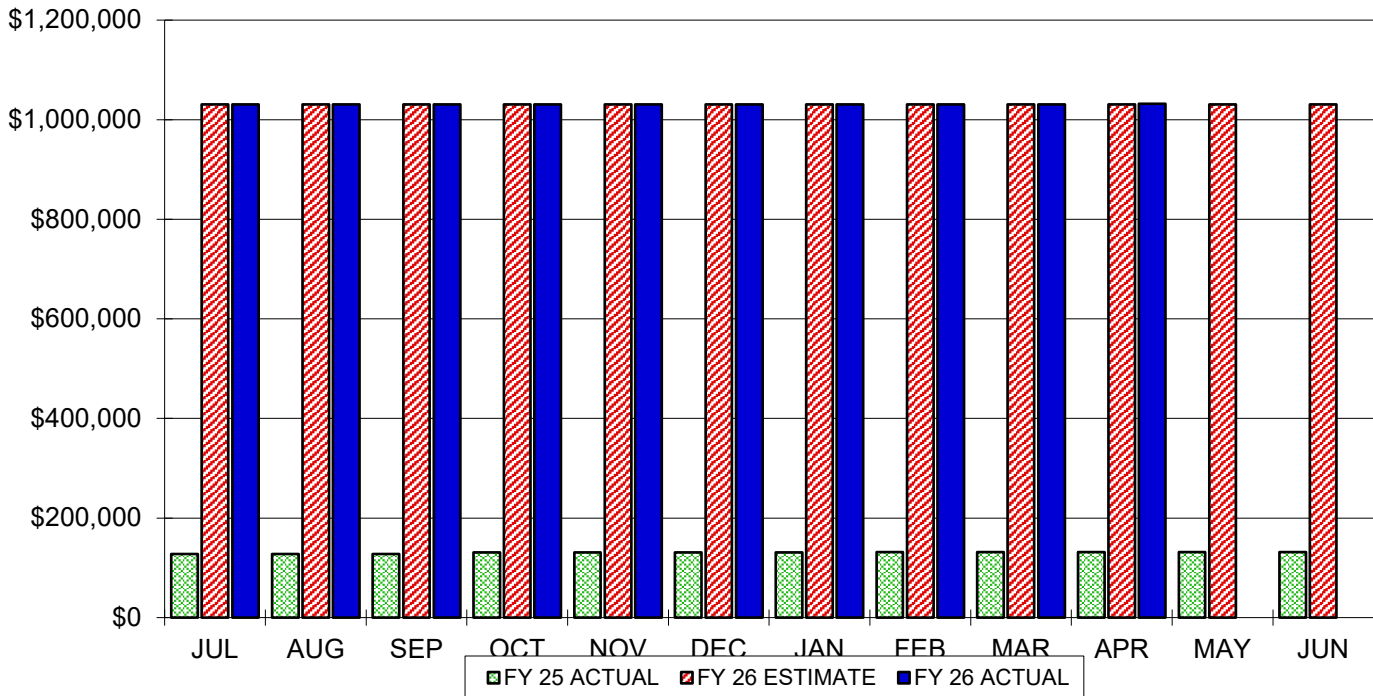
COMMENTS: Other revenues are above estimate due to interest income continuing to exceed expectations as rates stay elevated.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER NON-OPERATING REVENUES



COMPARISON OF OTHER NON-OPERATING REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF OTHER NON-OPERATING REVENUES

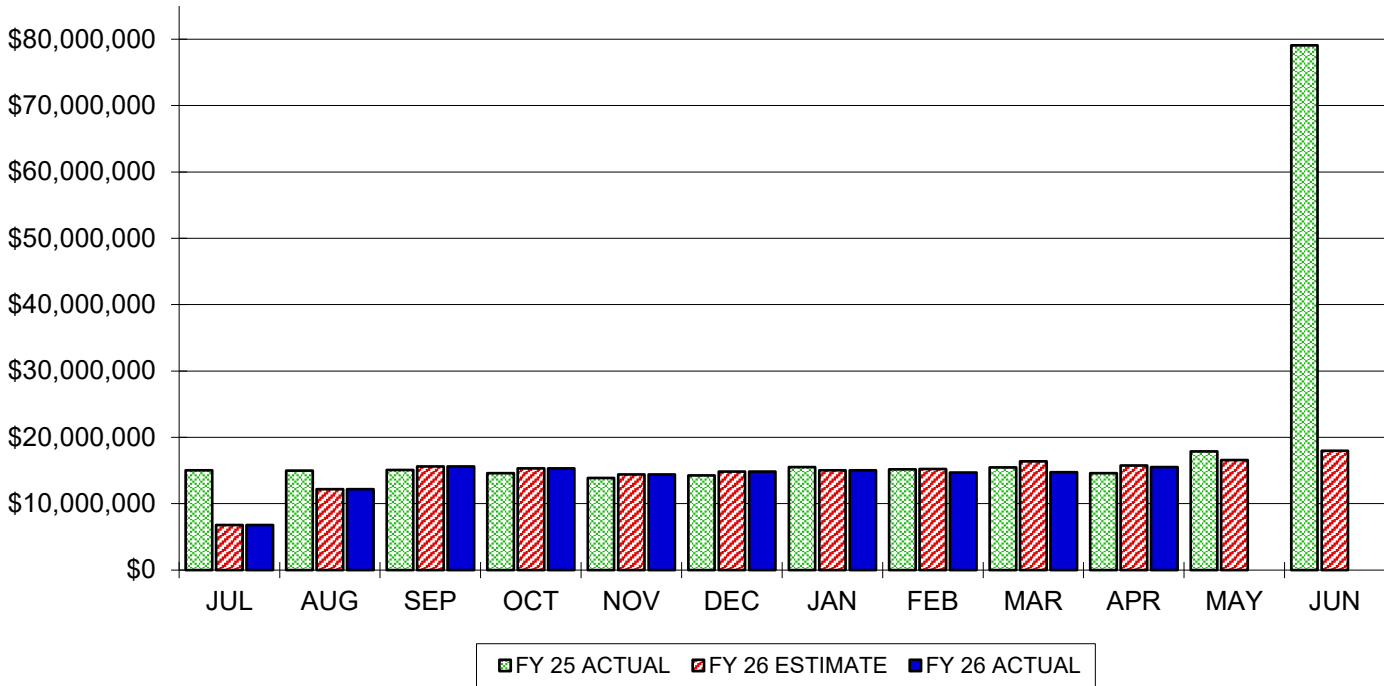
April 30, 2026

		MONTH		YEAR-TO-DATE
Actual Other Receipts		\$1,361		\$1,032,285
Estimated Other Receipts		\$0		\$1,030,924
Variance From Estimate	OVER	\$1,361	OVER	\$1,361
Variance From Estimate	OVER	0.00%	OVER	0.13%
Actual Prior Year		\$0		\$131,246
Total 2025-26 Estimate				\$1,031,000
Percent Of Total Estimate Received				100.12%
Percent Of Budget Year Completed		10 months		83.33%

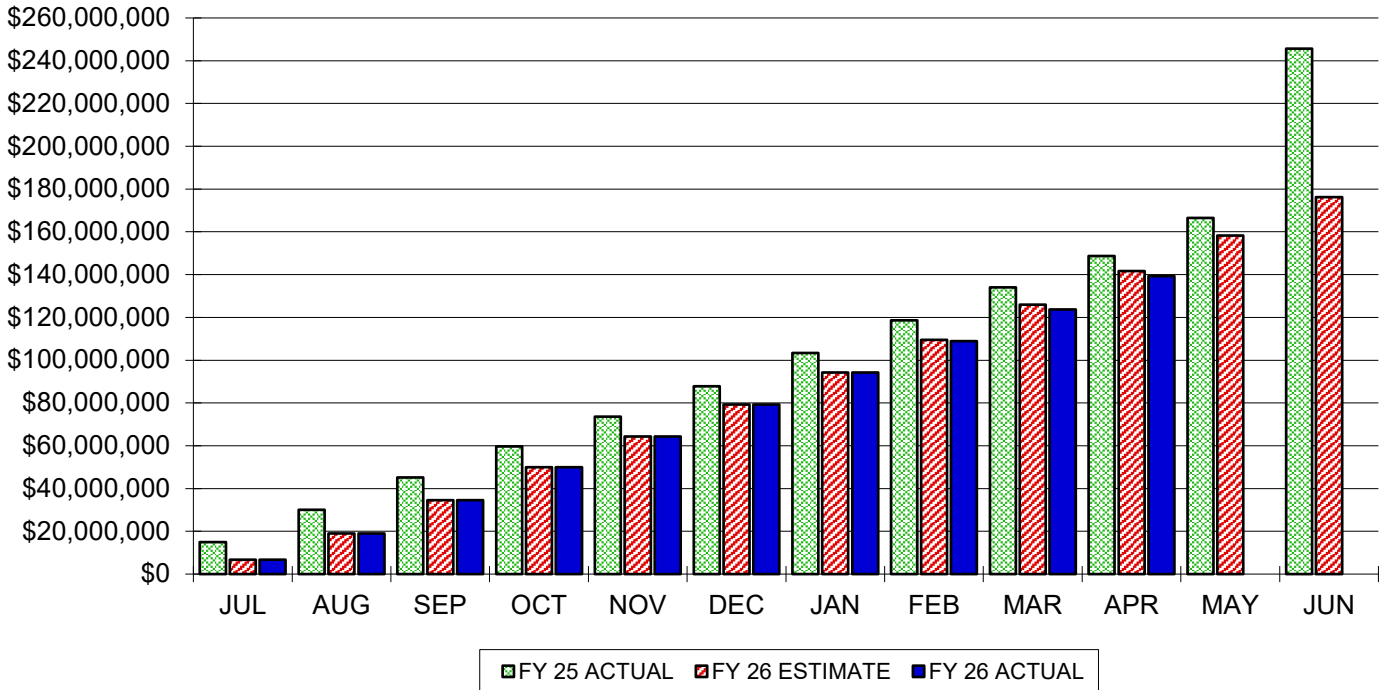
COMMENTS: This category consists of return of advances from the prior year and sale of assets. We are on target with estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY EXPENDITURES



COMPARISON OF TOTAL EXPENDITURES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL EXPENDITURES

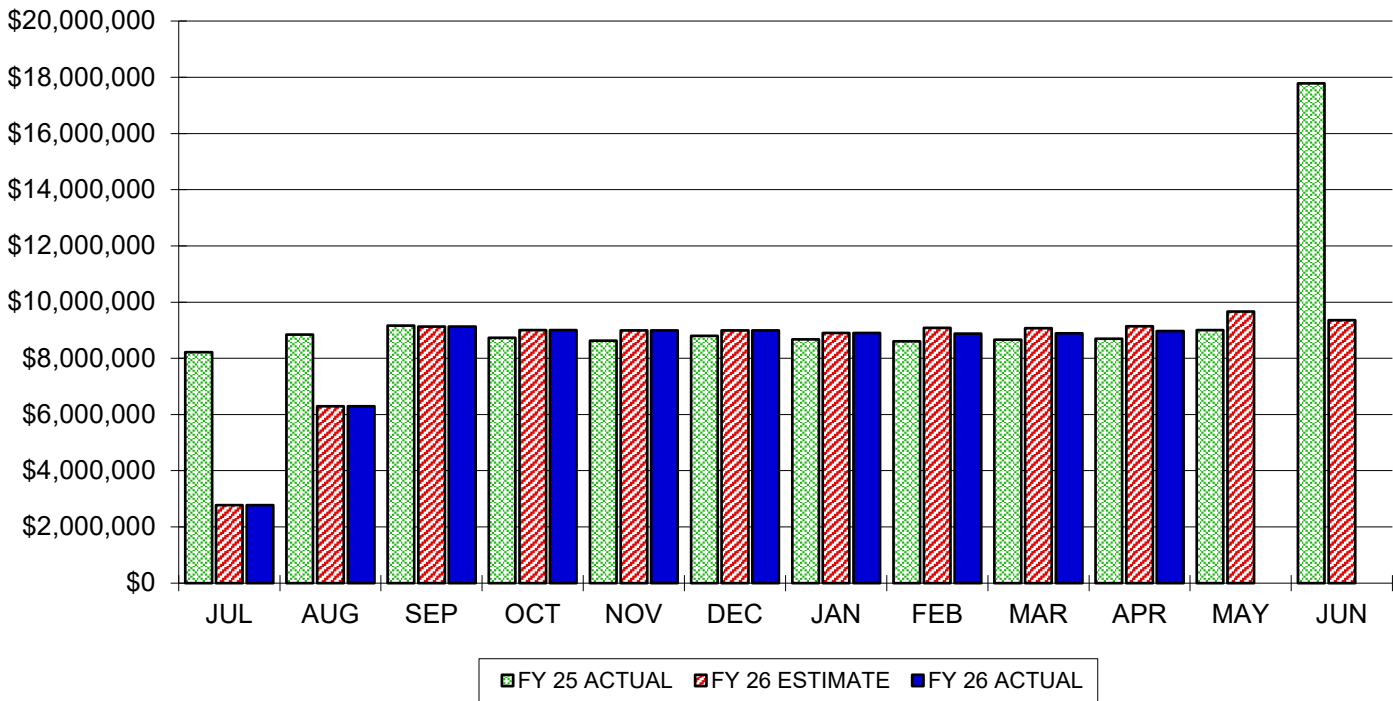
April 30, 2026

		MONTH		YEAR-TO-DATE
Actual Expenditures		\$15,535,323		\$139,258,263
Estimated Expenditures		\$15,753,880		\$141,691,384
Variance From Estimate	UNDER	\$218,557	UNDER	\$2,433,121
Variance From Estimate	UNDER	1.39%	UNDER	1.72%
Actual Prior Year		\$14,623,665		\$148,642,189
Total 2025-26 Estimate				\$176,228,000
Percent Of Total Estimate Spent				79.02%
Percent Of Budget Year Completed		10 months		83.33%

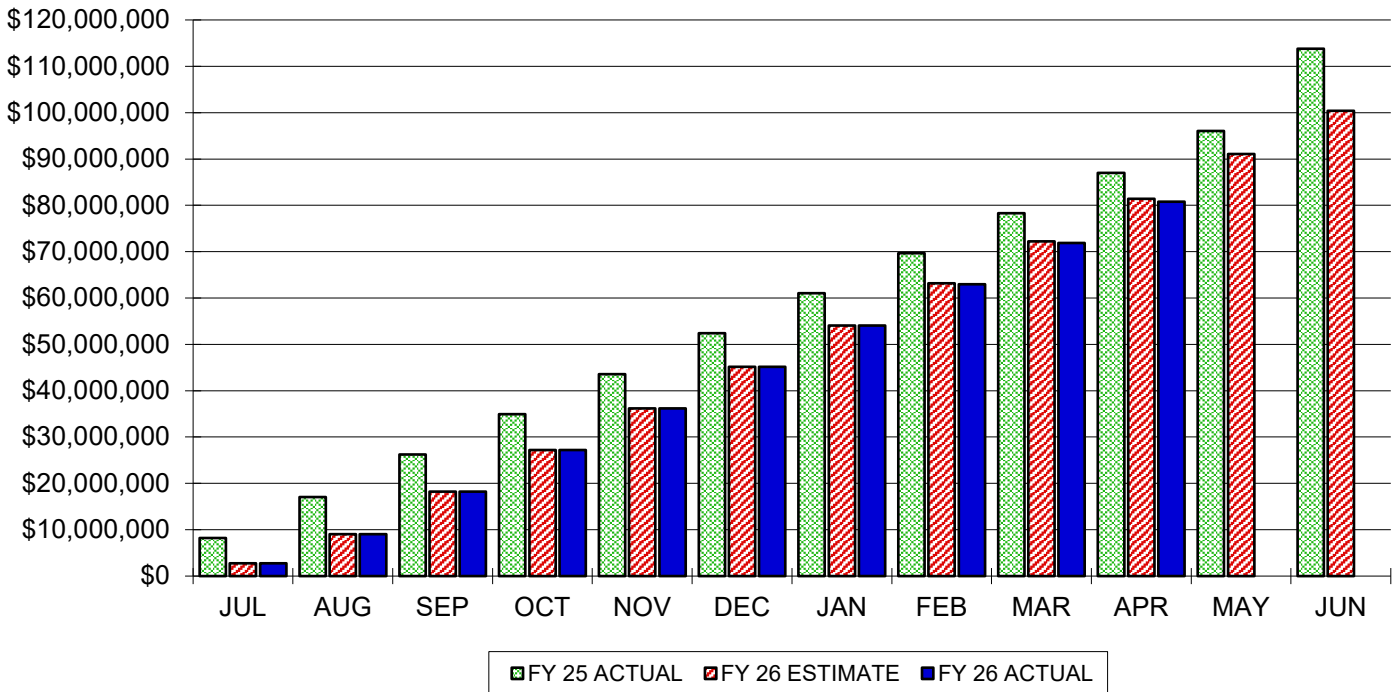
COMMENTS: Total expenditures are under estimate due mainly to \$1.3 million in other expenditures being delayed relating to expenses for collection of property taxes.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY PERSONAL SERVICES EXPENSE



COMPARISON OF PERSONAL SERVICE EXPENSE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF PERSONAL SERVICE EXPENDITURES

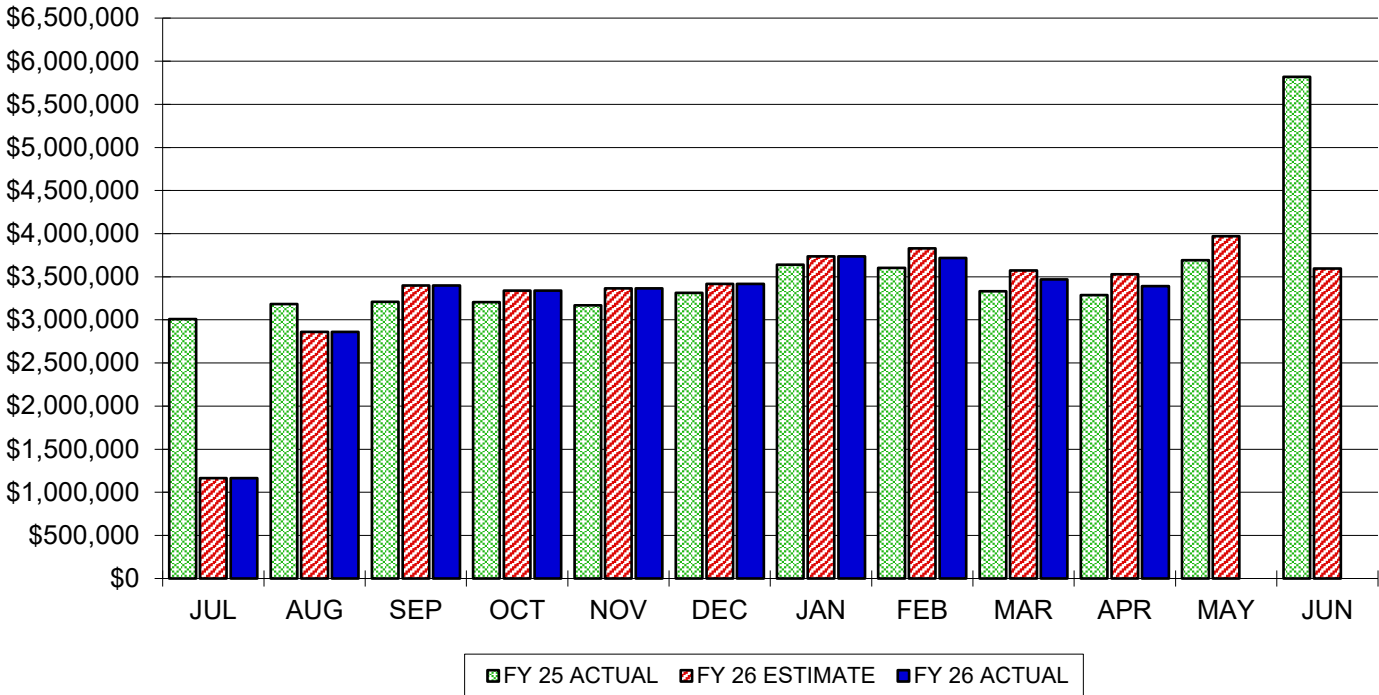
April 30, 2026

		MONTH		YEAR-TO-DATE
Actual Wage Expenditures		\$8,966,354		\$80,816,574
Estimated Wage Expenditures		\$9,138,829		\$81,378,047
Variance From Estimate	UNDER	\$172,475	UNDER	\$561,473
Variance From Estimate	UNDER	1.89%	UNDER	0.69%
Actual Prior Year		\$8,693,861		\$87,016,341
Total 2025-26 Estimate				\$100,400,000
Percent Of Total Estimate Spent				80.49%
Percent Of Budget Year Completed			10 months	83.33%

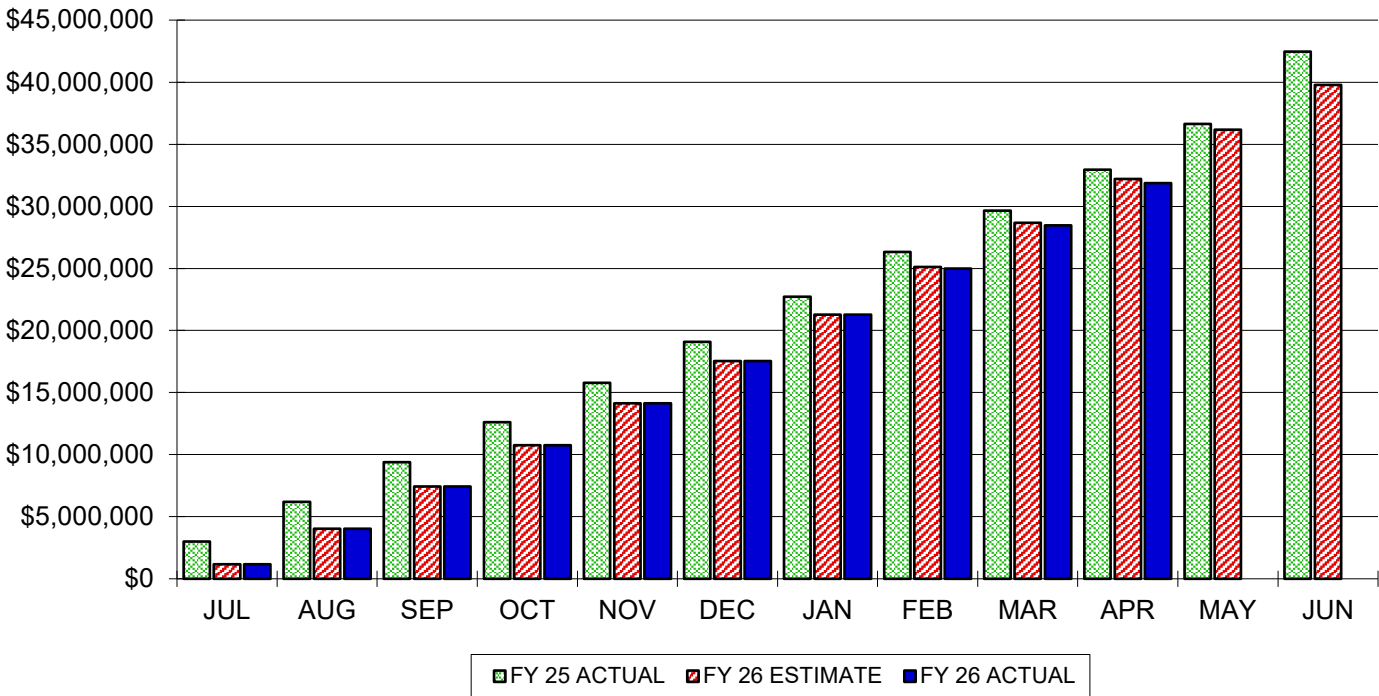
COMMENTS: Personal Services are on target with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY EMPLOYEES' RETIREMENT/INSURANCE COSTS



COMPARISON OF RETIREMENT/INSURANCE COSTS YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF EMPLOYEES' RETIREMENT/INSURANCE EXPENDITURES

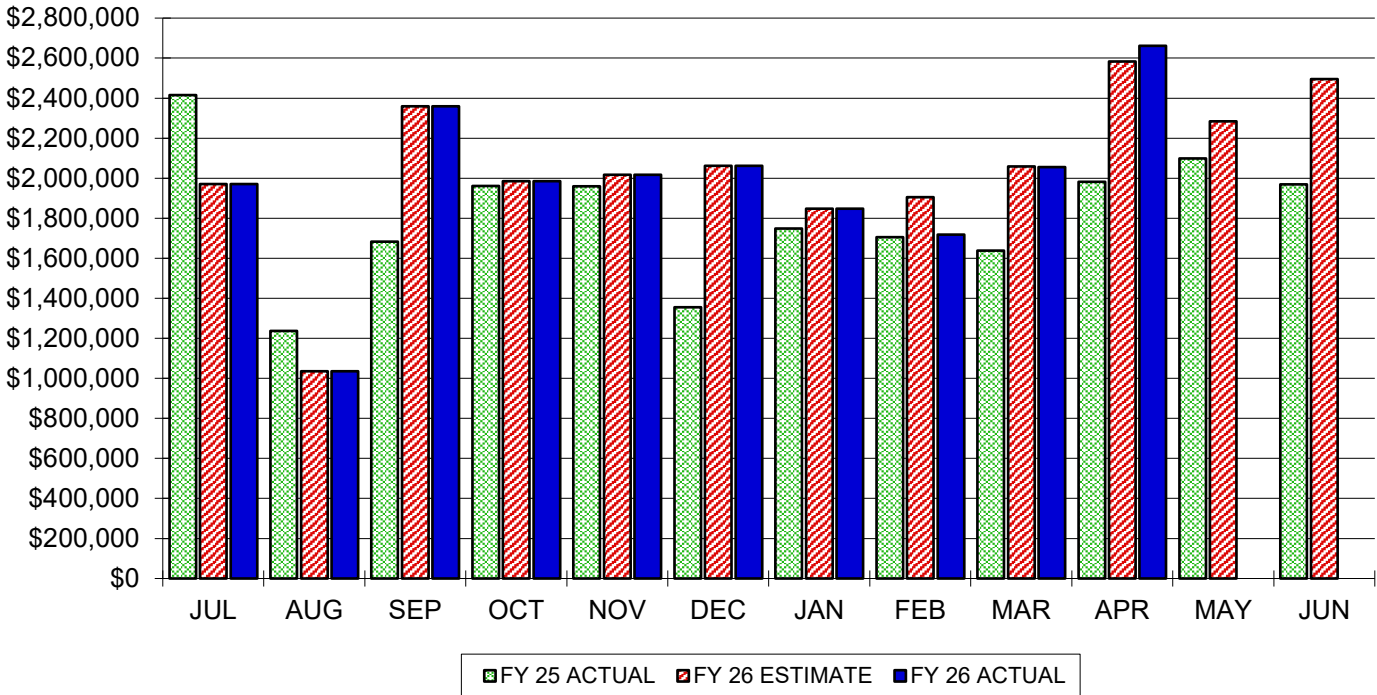
April 30, 2026

		MONTH		YEAR-TO-DATE
Actual Fringe Benefit Expenditures		\$3,389,350		\$31,857,271
Estimated Fringe Benefit Expenditures		\$3,527,000		\$32,208,354
Variance From Estimate	UNDER	\$137,650	UNDER	\$351,083
Variance From Estimate	UNDER	3.90%	UNDER	1.09%
Actual Prior Year		\$3,285,897		\$32,947,554
Total 2025-26 Estimate				\$39,771,000
Percent Of Total Estimate Spent				80.10%
Percent Of Budget Year Completed			10 months	83.33%

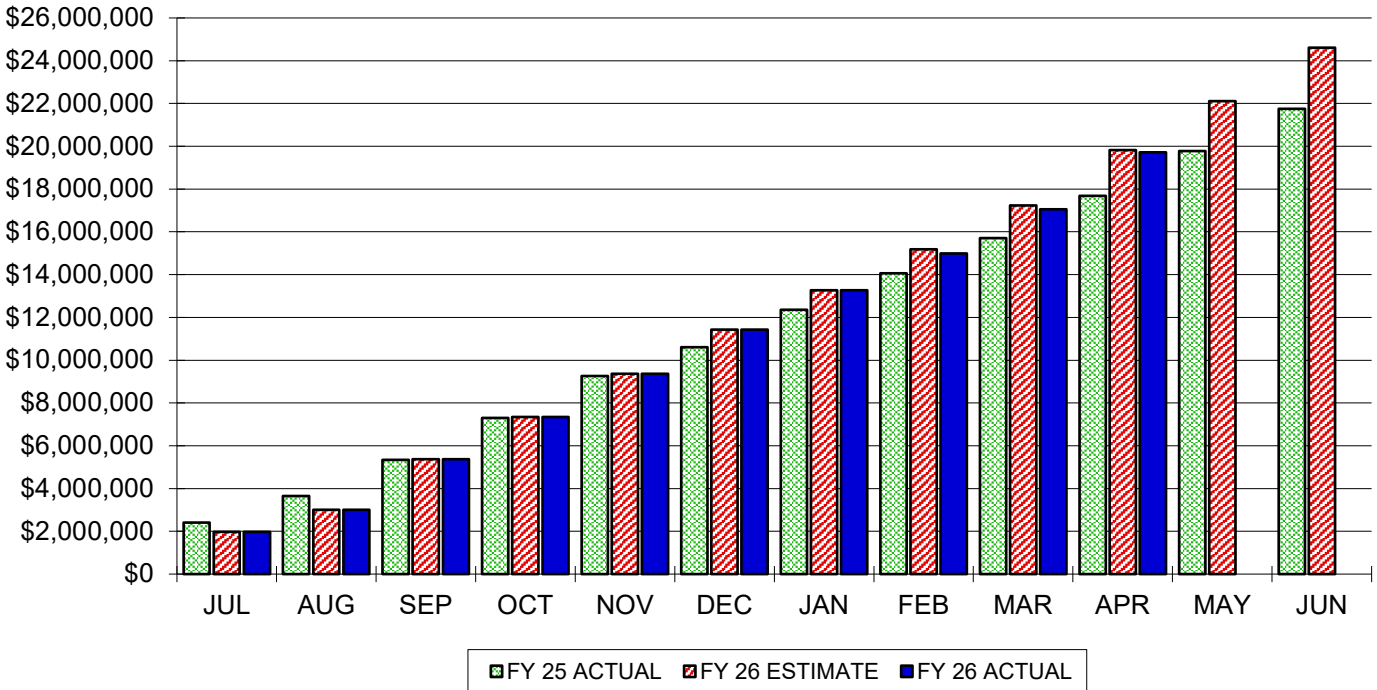
COMMENTS: Employees' Retirement/Insurance Expenditures are in line with estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY PURCHASED SERVICES COSTS



COMPARISON OF PURCHASED SERVICES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF PURCHASED SERVICE EXPENDITURES

April 30, 2026

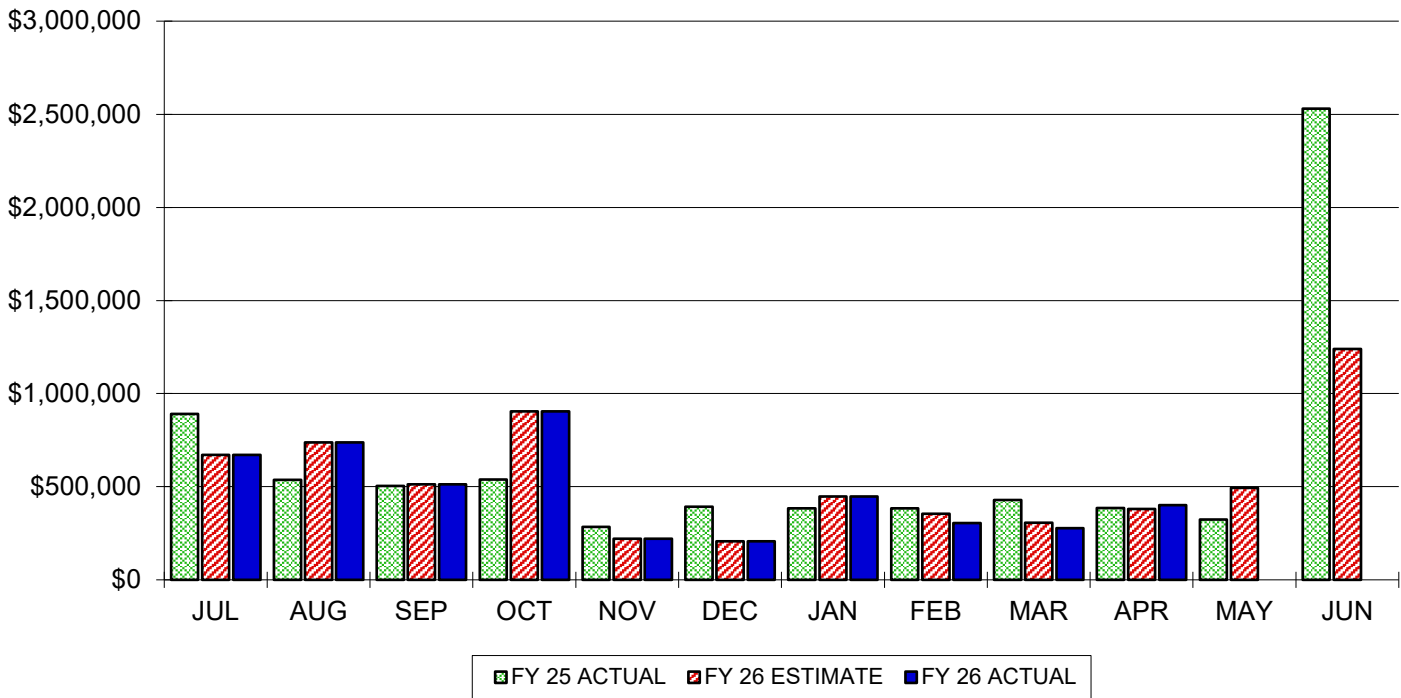
		MONTH		YEAR-TO-DATE
Actual Service Expenditures		\$2,661,638		\$19,711,512
Estimated Service Expenditures		\$2,583,151		\$19,823,342
Variance From Estimate	OVER	(\$78,487)	UNDER	\$111,830
Variance From Estimate	OVER	-3.04%	UNDER	0.56%
Actual Prior Year		\$1,982,693		\$17,685,000
Total 2025-26 Estimate				\$24,602,000
Percent Of Total Estimate Spent				80.12%
Percent Of Budget Year Completed		10 months		83.33%

		<u>Estimated YTD</u>		<u>Actual YTD</u>		<u>Difference</u>
Consulting/Legal	\$	2,800,582	\$	2,794,458	\$	6,124
Maintenance & Repairs		3,110,405		3,059,721		50,684
Utilities		2,902,323		2,901,501		822
Tuition to Other Entities		5,581,496		5,538,946		42,550
Certified Substitutes		3,019,012		3,009,926		9,086
Other Purchased Services		<u>2,409,524</u>		<u>2,406,960</u>		<u>2,564</u>
Total	\$	19,823,342	\$	19,711,512	\$	111,830

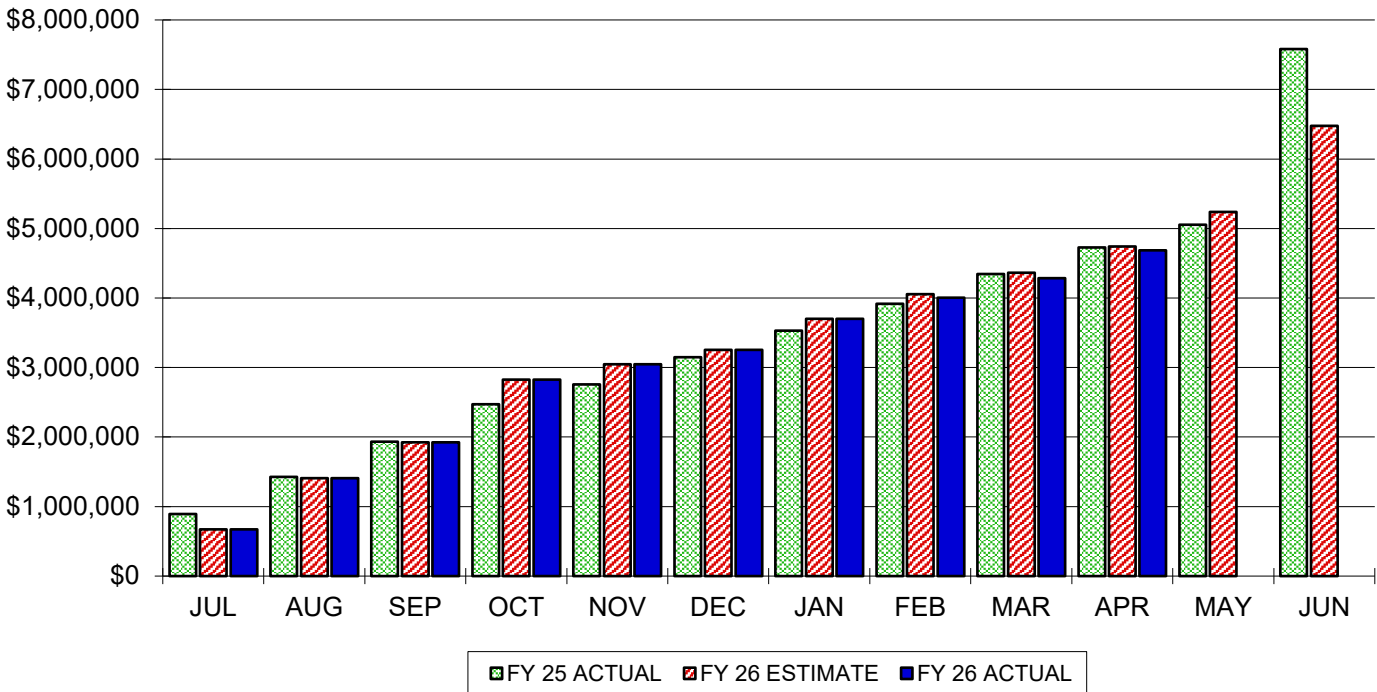
COMMENTS: Purchased Services are in line with estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY MATERIAL EXPENSES



COMPARISON OF MATERIALS EXPENSES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF SUPPLIES & MATERIAL EXPENDITURES

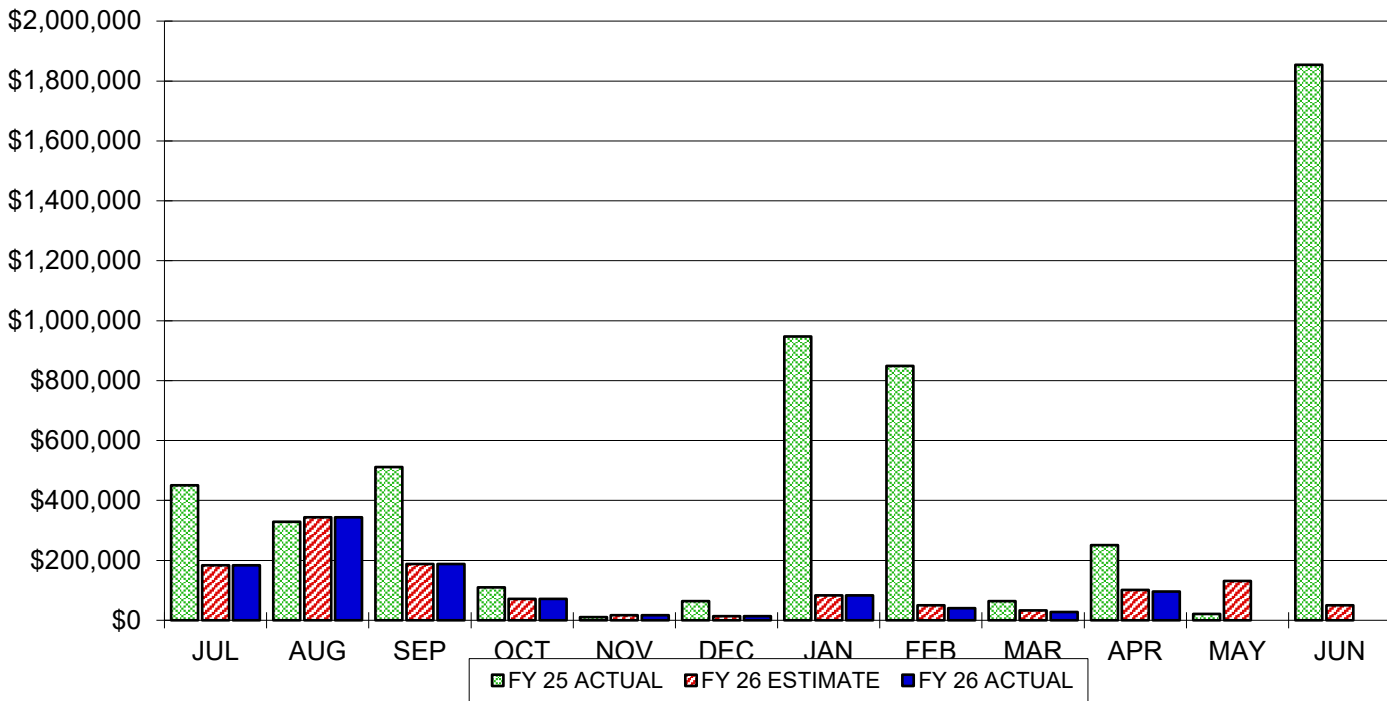
April 30, 2026

		MONTH		YEAR-TO-DATE
Actual Material Expenditures		\$400,759		\$4,684,218
Estimated Material Expenditures		\$380,900		\$4,743,208
Variance From Estimate	OVER	(\$19,859)	UNDER	\$58,990
Variance From Estimate	OVER	-5.21%	UNDER	1.24%
Actual Prior Year		\$385,138		\$4,729,480
Total 2025-26 Estimate				\$6,477,000
Percent Of Total Estimate Spent				72.32%
Percent Of Budget Year Completed			10 months	83.33%

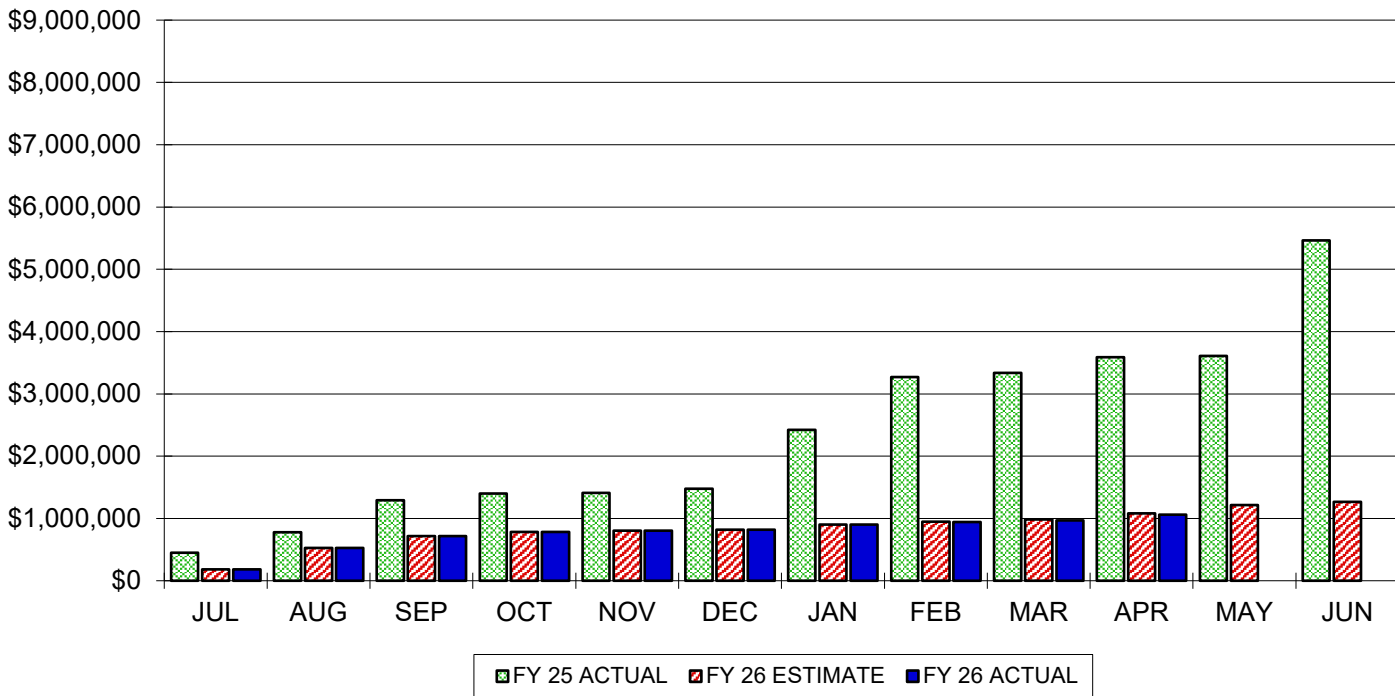
COMMENTS: Supplies and materials expense is in line with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY CAPITAL OUTLAY EXPENSES



COMPARISON OF CAPITAL OUTLAY EXPENSES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF CAPITAL OUTLAY EXPENDITURES

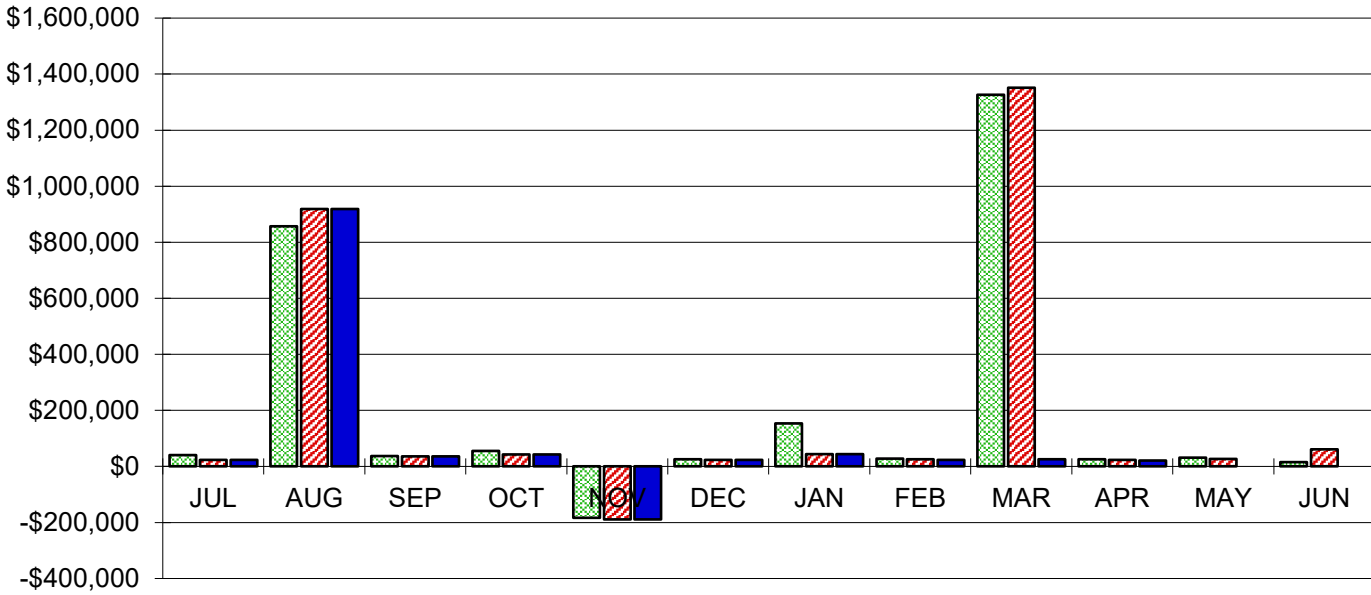
April 30, 2026

		MONTH		YEAR-TO-DATE
Actual Equipment Expenditures		\$95,775		\$1,063,332
Estimated Equipment Expenditures		\$101,000		\$1,083,534
Variance From Estimate	UNDER	\$5,225	UNDER	\$20,202
Variance From Estimate	UNDER	5.17%	UNDER	1.86%
Actual Prior Year		\$250,830		\$3,586,935
Total 2025-26 Estimate				\$1,265,000
Percent Of Total Estimate Spent				84.06%
Percent Of Budget Year Completed			10 months	83.33%

COMMENTS: Capital outlay is in line with estimates.

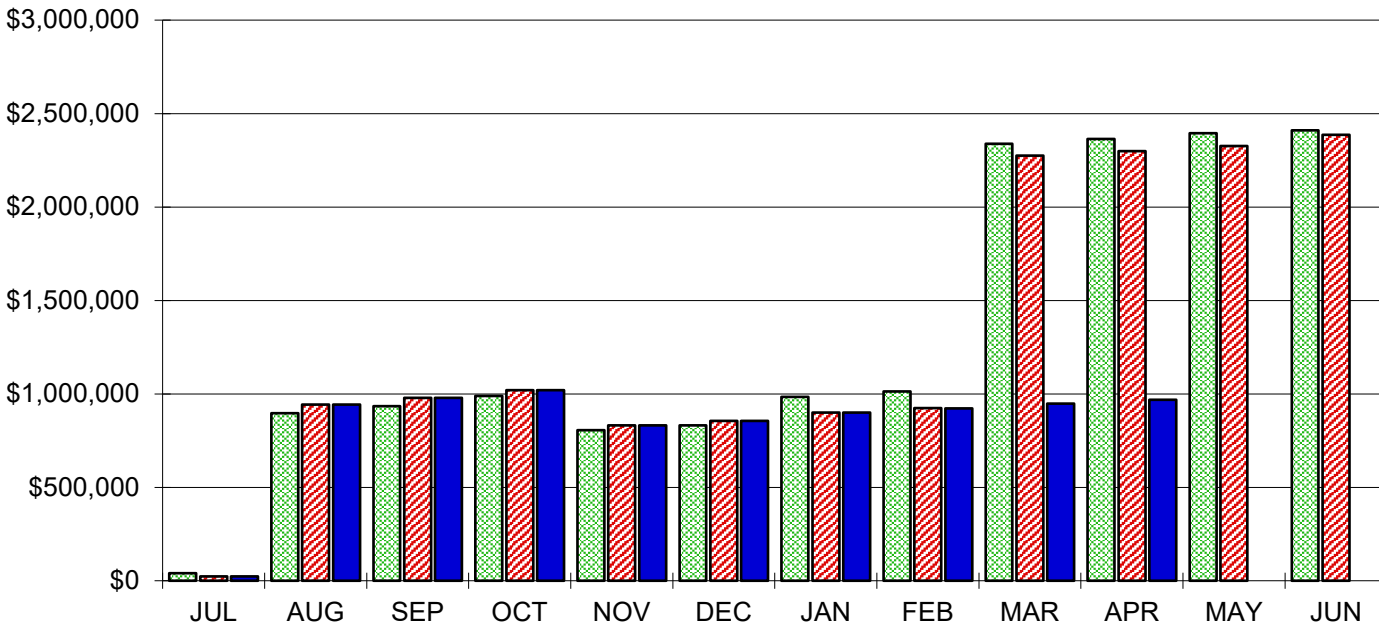
WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER OPERATING EXPENSES



■ FY 25 ACTUAL
 ■ FY 26 ESTIMATE
 ■ FY 26 ACTUAL

COMPARISON OF OTHER OPERATING EXPENSES YEAR TO DATE



■ FY 25 ACTUAL
 ■ FY 26 ESTIMATE
 ■ FY 26 ACTUAL

WORTHINGTON CITY SCHOOLS

COMPARISON OF OTHER OPERATING EXPENDITURES

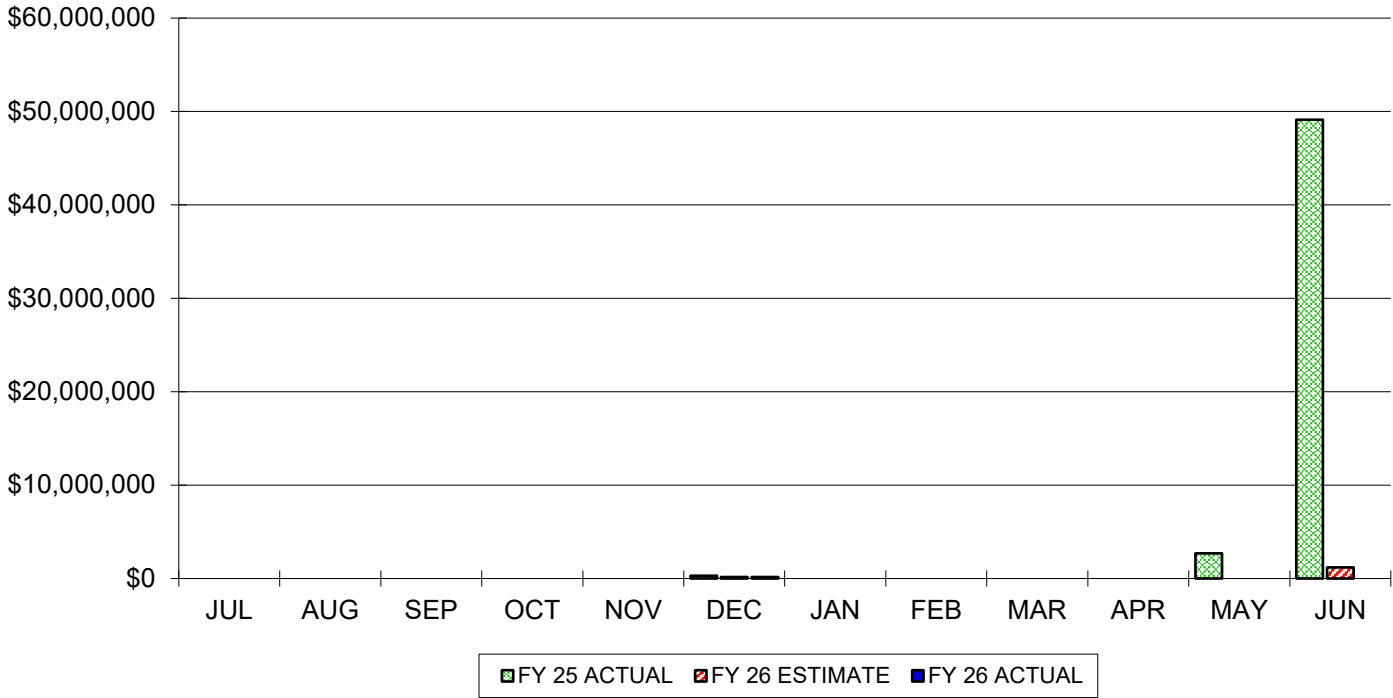
April 30, 2026

		MONTH		YEAR-TO-DATE
Actual Other Expenditures		\$21,447		\$968,949
Estimated Other Expenditures		\$23,000		\$2,298,492
Variance From Estimate	UNDER	\$1,553	UNDER	\$1,329,543
Variance From Estimate	UNDER	6.75%	UNDER	57.84%
Actual Prior Year		\$25,246		\$2,364,065
Total 2025-26 Estimate				\$2,386,000
Percent Of Total Estimate Spent				40.61%
Percent Of Budget Year Completed		10 months		83.33%

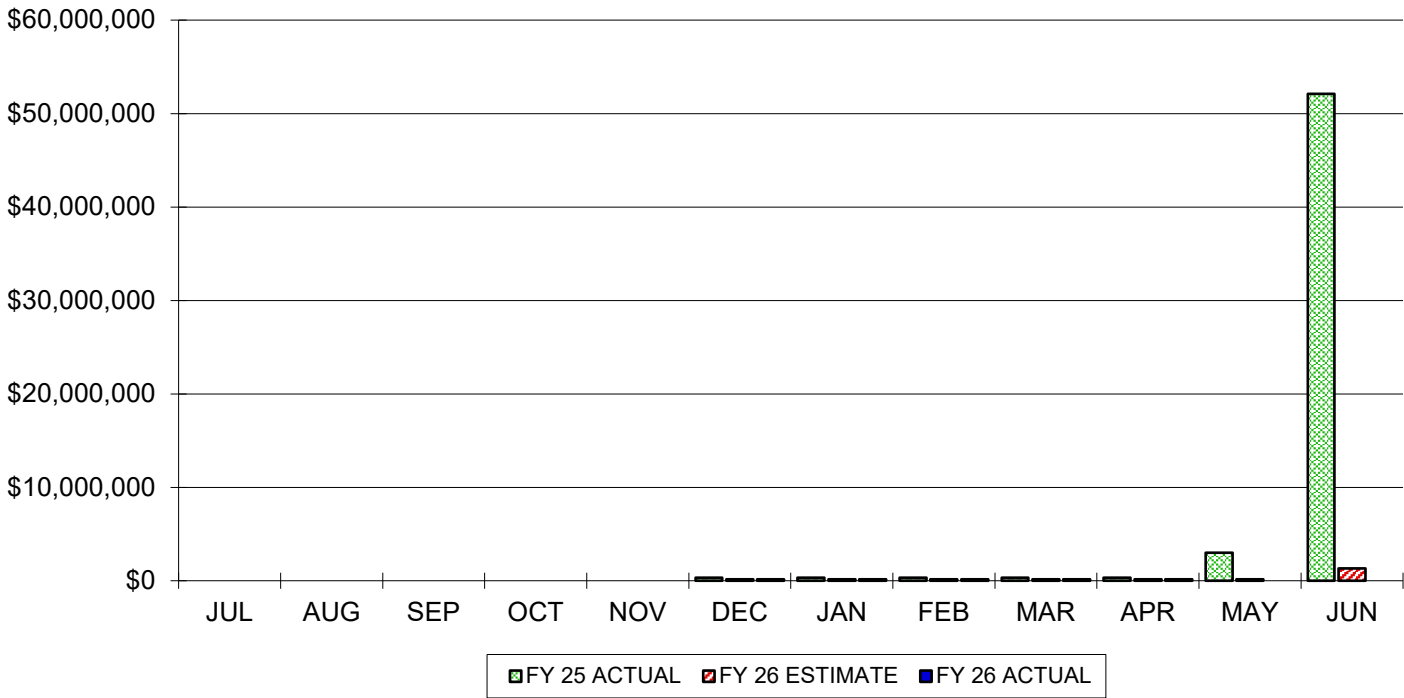
COMMENTS: Other operating expense is \$1.3 million under estimate due to timing of expenditures relating to the collection of property taxes.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER FINANCING USES



COMPARISON OF OTHER FINANCING USES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF NON OPERATING EXPENDITURES

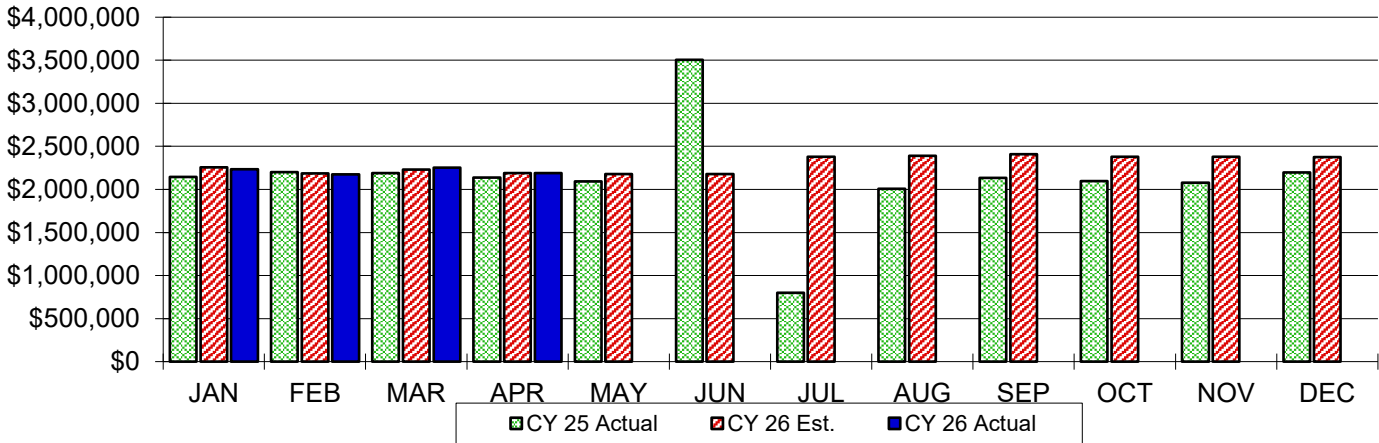
April 30, 2026

	<u>MONTH</u>	<u>YEAR-TO-DATE</u>
Actual Other Expenditures	\$0	\$156,407
Estimated Other Expenditures	\$0	\$156,407
Variance From Estimate	\$0	\$0
Variance From Estimate	0.00%	0.00%
Actual Prior Year	\$0	\$312,814
Total 2025-26 Estimate		\$1,327,000
Percent Of Total Estimate Spent		11.79%
Percent Of Budget Year Completed	10 months	83.33%

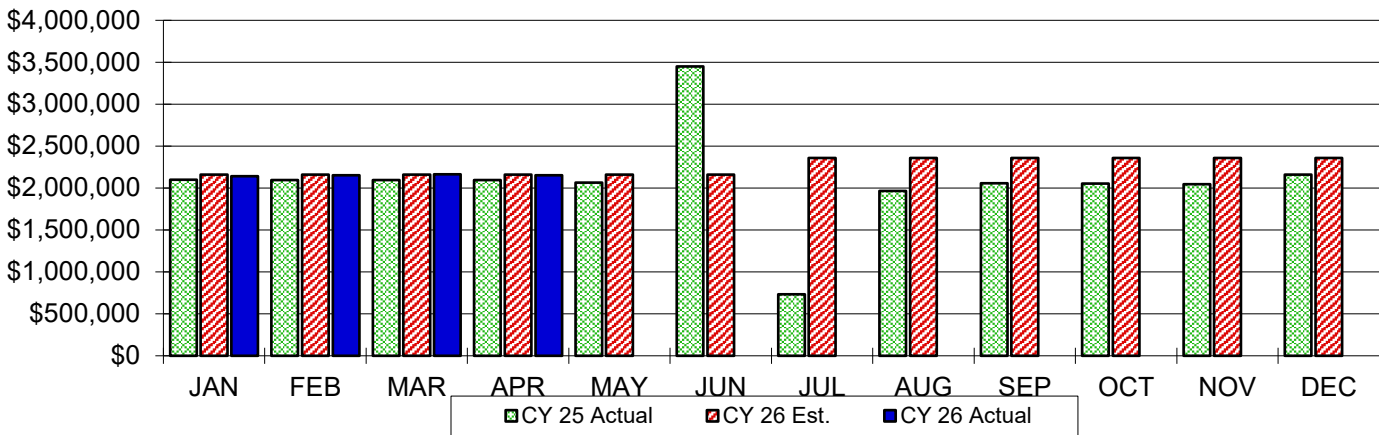
COMMENTS: This category consists of annual transfer of operating funds to the debt service fund for payment on operating debt (energy conservation notes) . We are in line with estimates.

WORTHINGTON CITY SCHOOLS

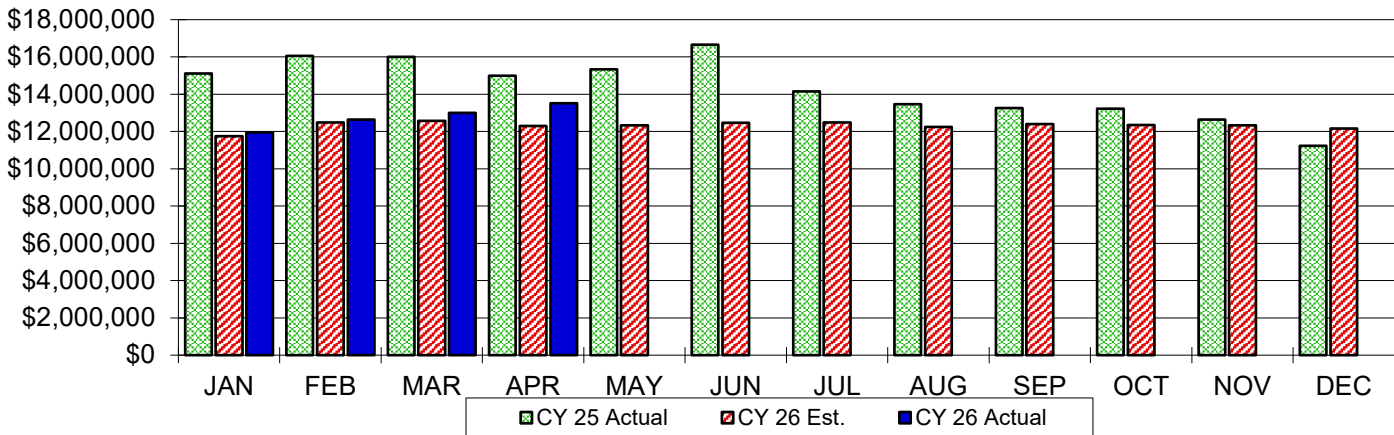
MEDICAL SELF INSURANCE FUND COMPARISON OF MONTHLY REVENUES



COMPARISON OF MONTHLY EXPENDITURES



COMPARISON OF CASH BALANCES



**Worthington CSD
Investment Portfolio
As of 4/30/2026**

<u>Institution/Broker</u>	<u>Holder</u>	<u>Instrument</u>	<u>CUSIP</u>	<u>Par</u>	<u>Cost</u>	<u>Purchase Date</u>	<u>Stated Rate</u>	<u>Yield Rate</u>	<u>Maturity Date</u>	<u>Original Days to Maturity</u>	<u>Days Left To Maturity</u>
INTERIM FUNDS											
1 RBC Capital Markets	HNB	FHLB	3130AWGR5	\$ 10,000,000.00	\$ 9,884,500.00	7/10/2023	4.375%	4.803%	6/12/2026	1068	43
2 Stifel	HNB	US Treasury Bond	9128287B0	\$ 5,000,000.00	\$ 4,784,765.63	7/13/2022	1.875%	3.035%	6/30/2026	1448	61
3 TD Securities	HNB	FFCB	3133EMQ62	\$ 5,000,000.00	\$ 5,000,000.00	7/13/2021	0.990%	0.990%	7/13/2026	1826	74
4 MultiBank Securities	HNB	AGM	31422X5S7	\$ 7,000,000.00	\$ 6,965,700.00	8/18/2023	4.650%	4.829%	8/7/2026	1085	99
5 STONEX	HNB	FHLB	3130ANYN4	\$ 6,000,000.00	\$ 6,000,000.00	9/30/2021	1.000%	1.000%	9/30/2026	1826	153
6 KeyBanc Capital Markets LLC	HNB	FFCB	3133EPBL8	\$ 5,000,000.00	\$ 4,986,750.00	2/23/2023	4.250%	4.329%	11/23/2026	1369	207
7 Huntington	HNB	FFCB	3133EPW76	\$ 5,000,000.00	\$ 4,960,600.00	1/23/2024	3.875%	4.158%	1/19/2027	1092	264
8 STONEX	HNB	FFCB	3133EMSG8	\$ 2,000,000.00	\$ 1,849,940.00	4/5/2022	1.100%	2.743%	3/3/2027	1793	307
9 Huntington	HNB	FFCB	3133EP4U6	\$ 5,000,000.00	\$ 4,994,600.00	3/14/2024	4.375%	4.414%	3/8/2027	1089	312
10 Morgan Stanley	HNB	Farmer Mac	31422XZ54	\$ 5,000,000.00	\$ 4,965,450.00	3/31/2023	3.850%	4.039%	3/29/2027	1459	333
11 Santander Capital Markets LLC	HNB	FHLB	3130B0TY5	\$ 5,000,000.00	\$ 4,989,800.00	4/12/2024	4.750%	4.824%	4/9/2027	1092	344
12 Loop Capital	HNB	FFCB	3133EPJP1	\$ 4,000,000.00	\$ 3,979,160.00	5/12/2023	3.625%	3.767%	5/12/2027	1461	377
13 RBC Capital Markets	HNB	FFCB	3133ENB33	\$ 4,000,000.00	\$ 3,990,296.00	7/19/2022	3.050%	3.103%	7/19/2027	1826	445
14 Stifel	HNB	US Treasury Note	91282CFH9	\$ 7,000,000.00	\$ 6,640,156.25	8/18/2023	3.125%	4.533%	8/31/2027	1474	488
15 RBC Capital Markets	HNB	FHLB	3130ATUS4	\$ 5,000,000.00	\$ 5,007,000.00	2/22/2023	4.250%	4.215%	12/10/2027	1752	589
16 BMO Capital Markets	HNB	US Treasury Note	91282CGP0	\$ 6,000,000.00	\$ 5,973,046.88	2/9/2024	4.000%	4.121%	2/29/2028	1481	670
17 Santander Capital markets LLC	HNB	TVA	880591EZ1	\$ 5,000,000.00	\$ 4,977,200.00	3/31/2023	3.875%	3.978%	3/15/2028	1811	685
18 Huntington	HNB	FFCB	3133EP5S0	\$ 5,000,000.00	\$ 4,983,300.00	3/20/2024	4.250%	4.342%	3/20/2028	1461	690
19 Raymond James	HNB	FFCB	3133ERAX9	\$ 5,000,000.00	\$ 4,957,800.00	4/12/2024	4.500%	4.734%	4/12/2028	1461	713
20 STONEX	HNB	US Treasury Note	91282CHA2	\$ 4,000,000.00	\$ 3,999,375.00	5/11/2023	3.500%	3.503%	4/30/2028	1816	731
21 Stifel	HNB	US Treasury Note	91282CHE4	\$ 4,000,000.00	\$ 3,932,500.00	6/16/2023	3.625%	4.003%	5/31/2028	1811	762
22 Stonex	HNB	FHLB	3130AWMN7	\$ 7,000,000.00	\$ 6,953,520.00	8/18/2023	4.375%	4.530%	6/9/2028	1757	771
23 Loop Capital	HNB	FFCB	3133EPUN3	\$ 5,000,000.00	\$ 4,997,341.00	8/28/2023	4.500%	4.512%	8/28/2028	1827	851
24 STONEX	HNB	FFCB	3133EPA47	\$ 5,000,000.00	\$ 4,985,750.00	11/1/2023	4.875%	4.940%	11/1/2028	1827	916
25 RBC Capital Markets	HNB	PEFCO	742651EA6	\$ 6,000,000.00	\$ 6,039,024.00	2/9/2024	4.300%	4.151%	12/15/2028	1771	960
26 Huntington	HNB	FFCB	3133EP5U5	\$ 8,000,000.00	\$ 7,965,168.00	3/20/2024	4.125%	4.223%	3/20/2029	1826	1055
27 BNY Mellon	HNB	FFCB	3133ERAK7	\$ 5,000,000.00	\$ 4,941,100.00	4/12/2024	4.375%	4.642%	4/10/2029	1824	1076
28 Morgan Stanley	HNB	US Treasury Note	91282CLC3	\$ 5,000,000.00	\$ 5,007,031.25	7/18/2025	4.000%	3.962%	7/31/2029	1474	1188
29 KeyBanc Capital Markets LLC	HNB	FFCB	3133ERN1	\$ 10,000,000.00	\$ 9,983,000.00	8/1/2024	4.125%	4.163%	8/1/2029	1826	1189
30 RBC Capital Markets	HNB	FFCB	3133ERSP7	\$ 6,000,000.00	\$ 6,005,982.00	9/18/2024	3.500%	3.478%	9/10/2029	1818	1229
31 BMO Capital Markets	HNB	US Treasury Note	91282CLR0	\$ 5,000,000.00	\$ 4,960,351.56	11/7/2024	4.125%	4.303%	10/31/2029	1819	1280
32 Citigroup Global Markets	HNB	FFCB	3133ERR29	\$ 5,000,000.00	\$ 4,998,750.00	1/2/2025	4.375%	4.381%	1/2/2030	1826	1343
33 RBC Capital Markets	HNB	FFCB	3133ER4H1	\$ 4,000,000.00	\$ 4,018,040.00	2/18/2025	4.500%	4.398%	1/18/2030	1795	1359
34 Wells Fargo	HNB	US Treasury Note	91282CNK3	\$ 5,000,000.00	\$ 5,017,751.86	3/27/2026	3.875%	4.028%	6/30/2030	1556	1522
35 Wells Fargo	HNB	US Treasury Note	91282CJQ5	\$ 5,000,000.00	\$ 4,978,129.31	3/27/2026	3.750%	4.066%	12/31/2030	1740	1706
36 STONEX	HNB	US Treasury Note	91282CQD6	\$ 5,000,000.00	\$ 4,908,848.51	3/26/2026	3.500%	3.966%	2/28/2031	1800	1765
ACTIVE FUNDS											
Huntington	General Checking			\$ 3,290,912.78	\$ 3,290,912.78	4/30/2026	1.105%	1.105%	5/1/2026	1	1
Huntington	Payroll Checking			\$ 797,920.23	\$ 797,920.23	4/30/2026	1.105%	1.105%	5/1/2026	1	1
Argent	Money Market			\$ 4,598,159.92	\$ 4,598,159.92	4/30/2026	3.540%	3.540%	5/1/2026	1	1
FC Bank/CNB	Money Market			\$ 5,137,870.08	\$ 5,137,870.08	4/30/2026	3.560%	3.560%	5/1/2026	1	1
Huntington	ICS			\$ 3,495,982.08	\$ 3,495,982.08	4/30/2026	3.250%	3.250%	5/1/2026	1	1
STAR Ohio	Money Market			\$ 51,304,673.53	\$ 51,304,673.53	4/30/2026	3.810%	3.880%	5/1/2026	1	1

\$ 263,625,518.62 \$ 262,207,245.87

3.931%	Weighted Avg Yield
736	Weighted Avg Maturity

**Worthington City School District
2022 Bond Issue Status
4/30/2026**

	<u>Initial Funding Estimate</u>	<u>Current Estimate</u>	<u>Total Purchase Orders Issued</u>	<u>Remaining Budget Available</u>	<u>Cash Spent to Date</u>	<u>Current Cash Balance</u>
<u>Thomas Worthington High School</u>						
Hard Costs	\$ 112,500,000	\$ 118,815,537	\$ 118,815,537	\$ -	\$ 106,983,940	\$ 11,831,597
Architect Fees	7,904,000	8,056,804	8,056,804	-	7,655,451	401,353
Soft Costs	1,971,000	3,989,753	3,889,753	100,000	3,708,717	281,036
Contingency*	5,625,000	-	-	-	-	-
Total	128,000,000	130,862,094	130,762,094	100,000	118,348,108	12,513,986
<u>Worthington Kilbourne High School</u>						
Hard Costs	66,100,000	64,274,162	64,274,162	-	57,003,655	7,270,507
Architect Fees	5,541,000	5,772,514	5,772,514	-	5,507,707	264,807
Soft Costs	1,054,000	1,099,781	1,099,781	-	909,744	190,037
Contingency*	3,305,000	4,729,541	-	4,729,541	-	4,729,541
Total	76,000,000	75,875,998	71,146,457	4,729,541	63,421,106	12,454,892
<u>Natorium</u>						
Hard Costs	10,700,000	13,949,633	13,949,633	-	12,844,149	1,105,484
Architect Fees	1,322,000	1,398,838	1,398,838	-	1,347,401	51,437
Soft Costs	443,000	291,438	291,438	-	191,274	100,164
Contingency*	535,000	121,999	-	121,999	-	121,999
Total	13,000,000	15,761,908	15,639,909	121,999	14,382,824	1,379,084
<u>Subtotal for Building Construction</u>						
Hard Costs	189,300,000	197,039,332	197,039,332	-	176,831,744	20,207,588
Architect Fees	14,767,000	15,228,156	15,228,156	-	14,510,559	717,597
Soft Costs	3,468,000	5,380,972	5,280,972	100,000	4,809,735	571,237
Contingency*	9,465,000	4,851,540	-	4,851,540	-	4,851,540
Total	217,000,000	222,500,000	217,548,460	4,951,540	196,152,038	26,347,962
Additional Contingency/Maintenance***	10,000,000	4,500,000	-	4,500,000	-	4,500,000
Other Deferred Maintenance Projects	7,000,000	7,000,000	4,196,332	2,803,668	2,625,199	4,374,801
Total	\$ 234,000,000	\$ 234,000,000	\$ 221,744,792	\$ 12,255,208	\$ 198,777,237	35,222,763
2018 TWHS Planning Funds Used**						457,035
Interest Earned						17,769,268
Interest Transferred to Capital Improvement Fund						(14,987,947)
Total Current Cash Position						\$ 38,461,119

* The District elected to participate in the Owner Controlled Insurance Program. A total of \$1,475,239 (\$870,187 TWHS, \$516,674 WKHS, and \$88,378 Natatorium) was spent for insurance out of soft costs, but is currently also encumbered in hard costs as well. Ruscilli will eventually process a deduction change order moving most if not all of this amount back into available contingency (As of today, \$1,004,092 (\$622,323 TWHS, \$321,728 WKHS, and \$60,041 Natatorium) has been approved as a deduct from the projects and included in the numbers above)

** 2018 Bond Issue included \$457,035 for planning purposes that have been utilized and are included in this number.

*** \$5.5 million was approved on December 8, 2025 for renovations to athletic facilities.